



Good morning.

WASHINGTON, September 13, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 132,000 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

Soybeans, meal, corn and wheat are all lower on favorable US weekend weather for crop development, corn harvest progress and winter wheat planting progress. The USD was 26 points higher as of 7 am CT. Soybean oil found support from a snap in Malaysia's losing streak after Malaysian September 1-10 palm exports were reported 29% higher from the same period last month by SGS at 548,420 tons. In addition, India lowered their import taxes on crude palm oil to 2.5% from 10%. We are seeing a few more wheat import developments. While many traders were looking for short term lows to be in during last Friday's session, we can't ignore favorable US harvesting pressure for corn and eventually for soybeans. Our thinking is for October yields to tick higher when updated by USDA next month if crop conditions hold steady or improve over the next couple of weeks. Next set of major reports will be quarterly stocks and small grains summary at the end of this month. We look for US wheat production to be upward revised by a small amount.

Prices as 9/13/21 7:59 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
SEP1	1275.25	0.00	0	SEP1	342.00	0.00	3	SEP1	55.74	0.00	0			
NOV1	1280.50	(6.00)	17138	OCT1	337.20	(2.30)	1208	OCT1	55.73	(0.05)	1107			
JAN2	1289.25	(5.50)	3599	DEC1	340.40	(2.10)	5647	DEC1	55.95	(0.04)	7777			
MAR2	1293.75	(5.50)	1903	JAN2	342.70	(2.10)	1009	JAN2	56.02	(0.06)	1517			
MAY2	1298.25	(7.25)	537	MAR2	346.50	(1.80)	465	MAR2	56.11	(0.04)	857			
JUL2	1303.00	(6.50)	243	MAY2	350.50	(1.60)	239	MAY2	56.06	(0.10)	476			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
SEP1	503.00	0.25	35	SEP1	487.50	0.00	0	SEP1	675.00	0.00	0			
DEC1	511.00	(6.50)	18470	DEC1	492.75	(0.25)	39	DEC1	680.75	(7.75)	8272			
MAR2	520.25	(6.25)	3490	MAR2	493.25	1.25	2	MAR2	691.25	(8.00)	2871			
MAY2	525.00	(6.50)	1272	MAY2	490.75	0.00	0	MAY2	697.00	(8.25)	1567			
JUL2	525.25	(5.75)	1037	JUL2	485.75	0.00	0	JUL2	683.50	(6.25)	418			
SEP2	500.75	(2.25)	279	SEP2	440.00	0.00	0	SEP2	686.00	(6.25)	188			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
SEP1	676.25	0.00	0	DEC1	237.25	(0.50)	8451	NOV1	855.50	1.80	182			
DEC1	676.50	(6.00)	2044	MAR2	234.75	(0.75)	2918	JAN2	846.50	2.70	182			
MAR2	686.00	(5.75)	810	MAY2	233.50	(0.75)	759	MAR2	832.20	0.00	182			
MAY2	691.75	(5.50)	187	SEP2	213.25	0.00	225	MAY2	820.00	2.20	182			

Soy/Corn Ratio X/Z 2021 2.5059

Source: FI and Reuters

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	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	207	60	(17)	(4)	51
FI Est. Managed Money F&O	220	64	(14)	(4)	50

USDA Crop Progress Estimates **As of: 9/12/2021**

Good/Excellent Conditions	FI Estimate	Last week	Year Ago	5-year Average*	Change
Corn Conditions	60	59	60	64	1
Soybean Conditions	58	57	63	63	1

	FI Estimate	Last Week	Year Ago	5-year Average*	
Winter Wheat Planted	9	5	9	8	4
Corn Harvested	5	NA	4	5	

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather



Key Messages for Tropical Storm Nicholas

Advisory 5: 4:00 AM CDT Mon Sep 13, 2021

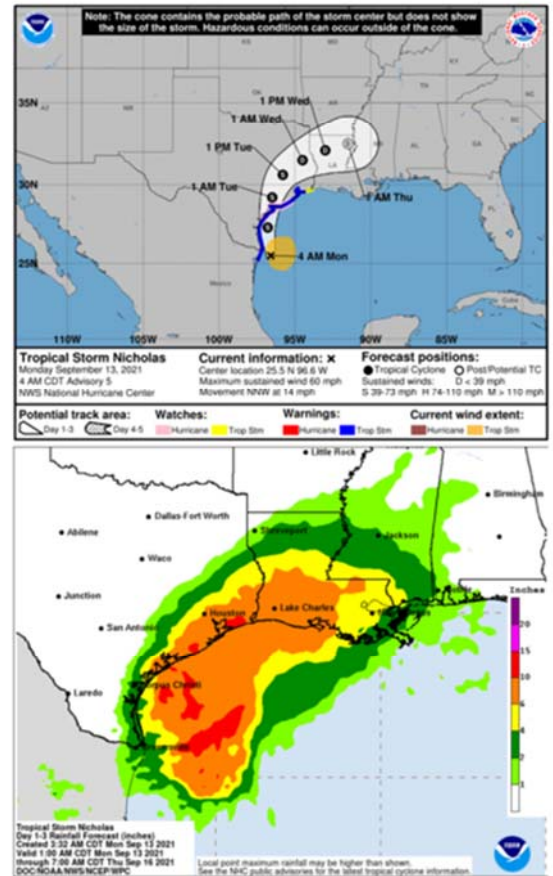


1. Heavy rainfall will impact portions of the Texas and Louisiana coasts through the middle of the week. Significant rainfall amounts are possible, potentially resulting in areas of considerable flash and urban flooding, especially in highly urbanized metropolitan areas. Isolated minor to moderate river flooding is also expected.

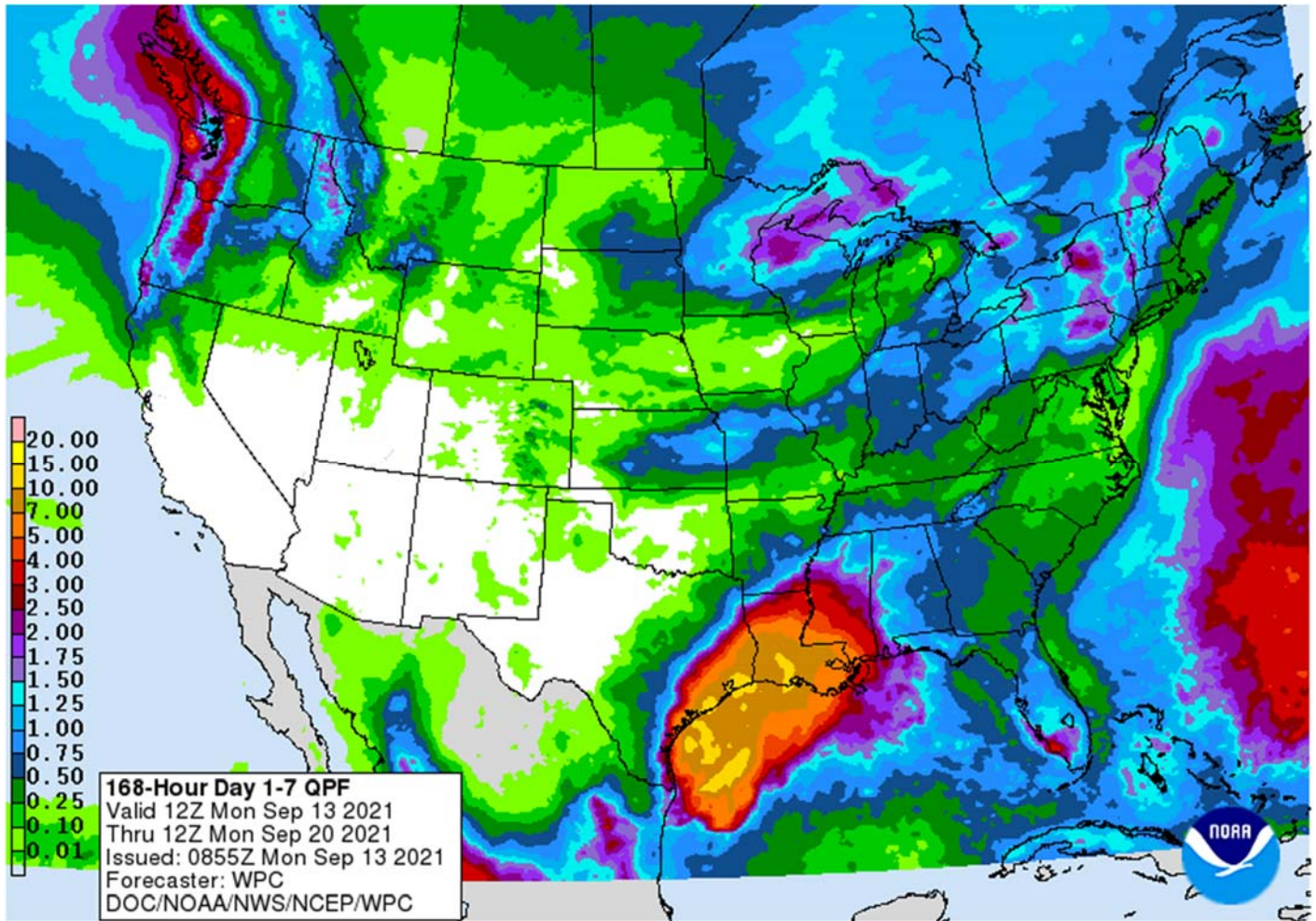
2. There is the danger of life-threatening storm surge inundation along the coast of Texas from Port Aransas to San Luis Pass. Residents in these areas should follow any advice given by local officials.

3. Nicholas is forecast to approach the middle Texas coast as a strong tropical storm today, and could be near hurricane intensity at landfall. Tropical storm conditions are expected along portions of the middle Texas coast beginning by this afternoon, with hurricane conditions possible from Port Aransas to Freeport this afternoon and tonight.

4. Tropical storm conditions are expected along portions of the northeastern coast of Mexico and the coast of south Texas beginning during the next few hours.



