Good morning.

WASHINGTON, July 29, 2021–Private exporters reported to the U.S. Department of Agriculture export sales of 132,000 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

Grains and oilseeds are higher this morning on ongoing US crop concerns. Outside markets are lending support. USD is down 33 and WTI is 60 cents higher (8:06 am CT). Over the past 24-hours rain fell across MN, WI into northern IL and MI. Look for Missouri, southern Iowa and northeastern Nebraska to see light rain over the next few days. Eastern Corn Belt looks good over the next week.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	207	91	(14)	12	54

Prices as 7/29/21 8:13 AM

CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
AUG1	1443.00	11.00	2664	AUG1	358.60	2.50	1728	AUG1	67.14	0.59	972
SEP1	1380.50	10.25	3080	SEP1	357.90	2.40	3233	SEP1	65.52	0.59	2487
NOV1	1370.75	9.75	15165	OCT1	356.70	2.10	1153	OCT1	64.42	0.54	1068
JAN2	1375.50	10.00	602	DEC1	360.10	2.00	4613	DEC1	63.94	0.54	12367
MAR2	1367.75	11.00	338	JAN2	361.30	2.70	328	JAN2	63.21	0.54	228
MAY2	1364.00	10.75	216	MAR2	359.70	1.60	153	MAR2	62.18	0.64	205
CBOT Corn		**Change**	**Volume**	**Oats**		**Change**	**Volume**	**Chicago Wheat**		**Change**	**Volume**
SEP1	551.00	1.75	8136	SEP1	465.25	(1.00)	8	SEP1	695.00	6.25	10553
DEC1	550.75	1.75	18429	DEC1	460.00	(1.75)	49	DEC1	703.00	5.25	5207
MAR2	558.50	1.75	2556	MAR2	458.00	(2.50)	14	MAR2	709.75	5.00	1195
MAY2	562.50	1.75	385	MAY2	460.00	0.00	0	MAY2	711.00	5.75	288
JUL2	562.75	1.50	273	JUL2	459.50	0.00	0	JUL2	693.00	5.50	322
SEP2	513.25	1.00	112	SEP2	459.50	0.00	0	SEP2	696.50	6.75	26
KC Wheat		**Change**	**Volume**	**Mat Wheat**		**Change**	**Volume**	**ICE CANOLA**		**Change**	**Volume**
SEP1	666.50	7.00	3234	SEP1	219.25	3.00	15898	NOV1	878.30	(4.70)	182
DEC1	677.25	6.50	1232	DEC1	221.00	3.00	22501	JAN2	863.60	(5.60)	182
MAR2	684.25	6.00	603	MAR2	222.75	2.75	2646	MAR2	848.80	(6.00)	182
MAY2	689.25	8.50	157	MAY2	223.75	2.75	1099	MAY2	828.00	(6.70)	182
				Soy/Corn Ratio X/Z 2021	2.4889				Source: FI and Reuters		

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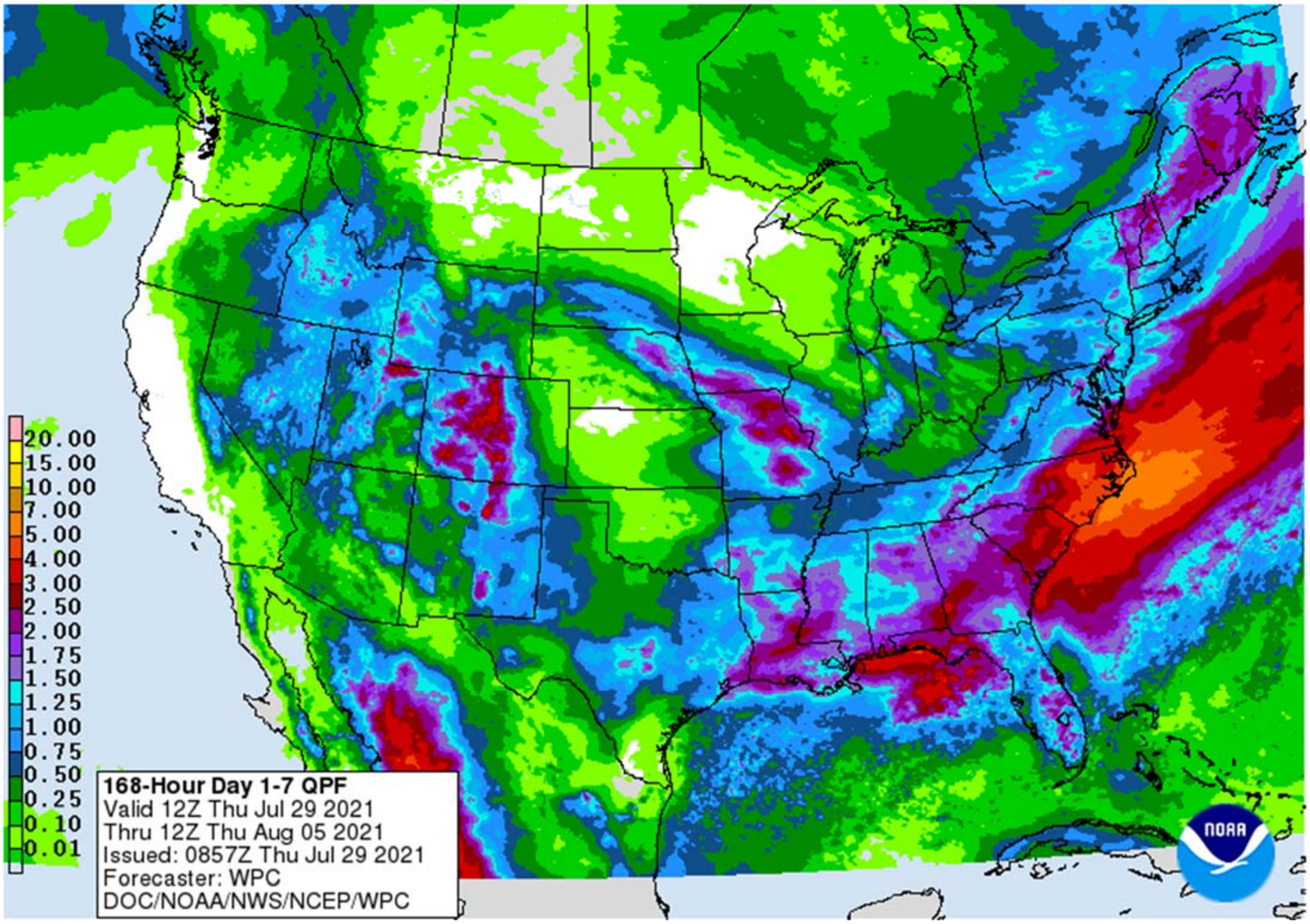
Weather

