



Good morning.

Mixed trade. USD is higher and WTI lower. Soybean oil continues to climb higher on vegetable oil supply concerns, lending support to soybeans. Canola turned higher. Corn is slightly lower but US weather forecasts calling for drier conditions are limiting losses. Chicago wheat is higher on good USDA export sales and strength in MN type wheat. USDA export sales were mixed. Good meal shipments were recorded.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	234	123	3	25	64

Prices as 7/15/21 8:22 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
AUG1	1456.75	3.75		3975	AUG1	366.50	(2.20)		3470	AUG1	67.21	0.99		3446
SEP1	1399.25	5.00		3064	SEP1	365.70	(2.70)		2785	SEP1	65.77	1.00		5504
NOV1	1385.75	2.50		17207	OCT1	365.10	(2.70)		1296	OCT1	65.05	0.92		2760
JAN2	1388.75	1.75		1319	DEC1	367.60	(3.20)		5662	DEC1	64.53	0.78		9803
MAR2	1371.75	1.50		825	JAN2	367.40	(3.00)		859	JAN2	63.83	0.71		1171
MAY2	1366.50	1.75		540	MAR2	365.00	(2.60)		836	MAR2	62.61	0.53		517
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
SEP1	568.00	(0.25)		8879	SEP1	432.25	(2.25)		32	SEP1	656.50	2.25		8472
DEC1	558.00	(0.75)		21893	DEC1	424.75	(0.50)		123	DEC1	664.75	2.50		2801
MAR2	565.50	(1.00)		1864	MAR2	419.75	0.00		0	MAR2	672.75	2.75		680
MAY2	569.75	(1.00)		489	MAY2	419.50	0.00		0	MAY2	676.25	2.00		153
JUL2	569.75	(0.50)		806	JUL2	418.00	0.00		0	JUL2	671.50	2.25		170
SEP2	511.75	1.25		91	SEP2	420.75	0.00		0	SEP2	674.50	1.25		21
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
SEP1	628.50	0.75		2542	SEP1	208.25	0.00		6238	NOV1	901.70	8.20		182
DEC1	639.75	1.00		1024	DEC1	209.25	0.25		7062	JAN2	889.00	4.90		182
MAR2	648.25	1.00		366	MAR2	211.25	0.75		1034	MAR2	871.80	2.80		182
MAY2	649.50	(2.50)		40	MAY2	212.25	0.75		556	MAY2	851.60	2.50		182
Soy/Corn Ratio X/Z 2021 2.4558										Source: FI and Reuters				

Weather

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Terrace, IL 60181

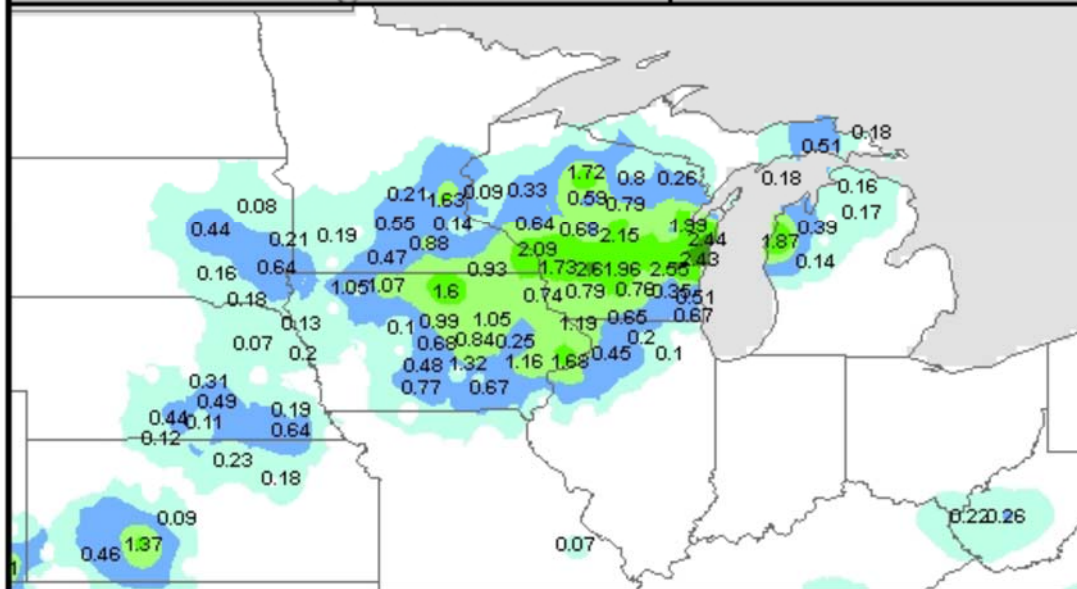
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18-Hour Rainfall Ended 0100 CT Thursday, July 15, 2021

