



Good morning.

WASHINGTON, Aug 16, 2021- Private exporters reported to the U.S. Department of Agriculture export sales of 132,000 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

USD is higher, WTI sharply lower and US stocks lower. Pro Farmer Crop Tour, NOPA, Inspections and Crop Progress will be in focus today. US corn in on the defensive from follow through selling. Wheat is higher from ongoing good global demand and concerns over the French wheat & Russian wheat crops. Soybeans are higher on follow through buying on Canadian canola crop concerns, spreading against corn and higher offshore product values.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	262	101	33	25	74
FI Est. Managed Money F&O	270	106	35	25	74

USDA Crop Progress Estimates

As of: 8/15/2021

	FI Estimate	Last week	Year Ago	5-year Average*	Change
Good/Excellent Conditions					
Corn Conditions	65	64	69	66	1
Soybean Conditions	62	60	72	65	2
Spring Wheat Conditions	12	11	70	63	1
	FI Estimate	Last Week	Year Ago	5-year Average*	
Winter Wheat Harvested	96	95	89	91	1
Spring Wheat Harvested	66	38	28	37	28

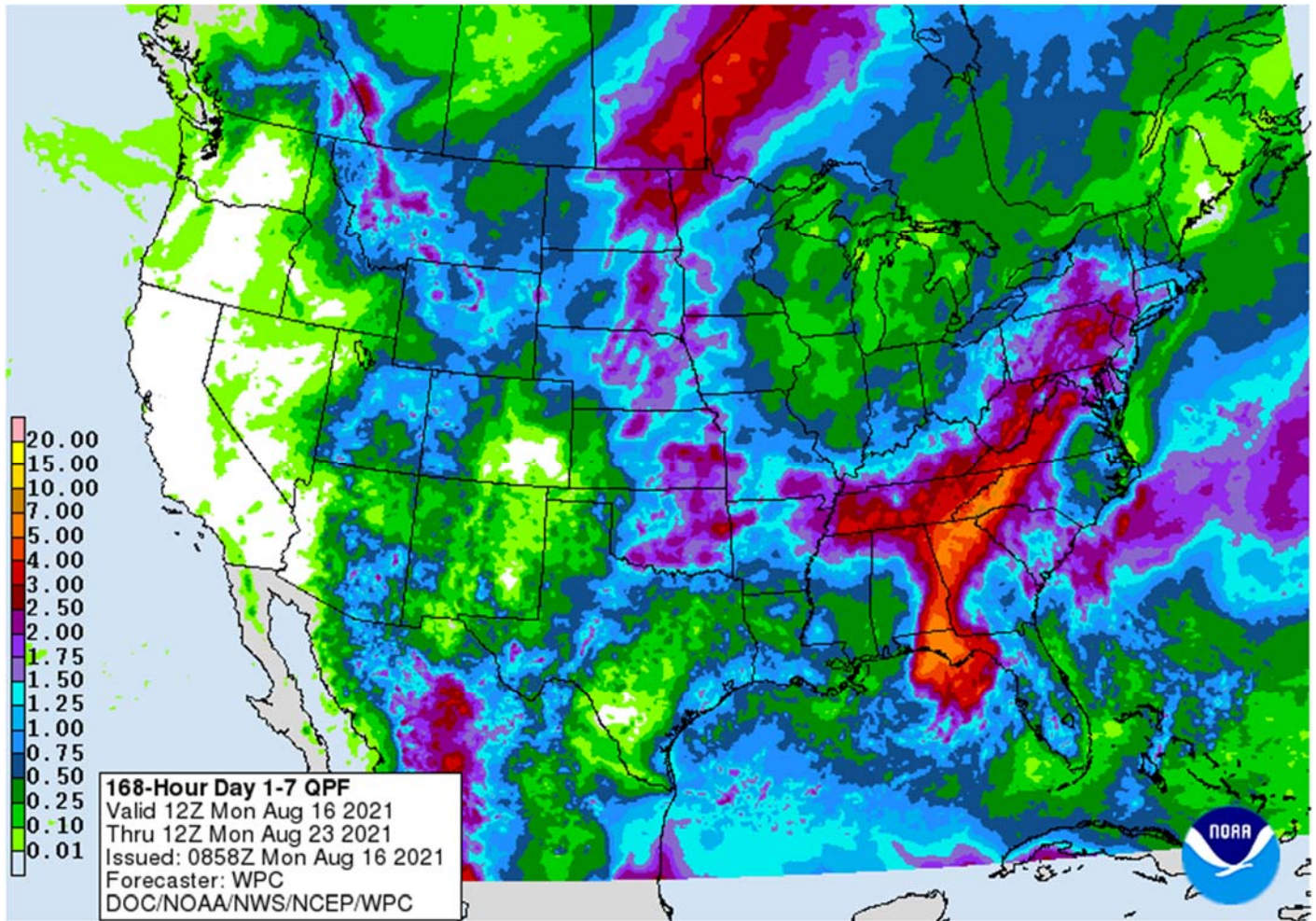
Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather

Terry Reilly Grain Research

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WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR AUGUST 16, 2021

- The tropics are alive with storms today with three in the Atlantic Basin one in the eastern Pacific Ocean and one in the western Pacific Ocean.
- Florida will be impacted by Tropical Storm Fred and southern Hispaniola will be impacted by Tropical Depression Grace through Tuesday.
- Excessive heat is expected in the northern U.S. Plains and eastern Canada's Prairies today ahead of a mini windstorm Tuesday into Wednesday that should precede some rain for parts of both areas later this week.
- The U.S. Midwest will eventually see rain in all crop areas at one time or another during the next two weeks limiting the potential for expanding dryness, although some drying is expected in the heart of the Midwest this week.
- Southern Europe turned hot and dry during the weekend and more is expected this week.
 - Excessive heat occurred in southern Spain and some Mediterranean Islands during the weekend with extreme highs to 116.6 Celsius
- Balkan Countries are still too dry and not likely to get relief anytime soon
- Drying is also expected in eastern Ukraine, parts of Russia's Southern Region and Kazakhstan.
- Australia rainfall will be restricted this week except in coastal areas
- Both China and central and eastern India will be plenty wet this week
 - Heavy rain fell in the lower Yangtze River Basin during the weekend with more than 8.00 inches occurring

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- Heavy rain also occurred from southeastern Sichuan into Yunnan, Guangxi and Guangdong, China
- Xinjiang, China weather turned cooler during the weekend, especially in the northeast where some rain also fell
- No rain expected in Brazil citrus, sugarcane or coffee production areas this week and temperatures will be warm
- Weekend rainfall increased in parts of mainland areas of Southeast Asia, but not in parts of Thailand
- Western Argentina will continue dry
- West Texas received some beneficial rain, but parts of the region needs warmer temperatures

Source: World Weather Inc.

Bloomberg Ag Calendar

Monday, Aug. 16:

- USDA export inspections - corn, soybeans, wheat, 11am
- U.S. crop conditions - corn, cotton, soybeans, wheat, 4pm
- Ivory Coast cocoa arrivals
- HOLIDAY: Argentina

Tuesday, Aug. 17:

- EU weekly grain, oilseed import and export data
- New Zealand global dairy trade auction
- HOLIDAY: Indonesia

Wednesday, Aug. 18:

- EIA weekly U.S. ethanol inventories, production
- China's second batch of July trade data for commodities, including corn, wheat, sugar and pork

Thursday, Aug. 19:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Brazil's Conab releases sugar and cane production data (tentative)
- USDA total milk, red meat production
- Port of Rouen data on French grain exports
- HOLIDAY: India, Pakistan, Bangladesh

Friday, Aug. 20:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's country-wise import data for farm goods such as soybeans, corn and pork
- FranceAgriMer weekly update on crop conditions
- Malaysia Aug. 1-20 palm oil export data
- U.S. Cattle on Feed, 3pm

