



Good morning.

WTI crude oil was unchanged at 7:54 am CT, USD 33 points lower and Dow futures higher.

Export sales were withing expectations for soybeans, SBO and wheat, low end of expectations for corn and above expectations for meal. Soybeans are higher led by another rally in soybean oil as traders try to make sense over yesterday's confusion over US biofuel mandate headlines. Palm futures were up nearly 3%. Corn is lower but a sharply lower USD may support prices. US biofuel blending proposals might be released sometime by the end of the week. Wheat futures are higher on follow through buying, strong Black Sea prices, and renewed global demand.

| | Corn | Bean | Chi. Wheat | Meal | Oil |
|---------------------------|------|------|------------|------|-----|
| FI Est. Managed Money F&O | 219 | 60 | (5) | (17) | 43 |

Prices as 9/23/21 7:53 AM

| CBOT Soybeans | | | Change | Volume | Soybean Meal | | | Change | Volume | Soybean Oil | | | Change | Volume |
|--------------------------------|---------|--------|--------|--------|--------------|--------|--------|--------|--------|------------------------|--------|------|--------|--------|
| NOV1 | 1286.25 | 3.50 | 19287 | | OCT1 | 337.20 | (0.70) | 1965 | | OCT1 | 56.99 | 0.60 | 2484 | |
| JAN2 | 1296.25 | 4.50 | 6501 | | DEC1 | 341.10 | (0.70) | 6825 | | DEC1 | 56.92 | 0.57 | 12362 | |
| MAR2 | 1299.50 | 4.25 | 2311 | | JAN2 | 343.90 | (0.60) | 977 | | JAN2 | 57.02 | 0.58 | 1890 | |
| MAY2 | 1305.00 | 4.00 | 585 | | MAR2 | 346.60 | (0.60) | 547 | | MAR2 | 57.04 | 0.54 | 2595 | |
| JUL2 | 1308.25 | 4.25 | 386 | | MAY2 | 349.50 | (1.00) | 363 | | MAY2 | 57.07 | 0.60 | 2452 | |
| AUG2 | 1294.75 | 0.00 | 16 | | JUL2 | 352.80 | (1.00) | 136 | | JUL2 | 56.81 | 0.47 | 936 | |
| CBOT Corn | | | Change | Volume | Oats | | | Change | Volume | Chicago Wheat | | | Change | Volume |
| DEC1 | 524.00 | (1.50) | 13783 | | DEC1 | 571.00 | 13.25 | 517 | | DEC1 | 710.25 | 4.50 | 7317 | |
| MAR2 | 531.50 | (1.50) | 2423 | | MAR2 | 558.00 | 2.00 | 42 | | MAR2 | 721.25 | 5.25 | 1801 | |
| MAY2 | 536.00 | (1.50) | 867 | | MAY2 | 558.00 | 6.75 | 20 | | MAY2 | 724.75 | 5.50 | 598 | |
| JUL2 | 535.50 | (1.00) | 971 | | JUL2 | 540.00 | (3.25) | 10 | | JUL2 | 708.00 | 4.00 | 245 | |
| SEP2 | 505.25 | (1.00) | 69 | | SEP2 | 479.00 | 0.25 | 5 | | SEP2 | 710.25 | 4.00 | 96 | |
| DEC2 | 500.25 | (0.75) | 420 | | DEC2 | 473.00 | (0.75) | 12 | | DEC2 | 714.25 | 2.50 | 149 | |
| KC Wheat | | | Change | Volume | Mat Wheat | | | Change | Volume | ICE CANOLA | | | Change | Volume |
| DEC1 | 710.75 | 4.75 | 2741 | | DEC1 | 251.25 | 1.75 | 21281 | | NOV1 | 875.80 | 8.40 | 182 | |
| MAR2 | 719.75 | 5.00 | 407 | | MAR2 | 245.00 | 0.25 | 7810 | | JAN2 | 869.00 | 8.70 | 182 | |
| MAY2 | 724.50 | 5.00 | 331 | | MAY2 | 242.50 | 0.00 | 4517 | | MAR2 | 859.30 | 7.70 | 182 | |
| JUL2 | 712.75 | 3.00 | 102 | | SEP2 | 222.00 | 0.75 | 606 | | MAY2 | 844.90 | 8.40 | 182 | |
| Soy/Corn Ratio X/Z 2021 2.4389 | | | | | | | | | | Source: FI and Reuters | | | | |

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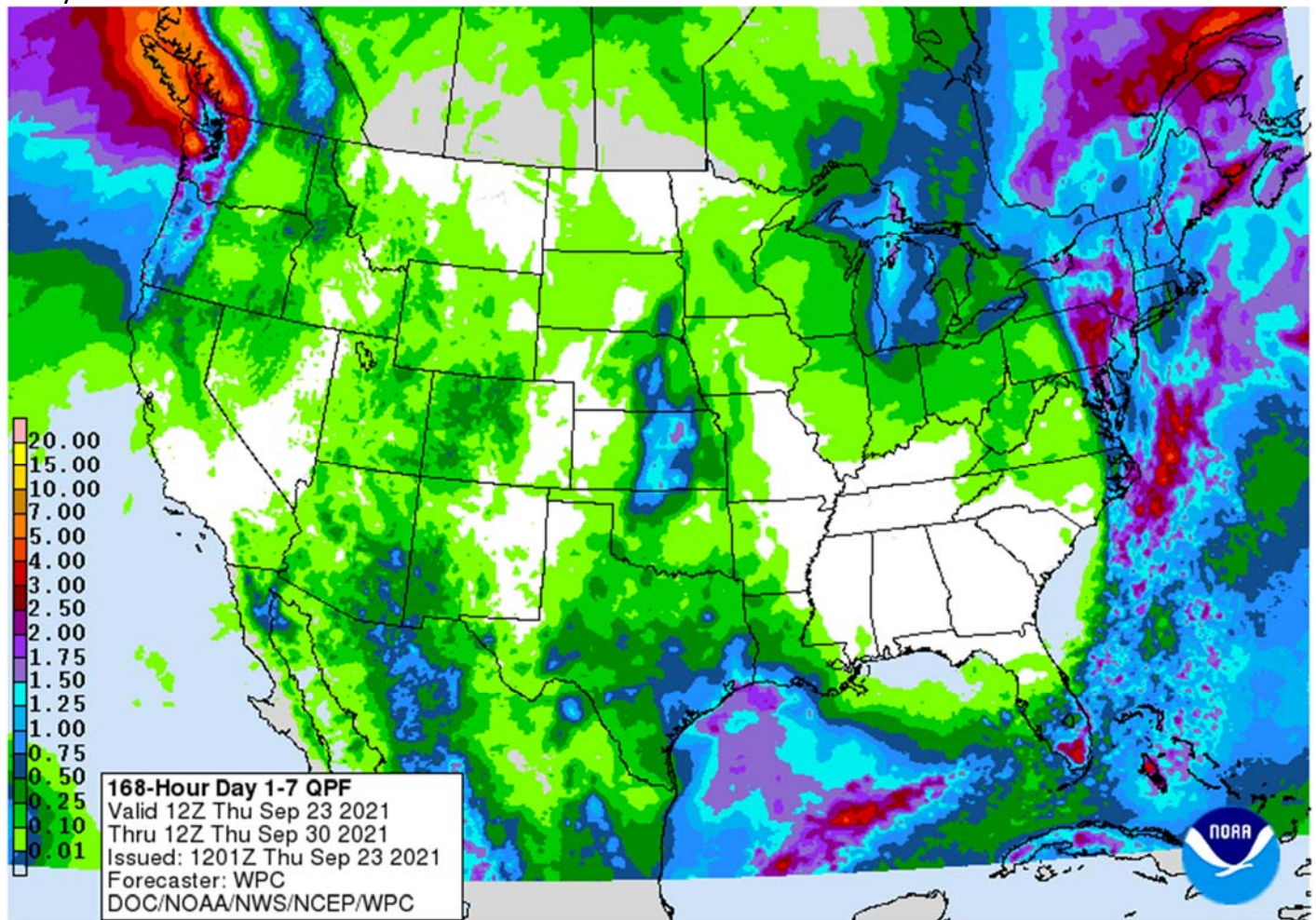
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Weather

7-day



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 23, 2021

- Some rain fell in Buenos Aires Overnight with central parts of the province getting 1.50 inches, but much of it was less than 0.25 inch.
- Argentina is still expected to be in a drier than usual mode for a while with restricted rainfall over the next ten days.
- Brazil weather was dry Wednesday, but everyone's focus is on the potential development of isolated to scattered showers and thunderstorms during the week next week and on into early October.
 - Brazil's rainfall should be erratic and light initially.
- India's monsoon may begin withdrawing next week and more significantly in early October.
 - The late season withdrawal will be good for winter crops, but has slowed summer crop maturation and harvesting in the north.
- China will see another round of heavy rain in the Yellow River Basin and North China Plain in this coming week.
 - That moisture in China will also be good for future wheat planting, but will delay all kinds of fieldwork until the ground firms up.
- Eastern Australia is expecting rain in the second week of the outlook

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- Russia's Volga Basin is getting much needed rain today and it may continue into the weekend – no general soaking is expected, but sufficient amounts (0.25 to 0.75 inch) will fall to improve topsoil moisture for planting, emergence and establishment of wheat, rye and barley
- In the U.S. some needed rain will fall in hard red winter wheat areas during mid-week next week that should improve planting conditions temporarily.
- Tropical Depression 18 formed in the Atlantic Wednesday afternoon and was expected to slowly develop into a significant Hurricane in the coming week, but early indications suggest the system will stay northeast of the northern Leeward Islands and well east of North America
- A tropical cyclone has also formed near Guam that may become a significant storm in the next few days as it possibly moves toward Japan
- Tropical Depression Peter has dissipated and Rose will soon as well
- Tropical Storm Dianmu will move into Vietnam today and produce heavy rain in a part of the mainland areas of Southeast Asia

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, Sept. 23:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Globoil India - international vegetable oil conference, day 1
- The UN Food Systems Summit
- USDA red meat production, 3pm
- Port of Rouen data on French grain exports
- HOLIDAY: Japan

Friday, Sept. 24:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Globoil India - international vegetable oil conference, day 2
- FranceAgriMer weekly update on crop conditions
- U.S. cattle on feed, hogs and pigs inventory, poultry slaughter, 3pm

Saturday, Sept. 25:

- Globoil India - international vegetable oil conference, day 3

Source: Bloomberg and FI

CBOT Registration Changes

| | Reg. Change | Now |
|--------------|-------------|-------|
| Soybeans | 0 | 1 |
| Soybean Meal | 0 | 1 |
| Soybean Oil | 0 | 365 |
| Corn | 0 | 17 |
| Oats | 0 | 2 |
| Chi. Wheat | 0 | 1,180 |
| KC Wheat | 0 | 1,275 |
| Rice | 0 | 1,055 |
| Ethanol | 0 | 0 |

Source: CBOT, Reuters and FI

*Previous day data as of

9/22/2021

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CBOT Open Interest

| CBOT Product | | | Prompt OI | Change | Total Open Interest* | Change |
|--------------|------|--------|-----------|---------|----------------------|---------|
| Soybeans | Sv1 | Nov 21 | 322,929 | 653 | 666,221 | 5,749 |
| Soy Oil | BOv1 | Dec 21 | 156,502 | 2,721 | 387,990 | 4,071 |
| Soy Meal | SMv1 | Dec 21 | 165,232 | 706 | 366,051 | 969 |
| Corn | Cv1 | Dec 21 | 709,266 | (1,174) | 1,382,577 | 2,807 |
| Oats | Oc1 | Dec 21 | 3,846 | 25 | 4,649 | 46 |
| CHI Wheat | Wv1 | Dec 21 | 196,689 | (477) | 354,123 | 572 |
| KC Wheat | KWv1 | Dec 21 | 130,054 | (2,373) | 224,090 | (1,366) |
| Rice | RRc2 | Jan 22 | 399 | 3 | 8,584 | 179 |
| CME Product | | | | | Total Open Interest* | Change |
| Live Cattle | LCc2 | Dec 17 | 127,389 | 1,136 | 292,030 | 1,192 |
| Lean Hogs | LHc2 | Dec 17 | 98,469 | (703) | 236,577 | (621) |

*Previous day preliminary data as of 9/22/2021

Top 15 most active options

| Option Strike | TL Globex/Pit Volume | Current Open Interest | Open Interest Change from previous day |
|---------------|----------------------|-----------------------|--|
| CZ 550C | 4,823 | 23,485 | + 2,383 |
| CZ 530C | 4,121 | 11,900 | + 503 |
| CX 500P | 3,538 | 6,562 | + 2,321 |
| CX 630C | 3,307 | 3,350 | + 2,779 |
| CX 600C | 3,073 | 4,452 | + 1,098 |
| CZ 600C | 2,578 | 42,025 | - 1,029 |
| SX 1280P | 2,326 | 7,991 | + 659 |
| CV 520C | 2,201 | 4,432 | + 768 |
| SX 1250P | 1,799 | 7,801 | - 645 |
| CV 500P | 1,766 | 9,223 | - 167 |
| SX 1220P | 1,756 | 6,899 | - 246 |
| SV 1270P | 1,720 | 2,874 | + 362 |
| CZ 700C | 1,686 | 2,464 | + 1,191 |
| CZ 700C | 1,678 | 33,237 | - 547 |
| CZ 600C | 1,602 | 3,481 | + 888 |