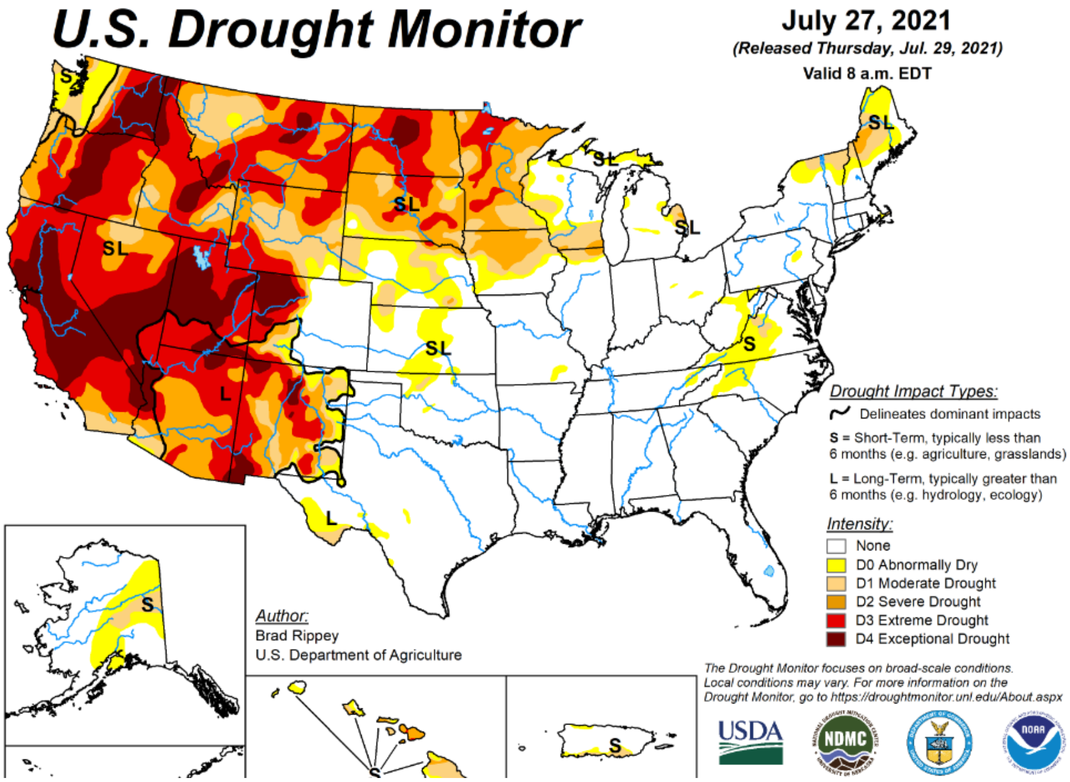


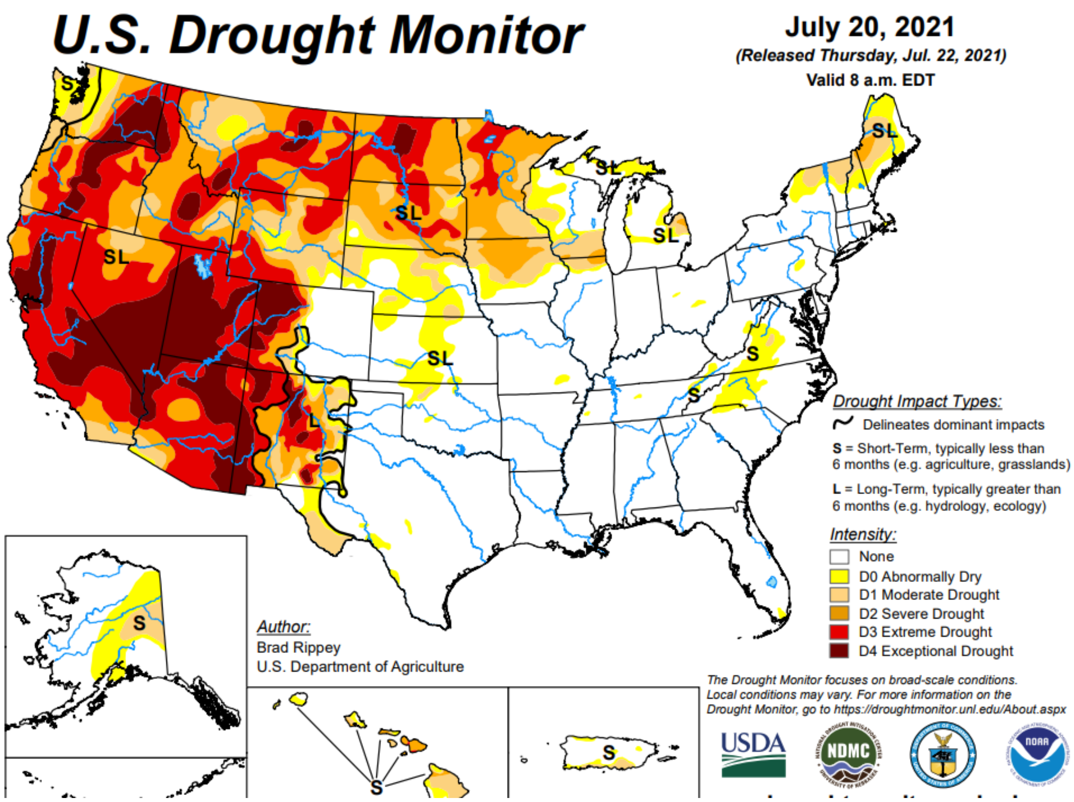
WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR JULY 29, 2021

- Frost and freezes occurred this morning from Argentina into southern Brazil.
  - The cold surge will not harm winter wheat in Argentina or far southern Brazil but crops in Parana could be harmed along with some of the unharvested and immature Safrinha corn in Brazil.
- The next three nights will bring frost and some freezes from southern Brazil into southern Minas Gerais coffee areas with some citrus and sugarcane in Sao Paulo also impacted.
  - The cold will not be as impactful in citrus, sugarcane and coffee areas as that which occurred last week, but there will be some negative impact.
- Flooding rain continued in Hebei and Shandong, China from remnants of Tropical Storm In-Fa Wednesday and once that system exits the nation this weekend a quieter weather pattern is expected.
- Some drying and heat will continue from southeastern Europe for a while with some expansion northeast into Ukraine and southwestern Russia, but the greatest dryness issue will be from Russia's Southern Region into Kazakhstan.
- In North America, drought will continue in Canada's Prairies and the northern Plains with "some" expansion of dryness into the northwestern Corn Belt.

Source: World Weather Inc.





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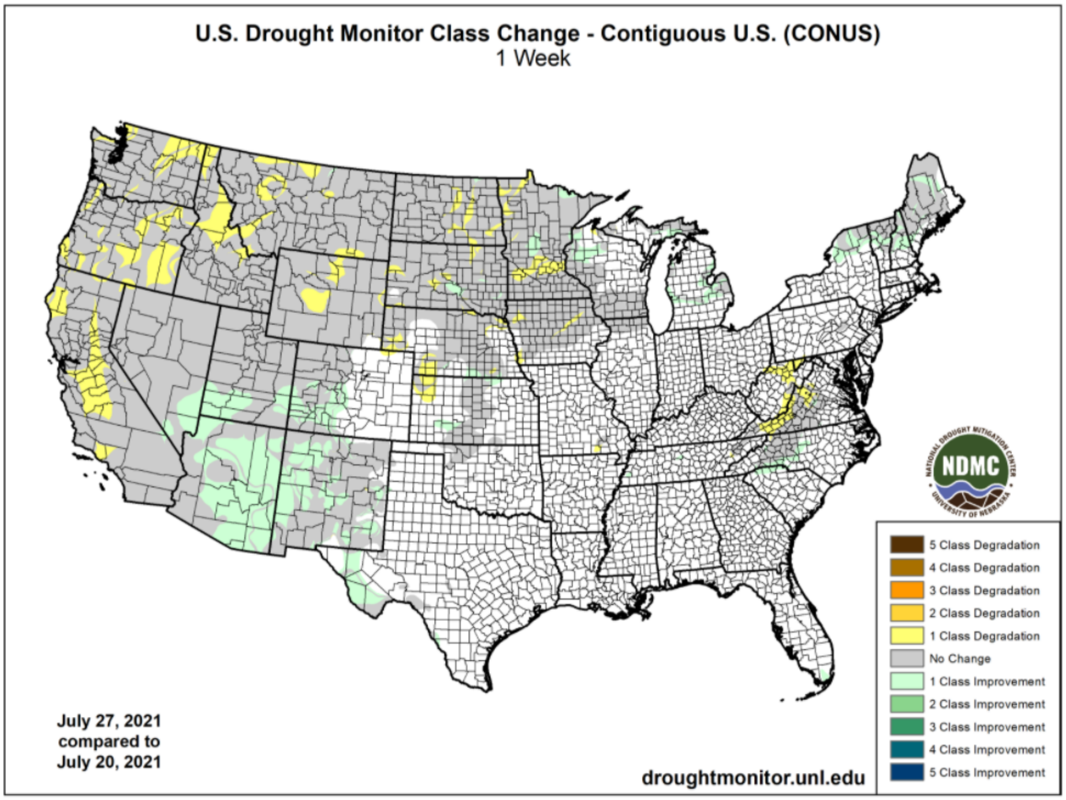

Bloomberg Ag Calendar

Thursday, July 29:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- International Grains Council monthly report
- Port of Rouen data on French grain exports

Friday, July 30:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- U.S. agricultural prices paid, received

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	0
Soybean Meal	0	175
Soybean Oil	0	388
Corn	0	0
Oats	0	0
Chi. Wheat	0	0
KC Wheat	0	1,288
Rice	0	1,064
Ethanol	0	0

Source: CBOT, Reuters and FI *Previous day data as of 7/28/2021

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	*Sv1*	*Nov 21*	368,315	(1,144)	662,250	(5,348)
Soy Oil	*BOv1*	*Dec 21*	181,306	223	440,735	(939)
Soy Meal	*SMv1*	*Dec 21*	152,219	(951)	354,735	(4,489)
Corn	*Cv1*	*Dec 21*	646,734	7,542	1,472,083	4,510
Oats	*Oc1*	*Sep 21*	699	6	4,700	33
CHI Wheat	*Wv1*	*Sep 21*	147,616	(2,798)	349,194	1,072
KC Wheat	*KWv1*	*Sep 21*	94,275	(2,583)	212,652	(1,285)
Rice	*RRc2*	*Nov 21*	483	42	7,280	172
CME Product					**Total Open Interest***	**Change**
Live Cattle	*LCc2*	*Dec 17*	125,253	(381)	299,871	(1,281)
Lean Hogs	*LHc2*	*Dec 17*	108,441	(726)	275,210	(1,060)

*Previous day preliminary data as of 7/28/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CU 600C	5,504	18,943	+ 30
CZ 600C	3,313	42,390	+ 852
SX 1300P	3,015	12,461	+ 726
CZ 650C	2,812	21,000	+ 178
CU 550P	2,538	7,923	+ 742
CU 500P	2,388	12,276	+ 526
SX 1500C	1,953	31,361	+ 648
CU 520P	1,928	9,500	+ 1,182
WU 750C	1,889	2,689	+ 861
CZ 480P	1,828	15,549	- 24
SX 1200P	1,802	13,518	+ 566
WU 730C	1,648	3,300	- 779
CU 540P	1,622	10,782	+ 567
CU 550C	1,551	13,134	- 142
CZ 550C	1,541	21,385	+ 347

*Previous day preliminary data as of 7/28/2021

CBOT First Notice Day delivery estimates by FI
Soybeans zero (registrations went to zero earlier this week)
Soybean meal 0-100 (bias zero…175 registered)
Soybean oil 50-200 (bias light…73 registered out of 388 are "old")

USDA Export Sales

Overall favors meal over oil, ok of soybeans and corn (poor old-crop/improvement for new-crop), and positive for wheat. The USDA all-wheat export sales were 515,200 tons and included China for 128,900 tons (130,000 was switched from unknown) and Mexico for 85,600 tons. Old crop corn posted another week of reductions (115,200 tons) and new crop was 529,300 tons, a big improvement from recent weekly sales for 2021-21. New-crop corn destinations included Mexico (172,000 MT), unknown destinations (150,000 MT), Colombia (129,100 MT), and Japan (50,000). US soybean export sales were negative 79,200 tons old crop and 312,800 tons new-crop, both within expectations. Soybean oil sales were poor and meal sales were low but within expectations. Meal shipments of 242,200 tons are supportive and included the Philippines (48,500 MT), Ireland (44,000 MT), the Dominican Republic (32,700 MT), Mexico (32,600 MT), and Ecuador (29,100 MT). Pork sales were excellent at 38,500 tons, with bulk for Mexico. There were only 2,000 tons of sorghum export sales and barley posted a small 200 ton reduction.

