



Good morning.

Sunday into Monday many commodity markets traded lower as the COVID-19 Delta & Lambda variant continues to spread throughout parts of the world, including the US. WTI was down about \$2.50, USD near unchanged, gold off around \$18, and US stocks mostly lower.

US WCB was active over the weekend with majority of the area seeing good rain. Northern North Dakota was dry. South Dakota through NE, KS, IA into WI and IL saw rain. Ridging will set in this week keeping moisture limited across the WCB. ECB will be wet this week, benefiting soybeans. Global tender announcements were quiet over the weekend and fundamental news was light.

A Refinitiv poll calls for the corn yield to average 177.6 and 50.4 soybeans, with production at 15.004 and 4.375 billion, respectively. USDA was at 15.165 & 4.405 billion bushels for July, both below the Reuters trade average, but not by much. Traders should monitor not only changes in the US balance, but reductions in Canadian rapeseed & wheat production, Black Sea supplies (Russia wheat), and Brazil corn production.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	249	82	9	22	61
FI Est. Managed Money F&O	253	87	12	22	61

Prices as 8/9/21 7:38 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG1	1418.50	(3.75)	75	AUG1	358.80	0.00	0	AUG1	63.80	0.39	4
SEP1	1338.25	(6.00)	2046	SEP1	357.20	1.40	1626	SEP1	60.68	(1.13)	2260
NOV1	1329.50	(7.25)	19997	OCT1	355.50	1.20	868	OCT1	60.12	(1.19)	2238
JAN2	1334.25	(7.00)	1607	DEC1	359.20	1.50	5134	DEC1	60.08	(1.19)	10854
MAR2	1331.25	(7.00)	711	JAN2	359.90	1.30	142	JAN2	59.86	(1.21)	2727
MAY2	1333.00	(5.50)	488	MAR2	359.40	1.40	182	MAR2	59.29	(1.21)	297
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	547.75	(7.25)	12031	SEP1	465.25	(2.00)	4	SEP1	713.25	(5.75)	9694
DEC1	550.00	(6.50)	24932	DEC1	454.50	(5.00)	97	DEC1	727.50	(5.75)	6798
MAR2	557.25	(7.50)	4038	MAR2	452.50	(4.00)	1	MAR2	737.25	(6.25)	1372
MAY2	563.25	(6.25)	684	MAY2	453.75	0.00	0	MAY2	740.00	(6.50)	730
JUL2	564.25	(6.00)	700	JUL2	452.75	0.00	0	JUL2	713.25	(8.50)	530
SEP2	529.00	(4.50)	319	SEP2	452.75	0.00	0	SEP2	715.25	(10.00)	100
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	700.25	(5.50)	3422	SEP1	228.75	(0.75)	2835	NOV1	883.00	(8.80)	182
DEC1	712.00	(5.50)	2777	DEC1	231.75	(0.50)	6661	JAN2	870.00	(6.80)	182
MAR2	722.50	(4.25)	168	MAR2	233.50	(0.75)	835	MAR2	870.20	9.70	182
MAY2	725.25	(4.25)	43	MAY2	234.00	(0.75)	109	MAY2	850.50	9.40	182

Soy/Corn Ratio X/Z 2021 2.4173

Source: FI and Reuters

USDA Crop Progress Estimates

As of: 8/8/2021

	FI Estimate	Last week	Year Ago	5-year Average*	Change
Good/Excellent Conditions					
Corn Conditions	64	62	71	67	2
Soybean Conditions	61	60	74	65	1
Spring Wheat Conditions	12	10	69	62	2
	FI Estimate	Last Week	Year Ago	5-year Average*	
Winter Wheat Harvested	96	91	89	91	5
Spring Wheat Harvested	38	17	14	20	21

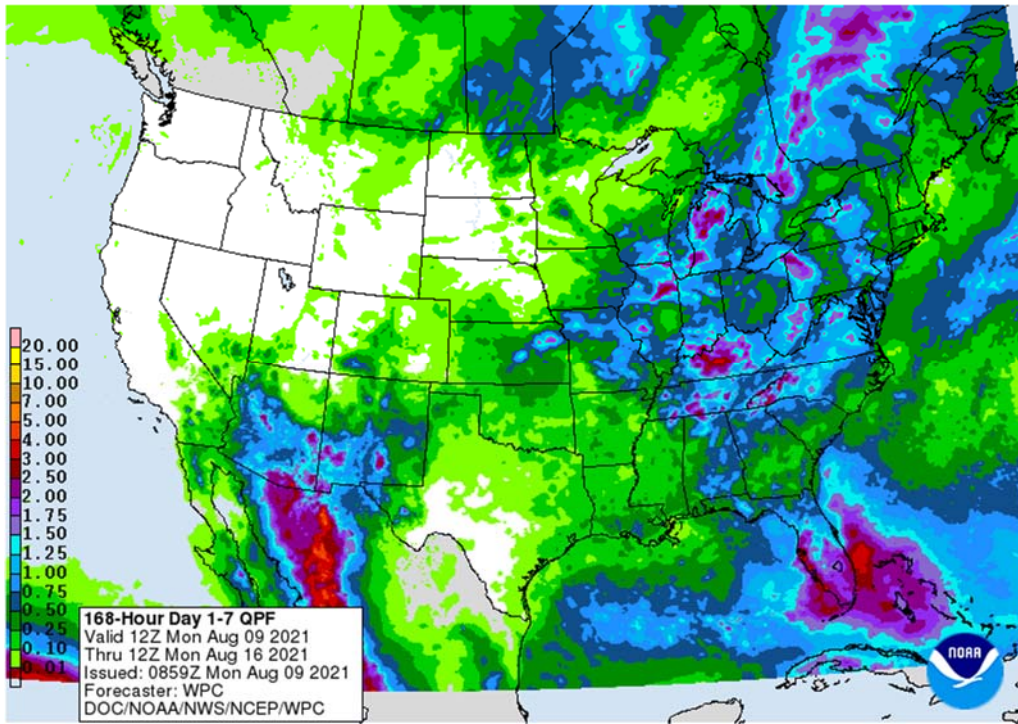
Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather

Terry Reilly Grain Research

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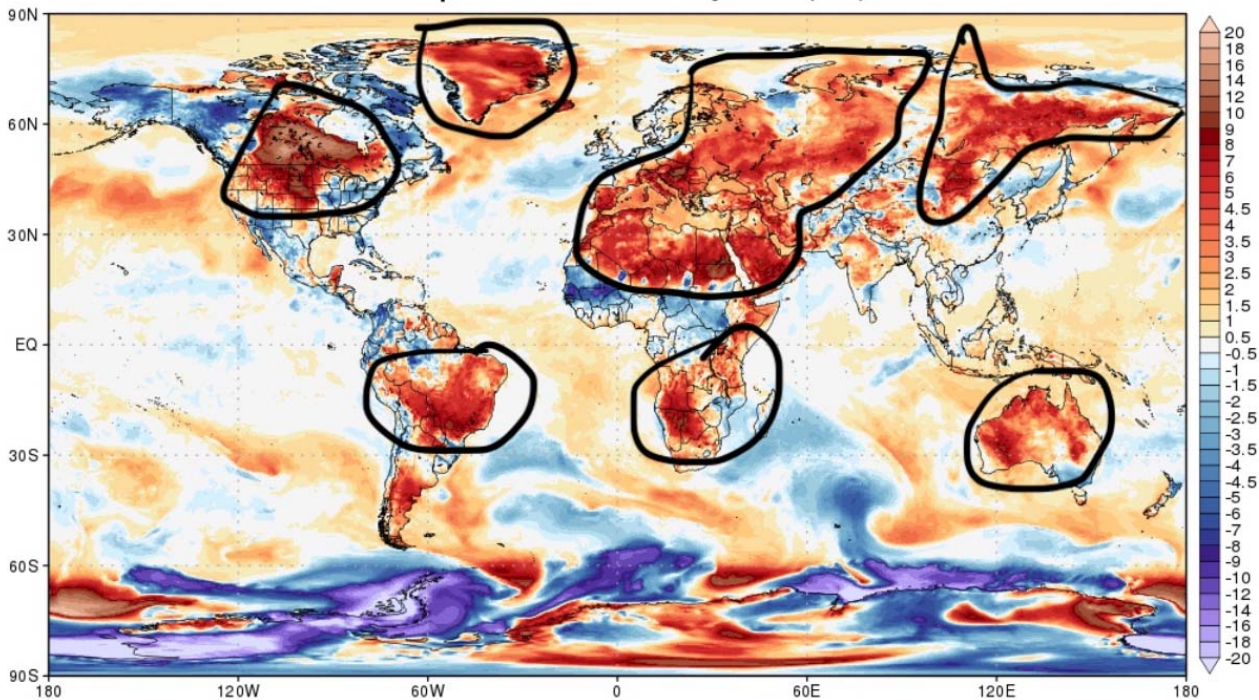


NCEP GFS forecast vs CFSR reanalysis @0.5deg
Run: 08 Aug 2021 18z

15.08.2021 18h

Forecast: +168h
Valid: 15 Aug 2021 18z

Temperature anomaly 2m (°C)



Anomaly global: 0.507K

Arctic: 0.974K

Tropics: 0.503K

Antarctic: -3.11K

(c) Karsten Haustein

Climatology for 1981-2010 reference period (5 day running mean) | GISS adjusted

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WORLD WEATHER INC.

Rainfall during the weekend was erratic enough to raise some concern about soil moisture in the areas that missed the rain like northwestern Iowa, southeastern South Dakota, northeastern Nebraska and parts of eastern Iowa. Rain was heavier than expected in Wisconsin, but it is not as important of a production state as Iowa and Minnesota. Net drying is expected in many areas across the Midwest during the coming ten days after early week rainfall diminishes and that will raise concern over crop conditions in the areas that have been driest for the longest period and for those areas recently missed by weekend rain.

Weather in Europe will trend drier during the coming ten days and that could impact late season oilseed crops especially those in the southeast where it is already too dry.

Western parts of the CIS are still a little too dry in some areas, but rain will fall in the north this week and in southwestern parts of Russia's Southern Region, including Krasnodar, which should improve summer coarse grain and oilseed production.

China's drier weather during the weekend was good for most coarse grain and oilseed crops. A good mix of weather is expected in the key production areas this week and early next week to perpetuate the better environment.

India's summer crops are in mostly good shape, but groundnuts and a few soybean, corn and sorghum crops from Gujarat into Rajasthan will be trending too dry over time. Flooding recently in northern Madhya Pradesh and southeastern Rajasthan has been a concern and assessments of crop damage are beginning.

Australia canola continues well established and poised to entre spring in better than usual condition. Canola in Canada, however, has suffered big losses and production will be much lower than usual.

Corn and soybean production in the eastern U.S. Midwest and southeastern China is expected to continue to advance well.

Southeast Asia palm oil production areas will experience much better crop weather in the next two weeks as rainfall slowly increases.

Overall, weather today is likely to provide a bullish bias to market mentality.

Source: World Weather Inc.

Bloomberg Ag Calendar

Monday, Aug. 9:

- USDA export inspections - corn, soybeans, wheat, 11am
- U.S. crop conditions - corn, cotton, soybeans, wheat, 4pm
- Ivory Coast cocoa arrivals
- EARNINGS: Minerva
- HOLIDAY: Japan, Singapore

Tuesday, Aug. 10:

- EU weekly grain, oilseed import and export data
- **Brazil's Conab releases data on yield, area and output of corn and soybeans**
- Purdue Agriculture Sentiment
- **HOLIDAY: Malaysia**

Wednesday, Aug. 11:

- EIA weekly U.S. ethanol inventories, production
- **Malaysian Palm Oil Board's stockpiles, output and production data**
- Brazil's Unica publishes data on cane crush and sugar output (tentative)
- Vietnam's customs department releases July trade data
- EARNINGS: JBS, Wilmar
- HOLIDAY: Indonesia

Thursday, Aug. 12:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, noon
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am

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- China farm ministry's monthly supply-demand report (CASDE)
- New Zealand Food Prices
- Port of Rouen data on French grain exports
- HOLIDAY: Thailand

Friday, Aug. 13:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- EARNINGS: Olam, Golden Agri

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries	Reg.	Reg. Change
Soybeans	0	0	0
Soybean Meal	0	155	0
Soybean Oil	0	388	0
Corn		0	0
Oats		0	0
Chi. Wheat		0	0
KC Wheat		1,288	0
Rice		944	0
Ethanol	0	0	0
MN Wheat			

Chicago Wheat

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	369,706	260	654,848	2,353
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	182,949	(864)	444,597	(1,137)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	155,541	683	360,002	1,755
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	659,976	3,791	1,445,237	(21,602)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 21</i>	273	(14)	4,386	2
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 21</i>	137,958	(7,294)	379,207	3,064
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 21</i>	87,968	(5,000)	233,286	1,043
<i>Rice</i>	<i>RRc2</i>	<i>Nov 21</i>	1,346	204	7,613	(93)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	125,322	(599)	288,197	(5,120)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	108,361	(3,836)	277,295	(3,286)

*Previous day preliminary data as of 8/6/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	28,911	46,574	+ 16,129
<i>CZ 600C</i>	15,049	54,228	+ 8,037
<i>CH 700C</i>	6,197	6,550	+ 3,824
<i>CH 590C</i>	5,666	6,873	+ 5,410
<i>CH 480P</i>	2,854	4,036	+ 2,099
<i>CZ 580C</i>	2,822	14,615	- 673
<i>CU 560C</i>	2,614	9,676	+ 408
<i>CZ 560C</i>	2,362	16,973	+ 1,602
<i>CZ 650C</i>	2,292	24,346	+ 1,224
<i>CZ 540P</i>	2,204	14,712	+ 862
<i>CU 550P</i>	1,836	7,765	- 234
<i>CU 500P</i>	1,745	14,730	+ 160
<i>CU 600C</i>	1,630	17,551	+ 351
<i>SX 1500C</i>	1,605	31,259	+ 489
<i>CZ 520P</i>	1,546	12,149	+ 742

*Previous day preliminary data as of 8/8/2021

Commitment of Traders

Traditional Daily Estimate of Funds 8/3/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	318.0	115.8	41.0	47.0	62.8
Estimated*	309.7	115.7	55.2	47.5	54.9
Difference	8.3	0.1	(14.2)	(0.5)	7.9

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	11.4	(9.9)	(4.5)	0.9	10.8	6.2	3.3
Futures & Options Combined	15.2	(10.7)	(4.2)	1.2	12.2	7.3	3.1

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	16.7	(14.9)	(4.0)	3.5	12.3	6.2	1.9
Futures & Options Combined	18.5	(15.8)	(4.3)	3.4	12.2	6.4	1.9

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OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	4.4	(11.7)	(0.4)	(3.2)	25.4	11.9	1.4
Futures & Options Combined	15.4	(17.8)	0.4	(3.9)	39.7	17.8	2.1

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	12 to 19	14.2	20.0
CORN	35 to 47	54.5	45.2
SOYBEANS	6 to 9	6.7	29.5

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	325 to 525	387.7	543.8
CORN	900 to 1,200	1,383.7	1147.7
SOYBEANS	150 to 250	181.2	802.7

Source: USDA & FI

Macros

Prices as 8/9/21 7:38 AM

	Month	Price	Change
USD	Index	92.744	(0.056)
EUR/USD	Spot	1.1764	0.000
USD/BRL	Bid	5.2694	0.039
BITCOIN	BTCc1	\$45,805	\$2,835
WTI Crude	SEP1	65.78	(2.500)
Brent	OCT1	68.27	(2.430)
Nat Gas	SEP1	4.113	(0.027)
DJ Mini	SEP1	34981	(110)
US 10-Yr	SEP1	134 4/32	4/32
Gold	SEP1	1744.7	(15.600)

Source: FI and Reuters

Corn

- Lower start to what will be a busy week with Conab, MPOB and USDA updating supply estimates.
- News was light over the weekend. Traders are eyeing outside markets with rising COVID-19 variant cases pressuring energy markets and most US stocks.
- Money managers increased their net long position for corn as of last Tuesday from the previous week and reduced their long position in soybeans. They still hold a large net long position in corn with an estimated 253,000 going home on Friday.
- CBOT corn open interest Friday was down 21,602 contracts (Sep fell 36,795 contracts). Option open interest was up 52,247.

Export developments.

- Qatar seeks about 100,000 tons of barley on August 18 for Sep-Nov delivery.

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Soybeans

- US soybean complex is mixed with most soybean positions lower after China reported a decline in July soybean arrivals from a year ago and Covid-19 concerns. Sharply lower WTI crude oil is pressuring soybean oil. Meal is higher on unwinding of product spreads.
- There were no CBOT deliveries and no registration changes for the complex.
- China July soybean imports were 8.67 million tons, down a hefty 14 percent from 10.1 million during July 2020. Jan-Jul soybean imports are still running above year ago.
- Safras reported Brazil producers sold an estimated 24 percent of the upcoming 142.2 million soybean new-crop (their estimate), up from 21.5% in June and compares to 43.3% year earlier. Average is just over 20%. We think producers have been reserve sellers due to market volatility and concerns over the ongoing drought situation.
- India sunflower oil imports for 2021-22 could end up a record, according to International Sunflower Oil Association. Offers for crude sunflower oil was quoted by Reuters at \$1,280/ton for late 2021 delivery, below \$1330//ton for degummed soybean oil.
- Offshore values are leading soybean oil 25 points lower and meal \$1.10 higher.
- Rotterdam oils were up a wide range of 1-25 euros (rapeseed oil bias upside). Rotterdam meal was unchanged to 3 euros higher.
- Before Malaysia goes on a one-day holiday on Tuesday, October futures fell 74 points and cash down \$15/ton to \$1,047.50/ton.
- China soybean futures were down 49 yuan or 0.8%, meal up 0.7%, SBO up 86 or 1.0% and palm up 126 or 1.5%.
- China cash crush margins were last positive 96 cents on our analysis versus 80 cents late last week and 136 cents around a year ago.
- Malaysian palm oil:

MALAYSIA PALM OIL

		9-Aug	6-Aug	
Futures MYR/MT	OCT1	4200	4274	-74 \$994
RBD Olien Cash USD/MT	Oct21	\$1,047.50	\$1,062.50	-15.00 -1.4%
US Gulf Crude SBO over RBD Palm	Spot	\$346	\$308	\$38

- China

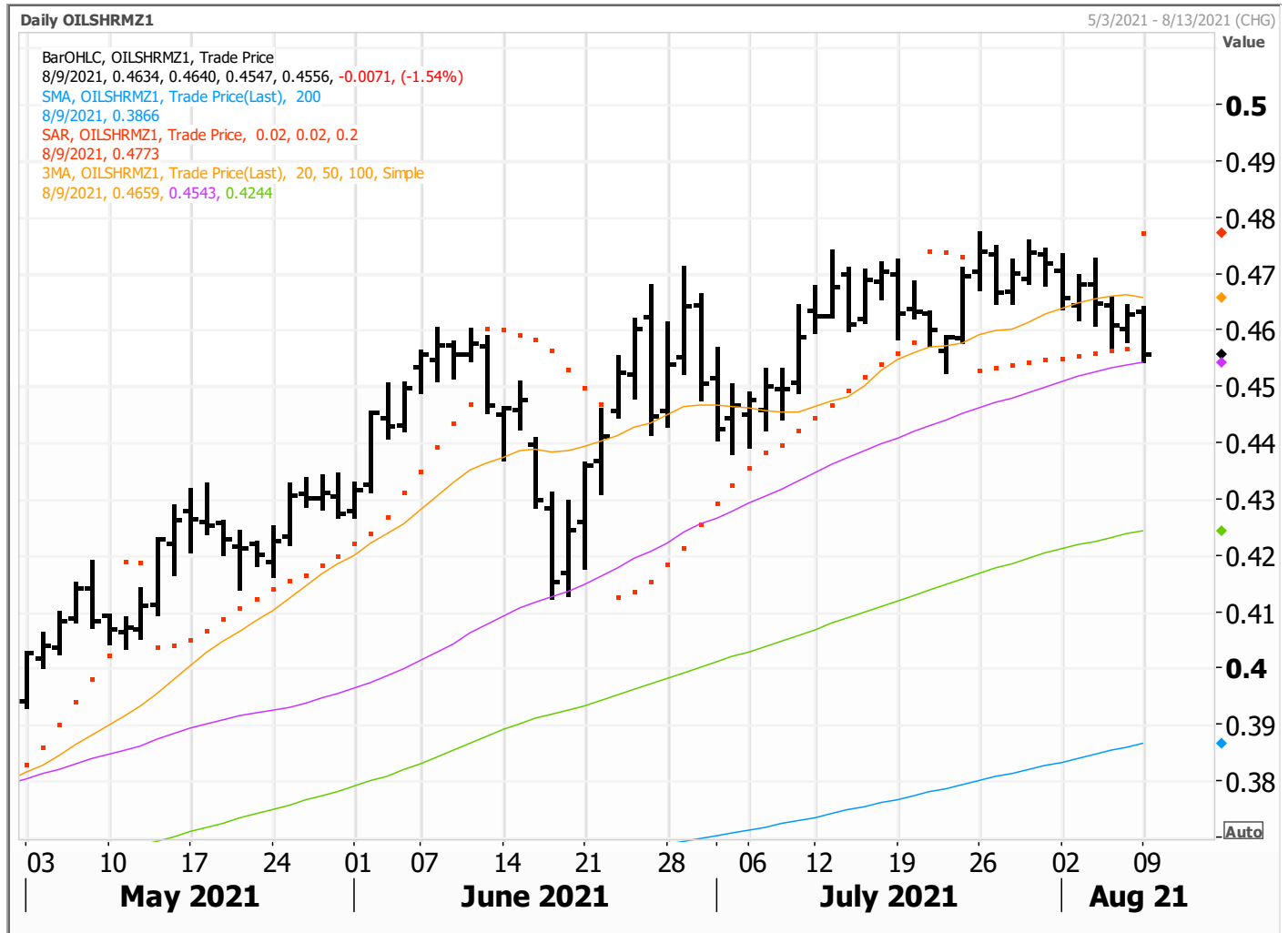
China Futures (Set. - Prv. Settle)

		9-Aug	6-Aug	
Soybeans #1 (DCE) CNY/MT	SEP1	5789	5838	-49 -0.8%
Soybean Meal	SEP1	3601	3577	+24 0.7%
Soybean Oil	SEP1	8960	8874	+86 1.0%
China Palm Oil	SEP1	8550	8424	+126 1.5%
China Futures Crush Margin				
	USD/BU	SEP1	-2.31	-2.46 +0.14
	CNY/MT	SEP1	-1313.41	-1396.97 +83.56
Corn (DCE) CNY/MT	SEP1	2604	2613	-9 -0.3%
Wheat (ZCE) CNY/MT	SEP1	2771	2771	unchanged 0.0%

Export Developments

- USDA last week bought 3,990 tons of packaged oil for use in export programs. 3,770 tons ranged from \$2,072.90 to \$2623.69 per ton and 220 tons priced at \$1,994,73 per ton.
- USDA On August 17 seeks 290,000 tons of veg oil for use in export programs. 210 tons in 4 liter cans and 80 tons in 4 liter cans or plastic bottles, for shipment Sep16 to Oct 15 (Oct 1-31 for plants at ports).

December oil share



Source: Reuters and FI

Wheat

- Wheat is lower in Chicago and KC while Minneapolis is catching a bid on expectations for USDA to trim the US spring wheat production on Thursday by 20 million bushels to 325 million.
- December Paris wheat was down 0.50 at 231.75 euros per ton as of 7:25 am CT.
- Russian wheat exports are down 25% so far this season from a year earlier as of August 5 to 2.8 million, according to the Federal Center of Quality and Safety Assurance for Grain and Grain Products. However, for the week ending Aug 5, wheat exports did shoot up to just over 1 million tons from about 700,000 previous week.

Export Developments.

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- Jordan is back in for 120,000 tons of wheat on August 11.
- Japan (SBS) seeks 80,000 tons of feed wheat and 100,000 tons of feed barley on August 18 for loading by November 30. Algeria seeks at least 50,000 tons of wheat for Aug/Sep shipment.
- Bangladesh seeks 50,000 tons of wheat on August 18.
- Pakistan seeks 400,000 tons of wheat on August 23 for Sep/Oct shipment.

Rice/Other

- South Korea's Agro-Fisheries & Food Trade Corp. seeks 39,226 tons of rice from the United States for arrival in South Korea on Jan. 31 and March 31, 2022.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/06/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/06/2021
RUN TIME: 08:08:36PM

CONTRACT: AUGUST 2021 SOYBEAN MEAL FUTURES
SETTLEMENT: 358.800000000 USD
NEXT AVAILABLE DATE: 07/30/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				237

CONTRACT: AUGUST 2021 SOYBEAN OIL FUTURES
SETTLEMENT: 63.410000000 USD
NEXT AVAILABLE DATE: 06/18/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
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TOTAL:			0	0
MONTH TO DATE:				3

CONTRACT: AUGUST 2021 SOYBEAN FUTURES
SETTLEMENT: 14.222500000 USD
NEXT AVAILABLE DATE: 12/31/2020
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: AUGUST 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
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TOTAL:			0	0

CME CLEARING -

DLV600-T

BUSINESS DATE: 08/06/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP:

RUN DATE: 08/06/2021
RUN TIME: 08:08:36PM

MONTH TO DATE:

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/6/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/5/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/4/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	(20)	944	(55)	1,288	0
8/3/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	0	1,288	0
8/2/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	(30)	1,288	0
7/30/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	0	1,288	0
7/29/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	(35)	1,288	0
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0
7/21/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/20/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/19/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	(87)	1,290	(87)	1,288	0
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0
7/12/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	0
7/9/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	39
7/8/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	34	1,249	0
7/7/2021	20	0	0	(1)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0
7/1/2021	20	0	9	(7)	0	0	0	0	13	0	615	(53)	407	(17)	1,466	55	1,249	0
6/30/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	0	1,411	6	1,249	0
6/29/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	(18)	1,405	119	1,249	0
6/28/2021	20	0	16	0	0	0	0	0	13	0	668	(50)	442	0	1,286	0	1,249	0
6/25/2021	20	0	16	0	0	0	0	0	13	0	718	0	442	0	1,286	0	1,249	0
6/24/2021	20	0	16	0	0	0	0	0	13	0	718	(50)	442	0	1,286	(192)	1,249	0
6/23/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/22/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/21/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	(100)	1,249	0
6/18/2021	20	0	16	0	0	0	0	0	13	0	768	(100)	442	0	1,578	0	1,249	0
6/17/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0

Foreign Agriculture Market Guidance

As of 6:37 AM

Day on day change

		9-Aug	6-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	1,200.00	1,198.33	+1.67
Rape oil EUR/MT	Aug/Oct	1,210.00	1,185.00	+25.00
		1185		
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug/Sep	461.00	458.00	+3.00
Argentina USD/MT	Oct/Dec	462.00	461.00	+1.00
Brazil USD/MT (pellets)	Aug/Sep	465.00	465.00	unchanged
Brazil USD/MT	Oct/Dec	457.00	456.00	+1.00
MALAYSIA PALM OIL				
		9-Aug	6-Aug	
Futures MYR/MT	OCT1	4200	4274	-74 \$994
RBD Olien Cash USD/MT	Oct21	\$1,047.50	\$1,062.50	-15.00 -1.4%
US Gulf Crude SBO over RBD Palm	Spot	\$346	\$308	\$38
China Futures (Set. - Prv. Settle)				
		9-Aug	6-Aug	
Soybeans #1 (DCE) CNY/MT	SEP1	5789	5838	-49 -0.8%
Soybean Meal	SEP1	3601	3577	+24 0.7%
Soybean Oil	SEP1	8960	8874	+86 1.0%
China Palm Oil	SEP1	8550	8424	+126 1.5%
China Futures Crush Margin				
USD/BU	SEP1	-2.31	-2.46	+0.14
CNY/MT	SEP1	-1313.41	-1396.97	+83.56
Corn (DCE) CNY/MT	SEP1	2604	2613	-9 -0.3%
Wheat (ZCE) CNY/MT	SEP1	2771	2771	unchanged 0.0%
China Cash				
		9-Aug	6-Aug	
Cash Soybean Crush USD/BU	Spot	\$0.96	\$0.80	+0.16
Average Cash Wheat USD/BU		\$10.79	\$10.78	+0.01
Average Cash Corn USD/BU		\$10.74	\$10.75	-0.01
Corn North USD/BU	Spot	\$10.16	\$10.17	-0.01
Corn South USD/BU	Spot	\$11.02	\$11.04	-0.01
Reuters Imported Corn South USD/BU	Spot	\$8.61	\$8.61	unchanged
Matif Wheat (Liffe)				
		\$/ton	\$272.24	\$271.04
Matif EUR/MT morning over morning	DEC1	231.50	229.75	+1.75
Matif wheat from prev. settle day before	DEC1	232.25	228.00	+4.25
Baltic Dry Index				
	Spot	3371	3376	-5
		6-Aug	5-Aug	
Exchange Rates				
EU	Euro/\$	1.1760	1.1797	-0.0037
MYR	Ringgit/\$	4.2260	4.2170	+0.0090
CNY	RMB/\$	6.4755	6.4678	+0.0077

Currency adjusted to the CME pit close

	In cents/bu	9-Aug
oils in points and meal in USD/short ton		
Rot soy oil		-65
Rot rape oil		+59
Rot meal		
		\$0.26
Rot meal		
		\$0.66
Malaysian Fut		-123
Malaysian Cash		-102
China soy #1		-32
China meal		\$2.47
China oil		+19
Dalian corn		-4
Gluten Wheat		-8

ALL OILS
Average lead
-25
ALL MEAL
Average lead
\$1.13

CME electronic close change

SQ21	+19.75	SMQ21	+1.90	BOQ21	+94	CU21	-0.75
SU21	+8.50	SMU21	+0.30	BOU21	+34	CZ21	+3.50
SX21	+8.25	SMV21	+0.10	BOV21	+34	CH22	+3.75
SF22	+8.25	SMZ21	+0.40	BOZ21	+41	WU21	+6.25
SH22	+7.25	SMF22	+0.30	BOF22	+53	WZ21	+8.00
SK22	+7.25	SMH22	-0.50	BOF22	+65	WH22	+8.00
						WK22	+10.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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