*Previous day preliminary data as of 9/22/2021

USDA export sales

USDA soybean export sales of 903,000 tons were within expectations and included China (624,200 MT, including decreases of 132,000 MT), Mexico (85,300 MT, including 47,500 MT switched from unknown destinations and decreases of 1,300 MT), and Egypt (58,000 MT). Soybean commitment are running 34.5% below the same period a year ago. Soybean meal old crop sales were 45,000 tons but new-crop was good at 216,400 tons. On top of that shipments of meal were 244,800 tons, supportive. Soybean oil sales were only 4,300 tons and shipments 600 tons. Corn export sales were 373,000 tons, low for this time of year (2.139MMT were sold a year earlier). Corn commitment this season are running 10.4% above this time last year. All-wheat sales slowed to 355,900 tons from 617,100 tons previous week but were within a range of expectations. Pork sales were 32,600 tons.

| USDA US Export Sales Results in 000 Metric Tons | | | | | | | |
|---|-----------|---------------------|-------------------------------|-----------|------------------------|-----------|-----------------------|
| | | Actual 9/16/2021 | Trade Estimates* 9/16/2021 | | Last Week Last Week | | Year Ago 9/17/2020 |
| Beans | 2021-22 | 903.0 | 500-1100 | 2021-22 | 1264.2 | | 3194.7 |
| | NC | 10.0 | | NC | 2.0 | | 0.0 |
| Meal | 2020-21 | 45.0 | 50-100 | Sales | 95.4 | Sales | 28.6 |
| | NC | 216.4 | 25-175 | | | | |
| | Shipments | 244.8 | NA | Shipment | 57.1 | Shipments | 138.2 |
| Oil | 2020-21 | 4.3 | -10 to 10 | Sales | -1.6 | Sales | 4.4 |
| | NC | 0.0 | 0-10 | | | | |
| | Shipments | 0.6 | NA | Shipments | 3.4 | Shipments | 12.1 |
| Corn | 2021-22 | 373.0 | 300-800 | 2021-22 | 246.6 | | 2139.0 |
| | NC | 0.0 | | NC | 2.3 | | 0.0 |
| Wheat | 2021-22 | 355.9 | 250-600 | 2021-22 | 617.1 | | 351.2 |

Source: FI & USDA *Reuters estimates

n/c= New Crop

| US crop-year to date export sales | | | | | | % sold from USDA's export projection | | | |
|--|-----------------|---------|-----------|------|--------|--------------------------------------|---------|---------|---------|
| | | Current | Last Year | YOY | YOY | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
| 2020-21 | Soybeans mil bu | 852 | 1302 | -449 | -34.5% | 40.8% | 57.6% | 23.7% | 36.2% |
| 2020-21 | SoyOil MT | 692 | 1281 | -590 | -46.0% | | 88.9% | 99.6% | 104.9% |
| 2020-21 | SoyMeal MT | 12281 | 12109 | 172 | 1.4% | | 96.0% | 96.5% | 100.1% |
| 2020-21 | Corn mil bu | 982 | 890 | 93 | 10.4% | 39.7% | 32.4% | 19.2% | 34.8% |
| 2021-22 | Wheat mil bu | 396 | 495 | -99 | -20.0% | 45.3% | 49.9% | 47.7% | 42.3% |
| Source: Futures International and USDA | | | | | | | | | |

Source: Futures International and USDA

Macros

US Initial Jobless Claims Sep 18: 351K (est 320K; prevR 335k; prev 332K)

US Continuing Claims Sep 11: 2845K (est 2600K; prevR 2714K; prev 2665K)

Canadian Retail Sales (M/M) Jul: -0.6% (est -1.2%; prev 4.2%)

Canadian Retail Sales Ex-Auto (M/M) Jul: -1.0% (est -1.5%; prev 4.7%)

US Chicago Fed National Activity Index Aug: 0.29 (est 0.50; prevR 0.75; prev 0.53)

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Prices as 9/23/21 7:54 AM

| | Month | Price | Change |
|-----------|-------|-----------|---------|
| USD | Index | 93.135 | (0.327) |
| EUR/USD | Spot | 1.1727 | 0.004 |
| USD/BRL | Bid | 5.287 | (0.002) |
| BITCOIN | BTCc1 | \$43,525 | \$140 |
| WTI Crude | NOV1 | 72.00 | (0.230) |
| Brent | NOV1 | 75.95 | (0.240) |
| Nat Gas | OCT1 | 4.838 | 0.033 |
| DJ Mini | DEC1 | 34368 | 239 |
| US 10-Yr | DEC1 | 132 22/32 | - 10/32 |
| Gold | OCT1 | 1768 | (8.700) |

Source: FI and Reuters

Corn

- Corn is lower on soybean/corn spreading, talk of large US supplies, and lower crude oil. Prices today may see support from a lower USD and Brazil's decision to drop its import tax on corn imports until December 31. However, USDA corn export sales were 373,000 tons, low for this time of year.
- The oats market continues to rally bias nearby position, and this is seen supportive for feedgrains.

December corn – December oats



- China will see additional rain across its northern growing areas further delaying corn harvest progress.
- We don't think a smaller US ethanol mandate would have any large implication on corn prices, IMO. The US currently produces enough ethanol to satisfy the current mandate level.
- Germany asked the European Commission to create a wild boar-free zone along the Polish border to deter African swine fever (ASF). They asked Poland for help.
- US weekly EIA ethanol production was off 11,000 barrels per day to 926,000 barrels. Trade was looking for production to be up 4,000. Stocks increased 101,000 barrels to 20.111 million. Trade was looking

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for a 4,000 increase. Production for the corn crop year (Sep-Aug) are off to a slow start relative to pre-pandemic levels and stocks are low for this time of year. With ethanol margins improving due to energies rallying and corn prices dropping, we look for a good recovery in production over the next few weeks.

- The USDA Broiler Report showed eggs set in the US up 2 percent and chicks placed down 2 percent. Cumulative placements from the week ending January 9, 2021, through September 18, 2021 for the United States were 6.91 billion. Cumulative placements were up slightly from the same period a year earlier.
- Germany asked the European Commission to create a wild boar-free zone along the Polish border to deter African swine fever (ASF). They asked Poland for help.

QUARTERLY HOGS AND PIGS ESTIMATES (1,000 Head and Percent of Year Ago)

| | Ranges | Average | MIn head |
|----------------------|-------------|---------|----------|
| All hogs June 1 | 97.3-99.8 | 98.3 | 77.101 |
| Kept for breeding | 98.3-99.7 | 98.9 | 6.263 |
| Kept for market | 97.2-99.9 | 98.3 | 70.875 |
| Pig crop | | | |
| March-May | 96.1-97.6 | 96.6 | |
| Weight Groups | | | |
| Under 50 lbs | 96.5-100.2 | 98.3 | |
| 50-119 lbs | 97.1-100.7 | 98.3 | |
| 120-179 lbs | 97.5-99.3 | 98.1 | |
| Over 180 lbs | 97.6-98.6 | 98.0 | |
| Farrowings | | | |
| March-May | 95.6-97.4 | 96.3 | |
| Farrowing intentions | | | |
| June-August | 98.2-99.8 | 98.6 | |
| September-November | 99.3-100.4 | 99.9 | |
| Pigs per litter | | | |
| March-May | 100.1-101.1 | 100.4 | |

Source: Reuters and FI

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

| Item | Actual 2020 | Estimates 2021 | Average of Estimates | Range of Estimates |
|--|----------------|-------------------|-------------------------|-----------------------|
| Aug. 1 On Feed (Ending Inventory) | 11,284 | 11,074 | NA | NA |
| Placed on Feed during Aug. | 2,057 | 2,036 | 99.0% | 93.7-103.0% |
| Fed Cattle Marketed during Aug. | 1,892 | 1,892 | 100.0% | 93.7-103.0% |
| Sep. 1 On Feed (Ending Inventory) | 11,394 | 11,155 | 97.9% | 97.0-99.0% |

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Export developments.

- None reported

Soybeans

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- Soybeans are higher led by another rally in soybean oil as traders try to make sense over yesterday's confusion over US biofuel mandate headlines. US biofuel blending proposals might be released sometime by the end of the week.
- USDA export sales of 903,000 tons included 624,200 tons for China, but crop year to date commitments is running 34.5 percent below this time last year. 41% of USDA's export projection had been sold. Soybean meal sales were good and soybean oil poor.
- Rapeseed futures are trading near an all-time high.
- Argentina said they will appeal the US ruling in biodiesel import duties. They have 60 days to file.
- Malaysian palm futures were up nearly 3 percent on follow through buying from a report September palm production may fall short of expectations. December futures were up 117 ringgit and cash increased \$30/ton or 2.7%.
- China palm futures were up 2.5% China soybeans were up 0.4%, meal up slightly, and soybean oil climbed 1.6%.
- US biofuel blending proposals might be released sometime by the end of the week.
- Globoil India edible oil conference will run from Thursday to Saturday. Look for direction for price projections for various vegetable oil.
- G.G. Patel & Nikhil Research Company: India's palm oil imports in 2021/22 are likely to drop 9% from a year earlier to 7.6 million tons from 8.35MMT year ago on a rise in domestic supplies, as farmers expand the area planted with oilseeds.
 - Edible oil imports seen at 13.3 mln T vs 13.7 mln T yr ago
 - Edible oil supply seen at 8.5 mln T vs 8.05 mln T yr ago
 - Edible oil demand seen at 21.8 mln T vs 21.36 mln T yr ago (Reuters)
- Offshore values are leading soybean oil 4 points higher and meal \$0.40/short ton higher.
- China

China Futures (Set. - Prv. Settle)

| | | 23-Sep | 22-Sep | |
|----------------------------|------|----------|----------|------------|
| Soybeans #1 (DCE) CNY/MT | JAN2 | 5988 | 5965 | +23 0.4% |
| Soybean Meal | JAN2 | 3547 | 3542 | +5 0.1% |
| Soybean Oil | JAN2 | 9022 | 8882 | +140 1.6% |
| China Palm Oil | JAN2 | 8478 | 8268 | +210 2.5% |
| China Futures Crush Margin | | | | |
| USD/BU | JAN2 | -2.71 | -2.73 | +0.01 |
| CNY/MT | JAN2 | -1544.18 | -1550.35 | +6.18 |
| Corn (DCE) CNY/MT | JAN2 | 2471 | 2455 | +16 0.7% |
| Wheat (ZCE) CNY/MT | JAN2 | 2735 | 2725 | +10 0.4% |
| Hogs (ZCE) CNY | JAN2 | 13610 | 13860 | -250 -1.8% |

- China cash crush margins were down sharply to 143 cents/bu on our analysis from 161 previous versus 162 cents late last week and 92 cents around a year ago.
- Malaysia:

MALAYSIA PALM OIL

| | | 23-Sep | 22-Sep | |
|---------------------------------|-------|------------|------------|--------------|
| Futures MYR/MT | DEC1 | 4447 | 4330 | +117 \$1,064 |
| RBD Olien Cash USD/MT | Dec21 | \$1,152.50 | \$1,122.50 | \$30.00 2.7% |
| US Gulf Crude SBO over RBD Palm | Spot | \$161 | \$154 | \$7 |

Export Developments

- None reported

Wheat

- Wheat futures are higher on follow through buying, strong Black Sea prices, and renewed global demand. The USDA is sharply lower.
- USDA export sales for all wheat of 355,900 tons are down from 617,100 tons previous week.
- December Paris wheat was up 1.50 at 251 euros.
- The USD was 34 points lower as of 7:52 am CT.

Export Developments.

- Algeria bought 300,000 to 500,000 tons of durum wheat at between \$620 and \$640/ton c&f. Another trader said Mexican durum was bought at \$630 to \$640/ton c&f and Canadian at \$650/ton c&f, for November shipment. (Reuters)
- Taiwan Flour Millers' Association bought 49,580 tons of milling wheat from the United States. It was for PNW Nov. 6 and Nov. 20 shipment that included 27,780 tons of U.S. dark northern spring wheat of 14.5% protein content at \$403.53 a ton FOB, and 16,690 tons of hard red winter wheat of 12.5% protein bought at \$356.41 a ton FOB, 5,110 tons of soft white wheat of 11% protein at \$392.69 a ton FOB.
- Jordan passed on 120,000 tons of feed barley for Dec. 16-31, Jan. 1-15, Jan. 16-31, and Feb. 1-14.
- Jordan seeks 120,000 tons of wheat on September 29.
- Japan seeks 113,067 tons of food wheat from the US and Canada, this week for October 21-November 20 loading.