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	7	House ADM INV stopped 4; Customer JP stopped 3	79	(76)
Soybean Oil	2	House Term stopped 2	298	0
Corn			0	0
Oats			0	0
Chi. Wheat			0	0
KC Wheat			1,288	0
Rice			873	(36)
Ethanol	NA		0	0
MN Wheat				

Registrations

Registrations			Pre		Change
Soybean Meal					
INCOBRASA INDU: GILMAN, IL	79	08/13/2021	155	08/04/2021	(76)
Chicago Wheat					

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	375,024	6,995	667,335	10,787
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	176,728	900	441,925	3,401
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	163,154	2,352	370,901	5,210
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	758,992	355	1,440,092	(10,051)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 21</i>	219	2	4,488	32
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 21</i>	83,878	(6,583)	392,544	3,763
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 21</i>	51,126	(9,280)	228,955	(4,631)
<i>Rice</i>	<i>RRc2</i>	<i>Nov 21</i>	2,181	321	7,731	7
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	121,388	(1,096)	285,234	(483)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	68,438	236	259,427	(339)

*Previous day preliminary data as of 8/13/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 700C	3,987	44,962	- 2,213
WZ 850C	3,718	5,704	+ 1,326
CZ 520P	3,325	17,613	+ 126
SX 1500C	3,051	29,714	- 1,381
CZ 650C	2,935	25,140	- 160
CU 580C	2,822	9,033	- 595
CZ 550P	2,664	15,303	+ 1,144
CZ 600C	2,485	53,515	+ 10
SU 1420C	2,371	6,514	- 7
CZ 800C	2,155	9,906	- 1,748
CZ 0C	2,000	1,550	- 100
CZ -20P	2,000	2,485	- 100
CU 590C	1,879	4,337	- 106
SU 1400C	1,836	6,921	+ 287
SX 1360P	1,787	8,257	+ 863

*Previous day preliminary data as of 8/14/2021

Commitment of Traders

No surprises this week

Traditional Daily Estimate of Funds 8/10/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	321.6	122.4	43.6	52.9	63.4
Estimated*	322.0	124.8	40.0	53.0	56.8
Difference	(0.4)	(2.4)	3.6	(0.1)	6.6

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	3.5	6.6	5.9	0.6	2.7	4.2	1.4
Futures & Options Combined	3.9	10.7	6.4	(1.4)	1.1	4.3	1.6

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	3.8	13.9	7.1	(0.9)	4.5	6.6	1.8
Futures & Options Combined	7.5	13.4	7.3	(1.1)	3.8	6.6	1.8

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FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	14 to 21	22.3	19.8
CORN	28 to 39	26.3	36.3
SOYBEANS	5 to 9	4.2	30.1

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	375 to 575	605.8	539.4
CORN	700 to 1,000	667.2	923.3
SOYBEANS	125 to 250	114.3	819.7

Source: USDA & FI

Macros

Canadian Manufacturing Sales (M/M) Jun: 2.1% (est 2.4%; prev -0.6%)

Canadian Wholesale Trade Sales (M/M) Jun: -0.8% (est -2.0%; prev 0.5%)

Corn

- US corn is mixed from ongoing soybean/corn spreading and lack of fresh US export developments. Recall last week's FSA numbers indicated the US corn planted area could be revised up more than 1 million acres later this season. US weather appears to be non-threatening for the majority of the Corn Belt, with cooler and drier conditions this week, bias east. Excessive heat is expected across the Great Plains and eastern Canada today before turning windy Tuesday into Wednesday.
- Tropical storm Fred will hit the Florida Panhandle today. Rain from this storm is expected to reach into the upper Delta and blanket the SE this week.
- USD is higher, WTI sharply lower and US stocks lower. Lower energies are expected to limit upside in corn and SBO.

Export developments.

- Qatar seeks about 100,000 tons of barley on August 18 for Sep-Nov delivery.
- Turkey seeks 270,000 tons of barley on August 20 for shipment between Sep 1 and Sep 25.