For more information go to hurricanes.gov



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR SEP. 13, 2021

- Typhoon Chanthu will block shipping to and from the Shanghai and Hangzhou Bay areas of China for the next three days.
 - No port damage is expected, but the storm will prevent ships from coming and going through those areas.
 - The storm will eventually move through southern South Korea and impact a part of western Japan.
- Tropical Storm Nicholas is expected to impact the middle and upper Texas coast today and Tuesday producing very heavy rain and windy conditions. Some port closures will be possible there as well.
- Weather in key crop areas around the world has not changed greatly since Friday.
 - Good harvest progress is expected in North America this week,
 - Argentina will be drying out while southern Brazil gets significant rain over the next few days.
 - Southeastern and east-central China will dry down for several days and then get rain next week.
 - Rain in Australia will be limited to coastal areas for a while.
 - Parts of Russia's Volga River Basin and Ukraine will get some rain this weekend into next week improving winter crop emergence and establishment potential.
 - India will stay wet in the central, north and east.
 - Europe weather will be favorably mixed with sufficient sunshine and warm conditions to support fieldwork in many areas

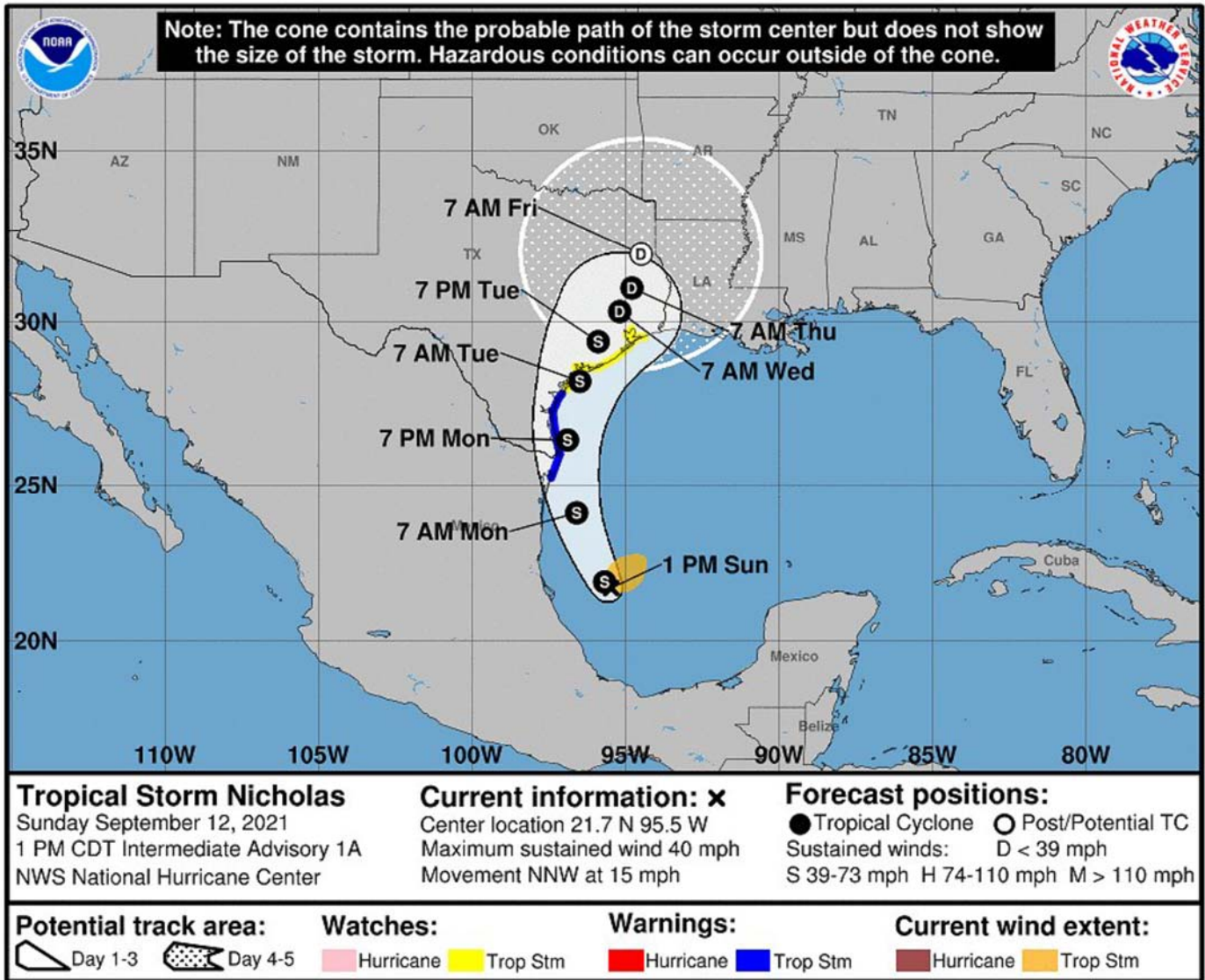
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- Central Vietnam is recovering from excessive weekend rain brought on by Tropical Storm Conson that moved from Da Nang Vietnam to southern Laos
- Heavy rain also fell Friday into Saturday in northern and western Luzon Islands, Philippines due to Typhoon Chanthu
- Eastern Taiwan was also beat up by Super Typhoon Chanthu early in the weekend with excessive rain and strong wind speeds
- Canada's Prairies will trend cooler this week with frost and some freezes expected in the west and north and freezes may occur next week in southeastern areas

Source: World Weather Inc.



Source: World Weather Inc.

Bloomberg Ag Calendar

Monday, Sept. 13:

- USDA export inspections - corn, soybeans, wheat, 11am
- U.S. crop conditions - corn, cotton, soybeans; spring wheat harvest, 4pm
- AB Sugar trading update

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- Ivory Coast cocoa arrivals
- New Zealand Food Prices

Tuesday, Sept. 14:

- EU weekly grain, oilseed import and export data
- France agricultural ministry crop production estimate
- Ros Agro capital markets day
- Abares' agricultural commodities — September quarter 2021

Wednesday, Sept. 15:

- EIA weekly U.S. ethanol inventories, production
- FranceAgriMer monthly grains report
- Malaysia Sept. 1-15 palm oil exports
- Brazil's Unica releases cane crush and sugar output data (tentative)

Thursday, Sept. 16:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Malaysia

Friday, Sept. 17:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	0		1	0
Soybean Oil	39	Customer SG Americas stopped 39	299	0
Corn	0		0	0
Oats	0		0	0
Chi. Wheat	60	Customer JP issued 60, customer Wells stopped 55	1,180	0
KC Wheat	1	no commercial stoppers	1,275	0
Rice	39	Customer StoneX stopped 26	1,065	36
Ethanol	0		0	0
MN Wheat	0			

Registrations

			Pre		Change
Rice					
CROP MARKETINC MCGEHEE, AR	501	09/10/2021	465	09/09/2021	36
Chicago Wheat					

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	347,941	(2,978)	663,292	1,245
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	159,883	476	390,473	(1,425)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	170,410	(1,586)	358,899	(673)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	744,453	(11,948)	1,379,304	(6,562)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 21</i>	4	0	4,585	(51)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 21</i>	214,476	(1,921)	366,060	(2,355)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 21</i>	137,968	(2,261)	229,074	(4,070)
<i>Rice</i>	<i>RRc2</i>	<i>Nov 21</i>	7,427	(17)	8,060	(137)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	107,909	5,061	299,129	(3,669)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	91,188	3,857	255,025	(4,948)

*Previous day preliminary data as of 9/10/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 500P</i>	8,879	34,371	- 233
<i>CZ 600C</i>	8,812	52,912	+ 2,420
<i>CV 550C</i>	6,844	5,905	+ 2,464
<i>CV 500P</i>	6,831	8,678	- 190
<i>CZ 580C</i>	6,003	20,431	+ 2,021
<i>CV 520C</i>	5,544	4,029	+ 1,440
<i>SX 1200P</i>	5,046	17,207	+ 870
<i>SV 1210P</i>	4,698	3,005	+ 1,720
<i>CV 490P</i>	4,195	3,829	- 133
<i>CZ 500C</i>	4,121	27,400	+ 326
<i>SV 1250P</i>	4,117	4,015	+ 306
<i>CV 480P</i>	4,014	3,020	+ 627
<i>SX 1270P</i>	3,960	1,852	+ 441
<i>SV 1220P</i>	3,851	3,512	+ 1,004
<i>CZ 550C</i>	3,813	22,172	- 579

*Previous day preliminary data as of 9/11/2021

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Commitment of Traders

Funds sold more than expected ag contracts for the week ending September 7, but positions were not that far off from trade expectations, with expectation to soybean meal, which could have been reflected in Friday's (Sep 10) price reaction as funds added 3,000 contracts with prices up \$4.40-\$5.50/short ton, mainly on spreading.

Traditional Daily Estimate of Funds 9/7/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	267.8	70.2	17.5	19.8	49.5
Estimated*	283.2	73.1	20.8	36.5	51.8
Difference	(15.4)	(2.9)	(3.3)	(16.7)	(2.3)

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(36.4)	(10.9)	(20.7)	(5.2)	(5.3)	(6.5)	1.9
Futures & Options Combined	(32.4)	(7.1)	(21.7)	(5.4)	(5.9)	(6.5)	1.9

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(43.5)	(11.5)	(19.6)	(1.6)	(5.7)	(6.5)	(0.1)
Futures & Options Combined	(43.6)	(11.6)	(19.6)	(2.2)	(6.2)	(6.5)	(0.1)

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	207	60	(17)	(4)	51
FI Est. Managed Money F&O	220	64	(14)	(4)	50

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	11 to 18	14.0	21.1
CORN	10 to 17	10.9	34.8
SOYBEANS	3 to 7	2.5	37.7

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	300 to 500	381.6	574.7
CORN	250 to 425	275.8	883.9
SOYBEANS	75 to 200	68.1	1027.2

Source: USDA & FI

Macros

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Prices as 9/13/21 7:59 AM

	Month	Price	Change
USD	Index	92.778	0.196
EUR/USD	Spot	1.1783	(0.003)
USD/BRL	Bid	5.2254	(0.020)
BITCOIN	BTCc1	\$44,650	(\$1,025)
WTI Crude	OCT1	70.50	0.780
Brent	NOV1	73.6	0.680
Nat Gas	OCT1	5.183	0.245
DJ Mini	SEP1	34822	215
US 10-Yr	SEP1	133 27/32	3/32
Gold	OCT1	1785.7	(4.200)

Source: FI and Reuters

Corn

- Favorable weekend US harvest weather is pressuring corn futures this morning. Soybeans, meal, and wheat were also lower.
- News is light for corn.
- Traders should keep an eye on the December 200-day MA at \$505.25. A close below this level could signal a potential leg down to the \$4.90-\$4.95 area.
- Baltic Dry Index was up nearly 8 percent to 4,163 points.

Export developments.

- None reported.

Soybeans

- US soybeans and meal are lower in part to USDA's upward revision to the US soybean yield and increasing concerns over the spread of Covid-19 variants. There is a new covid-19 outbreak in the province of Fujian (Beijing Capital). China's Fujian bans population from leaving the city & suspends bus, taxi, and train services.
- Soybean oil found support from a snap in Malaysia's losing streak after Malaysian September 1-10 palm exports were reported 29% higher from the same period last month by SGS at 548,420 tons. In addition, India lowered their import taxes on crude palm oil to 2.5% from 10%, while the tax on crude soyoil and crude sunflower oil was reduced to 2.5% from 7.5%. The base import tax on refined grades of palm oil, soyoil and sunflower oil were lowered to 32.5% from 37.5%. Reuters noted after the cuts, "crude palm oil, soyoil and sunflower oil imports will be subject to a 24.75% tax in total, including a 2.5% base import duty and other taxes, while refined grades of palm oil, soyoil and sunflower oil would carry a 35.75% tax in total."
- Offshore values are leading SBO 4 points higher and meal \$0.90/short ton lower.
- Malaysian palm oil

MALAYSIA PALM OIL		13-Sep	10-Sep		
Futures MYR/MT	NOV1	4318	4278	+40	\$1,041
RBD Olien Cash USD/MT	Nov21	\$1,140.00	\$1,130.00	\$10.00	0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$130	\$141	-\$11	

- China cash crush margins were last positive 137 cents on our analysis versus 139 cents late last week and 97 cents around a year ago.

- China

China Futures (Set. - Prv. Settle)		13-Sep	10-Sep	
Soybeans #1 (DCE) CNY/MT	JAN2	5920	5886	+34 0.6%
Soybean Meal	JAN2	3525	3475	+50 1.4%
Soybean Oil	JAN2	9026	9078	-52 -0.6%
China Palm Oil	JAN2	8254	8344	-90 -1.1%
China Futures Crush Margin				
	USD/BU	JAN2	-2.62	-2.61 -0.01
	CNY/MT	JAN2	-1492.95	-1489.34 -3.61
Corn (DCE) CNY/MT	JAN2	2471	2459	+12 0.5%
Wheat (ZCE) CNY/MT	JAN2	2746	2746	unchanged 0.0%
Hogs (ZCE) CNY	JAN2	14785	15005	-220 -1.5%

- Argentina's government signed a short-term deal with Belgian firm to dredge the Parana River. The Parana is at its lowest in 77 years.

Export Developments

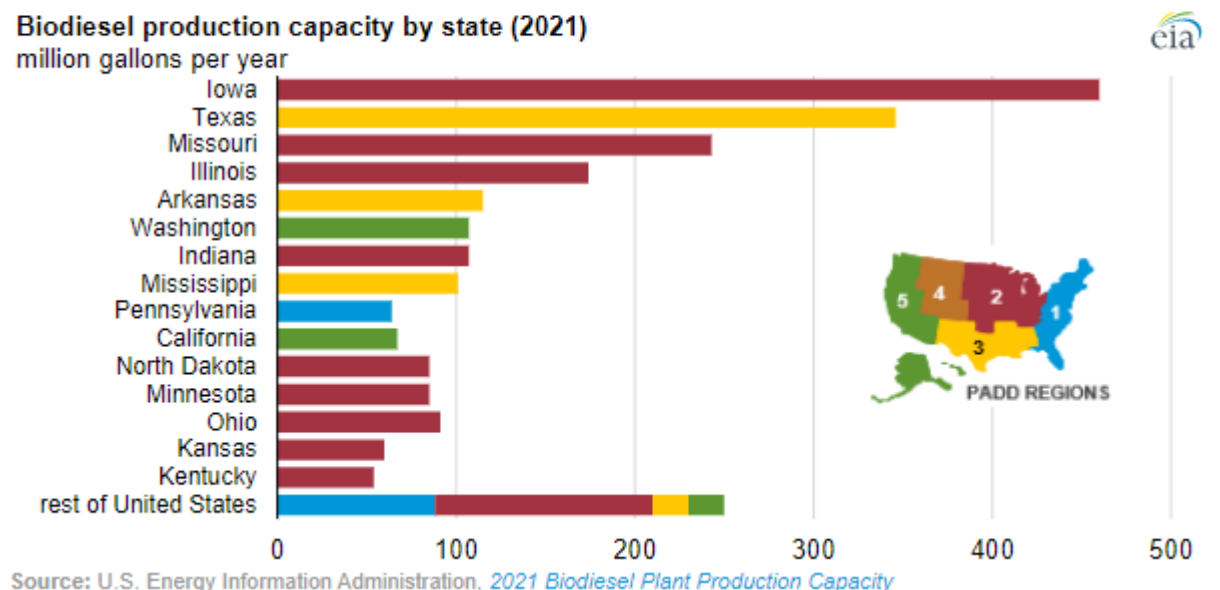
- Under the USDA 24-hour announcement system, private exporters export sales of 132,000 tons of soybeans for delivery to unknown during the 2021-22 marketing year.