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Inches

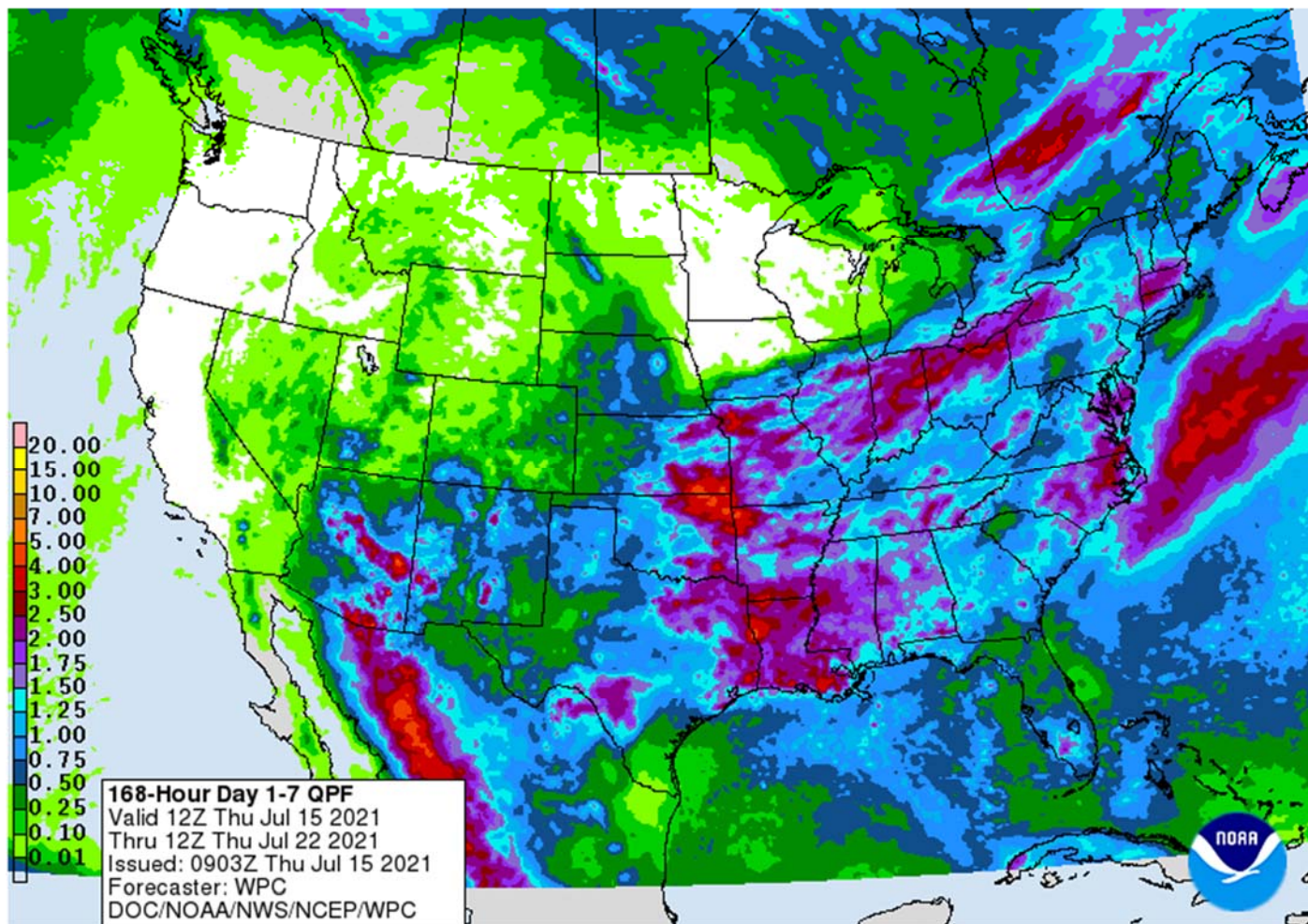
0 - 0.05	0.75 - 1.25
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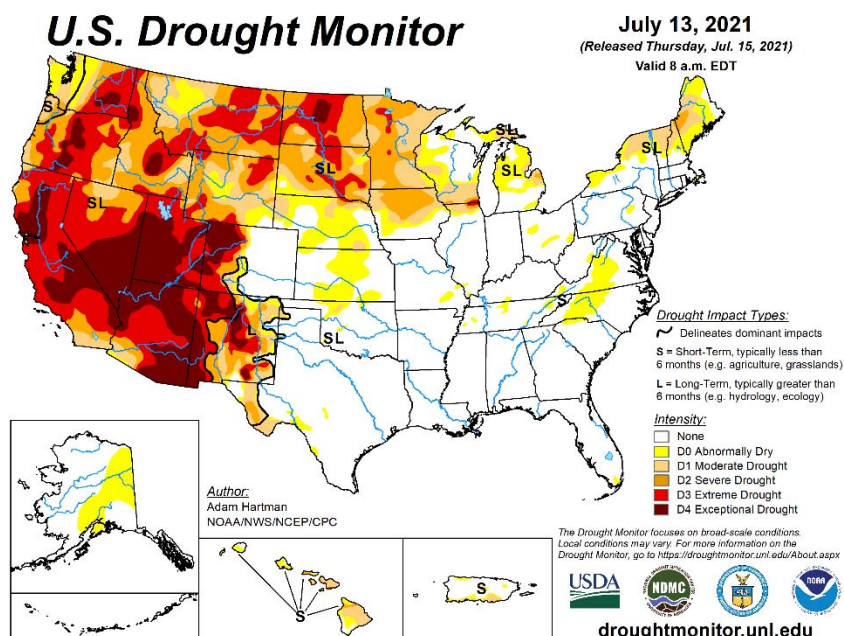
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Drought Monitor: Some negative changes in the central Plains, MT, SD and MN. ND improves.



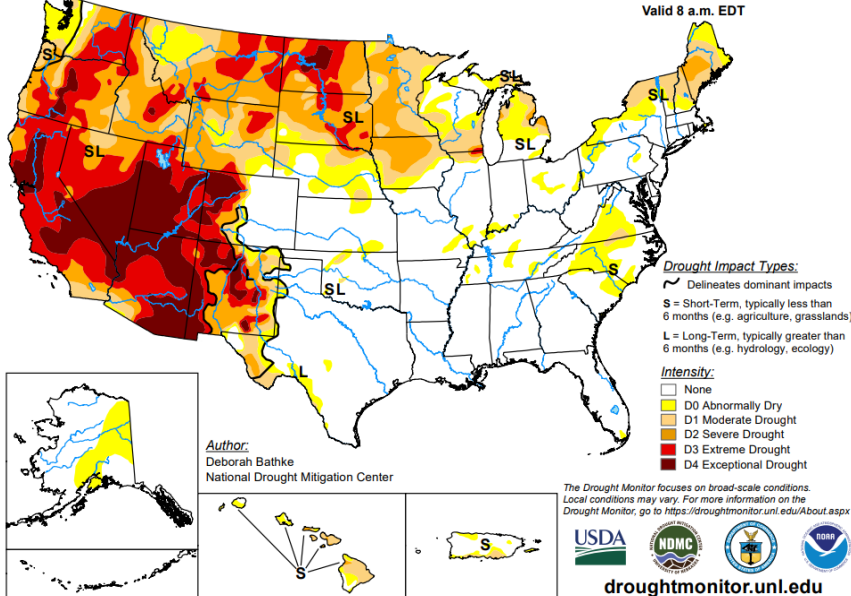
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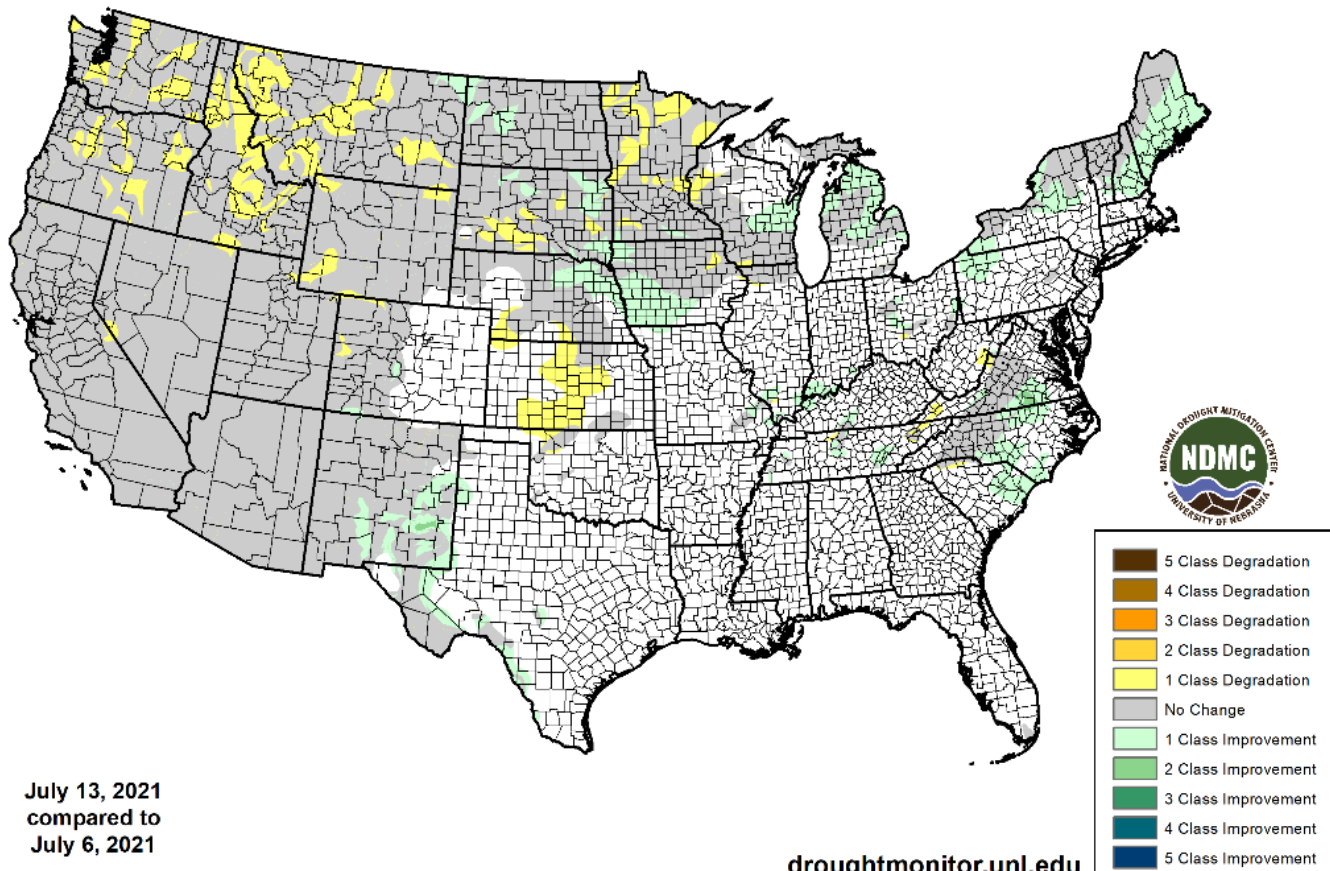
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U.S. Drought Monitor

July 6, 2021
(Released Thursday, Jul. 8, 2021)
Valid 8 a.m. EDT



U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS) 1 Week



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WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR JULY 15, 2021

- U.S. northern Plains and Canada's Prairies are still looking for excessive heat developing this weekend and prevailing for nearly a full week thereafter
 - Extreme highs of 100 to 110 will be common with a few readings above 110 not out of the realm of possibilities
 - Wednesday's mid-day GFS model run was out of line with the extreme temperatures advertised, but it will still get very warm to hot briefly in the upper Midwest with some upper 90- and near 100-degree highs expected in the Red River Basin of the North and Neighboring areas
 - Livestock stress and crop failures will result from the dry and hot weather that is forthcoming in the northern Plains and Canada's Prairies
- China will receive less rain during the coming week favoring better crop and field conditions after recent excessive rain and flooding
- India's monsoon will continue to underperform in parts of the nation, but all areas will eventually get rain to support crop development
 - The situation is not a crisis, but greater rain will continue needed in the far northwest and extreme south
- Cooling is expected in southern Brazil Sunday through Tuesday resulting in very chilly temperatures Tuesday and Wednesday of next week
 - Frost and freezes will occur in some southern winter cereal areas from Parana to Rio Grande do Sul
 - Soft frost may reach into a few sugarcane, citrus and coffee areas from northern Parana to Sul de Minas
- Australia weather will be well mixed over the next couple of weeks
- Abundant rain in France and Germany will abate after another day or two with a short term break from too much moisture
- Much needed rain will fall in the Balkan Countries in southeastern Europe over the next week to ten days easing long term dryness and improving crops
- South Africa will continue to get beneficial moisture in the western winter crop areas during the coming week to ten days
- Ivory Coast and Ghana will continue to dry out over the next two weeks
 - Some of this is normal for this time of year
- Argentina will experience a week of net drying and rain is still needed in western winter crop areas
- Much talk continues about returning La Nina in the fourth quarter and the impact that might have on Brazil and Argentina
 - The situation does not bode well for fixing long term dryness in the soil and does raise some concerns about summer crop production

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, July 15:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- China 2Q pork output and inventory levels
- Malaysia July 1-15 palm oil export data
- Malaysia crude palm oil export tax for August (tentative)
- Port of Rouen data on French grain exports
- Barry Callebaut 9-month key sales figures

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Friday, July 16:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Cocoa Association of Asia releases 2Q cocoa grinding data

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		13	0
Soybean Meal	11	Term stopped 2, customer JP stopped 3	318	(84)
Soybean Oil	1	no apprent commercial stoppers	388	0
Corn	77	Customer JP stopped 77	77	77
Oats	0		0	0
Chi. Wheat	1	Customer Wells stopped 1	16	(4)
KC Wheat	1	no apprent commercial stoppers	1,288	0
Rice	5	no apprent commercial stoppers	1,500	0
Ethanol	NA		0	0
MN Wheat				

Registrations

			Pre		Change
Soybean Meal					
ARCHER DANIELSQUINCY, IL	143	07/14/2021	227	07/13/2021	(84)
Chicago Wheat					
THE ANDERSONS MAUMEE, OH	16	07/14/2021	20	05/13/2021	(4)
Chicago Wheat					

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 21	366,455	72	678,592	(3,774)
Soy Oil	BOv1	Dec 21	183,590	1,703	479,282	(96)
Soy Meal	SMv1	Dec 21	151,679	2,118	375,117	5,875
Corn	Cv1	Dec 21	615,529	(3,013)	1,486,099	(9,686)
Oats	Oc1	Sep 21	691	32	4,221	298
CHI Wheat	Wv1	Sep 21	164,354	(2,539)	336,024	(220)
KC Wheat	KWv1	Sep 21	103,986	(574)	196,979	1,339
Rice	RRc2	Nov 21	286	2	7,225	4
					Total Open Interest*	Change
CME Product						
Live Cattle	LCc2	Dec 17	114,348	6,071	298,094	877
Lean Hogs	LHc2	Dec 17	46,575	(4,122)	264,581	2,449

*Previous day preliminary data as of 7/14/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 600C	5,507	35,927	- 1,467
SX 1500C	5,351	30,014	- 1,298
SX 1280P	5,313	6,049	- 2,249
CZ 560C	4,910	12,972	+ 138
CZ 650C	4,624	21,482	+ 174
SU 1500C	4,050	10,157	+ 2,009
SX 1320P	3,245	6,411	+ 1,567
CZ 680C	2,791	12,367	- 1,749
CZ 500P	2,681	32,737	- 175
CZ 480P	2,517	15,411	- 95
SX 1520C	2,291	6,579	+ 840
SQ 1500C	2,270	6,833	+ 104
CZ 570C	2,254	9,779	- 1,143
CZ 700C	2,221	30,726	- 18
CZ 460P	2,196	13,429	- 71

*Previous day preliminary data as of 7/14/2021

Macros

US Initial Jobless Claims Jul 10: 360K (est 350K; prevR 386K)
US Continuing Claims Jul 3: 3241K (est 3300K; prevR 3367K)
US Empire Manufacturing Jul: 43 (est 18.0; prev 17.4)
US Philadelphia Fed Business Outlook Jul: 21.9 (est 28.0; prev 30.7)
US Import Price Index (M/M) Jun: 1.0% (est 1.1%; prevR 1.4%)
US Import Price Index Ex-Petroleum (M/M) Jun: 0.7% (est 0.6%; prev 0.9%)
US Import Price Index (Y/Y) Jun: 11.2% (est 11.1%; prevR 11.6%)
US Export Price Index (M/M) Jun: 1.2% (est 1.4%; prev 2.2%)
US Export Price Index (Y/Y) Jun: 16.8% (est 16.3%; prevR 17.5%)
US Industrial Production (M/M) Jun: 0.4% (est 0.6%; prevR 0.7%)
US Capacity Utilization Jun: 75.4% (est 75.6%; prevR 75.1%)
US Manufacturing (SIC) Production Jun: -0.1% (est 0.3%; prev 0.9%)

Prices as 7/15/21 8:22 AM

	Month	Price	Change
USD	Index	92.537	0.127
EUR/USD	Spot	1.1812	(0.002)
USD/BRL	Bid	5.0942	0.024
BITCOIN	BTCC1	\$31,545	(\$1,195)
WTI Crude	AUG1	71.88	(1.250)
Brent	SEP1	73.55	(1.210)
Nat Gas	AUG1	3.637	(0.023)
DJ Mini	SEP1	34654	(162)
US 10-Yr	SEP1	133 21/32	6/32
Gold	AUG1	1826.1	1.100

Source: FI and Reuters

USDA Export Sales

China was quiet last week. Old crop soybean export sales were a disappointing 21,700 tons and new-crop improved from the previous week to 290,800 tons with Mexico taking the bulk (248,600 tons). Soybean oil sales were negative 800 tons. Meal sales were 70,700 tons (Israel bought 10,000), down from 211,800 tons week earlier. Shipment of meal were very good at 253,400 tons. Soybean oil shipments were 1,100 tons. Corn export sales on a combined basis were withing expectations but remain below average. All-wheat export sales were good at 424,700 tons and included the Philippines, Mexico, and unknown destinations. There were no barley sales and sorghum were only 400 tons. Pork sales slowed to 10,600 tons, down 76% from the previous week.

USDA US Export Sales Results in 000 Metric Tons

		Actual 7/8/2021	Trade Estimates* 7/8/2021	Last Week Last Week		Year Ago 7/9/2020
Beans	2020-21	21.7	-100 to +350	2020-21	63.8	313.0
	NC	290.8	200-600	NC	118.5	767.6
Meal	2020-21	70.7	125-350	Sales	211.8	Sales 177.2
	Shipments	253.4	NA	Shipments	170.1	Shipments 204.5
Oil	2020-21	(0.8)	-3 to +15	Sales	-0.4	Sales 5.7
	Shipments	1.1	NA	Shipments	4.5	Shipments 2.6
Corn	2020-21	138.8	-100 to 400	2020-21	173.2	981.1
	NC	133.2	150-500	NC	198.2	655.4
Wheat	2021-22	424.7	200-500	2021-22	290.8	764.4

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
2020-21						2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	2275	1693	582	34.4%		100.2%	100.9%	101.8%
2020-21	SoyOil MT	677	1224	-547	-44.7%		126.9%	95.1%	93.8%
2020-21	SoyMeal MT	11521	11365	156	1.4%		89.1%	90.6%	93.3%
2020-21	Corn mil bu	2750	1712	1038	60.6%		96.5%	96.3%	94.6%
2021-22	Wheat mil bu	303	288	15	5.4%	29.9%	30.6%	29.7%	24.9%

Source: Futures International and USDA

Corn

- Corn is slightly lower with losses limited from a weather outlook calling for drier conditions for the Midwest over the next 7-10 days. December has corn rebounded nearly 20 cents since July 9.
- USD is up 14 and WTI down more than \$1.00.
- US Midwest weather appears to be unchanged. The WCB did see the 24-hour rain amount expected in yesterday's forecast, a welcome event ahead of net drying expected over the next 7-10 days.
- China's pork production increased 35.9% in the first half of 2021 versus a year earlier to 27.15 million tons, according to the National Bureau of Statistics (NBS). China slaughtered 337.42 million hogs in the first six months of the year, up 34.4% from year earlier. The pig herd expanded 29.2% year-on-year to 439.11 million head as of end of June.
- US ethanol production last week fell 26,000 barrels and stocks were down 15,00 barrels.
- The USDA weekly Broiler Report showed eggs set in the US up 3 percent and chicks placed down 3 percent. Cumulative placements from the week ending January 9, 2021 through July 10, 2021 for the United States were 5.05 billion. Cumulative placements were up 1 percent from the same period a year earlier.

Export developments.

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- Jordan seeks 120,000 tons of feed barley on July 28 for Nov/Dec shipment.

Soybeans

- Soybeans are higher led by a sharply higher trade in soybean oil on vegetable oil supply concerns. Meal is under pressure from product spreading.
- Canadian canola turned higher early this morning.
- There are rumors China was inquiring for US soybeans. They have been very quiet all month but note Chinese crush margins have been gradually improving.
- A Reuters poll calls for the U.S. June soybean crush to fall to 159.5 million bushels from 163.5 million bushels in May and 167.3 million bushels in June 2020. Soybean stocks were estimated at 1.623 billion pounds, down from 1.671 billion previous month.
- Offshore values are leading SBO 27 points higher and meal \$4.50 lower.
- Rotterdam rapeseed and soybean oil prices were mixed and meal mostly 6-10 euros higher.
- Malaysian palm futures rallied to a 6-week high (up 152 points overnight) in part to higher than expected palm exports over the past five days and strength in soybean oil on Wednesday. ITS reported Malaysian palm exports at 694,835 tons, up 5.5 percent from the same period a month ago. Trade was looking for around a 3% increase. AmSpec was at 684,615 tons, up 4.9%.
- Malaysian palm oil:

MALAYSIA PALM OIL

		15-Jul	14-Jul	
Futures MYR/MT	SEP1	4173	4021	+152 \$993
RBD Olien Cash USD/MT	Sep21	\$1,060.00	\$1,030.00	+30.00 2.9%
US Gulf Crude SBO over RBD Palm	Spot	\$439	\$443	-\$4

- China

China Futures (Set. - Prv. Settle)

		15-Jul	14-Jul	
Soybeans #1 (DCE) CNY/MT	SEP1	5867	5939	-72 -1.2%
Soybean Meal	SEP1	3656	3617	+39 1.1%
Soybean Oil	SEP1	8888	8796	+92 1.0%
China Palm Oil	SEP1	7910	7820	+90 1.2%
China Futures Crush Margin				
USD/BU	SEP1	-2.39	-2.60	+0.21
CNY/MT	SEP1	-1360.64	-1480.21	+119.57
Corn (DCE) CNY/MT	SEP1	2617	2607	+10 0.4%
Wheat (ZCE) CNY/MT	SEP1	2763	2763	unchanged 0.0%

Export Developments

- South Korea's Agro-Fisheries & Food Trade Corp. seeks around 7,600 tons of GMO-free soybeans on July 21 for arrival in South Korea between Aug. 20 and Oct. 20.

NOPA CRUSH REPORT

	Actual Jun-21	Trade Est*	Act- Trade*	May-21	Apr-21	Jun-20
Crush- mil bu		159.5	na	163.5	160.3	167.3
Oil Stocks-mil lbs		1623	na	1671	1702	1778
Oil Yield -lbs/bu		na	na	11.82	11.79	11.56
Meal Exports -000 tons		na	na	714	689	835
Meal Yield -lbs/bu		na	na	47.63	47.64	47.06

Sources: NOPA, and FI *(Reuters 155.5-163.0, 1520-1752) (Bloomberg 159.5, 1637)

Wheat

- Wheat is higher on North American weather concerns. Weekly Drought Monitor showed drought conditions slightly worsened for South Dakota and improved a touch for North Dakota. Minneapolis wheat is back leading Chicago & KC higher. Outside the US, weather models call for an improvement across many major global wheat areas.
- U.S. northern Plains and Canada's Prairies are still looking for excessive heat developing this weekend through at least 7 days. Extreme highs of 100 to 110 will be common.
- Rosario exchange estimated the Argentina 2021-22 wheat crop at 20.5 million tons, up 500,000 tons from previous from good conditions across Pampas. 90% of Argentina's wheat crop had been planted.
- Strategie Grains increased its EU soft wheat production at 133.0 million tons, up from 131.1 million projected in June and more than 14 million tons above last year. EU soft wheat exports are projected at 31.0 million tons, up from 28.6 million tons last month and 26.9 million tons in 2020-21.
- IKAR lowered its Russia 2021 wheat crop to 81.5 million from 83.5 million tons.
- September Paris wheat was unchanged at 208.25 euros.

Export Developments.

- Japan's AgMin bought 118,911 tons of food-quality wheat from the United States and Canada.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	23,720 *
U.S.	Hard Red Winter(Semi Hard)	10,220 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	28,360 *
Canada	Western Red Spring(protein minimum 13.5 pct)	32,170 *
Canada	Western Red Spring(protein minimum 13.5 pct)	24,441 *

Source: Japan AgMin, Reuters and FI

- Results awaited: Bangladesh's seeks 50,000 tons of milling wheat on July 15.
- Results awaited: Iran's GTC seeks 60,000 tons of milling wheat for August and September shipment on Wednesday, July 14.
- Taiwan Flour Millers' Association seeks 55,000 tons of million wheat from the United States on July 16 for shipment from the U.S. Pacific Northwest coast between Aug. 31 and Sept. 14.
- Bangladesh's seeks 50,000 tons of milling wheat on July 18.
- Ethiopia seeks 400,000 tons of wheat on July 19.
- Pakistan's TCP seeks 500,000 tons of wheat on July 27. 200,000 tons are for August shipment, and 300,000 tons are for September shipment.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on July 27 for October through December shipment.
- South Korea seeks 91,216 tons of rice from China, the United States and Vietnam for arrival in South Korea between Oct. 31, 2021, and April 30, 2022.
- Bangladesh seeks 50,000 tons of rice on July 18.

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 07/01/2021

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	100.8	1,514.1	1,825.6	136.0	655.4	1,007.8	0.0	0.0
SRW	11.9	932.4	610.8	119.3	151.1	117.9	0.0	0.0
HRS	119.3	1,609.8	1,583.8	72.0	425.1	587.5	0.0	0.0
WHITE	53.6	1,079.4	1,105.5	52.4	283.6	341.1	0.0	0.0
DURUM	5.3	8.4	179.0	5.3	31.6	131.2	0.0	0.0
TOTAL	290.8	5,144.1	5,304.7	385.1	1,546.8	2,185.5	0.0	0.0
BARLEY	0.3	23.7	40.2	0.3	1.4	1.5	0.0	0.0
CORN	173.2	11,034.3	7,541.8	1,286.3	58,685.9	34,966.9	198.2	15,946.5
SORGHUM	0.0	893.1	846.2	0.0	6,337.0	3,364.3	0.0	1,594.9
SOYBEANS	63.8	3,410.3	8,229.8	221.2	58,494.0	37,544.2	118.5	9,397.9
SOY MEAL	211.8	2,329.9	1,905.6	170.0	9,120.6	9,282.1	55.8	911.8
SOY OIL	-0.4	21.2	239.7	4.5	656.3	978.5	0.0	0.6
RICE								
L G RGH	10.5	224.5	99.2	7.0	1,532.3	1,318.4	0.0	0.0
M S RGH	0.0	8.4	23.6	0.0	25.5	72.9	0.0	7.0
L G BRN	0.3	11.9	11.2	0.6	39.5	57.2	0.0	0.7
M&S BR	0.1	22.9	31.6	0.1	133.8	86.4	0.0	0.0
L G MLD	5.4	46.5	55.6	4.1	611.8	834.9	0.0	0.0
M S MLD	3.7	117.5	115.7	22.3	570.6	625.2	-0.3	12.3

TOTAL	19.9	431.8	336.9	34.1	2,913.6	2,995.0	-0.3	20.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	52.1	2,182.8	4,156.3	294.8	13,933.5	12,880.4	177.0	2,604.1
PIMA	5.4	107.7	121.5	19.2	720.0	455.7	0.0	4.1

This summary is based on reports from exporters for the period July 2-8, 2021.

Wheat: Net sales of 424,700 metric tons (MT) for 2021/2022 were up 46 percent from the previous week and 44 percent from the prior 4-week average. Increases were primarily for unknown destinations (132,700 MT), the Philippines (80,100 MT), Japan (58,900 MT), Mexico (34,500 MT, including decreases of 600 MT), and Ecuador (31,500 MT). Exports of 365,900 MT were down 5 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Japan (71,800 MT), the Philippines (64,100 MT), Mexico (56,000 MT), Nigeria (47,400 MT), and the United Arab Emirates (44,000 MT).

Late Reporting: For 2020/2021, net sales and exports totaling 10,100 MT of durum wheat were reported late for Italy.

Corn: Net sales of 138,800 MT for 2020/2021 were down 20 percent from the previous week, but up 31 percent from the prior 4-week average. Increases primarily for Japan (191,500 MT, including 134,300 MT switched from unknown destinations and decreases of 2,800 MT), Mexico (77,700 MT, including decreases of 1,900 MT), El Salvador (23,000 MT, including 22,000 MT switched from Guatemala), Jamaica (18,800 MT), and Venezuela (7,300 MT), were offset by reductions primarily for unknown destinations (104,300 MT). For 2021/2022, net sales of 133,200 MT primarily for unknown destinations (76,600 MT), Mexico (32,000 MT), Japan (16,000 MT), Colombia (4,500 MT), and Taiwan (4,000 MT), were offset by reductions for Nicaragua (2,000 MT). Exports of 1,061,700 MT were down 18 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to China (477,600 MT), Mexico (253,700 MT), Japan (191,500 MT), Guatemala (67,600 MT), and Costa Rica (29,900 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, the current outstanding balance of 60,000 MT is for unknown destinations.

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales for 2020/2021 of 400 MT were for China. Exports of 71,400 MT were up noticeably from the previous week and from the prior 4-week average. The destination was to China.

Rice: Net sales of 9,800 MT for 2020/2021 were down 51 percent from the previous week and 74 percent from the prior 4-week average. Increases primarily for Honduras (2,500 MT), Canada (2,400 MT), Mexico (2,300 MT), Saudi Arabia (2,100 MT), and Singapore (200 MT), were offset by reductions for El Salvador (400 MT). Exports of 64,800 MT were up 90 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Mexico (29,900 MT), Haiti (12,200 MT), Guatemala (10,300 MT), El Salvador (3,600 MT), and Japan (2,900 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 21,700 MT for 2020/2021 were down 66 percent from the previous week and 76 percent from the prior 4-week average. Increases primarily for Indonesia (61,500 MT, including 68,000 MT switched from unknown destination and decreases of 10,700 MT), France (18,500 MT, including 19,100 MT switched from unknown destinations and decreases of 600 MT), Japan (12,600 MT, including 10,000 MT switched from unknown destinations), the Netherlands (10,800 MT, switched from unknown destinations), and Cuba (8,000 MT), were offset by reductions primarily for unknown destinations (107,900 MT). For 2021/2022, net sales of 290,800 MT were for Mexico (248,600 MT), unknown destinations (19,700 MT), Japan (18,000 MT), Malaysia (2,500 MT), and Vietnam (2,000 MT). Exports of 197,700 MT were down 11 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Indonesia (70,000 MT), Mexico (28,000 MT), Colombia (19,000 MT), France (18,500 MT), and Costa Rica (16,500 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 70,700 MT for 2020/2021--a marketing-year low--were down 67 percent from the previous week and 72 percent from the prior 4-week average. Increases primarily for unknown destinations (20,000 MT), Israel (10,000 MT), Vietnam (7,700 MT), Mexico (7,000 MT, including decreases of 16,200 MT), and Jamaica (7,000 MT), were offset by reductions primarily for Guatemala (2,800 MT). For 2021/2022, net sales of 126,400 MT were reported for Mexico (123,300 MT) and Canada (3,100 MT). Exports of 253,400 MT were up 49 percent from the previous week and 53 percent from the prior 4-week average. The destinations were primarily to Vietnam (107,700 MT), Ecuador (31,800 MT), Morocco (26,000 MT), Guatemala (24,300 MT), and Canada (22,300 MT).