Japan food wheat import details are via Reuters as follows (in tons):

| COUNTRY | TYPE | QUANTITY |
|---------|--|-----------|
| U.S. | Western White | 19,865 ** |
| U.S. | Hard Red Winter(semi hard) | 10,150 ** |
| U.S. | Western White | 14,891 ** |
| U.S. | Dark Northern Spring(protein minimum 14 pct) | 10,575 ** |
| Canada | Western Red Spring(protein minimum 13.5 pct) | 31,170 * |
| Canada | Western Red Spring(protein minimum 13.5 pct) | 26,416 ** |

** Loading between Oct 21 and Nov 20, 2021

Source: Ministry of Agriculture

Source: Japan AgMin, Reuters and FI

- Pakistan seeks 640,000 tons of wheat on Sep. 29 for shipment between January and February 2022.
- Results awaited: Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.

Rice/Other

- Results awaited: Lowest offer \$428.94/ton CIF. Bangladesh seeks 50,000 tons of rice on September 23.
- Bangladesh seeks 50,000 tons of rice on October 4.

USDA export sales

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destinations and decreases of 1,300 MT), and Egypt (58,000 MT). Soybean commitment are running 34.5% below the same period a year ago. Soybean meal old crop sales were 45,000 tons but new-crop was good at 216,400 tons. On top of that shipments of meal were 244,800 tons, supportive. Soybean oil sales were only 4,300 tons and shipments 600 tons. Corn export sales were 373,000 tons, low for this time of year (2.139MMT were sold a year earlier). Corn commitment this season are running 10.4% above this time last year. All-wheat sales slowed to 355,900 tons from 617,100 tons previous week but were within a range of expectations. Pork sales were 32,600 tons.

| USDA US Export Sales Results in 000 Metric Tons | | | | | | | |
|---|-----------|---------------------|-------------------------------|-----------|------------------------|-----------|-----------------------|
| | | Actual 9/16/2021 | Trade Estimates* 9/16/2021 | | Last Week Last Week | | Year Ago 9/17/2020 |
| Beans | 2021-22 | 903.0 | 500-1100 | 2021-22 | 1264.2 | | 3194.7 |
| | NC | 10.0 | | NC | 2.0 | | 0.0 |
| Meal | 2020-21 | 45.0 | 50-100 | Sales | 95.4 | Sales | 28.6 |
| | NC | 216.4 | 25-175 | | | | |
| | Shipments | 244.8 | NA | Shipment | 57.1 | Shipments | 138.2 |
| Oil | 2020-21 | 4.3 | -10 to 10 | Sales | -1.6 | Sales | 4.4 |
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| | Shipments | 0.6 | NA | Shipments | 3.4 | Shipments | 12.1 |
| Corn | 2021-22 | 373.0 | 300-800 | 2021-22 | 246.6 | | 2139.0 |
| | NC | 0.0 | | NC | 2.3 | | 0.0 |
| Wheat | 2021-22 | 355.9 | 250-600 | 2021-22 | 617.1 | | 351.2 |

Source: FI & USDA *Reuters estimates

n/c= New Crop

| US crop-year to date export sales | | | | | | % sold from USDA's export projection | | | |
|-----------------------------------|-----------------|---------|-----------|------|--------|--------------------------------------|---------|---------|---------|
| | | Current | Last Year | YOY | YOY | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
| 2020-21 | Soybeans mil bu | 852 | 1302 | -449 | -34.5% | 40.8% | 57.6% | 23.7% | 36.2% |
| 2020-21 | SoyOil MT | 692 | 1281 | -590 | -46.0% | | 88.9% | 99.6% | 104.9% |
| 2020-21 | SoyMeal MT | 12281 | 12109 | 172 | 1.4% | | 96.0% | 96.5% | 100.1% |
| 2020-21 | Corn mil bu | 982 | 890 | 93 | 10.4% | 39.7% | 32.4% | 19.2% | 34.8% |
| 2021-22 | Wheat mil bu | 396 | 495 | -99 | -20.0% | 45.3% | 49.9% | 47.7% | 42.3% |

Source: Futures International and USDA

U.S. EXPORT SALES FOR WEEK ENDING 09/16/21

| COMMODITY | CURRENT MARKETING YEAR | | | | | | NEXT MARKETING YEAR | |
|-----------|------------------------|-------------------|-------------|-------------------|-----------------|-------------|---------------------|----------------------|
| | NET SALES | OUTSTANDING SALES | | WEEKLY EXPORTS | ACCUMULATED | | NET SALES | OUTSTANDING SALES |
| | | CURRENT YEAR | YEAR AGO | | CURRENT YEAR | YEAR AGO | | |
| WHEAT | | | | | | | | |

THOUSAND METRIC TONS

Terry Reilly Grain Research

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| | | | | | | | | |
|----------|-------|----------|----------|------------------------|----------|----------|-------|---------|
| HRW | 34.7 | 1,572.5 | 1,637.0 | 204.8 | 2,537.6 | 3,372.1 | 0.0 | 0.0 |
| SRW | 25.1 | 749.9 | 419.2 | 37.9 | 945.7 | 705.5 | 0.0 | 0.0 |
| HRS | 124.5 | 980.9 | 1,732.6 | 138.0 | 1,945.1 | 2,215.5 | 0.0 | 0.0 |
| WHITE | 115.4 | 575.5 | 1,296.5 | 109.1 | 1,350.7 | 1,570.8 | 0.0 | 0.0 |
| DURUM | 56.2 | 65.5 | 256.8 | 18.1 | 61.4 | 277.9 | 0.0 | 0.0 |
| TOTAL | 355.9 | 3,944.3 | 5,342.1 | 507.9 | 6,840.4 | 8,141.8 | 0.0 | 0.0 |
| BARLEY | 0.0 | 20.5 | 33.6 | 0.0 | 4.7 | 8.5 | 0.0 | 0.0 |
| CORN | 373.0 | 24,100.0 | 20,602.2 | 485.8 | 845.7 | 1,992.9 | 0.0 | 333.2 |
| SORGHUM | 123.0 | 2,269.4 | 2,587.0 | 1.3 | 3.1 | 176.9 | 0.0 | 0.0 |
| SOYBEANS | 902.9 | 22,659.7 | 31,996.2 | 274.4 | 532.7 | 3,425.9 | 10.0 | 12.0 |
| SOY MEAL | 45.0 | 1,090.6 | 642.4 | 244.8 | 11,190.3 | 11,466.2 | 216.4 | 2,365.2 |
| SOY OIL | 4.3 | 17.0 | 93.4 | 0.6 | 674.6 | 1,188.0 | 0.0 | 7.6 |
| RICE | | | | | | | | |
| L G RGH | 0.2 | 175.8 | 267.6 | 3.5 | 173.2 | 53.0 | 0.0 | 0.0 |
| M S RGH | 0.0 | 8.0 | 27.4 | 0.1 | 1.2 | 1.5 | 0.0 | 0.0 |
| L G BRN | 2.1 | 4.7 | 14.4 | 0.5 | 12.8 | 4.8 | 0.0 | 0.0 |
| M&S BR | 20.1 | 42.4 | 15.0 | 0.1 | 13.8 | 18.1 | 0.0 | 0.0 |
| L G MLD | 4.9 | 178.8 | 59.2 | 2.5 | 87.2 | 57.0 | 0.0 | 0.0 |
| M S MLD | 1.5 | 30.3 | 47.3 | 13.2 | 60.6 | 58.9 | 0.0 | 0.0 |
| TOTAL | 28.8 | 440.0 | 431.0 | 19.8 | 349.0 | 193.4 | 0.0 | 0.0 |
| COTTON | | | | THOUSAND RUNNING BALES | | | | |
| UPLAND | 345.4 | 5,300.8 | 5,770.3 | 176.8 | 1,351.6 | 1,951.9 | 0.0 | 686.8 |
| PIMA | 23.5 | 155.3 | 212.6 | 3.8 | 42.9 | 76.6 | 0.0 | 0.0 |

This summary is based on reports from exporters for the period September 10-16, 2021.

Wheat: Net sales of 355,900 metric tons (MT) for 2021/2022 were down 42 percent from the previous week, but up 1 percent from the prior 4-week average. Increases primarily for the Philippines (126,600 MT, including decreases of 600 MT), Mexico (71,400 MT, including decreases of 400 MT), Japan (60,600 MT, including decreases of 500 MT), Nigeria (45,000 MT), and unknown destinations (36,000 MT), were offset by reductions for Canada (8,800 MT). Exports of 507,900 MT were down 1 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were primarily to Mexico (91,400 MT), the Philippines (86,600 MT), Japan (86,400 MT), China (67,800 MT), and South Korea (53,300 MT).

Late Reporting: For 2021/2022, net sales and exports totaling 16,000 MT of durum wheat were reported late for Italy.

Corn: Net sales of 373,000 MT for 2021/2022 primarily for Canada (135,800 MT, including decreases of 1,400 MT), Mexico (134,500 MT, including decreases of 64,800 MT), Japan (72,200 MT, including 1,400 MT switched from unknown destinations), unknown destinations (28,800 MT), and China (4,200 MT), were offset by reductions for Jamaica (4,700 MT). Exports of 485,800 MT were to Mexico (254,500 MT), China (140,200 MT), Japan (32,300 MT), Jamaica (19,900 MT), and Guatemala (17,100 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 170,000 MT is for unknown destinations

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales for 2021/2022 of 123,000 MT were for China. Exports of 1,300 MT were to Mexico.

Rice: Net sales of 28,800 MT for 2021/2022 were down 9 percent from the previous week and 41 percent from the prior 4-week average. Increases were primarily for South Korea (20,000 MT), Canada (4,700 MT), Saudi Arabia (1,600 MT), Costa Rica (1,200 MT), and Mexico (400 MT). Exports of 19,800 MT were down 76 percent from the previous week and 66 percent from the prior 4-week average. The destinations were primarily to Japan (12,000 MT), Mexico (4,500 MT), Canada (2,400 MT), Saudi Arabia (400 MT), and Jordan (200 MT).

Soybeans: Net sales of 902,900 MT for 2021/2022 primarily for China (624,200 MT, including decreases of 132,000 MT), Mexico (85,300 MT, including 47,500 MT switched from unknown destinations and decreases of 1,300 MT), Egypt (58,000 MT), Japan (43,700 MT, including 40,600 MT switched from unknown destinations and decreases of 1,000 MT), and the Netherlands (30,800 MT, including 28,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (800 MT). Net sales for 2022/2023 of 10,000 MT resulting in increases for unknown destinations (12,000 MT), were offset by reductions for Indonesia (2,000 MT). Exports of 274,400 MT were primarily to Mexico (83,800 MT), Japan (73,300 MT), China (66,200 MT), the Netherlands (30,800 MT), and Malaysia (6,200 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 45,000 MT for 2020/2021 were down 53 percent from the previous week and 24 percent from the prior 4-week average. Increases primarily for Canada (12,900 MT, including decreases of 400 MT), the Philippines (10,800 MT), Guatemala (6,800 MT), Mexico (5,300 MT), and Malaysia (4,000 MT), were offset by reductions primarily for the Dominican Republic (2,900 MT) and Panama (1,000 MT). For 2021/2022, net sales of 216,400 MT were primarily for Mexico (47,400 MT), France (45,000 MT), Germany (45,000 MT), the Dominican Republic (38,000 MT), and unknown destinations (15,000 MT). Exports of 244,800 MT were up noticeably from the previous week and up 85 percent from the prior 4-week average. The destinations were primarily to the Philippines (69,400 MT), the Dominican Republic (58,100 MT), Mexico (34,500 MT), Canada (27,900 MT), and Guatemala (20,900 MT).

Soybean Oil: Net sales of 4,300 MT for 2020/2021 resulting in increases for Jamaica (4,000 MT) and Mexico (600 MT), were offset by reductions for Canada (300 MT). Exports of 600 MT were down 83 percent from the previous week and 72 percent from the prior 4-week average. The destination was primarily to Canada (300 MT).

Cotton: Net sales of 345,400 RB for 2021/2022 were up 21 percent from the previous week and 27 percent from the prior 4-week average. Increases were primarily for China (219,800 RB), Turkey (52,700 RB), Pakistan (36,200 RB), Vietnam (9,700 RB, including 3,700 RB switched from China, 500 RB switched from Japan, and decreases of 500 RB),

and Peru (5,500 RB, including decreases of 100 RB). Exports of 176,800 RB were down 26 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to

Turkey (36,000 RB), China (32,700 RB), Vietnam (25,700 RB), Mexico (22,700 RB), and Pakistan (19,700 RB). Net sales of Pima totaling 23,500 RB were up noticeably from the previous week and up 86 percent from the prior 4-week average. Increases were primarily for India (16,000 RB), Peru (2,400 RB), Turkey (1,500 RB), China (1,300 RB), and Greece (900 RB). Exports of 3,800 RB were up 23 percent from the previous week, but down 45 percent from the prior 4-week average. The destinations were to India (2,800 RB), China (500 RB), Peru (300 RB), and Pakistan (200 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

Hides and Skins: Net sales of 366,700 pieces for 2021 were up 32 percent from the previous week and 19 percent from the prior 4-week average. Increases primarily for China (214,700 whole cattle hides, including decreases of 62,400 pieces), South Korea (96,400 whole cattle hides, including decreases of 800 pieces), Brazil (16,900 whole cattle hides, including decreases of 100 pieces), Thailand (15,600 whole cattle hides, including decreases of 800 pieces), and Mexico (12,500 whole cattle hides, including decreases of 6,400 pieces), were offset by reductions for Turkey (100 pieces) and Japan (100 pieces). Exports of 342,000 pieces were down 19 percent from the previous week and 22 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (243,800 pieces), South Korea (42,100 pieces), Mexico (16,100 pieces), Thailand (10,500 pieces), and Taiwan (9,900 pieces).

Net sales of 142,900 wet blues for 2021 were down 28 percent from the previous week, but up 8 percent from the prior 4-week average. Increases primarily for China (93,800 unsplit), Vietnam (43,600 unsplit, including decreases of 100 unsplit), and Mexico (11,900 grain splits, including decreases of 5,600 unsplit), were offset by reductions for Italy (500 unsplit) and Thailand (100 unsplit). Total net sales for 2022 of 5,000 wet blues were for Mexico. Exports of 145,400 wet blues were down 34 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Italy (49,100 unsplit and 6,400 grain splits), Vietnam (31,300 unsplit), China (28,700 unsplit), Thailand (12,100 unsplit), and Mexico (6,100 grain splits and 1,700 unsplit). Net sales of 1,201,600 splits were reported for Vietnam (1,200,000 pounds) and Taiwan (1,600 pounds). Exports of 249,600 pounds were to Taiwan (169,600 pounds) and Vietnam (80,000 pounds).

Beef: Net sales of 15,800 MT for 2021 were up 3 percent from the previous week and 17 percent from the prior 4-week average. Increases were primarily for Japan (5,100 MT, including decreases of 1,000 MT), South Korea (3,200 MT, including decreases 400 MT), China (3,000 MT, including decreases of 100 MT), Taiwan (900 MT, including decreases of 100 MT), and Canada (800 MT, including decreases of 100 MT). Net sales of 1,600 MT for 2022 primarily for Mexico (1,100 MT), were offset by reductions for South Korea (100 MT). Exports of 18,200 MT were up 8 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to Japan (5,000 MT), South Korea (4,700 MT), China (3,500 MT), Taiwan (1,400 MT), and Mexico (1,200 MT).

Pork: Net sales of 32,600 MT for 2021 were up 29 percent from the previous week and 12 percent from the prior 4-week average. Increases were primarily for Mexico (16,300 MT, including decreases of 500 MT), Japan (6,800 MT, including decreases of 100 MT), Canada (2,000 MT, including decreases of 500 MT), South Korea (1,900 MT, including decreases of 800 MT), and Colombia (1,600 MT). Exports of 36,100 MT were up 40 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Mexico (19,000 MT), Japan (4,800 MT), China (4,700 MT), Canada (1,900 MT), and South Korea (1,800 MT).

USDA US Export Sales Results in 000 Metric Tons

| | | Actual 9/16/2021 | Trade Estimates* 9/16/2021 | Last Week Last Week | | Year Ago 9/17/2020 | |
|--------------|-----------|---------------------|-------------------------------|------------------------|--------|-----------------------|--------|
| Beans | 2021-22 | 903.0 | 500-1100 | 2021-22 | 1264.2 | | 3194.7 |
| | NC | 10.0 | | NC | 2.0 | | 0.0 |
| Meal | 2020-21 | 45.0 | 50-100 | Sales | 95.4 | Sales | 28.6 |
| | NC | 216.4 | 25-175 | | | | |
| | Shipments | 244.8 | NA | Shipments | 57.1 | Shipments | 138.2 |
| Oil | 2020-21 | 4.3 | -10 to 10 | Sales | -1.6 | Sales | 4.4 |
| | NC | 0.0 | 0-10 | | | | |
| | Shipments | 0.6 | NA | Shipments | 3.4 | Shipments | 12.1 |
| Corn | 2021-22 | 373.0 | 300-800 | 2021-22 | 246.6 | | 2139.0 |
| | NC | 0.0 | | NC | 2.3 | | 0.0 |
| Wheat | 2021-22 | 355.9 | 250-600 | 2021-22 | 617.1 | | 351.2 |

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

| | ESTIMATED 9/16/2021 | | | ACTUAL This Week | | | 9/9/2021 Last Week | | | 9/17/2020 Year Ago | | |
|-------|------------------------|----------|--------|----------------------|-------|---------|-----------------------|---------|------|------------------------|---------|-------|
| Beans | 21/22 | 650-950 | | 21/22 | 903.0 | | 21/22 | 1,264.2 | | 20/21 | 3,194.7 | |
| | | | | 22/23 | 10.0 | | 22/23 | 2.0 | | | | |
| | | | | Sales to China 624.2 | | | Sales to China 945.2 | | | Sales to China 1,879.1 | | |
| Meal | Shipped | | | | | Shipped | Shipped | | | Shipped | | |
| | 20/21 | 50-100 | 50-100 | 20/21 | 45.0 | | 20/21 | 95.4 | 57.1 | 19/20 | 28.6 | 138.2 |
| | 21/22 | 25-75 | | 21/22 | 216.4 | | 21/22 | 42.4 | | n/c | 294.7 | |
| Oil | Shipped | | | | | Shipped | Shipped | | | Shipped | | |
| | 20/21 | -2 to +3 | 0-3 | 20/21 | 4.3 | | 20/21 | (1.6) | 3.4 | 19/20 | 4.4 | 12.1 |
| | 21/22 | 0-5 | | 21/22 | 0.0 | | 21/22 | 6.1 | | n/c | 20.4 | |
| | | | | Sales to China 0.0 | | | Sales to China 0.0 | | | Sales to China 0.0 | | |
| Corn | 21/22 | 400-650 | | 21/22 | 373.0 | | 21/22 | 246.6 | | 20/21 | 2,139.0 | |
| | | | | 22/23 | 0.0 | | 22/23 | 2.3 | | | | |
| | | | | Sales to China 4.2 | | | Sales to China 0.4 | | | Sales to China 566.4 | | |
| Wheat | 21/22 | 400-600 | | 21/22 | 355.9 | | 21/22 | 617.1 | | 20/21 | 351.2 | |
| | | | | 22/23 | 0.0 | | 22/23 | 0.0 | | | | |

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

| US crop-year to date export sales | | | | | | % sold from USDA's export projection | | | |
|-----------------------------------|-----------------|---------|-----------|------|--------|--------------------------------------|---------|---------|---------|
| | | Current | Last Year | YOY | YOY | 2021-22 | 2020-21 | 2019-20 | 2018-19 |
| 2020-21 | Soybeans mil bu | 852 | 1302 | -449 | -34.5% | 40.8% | 57.6% | 23.7% | 36.2% |
| 2020-21 | SoyOil MT | 692 | 1281 | -590 | -46.0% | | 88.9% | 99.6% | 104.9% |
| 2020-21 | SoyMeal MT | 12281 | 12109 | 172 | 1.4% | | 96.0% | 96.5% | 100.1% |
| 2020-21 | Corn mil bu | 982 | 890 | 93 | 10.4% | 39.7% | 32.4% | 19.2% | 34.8% |
| 2021-22 | Wheat mil bu | 396 | 495 | -99 | -20.0% | 45.3% | 49.9% | 47.7% | 42.3% |

Source: Futures International and USDA

EXPORT SALES SITUATION

(million bushels)

2013-14 2012-13

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

| Weekly Sales Total | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| New Crop Sales | 3,194.8 | 2,819.1 | 3,586.7 | 3,206.0 | 2,943.3 | 3,686.7 | 5,318.9 | 2,679.3 | 3,203.3 | 1,431.4 | 2,079.9 | 3,014.9 | 1,673.6 | 1,648.7 | 1,117.6 | 1,051.0 | 1,586.8 | 1,677.7 | 1,398.4 | 1,612.1 |
| Weeks remaining | 1-Oct | 271.8 | 364.7 | 348.2 | 106.0 | 398.0 | 225.8 | 707.6 | 1,189.2 | 143.5 | 558.6 | 423.1 | 466.1 | 29.2 | 266.0 | 611.2 | 59.9 | 177.6 | 456.0 | 562.9 |
| 1 | 8-Oct | 152.2 | 152.9 | 104.1 | 296.0 | 146.2 | 264.4 | 195.9 | 0.0 | 173.1 | 348.9 | 245.7 | 115.7 | 242.3 | 100.4 | 151.4 | 119.8 | 230.5 | 291.2 | 112.8 |
| | 15-Oct | 321.9 | 110.4 | 203.0 | 142.8 | 301.0 | 218.7 | 23.0 | 0.0 | 73.2 | 74.1 | 153.9 | 176.2 | 263.5 | 244.4 | 101.0 | 194.2 | 182.9 | 96.0 | 103.1 |
| | 22-Oct | 199.3 | 179.1 | 317.4 | 225.0 | 149.9 | 246.2 | 147.8 | 805.2 | 194.5 | 120.8 | 165.6 | 116.7 | 130.2 | 203.9 | 57.7 | 304.7 | 24.4 | 65.4 | 218.5 |
| | 29-Oct | 331.4 | 262.4 | 255.1 | 212.9 | 437.4 | 208.2 | -123.7 | 287.8 | 234.6 | 291.4 | 365.3 | 224.1 | 107.4 | 211.0 | 265.9 | 79.8 | 145.8 | 589.6 | 228.7 |
| | 5-Nov | 145.3 | 345.3 | 432.3 | 163.1 | 224.5 | 224.1 | 21.3 | 283.2 | 197.9 | 201.5 | 198.0 | 357.5 | 124.4 | 153.2 | 132.7 | 204.7 | 97.2 | -131.5 | 87.7 |
| | 12-Nov | 182.1 | 196.4 | 229.7 | 379.8 | 150.4 | 254.9 | 265.7 | 116.0 | 365.1 | 150.2 | 292.7 | 225.2 | 92.3 | 133.1 | 245.9 | 143.2 | 125.2 | 74.8 | 222.2 |
| | 19-Nov | 138.1 | 93.2 | 189.5 | 176.6 | 222.5 | 77.5 | -22.3 | 307.9 | 429.9 | 135.5 | 133.8 | 107.4 | 59.7 | 145.2 | 214.1 | 76.1 | 110.6 | 102.1 | 210.6 |
| | 26-Nov | 163.9 | 181.1 | 287.3 | 166.4 | 200.0 | 228.7 | 226.8 | 120.4 | 238.2 | 170.0 | 193.4 | 232.3 | 106.0 | 163.4 | 116.5 | 272.4 | 82.8 | -4.7 | 130.5 |
| | 3-Dec | 163.6 | 238.6 | 50.5 | 455.4 | 139.2 | 108.6 | 88.9 | 82.7 | 390.8 | 103.7 | 171.8 | 191.4 | 18.5 | 96.0 | 205.5 | 120.7 | 167.2 | 46.3 | 110.8 |
| | 10-Dec | 261.2 | 83.5 | 300.0 | 184.1 | 251.9 | 252.5 | 146.8 | 77.1 | 124.7 | 142.0 | 113.5 | 254.2 | 62.2 | 111.8 | 115.4 | 84.1 | 113.4 | 129.5 | 84.7 |
| | 17-Dec | 223.7 | 138.0 | 427.4 | 288.3 | 83.3 | 78.9 | 206.7 | 83.3 | 53.8 | 51.1 | 219.3 | 286.9 | 145.7 | 73.3 | 108.7 | 81.8 | 29.7 | 86.2 | 145.5 |
| | 24-Dec | 76.2 | 94.7 | 40.7 | 109.0 | 119.1 | 46.5 | 157.9 | 123.9 | 118.2 | 144.4 | 24.5 | 61.8 | 43.3 | 49.1 | 71.8 | 46.2 | 113.7 | 17.6 | 89.5 |
| | 31-Dec | 124.1 | 74.2 | 124.8 | 209.3 | 269.8 | 64.7 | 37.3 | 62.8 | 236.1 | 48.0 | 26.2 | 356.7 | 19.7 | 77.9 | 101.5 | 68.9 | 70.7 | -30.0 | 12.1 |
| | 7-Jan | 337.4 | 375.2 | NA | 281.8 | 276.8 | 280.6 | 72.1 | 234.7 | 218.0 | 181.2 | 232.2 | 416.2 | 74.4 | 93.8 | 221.2 | 158.0 | 104.8 | 55.6 | 192.1 |
| | 14-Jan | 468.5 | 641.9 | NA | 223.1 | 365.0 | 200.8 | 284.5 | 241.4 | 141.7 | 124.2 | -30.0 | 254.1 | 210.8 | 162.4 | 34.4 | 189.1 | 47.1 | 79.1 | 214.7 |
| | 21-Jan | 142.2 | 438.8 | NA | 474.8 | 347.7 | 186.3 | 296.5 | 68.3 | 196.3 | 74.7 | 177.9 | 134.9 | 201.7 | 225.8 | 160.5 | 196.6 | 94.4 | -4.1 | 203.3 |
| | 28-Jan | 301.1 | 212.7 | NA | 160.8 | 71.8 | 189.4 | 296.3 | 283.7 | 132.4 | 161.9 | 182.7 | 102.7 | 184.0 | 365.8 | 135.3 | 133.3 | 44.0 | 21.8 | -50.1 |
| | 4-Feb | 263.5 | 234.3 | NA | 210.0 | 223.0 | 111.4 | 189.4 | 18.7 | 236.1 | 80.1 | 107.7 | 242.1 | 196.7 | 106.6 | 170.3 | 152.9 | 173.5 | -93.7 | 75.1 |
| | 11-Feb | 322.2 | 169.4 | 1,468.8 | 131.9 | 139.5 | 171.7 | 316.6 | 227.5 | 250.3 | 216.0 | 108.3 | 81.9 | 142.6 | 48.6 | 201.6 | 77.3 | 52.8 | 80.8 | 76.0 |
| | 18-Feb | 160.2 | 157.5 | 113.6 | 139.0 | 301.9 | 132.1 | -6.4 | 115.9 | 119.3 | 40.0 | 148.1 | 85.7 | 145.6 | 102.8 | 0.8 | 89.6 | 52.4 | -127.7 | 44.6 |
| | 25-Feb | 187.4 | 316.7 | 230.5 | 200.6 | 389.5 | 46.6 | 130.2 | 232.8 | 51.7 | 111.0 | 156.7 | 1.9 | 117.1 | 75.6 | 66.1 | 78.0 | 121.7 | -3.4 | 28.9 |
| | 4-Mar | 261.7 | 171.8 | 226.0 | 173.3 | 127.0 | 83.4 | 101.3 | 160.0 | 143.4 | 156.1 | 51.4 | 92.5 | 147.4 | 147.8 | 277.0 | 93.5 | 90.4 | 95.6 | 93.9 |
| | 11-Mar | 234.6 | 129.1 | 97.5 | 194.6 | 65.9 | 468.7 | 204.0 | 242.9 | 137.2 | 87.4 | 210.9 | 189.5 | 33.4 | 175.8 | 17.5 | 115.2 | 149.9 | 33.0 | 152.7 |
| | 18-Mar | 167.9 | 251.2 | 84.3 | 184.1 | 228.6 | 211.6 | 224.3 | 158.5 | 92.6 | 132.9 | 79.7 | 68.1 | 140.8 | 156.8 | 105.2 | 179.0 | 195.5 | 42.8 | 127.3 |
| | 25-Mar | 139.7 | 125.2 | 190.3 | 414.3 | 158.7 | 23.3 | 214.1 | 307.8 | 227.1 | 174.0 | 46.2 | 211.9 | 106.9 | 90.0 | 121.7 | 37.1 | 33.5 | 39.4 | 87.9 |
| | 1-Apr | 127.7 | 193.3 | 152.1 | 317.4 | 135.0 | 196.8 | 46.0 | 179.6 | 266.0 | 33.2 | 171.6 | 85.0 | 85.8 | 129.6 | 172.5 | 85.3 | 77.9 | 37.6 | 25.4 |
| | 8-Apr | 71.5 | 158.8 | 295.3 | 164.9 | 112.0 | 131.6 | 130.4 | 36.6 | 193.3 | 300.7 | 130.1 | 94.3 | 167.2 | 176.1 | 103.9 | 142.6 | 95.6 | 13.7 | 154.3 |
| | 15-Apr | 124.3 | 103.0 | 329.1 | 223.7 | 103.6 | 209.3 | 107.4 | 186.3 | 93.2 | 221.1 | 121.1 | 57.4 | 108.3 | 140.4 | 151.3 | 18.4 | 58.5 | 48.5 | 21.6 |
| | 22-Apr | 163.5 | 163.6 | 79.2 | 246.0 | 137.1 | 152.7 | 134.7 | 140.9 | 34.4 | 59.0 | 78.7 | 137.8 | 293.0 | 59.0 | 119.1 | 124.0 | 110.3 | 70.2 | 104.9 |
| | 29-Apr | 202.0 | 131.4 | 150.8 | 90.9 | 113.6 | 115.3 | 136.8 | 75.0 | 82.8 | 138.4 | 61.0 | 68.3 | 135.4 | 122.2 | 68.6 | 61.8 | 51.1 | 22.5 | -11.9 |
| | 6-May | 74.6 | 101.4 | 196.1 | 376.0 | 125.0 | 73.0 | 45.2 | 84.5 | 123.6 | 114.3 | 10.0 | 32.5 | 260.1 | 115.6 | 86.9 | 157.3 | 66.1 | 15.6 | 72.2 |
| | 13-May | 189.4 | 198.8 | 188.0 | 239.5 | 123.6 | 169.5 | 103.0 | 186.3 | 149.2 | 144.6 | 137.5 | 47.4 | 210.8 | 151.4 | 117.7 | 87.3 | 78.2 | 43.6 | 24.3 |
| | 20-May | 197.5 | 127.2 | 183.9 | 140.7 | 84.9 | 68.6 | 123.7 | 83.7 | 134.2 | 33.2 | 34.9 | 115.4 | 193.9 | 110.0 | 83.6 | 133.4 | 54.6 | 49.6 | 58.6 |
| | 27-May | 217.7 | 558.9 | 110.8 | 131.2 | 166.8 | 44.3 | 53.2 | 65.8 | 97.7 | 75.0 | 60.5 | 49.7 | 142.4 | 264.1 | 127.3 | 72.8 | 84.8 | 26.4 | 94.0 |
| | 3-Jun | 136.3 | 207.9 | 112.5 | 74.6 | 86.6 | 84.4 | 129.7 | 59.5 | 26.6 | 116.8 | 80.1 | 84.1 | 70.2 | 153.6 | 68.7 | 182.7 | 53.7 | 50.8 | 57.9 |
| | 10-Jun | 177.3 | 124.0 | 109.6 | 115.1 | 38.0 | 162.5 | 96.1 | 54.7 | 9.2 | 258.7 | 9.5 | 35.1 | 93.2 | 94.4 | 57.7 | 84.0 | 109.7 | 19.8 | 64.3 |
| | 17-Jun | 387.6 | 70.2 | 28.7 | 146.3 | 45.1 | 115.5 | 106.3 | 66.3 | 116.3 | 229.6 | 108.3 | 71.6 | 79.6 | 34.6 | 55.6 | 109.5 | 175.9 | 27.3 | 74.1 |
| | 24-Jun | 232.8 | 143.0 | 16.8 | 132.8 | 3.7 | 77.4 | 87.1 | 82.8 | 33.7 | 155.9 | -43.5 | 109.5 | -23.0 | 158.1 | 99.8 | 90.8 | 39.0 | 4.4 | 53.6 |
| | 1-Jul | 211.8 | 124.4 | 44.9 | 37.5 | 41.4 | 136.1 | 101.7 | 48.8 | 41.6 | 95.2 | 14.7 | 61.0 | 18.4 | 62.6 | 41.1 | 54.9 | 79.5 | 24.7 | 97.2 |
| | 8-Jul | 70.7 | 177.2 | 65.3 | 131.0 | 6.7 | 150.4 | 33.0 | 83.8 | 184.0 | 166.1 | 116.8 | 100.4 | 62.6 | 60.6 | 101.7 | 152.0 | 44.3 | 3.5 | 34.6 |
| | 15-Jul | 68.3 | 45.3 | 87.3 | 166.4 | 87.1 | 79.2 | 65.8 | 93.9 | 11.1 | 150.9 | 83.5 | 23.8 | 157.6 | 80.3 | 87.0 | 145.3 | 88.8 | 25.1 | 54.4 |
| | 22-Jul | 87.3 | 260.9 | 113.5 | 79.0 | 6.0 | 75.4 | 71.5 | 43.7 | 66.7 | 164.7 | 251.3 | 132.8 | 168.3 | 20.5 | 54.4 | 89.0 | 72.7 | 18.9 | 280.1 |
| | 29-Jul | 135.4 | 328.3 | 92.2 | 109.6 | 74.2 | 47.9 | 41.6 | 252.1 | 122.4 | 134.2 | 23.4 | 63.3 | -57.6 | 59.0 | 116.4 | 108.6 | 38.8 | 40.0 | -136.3 |
| | 5-Aug | 116.3 | 182.4 | 130.1 | 207.2 | 95.0 | 121.4 | 57.1 | -31.7 | 75.7 | 53.7 | 41.8 | 93.2 | 40.7 | 51.3 | 95.5 | 132.8 | 52.4 | 51.2 | 63.2 |
| | 12-Aug | 72.4 | 34.5 | 118.6 | 212.5 | 71.7 | 64.4 | 62.8 | 99.8 | 47.9 | 163.5 | 61.6 | 34.7 | 110.8 | 42.9 | 144.9 | 69.8 | 76.1 | 45.6 | 46.9 |
| | 19-Aug | 61.8 | 53.2 | 52.7 | -21.5 | 62.5 | 12.1 | 56.1 | 1.1 | 57.8 | 44.1 | -9.1 | 156.0 | 68.4 | 34.9 | -187.0 | 107.4 | 61.7 | 45.8 | 74.8 |
| | 26-Aug | 17.7 | 113.7 | 68.5 | 69.3 | 38.9 | 63.0 | -13.9 | 32.0 | 17.0 | 62.4 | -24.5 | 18.9 | 19.1 | 101.0 | 33.1 | 57.5 | 86.0 | 2.0 | 31.0 |
| | 2-Sep | 60.7 | 26.6 | 38.0 | 34.9 | 25.2 | 43.7 | 24.3 | 14.1 | 26.3 | 66.9 | 37.3 | -58.1 | 14.8 | 30.7 | 35.4 | 63.0 | 59.8 | 35.0 | 25.0 |
| | 9-Sep | 95.4 | -105.4 | 93.7 | 59.6 | -86.7 | 24.6 | 41.0 | 16.2 | -60.4 | 177.9 | -21.2 | 22.8 | 42.9 | 31.3 | 49.5 | 93.1 | 41.4 | 15.1 | 35.6 |
| | 16-Sep | 45.0 | 28.6 | 43.5 | 147.3 | 12.0 | 21.5 | 25.8 | 35.2 | 10.8 | 11.7 | -8.7 | 12.5 | 23.2 | 13.3 | -22.9 | 49.7 | 44.5 | 8.4 | 18.0 |
| | 23-Sep | | | | | | | | | | | | | | | | | | | |
| | 30-Sep | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 12281.0 | 12108.6 | 12208.9 | 12740.8 | 10440.8 | 10733.0 | 11588.0 | 10502.4 | 10084.1 | 8682.5 | 7805.3 | 9718.0 | 7305.5 | 7726.7 | 6990.3 | 6880.3 | 6219.9 | 4430.3 | 6088.6 | 7472.9 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | |
| ***rate to reach proj total | 595.5 | 515.1 | -21.0 | -29.9 | 75.3 | 130.2 | 354.1 | -32.6 | 63.9 | 182.3 | 505.1 | 474.0 | 470.0 | 767.1 | 1162.7 | 490.9 | 512.1 | 303.1 | -732.9 | -772.0 |
| Proj./Actual export total*** | 12791 | 12550 | 12191 | 12715 | 10505 | 10845 | 11891 | 10474 | 10139 | 8839 | 8238 | 10124 | 7708 | 8384 | 7987 | 7301 | 6659 | 4690 | 5460 | 6811 |
| YTD sales as % of total | 96.0 | 96.5 | 100.1 | 100.2 | 99.4 | 99.0 | 97.4 | 100.3 | 99.5 | 98.2 | 94.7 | 96.0 | 94.8 | 92.2 | 87.5 | 94.2 | 93.4 | 94.5 | 111.5 | 109.7 |
| ***Does not include USDA's Forecast on Flour Meal (MT) | | | | | | | | | | | | | | | | | | | | |

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

| Weekly Sales Total | | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|--------------------------------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | New Crop Sales | 171.9 | 194.0 | 138.2 | 74.7 | 259.5 | 137.4 | 95.4 | 26.6 | 144.7 | 38.9 | 633.7 | 388.3 | 67.1 | 14.3 | 92.8 | 79.7 | 121.3 | 118.0 | 149.9 | 46.8 |
| Weeks remaining | 1-Oct | 4.3 | 1.2 | 11.4 | 10.9 | 16.8 | 79.8 | 69.8 | 38.1 | 57.8 | 36.6 | 26.7 | 195.9 | 79.8 | 58.2 | 6.0 | 3.8 | 17.5 | 42.4 | 67.5 | 36.4 |
| | 8-Oct | 1.4 | 4.0 | 26.6 | 27.4 | 0.3 | 53.2 | 46.4 | 0.0 | 24.5 | 6.1 | 13.7 | 24.0 | 16.1 | 26.4 | 6.2 | -1.3 | 8.2 | 2.4 | 2.5 | 36.0 |
| | 15-Oct | 37.0 | 3.4 | 26.3 | 27.9 | 24.5 | 14.8 | 10.6 | 0.0 | 12.0 | 4.1 | 5.5 | 23.3 | 3.3 | 24.3 | 2.1 | 6.3 | 12.3 | 5.9 | 9.0 | 11.2 |
| | 22-Oct | 6.0 | 30.0 | 22.2 | 27.0 | 21.2 | 82.1 | 15.8 | 14.5 | 28.5 | 0.7 | -32.6 | 9.2 | 5.2 | 14.8 | 5.8 | 4.7 | 4.1 | 9.5 | 9.1 | 28.4 |
| | 29-Oct | 6.8 | 3.8 | 22.4 | 15.9 | 16.3 | 36.2 | 13.9 | 65.9 | 36.7 | 21.7 | 6.0 | 6.9 | 1.0 | 7.2 | -0.1 | 41.2 | 0.3 | -19.2 | 26.3 | 36.4 |
| | 5-Nov | 88.0 | 30.6 | 15.1 | 2.7 | 14.4 | 28.9 | 15.6 | 7.2 | 21.0 | 2.1 | 60.0 | 5.8 | 6.3 | 29.7 | 18.0 | 0.9 | 13.6 | 8.1 | 1.6 | -8.2 |
| | 12-Nov | 45.1 | 39.1 | 40.0 | 4.2 | 26.1 | 37.7 | 19.6 | 95.8 | 124.1 | 2.7 | -0.7 | 12.4 | 7.9 | 65.1 | 0.3 | 11.6 | 11.9 | 13.0 | 11.6 | 2.2 |
| | 19-Nov | 26.3 | 14.9 | 9.2 | 11.6 | 54.5 | 12.8 | 35.6 | 18.8 | 121.5 | 8.9 | 32.1 | 19.2 | 17.1 | 31.8 | 31.5 | 3.4 | 9.4 | 6.9 | 11.3 | 6.5 |
| | 26-Nov | 2.5 | 10.8 | 21.1 | 21.0 | 13.4 | 5.3 | 25.1 | 1.4 | 19.0 | 18.5 | 51.3 | 19.0 | 2.7 | 40.9 | 48.4 | 14.5 | 2.3 | -0.8 | 8.1 | 22.0 |
| | 3-Dec | 8.4 | 30.0 | 5.9 | 14.5 | 40.3 | 13.8 | 14.7 | 2.3 | 30.5 | 5.5 | 128.2 | 12.3 | 0.4 | 42.1 | 15.6 | 0.3 | 11.3 | 1.7 | 14.3 | 10.8 |
| | 10-Dec | 7.6 | 28.0 | 35.7 | 24.2 | 15.1 | 10.2 | 38.8 | 27.0 | -5.8 | 14.8 | 21.1 | 20.7 | 1.5 | 8.5 | 6.3 | 0.4 | 18.2 | -3.5 | 4.0 | 20.8 |
| | 17-Dec | 20.9 | 37.4 | 13.7 | 44.2 | 18.9 | 39.8 | 3.9 | 83.9 | 17.2 | 2.3 | 1.6 | 46.7 | 5.4 | 13.2 | 61.0 | 7.5 | 17.3 | 18.1 | 23.1 | 34.4 |
| | 24-Dec | 60.7 | -1.9 | 16.0 | 17.9 | 30.9 | -5.7 | 24.7 | -18.9 | 31.3 | 7.3 | 13.0 | 1.5 | -6.7 | 5.7 | 4.5 | 0.6 | 6.9 | 1.7 | 10.3 | 16.4 |
| | 31-Dec | 3.5 | 2.6 | 2.2 | -1.6 | 7.3 | 3.6 | 30.2 | 33.6 | 10.9 | 1.1 | 7.5 | 3.5 | 3.5 | 28.2 | -1.3 | 0.3 | 10.0 | 3.3 | 3.5 | 14.9 |
| | 7-Jan | 11.1 | 36.2 | NA | 27.9 | 41.5 | 17.7 | 29.4 | 16.9 | 12.9 | 18.7 | 60.1 | 50.0 | 17.0 | 35.7 | 15.5 | 1.1 | 43.0 | 3.6 | -1.2 | 35.7 |
| | 14-Jan | 52.3 | 55.6 | NA | 11.8 | 49.5 | 19.3 | 17.1 | 20.2 | 26.3 | 2.5 | 13.1 | 10.4 | 7.5 | 58.8 | 2.3 | 4.4 | 16.7 | 0.7 | 72.9 | 60.4 |
| | 21-Jan | 19.1 | 29.4 | NA | 58.8 | 12.2 | 9.1 | 10.6 | 6.7 | 20.1 | 6.7 | 5.0 | 46.0 | 21.5 | 97.5 | 37.3 | 20.8 | -5.1 | 2.6 | 35.9 | 27.5 |
| | 28-Jan | 10.5 | 52.9 | NA | 7.8 | 35.3 | 12.8 | 15.1 | 26.0 | 25.5 | 22.2 | 38.4 | 58.8 | 10.1 | 40.9 | 2.9 | 0.6 | 6.5 | 2.5 | 27.3 | 38.9 |
| | 4-Feb | -0.4 | 39.1 | NA | 24.4 | 9.9 | 3.8 | 16.1 | 53.3 | 6.6 | 21.1 | 14.8 | 44.8 | 45.9 | 24.0 | 2.3 | -3.3 | 4.4 | 3.2 | 16.8 | 13.1 |
| | 11-Feb | 4.4 | 42.0 | 92.1 | 42.9 | 12.7 | 12.7 | 10.9 | 11.7 | 28.9 | 25.2 | 1.0 | 46.7 | 46.1 | 26.9 | 1.8 | 4.3 | 7.2 | 2.7 | 23.4 | 26.6 |
| | 18-Feb | 4.4 | 5.6 | 10.6 | 16.6 | 28.7 | 3.2 | 14.2 | 1.6 | 4.8 | 4.8 | 16.0 | 40.2 | 8.5 | 25.7 | -8.9 | 0.2 | 7.4 | -4.1 | 46.1 | 26.1 |
| | 25-Feb | 5.5 | 43.5 | 8.1 | 34.0 | 8.4 | 0.9 | 5.6 | 16.9 | -19.7 | 15.5 | 2.1 | 15.9 | 13.6 | 6.8 | 8.0 | 22.5 | 1.5 | -2.1 | 32.8 | 23.8 |
| | 4-Mar | 4.9 | 24.7 | 14.0 | 31.6 | -35.8 | 35.1 | 4.6 | 7.1 | 6.0 | 5.1 | 14.2 | -9.4 | 24.8 | 29.1 | 2.2 | 17.5 | -3.0 | 4.8 | -7.0 | 12.2 |
| | 11-Mar | 19.1 | 18.9 | 5.6 | 36.5 | 15.3 | 17.5 | 8.1 | 2.0 | 19.6 | 38.1 | -9.8 | 18.4 | -8.0 | 23.8 | 10.1 | 4.0 | 1.7 | 2.1 | 14.7 | 8.0 |
| | 18-Mar | 13.2 | 55.9 | 11.7 | 34.6 | 12.5 | 24.4 | 22.4 | 4.0 | 12.6 | 3.5 | 14.1 | 13.0 | 48.6 | 42.0 | -7.8 | 9.4 | 6.9 | 6.3 | 17.4 | 21.6 |
| | 25-Mar | 4.1 | 67.0 | 36.7 | 43.5 | 22.4 | 18.2 | 20.5 | 6.2 | -4.6 | -3.5 | -1.1 | 14.0 | 62.0 | 55.8 | 13.8 | -0.9 | 7.5 | -2.9 | 17.3 | -1.7 |
| | 1-Apr | 15.7 | 25.1 | 33.8 | 22.0 | 18.6 | -7.6 | 11.9 | 3.4 | 7.7 | 2.1 | 8.8 | 6.8 | 6.9 | 17.1 | 3.4 | 0.7 | 1.8 | -3.2 | 19.5 | 0.2 |
| | 8-Apr | -1.4 | 21.2 | 24.2 | 28.0 | 33.2 | 2.1 | 4.5 | 5.5 | 8.2 | 23.9 | 0.6 | 13.5 | 14.7 | 7.3 | 0.9 | 2.8 | 7.0 | 2.9 | 1.9 | 0.0 |
| | 15-Apr | 5.7 | 21.4 | 19.6 | 11.2 | -2.0 | 10.7 | 4.4 | 5.7 | 1.7 | 0.7 | 24.0 | -1.9 | 57.8 | 25.1 | 16.6 | 8.5 | 6.4 | 1.0 | -15.3 | 3.7 |
| | 22-Apr | 3.6 | 29.8 | 7.3 | 44.5 | 10.6 | 9.6 | 7.3 | 0.5 | 1.1 | 14.9 | 3.9 | 2.0 | 31.1 | 8.9 | 3.5 | 1.2 | 3.3 | 0.3 | 8.5 | 3.0 |
| | 29-Apr | 6.1 | 18.9 | 16.4 | 45.4 | 29.0 | 10.0 | 15.6 | 7.7 | 0.9 | 30.1 | 2.0 | 10.3 | 34.6 | 11.9 | -5.9 | 1.9 | 5.2 | 0.1 | 9.1 | 19.4 |
| | 6-May | 0.8 | 6.7 | 10.8 | 10.2 | 14.9 | 16.7 | 7.3 | 1.8 | -5.3 | 8.1 | 2.6 | 3.2 | 20.2 | 10.8 | 3.5 | -1.4 | 2.0 | 0.2 | 8.6 | 50.0 |
| | 13-May | -4.5 | 62.1 | 9.1 | 17.7 | 10.0 | 89.5 | 9.9 | 41.3 | 9.6 | 9.4 | 0.5 | 3.5 | 3.5 | 46.4 | 2.6 | 9.5 | -0.5 | 0.5 | 9.6 | 6.8 |
| | 20-May | 1.7 | 56.7 | 35.1 | 3.0 | 22.8 | 32.9 | 9.2 | 15.0 | 2.9 | 12.7 | 29.2 | 12.9 | 5.3 | -0.3 | 7.6 | 1.1 | 2.0 | 2.5 | 9.7 | 33.4 |
| | 27-May | 1.0 | 9.4 | 15.4 | 10.0 | 17.6 | 44.7 | 32.7 | 5.1 | 30.5 | 13.1 | 10.1 | 3.7 | 3.9 | 9.1 | 2.5 | 0.5 | 5.6 | 5.7 | 2.9 | 17.5 |
| | 3-Jun | 3.2 | 9.5 | 5.1 | -0.2 | 30.3 | 14.5 | 3.4 | 71.8 | 13.2 | 6.8 | 10.7 | 12.2 | 6.8 | 15.1 | 21.3 | 3.0 | -0.1 | 10.1 | 2.0 | 9.8 |
| | 10-Jun | 2.3 | 6.4 | 4.4 | 16.0 | 13.3 | 13.8 | -0.1 | 10.3 | 0.7 | 20.4 | 6.0 | 87.1 | 21.6 | 0.9 | 20.6 | 19.0 | 6.1 | 4.5 | 7.9 | 36.7 |
| | 17-Jun | 2.4 | 20.5 | 19.2 | 30.5 | 12.6 | 14.0 | 9.5 | 1.9 | 2.9 | 8.3 | 23.6 | 45.5 | 6.9 | 20.3 | 29.1 | -3.2 | 5.9 | 0.2 | 20.7 | 2.3 |
| | 24-Jun | 2.3 | 2.8 | 19.7 | 36.6 | 6.6 | 62.4 | 5.3 | 19.4 | 1.6 | 6.8 | -11.3 | 10.8 | 69.4 | 6.0 | 13.6 | 3.3 | 2.2 | 0.2 | 17.4 | -1.4 |
| | 1-Jul | -0.4 | 28.9 | 8.5 | 27.5 | 16.2 | 18.1 | 1.4 | 12.8 | -2.3 | 34.4 | 1.3 | 0.9 | -60.2 | 15.6 | 9.3 | 0.3 | 0.0 | 2.4 | 5.2 | 1.5 |
| | 8-Jul | -0.8 | 5.7 | 12.2 | 10.9 | 25.4 | 48.7 | 3.6 | 8.3 | 10.6 | 14.3 | 16.0 | 13.0 | 48.1 | 5.8 | 3.2 | 0.5 | 7.1 | -4.5 | 8.1 | 5.8 |
| | 15-Jul | 0.7 | 20.2 | 3.6 | -4.4 | 10.9 | 17.1 | 18.1 | 2.9 | 3.3 | 7.2 | 9.6 | 0.9 | 17.5 | 11.2 | 33.7 | 0.5 | 1.0 | 0.5 | -0.7 | 17.7 |
| | 22-Jul | 2.2 | 0.8 | 14.6 | 14.2 | 10.7 | 6.5 | 74.8 | 12.8 | 11.3 | 9.7 | 18.4 | 3.2 | 22.7 | 12.3 | 24.0 | 0.1 | 1.1 | 4.6 | 0.8 | 5.5 |
| | 29-Jul | 3.2 | 24.4 | 31.8 | 10.9 | 27.7 | 17.5 | 4.2 | 15.4 | 0.3 | 12.9 | 6.9 | 64.8 | 80.9 | 3.6 | 29.6 | 9.1 | 13.3 | 4.4 | 2.8 | 5.4 |
| | 5-Aug | 0.4 | -2.5 | 1.4 | 4.8 | 23.9 | 11.4 | -2.6 | -4.7 | 1.8 | -0.9 | 68.0 | 1.9 | 5.2 | 25.5 | 15.2 | 1.0 | 3.6 | 20.0 | 0.7 | 11.1 |
| | 12-Aug | 0.5 | -0.1 | 2.2 | 5.2 | 14.6 | 3.9 | 7.1 | 15.7 | 8.4 | 5.2 | 0.5 | 4.5 | -12.3 | 5.6 | 19.6 | 22.1 | 1.2 | 10.2 | 6.3 | 1.1 |
| | 19-Aug | 3.0 | 1.3 | 9.3 | 24.0 | 3.6 | 3.7 | 17.1 | -11.3 | 6.7 | 37.5 | 1.5 | 16.0 | -0.4 | -19.3 | -4.9 | 21.7 | 2.2 | -2.2 | 8.1 | 20.3 |
| | 26-Aug | 4.1 | 4.9 | 3.1 | -3.7 | 0.3 | 0.8 | 4.0 | -1.3 | 9.2 | 3.6 | 0.0 | 7.9 | 23.8 | 7.9 | 41.9 | 8.6 | 6.2 | 0.6 | 11.6 | 15.3 |
| | 2-Sep | -1.5 | 4.1 | 8.2 | 4.7 | 6.4 | 3.5 | 6.6 | 5.8 | 1.7 | 14.3 | 1.6 | 20.2 | 9.5 | -6.8 | 6.2 | 3.2 | 4.1 | 0.6 | -3.5 | -7.4 |
| | 9-Sep | -1.6 | 0.1 | 18.9 | 9.6 | 4.5 | 21.7 | 12.8 | 10.7 | 20.6 | 5.5 | -8.4 | 28.6 | 29.9 | 10.5 | 6.3 | 3.4 | 0.9 | 7.3 | 19.8 | 5.6 |
| | 16-Sep | 4.3 | 4.4 | 4.6 | 2.7 | 5.5 | -11.5 | 18.8 | 5.8 | 2.8 | 1.2 | -7.2 | 15.4 | 18.1 | 0.0 | -22.5 | 8.2 | -0.6 | 4.6 | 6.6 | 4.2 |
| | 23-Sep | | | | | | | | | | | | | | | | | | | | |
| | 30-Sep | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | | 692 | 1281 | 923 | 1074 | 1139 | 1180 | 921 | 831 | 963 | 633 | 1354 | 1524 | 974 | 1128 | 657 | 380 | 447 | 300 | 817 | 875 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | | 100.7 | 6.4 | -50.5 | 39.5 | 23.6 | -189.2 | -9.1 | 23.3 | 21.5 | 35.8 | 131.1 | -1.0 | 24.3 | 224.5 | 226.4 | 167.2 | 179.7 | 145.0 | 244.7 | 312.5 |
| Proj./Actual export total (MT) | | 778 | 1287 | 880 | 1108 | 1159 | 1017 | 914 | 851 | 982 | 664 | 1466 | 1524 | 995 | 1320 | 851 | 523 | 601 | 425 | 1026 | 1143 |
| YTD sales as % of total | | 88.9 | 99.6 | 104.9 | 96.9 | 98.3 | 115.9 | 100.9 | 97.7 | 98.1 | 95. | | | | | | | | | | |

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

| Weekly Sales Total | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| New Crop Sales | 922.0 | 670.2 | 244.8 | 565.7 | 353.8 | 597.1 | 323.5 | 458.7 | 490.2 | 385.1 | 535.9 | 579.0 | 455.4 | 455.8 | 608.3 | 458.8 | 309.6 | 273.1 | 300.2 | 244.3 | 279.1 |
| 2-Sep | 35.7 | 71.8 | 19.6 | 30.5 | 41.2 | 43.0 | 16.2 | 22.2 | 13.1 | 9.8 | 32.3 | 26.8 | 43.4 | 19.9 | 40.9 | 26.4 | 0.4 | 9.1 | 18.1 | 17.3 | 22.3 |
| 9-Sep | 9.7 | 63.4 | 57.7 | 54.5 | 20.7 | 27.7 | 21.0 | 26.0 | 17.2 | 2.7 | 23.5 | 23.0 | 38.0 | 12.8 | 80.0 | 40.5 | 21.6 | 47.5 | 36.0 | 41.0 | 27.3 |
| 16-Sep | 14.7 | 84.2 | 19.4 | 67.4 | 12.6 | 36.3 | 16.8 | 32.9 | 25.2 | 0.0 | 31.0 | 22.1 | 26.5 | 21.6 | 66.8 | 32.7 | 29.4 | 45.5 | 54.2 | 29.1 | 47.0 |
| 23-Sep | | | | | | | | | | | | | | | | | | | | | |
| 30-Sep | | | | | | | | | | | | | | | | | | | | | |
| 7-Oct | | | | | | | | | | | | | | | | | | | | | |
| 14-Oct | | | | | | | | | | | | | | | | | | | | | |
| 21-Oct | | | | | | | | | | | | | | | | | | | | | |
| 28-Oct | | | | | | | | | | | | | | | | | | | | | |
| 4-Nov | | | | | | | | | | | | | | | | | | | | | |
| 11-Nov | | | | | | | | | | | | | | | | | | | | | |
| 18-Nov | | | | | | | | | | | | | | | | | | | | | |
| 25-Nov | | | | | | | | | | | | | | | | | | | | | |
| 2-Dec | | | | | | | | | | | | | | | | | | | | | |
| 9-Dec | | | | | | | | | | | | | | | | | | | | | |
| 16-Dec | | | | | | | | | | | | | | | | | | | | | |
| 23-Dec | | | | | | | | | | | | | | | | | | | | | |
| 30-Dec | | | | | | | | | | | | | | | | | | | | | |
| 6-Jan | | | | | | | | | | | | | | | | | | | | | |
| 13-Jan | | | | | | | | | | | | | | | | | | | | | |
| 20-Jan | | | | | | | | | | | | | | | | | | | | | |
| 27-Jan | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 982.1 | 889.5 | 341.5 | 718.1 | 428.4 | 704.2 | 377.5 | 539.8 | 545.7 | 397.7 | 622.8 | 650.9 | 563.3 | 510.1 | 796.0 | 558.4 | 361.0 | 375.2 | 408.6 | 331.7 | 375.7 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 29.9 | 37.2 | 28.8 | 27.0 | 40.3 | 31.9 | 30.6 | 26.6 | 27.6 | 6.7 | 18.5 | 23.7 | 28.4 | 26.9 | 32.9 | 31.4 | 35.6 | 28.9 | 29.9 | 25.2 | 30.7 |
| Proj./Actual export total | 2475 | 2745 | 1777 | 2066 | 2438 | 2294 | 1901 | 1867 | 1920 | 730 | 1543 | 1834 | 1980 | 1849 | 2437 | 2125 | 2134 | 1818 | 1900 | 1588 | 1905 |
| YTD sales as % of total | 39.7 | 32.4 | 19.2 | 34.8 | 17.6 | 30.7 | 19.9 | 28.9 | 28.4 | 54.5 | 40.4 | 35.5 | 28.4 | 27.6 | 32.7 | 26.3 | 16.9 | 20.6 | 21.5 | 20.9 | 19.7 |
| Sold as of around Sep 1 % | 37.3 | 24.4 | 13.8 | 27.4 | 14.5 | 26.0 | 17.0 | 24.6 | 25.5 | 52.8 | 34.7 | 31.6 | 23.0 | 24.7 | 25.0 | 21.6 | 14.5 | 15.0 | 15.8 | 15.4 | 14.7 |

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

| Weekly Sales Total | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| New Crop Sales | 190.5 | 216.5 | 213.1 | 152.7 | 225.5 | 200.6 | 160.1 | 219.3 | 256.5 | 185.8 | 243.2 | 148.6 | 115.7 | 263.9 | 159.2 | 134.1 | 134.1 | 208.4 | 125.1 | 112.6 | 111.0 |
| 3-Jun | 12.0 | 9.9 | 12.0 | 11.1 | 16.9 | 8.2 | 13.8 | 20.9 | 15.7 | 15.9 | 16.7 | 4.8 | 12.4 | 12.3 | 15.2 | 16.9 | 12.1 | 10.7 | 10.2 | 11.0 | 7.5 |
| 10-Jun | 10.5 | 10.9 | 6.9 | 17.0 | 13.7 | 28.0 | 11.6 | 13.7 | 15.9 | 30.9 | 24.3 | 35.3 | 9.9 | 19.8 | 19.9 | 11.6 | 18.8 | 21.7 | 21.7 | 7.6 | 13.0 |
| 17-Jun | 13.7 | 11.9 | 22.5 | 20.7 | 19.9 | 17.0 | 16.0 | 13.2 | 26.9 | 11.9 | 20.0 | 26.5 | 13.5 | 18.3 | 22.9 | 19.9 | 21.6 | 15.9 | 19.0 | 16.4 | 19.9 |
| 24-Jun | 8.3 | 12.9 | 10.2 | 16.2 | 18.1 | 23.7 | 13.4 | 20.9 | 21.8 | 15.4 | 15.6 | 15.4 | 8.9 | 24.5 | 19.1 | 11.0 | 23.1 | 17.2 | 24.2 | 20.5 | 22.6 |
| 1-Jul | 10.7 | 13.9 | 10.4 | 5.0 | 13.8 | 30.3 | 12.7 | 12.4 | 54.1 | 11.5 | 19.1 | 18.9 | 21.5 | 22.7 | 43.5 | 7.4 | 11.3 | 20.2 | 20.6 | 6.2 | 10.8 |
| 8-Jul | 15.6 | 14.9 | 12.8 | 11.0 | 13.1 | 11.7 | 10.7 | 11.6 | 36.6 | 21.6 | 12.7 | 11.4 | 15.5 | 27.5 | 28.1 | 12.1 | 21.6 | 11.5 | 24.2 | 31.2 | 20.0 |
| 15-Jul | 17.4 | 15.9 | 24.2 | 14.2 | 24.6 | 17.6 | 18.5 | 16.3 | 24.3 | 13.5 | 17.4 | 14.0 | 12.6 | 22.4 | 76.3 | 17.1 | 19.2 | 15.7 | 13.8 | 20.6 | 26.0 |
| 22-Jul | 18.9 | 16.9 | 14.1 | 14.1 | 18.3 | 18.6 | 25.7 | 29.4 | 21.9 | 19.0 | 18.4 | 33.8 | 21.1 | 26.7 | 64.0 | 21.4 | 31.7 | 22.0 | 17.9 | 10.6 | 16.6 |
| 29-Jul | 11.3 | 17.9 | 17.9 | 11.7 | 5.3 | 12.0 | 30.8 | 21.7 | 26.7 | 23.5 | 13.8 | 31.0 | 20.3 | 25.1 | 32.7 | 14.5 | 22.8 | 18.5 | 20.9 | 24.8 | 19.7 |
| 5-Aug | 10.8 | 18.9 | 17.0 | 29.5 | 17.1 | 22.3 | 15.5 | 12.4 | 18.0 | 14.5 | 20.2 | 48.9 | 17.6 | 23.9 | 43.6 | 14.2 | 17.2 | 20.6 | 26.5 | 23.3 | 28.1 |
| 12-Aug | 11.3 | 19.9 | 21.8 | 8.8 | 23.3 | 18.0 | 11.6 | 7.7 | 18.2 | 17.2 | 12.8 | 51.9 | 13.2 | 33.7 | 38.6 | 14.5 | 31.4 | 27.3 | 27.2 | 6.6 | 15.5 |
| 19-Aug | 4.3 | 20.9 | 24.3 | 15.2 | 14.2 | 14.0 | 19.4 | 14.8 | 20.3 | 18.7 | 13.6 | 39.6 | 24.0 | 13.5 | 45.2 | 16.0 | 14.6 | 22.6 | 47.3 | 22.7 | 17.6 |
| 26-Aug | 10.9 | 21.9 | 11.5 | 14.0 | 19.7 | 10.3 | 10.2 | 6.2 | 24.6 | 20.4 | 18.8 | 37.6 | 14.9 | 16.0 | 26.1 | 14.1 | 31.4 | 20.5 | 21.6 | 29.9 | 23.4 |
| 2-Sep | 14.3 | 22.9 | 22.4 | 14.2 | 13.8 | 24.3 | 10.7 | 25.4 | 20.0 | 14.0 | 15.2 | 35.0 | 20.0 | 16.8 | 77.8 | 12.4 | 21.5 | 17.9 | 24.2 | 18.6 | 11.8 |
| 9-Sep | 22.7 | 23.9 | 10.5 | 17.2 | 11.6 | 14.8 | 12.5 | 11.6 | 25.9 | 18.0 | 25.0 | 17.5 | 15.6 | 24.2 | 52.9 | 19.1 | 29.2 | 12.8 | 24.8 | 29.7 | 15.1 |
| 16-Sep | 13.1 | 24.9 | 10.4 | 24.1 | 11.3 | 20.6 | 10.4 | 14.2 | 22.8 | 15.7 | 15.8 | 34.9 | 18.6 | 10.4 | 55.6 | 15.0 | 21.7 | 15.2 | 28.3 | 33.1 | 19.0 |
| 23-Sep | | | | | | | | | | | | | | | | | | | | | |
| 30-Sep | | | | | | | | | | | | | | | | | | | | | |
| 7-Oct | | | | | | | | | | | | | | | | | | | | | |
| 14-Oct | | | | | | | | | | | | | | | | | | | | | |
| 21-Oct | | | | | | | | | | | | | | | | | | | | | |
| 28-Oct | | | | | | | | | | | | | | | | | | | | | |
| Crop year to date sales | 396.2 | 495.4 | 462.1 | 396.7 | 480.3 | 492.0 | 403.4 | 471.6 | 650.1 | 467.4 | 522.4 | 604.9 | 375.3 | 601.7 | 820.7 | 371.4 | 483.3 | 498.9 | 497.6 | 425.6 | 397.7 |
| Average weekly sales | | | | | | | | | | | | | | | | | | | | | |
| rate to reach proj total | 9.2 | 9.5 | 9.7 | 10.4 | 8.2 | 10.8 | 7.2 | 7.5 | 10.1 | 10.5 | 10.2 | 13.2 | 9.7 | 7.9 | 8.5 | 10.3 | 10.0 | 10.9 | 12.7 | 8.2 | 10.9 |
| Proj./Actual export total | 875 | 992 | 969 | 937 | 906 | 1051 | 778 | 864 | 1176 | 1012 | 1051 | 1289 | 879 | 1015 | 1263 | 908 | 1003 | 1066 | 1158 | 850 | 962 |
| YTD sales as % of total | 45.3 | 49.9 | 47.7 | 42.3 | 53.0 | 46.8 | 51.9 | 54.6 | 55.3 | 46.2 | 49.7 | 46.9 | 42.7 | 59.3 | 65.0 | 40.9 | 48.2 | 46.8 | 43.0 | 50.1 | 41.3 |

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

| Date | CHI Wheat | Change | Oats | Change | Corn | Change | Ethanol | Change | Soybeans | Change | Soy Oil | Change | Soy Meal | Change | Rough Rice | Change | KC Wheat | Change |
|-----------|-----------|--------|------|--------|------|--------|---------|--------|----------|--------|---------|--------|----------|--------|------------|--------|----------|--------|
| 9/22/2021 | 1,180 | 0 | 2 | 0 | 17 | 0 | 0 | 0 | 1 | 0 | 365 | 0 | 1 | 0 | 1,055 | 0 | 1,275 | 0 |
| 9/21/2021 | 1,180 | 0 | 2 | 0 | 17 | 0 | 0 | 0 | 1 | 0 | 365 | 0 | 1 | 0 | 1,055 | 0 | 1,275 | 0 |
| 9/20/2021 | 1,180 | 0 | 2 | 0 | 17 | 0 | 0 | 0 | 1 | 0 | 365 | 0 | 1 | 0 | 1,055 | 0 | 1,275 | 0 |
| 9/17/2021 | 1,180 | 0 | 2 | 0 | 17 | 0 | 0 | 0 | 1 | 0 | 365 | 0 | 1 | 0 | 1,055 | 0 | 1,275 | 0 |
| 9/16/2021 | 1,180 | 0 | 2 | 0 | 17 | 0 | 0 | 0 | 1 | 0 | 365 | 0 | 1 | 0 | 1,055 | 0 | 1,275 | 0 |
| 9/15/2021 | 1,180 | 0 | 2 | 0 | 17 | 0 | 0 | 0 | 1 | 0 | 365 | 0 | 1 | 0 | 1,055 | 0 | 1,275 | 0 |
| 9/14/2021 | 1,180 | 0 | 2 | 0 | 17 | 17 | 0 | 0 | 1 | 1 | 365 | 66 | 1 | 0 | 1,055 | (20) | 1,275 | 0 |
| 9/13/2021 | 1,180 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 299 | 0 | 1 | 0 | 1,075 | 10 | 1,275 | 0 |
| 9/10/2021 | 1,180 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 299 | 0 | 1 | 0 | 1,065 | 36 | 1,275 | 0 |
| 9/9/2021 | 1,180 | 0 | 0 | (3) | 0 | 0 | 0 | 0 | 0 | 0 | 299 | 0 | 1 | 0 | 1,029 | 156 | 1,275 | 0 |
| 9/8/2021 | 1,180 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 299 | 0 | 1 | 0 | 873 | 0 | 1,275 | 0 |
| 9/7/2021 | 1,180 | 0 | 3 | (52) | 0 | 0 | 0 | 0 | 0 | 0 | 299 | 0 | 1 | 0 | 873 | 0 | 1,275 | 0 |
| 9/3/2021 | 1,180 | 0 | 55 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 299 | (1) | 1 | 0 | 873 | 49 | 1,275 | 0 |
| 9/2/2021 | 1,180 | 0 | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | (98) | 1 | 0 | 824 | 0 | 1,275 | 0 |
| 9/1/2021 | 1,180 | 180 | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 398 | 149 | 1 | 0 | 824 | (1) | 1,275 | (13) |
| 8/31/2021 | 1,000 | 0 | 53 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 249 | 0 | 1 | 0 | 825 | 0 | 1,288 | 0 |
| 8/30/2021 | 1,000 | 1,000 | 47 | 47 | 0 | 0 | 0 | 0 | 0 | 0 | 249 | 0 | 1 | 0 | 825 | 22 | 1,288 | 0 |
| 8/27/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 249 | 0 | 1 | 0 | 803 | 0 | 1,288 | 0 |
| 8/26/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 249 | (49) | 1 | (4) | 803 | 0 | 1,288 | 0 |
| 8/25/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 5 | 0 | 803 | 0 | 1,288 | 0 |
| 8/24/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 5 | (29) | 803 | (35) | 1,288 | 0 |
| 8/23/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 34 | 0 | 838 | 0 | 1,288 | 0 |
| 8/20/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 34 | (45) | 838 | (35) | 1,288 | 0 |
| 8/19/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 79 | 0 | 873 | 0 | 1,288 | 0 |
| 8/18/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 79 | 0 | 873 | 0 | 1,288 | 0 |
| 8/17/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 79 | 0 | 873 | 0 | 1,288 | 0 |
| 8/16/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 79 | 0 | 873 | 0 | 1,288 | 0 |
| 8/13/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 79 | (76) | 873 | (36) | 1,288 | 0 |
| 8/12/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 0 | 155 | 0 | 909 | 0 | 1,288 | 0 |
| 8/11/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | (37) | 155 | 0 | 909 | 0 | 1,288 | 0 |
| 8/10/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 335 | (10) | 155 | 0 | 909 | (35) | 1,288 | 0 |
| 8/9/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 345 | (43) | 155 | 0 | 944 | 0 | 1,288 | 0 |
| 8/6/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 388 | 0 | 155 | 0 | 944 | 0 | 1,288 | 0 |
| 8/5/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 388 | 0 | 155 | 0 | 944 | 0 | 1,288 | 0 |
| 8/4/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 388 | 0 | 155 | (20) | 944 | (55) | 1,288 | 0 |
| 8/3/2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 388 | 0 | 175 | 0 | 999 | 0 | 1,288 | 0 |

Foreign Agriculture Market Guidance

As of 6:42 AM

Day on day change

| | | 23-Sep | 22-Sep | Change |
|---|---------|------------|------------|--------------|
| Rotterdam Oils | | | | |
| Soy oil EUR/MT | Oct | 1,215.00 | 1,185.00 | +30.00 |
| Rape oil EUR/MT | Oct | 1,370.00 | 1,360.00 | +10.00 |
| Rotterdam Soybean Meal | | | | |
| Argentina USD/MT (high protien) | Oct | 469.00 | 469.00 | unchanged |
| Argentina USD/MT | Nov/Dec | 469.00 | 469.00 | unchanged |
| Brazil USD/MT (pellets) | Oct | 470.00 | 469.00 | +1.00 |
| Brazil USD/MT | Nov/Dec | 467.00 | 468.00 | -1.00 |
| MALAYSIA PALM OIL | | | | |
| Futures MYR/MT | DEC1 | 4447 | 4330 | +117 \$1,064 |
| RBD Olien Cash USD/MT | Dec21 | \$1,152.50 | \$1,122.50 | \$30.00 2.7% |
| US Gulf Crude SBO over RBD Palm | Spot | \$160 | \$154 | \$6 |
| China Futures (Set. - Prv. Settle) | | | | |
| Soybeans #1 (DCE) CNY/MT | JAN2 | 5988 | 5965 | +23 0.4% |
| Soybean Meal | JAN2 | 3547 | 3542 | +5 0.1% |
| Soybean Oil | JAN2 | 9022 | 8882 | +140 1.6% |
| China Palm Oil | JAN2 | 8478 | 8268 | +210 2.5% |
| China Futures Crush Margin | | | | |
| USD/BU | JAN2 | -2.71 | -2.73 | +0.01 |
| CNY/MT | JAN2 | -1544.18 | -1550.35 | +6.18 |
| Corn (DCE) CNY/MT | JAN2 | 2471 | 2455 | +16 0.7% |
| Wheat (ZCE) CNY/MT | JAN2 | 2735 | 2725 | +10 0.4% |
| Hogs (ZCE) CNY | JAN2 | 13610 | 13860 | -250 -1.8% |
| China Cash | | | | |
| Cash Soybean Crush USD/BU | Spot | \$1.43 | \$1.61 | -0.19 |
| Average Cash Wheat USD/BU | | \$10.93 | \$10.92 | +0.01 |
| Average Cash Corn USD/BU | | \$10.27 | \$10.26 | +0.01 |
| Corn North USD/BU | Spot | \$9.79 | \$9.78 | +0.01 |
| Corn South USD/BU | Spot | \$10.76 | \$10.78 | -0.02 |
| Reuters Imported Corn South USD/BU | Spot | \$8.46 | \$8.36 | +0.10 |

| | | | | | |
|-----------------------------------|------|--------|----------|----------|-------|
| Matif Wheat (Liffe) | | \$/ton | \$287.36 | \$285.01 | |
| Matif EUR/MT morning over morning | MAR2 | | 245.25 | 243.00 | +2.25 |

| | | | | |
|-------------------------|------|--------|--------|------|
| Baltic Dry Index | Spot | 4560 | 4410 | +150 |
| | | 22-Sep | 21-Sep | |

| | | | | |
|-----------------------|------------|--------|--------|---------|
| Exchange Rates | | | | |
| EU | Euro/\$ | 1.1717 | 1.1729 | -0.0012 |
| MYR | Ringgit/\$ | 4.1800 | 4.1910 | -0.0110 |
| CNY | RMB/\$ | 6.4575 | 6.4663 | -0.0088 |

ALL OILS
Average lead
4
ALL MEAL
Average lead
\$0.43

CME electronic close change

| | | | | | | | |
|------|-------|-------|-----------|-------|------|------|--------|
| SX21 | +8.75 | SMV21 | unchanged | BOV21 | +107 | CZ21 | +8.50 |
| SF22 | +9.00 | SMZ21 | unchanged | BOZ21 | +106 | CH22 | +8.00 |
| SH22 | +8.00 | SMF22 | +0.10 | BOF22 | +107 | CK22 | +7.50 |
| SK22 | +7.50 | SMH22 | -0.10 | BOH22 | +108 | WZ21 | +15.50 |
| SN22 | +6.75 | SMK22 | -0.50 | BOK22 | +106 | WH22 | +15.00 |
| SQ22 | +6.00 | SMN22 | -0.70 | BON22 | +103 | WK22 | +14.25 |
| | | | | | | WN22 | +11.50 |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Currency adjusted to the CME pit close

| | |
|--|--------|
| In cents/bu | 23-Sep |
| oils in points and meal in USD/short ton | |
| Rot soy oil | +46 |
| Rot rape oil | -61 |

| | |
|----------|---------|
| Rot meal | |
| Oct | \$0.45 |
| Rot meal | |
| Nov/Dec | -\$0.45 |

| | |
|----------------|-----|
| Malaysian Fut | +33 |
| Malaysian Cash | +30 |

| | |
|--------------|--------|
| China soy #1 | +4 |
| China meal | \$1.28 |
| China oil | -0 |

| | |
|--------------|----|
| Dalian corn | -1 |
| Gluten Wheat | -9 |

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