Soybeans

- Soybeans are higher in part to 132,000 tons of soybeans sold to unknown, Canadian canola crop concerns (heat today eastern areas), spreading against corn and higher offshore product values. November canola is up 11.30. Rotterdam vegetable oil prices are up sharply from Friday. Malaysian palm oil production concerns supported the palm futures contract, which was up 53 ringgit. Cash palm rose \$10/ton. China futures were higher led by a 2.3% rally in soybean meal.
- USDA announced private exporters sold 132,000 tons of soybeans to unknown destinations for 2021-22 delivery.
- Note the Pro Farmer crop tour already kicked off, with Ohio and South Dakota in focus. Twitter feed #PFCropTour21
- NOPA is due out today. We are at 160.0 million bushels for the soybean crush and 1.505 billion for stocks, compared to 152.4 million during June and 1.537 billion stocks previous month. Trade estimates are below.

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- Argentina is on holiday today.
- The USDA announced they plan to raise the average US food stamp benefits by about 25% from pre-pandemic levels.
- Trade News Service: IL SBO basis 725 over, East 650 over, West 1750 over, and Gulf option.
- Offshore values are leading soybean oil 46 points lower and meal \$3.60 higher.
- European vegetable oil values were higher by 10-40 euros this morning. Rotterdam soybean meal were about 2-4 euros higher.
- AmSpec reported Malaysian palm exports for the 1-15 period down 21% to 540,853 tons from 684,615 tons shipped during the same period last month. ITS reported a 24% decline to 528,736 tons.
- Malaysia palm oil futures were higher on production concerns.

MALAYSIA PALM OIL

		14-Aug	13-Aug		
Futures MYR/MT	OCT1	4564	4511	+53	\$1,078
RBD Olien Cash USD/MT	Oct21	\$1,145.00	\$1,135.00	\$10.00	0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$253	\$322	-\$70	

- China cash crush margins were last positive 101 cents on our analysis versus 87 cents late last week and also 87 cents around a year ago.

China

China Futures (Set. - Prv. Settle)

		14-Aug	13-Aug		
Soybeans #1 (DCE) CNY/MT	NOV1	5752	5648	+104	1.8%
Soybean Meal	NOV1	3686	3604	+82	2.3%
Soybean Oil	NOV1	9384	9208	+176	1.9%
China Palm Oil	SEP1	9010	8960	+50	0.6%
China Futures Crush Margin					
	USD/BU	NOV1	-2.00	-1.98	-0.01
	CNY/MT	NOV1	-1132.51	-1125.38	-7.13
Corn (DCE) CNY/MT	NOV1	2593	2572	+21	0.8%
Wheat (ZCE) CNY/MT	SEP1	2775	2768	+7	0.3%

Export Developments

- USDA On August 17 seeks 290,000 tons of veg oil for use in export programs. 210 tons in 4-liter cans and 80 tons in 4-liter cans or plastic bottles, for shipment Sep16 to Oct 15 (Oct 1-31 for plants at ports).
- South Korea's Agro-Fisheries & Food Trade Corp. seeks 3,700 tons of non-GMO soybeans on August 19 for arrival between Oct. 20 and Nov. 19.

NOPA CRUSH REPORT

	Actual Jul-21	Trade Est*	Act- Trade*	Jun-21	May-21	Jul-20
Crush- mil bu		159.1	na	152.4	163.5	172.8
Oil Stocks-mil lbs		1505	na	1537	1671	1619
Oil Yield -lbs/bu		na	na	11.80	11.82	11.60
Meal Exports -000 tons		na	na	715	714	876
Meal Yield -lbs/bu		na	na	47.46	47.63	47.22

Sources: NOPA, and FI *(Reuters 156.2-164.0, 1435-1606) (Bloomberg 159.2, 1522)

Due out 8/16

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Wheat

- US wheat is higher from ongoing good global demand (Algeria and Philippines) for wheat and (Jordan and North Cyprus) for barley, and concerns over the French wheat & Russian wheat crops.
- Paris December wheat is down 0.50 at 253.75. The contract failed to test a contract high.
- On Friday the Matif wheat traded 52,586 contracts, a large amount.
- FranceAgriMer warned the recent rains across France likely negatively impacted crop conditions for soft wheat. Uneven test weights were noted.
- SovEcon lowered their Russian wheat crop estimate by 200,000 tons to 76.2 million.
- Russian wheat cash prices rose \$20/ton to \$287/ton fob at the end of last week, according to IKAR. SovEcon reported at \$18/ton increase from the previous week to \$286/ton.

Export Developments.

- Algeria on Sunday announced they seek an unspecified amount of wheat on Tuesday for September shipment.
- The Philippines seeks 280,000 tons of feed wheat on August 19 for October/November shipment.
- North Cyprus bought 30,000 tons of feed barley for Aug 15-31 shipment (282.80/ton c&f), Sep 1-15 shipment (\$298.50/ton c&f) and Sep 15-30 shipment \$293.50/ton c&f.
- Jordan seeks 120,000 tons of feed barley on August 19.
- Japan (SBS) seeks 80,000 tons of feed wheat and 100,000 tons of feed barley on August 18 for loading by November 30.
- Bangladesh seeks 50,000 tons of wheat on August 18.
- Pakistan seeks 400,000 tons of wheat on August 23 for Sep/Oct shipment.
- Morocco seeks 363,000 tons of US durum wheat under a tariff import quota on August 24 for shipment by December 31.

Rice/Other

- None reported

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/13/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 08/13/2021
 RUN TIME: 08:08:46PM

CONTRACT: AUGUST 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 358.100000000 USD
 NEXT AVAILABLE DATE: 08/13/2021
 INTENT DATE: 08/13/2021 DELIVERY DATE: 08/17/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST ED&F MAN CAP	7	
660	CUST JP MORGAN		3
905	HOUS ADM INV SER		4
TOTAL:		7	7
MONTH TO DATE:			277

CONTRACT: AUGUST 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 63.510000000 USD
 NEXT AVAILABLE DATE: 08/13/2021
 INTENT DATE: 08/13/2021 DELIVERY DATE: 08/17/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	2	
210	HOUS TERM COMM		2
TOTAL:		2	2
MONTH TO DATE:			9

CONTRACT: AUGUST 2021 SOYBEAN FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/13/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/13/2021
RUN TIME: 08:08:46PM

CONTRACT: AUGUST 2021 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:		0	0
MONTH TO DATE:			

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Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	(76)	873	(36)	1,288	0
8/12/2021	0	0	0	0	0	0	0	0	0	0	298	0	155	0	909	0	1,288	0
8/11/2021	0	0	0	0	0	0	0	0	0	0	298	(37)	155	0	909	0	1,288	0
8/10/2021	0	0	0	0	0	0	0	0	0	0	335	(10)	155	0	909	(35)	1,288	0
8/9/2021	0	0	0	0	0	0	0	0	0	0	345	(43)	155	0	944	0	1,288	0
8/6/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/5/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/4/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	(20)	944	(55)	1,288	0
8/3/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	0	1,288	0
8/2/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	(30)	1,288	0
7/30/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	0	1,288	0
7/29/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	(35)	1,288	0
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0
7/21/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/20/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/19/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	(87)	1,290	(87)	1,288	0
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0
7/12/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	0
7/9/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	39
7/8/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	34	1,249	0
7/7/2021	20	0	0	(1)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0
7/1/2021	20	0	9	(7)	0	0	0	0	13	0	615	(53)	407	(17)	1,466	55	1,249	0
6/30/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	0	1,411	6	1,249	0
6/29/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	(18)	1,405	119	1,249	0
6/28/2021	20	0	16	0	0	0	0	0	13	0	668	(50)	442	0	1,286	0	1,249	0
6/25/2021	20	0	16	0	0	0	0	0	13	0	718	0	442	0	1,286	0	1,249	0
6/24/2021	20	0	16	0	0	0	0	0	13	0	718	(50)	442	0	1,286	(192)	1,249	0

Foreign Agriculture Market Guidance

As of 7:23 AM

Day on day change

		16-Aug	13-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	1,237.50	1,220.00	+17.50
Rape oil EUR/MT	Sep/Oct	1,295.00	1,255.00	+40.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Sep	474.00	470.00	+4.00
Argentina USD/MT	Oct/Dec	472.00	470.00	+2.00
Brazil USD/MT (pellets)	Sep	477.00	475.00	+2.00
Brazil USD/MT	Oct/Dec	468.00	466.00	+2.00
MALAYSIA PALM OIL				
		16-Aug	13-Aug	
Futures MYR/MT	OCT1	4564	4511	+53 \$1,078
RBD Olien Cash USD/MT	Oct21	\$1,145.00	\$1,135.00	\$10.00 0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$253	\$322	-\$70
China Futures (Set. - Prv. Settle)				
		16-Aug	13-Aug	
Soybeans #1 (DCE) CNY/MT	NOV1	5752	5648	+104 1.8%
Soybean Meal	NOV1	3686	3604	+82 2.3%
Soybean Oil	NOV1	9384	9208	+176 1.9%
China Palm Oil	SEP1	9010	8960	+50 0.6%
China Futures Crush Margin				
USD/BU	NOV1	-2.00	-1.98	-0.01
CNY/MT	NOV1	-1132.51	-1125.38	-7.13
Corn (DCE) CNY/MT	NOV1	2593	2572	+21 0.8%
Wheat (ZCE) CNY/MT	SEP1	2775	2768	+7 0.3%
China Cash				
		16-Aug	13-Aug	
Cash Soybean Crush USD/BU	Spot	\$1.01	\$0.87	+0.14
Average Cash Wheat USD/BU		\$10.80	\$10.80	+0.00
Average Cash Corn USD/BU		\$10.77	\$10.77	+0.01
Corn North USD/BU	Spot	\$10.16	\$10.16	+0.01
Corn South USD/BU	Spot	\$11.14	\$11.12	+0.01
Reuters Imported Corn South USD/BU	Spot	\$8.64	\$8.64	unchanged
Matif Wheat (Liffe)				
		\$/ton	\$300.67	\$300.47
Matif EUR/MT morning over morning	DEC1	255.50	255.50	unchanged
Matif wheat from prev. settle day before	DEC1	254.25	248.75	+5.50
Baltic Dry Index				
	Spot	3566	3503	+63
		13-Aug	12-Aug	
Exchange Rates				
EU	Euro/\$	1.1768	1.1760	+0.0008
MYR	Ringgit/\$	4.2350	4.2360	-0.0010
CNY	RMB/\$	6.4764	6.4796	-0.0032

Currency adjusted to the CME pit close

In cents/bu	16-Aug
oils in points and meal in USD/short ton	
Rot soy oil	-69
Rot rape oil	+51
Rot meal	
	\$0.57
Rot meal	
	\$0.11
Malaysian Fut	-106
Malaysian Cash	-119
China soy #1	+22
China meal	\$10.03
China oil	-41
Dalian corn	+8
Gluten Wheat	-5

ALL OILS
Average lead
-43
ALL MEAL
Average lead
\$3.57

CME electronic close change

SQ21	+26.00	SMQ21	+2.40	BOQ21	+147	CU21	+1.25
SU21	+24.00	SMU21	+1.90	BOU21	+164	CZ21	-0.25
SX21	+23.25	SMV21	+1.90	BOV21	+170	CH22	-0.25
SF22	+18.00	SMZ21	+1.50	BOZ21	+164	WU21	+8.75
SH22	+14.75	SMF22	+0.60	BOF22	+148	WZ21	+9.50
SK22	+12.25	SMH22	+0.30	BOF22	+134	WH22	+9.50
						WK22	+7.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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