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*		Last Week		Year Ago
		7/22/2021	7/22/2021		Last Week		7/23/2020
Beans	2020-21	**(79.2)**	-100 to 100	2020-21	62.0		257.8
	NC	**312.8**	200-400	NC	176.3		3344.2
Meal	2020-21	**87.3**	50-200	Sales	68.3	Sales	260.9
	NC	**73.1**	25-125				
	Shipments	**242.2**	NA	Shipments	145.8	Shipments	185.3
Oil	2020-21	**2.2**	0-10	Sales	0.7	Sales	0.8
	NC	**0.0**	0				
	Shipments	**1.2**	NA	Shipments	2.9	Shipments	10.9
Corn	2020-21	**(115.2)**	-100 to 300	2020-21	-88.4		-29.3
	NC	**529.3**	100-300	NC	47.7		638.7
Wheat	2021-22	**515.2**	350-600	2021-22	473.2		676.6

Source: FI & USDA *Reuters estimates n/c= New Crop

US crop-year to date export sales — % sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	**Soybeans mil bu**	2275	1712	563	32.9%		100.2%	102.0%	101.9%
2020-21	**SoyOil MT**	680	1245	-566	-45.4%		127.5%	96.7%	95.9%
2020-21	**SoyMeal MT**	11677	11671	6	0.1%		90.3%	93.0%	94.9%
2020-21	**Corn mil bu**	2742	1720	1023	59.5%		96.2%	96.8%	95.1%
2021-22	**Wheat mil bu**	350	326	24	7.2%	34.0%	35.3%	33.7%	28.0%

Souce: Futures International and USDA

Macros

US Initial Jobless Claims Jul 24: 400K (est 385K; prevR 424K; prev 419K)
US Continuing Claims Jul 17: 3269K (est 3189K; prevR3262K; prev 3236K)
US GDP Annualized (Q/Q) Q2 A: 6.5% (est 8.4%; prev 6.4%)
US GDP Price Index Q2 A: 6.0% (est 5.4%; prev 4.3%)
US Personal Consumption Q2 A: 11.8% (est 10.5%; prev 11.4%)
US Core PCE (Q/Q) Q2 A: 6.1% (est 6.1%; prev 2.5%)

Prices as 7/29/21 8:13 AM

	Month	Price	Change
USD	Index	92.007	(0.315)
EUR/USD	Spot	1.1879	0.004
USD/BRL	Bid	5.076	(0.040)
BITCOIN	BTCc1	$39,855	($515)
WTI Crude	SEP1	72.94	0.550
Brent	SEP1	75.26	0.520
Nat Gas	SEP1	3.977	0.010
DJ Mini	SEP1	34987	153
US 10-Yr	SEP1	134 5/32	- 4/32
Gold	SEP1	1824.6	23.800

Source: FI and Reuters

Corn

- Don't discount a two-sided trade based on upper Midwest rains that fell over the past 24 hours. Sharply lower USD may limit losses, if any. Corn was higher early Thursday following a rally in wheat and strength in soybeans. New-crop export sales were good. Again, news was lacking. Jordan passed on barley. Rain that fell across MN, WI, northern IL, into IN and Michigan was beneficial over the past day. Look for Missouri, southern Iowa and northeastern Nebraska to see light rain over the next few days. Eastern Corn Belt looks good over the next week.
- African Swine fever was discovered in Dominican Republic, first detection for the Americas in about 40 years.
- EIA weekly petroleum status report showed ethanol production last week dropped a more than expected 14,000 barrels to 1.014 million (Bloomberg poll looked for up 3,000) and stocks build of 215,000 barrels to 22.733 (trade up 130k). Stocks are highest since February 19, 2021 and production lowest since May 7.

Export developments.

- Jordan passed on 120,000 tons of feed barley for Nov/Dec shipment.
- China will auction off 202,264 tons of imported US corn and 49,695 tons of imported Ukrainian corn on July 30.
- Qatar seeks about 100,000 tons of barley on August 18 for Sep-Nov delivery.

Soybeans

- Soybeans are up around ten cents from follow through buying in soybean oil and rebound in soybean meal. US new-crop soybean sales improved. Private estimates are now calling for the Canadian canola crop to fall below 17 million tons this year.
- Malaysian pam October futures were up 119 points and cash rallied $25/ton to $1,087.50.

- CBOT soybean complex registrations were unchanged.
- November Canadian canola was down 3.80 at $879.20/ton as of 7:55 am CT. That market could see a two-sided trade during the day.
- Rotterdam oils were 17-18 euros higher and meal unchanged to lower (Brazil looks like it was corrected from yesterday).
- China cash crush margins were last positive 36 cents on our analysis (previous +22), versus negative 9 cents late last week.
- Offshore values are leading SBO 35 points higher and meal $2.40 lower.
- Malaysian palm oil:

MALAYSIA PALM OIL		29-Jul	28-Jul		
Futures MYR/MT	OCT1	4427	4308	+119	$1,045
RBD Olien Cash USD/MT	Oct21	$1,087.50	$1,062.50	+25.00	2.4%
US Gulf Crude SBO over RBD Palm	Spot	$328	$307	$21	

- China

China Futures (Set. - Prv. Settle)		29-Jul	28-Jul		
Soybeans #1 (DCE) CNY/MT	SEP1	5722	5728	-6	-0.1%
Soybean Meal	SEP1	3592	3567	+25	0.7%
Soybean Oil	SEP1	8974	9096	-122	-1.3%
China Palm Oil	SEP1	8428	8508	-80	-0.9%
China Futures Crush Margin					
USD/BU	SEP1	-2.20	-2.22	+0.02	
CNY/MT	SEP1	-1251.04	-1254.96	+3.91	
Corn (DCE) CNY/MT	SEP1	2563	2566	-3	-0.1%
Wheat (ZCE) CNY/MT	SEP1	2762	2762	unchanged	0.0%

Export Developments

- Under the 24-hour announcement system, private exporters sold 132,000 tons of soybeans to unknown for 2021-22 delivery.
- The USDA seeks 2,880 tons of packaged oil for use under the PL480 program on August 3 for Sep 1-30 shipment.

Wheat

- US wheat is higher on poor result from the US spring wheat crop tour.
- Day 2 of the US spring wheat crop tour reported the average yield for northwest North Dakota came out to a low 24.6 bushels per acre, well below 40.8 in 2019 (no tour in 2020) and 5-year average of 42.4 bu/ac. Day 1 US spring wheat crop tour pegged the high protein spring wheat yield at 29.5 bushels per acre, well below a 5-year average of 43.3.
- December Paris wheat was up 3.00 at 221 euros as of 8:12 am CT.
- Russia's state weather forecaster cut its estimate for the 2021 grain crop by 3 million tons to 121 million tons. Russia produced 133.5 million tons of grain in 2020.

Export Developments.

- Turkey's TMO seeks up to around 900,000 tons of 11.5-12.5% milling wheat (395k) and feed barley (515k) for late September 16-30 shipment. The barley is sought on August 3 and wheat on August 4. Turkey is one of Russia's best customer.
- Results awaited: Ethiopia seeks 400,000 tons of wheat on July 19.

Rice/Other

- Results awaited: Mauritius seeks 6,000 tons of white rice on July 27 for October through December shipment.

USDA Export Sales

Overall favors meal over oil, ok of soybeans and corn (poor old-crop/improvement for new-crop), and positive for wheat.

U.S. EXPORT SALES FOR WEEK ENDING 07/22/2021

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	222.8	1,689.5	1,732.0	164.4	1,023.2	1,792.4	0.0	0.0
SRW	167.9	1,077.2	659.9	58.1	390.7	266.7	-5.0	0.0
HRS	97.5	1,538.1	1,808.3	92.4	834.7	1,047.1	0.0	0.0
WHITE	27.1	1,062.0	1,280.4	30.2	438.3	546.1	0.0	0.0
DURUM	0.0	8.4	207.0	0.0	41.7	177.8	0.0	0.0
TOTAL	515.2	5,375.3	5,687.6	345.0	2,728.6	3,830.2	-5.0	0.0
BARLEY	-0.1	23.0	36.3	0.4	2.0	2.4	0.0	0.0
CORN	-115.2	7,543.2	5,677.7	1,361.0	62,112.1	38,003.4	529.3	16,656.7
SORGHUM	2.0	643.2	723.9	69.6	6,537.1	3,640.7	0.0	1,594.9
SOYBEANS	-79.3	2,808.7	7,448.7	244.2	59,100.0	39,146.7	312.8	10,177.7
SOY MEAL	87.3	1,914.8	1,794.6	242.2	9,762.1	9,876.5	73.1	1,130.4
SOY OIL	2.2	17.9	215.2	1.2	661.6	1,029.8	0.0	0.6

RICE								
L G RGH	6.5	192.5	93.3	3.8	1,615.1	1,329.4	11.5	16.5
M S RGH	0.0	7.8	23.6	0.2	26.1	72.9	0.0	7.0
L G BRN	0.2	11.4	9.9	0.3	40.3	59.1	0.0	0.7
M&S BR	0.2	0.4	31.7	0.4	156.6	86.6	0.0	0.0
L G MLD	1.4	45.3	66.9	3.0	648.4	864.8	80.2	80.5
M S MLD	2.5	68.7	80.6	46.7	626.5	667.6	0.1	12.4
TOTAL	10.7	326.1	305.9	54.3	3,113.0	3,080.4	91.8	117.1
COTTON	THOUSAND RUNNING BALES							
UPLAND	-1.2	1,585.8	3,340.7	238.3	14,603.5	13,784.2	192.2	3,164.7
PIMA	4.2	98.2	136.8	9.3	743.1	466.6	0.2	5.5

This summary is based on reports from exporters for the period July 16-22, 2021.

Wheat: Net sales of 515,200 metric tons (MT) for 2021/2022 were up 9 percent from the previous week and 46 percent from the prior 4-week average. Increases primarily for China (128,900 MT, including 130,000 MT switched from unknown destinations and decreases of 1,100 MT), Mexico (85,600 MT, including decreases of 11,100 MT), the Philippines (59,100 MT), Taiwan (52,100 MT), and Thailand (47,000 MT), were offset by reductions primarily for unknown destinations (5,000 MT) and Indonesia (1,600 MT). Total net sales reductions for 2022/2023 of 5,000 MT were for unknown destinations. Exports of 345,000 MT were down 27 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were primarily to Mexico (84,600 MT), China (65,300 MT), the Philippines (57,200 MT), Nigeria (51,000 MT), and Taiwan (44,600 MT).

Corn: Net sales reductions of 115,200 MT for 2020/2021--a marketing-year low--were up 30 percent from the previous week, but down noticeably from the prior 4-week average. Increases primarily for Japan (36,300 MT, including 39,900 MT switched from unknown destinations and decreases of 16,100 MT), Venezuela (30,000 MT switched from unknown destinations), Barbados (6,300 MT), Canada (5,200 MT, including decreases of 700 MT), and Taiwan (2,500 MT), were more than offset by reductions primarily for China (119,300 MT) and unknown destinations (71,600 MT). For 2021/2022, net sales of 529,300 MT were primarily for Mexico (172,000 MT), unknown destinations (150,000 MT), Colombia (129,100 MT), and Japan (50,000 MT). Exports of 1,361,000 MT were up 36 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to China (698,700 MT), Japan (308,500 MT), Mexico (256,900 MT), Venezuela (30,000 MT), and Jamaica (19,000 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, the current outstanding balance of 60,000 MT is for unknown destinations.

Barley: Total net sales reductions for 2021/2022 of 100 MT were for China. Exports of 400 MT were up 62 percent from the previous week and up noticeably from the prior 4-week average. The destinations were to China (200 MT) and Canada (200 MT).

Sorghum: Net sales of 2,000 MT for 2020/2021 resulting in increases for China (69,000 MT, including 68,000 MT switched from unknown destination) and Mexico (1,000 MT), were offset by reductions for unknown destinations (68,000 MT). Exports of 69,600 MT were up 18 percent from the previous week and up noticeably from the prior 4-week average. The destination was primarily to China (69,000 MT).

Rice: Net sales of 10,700 MT for 2020/2021 were down 85 percent from the previous week and 64 percent from the prior 4-week average. Increases primarily for Mexico (6,900 MT), Canada (2,200 MT), Jordan (1,400 MT), Belgium (500 MT), and Saudi Arabia (300 MT), were offset by reductions for Japan (900 MT). For 2021/2022, net sales of 91,800 MT were primarily for Iraq (80,000 MT), Guatemala (7,500 MT), and Honduras (4,000 MT). Exports of 54,300 MT were down 32 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Japan (40,100 MT), Mexico (4,600 MT), Canada (2,600 MT), Jordan (2,600 MT), and South Korea (1,600 MT).