Soybean Oil: Total net sales reductions for 2020/2021 of 900 MT were reported for Canada. Exports of 1,100 MT were down 75 percent from the previous week and 78 percent from the prior 4-week average. The destinations were to Mexico (600 MT) and Canada (500 MT).

Cotton: Net sales of 34,500 RB for 2020/2021 were down 34 percent from the previous week and 51 percent from the prior 4-week average. Increases primarily for Turkey (11,400 RB), Pakistan (7,500 RB, including 1,800 RB switched from Vietnam and decreases of 700 RB), Bangladesh (3,500 RB, switched from Vietnam), Vietnam (3,500 RB), and China (3,500 RB), were offset by reductions for Japan (1,300 RB). For 2021/2022, net sales of 116,400 RB were primarily for Turkey (58,600 RB), Pakistan (25,400 RB), Vietnam (13,200 RB), Guatemala (7,000 RB), and China (4,900 RB). Exports of 185,900 RB were down 37 percent from the previous week and 31 percent from the prior 4-week average. Exports were primarily to Vietnam (38,200 RB), Pakistan (32,500 RB), Turkey (22,200 RB), Mexico (22,100 RB), and China (22,100 RB). Net sales of Pima totaling 6,000 RB were up 10 percent from the previous week and 25 percent from the prior 4-week average. Increases were primarily for India (3,400 RB), Pakistan (1,000 RB), China (400 RB), Turkey (400 RB), and Germany (400 RB). Total net sales for 2021/2022, of 300 RB were for Japan. Exports of 3,400 RB--a marketing-year low--were down 82 percent from the previous week and 76 percent from the prior 4-week average. The destinations were primarily to India (1,100 RB), Pakistan (800 RB), Turkey (600 RB), Greece (400 RB), and Peru (300 RB).

Exports for Own Account: For 2020/2021, new exports for own account totaling 1,000 RB were for Vietnam. The current exports for own account outstanding balance of 5,700 RB is for China (4,700 RB) and Vietnam (1,000 RB).

Hides and Skins: Net sales of 337,300 pieces for 2021 were down 15 percent from the previous week and 32 percent from the prior 4-week average. Increases primarily for China (253,000 whole cattle hides, including decreases of 4,900 pieces), South Korea (42,600 whole cattle hides, including decreases of 800 pieces), Mexico (18,900 whole cattle hides, including decreases of 800 pieces), Thailand (10,300 whole cattle hides, including decreases of 100 pieces), and Brazil

(6,200 whole cattle hides, including decreases of 100 pieces), were offset by reductions for India (700 pieces). Total net sales reductions for 2021 of 100 kip skins were for Belgium. Exports of 284,300 pieces were down 26 percent from the previous week and 21 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (199,300 pieces), South Korea (34,600 pieces), Mexico (18,900 pieces), Brazil (10,700 pieces), and Thailand (10,600 pieces). In addition, exports of 1,300 kip skins were to Belgium.

Net sales of 261,000 wet blues for 2021 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Vietnam (90,500 unsplit, including decreases of 100 unsplit), Italy (74,100 unsplit, including decreases of 100 unsplit and 100 grain splits), China (57,900 unsplit, including decreases of 100 unsplit), Thailand (16,700 unsplit), and Brazil (12,100 unsplit). Total net sales for 2022 of 42,800 unsplit were for Italy. Exports of 123,500 wet blues were up 4 percent from the previous week, but down 17 percent from the prior 4-week average. The destinations were to China (33,100 unsplit), Vietnam (32,500 unsplit), Italy (19,800 unsplit and 3,200 grain splits), Taiwan (16,200 unsplit), and Mexico (6,200 grain splits and 2,600 unsplit). Net sales of 334,700 splits were reported for Taiwan (168,000 pounds), Vietnam (164,900 pounds), and China (1,800 pounds). Exports of 75,500 pounds were to China.

Beef: Net sales of 9,300 MT reported for 2021 were down 61 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Japan (3,000 MT, including decreases of 700 MT), Mexico (1,800 MT), China (1,600 MT, including decreases of 100 MT), Taiwan (700 MT, including decreases of 200 MT), and South Korea (600 MT, including decreases of 700 MT), were offset by reductions for Indonesia (100 MT). Exports of 15,500 MT were down 13 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Japan (4,100 MT), South Korea (3,800 MT), China (3,300 MT), Taiwan (1,100 MT), and Mexico (1,000 MT).

Pork: Net sales of 10,600 MT reported for 2021 were down 76 percent from the previous week and 68 percent from the prior 4-week average. Increases primarily for Mexico (5,300 MT, including decreases of 1,100 MT), Japan (3,100 MT, including decreases of 200 MT), Honduras (900 MT), Colombia (800 MT, including decreases of 100 MT), and Chile (500 MT), were offset by reductions primarily for China (1,300 MT). Exports of 25,200 MT--a marketing-year low--were down 17 percent from the previous week and 25 percent from the prior 4-week average. The destinations were primarily to Mexico (11,400 MT), China (4,900 MT), Japan (3,500 MT), Canada (1,300 MT), and South Korea (1,200 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 7/8/2021	Trade Estimates* 7/8/2021		Last Week Last Week		Year Ago 7/9/2020
Beans	2020-21	21.7	-100 to +350	2020-21	63.8		313.0
	NC	290.8	200-600	NC	118.5		767.6
Meal	2020-21	70.7	125-350	Sales	211.8	Sales	177.2
	Shipments	253.4	NA	Shipments	170.1	Shipments	204.5
Oil	2020-21	(0.8)	-3 to +15	Sales	-0.4	Sales	5.7
	Shipments	1.1	NA	Shipments	4.5	Shipments	2.6
Corn	2020-21	138.8	-100 to 400	2020-21	173.2		981.1
	NC	133.2	150-500	NC	198.2		655.4
Wheat	2021-22	424.7	200-500	2021-22	290.8		764.4

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 7/8/2021			ACTUAL This Week			7/1/2021 Last Week			7/9/2020 Year Ago		
Beans	20/21	50-250		20/21	21.7		20/21	63.8		19/20	313.0	
	21/22	250-450		21/22	290.8		21/22	118.5		n/c	767.6	
				Sales to China 0.0			Sales to China 18.1			Sales to China (5.8)		
Meal	Shipped					Shipped	Shipped			Shipped		
	20/21	125-275	150-250	20/21	70.7		20/21	211.8	170.1	19/20	177.2	204.5
	21/22	150-300		21/22	126.4		21/22	55.8		n/c	27.8	
Oil	Shipped					Shipped	Shipped			Shipped		
	20/21	0-5	5-10	20/21	(0.8)		20/21	(0.4)	4.5	19/20	5.7	2.6
	21/22	0.0		21/22	0.0		21/22	0.0		n/c	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	20/21	100-250		20/21	138.8		20/21	173.2		19/20	981.1	
	21/22	200-400		21/22	133.2		21/22	198.2		n/c	655.4	
				Sales to China (68.4)			Sales to China (2.9)			Sales to China 768.3		
Wheat	21/22	200-400		21/22	424.7		21/22	290.8		20/21	764.4	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales						% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	2275	1693	582	34.4%		100.2%	100.9%	101.8%
2020-21	SoyOil MT	677	1224	-547	-44.7%		126.9%	95.1%	93.8%
2020-21	SoyMeal MT	11521	11365	156	1.4%		89.1%	90.6%	93.3%
2020-21	Corn mil bu	2750	1712	1038	60.6%		96.5%	96.3%	94.6%
2021-22	Wheat mil bu	303	288	15	5.4%	29.9%	30.6%	29.7%	24.9%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sales	945.2	269.8	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																				
8																				
3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	28.8	21.3	24.2	33.7	29.3	27.3
12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
20-May	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
27-May	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
3-Jun	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
10-Jun	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
17-Jun	0.8	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
24-Jun	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
1-Jul	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
8-Jul	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
15-Jul																				
22-Jul																				
29-Jul																				
5-Aug																				
12-Aug																				
19-Aug																				
26-Aug																				
2-Sep																				
Crop year to date sales	2275	1693	1783	2107	2203	1884	1858	1676	1355	1400	1537	1478	1267	1131	1120	922	1106	891	1076	1094
Average weekly sales rate to reach proj total	-0.7	-1.8	-4.0	3.4	-4.7	7.4	-2.0	-4.8	-4.8	-4.4	-4.6	2.7	1.5	3.5	-0.5	2.3	-1.1	-0.5	-4.1	-3.9
Proj./Actual export total	2270	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	100.2	100.9	101.8	98.8	101.7	97.0	100.9	102.3	102.9	102.5	102.4	98.6	99.1	97.6	100.4	98.1	100.8	100.4	103.1	102.9
Sold as of around Sep 1 %	41.6	16.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,195.4	3,043.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1
11	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1
	24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6
	1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2
	8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6
	15-Jul																			
	22-Jul																			
	29-Jul																			
	5-Aug																			
	12-Aug																			
	19-Aug																			
	26-Aug																			
	2-Sep																			
	9-Sep																			
	16-Sep																			
	23-Sep																			
	30-Sep																			
Crop year to date sales		11521.3	11364.8	11370.8	11676.5	10054.9	10179.9	11156.1	9946.0	9708.8	7652.5	7369.8	9218.1	6717.3	7261.5	6584.0	5964.1	5597.6	4143.3	5595.9
Average weekly sales																				
***rate to reach proj total		129.5	109.2	75.5	95.7	41.5	61.2	67.7	48.7	39.6	109.3	80.0	83.5	91.3	103.4	129.2	123.1	97.7	50.4	-12.5
Proj./Actual export total***		12928	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460
YTD sales as % of total		89.1	90.6	93.3	91.8	95.7	93.9	93.8	95.0	95.8	86.6	89.5	91.0	87.1	86.6	82.4	81.7	84.1	88.3	102.5
***Does not include USDA's Forecast on Flour Meal (MT)																				

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOL

(000 metric tons)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
	New Crop Sales	177.2	194.1	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
	Weeks remaining	1-Oct	-0.8	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	11	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
		15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
		22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
		29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
		5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
		12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
		19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
		26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
		3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
		10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
		17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
		24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
		31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
		7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
		14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
		21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
		28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
		4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
		11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
		18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
		25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
		4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
		11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
		18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
		25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
		1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
		8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
		15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
		22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
		29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
		6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
		13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
		20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
		27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
		3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
		10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
		17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
		24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
		1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
		8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
		15-Jul																				
		22-Jul																				
		29-Jul																				
		5-Aug																				
		12-Aug																				
		19-Aug																				
		26-Aug																				
		2-Sep																				
		9-Sep																				
		16-Sep																				
		23-Sep																				
		30-Sep																				
Crop year to date sales		677	1224	826	1006	1031	1105	761	780	897	537	1263	1361	779	1077	508	302	413	250	764	796	
Average weekly sales																						
rate to reach proj total		-13.2	5.8	5.0	9.4	11.8	-8.1	14.1	6.6	7.8	11.7	18.7	15.0	19.9	22.4	31.6	20.4	17.2	16.1	24.1	31.9	
Proj./Actual export total (MT)		533	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total		126.9	95.1	93.8	90.8	88.9	108.6	83.3	91.6	91.4	80.9	86.1	89.3	78.3	81.6	59.7	57.7	68.8	58.8	74.5	69.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
27-May	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
3-Jun	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
17-Jun	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
24-Jun	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
1-Jul	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
8-Jul	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
15-Jul																				
22-Jul																				
29-Jul																				
5-Aug																				
12-Aug																				
19-Aug																				
26-Aug																				
2-Sep																				
Crop year to date sales	2750.2	1712.1	1953.5	2302.9	2195.3	1886.8	1832.2	1895.5	736.7	1541.0	1822.9	1963.9	1798.3	2390.3	2152.5	2079.1	1748.5	1889.8	1541.3	1823.4
Average weekly sales																				
rate to reach proj total	12.7	8.3	14.3	17.2	12.6	1.8	4.4	3.1	-0.8	0.3	1.4	2.0	6.4	5.9	-3.5	7.0	8.9	1.3	5.9	10.4
Proj./Actual export total	2850	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	96.5	96.3	94.6	94.5	95.7	99.3	98.1	98.7	100.9	99.9	99.4	99.2	97.3	98.1	101.3	97.4	96.2	99.5	97.1	95.7
Sold as of around Sep 1 %	23.4	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	190.5	228.7	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
11-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
18-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
25-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
2-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
9-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
16-Jul																					
23-Jul																					
Crop year to date sales	261.4	303.3	287.8	233.7	321.1	319.6	238.3	312.0	427.5	293.0	351.6	260.7	197.4	389.0	307.8	213.1	242.7	305.7	245.2	205.7	204.9
Average weekly sales																					
rate to reach proj total	11.8	13.2	13.1	13.5	11.2	14.1	10.4	10.6	14.4	13.8	13.4	19.8	13.1	12.0	18.4	13.4	14.6	14.6	17.6	12.4	14.6
Proj./Actual export total	875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	29.9	30.6	29.7	24.9	35.4	30.4	30.6	36.1	36.4	29.0	33.5	20.2	22.5	38.3	24.4	23.5	24.2	28.7	21.2	24.2	21.3

Source: Futures International and USDA

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/14/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 07/14/2021
 RUN TIME: 08:23:29PM

CONTRACT: JULY 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 366.600000000 USD
 NEXT AVAILABLE DATE: 07/14/2021
 INTENT DATE: 07/14/2021 DELIVERY DATE: 07/16/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	11	
210	HOUS TERM COMM		2
660	CUST JP MORGAN		3
895	CUST CUNNINGHAM COM		6
TOTAL:		11	11
MONTH TO DATE:			561

CONTRACT: JULY 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 66.630000000 USD
 NEXT AVAILABLE DATE: 07/14/2021
 INTENT DATE: 07/14/2021 DELIVERY DATE: 07/16/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	1	
150	CUST DORMAN TRD		1
TOTAL:		1	1
MONTH TO DATE:			840

CONTRACT: JULY 2021 ROUGH RICE FUTURES
 SETTLEMENT: 12.830000000 USD
 NEXT AVAILABLE DATE: 07/14/2021
 INTENT DATE: 07/14/2021 DELIVERY DATE: 07/16/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	5	
685	CUST R.J.O'BRIEN		2
895	CUST CUNNINGHAM COM		3
TOTAL:		5	5
MONTH TO DATE:			569

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/14/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 07/14/2021
 RUN TIME: 08:23:29PM

CONTRACT: JULY 2021 CORN FUTURES
 SETTLEMENT: 6.830000000 USD
 NEXT AVAILABLE DATE: 06/30/2021
 INTENT DATE: 07/14/2021 DELIVERY DATE: 07/16/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
363	CUST WELLS FARGO SEC	77	
660	CUST JP MORGAN		77
TOTAL:		77	77
MONTH TO DATE:			77

CONTRACT: JULY 2021 KC HRW WHEAT FUTURES
 SETTLEMENT: 6.175000000 USD
 NEXT AVAILABLE DATE: 07/14/2021
 INTENT DATE: 07/14/2021 DELIVERY DATE: 07/16/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
363	CUST WELLS FARGO SEC		1
365	CUST ED&F MAN CAPITA	1	
TOTAL:		1	1
MONTH TO DATE:			42

CONTRACT: JULY 2021 MINI-SIZED KC HRW WHEAT FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: JULY 2021 OATS FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/14/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 07/14/2021
RUN TIME: 08:23:29PM

TOTAL: 0 0
MONTH TO DATE: 22

CONTRACT: JULY 2021 SOYBEAN FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE: 77

CONTRACT: JULY 2021 WHEAT FUTURES

SETTLEMENT: 6.450000000 USD

NEXT AVAILABLE DATE: 07/14/2021

INTENT DATE: 07/14/2021 DELIVERY DATE: 07/16/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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140	CUST E.M. COMBS& SON	1	
363	CUST WELLS FARGO SEC		1

TOTAL: 1 1
MONTH TO DATE: 76

CONTRACT: JULY 2021 MINI-SIZED CORN FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/14/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 07/14/2021
RUN TIME: 08:23:29PM

CONTRACT: JULY 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0
7/12/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	0
7/9/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	39
7/8/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	34	1,249	0
7/7/2021	20	0	0	(1)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0
7/1/2021	20	0	9	(7)	0	0	0	0	13	0	615	(53)	407	(17)	1,466	55	1,249	0
6/30/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	0	1,411	6	1,249	0
6/29/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	(18)	1,405	119	1,249	0
6/28/2021	20	0	16	0	0	0	0	0	13	0	668	(50)	442	0	1,286	0	1,249	0
6/25/2021	20	0	16	0	0	0	0	0	13	0	718	0	442	0	1,286	0	1,249	0
6/24/2021	20	0	16	0	0	0	0	0	13	0	718	(50)	442	0	1,286	(192)	1,249	0
6/23/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/22/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/21/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	(100)	1,249	0
6/18/2021	20	0	16	0	0	0	0	0	13	0	768	(100)	442	0	1,578	0	1,249	0
6/17/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/16/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/15/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/14/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/11/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/10/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/9/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/7/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/4/2021	20	0	16	0	0	0	0	0	13	0	868	(100)	442	0	1,578	0	1,249	0
6/3/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/2/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/1/2021	20	0	16	0	0	0	0	0	13	0	968	(35)	442	0	1,578	0	1,249	0
5/28/2021	20	0	16	0	0	0	0	0	13	0	1,003	0	442	0	1,578	0	1,249	0
5/27/2021	20	0	16	0	0	0	0	0	13	(152)	1,003	0	442	0	1,578	0	1,249	0
5/26/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/25/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/24/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0

Foreign Agriculture Market Guidance

As of 7:08 AM

Day on day change

		15-Jul	14-Jul	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	1,254.67	1,255.00	-0.33
Rape oil EUR/MT	Aug/Oct	1,175.00	1,170.00	+5.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jul/Sep	470.00	464.00	+6.00
Argentina USD/MT	Oct/Dec	470.00	460.00	+10.00
Brazil USD/MT (pellets)	Jul/Sep	466.00	458.00	+8.00
Brazil USD/MT	Oct/Dec	466.00	458.00	+8.00
MALAYSIA PALM OIL				
		15-Jul	14-Jul	
Futures MYR/MT	SEP1	4173	4021	+152 \$993
RBD Olien Cash USD/MT	Sep21	\$1,060.00	\$1,030.00	+30.00 2.9%
US Gulf Crude SBO over RBD Palm	Spot	\$437	\$443	-\$6
China Futures (Set. - Prv. Settle)				
		15-Jul	14-Jul	
Soybeans #1 (DCE) CNY/MT	SEP1	5867	5939	-72 -1.2%
Soybean Meal	SEP1	3656	3617	+39 1.1%
Soybean Oil	SEP1	8888	8796	+92 1.0%
China Palm Oil	SEP1	7910	7820	+90 1.2%
China Futures Crush Margin				
USD/BU	SEP1	-2.39	-2.60	+0.21
CNY/MT	SEP1	-1360.64	-1480.21	+119.57
Corn (DCE) CNY/MT	SEP1	2617	2607	+10 0.4%
Wheat (ZCE) CNY/MT	SEP1	2763	2763	unchanged 0.0%
China Cash				
		15-Jul	14-Jul	
Cash Soybean Crush USD/BU	Spot	-\$0.12	-\$0.33	+0.21
Average Cash Wheat USD/BU		\$10.72	\$10.72	+0.00
Average Cash Corn USD/BU		\$11.04	\$11.03	+0.01
Corn North USD/BU	Spot	\$10.40	\$10.39	+0.01
Corn South USD/BU	Spot	\$11.32	\$11.31	+0.01
Reuters Imported Corn South USD/BU	Spot	\$8.75	\$8.57	+0.18
Matif Wheat (Liffe)				
	\$/ton	\$246.81	\$240.17	
Matif EUR/MT morning over morning	DEC1	209.00	203.50	+5.50
Matif wheat from prev. settle day before	DEC1	209.00	204.00	+5.00
Baltic Dry Index				
	Spot	3139	3228	-89
		14-Jul	13-Jul	
Exchange Rates				
EU	Euro/\$	1.1809	1.1802	+0.0007
MYR	Ringgit/\$	4.2010	4.1990	+0.0020
CNY	RMB/\$	6.4606	6.4626	-0.0020

Currency adjusted to the CME pit close

In cents/bu	15-Jul
oils in points and meal in USD/short ton	
Rot soy oil	-33
Rot rape oil	-5
Rot meal	
	-\$5.25
Rot meal	
	-\$2.64
Malaysian Fut	+128
Malaysian Cash	+102
China soy #1	-61
China meal	-\$5.47
China oil	+33
Dalian corn	-14
Gluten Wheat	-19

ALL OILS
Average lead
27
ALL MEAL
Average lead
-\$4.45

CME electronic close change

SN21	+38.25	SMN21	+12.20	BON21	+68	CN21	+17.00
SQ21	+34.25	SMQ21	+11.50	BOQ21	+46	CU21	+18.00
SU21	+31.50	SMU21	+11.10	BOU21	+34	CZ21	+17.75
SX21	+31.00	SMV21	+10.80	BOV21	+27	WN21	+20.50
SF22	+29.25	SMZ21	+10.80	BOZ21	+25	WU21	+19.50
			+10.30		+21	WZ21	+19.00
						WH22	+18.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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