## Good morning.

Grain Stocks and Small Grains Annual Summary reports are due out at 11 am CT on Thursday. Estimates are below.

Month/Quarter end. WTI is about 90 cents lower and USD near unchanged. US equities are higher.

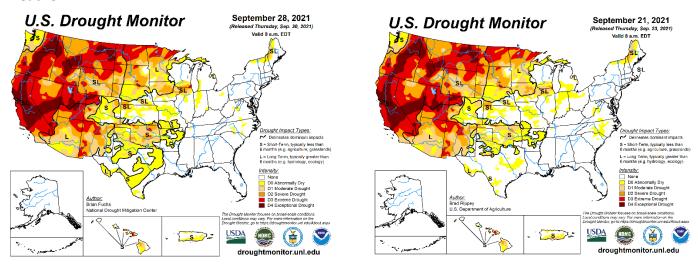
Mostly higher traded in CBOT ag futures. Third month rolling Malaysian palm oil futures hit an all-time record high of 4,598 before settling 140 higher at 4,595 ringgit. China is on holiday October 1-8. Coal shortages continue to hamper China industrial production. Some warn the problem will persist throughout the fall quarter.

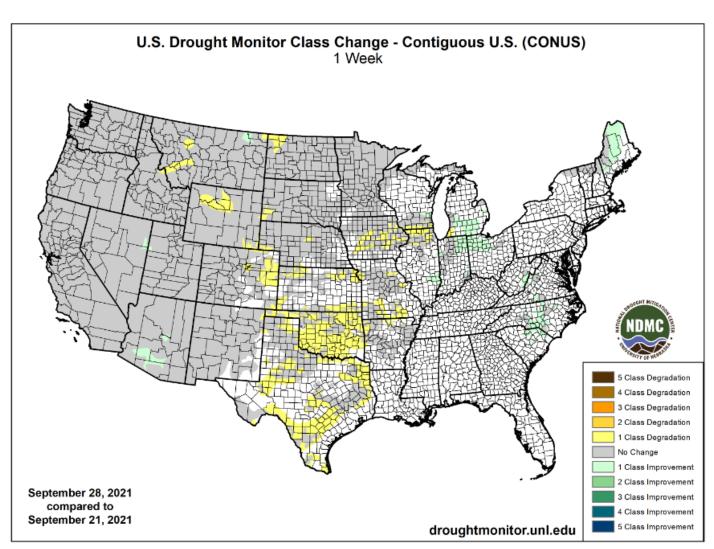
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	243	61	9	(19)	48





#### Weather





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#### World Weather Inc.

### **WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 30, 2021**

- Rain fell in a part of the U.S. Plains Wednesday and more is expected into Friday.
  - Some areas benefited more than others and all of it was welcome, despite some disruption to farming activity.
- The U.S. Midwest will also see scattered showers and thunderstorms over the next several days with a similar impact.
- Argentina dryness is still a concern for western and northern parts of the nation
- Brazil's center west and center south must have greater rainfall soon to support better soybean other early season crop planting.
- Heavy rain is expected from northern Rio Grande do Sul into Parana over the next week that may raise a little
  concern over field conditions and some replanting of early full season corn might eventually be needed while
  some wheat quality concerns may evolve as well.
- Southern Australia will receive waves of rain that will be good for reproducing winter crops and recent rain in southeastern Queensland and parts of New South Wales was welcome.
- Heavy rain in northern China from the Yellow River Basin into the Northeast Provinces is about to begin and last into early next week.
- Russia and Ukraine winter crop areas will be dry and mild to cool for another week
- Western Europe will become rainy.
- India's monsoon will begin withdrawing more definitively.

- Category Four Hurricane Sam will threaten no landmass in the western Atlantic Ocean into next week, although it will pass to the east of Bermuda
- Tropical Storm Victor formed in the eastern tropical Atlantic Ocean overnight, but will move to the central Atlantic and poses no threat, despite evolving briefly to hurricane status
- Typhoon Mindulle is still expected to stay far enough to the east of Japan to minimize its potential impact on Honshu
- A disturbance in the eastern Caribbean Sea could have influence on the Greater Antilles this weekend and the Bahamas late this weekend into early next week before coming close to the lower eastern U.S. Coast early next week
- Canada's Prairies, the U.S. Pacific Northwest and northern Plains could encounter cooler temperatures and rain late next week and into the following weekend
- Greater than usual rainfall may impact western and northern Colombia, Ecuador and Peru during the next week impacting coffee, cocoa and sugarcane areas among other crops
- Eastern South Africa will receive some welcome rain in the next ten days

Source: World Weather Inc.

#### **Bloomberg Ag Calendar**

Thursday, Sept. 30:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- USDA quarterly stocks corn, soy, wheat, barley, oat and sorghum, noon
- U.S. wheat production, noon
- U.S. agricultural prices paid, received, 3pm
- Ivory Coast farmgate cocoa prices to be announced
- Malaysia September palm oil exports
- Port of Rouen data on French grain exports
- HOLIDAY: Canada

#### Friday, Oct. 1:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- New cocoa season in Ivory Coast starts
- U.S. DDGS production, corn for ethanol
- USDA soybean crush, 3pm
- Australia commodity index
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: China, Hong Kong

Source: Bloomberg and FI

CBOT Deliveries	and Registr	ations				
	Deliveries				Reg.	Reg. Chang
Soybeans	NA				1	0
Soybean Meal	0				1	0
Soybean Oil	89	Customer Citi stopped	82, no major commercial stop	pers	365	0
Corn	NA				17	0
Oats	NA				2	0
Chi. Wheat	NA				1,180	0
KC Wheat	NA				1,273	0
Rice	NA				1,005	(50)
Ethanol	NA				0	0
MN Wheat	NA					
Registrations				Pre		Change
Rice						
CROP MARKETING	<i>I</i> CGEHEE, AR	449	09/29/2021	499	09/14/2021	(50)

<b>CBOT Open Inter</b>	est					
					<b>Total Open</b>	
CBOT Product			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	Nov 21	327,564	87	688,857	2,585
Soy Oil	BOv1	Dec 21	159,429	1,671	384,205	1,288
Soy Meal	SMv1	Dec 21	176,369	2,069	362,450	335
Corn	Cv1	Dec 21	690,455	(4,183)	1,393,355	(667)
Oats	Oc1	Dec 21	3,696	(60)	4,718	(41)
CHI Wheat	Wv1	Dec 21	192,976	(700)	359,207	576
KC Wheat	KWv1	Dec 21	129,073	(786)	223,406	(1,258)
Rice	RRc2	Jan 22	578	110	9,110	(8)
					Total Open	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	129,673	(916)	291,301	(776)
Lean Hogs	LHc2	Dec 17	102,236	2,075	246,992	7,030
*Previous day prelimina	ry data as of	9/29/2021				

		Current	Open Interest
	TL Globex/Pit	Open	Change from
ption Strike	Volume	Interest	previous day
Z 580C	5,116	20,362	- 69
Z 600C	5,001	42,066	- 391
Z 420P	4,097	18,906	- 2,024
Z 550C	3,689	23,014	- 577
Z 610C	3,018	8,479	+ 204
( 1250P	2,424	10,436	+ 1,196
( 1280P	2,361	10,570	+ 523
450P	2,161	17,886	- 1,801
500P	2,125	9,628	+ 123
1400C	1,954	14,375	- 35
- 1500C	1,868	3,290	- 1,699
1 600C	1,834	17,686	+ 808
( 560C	1,818	5,036	+ 325
1220P	1,637	8,592	+ 1,139
560C	1,604	16,833	+ 617

## Reuters poll for USDA US September 1 Stocks

Predicting USDA

•	Wheat	Corn So	oybeans
Average trade estimate	1.852	1.155	0.174
Highest trade estimate	1.998	1.252	0.202
Lowest trade estimate	1.775	0.998	0.145
High-Low	0.223	0.254	0.057
USDA June 1, 2021	0.844	4.112	0.767
USDA Sept. 1, 2020	2.158	1.919	0.525
Average-2020	(0.306)	(0.764)	(0.351)
USDA 2021 WASDE		1.187	0.175
Futures International	1.870	1.154	0.194
Source: Reuters, USDA and FI			