Exports for Own Account: For 2020/2021, new exports for own account totaling 100 MT were for Canada. The current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales reductions of 79,300 MT for 2020/2021 were down noticeably from the previous week and from the prior 4-week average. Increases primarily for Taiwan (12,800 MT), Mexico (6,100 MT, including decreases of 100 MT), Vietnam (5,800 MT, including decreases of 100 MT), South Korea (4,800 MT), and Bangladesh (4,500 MT), were offset by reductions for Japan (74,800 MT) and unknown destinations (51,500 MT). For 2021/2022, net sales of 312,800 MT primarily for Mexico (160,500 MT), China (121,000 MT), Pakistan (66,000 MT), and Taiwan (21,500 MT), were offset by reductions for unknown destinations (64,000 MT). Exports of 244,200 MT were up 49 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to Mexico (106,700 MT), Bangladesh (59,500 MT), Canada (33,200 MT), Japan (20,600 MT), and Indonesia (13,000 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 87,300 MT for 2020/2021 were up 28 percent from the previous week, but down 40 percent from the prior 4-week average. Increases primarily for the Dominican Republic (32,800 MT), Mexico (25,500 MT, including decreases of 4,000 MT), Colombia (18,000 MT), unknown destinations (18,000 MT), and Canada (11,700 MT, including decreases of 1,400 MT), were offset by reductions for Slovenia (42,000 MT), Panama (5,100 MT), and Belgium (800 MT). For 2021/2022, net sales of 73,100 MT were reported for Slovenia (42,000 MT), Canada (19,100 MT), Panama (7,100 MT), Honduras (3,600 MT), and Guatemala (1,300 MT). Exports of 242,200 MT were up 66 percent from the previous week and 49 percent from the prior 4-week average. The destinations were primarily to the Philippines (48,500 MT), Ireland (44,000 MT), the Dominican Republic (32,700 MT), Mexico (32,600 MT), and Ecuador (29,100 MT).

Late Reporting: For 2020/2021, exports totaling 1,500 MT of soybean cake and meal were reported late to Panama.

Soybean Oil: Net sales of 2,200 MT for 2020/2021 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Canada (1,300 MT) and Mexico (900 MT). Exports of 1,200 MT were down 58 percent from the previous week and 48 percent from the prior 4-week average. The destinations were to Mexico (900 MT) and Canada (300 MT).

Cotton: Net sales reductions of 1,200 RB for 2020/2021--a marketing-year low were--down noticeably from the previous week and from the prior 4-week average. Increases reported for Mexico (2,400 RB), Pakistan (900 RB), Peru (500 RB), South Korea (400 RB), and Egypt (100 RB), were more than offset by reductions for Indonesia (2,200 RB), Vietnam (2,000 RB), China (900 RB), and Japan (400 RB). For 2021/2022, net sales of 192,200 RB primarily for

Bangladesh (55,000 RB), Mexico (39,600 RB), Pakistan (33,700 RB), Vietnam (25,300 RB), and Turkey (14,300 RB), were offset by reductions for Guatemala (200 RB). Exports of 238,300 RB were down 3 percent from the previous week and 5 percent from the prior 4-week average. Exports were primarily to Turkey (54,200 RB), Pakistan (48,800 RB), Vietnam (29,300 RB), China (27,500 RB), and Indonesia (18,500 RB). Net sales of Pima totaling 4,200 RB were up 22 percent from the previous week, but down 2 percent from the prior 4-week average. Increases were primarily for Peru (2,300 RB) and India (900 RB). For 2021/2022, net sales of 200 RB were reported for Thailand (100 RB) and Japan (100 RB). Exports of 9,300 RB were down 10 percent from the previous week and 14 percent from the prior 4-week average. The destinations were primarily to India (6,300 RB), Peru (1,500 RB), China (700 RB), Germany (400 RB), and Pakistan (200 RB).

Exports for Own Account: For 2020/2021, the current exports for own account totaling 1,000 RB to Vietnam were applied to new or outstanding sales. The outstanding balance of 4,700 RB is for China.

Export Adjustments: Accumulated exports of upland cotton to Thailand were adjusted down 352 RB for week ending July 15th. This shipment was reported in error.

Hides and Skins: Net sales of 388,600 pieces for 2021 were up 9 percent from the previous week, but down 24 percent from the prior 4-week average. Increases primarily for China (254,000 whole cattle hides, including decreases of 6,600 pieces), Brazil (59,600 whole cattle hides, including decreases of 600 pieces), South Korea (23,000 whole cattle hides, including decreases of 900 pieces), Taiwan (22,800 whole cattle hides, including decreases of 100 pieces), and Mexico (13,300 whole cattle hides, including decreases of 1,300 pieces), were offset by reductions for Japan (400 pieces) and Thailand (300 pieces). Net sales of 1,300 kip skins were reported for China. Exports of 391,100 pieces were down 26 percent from the previous week, but up 1 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (259,100 pieces), South Korea (48,200 pieces), Mexico (28,100 pieces), Brazil (11,400 pieces), and Taiwan (11,000 pieces). In addition, exports of 1,400 kip skins were to Belgium.

Net sales of 52,000 wet blues for 2021 were down 81 percent from the previous week and 73 percent from the prior 4-week average. Increases were primarily for Vietnam (23,100 unsplit, including decreases of 700 unsplit), Italy (18,800 unsplit, including decreases of 200 unsplit and 100 grain splits), Mexico (5,100 unsplit and 200 grain splits), and the Dominican Republic (4,500 unsplit). Total net sales for 2022 of 4,000 unsplit were for Mexico. Exports of 161,100 wet blues were down 13 percent from the previous week, but up 11 percent from the prior 4-week average. The destinations were to Italy (57,200 unsplit and 6,000 grain splits), Vietnam (34,300 unsplit), China (32,700 unsplit), Mexico (11,200 unsplit and 10,300 grain splits), and the Dominican Republic (3,200 unsplit). Net sales of 507,200 splits were primarily for China (286,400 pounds) and Taiwan (169,000 pounds, including decreases of 3,000 pounds). Exports of 624,000 pounds were to Taiwan (464,000 pounds) and Vietnam (160,000 pounds).

Beef: Net sales of 22,500 MT reported for 2021 were down 11 percent from the previous week, but up 28 percent from the prior 4-week average. Increases were primarily for South Korea (8,200 MT, including decreases of 500 MT), Japan (6,100 MT, including decreases of 600 MT), and China (4,500 MT, including decreases of 100 MT). Exports of 19,100 MT were down 11 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to South Korea (5,100 MT), Japan (4,400 MT), China (3,100 MT), Taiwan (1,700 MT), and Mexico (1,500 MT).

Pork: Net sales of 38,500 MT reported for 2021 were up 57 percent from the previous week and 43 percent from the prior 4-week average. Increases were primarily for Mexico (25,100 MT, including decreases of 800 MT), Chile (3,300 MT, including decreases of 100 MT), Japan (3,200 MT, including decreases of 200 MT), Honduras (2,300 MT), and Colombia (2,000 MT, including decreases of 100 MT). Total net sales for 2022 of 400 MT were for Chile. Exports of 29,900 MT were down 3 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (12,300 MT), China (5,700 MT), Japan (4,000 MT), South Korea (2,100 MT), and Canada (1,700 MT).

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USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*		Last Week		Year Ago
		7/22/2021	7/22/2021		Last Week		7/23/2020
Beans	2020-21	**(79.2)**	-100 to 100	2020-21	62.0		257.8
	NC	**312.8**	200-400	NC	176.3		3344.2
Meal	2020-21	**87.3**	50-200	Sales	68.3	Sales	260.9
	NC	**73.1**	25-125				
	Shipments	242.2	NA	Shipments	5/24/1900	Shipments	185.3
Oil	2020-21	**2.2**	0-10	Sales	0.7	Sales	0.8
	NC	**0.0**	0				
	Shipments	**1.2**	NA	Shipments	2.9	Shipments	10.9
Corn	2020-21	**(115.2)**	-100 to 300	2020-21	-88.4		-29.3
	NC	**529.3**	100-300	NC	47.7		638.7
Wheat	2021-22	**515.2**	350-600	2021-22	473.2		676.6

Source: FI & USDA *Reuters estimates n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 7/22/2021			ACTUAL This Week			7/15/2021 Last Week			7/23/2020 Year Ago		
Beans	20/21	25-100		20/21	**(79.2)**		20/21	62.0		19/20	257.8	
	21/22	250-400		21/22	**312.8**		21/22	176.3		n/c	3,344.2	
				Sales to China	0.0		Sales to China	(0.6)		Sales to China	(64.3)	
Meal			Shipped			**Shipped**			Shipped			Shipped
	20/21	50-150	100-200	20/21	**87.3**	**242.2**	20/21	68.3	145.8	19/20	260.9	185.3
	21/22	25-125		21/22	**73.1**		21/22	19.1		n/c	32.9	
Oil			Shipped			**Shipped**			Shipped			Shipped
	20/21	0-5	0-10	20/21	**2.2**	**1.2**	20/21	0.7	2.9	19/20	0.8	10.9
	21/22	0.0		21/22	**0.0**		21/22	0.0		n/c	10.0	
				Sales to China	0.0		Sales to China	0.0		Sales to China	0.0	
Corn	20/21	100-300		20/21	**(115.2)**		20/21	(88.4)		19/20	(29.3)	
	21/22	100-300		21/22	**529.3**		21/22	47.7		n/c	638.7	
				Sales to China	(119.3)		Sales to China	(160.0)		Sales to China	2.5	
Wheat	21/22	350-550		21/22	**515.2**		21/22	473.2		20/21	676.6	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	**Soybeans mil bu**	2275	1712	563	32.9%		100.2%	102.0%	101.9%
2020-21	**SoyOil MT**	680	1245	-566	-45.4%		127.5%	96.7%	95.9%
2020-21	**SoyMeal MT**	11677	11671	6	0.1%		90.3%	93.0%	94.9%
2020-21	**Corn mil bu**	2742	1720	1023	59.5%		96.2%	96.8%	95.1%
2021-22	**Wheat mil bu**	350	326	24	7.2%	34.0%	35.3%	33.7%	28.0%

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
	New Crop Sales	948.9	265.6	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
6	10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	20-May	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	27-May	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	3-Jun	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	10-Jun	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	17-Jun	-2.9	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	24-Jun	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	1-Jul	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	8-Jul	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
	15-Jul	2.3	13.4	-2.9	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
	22-Jul	-2.9	9.5	5.3	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
	29-Jul																				
	5-Aug																				
	12-Aug																				
	19-Aug																				
	26-Aug																				
	2-Sep																				
Crop year to date sales		2275	1712	1786	2131	2224	1896	1876	1691	1363	1414	1547	1494	1288	1148	1138	938	1106	893	1087	1103
Average weekly sales																					
rate to reach proj total		-0.8	-5.7	-5.8	0.6	-9.9	7.9	-5.8	-9.0	-7.8	-8.3	-7.9	0.8	-1.5	1.9	-3.7	0.4	-1.5	-1.1	-7.4	-6.6
Proj./Actual export total		2270	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		100.2	102.0	101.9	99.8	102.7	97.6	101.8	103.2	103.5	103.6	103.1	99.7	100.7	99.0	101.9	99.8	100.8	100.7	104.2	103.6
Sold as of around Sep 1 %		41.8	15.8	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	3,195.4	3,043.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
9	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	15-Jul	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	22-Jul	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	29-Jul																				
	5-Aug																				
	12-Aug																				
	19-Aug																				
	26-Aug																				
	2-Sep																				
	9-Sep																				
	16-Sep																				
	23-Sep																				
	30-Sep																				
Crop year to date sales		11676.9	11671.0	11571.6	11921.9	10148.1	10334.4	11293.4	10083.6	9786.6	7968.1	7704.7	9374.7	7043.2	7362.3	6725.4	6198.4	5759.1	4187.4	5930.4	7042.3
Average weekly sales ***rate to reach proj total		141.2	99.3	69.9	89.6	40.3	57.6	67.5	44.1	39.8	98.3	60.2	84.6	75.1	115.4	142.4	124.5	101.6	56.8	-53.1	-26.1
Proj./Actual export total***		12928	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		90.3	93.0	94.9	93.8	96.6	95.3	95.0	96.3	96.5	90.1	93.5	92.6	91.4	87.8	84.2	84.9	86.5	89.3	108.6	103.4

***Does not include USDA's Forecast on Flour Meal (MT)

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

	Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	174.3	194.2	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	1-Oct	2.2	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
9	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	15-Jul	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	22-Jul	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
	29-Jul																				
	5-Aug																				
	12-Aug																				
	19-Aug																				
	26-Aug																				
	2-Sep																				
	9-Sep																				
	16-Sep																				
	23-Sep																				
	30-Sep																				
Crop year to date sales		680	1245	844	1016	1053	1129	853	795	912	554	1291	1365	819	1101	566	303	415	255	764	819
Average weekly sales rate to reach proj total		-16.5	4.7	4.1	10.4	12.1	-12.6	6.8	6.3	7.9	12.4	19.8	17.9	19.8	24.8	32.2	24.9	20.9	19.2	29.6	36.5
Proj./Actual export total (MT)		533	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		127.5	96.7	95.9	91.7	90.8	110.9	93.4	93.4	92.9	83.4	88.0	89.6	82.4	83.4	66.5	57.8	69.2	60.0	74.5	71.7

Souce: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

	Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
6	22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	27-May	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	3-Jun	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	17-Jun	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	24-Jun	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	1-Jul	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	8-Jul	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	15-Jul	-3.5	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	22-Jul	-4.5	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
	29-Jul																				
	5-Aug																				
	12-Aug																				
	19-Aug																				
	26-Aug																				
	2-Sep																				
	Crop year to date sales	2742.2	1719.6	1963.9	2327.7	2217.3	1917.7	1855.4	1913.9	740.9	1547.7	1852.8	2005.1	1846.2	2405.5	2200.4	2130.8	1797.1	1918.8	1581.3	1880.1
	Average weekly sales rate to reach proj total	18.4	9.8	17.4	18.8	13.1	-2.8	2.0	1.0	-1.9	-0.8	-3.2	-4.3	0.5	5.4	-12.9	0.5	3.6	-3.2	1.1	4.2
	Proj./Actual export total	2850	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
	YTD sales as % of total	96.2	96.8	95.1	95.5	96.7	100.9	99.4	99.7	101.5	100.3	101.0	101.3	99.8	98.7	103.5	99.9	98.8	101.0	99.6	98.7
	Sold as of around Sep 1 %	23.4	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Souce: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	190.5	242.2	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	18-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul																					
	6-Aug																					
	13-Aug																					
	20-Aug																					
	27-Aug																					
	3-Sep																					
	10-Sep																					
	17-Sep																					
	24-Sep																					
	1-Oct																					
	8-Oct																					
	15-Oct																					
	22-Oct																					
	29-Oct																					
Crop year to date sales		297.7	349.7	326.1	261.9	364.0	355.8	282.4	357.7	473.8	325.5	387.4	308.5	231.1	438.2	448.1	251.6	293.6	343.4	276.9	236.8	247.5
Average weekly sales																						
rate to reach proj total		11.1	12.4	12.4	13.0	10.4	13.4	9.5	9.7	13.5	13.2	12.8	18.9	12.5	11.1	15.7	12.6	13.6	13.9	16.9	11.8	13.7
Proj./Actual export total		875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total		34.0	35.3	33.7	28.0	40.2	33.8	36.3	41.4	40.3	32.2	36.9	23.9	26.3	43.2	35.5	27.7	29.3	32.2	23.9	27.9	25.7

Souce: Futures International and USDA

Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0
7/21/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/20/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/19/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	(87)	1,290	(87)	1,288	0
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0
7/12/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	0
7/9/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	39
7/8/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	34	1,249	0
7/7/2021	20	0	0	(1)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0
7/1/2021	20	0	9	(7)	0	0	0	0	13	0	615	(53)	407	(17)	1,466	55	1,249	0
6/30/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	0	1,411	6	1,249	0
6/29/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	(18)	1,405	119	1,249	0
6/28/2021	20	0	16	0	0	0	0	0	13	0	668	(50)	442	0	1,286	0	1,249	0
6/25/2021	20	0	16	0	0	0	0	0	13	0	718	0	442	0	1,286	0	1,249	0
6/24/2021	20	0	16	0	0	0	0	0	13	0	718	(50)	442	0	1,286	(192)	1,249	0
6/23/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/22/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/21/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	(100)	1,249	0
6/18/2021	20	0	16	0	0	0	0	0	13	0	768	(100)	442	0	1,578	0	1,249	0
6/17/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/16/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/15/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/14/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/11/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/10/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/9/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0

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Foreign Agriculture Market Guidance

As of 6:56 AM

Day on day change

Currency adjusted to the CME pit close

		29-Jul	28-Jul	Change		In cents/bu	29-Jul
						oils in points and meal in USD/short ton	
Rotterdam Oils							
Soy oil EUR/MT	Aug/Oct	1,237.00	1,220.00	+17.00		Rot soy oil	+88
Rape oil EUR/MT	Aug/Oct	1,189.00	1,171.00	+18.00		Rot rape oil	+92
Rotterdam Soybean Meal							
Argentina USD/MT (high protien)	Aug/Sep	458.00	458.00	unchanged		Rot meal	
Argentina USD/MT	Oct/Dec	458.00	458.00	unchanged			-$6.82
Brazil USD/MT (pellets)	Aug/Sep	463.00	484.00	-21.00		Rot meal	
Brazil USD/MT	Oct/Dec	456.00	484.00	-28.00			-$9.70
MALAYSIA PALM OIL		29-Jul	28-Jul				
Futures MYR/MT	OCT1	4427	4308	+119	$1,045	Malaysian Fut	+67
RBD Olien Cash USD/MT	Oct21	$1,087.50	$1,062.50	+25.00	2.4%	Malaysian Cash	+57
US Gulf Crude SBO over RBD Palm	Spot	$328	$307	$21			
China Futures (Set. - Prv. Settle)		29-Jul	28-Jul				
Soybeans #1 (DCE) CNY/MT	SEP1	5722	5728	-6	-0.1%	China soy #1	+9
Soybean Meal	SEP1	3592	3567	+25	0.7%	China meal	$9.31
Soybean Oil	SEP1	8974	9096	-122	-1.3%	China oil	-100
China Palm Oil	SEP1	8428	8508	-80	-0.9%		
China Futures Crush Margin							
USD/BU	SEP1	-2.20	-2.22	+0.02			
CNY/MT	SEP1	-1251.04	-1254.96	+3.91			
Corn (DCE) CNY/MT	SEP1	2563	2566	-3	-0.1%	Dalian corn	+5
Wheat (ZCE) CNY/MT	SEP1	2762	2762	unchanged	0.0%	Gluten Wheat	-7
China Cash		29-Jul	28-Jul				
Cash Soybean Crush USD/BU	Spot	$0.36	$0.22	+0.13			
Average Cash Wheat USD/BU		$10.68	$10.62	+0.06			
Average Cash Corn USD/BU		$10.84	$10.78	+0.06			
Corn North USD/BU	Spot	$10.28	$10.22	+0.06			
Corn South USD/BU	Spot	$11.10	$11.04	+0.07			
Reuters Imported Corn South USD/BU	Spot	$8.59	$8.59	unchanged			
Matif Wheat (Liffe)	$/ton	$261.52	$256.27				
Matif EUR/MT morning over morning	DEC1	220.25	217.25	+3.00		Matif morning	+0.81
Matif wheat from prev. settle day before	DEC1	218.00	214.75	+3.25		Matif settle	+1.56
Baltic Dry Index	Spot	3154	3166	-12			
		28-Jul	27-Jul				
Exchange Rates							
EU	Euro/$	1.1874	1.1796	+0.0078			
MYR	Ringgit/$	4.2370	4.2330	+0.0040			
CNY	RMB/$	6.4597	6.4999	-0.0402			

ALL OILS
Average lead
36
ALL MEAL
Average lead
-$2.40

CME electronic close change

SQ21	+13.75	SMQ21	-2.70	BOQ21	+29	CU21	+0.50
SU21	+3.25	SMU21	-2.70	BOU21	+54	CZ21	+2.75
SX21	+1.50	SMV21	-2.90	BOV21	+56	CH22	+3.00
SF22	+1.25	SMZ21	-3.10	BOZ21	+49	WU21	+14.25
SH22	+2.75	SMF22	-3.20	BOF22	+43	WZ21	+13.50
SK22	+3.00	SMH22	-2.70	BOF22	+38	WH22	+13.25
						WK22	+12.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer