Grain Market Comment

Thursday, September 02, 2021

Good morning.

WASHINGTON, September 2, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 126,000 metric tons of soybeans for delivery to China during the 2021/2022 marketing year.

Export sales for new-crop soybeans and soybean meal were every good. Corn is lower for the fourth consecutive session while soybeans traded two-sided several times overnight. Soybean oil is higher led by a 65 MYR increase in Malaysian palm oil overnight. Cash palm was up $5.00/ton at $1095/ton. Soybean meal is lower, but losses are limited on steady US domestic feed demand and the slowdown in the US summer crush. China soybean complex futures were mixed. Wheat is mixed. Traders are wondering if USDA will make changes to its US acreage in the upcoming September Crop Production report after NASS issued a press release yesterday hinting, they may review and incorporate data issued by the FSA office's Prevented Planting report issued mid-August. We think corn and soybean acres could be revised higher. An upward revision of 500 to 1000 thousand acres for corn and 200 to 450 thousand acres for soybeans could be bearish if USDA leaves unchanged or increases yields on September 10. Trade estimates may be out as early as Friday night and with the long holiday weekend, look for some traders to take positions off the table before Friday's close. Late yesterday afternoon we heard the lower Mississippi river is starting to reopen now that some power had been restored.

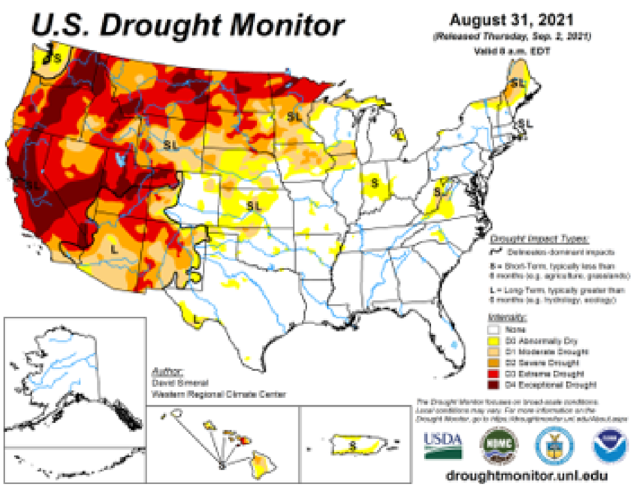
FSA vs. NASS Planted Area	FSA	USDA NASS	Implied	Educated Guess
Crop (000 acres)	Aug-21	Aug-21	**Aug-21**	**Aug-21**
Corn	90,309	**92,692**	**About 95.1 mil**	**93,692**
Soybeans	85,287	**87,555**	**About 89.9 mil**	**88,005**
Source: FSA, NASS, FI, and private source, including University of IL (implied is not what we will adopt)				

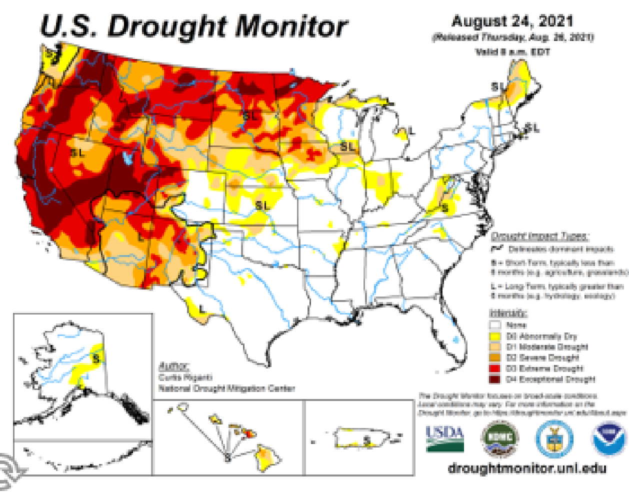
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	239	50	(2)	13	61

Terry Reilly Grain Research
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181
W: 312.604.1366 | treilly@futures-int.com

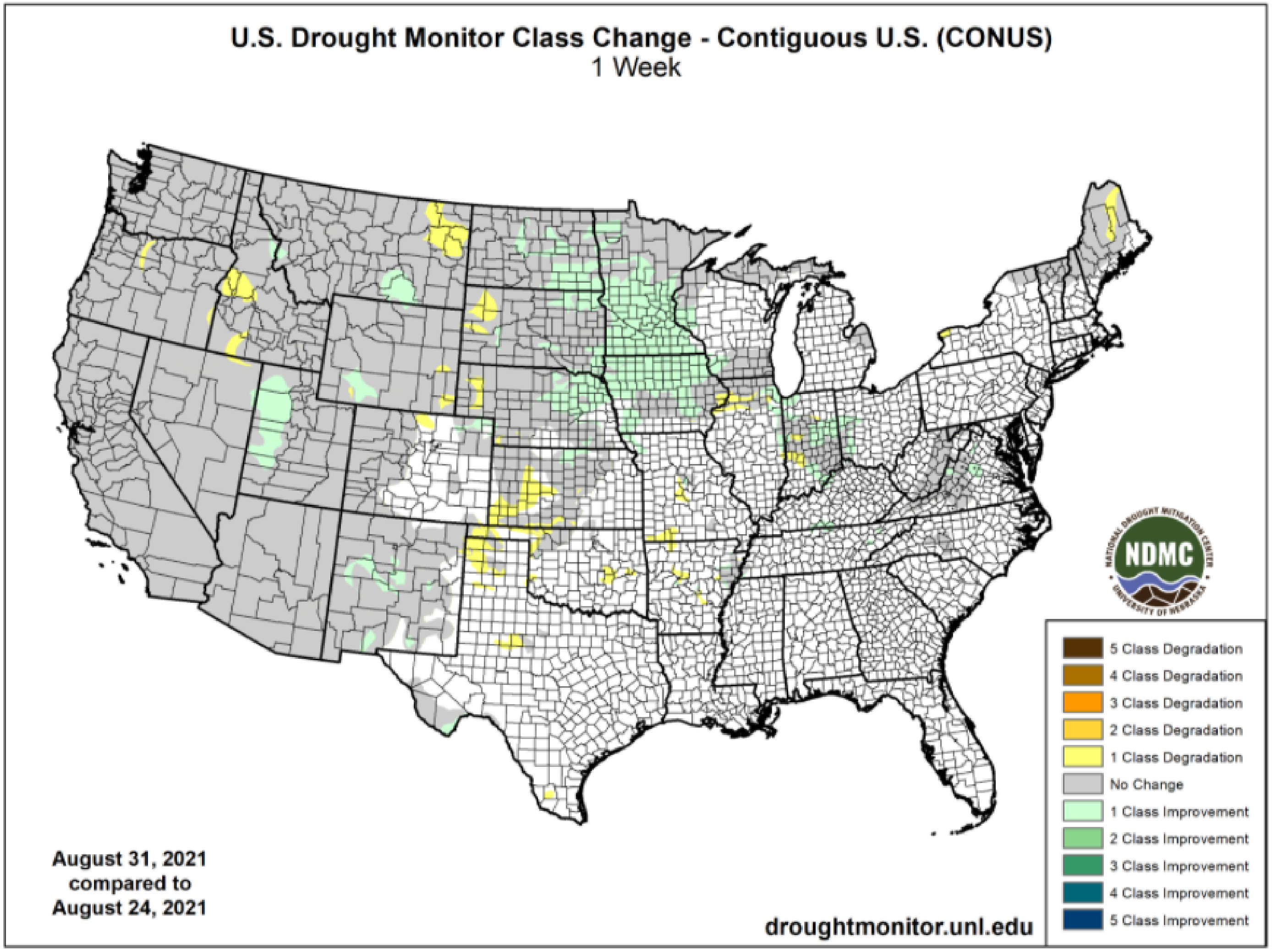
Prices as	9/2/21 8:05 AM										
CBOT Soybeans		Change	Volume	**Soybean Meal**		Change	Volume	**Soybean Oil**		Change	Volume
SEP1	1273.25	(4.50)	255	SEP1	342.90	(0.80)	43	SEP1	58.31	0.00	43
NOV1	1280.00	2.25	26664	OCT1	339.80	(1.00)	1978	OCT1	58.39	0.28	6380
JAN2	1288.75	1.75	6606	DEC1	342.50	(1.00)	7529	DEC1	58.33	0.39	18000
MAR2	1295.50	1.25	3835	JAN2	344.00	(0.70)	1211	JAN2	58.36	0.43	7851
MAY2	1301.75	1.00	2066	MAR2	346.50	(0.70)	943	MAR2	58.17	0.33	3637
JUL2	1305.25	0.75	1101	MAY2	349.60	(0.40)	520	MAY2	57.85	0.17	2621
CBOT Corn		Change	Volume	**Oats**		Change	Volume	**Chicago Wheat**		Change	Volume
SEP1	514.00	(1.50)	367	SEP1	501.25	0.00	0	SEP1	703.75	2.75	43
DEC1	522.25	(0.50)	46186	DEC1	507.25	6.75	94	DEC1	718.25	4.00	15205
MAR2	531.00	(0.75)	30850	MAR2	500.00	(0.25)	16	MAR2	730.50	3.25	4148
MAY2	536.25	(1.00)	17631	MAY2	498.50	0.00	0	MAY2	737.25	2.50	2125
JUL2	537.00	(0.75)	5695	JUL2	495.25	0.00	0	JUL2	716.25	(1.25)	352
SEP2	512.75	0.25	172	SEP2	459.75	0.00	0	SEP2	717.25	(1.75)	62
KC Wheat		Change	Volume	**Mat Wheat**		Change	Volume	**ICE CANOLA**		Change	Volume
SEP1	694.25	(1.00)	10	SEP1	252.50	1.75	142	NOV1	890.50	(0.30)	182
DEC1	708.00	4.00	2562	DEC1	243.75	1.00	19841	JAN2	876.00	(0.10)	182
MAR2	716.75	3.25	759	MAR2	241.25	0.50	4521	MAR2	857.20	(0.80)	182
MAY2	721.50	3.00	626	MAY2	240.00	0.50	819	MAY2	839.80	(0.50)	182
				Soy/Corn Ratio X/Z 2021			2.4509			Source: FI and Reuters	