## **Reuters poll for US Wheat Production**

Predicting USDA

All	All	Hard Red	Soft Red	White	Other	Durum
Wheat	Winter	Winter	Winter	Winter	Spring	Wheat
1.680	1.321	0.780	0.364	0.176	0.327	0.034
1.720	1.341	0.809	0.370	0.202	0.357	0.038
1.628	1.310	0.772	0.330	0.170	0.273	0.030
0.092	0.031	0.037	0.040	0.032	0.084	0.008
1.697	1.319	0.777	0.366	0.176	0.343	0.035
(0.017)	0.002	0.003	(0.002)	0.000	(0.016)	(0.001)
1.682	1.327	0.781	0.366	0.180	0.322	0.032
	Wheat 1.680 1.720 1.628 0.092 1.697 (0.017)	Wheat Winter 1.680 1.321 1.720 1.341 1.628 1.310 0.092 0.031 1.697 1.319 (0.017) 0.002	Wheat Winter Winter 1.680 1.321 0.780 1.720 1.341 0.809 1.628 1.310 0.772 0.092 0.031 0.037 1.697 1.319 0.777 (0.017) 0.002 0.003	Wheat         Winter         Winter         Winter           1.680         1.321         0.780         0.364           1.720         1.341         0.809         0.370           1.628         1.310         0.772         0.330           0.092         0.031         0.037         0.040           1.697         1.319         0.777         0.366           (0.017)         0.002         0.003         (0.002)	Wheat         Winter         Winter         Winter         Winter           1.680         1.321         0.780         0.364         0.176           1.720         1.341         0.809         0.370         0.202           1.628         1.310         0.772         0.330         0.170           0.092         0.031         0.037         0.040         0.032           1.697         1.319         0.777         0.366         0.176           (0.017)         0.002         0.003         (0.002)         0.000	Wheat         Winter         Winter         Winter         Winter         Spring           1.680         1.321         0.780         0.364         0.176         0.327           1.720         1.341         0.809         0.370         0.202         0.357           1.628         1.310         0.772         0.330         0.170         0.273           0.092         0.031         0.037         0.040         0.032         0.084           1.697         1.319         0.777         0.366         0.176         0.343           (0.017)         0.002         0.003         (0.002)         0.000         (0.016)

Source: Reuters, USDA and FI

## Reuters poll for USDA 2020 US Soybean and Corn Production

Predicting USDA

	Soybeans	Corn
Average trade estimate	4.136	14.173
Highest trade estimate	4.155	14.207
Lowest trade estimate	4.119	14.102
High-Low	0.036	0.105
USDA last estimate	4.135	14.182
Average-2020	0.001	(0.009)
Futures International	4.155	14.182

Source: Reuters, USDA and FI

Grain Stocks	Corn Stocks	Soybean Stocks	Wheat Stocks
USDA prior(Sept 1 2020/Aug 202	1,919	525	2,158
Average	1,153	174	1,855
High	1,252	202	1,998
Low	998	145	1,775

Source: Bloomberg and FI

Small Crains	All Wheat	Winter Wheat	Hard-Red Winter	Soft-Red Winter	White Winter
Small Grains	Production	Production	Production	Production	Production
USDA prior(Sept 1 2020/Aug 202	1,697	1,319	777	366	176
Average	1,682	1,320	778	366	174
High	1,720	1,364	785	370	182
Low	1,648	1,296	772	355	166

Source: Bloomberg and FI

Small Grains	Other Spring Wheat Production	Durum Wheat Production
USDA prior(Sept 1 2020/Aug 202	343	35
Average	331	34
High	358	40
Low	295	30
0 6 1 16		

Source: Bloomberg and FI

#### **USDA Export Sales**

USDA export sales for soybeans were above expectations at 1.094 million tons and included China for 776,500 tons (204,000 tons switched from unknown) and Egypt for 92,500 tons. Combined old and new-crop soybean meal sales were within expectations and shipments of 156,100 tons were down from 244,800 previous week. Soybean oil sales for old crop improved to 6,000 tons and new-crop was much better than expected 22,400 tons. New-crop soybean oil sales included Guatemala (17,000 MT). Corn export sales were 370,400 tons, below expectations, near unchanged from the previous week, and included Guatemala(138,400 MT), Mexico (102,600 MT, including decreases of 5,900 MT). All-wheat sales were poor at 290,100 tons and low end of expectations.

<b>USDA US Export</b>	t Sales Results in	000 Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		9/23/2021	9/23/2021		Last Week		9/24/2020
Beans	2021-22	1093.9	700-1200	2021-22	903.0		2076.1
	NC	7.8		NC	10.0		0.0
Meal	2020-21	66.8	0-100	Sales	45.0	Sales	21.5
	NC	162.9	50-250				
	Shipments	156.1	NA	Shipment	244.8	Shipments	180.2
Oil	2020-21	6.0	-5 to +10	Sales	4.3	Sales	2.5
	NC	22.4	0-20				
	Shipments	0.6	NA	Shipments	0.6	Shipments	10.0
Corn	2021-22	370.4	400-900	2021-22	373.0		562.6
	NC	0.0		NC	0.0		2.5
Wheat	2021-22	290.1	250-550	2021-22	355.9		328.5
	Source: FI & USDA *Re	uters estimates					n/c= New Crop

US crop-	year to date export sales					% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2021-22 2020-21 2019-20 2018-19			
2020-21	Soybeans mil bu	892	1397	-504	-36.1%	42.7% 61.8% 28.2% 39.3%			
2020-21	SoyOil MT	698	1288	-590	-45.8%	89.7% 100.1% 105.2%			
2020-21	SoyMeal MT	12348	12122	226	1.9%	96.5% 96.6% 100.3%			
2020-21	Corn mil bu	997	969	27	2.8%	40.3% 35.3% 20.5% 37.5%			
2021-22	Wheat mil bu	407	514	-107	-20.8%	46.5% 51.8% 48.9% 44.0%			
Souce: Futi	Souce: Futures International and USDA								

#### Macros

US Initial Jobless Claims Sep 25: 362K (est 330K; prev 351K)

US Continuing Claims Sep 18: 2802K (est 2790K; prevR 2820K; prev 2845K)

US GDP Annualized (Q/Q) Q2 T: 6.7% (est 6.6%; prev 6.6%)

US Core PCE (Q/Q) Q2 T: 6.1% (est 6.1%; prev 6.1%)

US Personal Consumption Q2 T: 12.0% (est 11.9%; prev 11.9%)

US GDP Price Index Q2 T: 6.1% (est 6.1%; prev 6.1%)

#### Corn

- Corn is higher following wheat. Lower WTI and lower than expected corn export sales are limiting gains.
- China set the 2022 corn import quota at 7.2 million tons, but several agencies believe they will well surpass that level.
- A Reuters trade estimate for ending US 2020-21 corn stocks is 1.155 billion bushels, 32 million below USDA's current projection. History between average September 1 stocks versus average estimates suggests corn prices should be more prone to price reactions (in percentages) given the discrepancies, but price reactions among years vary due to the corn/soybean/wheat price relationships. We think corn reacts the best to stocks when looking at price reactions, then soybeans followed by wheat.
- Weekly US ethanol production fell an unexpected 12,000 barrels per day (trade weas looking for up 13,000) to 914,000 barrels, lowest since late August. Stocks increased for the second consecutive week by 109,000 to 20.220 million barrels, near expectations.
- The USDA Broiler Report showed eggs set in the United States up 6 percent and chicks placed down 3 percent. Cumulative placements from the week ending January 9, 2021, through September 25, 2021, for the United States were 7.09 billion. Cumulative placements were up slightly from the same period a year earlier.
- The US has allocated 500 million dollars to monitor African swine fever and prevention.

#### Export developments.

None reported

#### Average vs. Actual (Reuters estimate)

CORN:		Average				USDA
		estimate				Price
		Reuters	USDA	USDA-Ave.	%	Reaction
		poll	Sept.			(rounded 2nd M)
	2021	1.155	?	_		
	2020	2.250	1.995	-0.255	-11%	14
	2019	2.428	2.114	-0.314	-13%	13
	2018	2.010	2.140	0.130	6%	-11
	2017	2.353	2.295	-0.058	-2%	1
	2016	1.754	1.738	-0.016	-1%	8
	2015	1.739	1.731	-0.008	0%	-4
	2014	1.185	1.236	0.051	4%	-6
	2013	0.681	0.824	0.143	21%	-12
	2012	1.113	0.988	-0.125	-11%	36
	2011	0.964	1.128	0.164	17%	-40
	2010	1.412	1.708	0.296	21%	-12
	2009	1.719	1.674	-0.045	-3%	-2
	2008	1.541	1.624	0.083	5%	-27
	2007	1.146	1.304	0.158	14%	-16
	2006	1.971	1.971	0.000	0%	-10
	2005	2.161	2.112	-0.049	-2%	3

Source: Reuters and FI

USDA NASS Monthly US Corn f	USDA NASS Monthly US Corn for Ethanol Use (sorghum Fl est.)											
									Trade			
	Aug-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21			
Corn use (mil bu)	411	415	334	420	440	449	440	449	-			
FI Estimate									416			
Bloomberg Estimate									422			
Sorghum use (mil bu)	1.8	1.8	1.8	1.8	1.8	0.2	0.7	0.9	-			
DDGS Output (000 short tons)	1,805	1,753	1,406	1,803	1,768	1,943	1,925	1,970	-			
Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI												

EIA Monthly US Ethanol Production											
								FI			
	Jul-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21			
Ethanol	28.708	28.847	22.928	29.338	28.218	31.223	30.682				
mil barrels											
FI Estimate	28.502	29.435	23.818	29.895	28.492	31.549	31.303	31.286			
Source: EIA Month	y Petroleum	n & Other Liq	uids Report,	& FI							

#### Soybeans

- Soybeans are higher on good export sales but a 6.00 euro decline in November EU rapeseed and lower trade might be limiting gains. Soybean oil is up 57 points. Offshore values favor SBO over meal. US weather will turn drier after a light weekend event for the Corn Belt and temperatures will remain above normal over the next week to two weeks.
- Third month rolling Malaysian palm oil futures hit an all-time record high of 4,598 before settling 140 higher at 4,595 ringgit. Cash palm rose \$20/ton to \$1,172.50/ton.
- AmSpec reported Malaysian exports of Malaysian palm oil for September increased 33.6% to 1,628,168 tons from 1,219,166 tons during August.
- Cargo surveyor ITS reported a 40 percent increase to 1.699 million tons from 1.2131 million during August.

MALAYSIA PALM OIL		30-Sep	29-Sep		
Futures MYR/MT	DEC1	4595	4455	+14	0 \$1,098
RBD Olien Cash USD/MT	Dec21	\$1,172.50	\$1,152.50	\$20.00	1.7%
US Gulf Crude SBO over RBD Palm	Spot	\$157	\$174	-\$17	

- China is on holiday October 1-8.
- Coal shortages continue to hamper China industrial production, especially three northeastern provinces. Some warn the problem will persist throughout the fall quarter.
- A Reuters trade estimate for ending US 2020-21 soybean stocks is 174 million bushels, only one million below USDA's current projection.
- Canada is on holiday today.
- Offshore values are leading CBOT soybean oil 16 points higher and meal \$2.90/short ton lower.
- Overnight there was little change in China soybean and meal futures. China soybeans oil was 144 higher or 1.6% and palm was up 2.1%.

China Futures (Set Prv. Settle)		30-Sep	29-Sep	
Soybeans #1 (DCE) CNY/MT	JAN2	5954	5950	+4 0.1%
Soybean Meal	JAN2	3473	3481	-8 -0.2%
Soybean Oil	JAN2	9276	9132	+144 1.6%
China Palm Oil	JAN2	8780	8602	+178 2.1%
China Futures Crush Margin				
USD/BU	JAN2	-2.68	-2.71	+0.03
CNY/MT	JAN2	-1523.29	-1538.85	+15.56
Corn (DCE) CNY/MT	JAN2	2497	2475	+22 0.9%
Wheat (ZCE) CNY/MT	JAN2	2701	2723	-22 -0.8%
Hogs (ZCE) CNY	JAN2	13930	13885	+45 0.3%

• China cash crush margins were last 175 cents/bu on our analysis (169 previous) versus 159 cents late last week and 90 cents around a year ago.

#### **Export Developments**

None reported

#### Average vs. Actual (Reuters estimate)

Average				USDA
estimate				Price
Reuters	USDA	USDA-Ave.	%	Reaction
poll	Sept.			(rounded 2nd M)
0.174	?			
0.576	0.523	-0.053	-9%	30
0.982	0.913	-0.069	-7%	23
0.401	0.438	0.037	9%	-11
0.338	0.301	-0.037	-11%	3
0.201	0.197	-0.004	-2%	-5
0.205	0.191	-0.014	-7%	11
0.126	0.092	-0.034	-27%	-22
0.124	0.141	0.017	14%	-37
0.131	0.169	0.038	29%	27
0.225	0.215	-0.010	-4%	-47
0.150	0.151	0.001	1%	3
0.112	0.138	0.026	23%	5
0.145	0.205	0.060	41%	-62
0.553	0.573	0.020	4%	-21
0.481	0.449	-0.032	-7%	-15
0.294	0.256	-0.038	-13%	0
	estimate Reuters poll 0.174 0.576 0.982 0.401 0.338 0.201 0.205 0.126 0.124 0.131 0.225 0.150 0.112 0.145 0.553 0.481	estimate Reuters USDA poll 5ept. 0.174 ? 0.576 0.523 0.982 0.913 0.401 0.401 0.438 0.338 0.301 0.201 0.197 0.205 0.191 0.126 0.092 0.124 0.141 0.131 0.169 0.225 0.150 0.150 0.151 0.112 0.138 0.145 0.205 0.553 0.573 0.481	estimate  Reuters  poll  0.174  0.576  0.523  0.982  0.913  0.401  0.438  0.301  0.338  0.301  0.201  0.197  0.205  0.191  0.126  0.092  0.191  0.124  0.124  0.141  0.126  0.092  0.038  0.225  0.215  0.010  0.150  0.150  0.151  0.011  0.112  0.138  0.26  0.145  0.205  0.481  0.449  0.032	estimate  Reuters  poll  Sept.  0.174  ?  0.576  0.523  -0.053  -9%  0.982  0.913  -0.069  -7%  0.401  0.438  0.307  9%  0.338  0.301  -0.037  -11%  0.201  0.197  -0.004  -2%  0.126  0.092  -0.034  -7%  0.126  0.124  0.141  0.131  0.169  0.038  0.225  0.215  -0.010  -4%  0.150  0.151  0.011  0.112  0.138  0.026  23%  0.145  0.205  0.481  0.449  -0.032  -7%

Source: Reuters and FI

#### EIA Monthly US Feedstock Use for Biofuel/ Biodiesel Production - For working purposes FI Jul-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 Jul-21 775 Soybean Oil 744 683 552 700 740 788 663 mil pounds FI Estimate 775

SoyOil % of TL 62.6% 63.3%

Source: EIA Monthly Biodiesel Production Report, & FI

USDA Monthly Soybean Crush and Soyb	_								Trade
Soybeans crushed	Aug-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21
mil bushels	174.7	196.5	164.3	188.2	169.8	173.5	161.7	166.3	-
mil bushels per day	5.6	6.3	5.9	6.1	5.7	5.6	5.4	5.4	
Ave. Trade Estimate	175.6	195.6	166.4	188.3	170.9	173.4	162.0	165.2	169.1
FI Estimate	175.7	196.1	164.3	188.3	170.5	173.6	161.6	165.1	169.1
Soybean oil Production million pounds	2,013	2,309	1,925	2,222	1,992	2,043	1,909	1,973	-
Soybean oil stocks									
mil pounds	1,945	2,306	2,306	2,245	2,178	2,147	2,101	2,070	-
Ave. Trade Estimate	2,003	2,316	2,260	2,323	2,178	2,143	1,992	2,136	2,115
FI Estimate	1,985	2,310	2,225	2,300	2,200	2,125	1,970	2,115	2,090
Soybean oil yield pounds per bushel	11.52	11.75	11.71	11.81	11.73	11.78	11.80	11.86	
Soybean meal production 000 short tons	4,112	4,666	3,919	4,477	4,045	4,123	3,834	3,967	
Soybean meal stocks 000 short tons	421	556	584	448	452	641	439	477	
Soybean meal yield pounds per bushel	47.08	47.49	47.69	47.57	47.63	47.53	47.41	47.69	

#### Wheat

- Wheat is higher on steady global demand despite export sales coming in at the low end of expectations.
- Lower US Great Plains saw as expected rain yesterday. The central and southern areas will see rain today through Sunday.
- Paris December wheat was up 1.50 at 257.50 euros.
- The USD was 3 points lower as of 7:54 am CT.
- US wheat production when updated should end up at a 19-year low. A Reuters survey calls for all-wheat production to end up at 1.680 billion bushels, below USDA August estimate of 1.697 billion. In 2002, US wheat output stood at 1.606 billion bushels, with 24 percent of the planted area abandoned. This year USDA looks for 26 percent abandonment, and that figure should rise based on analysts' estimates for spring wheat. The focus on the all-wheat crop for this report will be on other spring and durum production. The trade looks for a 16-million-bushel reduction in other spring to 327 million from 343 million, and a 1 million reduction in durum to 34 million from 35 million in August.
- US all-wheat stocks are estimated at 1.852 billion bushels and if realized would be the lowest for the end of the summer quarter since 2007-08, and down from 2.158 billion year earlier.

#### Export Developments.

- Tunisia seeks 125,000 tons of soft wheat and 100,000 tons of barley on Friday for shipment in November and December.
- Jordan passed on 120,000 tons of feed barley. Export sales due out at the bottom of the hour.
- Yesterday it was noted Pakistan's lowest offer for 640,000 tons of wheat was \$377.00/ton for shipment between January and February 2022.
- Algeria ended up buying 580,000 tons of wheat this week, optional origin, at prices around \$364/ton c&f for November 1-15 and November 16-30 shipment. They last paid about \$353 to \$356.60/ton back in late August.

- Bangladesh plans to buy 100,000 tons of wheat from Russia in a government-to-government tender.
- The UN seeks 200,000 tons of milling wheat on October 8 for Ethiopia for delivery 90 days after contract signing.

#### Rice/Other

Bangladesh seeks 50,000 tons of rice on October 4.

#### Average vs. Actual (Reuters estimate)

Average	vs. Actu	ial (Reuters estim	nate)			
WHEAT:		Average				USDA
		estimate				KC Price
		Reuters	USDA	USDA-Ave.	%	Reaction
		poll	Sept			(rounded 2nd M)
	2021	1.852	?			
	2020	2.242	2.159	-0.083	-4%	34
	2019	2.318	2.385	0.067	3%	7
	2018	2.343	2.379	0.036	2%	-6
	2017	2.205	2.253	0.048	2%	-10
	2016	2.402	2.527	0.125	5%	-2
	2015	2.149	2.089	-0.060	-3%	7
	2014	1.880	1.914	0.034	2%	-9
	2013	1.913	1.855	-0.058	-3%	7
	2012	2.278	2.104	-0.174	-8%	50
	2011	2.035	2.150	0.115	6%	-36
	2010	2.423	2.459	0.036	1%	-9
	2009	2.134	2.215	0.081	4%	13
	2008	1.909	1.857	-0.052	-3%	7
	2007	1.833	1.717	-0.116	-6%	7
	2006	1.711	1.743	0.032	2%	0
	2005	1.973	1.919	-0.054	-3%	10

Source: Reuters and FI

#### **USDA Export Sales**

USDA export sales for soybeans were above expectations at 1.094 million tons and included China for 776,500 tons (204,000 tons switched from unknown) and Egypt for 92,500 tons. Combined old and new-crop soybean meal sales were within expectations and shipments of 156,100 tons were down from 244,800 previous week. Soybean oil sales for old crop improved to 6,000 tons and new-crop was much better than expected 22,400 tons. New-crop soybean oil sales included Guatemala (17,000 MT). Corn export sales were 370,400 tons, below expectations, near unchanged from the previous week, and included Guatemala(138,400 MT), Mexico (102,600 MT, including decreases of 5,900 MT). All-wheat sales were poor at 290,100 tons and low end of expectations.

<b>USDA US Export</b>	Sales Results in	000 Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		9/23/2021	9/23/2021		Last Week		9/24/2020
Beans	2021-22	1093.9	700-1200	2021-22	903.0		2076.1
	NC	7.8		NC	10.0		0.0
Meal	2020-21	66.8	0-100	Sales	45.0	Sales	21.5
	NC	162.9	50-250				
S	Shipments	156.1	NA	Shipment	244.8	Shipments	180.2
Oil	2020-21	6.0	-5 to +10	Sales	4.3	Sales	2.5
	NC	22.4	0-20				
	Shipments	0.6	NA	Shipments	0.6	Shipments	10.0
Corn	2021-22	370.4	400-900	2021-22	373.0		562.6
	NC	0.0		NC	0.0		2.5
Wheat	2021-22	290.1	250-550	2021-22	355.9		328.5
S	Source: FI & USDA *Re	euters estimates					n/c= New Crop

US crop-	year to date export sales	from USDA's	export projec	tion								
		Current	Last Year	YOY	YOY	2021-	22 2020-21	2019-20	2018-19			
2020-21	Soybeans mil bu	892	1397	-504	-36.1%	42.7	% 61.8%	28.2%	39.3%			
2020-21	SoyOil MT	698	1288	-590	-45.8%		89.7%	100.1%	105.2%			
2020-21	SoyMeal MT	12348	12122	226	1.9%		96.5%	96.6%	100.3%			
2020-21	Corn mil bu	997	969	27	2.8%	40.3	% 35.3%	20.5%	37.5%			
2021-22	Wheat mil bu	407	514	-107	-20.8%	46.5	% 51.8%	48.9%	44.0%			
Souce: Futu	Souce: Futures International and USDA											

## U.S. EXPORT SALES FOR WEEK ENDING 09/23/21

		CU	NEXT MARKETING YEAR					
COMMODITY	NET	OUTSTAND	ITSTANDING SALES		ACCUM	ULATED	NET SALES	OUTSTANDING
	SALES	CURRENT	YEAR	EXPORTS	CURRENT	YEAR		SALES
		YEAR	AGO		YEAR	AGO		
WHEAT								
HRW	149.3	1,567.8	1,633.2	153.9	2,691.5	3,658.2	0.0	0.0
SRW	19.6	666.7	321.0	102.8	1,048.5	806.5	0.0	0.0
HRS	51.5	988.5	1,709.8	43.8	1,988.9	2,345.7	0.0	0.0
WHITE	74.8	582.0	1,304.5	68.3	1,419.0	1,679.0	0.0	0.0

DURUM	-5.0	60.5	233.8	0.0	61.4	298.6	0.0	0.0
TOTAL	290.1	3,865.5	5,202.3	368.9	7,209.3	8,787.9	0.0	0.0
BARLEY	5.0	25.5	33.6	0.0	4.7	8.5	0.0	0.0
CORN	370.4	23,794.1	21,879.2	676.2	1,522.0	2,743.0	0.0	333.2
SORGHUM	78.8	2,235.7	2,567.6	112.5	115.6	235.1	0.0	0.0
SOYBEANS	1,093.9	23,224.8	33,447.8	528.7	1,061.4	4,565.4	7.8	19.8
SOY MEAL	66.8	1,001.3	520.2	156.1	11,346.5	11,602.0	162.9	2,528.1
SOY OIL	6.0	22.4	68.7	0.6	675.2	1,219.0	22.4	30.0
RICE								
L G RGH	11.5	185.5	358.2	1.8	175.1	54.5	0.0	0.0
M S RGH	0.0	8.0	27.0	0.0	1.2	2.0	0.0	0.0
L G BRN	0.2	4.4	13.8	0.6	13.4	5.5	0.0	0.0
M&S BR	12.1	54.3	15.1	0.1	13.9	18.2	0.0	0.0
L G MLD	7.1	139.7	57.4	46.2	133.5	60.9	0.0	0.0
M S MLD	44.1	68.4	75.9	6.0	66.6	63.0	0.0	0.0
TOTAL	75.1	460.3	547.3	54.8	403.7	204.1	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	571.4	5,708.3	5,785.9	163.9	1,515.5	2,170.1	0.0	686.8
PIMA	16.9	160.4	221.3	11.7	54.6	87.4	0.0	0.0

This summary is based on reports from exporters for the period September 17-23, 2021.

Wheat: Net sales of 290,100 metric tons (MT) for 2021/2022 were down 19 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for Japan (51,500 MT, including decreases of 5,700 MT), Taiwan (49,600 MT), Nigeria (44,700 MT, including 44,000 MT switched from unknown destinations), the Philippines (41,500 MT), and Colombia (41,300 MT, including decreases of 1,400 MT), were offset by reductions primarily for unknown destinations (66,400 MT). Exports of 368,900 MT were down 27 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to China (71,400 MT), Nigeria (50,000 MT), Thailand (47,500 MT), Mexico (46,400 MT), and Venezuela (38,900 MT).

**Corn:** Net sales of 370,400 MT for 2021/2022 primarily for Guatemala (138,400 MT), Mexico (102,600 MT, including decreases of 5,900 MT), Canada (87,600 MT, including decreases of 200 MT), Japan (77,400 MT, including 88,600 MT switched from unknown destinations and decreases of 11,800 MT), and Costa Rica (33,000 MT, including 30,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (110,900 MT). Exports of 676,200 MT were primarily to Mexico (262,200 MT), China (140,400 MT), Japan (107,900 MT), Honduras (49,500 MT), and Costa Rica (30,900 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 170,000 MT is for unknown destinations.

**Barley:** Total net sales of 5,000 MT for 2021/2022 were for Japan. No exports were reported for the week.

**Sorghum:** Net sales of 78,800 MT for 2021/2022 were reported for unknown destinations (65,000 MT), Mexico (11,300 MT), and China (2,500 MT, including decreases of 1,400 MT). Exports of 112,500 MT were to China (110,500 MT) and Mexico (2,000 MT).

**Rice:** Net sales of 75,100 MT for 2021/2022 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for Japan (39,300 MT), Taiwan (12,000 MT), Guatemala (6,000 MT), El Salvador (5,400 MT), and Canada (3,900 MT). Exports of 54,800 MT were up noticeably from the previous week and up 29 percent from the prior 4-week average. The destinations were primarily to Iraq (43,100 MT), Canada (2,900 MT), Mexico (2,800 MT), Jordan (2,600 MT), and Saudi Arabia (2,500 MT).

**Soybeans:** Net sales of 1,093,900 MT for 2021/2022 primarily for China (776,500 MT, including 204,000 MT switched from unknown destinations), Egypt (92,500 MT), the Netherlands (86,300 MT, including 84,000 MT switched from unknown destinations), Turkey (55,000 MT), and Mexico (43,400 MT), were offset by reductions for unknown destinations (131,400 MT). Total net sales of 7,800 MT for 2022/2023 were for Cuba. Exports of 528,700 MT were primarily to China (292,200 MT), the Netherlands (86,300 MT), Italy (39,200 MT), Mexico (33,900 MT), and Spain (33,000 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 66,800 MT for 2020/2021 were up 48 percent from the previous week and 22 percent from the prior 4-week average. Increases primarily for the Philippines (47,300 MT), Spain (31,900 MT, including 30,000 MT switched from Italy), Canada (5,800 MT), Costa Rica (4,900 MT), and Guyana (3,700 MT switched from unknown destinations), were offset by reductions primarily for Italy (30,000 MT). For 2021/2022, net sales of 162,900 MT primarily for Guatemala (59,400 MT), the Dominican Republic (38,500 MT), Mexico (21,900 MT), Canada (15,000 MT), and Colombia (8,900 MT), were offset by reductions for Costa Rica (4,900 MT). Exports of 156,100 MT were down 36 percent from the previous week, but up 17 percent from the prior 4-week average. The destinations were primarily to the Philippines (48,200 MT), Spain (31,900 MT), Mexico (25,800 MT), Colombia (17,500 MT), and Panama (11,000 MT).

**Soybean Oil:** Net sales of 6,000 MT for 2020/2021 were up 39 percent from the previous week and up noticeably from the prior 4-week average. Increases were reported for Costa Rica (2,500 MT), Morocco (1,900 MT), the Dominican Republic (900 MT), Venezuela (500 MT), and Canada (200 MT). Net sales for 2021/2022 of 22,400 MT were primarily for Guatemala (17,000 MT), the Dominican Republic (2,400 MT), and Canada (2,300 MT). Exports of 600 MT were up 6 percent from the previous week, but down 71 percent from the prior 4-week average. The destinations were to Canada (500 MT) and Honduras (100 MT).

**Cotton:** Net sales of 571,400 RB for 2021/2022 were up 65 percent from the previous week and 92 percent from the prior 4-week average. Increases primarily for China (418,600 RB), Turkey (39,600 RB, including decreases of 100 RB), Indonesia (33,400 RB), Mexico (16,400 RB), and Vietnam (15,400 RB, including 1,600 RB switched from China), were offset by reductions for Bangladesh (100 RB). Exports of 163,900 RB were down 7 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to China (36,000 RB), Pakistan (34,000 RB), Mexico (23,100 RB), Turkey (16,000 RB), and Thailand (9,200 RB). Net sales of Pima totaling 16,900 RB were down 28 percent from the previous week, but up 13 percent from the prior 4-week average. Increases were

primarily for India (10,600 RB), Peru (2,500 RB), China (1,700 RB), Bangladesh (500 RB), and Turkey (400 RB). Exports of 11,700 RB were up noticeably from the previous week and up 99 percent from the prior 4-week average. The destinations were primarily to China (5,600 RB), India (2,800 RB), Egypt (1,700 RB), Pakistan (800 RB), and Peru (700 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

Hides and Skins: Net sales of 284,600 pieces for 2021 were down 22 percent from the previous week and 17 percent from the prior 4-week average. Increases primarily for China (186,300 whole cattle hides, including decreases of 19,500 pieces), Mexico (40,900 whole cattle hides, including decreases of 3,300 pieces), South Korea (34,200 whole cattle hides, including decreases of 2,600 pieces), Thailand (17,200 whole cattle hides, including decreases of 800 pieces), and Taiwan (5,600 whole cattle hides, including decreases of 200 pieces), were offset by reductions for Germany (200 pieces) and Japan (200 pieces). Exports of 213,600 pieces were down 38 percent from the previous week and 45 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (151,900 pieces), South Korea (21,900 pieces), Thailand (11,300 pieces), Mexico (11,300 pieces), and Taiwan (6,900 pieces).

Net sales of 130,600 wet blues for 2021 were down 9 percent from the previous week and 5 percent from the prior 4-week average. Increases were primarily for Italy (31,700 unsplit and 15,600 grain splits, including decreases of 400 unsplit), Thailand (28,500 unsplit, including decreases of 300 unsplit), Vietnam (25,900 unsplit, including decreases of 100 unsplit), China (20,000 unsplit), and Mexico (8,600 grain splits, including decreases of 200 grain splits). Exports of 123,000 wet blues were down 15 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Italy (45,200 unsplit and 4,800 grain splits), Vietnam (30,400 unsplit), China (18,900 unsplit), Mexico (10,300 grain splits), and Thailand (6,900 unsplit). Net sales of 139,700 splits were reported for China (137,600 pounds) and Taiwan (2,100 pounds). Exports of 376,600 pounds were primarily to China (212,600 pounds) and Vietnam (120,000 pounds).

**Beef:** Net sales of 16,100 MT reported for 2021 were up 2 percent from the previous week and 9 percent from the prior 4-week average. Increases primarily for Japan (5,500 MT, including decreases of 800 MT), South Korea (5,300 MT, including decreases 500 MT), China (2,800 MT, including decreases of 100 MT), Taiwan (1,100 MT, including decreases of 100 MT), and Mexico (700 MT), were offset by reductions for the Philippines (800 MT). Net sales of 1,000 MT for 2022 were primarily for Guatemala (500 MT), Mexico (200 MT), and Japan (200 MT). Exports of 18,500 MT were up 2 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to Japan (5,500 MT), South Korea (4,900 MT), China (3,500 MT), Taiwan (1,100 MT), and Mexico (1,000 MT).

**Pork:** Net sales of 42,500 MT reported for 2021 were up 31 percent from the previous week and 36 percent from the prior 4-week average. Increases were primarily for Mexico (20,400 MT, including decreases of 400 MT, 200 MT - late), China (14,000 MT, including decreases of 500 MT), Japan (2,600 MT, including decreases of 300 MT), Colombia (1,400 MT, including decreases of 200 MT), and Nicaragua (900 MT). Total net sales of 100 MT for 2022 were for Australia. Exports of 30,300 MT were down 16 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were primarily to Mexico (14,700 MT, including 200 MT - late), China (4,400 MT), Japan (3,600 MT), Canada (1,600 MT), and South Korea (1,600 MT).

*Export Adjustment:* Accumulated exports of pork to China were adjusted down 118 MT for week ending September 16<sup>th</sup>. This shipment was reported in error.

Late Reporting: For 2021/2022, net sales and exports totaling 200 MT of pork were reported late for Mexico.

	Actual	Trade Estimates*		Last Week		Year Ago
	9/23/2021	9/23/2021		Last Week		9/24/2020
2021-22	1093.9	700-1200	2021-22	903.0		2076.1
NC	7.8		NC	10.0		0.0
2020-21	66.8	0-100	Sales	45.0	Sales	21.5
NC	162.9	50-250				
ipments	156.1	NA	Shipments	244.8	Shipments	180.2
2020-21	6.0	-5 to +10	Sales	4.3	Sales	2.5
NC	22.4	0-20				
Shipments	0.6	NA	Shipments	0.6	Shipments	10.0
2021-22	370.4	400-900	2021-22	373.0		562.6
NC	0.0		NC	0.0		2.5
2021-22	290.1	250-550	2021-22	355.9		328.5
	NC 2020-21 NC ipments 2020-21 NC Shipments 2021-22 NC	9/23/2021  2021-22 1093.9	9/23/2021  2021-22 1093.9 700-1200  NC 7.8  2020-21 66.8 0-100  NC 162.9 50-250  ipments 156.1 NA  2020-21 6.0 -5 to +10  NC 22.4 0-20  Shipments 0.6 NA  2021-22 370.4 400-900  NC 0.0	9/23/2021       9/23/2021         2021-22       1093.9       700-1200       2021-22         NC       7.8       700-1200       2021-22         NC       162.9       50-250       NA         Shipments       156.1       NA       Shipments         2020-21       6.0       -5 to +10       Sales         NC       22.4       0-20         Shipments       0.6       NA       Shipments         2021-22       370.4       400-900       2021-22         NC       0.0       NC	9/23/2021       9/23/2021       Last Week         2021-22       1093.9 NC       700-1200       2021-22 903.0 NC         NC       7.8       NC       10.0         2020-21       66.8 NC       0-100 Sales       45.0         NC       162.9 Soles       50-250 NA       Shipments       244.8         2020-21 Shipments       6.0 Older Soles       -5 to +10 Older Soles       Sales       4.3 NA         Shipments       0.6 Older Soles       NA       Shipments       0.6 NA         2021-22 Soles       370.4 Older Soles       400-900 Older Soles       2021-22 Soles       373.0 Older Soles         NC       0.0 Older Soles       NC       0.0       NC       0.0	9/23/2021       9/23/2021       Last Week         2021-22       1093.9 NC       700-1200       2021-22 903.0 NC         NC       7.8       NC       10.0         2020-21       66.8 NC       0-100 Sales       45.0 Sales         NC       162.9 S0-250 Ipments       50-250 Shipments       Shipments       244.8 Shipments         2020-21 Shipments       6.0 Operation of the company of the compan

## USDA Export Sales Estimates/Results in 000 tons

		ESTIMATED 9/23/2021			ACTUAL This Week			9/16/2021 Last Week			9/24/2020 Year Ago	
Beans	21/22	700-1000		21/22	1,093.9		21/22	903.0		20/21	2,076.1	
				22/23	7.8		22/23	10.0		n/c	0.0	
					Sales to China	776.5		Sales to China	624.2		Sales to Chi	na 1,557.8
			Shipped			Shipped			Shipped			Shipped
Meal	20/21	0-75	75-150	20/21	66.8	156.1	20/21	45.0	244.8	19/20	21.5	180.2
	21/22	50-150		21/22	162.9		21/22	216.4		n/c	136.8	
			Shipped			Shipped			Shipped			Shipped
Oil	20/21	-5 to +5	0-4	20/21	6.0	0.6	20/21	4.3	0.6	19/20	2.5	10.0
	21/22	0-5		21/22	22.4		21/22	0.0		n/c	0.0	
					Sales to China	0.0		Sales to China	0.0		Sales to Chi	na 0.0
Corn	21/22	400-650		21/22	370.4		21/22	373.0		20/21	562.6	
				22/23	0.0		22/23	0.0		n/c	2.5	
					Sales to China	4.2		Sales to China	4.2		Sales to Chi	na 0.0
Wheat	21/22	350-550		21/22	290.1		21/22	355.9		20/21	328.5	
				22/23	0.0		22/23	0.0		n/c	0.0	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-	-year to date export sales					% sold from USDA's expo	ort projection
		Current	Last Year	YOY	YOY	2021-22 2020-21	2019-20 201
2020-21	Soybeans mil bu	892	1397	-504	-36.1%	42.7% 61.8%	28.2% 39
2020-21	SoyOil MT	698	1288	-590	-45.8%	89.7%	100.1% 105
2020-21	SoyMeal MT	12348	12122	226	1.9%	96.5%	96.6% 100
2020-21	Corn mil bu	997	969	27	2.8%	40.3% 35.3%	20.5% 37
2021-22	Wheat mil bu	407	514	-107	-20.8%	46.5% 51.8%	48.9% 44
Souco: Eut	ures International and IISDA						

Souce: Futures International and USDA

	ES SITU	

#### SOYBEANS (million bushels)

	202	21-22 20	020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop S		718	977.7	253.3	542.3	562.9	762.3	452.1	8.008	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	:-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
30	-Sep																					
	7-Oct																					
14	1-Oct																					
	1-Oct																					
28	3-Oct																					
4	-Nov																					
	-Nov																					
18	-Nov																					
25	-Nov																					
2	-Dec																					
9	-Dec																					
16	-Dec																					
23	-Dec																					
30	-Dec																					
6	3-Jan																					
13	3-Jan																					
20	)-Jan																					
27	7-Jan																					
Crop year to date sales		892	1397	474	689	855	959	688	1017	976	862	618	783	725	381	368	369	221	310	373	276	280
Average weekly sales																						
rate to reach proj total		24.5	17.7	24.7	21.7	26.2	24.7	25.7	16.9	13.6	9.3	15.3	14.7	15.8	18.4	16.2	15.3	14.7	16.1	10.5	15.7	16.0
Proj./Actual export total		2090	2260	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		42.7	61.8	28.2	39.3	40.1	44.3	35.4	55.2	59.6	65.5	45.3	52.2	48.4	29.8	31.8	33.0	23.5	28.2	42.0	26.4	26.3
Sold as of around Sep 1 %		34.4	43.3	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures International and	ADSU b																					

## **EXPORT SALES SITUATION**

#### SOYMEAL

									(0	00 metric t	ions)										
Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Cro	n Sales	3.194.8	2.819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
0	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
ů	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	15-Jul	68.3 87.3	45.3	87.3	166.4 79.0	87.1	79.2	65.8 71.5	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0 54.4	145.3	88.8	25.1	54.4	59.6
	22-Jul		260.9	113.5		6.0	75.4		43.7	66.7 122.4	164.7 134.2	251.3	132.8	168.3 -57.6	20.5	54.4 116.4	89.0 108.6	72.7 38.8	18.9 40.0	280.1	34.0 57.0
	29-Jul	135.4 116.3	328.3 182.4	92.2 130.1	109.6 207.2	74.2 95.0	47.9 121.4	41.6 57.1	252.1 -31.7	75.7	53.7	23.4 41.8	63.3 93.2	-57.6 40.7	59.0 51.3	95.5	108.6 132.8	52.4	51.2	-136.3 63.2	57.9 18.5
	5-Aug 12-Aug	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	93.2 34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
	19-Aug	61.8	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.6 45.8	74.8	81.6
	26-Aug	17.7	113.7	68.5	69.3	38.9	63.0	-13.9	32.0	17.0	62.4	-24.5	18.9	19.1	101.0	33.1	57.5	86.0	2.0	31.0	50.1
	2-Sep	60.7	26.6	38.0	34.9	25.2	43.7	24.3	14.1	26.3	66.9	37.3	-58.1	14.8	30.7	35.4	63.0	59.8	35.0	25.0	1.7
	9-Sep	95.4	-105.4	93.7	59.6	-86.7	24.6	41.0	16.2	-60.4	177.9	-21.2	22.8	42.9	31.3	49.5	93.1	41.4	15.1	35.6	58.8
	16-Sep	45.0	28.6	43.5	147.3	12.0	21.5	25.8	35.2	10.8	11.7	-8.7	12.5	23.2	13.3	-22.9	49.7	44.5	8.4	18.0	40.0
	23-Sep	66.8	13.6	21.5	58.9	-19.5	19.7	17.6	-26.8	-32.7	59.0	-5.0	-19.0	5.9	29.1	52.5	16.9	16.2	11.3	32.8	37.9
	30-Sep	00.0		20	00.0	.0.0		0	20.0	32.7	22.0	0.0		0.0	20.1	32.0			0	32.0	00
Crop year to date sales Average weekly sales		12347.8	12122.2	12230.4	12799.7	10421.3	10752.7	11605.6	10475.6	10051.4	8741.5	7800.3	9699.0	7311.4	7755.8	7042.9	6897.2	6236.1	4441.6	6121.3	7510.8
***rate to reach proj total		-3105.5	-2995.4	276.7	591.5	-588.1	-643.1	-2001.5	8.3	-611.9	-680.8	-3065.5	-2976.9	-2779.0	-4399.1	-6608.2	-2826.9	-2959.0	-1739.8	4626.6	4897.6
Proj./Actual export total***		12791	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		96.5	96.6	100.3	100.7	99.2	99.2	97.6	100.0	99.1	98.9	94.7	95.8	94.8	92.5	88.2	94.5	93.7	94.7	112.1	110.3
***Does not include USDA's I	Forecast			100.0	130.7	JJ.Z	JJ.Z	57.0	130.0	55.1	50.5	J <del>1</del> .1	55.5	57.0	52.5	00.2	54.5	55.1	57.1	114.1	110.0
Souce: Futures International			()																		

## **EXPORT SALES SITUATION**

## SOYOIL

									30 f OII											
Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	170.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 1-Oct	6.0	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
0 8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
21-Jan	19.1	29.4 52.9	NA	58.8 7.8	12.2 35.3	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9 27.3	27.5
28-Jan 4-Feb	10.5 -0.4	32.9 39.1	NA NA	7.8 24.4	35.3 9.9	12.8 3.8	15.1 16.1	26.0 53.3	25.5 6.6	22.2 21.1	38.4 14.8	58.8 44.8	10.1 45.9	40.9 24.0	2.9 2.3	0.6 -3.3	6.5 4.4	2.5 3.2	16.8	38.9 13.1
4-reb 11-Feb	-0.4 4.4	42.0	92.1	42.9	12.7	3.6 12.7	10.1	11.7	28.9	25.2	1.0	44.6 46.7	46.1	26.9	1.8	-3.3 4.3	7.2	3.2 2.7	23.4	26.6
18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.7	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
6-May	8.0	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
10-Jun	2.3 2.4	6.4 20.5	4.4	16.0 30.5	13.3 12.6	13.8	-0.1	10.3	0.7 2.9	20.4	6.0 23.6	87.1	21.6	0.9	20.6	19.0	6.1	4.5 0.2	7.9 20.7	36.7 2.3
17-Jun 24-Jun	2.4	20.5	19.2 19.7	36.6	6.6	14.0 62.4	9.5 5.3	1.9 19.4	1.6	8.3 6.8		45.5 10.8	6.9 69.4	20.3 6.0	29.1 13.6	-3.2 3.3	5.9 2.2	0.2	17.4	-1.4
24-Juli 1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	-11.3 1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	-1. <del>4</del> 1.5
8-Jul	-0.4	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
15-Jul	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
22-Jul	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
29-Jul	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
5-Aug	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
12-Aug	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
19-Aug	3.0	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1	20.3
26-Aug	4.1	4.9	3.1	-3.7	0.3	8.0	4.0	-1.3	9.2	3.6	0.0	7.9	23.8	7.9	41.9	8.6	6.2	0.6	11.6	15.3
2-Sep	-1.5	4.1	8.2	4.7	6.4	3.5	6.6	5.8	1.7	14.3	1.6	20.2	9.5	-6.8	6.2	3.2	4.1	0.6	-3.5	-7.4
9-Sep	-1.6	0.1	18.9	9.6	4.5	21.7	12.8	10.7	20.6	5.5	-8.4	28.6	29.9	10.5	6.3	3.4	0.9	7.3	19.8	5.6
16-Sep	4.3	4.4	4.6	2.7	5.5	-11.5	18.8	5.8	2.8	1.2	-7.2	15.4	18.1	0.0	-22.5	8.2	-0.6	4.6	6.6	4.2
23-Sep	6.0	6.3	2.5	7.6	2.6	3.4	-7.9	-3.4	1.5	-0.3	-0.1	-3.6	52.8	7.1	28.9	0.7	-0.1	-5.5	1.7	2.3
30-Sep																				
Crop year to date sales	698	1288	926	1082	1142	1183	913	828	965	633	1354	1521	1027	1135	686	380	446	295	818	877
Average weekly sales																				
rate to reach proj total	-562.2	5.9	320.8	-184.0	-123.9	1159.4	-0.5	-163.7	-118.7	-216.5	-787.3	-19.7	223.6	-1297.2	-1156.5	-998.4	-1079.3	-908.5	-1456.5	-1858.7
Proj./Actual export total (MT)	778	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	89.7	100.1	105.2	97.6	98.5	116.3	100.0	97.3	98.3	95.3	92.3	99.8	103.2	86.0	80.6	72.7	74.3	69.4	79.7	76.8
Souce: Futures International and USI	JA																			

								EXPO	RT SA	ALES	SITU	ATION	J									
										CORN												
										illion bush												
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12		2009-10	2008-09	2007-08	2006-07	2005-06	2004-05		2002-03	2001-02
	New Crop Sales	922.0	670.2	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	2-Sep 9-Sep	35.7 9.7	71.8 63.4	19.6 57.7	30.5 54.5	41.2 20.7	43.0 27.7	16.2 21.0	22.2 26.0	13.1 17.2	9.8 2.7	32.3 23.5	26.8 23.0	43.4 38.0	19.9 12.8	40.9 80.0	26.4 40.5	0.4 21.6	9.1 47.5	18.1 36.0	17.3 41.0	22.3 27.3
	16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	23-Sep	14.7	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	30-Sep	14.0	73.0	22.1	30.5	32.0	22.0	23.3	20.1	30.5	12.5	30.0	50.4	40.1	22.0	40.0	40.0	21.1	55.0	30.1	37.0	75.7
	7-Oct																					
Weeks remaining	14-Oct																					
49	21-Oct																					
	28-Oct																					
	4-Nov																					
	11-Nov																					
	18-Nov																					
	25-Nov																					
	2-Dec 9-Dec																					
	16-Dec																					
	23-Dec																					
	30-Dec																					
	6-Jan																					
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sa	les	996.6	969.3	363.6	774.4	460.4	726.8	406.9	564.9	576.2	410.6	673.6	687.4	611.4	532.4	841.3	604.0	388.6	410.9	444.7	369.3	425.1
Averes weekly!-	_																					
Average weekly sale rate to reach proj		30.3	36.3	28.9	26.4	40.5	32.1	30.6	26.7	27.5	6.5	17.8	23.5	28.0	26.9	32.7	31.1	35.7	28.8	29.8	24.9	30.3
Proj./Actual export to		2475	2745	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of to		40.3	35.3	20.5	37.5	18.9	31.7	21.4	30.3	30.0	56.2	43.7	37.5	30.9	28.8	34.5	28.4	18.2	22.6	23.4	23.3	22.3
5 54155 45 70 01 10		-10.0	00.0	20.0	07.0	10.0	01.7	21.7	00.0	00.0	00.2	-10.7	01.0	00.0	20.0	04.0	20.4	10.2	22.0	20.4	20.0	22.0

37.3 24.4 13.8 27.4 14.5 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7

Sold as of around Sep 1 %
Souce: Futures International and USDA

## **EXPORT SALES SITUATION**

#### **ALL-WHEAT**

										illion bush	,											
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	190.5	209.2	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	,	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	5-Aug 12-Aug	10.8	18.9 19.9	17.0 21.8	29.5 8.8	17.1 23.3	22.3 18.0	15.5 11.6	12.4 7.7	18.0 18.2	14.5 17.2	20.2 12.8	48.9 51.9	17.6 13.2	23.9 33.7	43.6 38.6	14.2 14.5	17.2 31.4	20.6 27.3	26.5 27.2	23.3 6.6	28.1 15.5
	12-Aug 19-Aug	11.3 4.3	20.9	24.3	15.2	23.3 14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	2-Aug 2-Sep	14.3	22.9	22.4	14.0	13.8	24.3	10.2	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.2	29.7	15.1
	16-Sep	13.1	24.9	10.3	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	30-Sep	10.1	20.0	12.1	10.0	10.0	21.0	2.0	-7	00.0	11.0	10.0	20.2	10.0	24.0	00.1	10.0	17.0	17.0	20.0	10.0	24.0
	7-Oct																					
	14-Oct																					
	21-Oct																					
	28-Oct																					
Crop year to date sa	ales	406.9	514.1	474.1	412.7	496.3	512.9	406.3	498.8	680.9	478.6	538.3	628.1	395.1	625.7	879.4	385.3	500.8	516.2	525.6	442.5	422.1
Average weekly sale	es																					
rate to reach proj	total	9.0	9.2	9.5	10.1	7.9	10.3	7.1	7.0	9.5	10.3	9.9	12.7	9.3	7.5	7.4	10.1	9.7	10.6	12.2	7.8	10.4
Proj./Actual export to	otal	875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of to	otal	46.5	51.8	48.9	44.0	54.8	48.8	52.2	57.7	57.9	47.3	51.2	48.7	45.0	61.6	69.6	42.4	49.9	48.4	45.4	52.1	43.9

Souce: Futures International and USDA

# An OTC Global Holdings LP Company

# **CBOT Deliverable Commodities Under Registration**

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/29/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	(50)	1,273	0
9/28/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	0
9/27/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	(2)
9/24/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/23/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/22/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/21/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/20/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/17/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/16/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/15/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/14/2021	1,180	0	2	0	17	17	0	0	1	1	365	66	1	0	1,055	(20)	1,275	0
9/13/2021	1,180	0	2	2	0	0	0	0	0	0	299	0	1	0	1,075	10	1,275	0
9/10/2021	1,180	0	0	0	0	0	0	0	0	0	299	0	1	0	1,065	36	1,275	0
9/9/2021	1,180	0	0	(3)	0	0	0	0	0	0	299	0	1	0	1,029	156	1,275	0
9/8/2021	1,180	0	3	0	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/7/2021	1,180	0	3	(52)	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/3/2021	1,180	0	55	2	0	0	0	0	0	0	299	(1)	1	0	873	49	1,275	0
9/2/2021	1,180	0	53	0	0	0	0	0	0	0	300	(98)	1	0	824	0	1,275	0
9/1/2021	1,180	180	53	0	0	0	0	0	0	0	398	149	1	0	824	(1)	1,275	(13)
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0
8/25/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	0	803	0	1,288	0
8/24/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	(29)	803	(35)	1,288	0
8/23/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	0	838	0	1,288	0
8/20/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	(45)	838	(35)	1,288	0
8/19/2021	0	0	0	0	0	0	0	0	0	0	298	0	79 70	0	873	0	1,288	0
8/18/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/17/2021	0	0	0	0	0	0	0	0	0	0	298	0	79 70	0	873	0	1,288	0
8/16/2021	0	0	0	0	0	0	0	0	0	0	298	0	79 70	(7.0)	873	(20)	1,288	0
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79 155	(76)	873	(36)	1,288	0
8/12/2021	0		0	0	U	0	0	0	0	0	298	(27)	155	0	909	0	1,288	0
8/11/2021	0	0	0	0	0	0	0	0	0	0	298	(37)	155	0	909	(25)	1,288	0
8/10/2021	0	0	0	0	0	0	0	0	0	0	335	(10)	155	0	909	(35)	1,288	0

#### CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/29/2021 DAILY ISSUES AND STOPS RUN DATE: 09/29/2021 RUN TIME: 08:19:23PM

PRODUCT GROUP: GRAINS

CONTRACT: OCTOBER 2021 SOYBEAN MEAL FUTURES

SETTLEMENT: 338.10000000 USD

NEXT AVAILABLE DATE: 02/01/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL:

89

MONTH TO DATE:

CONTRACT: OCTOBER 2021 SOYBEAN OIL FUTURES

SETTLEMENT: 57.78000000 USD

NEXT AVAILABLE DATE: 09/07/2021

INTENT DATE: 09/29/2021 DELIVERY DATE: 10/01/2021

FIRM NBR ORIG FIRM NAME ISSUED STOPPED 159 CUST ED&F MAN CAP 370 CUST CITIGROUP GLBL 82 685 CUST R.J.O'BRIEN 895 CUST CUNNINGHAM COM 3 CUST ADM INV SER 1 TOTAL: 89 89

CONTRACT: OCTOBER 2021 ETHANOL FUTURES

MONTH TO DATE:

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL:

MONTH TO DATE:

<<< End of Report >>>

# **Foreign Agriculture Market Guidance**

As of 6:35 AM

Torcign Agricultur	CIVI	ui ket	Guidai	100		A3 01	U.33 AIVI
Day on day change						Currency adjus	sted to the CME pi
			30-Sep	29-Sep	Change	In cents/bu	30-Sep
Rotterdam Oils						oils in points and	l meal in USD/short to
Soy oil EUR/MT	Od	ct	1,230.00	1,215.00	+15.00	Rot soy oil	+41
Rape oil EUR/MT	Od	ct	1,405.00	1,420.00	-15.00	Rot rape oil	-122
Rotterdam Soybean Meal							
Argentina USD/MT (high protien)	Od	ct	460.00	463.00	-3.00	Rot meal	
Argentina USD/MT	No	ov/Dec	460.00	462.00	-2.00	Oct	-\$3.07
Brazil USD/MT (pellets)	Od	-	457.00	459.00	-2.00	Rot meal	
razil USD/MT		ov/Dec	457.00	458.00	-1.00	Nov/Dec	-\$2.61
MALAYSIA PALM OIL			30-Sep	29-Sep			
utures MYR/MT	DE	C1	4595	4455	+140 \$1,098	Malaysian Fut	+113
RBD Olien Cash USD/MT	De	ec21	\$1,172.50	\$1,152.50	\$20.00 1.7%	Malaysian Cash	+54
IS Gulf Crude SBO over RBD Palm	Sp	oot	\$157	\$174	-\$17	,	
hina Futures (Set Prv. Settle)			30-Sep	29-Sep			
oybeans #1 (DCE) CNY/MT	JA	N2	5954	5950	+4 0.1%	China soy #1	-5
oybean Meal		N2	3473	3481	-8 -0.2%	China meal	-\$3.00
oybean Oil		N2	9276	9132	+144 1.6%	China oil	+62
hina Palm Oil		N2	8780	8602	+178 2.1%		<del></del>
hina Futures Crush Margin							
USD/BU	JA	N2	-2.68	-2.71	+0.03		
CNY/MT		N2	-1523.29	-1538.85	+15.56		
orn (DCE) CNY/MT		N2	2497	2475	+22 0.9%	Dalian corn	+2
Vheat (ZCE) CNY/MT		N2	2701	2723	-22 -0.8%	Gluten Wheat	-13
logs (ZCE) CNY		N2	13930	13885	+45 0.3%		
hina Cash			30-Sep	29-Sep			
ash Soybean Crush USD/BU	Sn	ot	\$1.76	\$1.69	+0.06		
verage Cash Wheat USD/BU			\$10.93	\$10.93	-0.00		
verage Cash Corn USD/BU			\$10.31	\$10.34	-0.02		
orn North USD/BU	Sn	ot	\$9.75	\$9.82	-0.07		
orn South USD/BU	-	ot	\$10.77	\$10.77	-0.00		
euters Imported Corn South USD/BU	-	ot	\$8.00	\$7.95	+0.05		
latif Wheat (Liffe)		\$/ton	\$291.11	\$290.15			
Matif EUR/MT morning over morning	M	AR2	251.50	249.25	+2.25	Matif morning	-0.64
altic Dry Index	C	ot	5197	4962	+235		
and Dry mack	sμ				T233	Г	ALL OILS
change Rates			29-Sep	28-Sep			ALL OILS  Average lead
J	Eu	ıro/\$	1.1575	1.1641	-0.0066		16
1YR		nggit/\$	4.1850	4.1835	+0.0015		ALL MEAL
NY		льын, э ИВ/\$	6.4634	6.4624	+0.0010		Average lead
	• ••	, ,					-\$2.89
						L	<b>Ç</b> 2.03
ME electronic close change							
	SX21	+6.75	SMV21	+0.80	BOV21	+1 CZ21	+6.50
	SF22	+6.50	SMZ21	+1.70	BOZ21	+37 CH22	+6.50
	SH22	+6.00	SMF22	+1.80	BOF22	+38 CK22	+6.00
	SK22	+5.75	SMH22	+1.50	BOH22	+37 WZ21	+3.75
	SN22	+5.25	SMK22	+1.70	BOK22	+35 WH22	+3.25
					BON22		
	SQ22	+5.00	SMN22	+1.70	DUNZZ	+33 WK22	+3.00
						WN22	+5.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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