EIA releases plant-level U.S. biofuels production capacity data

<https://www.eia.gov/todayinenergy/detail.php?id=49516&src=email>

SEPTEMBER 13, 2021

EIA releases plant-level U.S. biofuels production capacity data



Wheat

- Wheat is lower on good global weather and higher USD.
- We are seeing a few more import developments.
- December Paris wheat was down 0.50 at 237.25 euros.
- The USD was 18 points higher as of 7:56 am CT.
- Tropical storm expected to impact TX and surrounding areas. This could slow wheat shipments.
- Russia exported 7.7 million tons of grain so far this season, down nearly 26 percent from the previous season. Wheat exports fell 21.6% to 6.7 million tons, barley 43.7% to 0.9 million tons and corn 63.9% to 0.1 million tons.
- Russian wheat prices appreciated for the ninth consecutive week to \$300/ton for 12.5% protein, according to IKAR, up \$0.50/ton previous week. SovEcon reported a \$2.00 increase to \$303/ton.
- Next set of major reports will be quarterly stocks and small grains summary. We look for US wheat production to be upward revised by a small amount.

Export Developments.

- Saudi Arabia's SAGO bought 382,000 tons of wheat for November arrival. The 12.5% protein content was bought at an average price of \$355.68 a ton c&f.
- Algeria bought around 330,000 tons of feed barley, optional origin, at \$307-\$308/ton for October shipment.
- Jordan seeks 120,000 tons of feed barley on September 16 for Dec/Jan/Feb shipment.
- Pakistan issued a new import tender for 500,000 tons of wheat set to closed on September 20.

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- Jordan seeks 120,000 tons of wheat on September 15 for last half December through first half February shipment.
- Japan's Ministry in their regular SBS import tender seeks 80,000 tons of feed wheat and 100,000 tons of feed barley for arrival in Japan by Feb. 24, 2022, set to close on Sept. 15.
- Bangladesh's state grains buyer seeks another 50,000 tons of milling wheat on September 16.
- Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.
- Morocco seeks 363,000 tons of US wheat on September 21 for arrival by the end of the year.

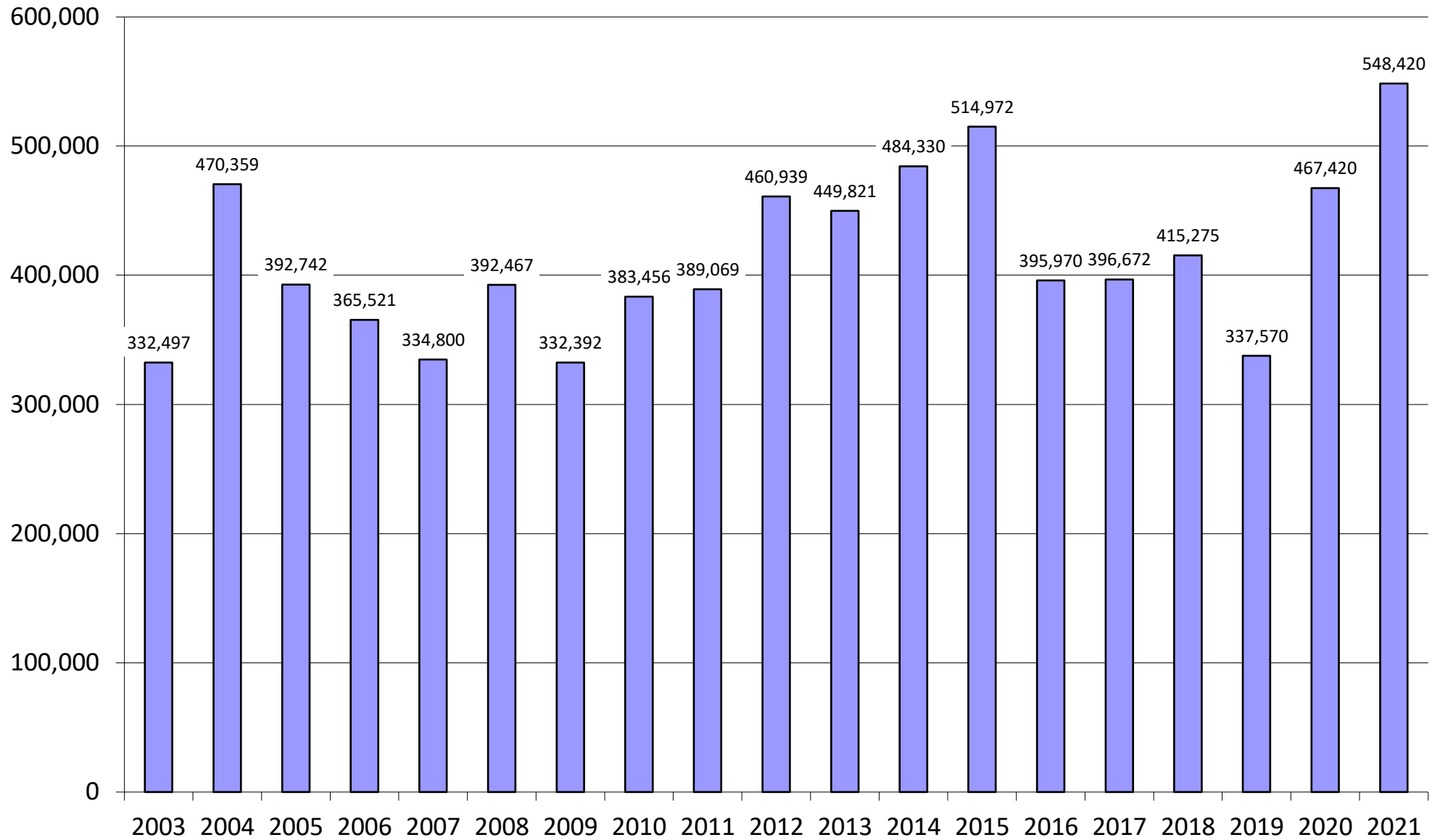
Rice/Other

- Bangladesh seeks 50,000 tons of rice on September 23.

Source: SGS, Reuters, DJ, and FI

SGS Palm and Product Shipments, Tons

Cargo surveyor SGS reported month to date September 10 Malaysian palm exports at 548,420 tons, 257,430 tons below the same period a month ago or down 17.8%, and 251,852 tons below the same period a year ago or down 17.5%.



CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/10/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/10/2021
 RUN TIME: 09:03:52PM

CONTRACT: SEPTEMBER 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 342.000000000 USD
 NEXT AVAILABLE DATE: 08/27/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 55.740000000 USD
 NEXT AVAILABLE DATE: 09/08/2021
 INTENT DATE: 09/10/2021 DELIVERY DATE: 09/14/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	6	
314	CUST	SHATKIN ARBOR L	2	
405	CUST	STONEX FIN INC	31	
714	CUST	SG AMERICAS		39
TOTAL:			39	39
MONTH TO DATE:				821

CONTRACT: SEPTEMBER 2021 ROUGH RICE FUTURES
 SETTLEMENT: 13.260000000 USD
 NEXT AVAILABLE DATE: 09/10/2021
 INTENT DATE: 09/10/2021 DELIVERY DATE: 09/14/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON		7
314	CUST	SHATKIN ARBOR L		3
405	CUST	STONEX FIN INC		26
685	CUST	R.J.O'BRIEN	36	1
895	CUST	CUNNINGHAM COM	3	2
TOTAL:			39	39
MONTH TO DATE:				743

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/10/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/10/2021
RUN TIME: 09:03:52PM

CONTRACT: SEPTEMBER 2021 CORN FUTURES
SETTLEMENT: 5.027500000 USD
NEXT AVAILABLE DATE: 11/27/2020
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 KC HRW WHEAT FUTURES
SETTLEMENT: 6.762500000 USD
NEXT AVAILABLE DATE: 08/27/2021
INTENT DATE: 09/10/2021 DELIVERY DATE: 09/14/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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363		CUST WELLS FARGO SEC	1	
905		CUST ADM INV SER		1

TOTAL:			1	1
MONTH TO DATE:				226

CONTRACT: SEPTEMBER 2021 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 OATS FUTURES
SETTLEMENT: 4.875000000 USD
NEXT AVAILABLE DATE: 08/27/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/10/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/10/2021
 RUN TIME: 09:03:52PM

MONTH TO DATE: 56

CONTRACT: SEPTEMBER 2021 SOYBEAN FUTURES
 SETTLEMENT: 12.752500000 USD
 NEXT AVAILABLE DATE: 08/30/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2021 WHEAT FUTURES
 SETTLEMENT: 6.750000000 USD
 NEXT AVAILABLE DATE: 09/10/2021
 INTENT DATE: 09/10/2021 DELIVERY DATE: 09/14/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

140		CUST E.M. COMBS& SON		2
363		CUST WELLS FARGO SEC		55
405		CUST STONEX FIN INC		3
660		CUST JP MORGAN	60	

TOTAL: 60 60
 MONTH TO DATE: 2,043

CONTRACT: SEPTEMBER 2021 MINI-SIZED CORN FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
 MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/10/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/10/2021
RUN TIME: 09:03:52PM

CONTRACT: SEPTEMBER 2021 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

ALL CONTRACTS FILLED. NO OLDEST LONG DATE.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 9/13/2021

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
TOTAL RE-DELIVERY:			0



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/10/2021	1,180	0	0	0	0	0	0	0	0	0	299	0	1	0	1,065	36	1,275	0
9/9/2021	1,180	0	0	(3)	0	0	0	0	0	0	299	0	1	0	1,029	156	1,275	0
9/8/2021	1,180	0	3	0	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/7/2021	1,180	0	3	(52)	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/3/2021	1,180	0	55	2	0	0	0	0	0	0	299	(1)	1	0	873	49	1,275	0
9/2/2021	1,180	0	53	0	0	0	0	0	0	0	300	(98)	1	0	824	0	1,275	0
9/1/2021	1,180	180	53	0	0	0	0	0	0	0	398	149	1	0	824	(1)	1,275	(13)
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0
8/25/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	0	803	0	1,288	0
8/24/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	(29)	803	(35)	1,288	0
8/23/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	0	838	0	1,288	0
8/20/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	(45)	838	(35)	1,288	0
8/19/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/18/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/17/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/16/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	(76)	873	(36)	1,288	0
8/12/2021	0	0	0	0	0	0	0	0	0	0	298	0	155	0	909	0	1,288	0
8/11/2021	0	0	0	0	0	0	0	0	0	0	298	(37)	155	0	909	0	1,288	0
8/10/2021	0	0	0	0	0	0	0	0	0	0	335	(10)	155	0	909	(35)	1,288	0
8/9/2021	0	0	0	0	0	0	0	0	0	0	345	(43)	155	0	944	0	1,288	0
8/6/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/5/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/4/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	(20)	944	(55)	1,288	0
8/3/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	0	1,288	0
8/2/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	(30)	1,288	0
7/30/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	0	1,288	0
7/29/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	(35)	1,288	0
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0

Foreign Agriculture Market Guidance

As of 7:13 AM

Day on day change

		13-Sep	10-Sep	Change
Rotterdam Oils				
Soy oil EUR/MT	Oct	1,160.00	1,160.00	unchanged
Rape oil EUR/MT	Oct	1,340.00	1,340.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Oct	468.00	465.00	+3.00
Argentina USD/MT	Nov/Dec	466.00	462.00	+4.00
Brazil USD/MT (pellets)	Oct	472.50	472.50	unchanged
Brazil USD/MT	Nov/Dec	467.00	462.00	+5.00
MALAYSIA PALM OIL				
		13-Sep	10-Sep	
Futures MYR/MT	NOV1	4318	4278	+40 \$1,041
RBD Olien Cash USD/MT	Nov21	\$1,140.00	\$1,130.00	\$10.00 0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$130	\$141	-\$11
China Futures (Set. - Prv. Settle)				
		13-Sep	10-Sep	
Soybeans #1 (DCE) CNY/MT	JAN2	5920	5886	+34 0.6%
Soybean Meal	JAN2	3525	3475	+50 1.4%
Soybean Oil	JAN2	9026	9078	-52 -0.6%
China Palm Oil	JAN2	8254	8344	-90 -1.1%
China Futures Crush Margin				
USD/BU	JAN2	-2.62	-2.61	-0.01
CNY/MT	JAN2	-1492.95	-1489.34	-3.61
Corn (DCE) CNY/MT	JAN2	2471	2459	+12 0.5%
Wheat (ZCE) CNY/MT	JAN2	2746	2746	unchanged 0.0%
Hogs (ZCE) CNY	JAN2	14785	15005	-220 -1.5%
China Cash				
		13-Sep	10-Sep	
Cash Soybean Crush USD/BU	Spot	\$1.37	\$1.39	-0.01
Average Cash Wheat USD/BU		\$10.93	\$10.97	-0.04
Average Cash Corn USD/BU		\$10.62	\$10.70	-0.08
Corn North USD/BU	Spot	\$10.00	\$10.03	-0.03
Corn South USD/BU	Spot	\$11.03	\$11.16	-0.12
Reuters Imported Corn South USD/BU	Spot	\$8.36	\$8.28	+0.08

Currency adjusted to the CME pit close

In cents/bu	13-Sep
oils in points and meal in USD/short ton	
Rot soy oil	-1
Rot rape oil	-5

Matif Wheat (Liffe)		\$/ton	\$277.44	\$281.99			
Matif EUR/MT morning over morning	MAR2		235.50	238.25	-2.75	Matif morning	-8.63

Baltic Dry Index	Spot	3864	3643	+221
		10-Sep	9-Sep	

Exchange Rates

EU	Euro/\$	1.1781	1.1836	-0.0055
MYR	Ringgit/\$	4.1490	4.1350	+0.0140
CNY	RMB/\$	6.4565	6.4375	+0.0190

ALL OILS
Average lead
4
ALL MEAL
Average lead
-\$0.92

CME electronic close change

SU21	+16.50	SMU21	+5.70	BOU21	-28	CU21	+6.75
SX21	+16.00	SMV21	+4.40	BOV21	-28	CZ21	+7.50
SF22	+16.00	SMZ21	+4.60	BOZ21	-20	CH22	+7.25
SH22	+15.25	SMF22	+5.20	BOF22	-11	WU21	-6.50
SK22	+15.25	SMH22	+5.40	BOH22	-4	WZ21	-3.75
SN22	+15.00	SMK22	+5.50	BOK22	-2	WH22	-2.75
						WK22	-2.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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