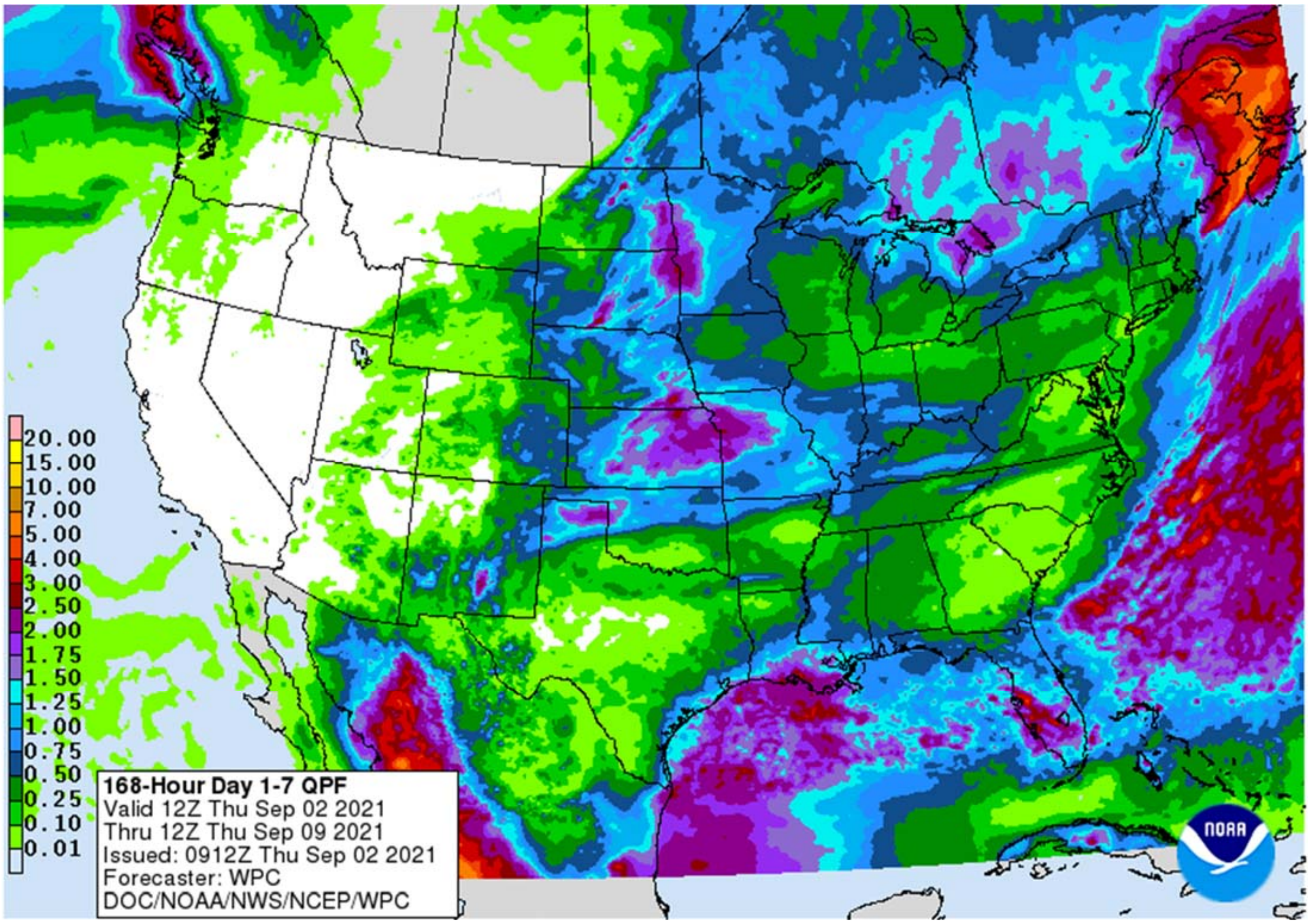
Weather





Terry Reilly Grain Research
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181
W: 312.604.1366 | treilly@futures-int.com


U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS)
1 Week
August 31, 2021
compared to
August 24, 2021
droughtmonitor.unl.edu
NDMC
5 Class Degradation
4 Class Degradation
3 Class Degradation
2 Class Degradation
1 Class Degradation
No Change
1 Class Improvement
2 Class Improvement
3 Class Improvement
4 Class Improvement
5 Class Improvement



WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR SEP. 2, 2021

- Rain will fall in the U.S. Dakotas, Nebraska and western parts of Minnesota today and Friday as remnants of Tropical Cyclone Nora reach the area.
- Remnants of Tropical Depression Ida produced some heavy rain in the northeastern U.S.
- Many U.S. Midwest and Great Plains crop areas along with some in the Delta and southeastern states will experience net drying after this weekend for much of next week.
- A tropical disturbance may reach the Gulf of Mexico late next week and will be closely monitored for influence on the central Gulf coast in the following weekend.
- Northwestern India received rain this week and it will get more next week with Gujarat the primary recipient.
- Not much change in the rest of the world overnight.
    - Eastern Australia will get some rain this weekend and early next week
    - many areas in the CIS from the Ural Mountain region into far eastern Europe will get some periodic rainfall over the coming week.
    - Western Europe will turn wetter this weekend especially next week.
    - China will remain wet through the weekend, but next week looks drier

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, Sept. 2:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Vietnam

Friday, Sept. 3:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Vietnam

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	0		1	0
Soybean Oil	220	Bunge (house) stopped 119	398	149
Corn	0		0	0
Oats	0		53	0
Chi. Wheat	280	Term issued 95 and StoneX stopped 216. Customer JP stp. 63	1,180	180
KC Wheat	0		1,275	(13)
Rice	11	no major commercial stoppers	824	(1)
Ethanol	0		0	0
MN Wheat	126	Wells and CHS stopped wheat		

Registrations				Pre		Change
Soybean Oil						
BUNGE NORTH AI	DECATUR, IN	102	09/01/2021	153	07/02/2021	(51)
CARGILL, INC.	CREVE COEUR	200	09/01/2021	0	07/02/2021	200
Rice						
CROP MARKETING	MCGEHEE, AR	367	09/01/2021	368	08/24/2021	(1)
Chicago Wheat						
THE ANDERSONS	CONANT, OH	148	09/01/2021	52	08/30/2021	96
THE ANDERSONS	EDWIN, OH	84	09/01/2021	0	06/12/2019	84
KC Wheat						
CARGILL, INC.	SALINA, KS	109	09/01/2021	122	07/09/2021	(13)

Chicago Wheat

Terry Reilly Grain Research
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181
W: 312.604.1366 | treilly@futures-int.com

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	*Sv1*	*Nov 21*	376,929	1,668	668,377	(890)
Soy Oil	*BOv1*	*Dec 21*	165,654	(3,019)	405,131	(5,512)
Soy Meal	*SMv1*	*Dec 21*	170,629	269	350,317	640
Corn	*Cv1*	*Dec 21*	792,042	(1,769)	1,374,344	(1,451)
Oats	*Oc1*	*Sep 21*	11	(8)	4,806	(39)
CHI Wheat	*Wv1*	*Dec 21*	224,295	1,145	380,435	5,499
KC Wheat	*KWv1*	*Dec 21*	143,723	318	232,627	1,002
Rice	*RRc2*	*Nov 21*	7,265	117	7,871	97
CME Product					**Total Open Interest***	**Change**
Live Cattle	*LCc2*	*Dec 17*	87,362	1,424	313,285	(1,917)
Lean Hogs	*LHc2*	*Dec 17*	79,498	833	269,682	1,064

*Previous day preliminary data as of 9/1/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 550C	7,385	23,647	+ 2,335
CZ 600C	4,706	53,958	- 2,378
CH 590C	4,075	4,531	- 320
CV 620C	4,029	14,710	+ 3,997
CV 500P	3,160	6,561	+ 952
SX 1280P	3,046	7,068	- 744
CZ 500P	2,819	34,721	- 938
CZ 650C	2,807	26,189	- 1,167
CZ 570C	2,803	12,335	+ 1,113
CZ 700C	2,617	40,205	- 819
SMV 330P	2,388	3,244	+ 2,124
CZ 520P	2,383	17,346	- 914
CH 650C	2,375	4,502	- 368
CH 530C	2,342	2,617	+ 1,850
SX 1250P	2,228	3,957	+ 1,679

*Previous day preliminary data as of 9/1/2021

USDA export Sales

USDA export sales for new-crop soybeans were better than expected at 2.133 million tons that included 1.264 million tons for China, 654,000 tons for unknown and 88,700 tons for Mexico. Old crop sales were positive 68,200 tons. Soybean meal sales were very good for new-crop at 396,600 tons and shipment were 188,800 tons. New-crop meal sales included Colombia (104,000 MT),the Philippines (90,000 MT), unknown destinations (48,200 MT), and Romania(45,000 MT). SBO net sales were 4,100 tons old crop and 700 tons new. Corn sales of negative 300,800 tons are not uncommon for this late in the crop year for 2020-21. New-crop corn of 1.160 million tons were within expectations and included Mexico(464,500 MT), Colombia (352,000 MT), and Canada (292,600 MT). All-wheat sales rebounded from the marketing low reported last week to 295,300 tons. Pork sales were a large 33,500 tons.

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*	Last Week		Year Ago	
		8/26/2021	8/26/2021		Last Week		8/27/2020
Beans	2020-21	**68.2**	-100 to +125	2020-21	75.1		88.1
	NC	**2132.5**	725-1400	NC	1750.0		1762.8
Meal	2020-21	**17.7**	25-200	Sales	61.8	Sales	113.7
	NC	**396.6**	75-200				
	Shipments	**188.8**	NA	Shipment	8/27/1900	Shipments	159.7
Oil	2020-21	**4.1**	0-10	Sales	3.0	Sales	4.9
	NC	**0.7**	0-10				
	Shipments	**3.9**	NA	Shipments	0.6	Shipments	6.3
Corn	2020-21	**(300.8)**	-100 to +100	2020-21	6.6		95.8
	NC	**1159.5**	850-1600	NC	684.0		2389.1
Wheat	2021-22	**295.3**	200-450	2021-22	116.0		585.4

Source: FI & USDA *Reuters estimates n/c= New Crop

US crop-year to date export sales % sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	**Soybeans mil bu**	2287	1738	548	31.6%		101.2%	103.5%	102.3%
2020-21	**SoyOil MT**	691	1273	-582	-45.7%		89.6%	98.9%	101.3%
2020-21	**SoyMeal MT**	12080	12159	-79	-0.6%		94.4%	96.9%	98.7%
2020-21	**Corn mil bu**	2757	1755	1001	57.0%		99.3%	98.8%	95.2%
2021-22	**Wheat mil bu**	453	419	34	8.2%	39.6%	45.6%	43.2%	36.4%

Souce: Futures International and USDA

Macros

US Initial Jobless Claims Aug 28: 340K (est 345K; prevR 354K; prev 353K)
US Continuing Claims Aug 21: 2748K (est 2808K; prevR 2908K; prev 2862K)
US Nonfarm Productivity Q2 F: 2.1% (est 2.5%; prev 2.3%)
US Unit Labour Costs Q2 F: 1.3% (est 0.9%; prev 1.0%)
US Trade Balance (USD) Jul: -70.1B (est -70.9B; prev -75.7B)
Canadian Building Permits (M/M) Jul: -3.9% (est 1.5%; prevR 7.2%; prev 6.9%)
Canadian International Merchandise Trade Jul: 0.78B (est 1.70B; prevR 2.56B; prev 3.20B)

Crude-oil production from OPEC members increased by 290,000 barrels per day in Aug., according to the latest Bloomberg survey

Prices as	9/2/21 8:04 AM		
	Month	Price	Change
USD	Index	92.438	(0.011)
EUR/USD	Spot	1.1847	0.001
USD/BRL	Bid	5.192	0.006
BITCOIN	BTCc1	$50,210	$1,890
WTI Crude	OCT1	69.21	0.620
Brent	NOV1	72.25	0.660
Nat Gas	OCT1	4.644	0.029
DJ Mini	SEP1	35405	115
US 10-Yr	SEP1	134 5/32	3/32
Gold	OCT1	1812	(1.800)
Source: FI and Reuters			

Corn

- Corn is lower but good export sales should limit losses. We may see technical buying today as traders shore up recent (new) short positions ahead of the long holiday weekend.
- We heard NOLA is starting to reopen, or at least preparing to reopen now that some of the power had been restored. But some companies might not be able to restore grain service for weeks because of damage. CHS mentioned they may shift demand to the PNW over the short term.
- USDA's Broiler Report showed eggs type eggs set in the US up 2 percent and chicks placed down slightly. Cumulative placements from the week ending January 9, 2021 through August 28, 2021 for the United States were 6.35 billion. Cumulative placements were up slightly from the same period a year earlier.
- Weekly US ethanol production fell for the eighth consecutive week, longest streak since the pandemic. For the week ending August 27, it was off 28,000 barrels to 905,000 barrels (trade was looking down 7,000), lowest level since 2/26/21. Ethanol stocks fell for the fifth consecutive week by 113,000 barrels to 21.110 million barrels (trade was looking for a 77,000 barrel decrease).
- USDA NASS corn for ethanal demand was less than the trade average at 449 million bushels, up from 440 million for June and 424 million for July 2020.
- StoneX estimated the 2021-22 Brazil first corn crop at 29.8 million tons (unchanged from prior) and second crop at 59.1 million (59.6 previously).

Export developments.

- China will auction off 111,321 tons of imported US corn and 13,180 tons of imported Ukrainian corn on September 3.

USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)								
								NASS
	Jul-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	**Jul-21**
Corn use (mil bu)	424	415	334	420	440	449	440	**449**
FI Estimate								456
Bloomberg Estimate								449
Sorghum use (mil bu)	1.7	1.8	1.8	1.8	1.8	0.2	0.7	**0.9**
DDGS Output (000 short tons)	1,865	1,753	1,406	1,803	1,768	1,943	1,925	**1,970**

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

Soybeans

- Soybeans traded two-sided overnight and are higher post export sales. Sales for soybeans and meal knocked it out of the ballpark. Soybean oil is following palm higher. Meal should see limited losses on confirmation the US summer quarter crush is down a large amount from the previous year.
- China may have bought a couple cargoes of soybeans overnight, but these purchases are seen as "one offs." Later this morning USDA reported private exporters sold 126,000 tons of soybean to China.
- Brazilian basis is firming rather quickly. We are hearing Brazil exporters are scrambling to boost exports as US Gulf export supplies are thin, and Brazilian domestic crushers are paying more for soybeans than exporters to secure supplies.
- China crush margins have improved over the past three weeks and they are starting to stabilize somewhat and are near levels that should increase import interest.
- Offshore values this morning were leading soybean oil 74 points higher and meal $1.50 higher.
- Malaysian palm oil

MALAYSIA PALM OIL		1-Sep	31-Aug		
Futures MYR/MT	NOV1	4241	4176	+65	$1,020
RBD Olien Cash USD/MT	Nov21	$1,095.00	$1,090.00	$5.00	0.5%
US Gulf Crude SBO over RBD Palm	Spot	$261	$274	-$13	

- China cash crush margins were last positive 110 cents on our analysis (105 previous) versus 121 cents late last week and 80 cents around a year ago.
- China

China Futures (Set. - Prv. Settle)		1-Sep	31-Aug		
Soybeans #1 (DCE) CNY/MT	JAN2	5763	5749	+14	0.2%
Soybean Meal	JAN2	3485	3495	-10	-0.3%
Soybean Oil	JAN2	8910	8984	-74	-0.8%
China Palm Oil	JAN2	8030	8134	-104	-1.3%
China Futures Crush Margin					
USD/BU	JAN2	-2.44	-2.38	-0.06	
CNY/MT	JAN2	-1388.63	-1353.36	-35.27	
Corn (DCE) CNY/MT	JAN2	2480	2474	+6	0.2%
Wheat (ZCE) CNY/MT	SEP1	2679	2679	unchanged	0.0%
Hogs (ZCE) CNY	JAN2	16275	16580	-305	-1.8%

Terry Reilly Grain Research
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181
W: 312.604.1366 | treilly@futures-int.com

- Argentina producers sold 38.7 million tons of corn from the 2020-21 crop, about 3 million tons above a year earlier.
- StoneX estimated the 2021-22 Brazil new-crop soybean production at 143.3 million tons (unchanged from prior).

Export Developments
- USDA reported private exporters sold 126,000 tons of soybean to China.
- Egypt's GASC saw offers for vegetable oils of $1332/ton c&f for soybean oil and $1242.36/ton c&f for sunflower oil (lowest offers). They seek at least 30,000 tons of soyoil and 10,000 tons of sunflower oil for arrival between October 20-November 5. At sight and 180-day letters of credit was considered.
- India was estimated to have bought about 250,000 tons of soybeans meal, including 15,000 tons that as already shipped out a couple months ago but bought back at a higher price. Most of the soybean meal bought will originate from Argentina and some cargoes from neighboring Asian countries.

USDA Monthly Soybean Crush and Soybean Oil Stocks									
							NASS	*Actual less trade*	
Soybeans crushed	Jul-20	Feb-21	Mar-21	Apr-21	May-21	Jun-21	**Jul-21**	Jun-21	Jul-21
mil bushels	**184.5**	**164.3**	**188.2**	**169.8**	**173.5**	**161.7**	**166.3**		
mil bushels per day	**6.0**	**5.9**	**6.1**	**5.7**	**5.6**	**5.4**	**5.4**		
Ave. Trade Estimate	183.0	166.4	188.3	170.9	173.4	162.0	165.2	(0.3)	**1.1**
FI Estimate	183.7	164.3	188.3	170.5	173.6	161.6	165.1		
Soybean oil Production million pounds	2,123	1,925	2,222	1,992	2,043	1,909	1,973		
Soybean oil stocks									
mil pounds	**2,123**	**2,306**	**2,245**	**2,178**	**2,147**	**2,101**	**2,070** -		
Ave. Trade Estimate	2,131	2,260	2,323	2,178	2,143	1,992	2,136	109	**(66)**
FI Estimate	2,139	2,225	2,300	2,200	2,125	1,970	2,115		
Soybean oil yield pounds per bushel	11.51	11.71	11.81	11.73	11.78	11.80	11.86		
Soybean meal production 000 short tons	4,361	3,919	4,477	4,045	4,123	3,834	3,967		
Soybean meal stocks 000 short tons	451	584	448	452	641	439	477		
Soybean meal yield pounds per bushel	47.28	47.69	47.57	47.63	47.53	47.41	47.69		

Source: USDA NASS Fats and Oils, Bloomberg, & FI (Bloomberg range 165.0-165.7, 2115-2175; Reuters 165.2, 2132)

Wheat
- US wheat is mixed early this morning. Algeria bought more wheat than initially than reported. Lack of high quality wheat offered in various recent tenders is starting to get importers nervous after EU production countries saw damage from heavy rains during harvest time.
- The USD was near flat at the time this was written.
- December Paris wheat was up 1.00 euros at 243.75.

Export Developments.
- Turkey started buying wheat and may have secured 200,000 tons out of the 300,000 tons of milling wheat sought for September 10 through October 10 shipment. Prices ranged from $327.90 to $341.00 per ton c&f. They last bought 11.5% and 12.5% wheat on August 4 at $297.40-$308.90/ton c&f.

Terry Reilly Grain Research
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181
W: 312.604.1366 | treilly@futures-int.com

- Jordan saw two participants for 120,000 tons of feed barley they seek for LH October through FH December shipment.
- Yesterday it was reported Algeria bought around 460,000 to 490,000 tons of wheat and prices were reported at $353-$356.60/ton c&f. They are in for October shipment.
- Results awaited: Bangladesh seeks 50,000 tons wheat.
- Taiwan weeks 48,875 tons of US wheat on September 3 for October 15-Novmeber 1 shipment. They last bought US wheat on August 6, various classes at various prices.
- Turkey seeks 245,000 tons of animal feed barley on September 7 for Sep 15-Oct 8 shipment.
- Pakistan seeks 550,000 tons of wheat on September 7 for October through November shipment.
- Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.

Rice/Other

- South Korea seeks 42,200 tons of rice for arrival in South Korea between February 28 and April 2022. 20,000 tons of that is of US origin, rest optional .

U.S. EXPORT SALES FOR WEEK ENDING 8/26/21

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	146.7	1,494.1	1,863.1	125.5	1,904.3	2,849.5	0.0	0.0
SRW	12.7	738.2	626.8	116.1	873.9	461.8	0.0	0.0
HRS	64.3	1,072.8	1,984.5	113.3	1,574.6	1,718.8	0.0	0.0
WHITE	71.6	682.5	1,182.4	62.2	1,032.3	1,138.5	0.0	0.0
DURUM	0.0	7.4	273.9	0.0	43.2	213.3	0.0	0.0
TOTAL	295.3	3,995.0	5,930.7	417.1	5,428.3	6,381.8	0.0	0.0
BARLEY	-0.1	21.4	30.8	0.0	3.9	8.4	0.0	0.0
CORN	-300.8	3,321.4	1,965.3	529.3	66,701.9	42,622.2	1,159.5	20,442.2
SORGHUM	2.4	226.1	107.9	72.4	6,910.9	4,529.2	0.0	1,594.9
SOYBEANS	68.2	1,940.7	3,517.5	324.0	60,287.4	43,785.1	2,132.5	17,747.5
SOY MEAL	17.7	1,235.7	1,238.6	188.8	10,844.2	10,920.3	396.6	2,058.1
SOY OIL	4.1	20.3	138.3	3.9	670.3	1,134.6	0.7	1.4
RICE								

L G RGH	15.0	221.2	169.3	3.7	90.6	50.6	0.0	0.0
M S RGH	0.0	8.6	27.5	0.2	0.5	1.4	0.0	0.0
L G BRN	0.2	1.4	8.1	0.6	11.5	2.6	0.0	0.0
M&S BR	13.3	22.3	22.3	13.3	13.6	9.7	0.0	0.0
L G MLD	19.8	168.6	69.3	18.6	71.5	16.4	0.0	0.0
M S MLD	1.2	55.3	39.5	2.1	29.4	49.1	0.0	0.0
TOTAL	49.5	477.5	336.0	38.6	217.2	129.8	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	105.2	4,787.1	5,731.7	168.6	782.1	1,251.5	23.8	667.3
PIMA	14.5	129.0	188.8	4.7	24.1	36.4	0.0	0.0

This summary is based on reports from exporters for the period August 20-26, 2021.

Wheat: Net sales of 295,300 metric tons (MT) for 2021/2022 were up noticeably from the previous week and up 15 percent from the prior 4-week average. Increases primarily for Mexico (103,900 MT, including decreases of 600 MT), Japan (92,400 MT, including decreases of 600 MT), Nigeria (70,000 MT, including 30,000 MT switched from unknown destinations), China (58,000 MT, including 60,000 MT switched from unknown destinations and decreases of 2,000 MT), and the Philippines (45,800 MT), were offset by reductions for unknown destinations (100,000 MT) and Brazil (50,000 MT). Exports of 417,100 MT were down 38 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Mexico (146,900 MT), the Philippines (63,800 MT), China (58,500 MT), Thailand (33,500 MT), and Nigeria (32,000 MT).

Corn: Net sales reductions of 300,800 MT for 2020/2021--a marketing-year low--were greater than the previous week, but down noticeably from the prior 4-week average. Increases primarily for Mexico (33,000 MT, including decreases of 7,700 MT), Guatemala (27,100 MT, including 22,500 MT switched from El Salvador, 7,500 MT switched from Costa Rica, and decreases of 2,900 MT), Taiwan (8,800 MT), South Korea (1,900 MT), and Colombia (1,400 MT, including decreases of 26,000 MT), were more than offset by reductions primarily for Canada (209,800 MT) and China (133,200 MT). For 2021/2022, net sales of 1,159,500 MT primarily for Mexico (464,500 MT), Colombia (352,000 MT), Canada (292,600 MT), Japan (40,000 MT), and Taiwan (7,400 MT), were offset by reductions for unknown destinations (1,900 MT). Exports of 529,300 MT were down 30 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Mexico (258,700 MT), China (138,700 MT), Guatemala (34,600 MT), Colombia (30,400 MT), and Costa Rica (29,600 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, the current outstanding balance of 110,000 MT is for unknown destinations.

Barley: Total net sales reductions for 2021/2022 of 100 MT were for Canada. There were no exports reported for the week.

Sorghum: Total net sales of 2,400 MT for 2020/2021 were down 96 percent from the previous week and down noticeably from the prior 4-week average. The destination for China. Exports of 72,400 MT were down 43 percent from the previous week and 4 percent from the prior 4-week average. The destination was to China.

Rice: Net sales of 49,500 MT for 2021/2022 were primarily for Haiti (15,200 MT, including decreases of 100 MT), Honduras (15,000 MT), Japan (12,500 MT), Canada (2,500 MT), and Saudi Arabia (1,400 MT). Exports of 38,600 MT were primarily to Haiti (15,200 MT), Japan (12,500 MT), Mexico (4,800 MT), Canada (2,200 MT), and Saudi Arabia (1,900 MT).

Exports for Own Account: For 2021/2022, exports for own account totaling 100 MT to Canada were applied to new or outstanding sales.

Soybeans: Net sales of 68,200 MT for 2020/2021 were down 9 percent from the previous week, but up 9 percent from the prior 4-week average. Increases primarily for the Netherlands (86,200 MT, including 84,000 MT switched from unknown destinations and decreases of 3,800 MT), China (26,200 MT), Taiwan (17,200 MT), Indonesia (7,400 MT, including decreases of 100 MT), and Malaysia (5,800 MT, including decreases of 100 MT), were offset by reductions for unknown destinations (84,000 MT). For 2021/2022, net sales of 2,132,500 MT were primarily for China (1,264,000 MT), unknown destinations (654,000 MT), Mexico (88,700 MT), Egypt (50,000 MT), and Taiwan (32,000 MT). Exports of 324,000 MT were up 25 percent from the previous week and 50 percent from the prior 4-week average. The destinations were primarily to Mexico (111,000 MT), the Netherlands (86,200 MT), China (71,600 MT), Costa Rica (16,800 MT), and Indonesia (9,800 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 17,700 MT for 2020/2021--a marketing-year low--were down 71 percent from the previous week and 82 percent from the prior 4-week average. Increases primarily for Mexico (19,600 MT), Canada (9,300 MT, including decreases of 700 MT), Taiwan (7,400 MT, including decreases of 100 MT), Guatemala (6,700 MT, including 6,100 MT switched from El Salvador), and Vietnam (5,600 MT), were offset by reductions primarily for Romania (45,000 MT). For 2021/2022, net sales of 396,600 MT were primarily for Colombia (104,000 MT), the Philippines (90,000 MT), unknown destinations (48,200 MT), Romania (45,000 MT), and Ecuador (30,000 MT). Exports of 188,800 MT were down 21 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Vietnam (50,000 MT), Ecuador (32,500 MT), Canada (21,800 MT), Colombia (19,000 MT), and Mexico (18,300 MT).

Soybean Oil: Net sales of 4,100 MT for 2020/2021 were up 39 percent from the previous week and up noticeably from the prior 4-week average. Increases reported for Venezuela (3,000 MT), Honduras (1,000 MT), and Canada (100 MT). Total net sales for 2021/2022 of 700 MT were for Canada. Exports of 3,900 MT were up noticeably from the previous week and from the prior 4-week average. The destinations were to Jamaica (3,500 MT), Canada (300 MT), and Mexico (100 MT).

Cotton: Net sales of 105,200 RB for 2021/2022 were primarily for Pakistan (27,600 RB), Vietnam (17,200 RB, including decreases of 8,800 RB), Turkey (14,400 RB), Ecuador (8,800 RB), and China (8,400 RB). Total net sales for 2022/2023 of 23,800 RB were for Turkey. Exports of 168,600 RB were primarily to Turkey (33,400 RB), China (33,000 RB), Vietnam (25,000 RB), Pakistan (18,900 RB), and Bangladesh (17,400 RB). Net sales of Pima totaling 14,500 RB were primarily for Peru (6,300 RB), India (6,200 RB), Austria (500 RB), Taiwan (400 RB), and Egypt (400 RB). Exports of 4,700 RB were primarily to India (2,200 RB), China (1,200 RB), Honduras (800 RB), Peru (300 RB), and Guatemala (100 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

Hides and Skins: Net sales of 324,500 pieces for 2021 were up 41 percent from the previous week and 28 percent from the prior 4-week average. Increases primarily for China (211,700 whole cattle hides, including decreases of 7,200 pieces), South Korea (34,400 whole cattle hides, including of 1,600 pieces), Mexico (32,200 whole cattle hides, including decreases of 200 pieces), Brazil (19,500 whole cattle hides), and Thailand (16,900 whole cattle hides, including decreases of 500 pieces), were offset by reductions for Indonesia (100 pieces). Exports of 425,700 pieces were down 22 percent from the previous week, but up 3 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (295,300 pieces), South Korea (70,000 pieces), Thailand (14,800 pieces), Mexico (10,600 pieces), and Indonesia (10,200 pieces).

Net sales of 206,400 wet blues for 2021 were up 70 percent from the previous week and 97 percent from the prior 4-week average. Increases were primarily for Italy (107,500 unsplit, 19,100 grain splits, including decreases of 200 unsplit and 100 grain splits), China (23,300 unsplit, including decreases of 100 unsplit), Thailand (23,000 unsplit), Vietnam (16,300 unsplit), and Mexico (10,200 grain splits). Exports of 126,600 wet blues were down 40 percent from the previous week and 14 percent from the prior 4-week average. The destinations were to China (34,500 unsplit and 4,700 grain splits), Italy (37,300 unsplit and 1,900 grain splits), Vietnam (22,100 unsplit), Taiwan (10,400 unsplit), and Thailand (8,900 unsplit). Net sales of 251,600 splits were reported primarily for Taiwan (210,700 pounds). Exports of 490,700 pounds were primarily to Taiwan (168,700 pounds) and China (161,900 pounds).

Beef: Net sales of 15,600 MT reported for 2021 were up 49 percent from the previous week and 24 percent from the prior 4-week average. Increases were primarily for South Korea (7,300 MT, including decreases 500 MT), Taiwan (3,100 MT, including decreases of 100 MT), Japan (2,800 MT, including decreases of 500 MT), China (600 MT, including decreases of 800 MT), and Mexico (500 MT, including decreases of 100 MT). Exports of 18,100 MT were down 3 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to South Korea (5,200 MT), Japan (4,600 MT), China (3,900 MT), Mexico (1,200 MT), and Taiwan (1,200 MT).

Pork: Net sales of 33,500 MT reported for 2021 were up 39 percent from the previous week and 38 percent from the prior 4-week average. Increases primarily for Mexico (21,200 MT, including decreases of 600 MT), Colombia (4,200 MT, including decreases of 300 MT), Japan (3,000 MT, including decreases of 100 MT), China (2,000 MT, including decreases of 400 MT), and Canada (1,000 MT, including decreases of 400 MT), were offset by reductions for Vietnam (100 MT). Exports of 28,200 MT were down 6 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to Mexico (13,200 MT), China (4,700 MT), Japan (3,900 MT), South Korea (1,500 MT), and Canada (1,200 MT).

Terry Reilly Grain Research
Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181
W: 312.604.1366 | treilly@futures-int.com

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*		Last Week		Year Ago
		8/26/2021	8/26/2021		Last Week		8/27/2020
Beans	2020-21	**68.2**	-100 to +125	2020-21	75.1		88.1
	NC	**2132.5**	725-1400	NC	1750.0		1762.8
Meal	2020-21	**17.7**	25-200	Sales	61.8	Sales	113.7
	NC	**396.6**	75-200				
	Shipments	**188.8**	NA	Shipments	8/27/1900	Shipments	159.7
Oil	2020-21	**4.1**	0-10	Sales	3.0	Sales	4.9
	NC	**0.7**	0-10				
	Shipments	**3.9**	NA	Shipments	0.6	Shipments	6.3
Corn	2020-21	**(300.8)**	-100 to +100	2020-21	6.6		95.8
	NC	**1159.5**	850-1600	NC	684.0		2389.1
Wheat	2021-22	**295.3**	200-450	2021-22	116.0		585.4

Source: FI & USDA *Reuters estimates n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 8/26/2021			ACTUAL This Week			8/19/2021 Last Week			8/27/2020 Year Ago		
Beans	20/21	-50 to +100		20/21	**68.2**		20/21	75.1		19/20	88.1	
	21/22	800-1100		21/22	**2,132.5**		21/22	1,750.0		n/c	1,762.8	
				Sales to China	26.2		Sales to China	90.8		Sales to China	83.3	
			Shipped			**Shipped**			Shipped			Shipped
Meal	20/21	25-100	200-300	20/21	**17.7**	**188.8**	20/21	61.8	240.3	19/20	113.7	159.7
	21/22	75-175		21/22	**396.6**		21/22	139.5		n/c	228.8	
			Shipped			**Shipped**			Shipped			Shipped
Oil	20/21	0-3	0-2	20/21	**4.1**	**3.9**	20/21	3.0	0.6	19/20	4.9	6.3
	21/22	0		21/22	**0.7**		21/22	0.0		n/c	3.0	
				Sales to China	0.0		Sales to China	0.0		Sales to China	0.0	
Corn	20/21	-100 to +50		20/21	**(300.8)**		20/21	6.6		19/20	95.8	
	21/22	900-1300		21/22	**1,159.5**		21/22	684.0		n/c	2,389.1	
				Sales to China	(133.2)		Sales to China	(135.2)		Sales to China	72.1	
Wheat	21/22	200-400		21/22	**295.3**		21/22	116.0		20/21	585.4	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection 2021-22	2020-21	2019-20	2018-19
2020-21	**Soybeans mil bu**	2287	1738	548	31.6%		101.2%	103.5%	102.3%
2020-21	**SoyOil MT**	691	1273	-582	-45.7%		89.6%	98.9%	101.3%
2020-21	**SoyMeal MT**	12080	12159	-79	-0.6%		94.4%	96.9%	98.7%
2020-21	**Corn mil bu**	2757	1755	1001	57.0%		99.3%	98.8%	95.2%
2021-22	**Wheat mil bu**	453	419	34	8.2%	39.6%	45.6%	43.2%	36.4%

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
	New Crop Sales	943.5	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
1	10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	20-May	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	27-May	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	3-Jun	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	10-Jun	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	17-Jun	2.5	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	24-Jun	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	1-Jul	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	8-Jul	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
	15-Jul	2.3	13.4	-2.9	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
	22-Jul	-2.9	9.5	5.3	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
	29-Jul	0.4	12.7	3.7	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
	5-Aug	3.6	20.9	-4.0	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	0.1	-0.7
	12-Aug	2.5	-0.5	1.0	5.6	16.7	6.5	1.7	-4.3	0.8	4.9	8.2	10.1	-3.0	0.2	9.5	5.5	0.9	1.5	8.6	0.2
	19-Aug	2.8	1.9	3.5	4.1	-14.7	4.2	-4.8	-3.7	-0.1	-0.4	4.0	3.2	-7.1	-3.0	1.7	3.7	0.6	1.9	-2.1	2.8
	26-Aug	2.5	3.2	2.5	0.0	4.5	3.9	-2.2	-3.2	0.2	0.2	0.0	-2.2	1.6	4.9	1.1	1.4	0.0	-6.3	2.6	-0.8
	2-Sep																				
Crop year to date sales		2287	1738	1792	2161	2235	1942	1858	1686	1366	1426	1553	1515	1296	1172	1166	958	1111	888	1102	1107
Average weekly sales rate to reach proj total		-31.0	-68.9	-47.1	-31.2	-80.9	0.4	-18.4	-55.4	-57.2	-71.2	-60.9	-18.9	-19.7	-15.7	-58.0	-21.3	-16.4	-0.8	-67.1	-49.8
Proj./Actual export total		2260	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		101.2	103.5	102.3	101.3	103.2	100.0	100.9	102.9	103.7	104.5	103.5	101.1	101.3	101.2	104.5	101.9	101.3	100.1	105.5	104.0
Sold as of around Sep 1 %		41.7	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	3,194.8	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
4	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	15-Jul	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	22-Jul	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	29-Jul	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
	5-Aug	116.3	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
	12-Aug	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
	19-Aug	61.8	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.8	74.8	81.6
	26-Aug	17.7	113.7	68.5	69.3	38.9	63.0	-13.9	32.0	17.0	62.4	-24.5	18.9	19.1	101.0	33.1	57.5	86.0	2.0	31.0	50.1
	2-Sep																				
	9-Sep																				
	16-Sep																				
	23-Sep																				
	30-Sep																				
Crop year to date sales		12079.9	12158.8	12033.7	12499.1	10490.3	10643.2	11497.0	10436.9	10107.4	8426.0	7797.9	9740.8	7224.6	7651.4	6928.3	6674.5	6074.2	4371.9	6009.9	7372.4
Average weekly sales ***rate to reach proj total		184.5	101.5	40.7	56.0	3.9	52.2	102.3	9.7	8.1	107.0	114.2	99.4	125.4	190.0	274.4	162.5	151.6	82.5	-142.5	-145.5
Proj./Actual export total***		12791	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		94.4	96.9	98.7	98.3	99.9	98.1	96.7	99.6	99.7	95.3	94.7	96.2	93.7	91.3	86.7	91.4	91.2	93.2	110.1	108.2

***Does not include USDA's Forecast on Flour Meal (MT)

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	172.3	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	1-Oct	4.1	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
4	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	15-Jul	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	22-Jul	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
	29-Jul	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
	5-Aug	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
	12-Aug	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
	19-Aug	3.0	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1	20.3
	26-Aug	4.1	4.9	3.1	-3.7	0.3	0.8	4.0	-1.3	9.2	3.6	0.0	7.9	23.8	7.9	41.9	8.6	6.2	0.6	11.6	15.3
	2-Sep																				
	9-Sep																				
	16-Sep																				
	23-Sep																				
	30-Sep																				
Crop year to date sales		691	1273	892	1057	1123	1166	883	809	938	612	1368	1460	916	1124	667	365	442	288	794	872
Average weekly sales																					
rate to reach proj total		20.9	3.6	-3.0	13.2	9.5	-38.5	7.9	11.0	11.3	13.4	25.5	16.4	20.3	50.9	47.7	41.0	41.1	35.5	60.3	70.1
Proj./Actual export total (MT)		771	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		89.6	98.9	101.3	95.4	96.8	114.6	96.7	95.0	95.6	92.2	93.3	95.8	92.1	85.1	78.4	69.8	73.6	67.8	77.3	76.3

Souce: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

	Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
1	22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	27-May	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	3-Jun	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	17-Jun	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	24-Jun	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	1-Jul	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	8-Jul	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	15-Jul	-3.5	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	22-Jul	-4.5	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
	29-Jul	2.7	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
	5-Aug	14.9	14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	13.1	31.8
	12-Aug	8.5	2.4	4.7	6.8	2.5	6.6	11.1	2.8	2.3	4.3	9.6	23.4	22.7	7.7	5.5	22.4	18.3	9.1	10.4	15.9
	19-Aug	0.3	10.6	-0.1	6.9	4.0	2.8	-5.2	-1.3	-0.6	-1.3	15.1	-0.7	10.5	11.9	6.8	7.1	12.5	5.3	7.7	7.3
	26-Aug	-11.8	3.8	-6.5	1.2	7.4	8.4	4.4	-0.3	-4.5	-4.1	-12.6	-1.1	13.6	7.9	10.2	-13.7	-0.3	3.6	6.5	2.4
	2-Sep																				
	Crop year to date sales	2756.7	1755.3	1965.9	2377.8	2234.7	1972.0	1866.8	1915.2	747.2	1558.2	1894.0	2062.6	1930.9	2461.6	2226.8	2227.9	1878.8	1963.8	1635.6	1950.4
	Average weekly sales rate to reach proj total	21.4	25.3	116.8	70.2	69.2	-82.8	0.2	5.6	-20.1	-17.8	-70.0	-96.4	-95.6	-28.7	-118.8	-109.5	-70.9	-74.4	-55.6	-52.9
	Proj./Actual export total	2775	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
	YTD sales as % of total	99.3	98.8	95.2	97.5	97.4	103.7	100.0	99.7	102.4	101.0	103.3	104.2	104.4	101.0	104.8	104.4	103.3	103.4	103.0	102.4
	Sold as of around Sep 1 %	24.1	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Souce: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	190.5	245.7	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	18-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	6-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep																					
	10-Sep																					
	17-Sep																					
	24-Sep																					
	1-Oct																					
	8-Oct																					
	15-Oct																					
	22-Oct																					
	29-Oct																					
Crop year to date sales		346.2	452.8	418.7	341.1	443.6	432.3	369.9	420.5	581.4	419.7	466.5	517.5	321.1	550.3	634.3	324.9	410.9	452.9	420.4	344.2	351.7
Average weekly sales rate to reach proj total		10.2	10.4	10.6	11.5	8.9	11.9	7.8	8.5	11.4	11.4	11.2	14.8	10.7	8.9	12.1	11.2	11.4	11.8	14.2	9.7	11.7
Proj./Actual export total		875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total		39.6	45.6	43.2	36.4	49.0	41.1	47.5	48.7	49.4	41.5	44.4	40.1	36.5	54.2	50.2	35.8	41.0	42.5	36.3	40.5	36.6

Souce: Futures International and USDA

Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/1/2021	1,180	180	53	0	0	0	0	0	0	0	398	149	1	0	824	(1)	1,275	(13)
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0
8/25/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	0	803	0	1,288	0
8/24/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	(29)	803	(35)	1,288	0
8/23/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	0	838	0	1,288	0
8/20/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	(45)	838	(35)	1,288	0
8/19/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/18/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/17/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/16/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	(76)	873	(36)	1,288	0
8/12/2021	0	0	0	0	0	0	0	0	0	0	298	0	155	0	909	0	1,288	0
8/11/2021	0	0	0	0	0	0	0	0	0	0	298	(37)	155	0	909	0	1,288	0
8/10/2021	0	0	0	0	0	0	0	0	0	0	335	(10)	155	0	909	(35)	1,288	0
8/9/2021	0	0	0	0	0	0	0	0	0	0	345	(43)	155	0	944	0	1,288	0
8/6/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/5/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/4/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	(20)	944	(55)	1,288	0
8/3/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	0	1,288	0
8/2/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	(30)	1,288	0
7/30/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	0	1,288	0
7/29/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	(35)	1,288	0
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0
7/21/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/20/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/19/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	(87)	1,290	(87)	1,288	0
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0

Terry Reilly
Futures International | 190 S LaSalle St, Suite 410 | Chicago, IL 60603
treilly@futures-int.com

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/01/2021 DAILY ISSUES AND STOPS RUN DATE: 09/01/2021

PRODUCT GROUP: GRAINS RUN TIME: 08:35:20PM

CONTRACT: SEPTEMBER 2021 SOYBEAN MEAL FUTURES

SETTLEMENT: 343.700000000 USD

NEXT AVAILABLE DATE: 07/16/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 SOYBEAN OIL FUTURES

SETTLEMENT: 58.310000000 USD

NEXT AVAILABLE DATE: 08/31/2021

INTENT DATE: 09/01/2021 DELIVERY DATE: 09/03/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
080	HOUS	BUNGE CHICAGO		119
140	CUST	E.M. COMBS& SON		11
159	CUST	ED&F MAN CAP	20	26
405	CUST	STONEX FIN INC		55
660	CUST	JP MORGAN	200	
737	CUST	ADVANTAGE		5
895	CUST	CUNNINGHAM COM		4
		TOTAL:	220	220
		MONTH TO DATE:		592

CONTRACT: SEPTEMBER 2021 ROUGH RICE FUTURES

SETTLEMENT: 12.975000000 USD

NEXT AVAILABLE DATE: 09/01/2021

INTENT DATE: 09/01/2021 DELIVERY DATE: 09/03/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	11	
405	CUST	STONEX FIN INC		4
685	CUST	R.J.O'BRIEN		7
		TOTAL:	11	11
		MONTH TO DATE:		440

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/01/2021 DAILY ISSUES AND STOPS RUN DATE: 09/01/2021

PRODUCT GROUP: GRAINS RUN TIME: 08:35:20PM

CONTRACT: SEPTEMBER 2021 CORN FUTURES

SETTLEMENT: 5.155000000 USD

NEXT AVAILABLE DATE: 06/26/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 ETHANOL FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 KC HRW WHEAT FUTURES

SETTLEMENT: 6.952500000 USD

NEXT AVAILABLE DATE: 08/25/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		225

CONTRACT: SEPTEMBER 2021 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 OATS FUTURES
SETTLEMENT: 5.012500000 USD
NEXT AVAILABLE DATE: 08/12/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		53

CONTRACT: SEPTEMBER 2021 SOYBEAN FUTURES
SETTLEMENT: 12.777500000 USD
NEXT AVAILABLE DATE: 06/03/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 WHEAT FUTURES
SETTLEMENT: 7.010000000 USD
NEXT AVAILABLE DATE: 08/27/2021
INTENT DATE: 09/01/2021 DELIVERY DATE: 09/03/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
159	CUST	ED&F MAN CAP	5	
210	HOUS	TERM COMM	95	
363	CUST	WELLS FARGO SEC	180	216
405	HOUS	STONEX FIN INC		1
660	CUST	JP MORGAN		63
		TOTAL:	280	280
		MONTH TO DATE:		1,699

CONTRACT: SEPTEMBER 2021 MINI-SIZED CORN FUTURES
SETTLEMENT: 5.155000000 USD
NEXT AVAILABLE DATE: 07/13/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED

TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 12.777500000 USD
NEXT AVAILABLE DATE: 08/26/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: SEPTEMBER 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 7.010000000 USD
NEXT AVAILABLE DATE: 08/12/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

<<< End of Report >>>

OLDEST LONG DATE 09/01/2021.

MGEX CLEARING HOUSE PAGE 1
REPORT OF DELIVERIES
HARD RED SPRING WHEAT FUTURES FOR 9/02/2021

THE INFORMATION IN THIS REPORT IS TAKEN FROM SOURCES BELIEVED TO BE RELIABLE; HOWEVER, MGEX DISCLAIMS ANY LIABILITY WHATSOEVER WITH REGARD TO ITS ACCURACY OR COMPLETENESS, OR FOR ANY ACTIONS TAKEN IN RELIANCE THERON. THIS REPORT IS PRODUCED FOR INFORMATIONAL PURPOSES ONLY.

DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
CHS Hedging, LLC Re REG RDEL	104	2.0	CHS Hedging, LLC Re REG RDEL	17	2.0
Wedbush Securities, SEG RDEL	22	2.0	Wells Fargo Securit SEG RDEL	109	2.0

OLDEST LONG DATE FOR---HARD RED SPRING WHEAT FUTURES 9/01/2021

DELIVERED MPLS/ST.PAUL:	106
DELIVERED DULUTH/SUPERIOR	20
TOTAL ORIGINAL DELIVERY:	
TOTAL RE-DELIVERY:	126

Foreign Agriculture Market Guidance

As of 7:12 AM

Day on day change

Currency adjusted to the CME pit close

						In cents/bu	2-Sep
		2-Sep	1-Sep	Change		oils in points and meal in USD/short ton	
Rotterdam Oils							
Soy oil EUR/MT	Sep/Oct	1,172.50	1,182.50	-10.00		Rot soy oil	+54
Rape oil EUR/MT	Sep/Oct	1,367.50	1,372.50	-5.00		Rot rape oil	+83
Rotterdam Soybean Meal							
Argentina USD/MT (high protien)	Sep	462.00	464.00	-2.00		Rot meal	
Argentina USD/MT	Oct/Dec	457.00	458.00	-1.00			$1.79
Brazil USD/MT (pellets)	Sep	472.50	472.50	unchanged		Rot meal	
Brazil USD/MT	Oct/Dec	449.00	450.00	-1.00			$1.29
MALAYSIA PALM OIL		2-Sep	31-Aug				
Futures MYR/MT	NOV1	4241	4176	+65	$1,020	Malaysian Fut	+147
RBD Olien Cash USD/MT	Nov21	$1,095.00	$1,090.00	$5.00	0.5%	Malaysian Cash	+102
US Gulf Crude SBO over RBD Palm	Spot	$261	$274	-$13			
China Futures (Set. - Prv. Settle)		2-Sep	31-Aug				
Soybeans #1 (DCE) CNY/MT	JAN2	5763	5749	+14	0.2%	China soy #1	+24
Soybean Meal	JAN2	3485	3495	-10	-0.3%	China meal	$1.48
Soybean Oil	JAN2	8910	8984	-74	-0.8%	China oil	+36
China Palm Oil	JAN2	8030	8134	-104	-1.3%		
China Futures Crush Margin							
USD/BU	JAN2	-2.44	-2.38	-0.06			
CNY/MT	JAN2	-1388.63	-1353.36	-35.27			
Corn (DCE) CNY/MT	JAN2	2480	2474	+6	0.2%	Dalian corn	+19
Wheat (ZCE) CNY/MT	SEP1	2679	2679	unchanged	0.0%	Gluten Wheat	+7
Hogs (ZCE) CNY	JAN2	16275	16580	-305	-1.8%		
China Cash		2-Sep	31-Aug				
Cash Soybean Crush USD/BU	Spot	$1.10	$1.05	+0.05			
Average Cash Wheat USD/BU		$10.87	$10.85	+0.02			
Average Cash Corn USD/BU		$10.74	$10.82	-0.08			
Corn North USD/BU	Spot	$10.13	$10.13	-0.00			
Corn South USD/BU	Spot	$11.22	$11.29	-0.07			
Reuters Imported Corn South USD/BU	Spot	$8.24	$8.48	-0.24			
Matif Wheat (Liffe)	$/ton	$289.68	$290.13				
Matif EUR/MT morning over morning	DEC1	244.50	245.50	-1.00		Matif morning	+6.78
Baltic Dry Index	Spot	4013	4132	-119			
		1-Sep	31-Aug				
Exchange Rates							
EU	Euro/$	1.1848	1.1818	+0.0030			
MYR	Ringgit/$	4.1560	4.1525	+0.0035			
CNY	RMB/$	6.4576	6.4666	-0.0090			

ALL OILS
Average lead
74
ALL MEAL
Average lead
$1.52

CME electronic close change

SU21	-21.00	SMU21	-2.70	BOU21	-105	CU21	-18.50
SX21	-14.75	SMV21	-2.30	BOV21	-78	CZ21	-11.50
SF22	-13.25	SMZ21	-2.10	BOZ21	-81	CH22	-11.00
SH22	-11.00	SMF22	-2.30	BOF22	-79	WU21	-5.75
SK22	-10.00	SMH22	-2.10	BOH22	-70	WZ21	-8.00
SN22	-9.75	SMK22	-1.70	BOK22	-58	WH22	-9.75
						WK22	-9.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer