



Good morning.

WASHINGTON, June 17, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 135,000 metric tons of soybean cake and meal for delivery to the Philippines during the 2020/2021 marketing year.

USD is sharply higher. Lower trade in CBOT agriculture markets. It's currently raining across central IA (band is narrow). GFS weather model are wetter for the US while the European model is not as optimistic as they are much drier. The trade looks as if they are agreeing with the GFS models that put good rains across the northern half of IA, lower WI, MI and other parts of the upper Midwest. Not all the drought areas of the WCB may see soaking rains over the next ten days, if realized. Weather will continue to drive CBOT price fluctuations for a while. Other fundamentals have been widely ignored this week. Turkey seeks 395,000 tons of wheat on June 30 for July 19-August 21 shipment. Japan bought food wheat as expected. Soybean oil is on track to end seven consecutive days lower. Remember CBOT soybean complex have expanded limits today.

<https://www.cmegroup.com/trading/price-limits.html>

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	253	75	(19)	18	25

Prices as 6/17/21 8:16 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
JUL1	1412.75	(35.75)		18755	JUL1	378.50	(0.70)		8865	JUL1	57.92	(4.15)		22522
AUG1	1364.00	(38.00)		7841	AUG1	378.70	(1.00)		3372	AUG1	55.32	(4.52)		16326
SEP1	1319.25	(38.25)		3675	SEP1	379.60	(1.00)		1155	SEP1	54.70	(4.36)		8600
NOV1	1307.25	(36.00)		31236	OCT1	378.80	(1.30)		614	OCT1	54.10	(4.25)		4585
JAN2	1310.50	(35.75)		2441	DEC1	381.90	(1.20)		5858	DEC1	53.96	(3.87)		23432
MAR2	1293.50	(34.00)		1810	JAN2	382.80	0.10		562	JAN2	53.48	(3.67)		3596
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
JUL1	651.00	(22.00)		37844	JUL1	371.50	(3.75)		106	JUL1	651.75	(11.00)		11480
SEP1	566.00	(22.50)		19890	SEP1	370.00	(4.25)		43	SEP1	654.00	(11.75)		11276
DEC1	549.25	(23.25)		44094	DEC1	371.25	(0.50)		82	DEC1	660.25	(11.75)		6690
MAR2	556.25	(23.25)		2229	MAR2	374.75	0.00		0	MAR2	666.50	(12.25)		791
MAY2	561.50	(22.00)		1000	MAY2	374.25	0.00		0	MAY2	673.50	(7.00)		31
JUL2	561.50	(22.25)		822	JUL2	375.50	0.00		0	JUL2	663.00	(11.25)		134
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
JUL1	597.50	(13.25)		2061	SEP1	204.75	(1.75)		9106	JUL1	795.60	(21.50)		182
SEP1	605.75	(13.50)		3398	DEC1	205.75	(1.25)		12224	NOV1	667.10	(29.30)		182
DEC1	615.50	(13.00)		1532	MAR2	207.00	(1.25)		2517	JAN2	672.50	(25.40)		182
MAR2	626.00	(12.25)		239	MAY2	208.50	(0.75)		255	MAR2	677.20	(18.10)		182

Soy/Corn Ratio X/Z 2021 2.3801

Source: FI and Reuters

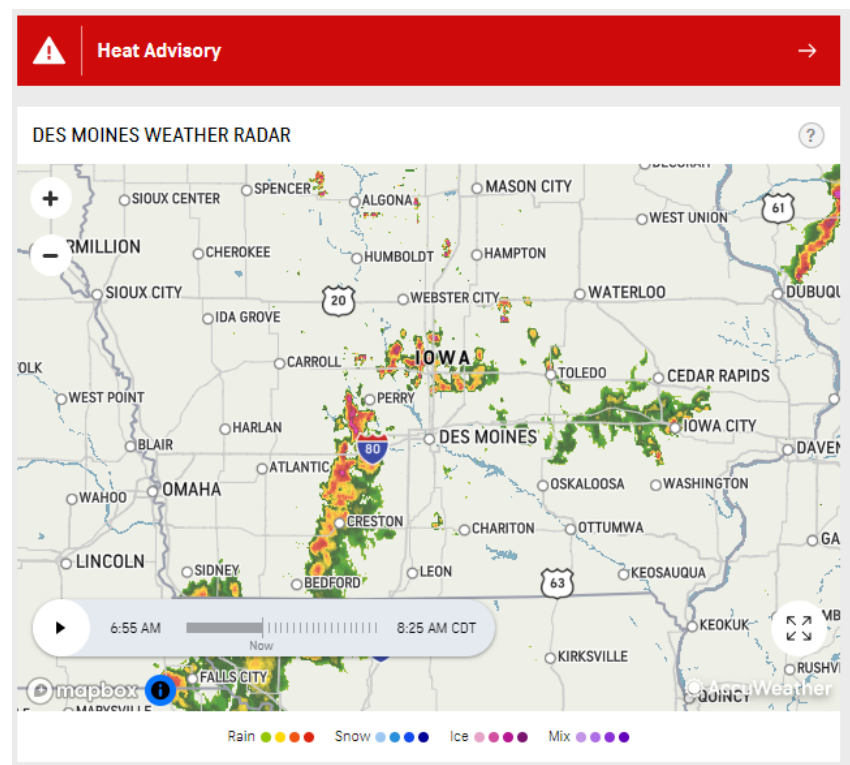
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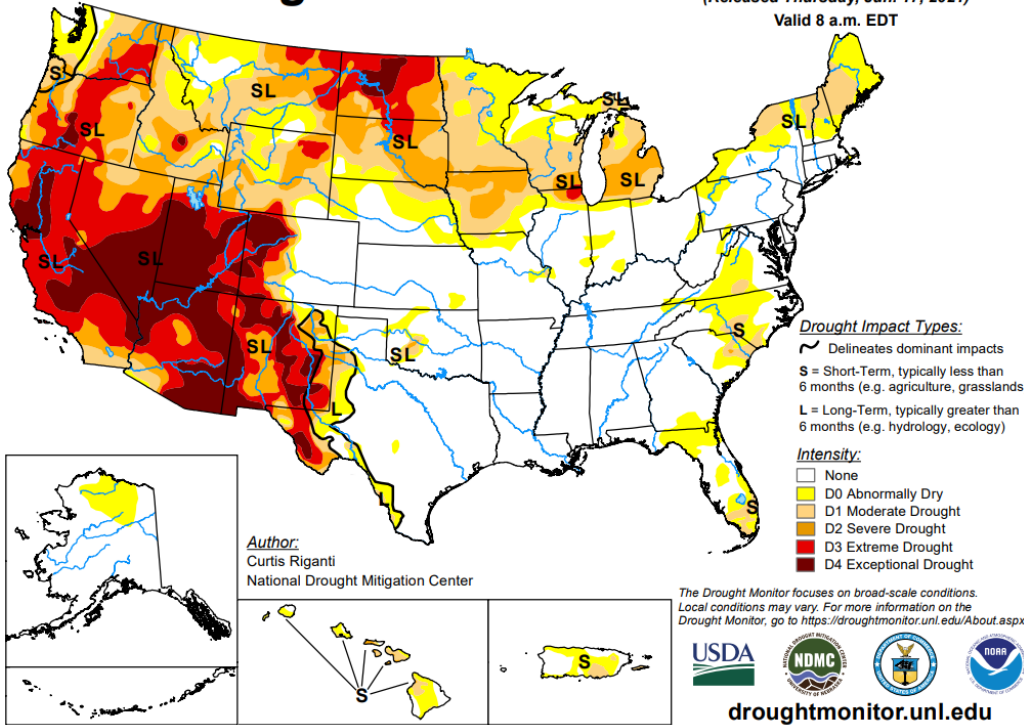
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U.S. Drought Monitor

June 15, 2021

(Released Thursday, Jun. 17, 2021)

Valid 8 a.m. EDT

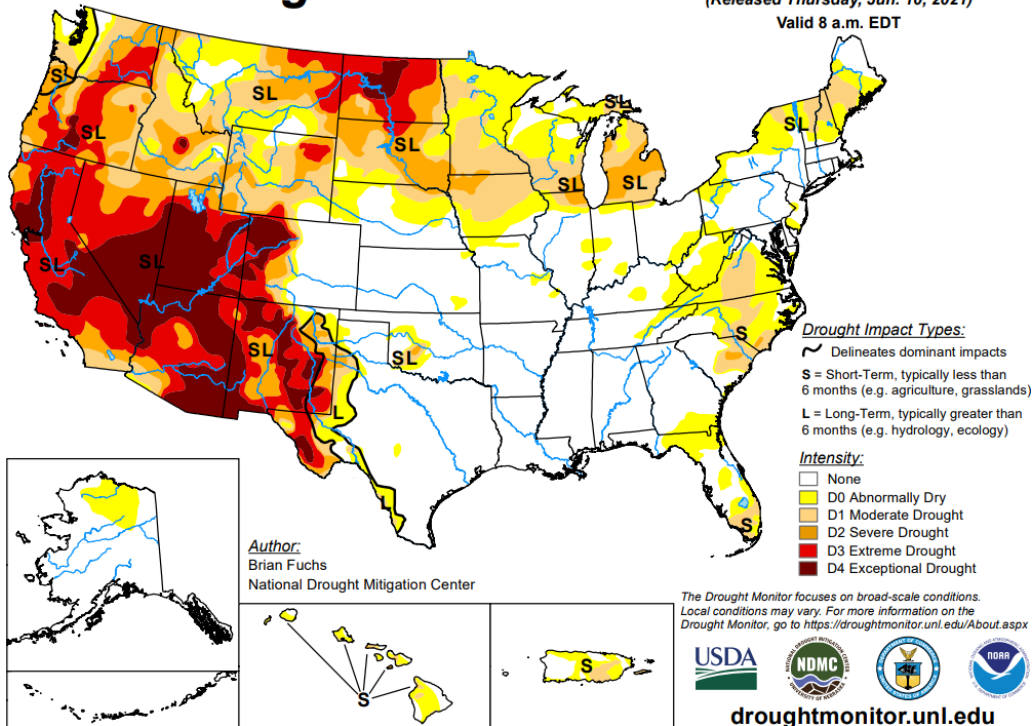


U.S. Drought Monitor

June 8, 2021

(Released Thursday, Jun. 10, 2021)

Valid 8 a.m. EDT



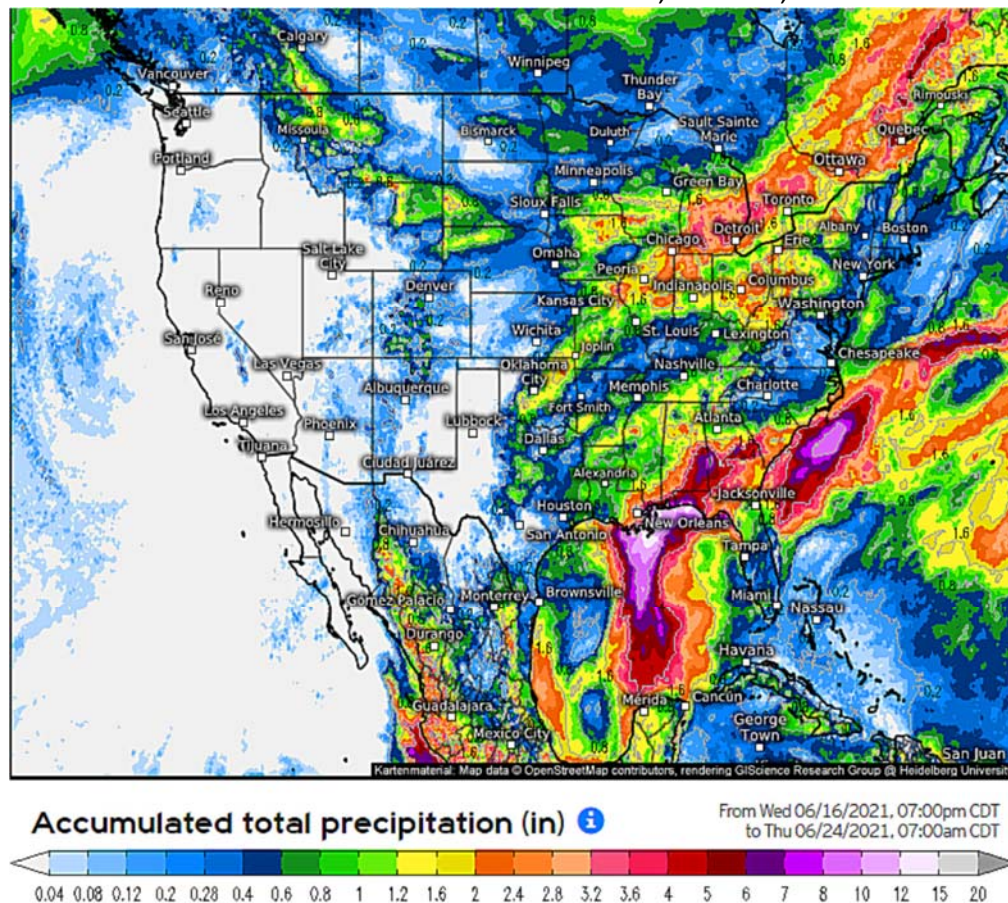
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World Weather, Inc.

7-DAY RAINFALL PREDICTED BY DAWN THURSDAY, JUNE 24, 2021



WORLD WEATHER HIGHLIGHTS FOR JUNE 17, 2021

Today's greatest interest in the market place is likely to be split between the North America cooling trend and the hot, dry, bias evolving in western Kazakhstan and Russia's New Lands northward into the lower Volga River Basin. For North America, some relief to dryness will occur in eastern Iowa and southern Wisconsin to the Ohio River during the next few days as cooler air arrives. Follow up precipitation is expected into late this month. The cooler and wetter conditions will be very good for the next 2-3 weeks of corn and soybean development - at least into early July. However, the upper Midwest and northern Plains along with southeastern Canada's Prairies and some far western Corn Belt areas will not get much lasting moisture from this weather change. There is also some risk of at least some patches of Frost in eastern Saskatchewan and Manitoba possibly early next week. The heat wave in southern Russia and western Kazakhstan will take a few days to get going, but it will eventually prove stressful for crops. The rest of the world is seeing status quo conditions today relative to those advertised Wednesday.

Source: World Weather, Inc.

Bloomberg Ag Calendar

Thursday, June 17:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- Itau webinar on agribusiness outlook, Sao Paulo, Brazil
- CNGOIC oilseed conference, Chengdu, China, Day 2

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Friday, June 18:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China customs to publish trade data, including imports of corn, wheat, sugar and pork
- World coffee market report by USDA's Foreign Agricultural Service, 3pm
- FranceAgriMer weekly update on crop conditions
- USDA Total Milk Production

Source: Bloomberg and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	356,568	(376)	791,220	(287)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 21</i>	59,826	(10,462)	533,621	(6,405)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 21</i>	66,397	(4,032)	404,807	(2,676)
<i>Corn</i>	<i>Cv1</i>	<i>Jul 21</i>	308,210	(12,164)	1,723,569	(39)
<i>Oats</i>	<i>Oc1</i>	<i>Jul 21</i>	1,249	(103)	3,734	(87)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 21</i>	93,312	(9,932)	415,330	(7,424)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 21</i>	86,815	2,931	200,907	(2,348)
<i>Rice</i>	<i>RRc2</i>	<i>Sep 21</i>	5,124	308	8,031	75
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	132,256	(1,411)	300,001	1,531
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	98,837	755	294,972	(1,138)
*Previous day preliminary data as of			6/16/2021			

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 800C	7,004	13,858	- 4,208
CN 700C	5,964	22,575	+ 1,323
CZ 700C	5,568	29,304	- 90
CN 720C	4,279	7,069	+ 1,096
SX 1500C	4,254	28,554	+ 2,284
CN 650P	3,759	7,452	+ 9
SX 1600C	3,421	15,733	- 1,259
SX 1700C	2,558	11,478	- 1,130
CN 690C	2,331	8,464	+ 1,637
CN 710C	2,205	3,598	+ 467
CN 750C	2,050	12,466	- 53
CZ 750C	2,050	9,300	- 90
CQ 650C	2,044	4,390	+ 1,290
CN 670C	2,033	5,319	- 573
CZ 600C	1,955	33,845	- 167

*Previous day preliminary data as of 6/16/2021

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	13
Soybean Meal	0	442
Soybean Oil	0	868
Corn	0	0
Oats	0	16
Chi. Wheat	0	20
KC Wheat	0	1,249
Rice	0	1,578
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of

6/16/2021

USDA Export Sales

USDA export sales were on the low side for many of the major commodities, but good meal shipments may provide a positive undertone for that commodity coupled by unwinding of oil/meal spreads. Soybean sales were only 65,300 tons, within expectations, and not a surprise as commitments is running 99 percent of USDA's projection. Corn sales of 18,000 old crop and 276,100 tons new crop were poor. All-wheat sales cooled last week to 287,100 tons from 325,900 tons, negative in our opinion. Soybean meal sales improved to 177,300 tons and shipments were 199,000. Soybean oil commitments were only 2,300 tons and shipments were off from the previous week at 8,000 tons. We look for sales to improve next week amid break in futures prices.

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USDA US Export Sales Results in 000 Metric Tons

		Actual 6/10/2021	Trade Estimates* 6/10/2021		Last Week Last Week		Year Ago 6/11/2020
Beans	2020-21	65.3	-100 to +200	2020-21	15.7		538.1
	NC	6.5	100-300	NC	105.0		1382.1
Meal	2020-21	177.3	100-300	Sales	136.3	Sales	124.0
	Shipments	199.0	NA	Shipments	187.5	Shipments	200.8
Oil	2020-21	2.3	0-25	Sales	3.2	Sales	6.4
	Shipments	8.0	NA	Shipments	18.6	Shipments	1.7
Corn	2020-21	18.0	-100 to +400	2020-21	189.6		357.8
	NC	276.1	100-500	NC	26.4		114.8
Wheat	2021-22	287.1	200-500	2021-22	325.9		504.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	2264	1616	648	40.1%		99.3%	96.1%	99.1%
2020-21	SoyOil MT	673	1166	-493	-42.3%		78.1%	90.5%	87.0%
2020-21	SoyMeal MT	10618	10850	-232	-2.1%		82.1%	85.0%	92.0%
2020-21	Corn mil bu	2729	1634	1095	67.1%		95.7%	91.9%	92.3%
2021-22	Wheat mil bu	233	232	1	0.3%	23.7%	23.6%	24.0%	19.3%

Source: Futures International and USDA

Macros

Prices as 6/17/21 8:17 AM

	Month	Price	Change
USD	Index	91.744	0.615
EUR/USD	Spot	1.1936	(0.006)
USD/BRL	Bid	5.0477	(0.007)
BITCOIN	BTCC1	\$38,615	\$50
WTI Crude	JUL1	71.95	(0.200)
Brent	AUG1	74.04	(0.350)
Nat Gas	JUL1	3.216	(0.035)
DJ Mini	JUN1	33970	(47)
US 10-Yr	JUN1	132 23/32	1/32
Gold	JUL1	1780.2	(80.000)

Corn

- USD is sharply higher.

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- US corn futures are lower on a wetter outlook by GFS model for the western Corn Belt and upper Midwest. European model remains drier than that of the GFS. Rain prospects continue to improve for Iowa, S. Minn and the ECB. The GFS models show up to 5-10" rain in Iowa over the next 10 days.
- Not much news developed overnight.
- USD was 65 points higher as of 8:13 am CT and WTI down \$0.10.
- Funds sold an estimated net 3,000 corn contracts on Wednesday, yet open interest was nearly unchanged.
- EPA reported the US generated 1.26 billion ethanol D6 RIN credits during May, up from 1.14 billion during April.
- Weekly US ethanol production as of June 11 dropped a much more than expected 42,000 barrels per day from the previous week (a Bloomberg poll looked for only 4,000 barrels) to 1.025 million and stocks increased 642,000 barrels (poll was +189,000 barrels) to 20.602 million, highest since April 2.
- The weekly USDA Broiler Report showed broiler type eggs set up 2 percent and chicks placed up 1 percent. Cumulative placements from the week ending January 9, 2021 through June 12, 2021 for the United States were 4.30 billion. Cumulative placements were up 1 percent from the same period a year earlier.

Export developments.

- China's Sinograin plans to sell or auction off 37,126 tons of imported Ukrainian corn on June 18 to replenish tightening supplies and alleviate high prices.

Soybeans

- The US soybean complex was lower in large part on improving US weather. Soybean oil is lower on follow through selling. Meal is seeing limited downside from decent USDA export sales and unwinding of product spreads. Ireland was one of the reported destinations for soybean meal. Italy was not included. A cash broker told us Vietnam was a "surprise but given the weak Western Meal premiums, it shouldn't be a surprise". Ireland was reported as a destination for soybean meal. Italy was not included. A cash broker told us that "Vietnam was a surprise but given the weak Western Meal premiums, it shouldn't be a surprise". Colombia bought meal and 68,800 tons were shipped to the Philippines, but both country commitments are running 73% and 85% below the previous season pace, respectively. USDA later announced 135,000 tons of soybean meal to the Philippines.
- Outside the US, product markets are starting to divorce themselves from CBOT price movement. Palm traded 27 MRY lower and cash was down \$7.50. Palm was up overnight but fell after India announced they will hold off on lowering their import tax. China vegetable oils were down 1.7% and meal by only 0.7%.
- CBOT oil share continues to slide lower.
- We continue to debate whether or not US biofuel mandates could be lowered by the current Administration as they are set into law. We think lawmakers might be looking at a long term rather than a short term fix. It may take years to overhaul the biofuel program, IMO. Bottom line is that if production, and end product is profitable for industries, we see no reason for biofuel production to decline from current levels.
- Funds on Wednesday sold an estimated net 11,000 soybean contracts, bought 5,000 soybean meal and sold 15,000 soybean oil contracts.

- EPA reported the US generated 396 million biodiesel D4 RIN credits during May, up from 386 million during April. With USDA amending their soybean oil for biofuel use, it's difficult to find a correlation between biodiesel D4 RIN generation and what will be reported by EIA for SBO for biofuel use.
- Offshore values are leading soybean oil 209 points higher and meal \$3.60 lower.
- Rotterdam rapeseed and soybean oil prices were unchanged to 35 euros lower, and meal 3-12 euros higher.
- China:

China Futures (Set. - Prv. Settle)

		17-Jun	16-Jun	
Soybeans #1 (DCE) CNY/MT	SEP1	5626	5603	+23 0.4%
Soybean Meal	SEP1	3461	3484	-23 -0.7%
Soybean Oil	SEP1	8032	8168	-136 -1.7%
China Palm Oil	SEP1	6858	6980	-122 -1.7%
China Futures Crush Margin				
USD/BU	SEP1	-2.50	-2.37	-0.13
CNY/MT	SEP1	-1428.75	-1362.98	-65.77
Corn (DCE) CNY/MT	SEP1	2677	2681	-4 -0.1%

- SGS reported June 1-15 Malaysian palm oil export fell 7.9% from the same period a month ago.
- Malaysian palm oil:

MALAYSIA PALM OIL

		17-Jun	16-Jun	
Futures MYR/MT	SEP1	3377	3404	-27 \$816
RBD Olien Cash USD/MT	Sep21	\$855.00	\$862.50	-7.50 -0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$406	\$519	-\$114

Export Developments

- WASHINGTON, June 17, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 135,000 metric tons of soybean cake and meal for delivery to the Philippines during the 2020/2021 marketing year.
- Today the USDA CCC program seeks 25,000 tons of soybean meal for Bangladesh and 8,000 tons for Cambodia for July 15-25 shipment.

Wheat

- US wheat futures are lower on improving North American weather. Other than a couple import tender developments, news was light.
- September Paris wheat is 1.75 euros lower at 204.75. EU weather looks good.
- Funds on Wednesday bought an estimated net 1,000 SRW wheat contracts.
- Yesterday it was announced Algeria rejected a 27,000 ton French wheat cargo after 2 dead pigs were found in the cargo. We are curious how these animals ended up in the cargo.

Export Developments. *NEW

- *Turkey seeks 395,000 tons of wheat on June 30 for July through August shipment.
- Japan bought 207,472 tons of food wheat. Initial tender below:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	16,345 *
U.S.	Hard Red Winter(Semi Hard)	19,220 *
U.S.	Western White	16,227 *
U.S.	Hard Red Winter(Semi Hard)	19,940 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	37,330 *
Canada	Western Red Spring(protein minimum 13.5 pct)	37,470 *
Canada	Western Red Spring(protein minimum 13.5 pct)	37,190 *
Australia	Australia Standard White	23,750 **

** Loading between July 21 and August 20, 2021

Source: Japan AgMin, Reuters and FI

- Egypt retendered for wheat that includes shipment bids after cancelling their import tender yesterday. Lowest offer yesterday was \$250.88 a ton for 60,000 tons of Russian wheat but it was cancelled due to high freight prices. There were at least 19 offers on Tuesday.
- Iran seeks 60,000 tons of milling wheat for July and August shipment.
- The Philippines seeks 205,000 tons of milling wheat for Aug/Sep shipment.
- Jordan seeks 120,000 tons of wheat on June 22 for December shipment.
- Jordan is back in for feed barley on June 23 for Nov/Dec shipment.

Rice/Other

- Results awaited: The lowest offer for Bangladesh in for 50,000 tons of rice was \$399.90/ton CIF.
- (Bloomberg) -- National Food and Strategic Reserves Administration will release state reserves of metals including copper, aluminum and zinc in batches, according to a statement from the administration.

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	NC	6.5	100-300	NC	105.0	1382.1
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	Shipments	199.0	NA	Shipments	187.5	Shipments 200.8
Oil	2020-21	2.3	0-25	Sales	3.2	Sales 6.4
	Shipments	8.0	NA	Shipments	18.6	Shipments 1.7
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2020-21	Soybeans mil bu	2264	1616	648	40.1%		99.3%	96.1%	99.1%
2020-21	SoyOil MT	673	1166	-493	-42.3%		78.1%	90.5%	87.0%
2020-21	SoyMeal MT	10618	10850	-232	-2.1%		82.1%	85.0%	92.0%
2020-21	Corn mil bu	2729	1634	1095	67.1%		95.7%	91.9%	92.3%
2021-22	Wheat mil bu	233	232	1	0.3%	23.7%	23.6%	24.0%	19.3%

Source: Futures International and USDA

U.S. EXPORT SALES FOR WEEK ENDING 6/10/2021

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	130.6	1,587.0	2,038.7	150.6	210.2	288.5	0.0	0.0
SRW	25.0	1,015.6	571.1	4.6	4.6	17.5	0.0	0.0
HRS	81.6	1,642.3	1,767.1	63.4	85.3	130.0	0.0	0.0
WHITE	50.4	1,111.5	1,059.4	53.7	108.5	174.5	0.0	0.0

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MT), were offset by reductions primarily for unknown destinations (152,200 MT) and Costa Rica (96,700 MT). For 2021/2022, net sales of 276,100 MT were primarily for Mexico (100,000 MT), Costa Rica (97,400 MT), Guatemala (42,200 MT), Taiwan (21,500 MT), and Jamaica (6,900 MT). Exports of 1,661,600 MT were up 1 percent from the previous week, but down and 16 percent from the prior 4-week average. The destinations were primarily to China (615,000 MT), Japan (550,300 MT), Mexico (348,100 MT), Colombia (44,000 MT), and Morocco (34,400 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, the current outstanding balance of 60,000 MT is for unknown destinations.

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales reduction of 5,000 MT for 2020/2021 resulting in increases for China (63,000 MT, including 68,000 MT switched from unknown destinations and decreases of 5,000 MT), were more than offset by reductions for unknown destinations (68,000 MT). Exports of 116,000 MT were up noticeably from the previous week, but down 10 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 37,800 MT for 2020/2021 were up 28 percent from the previous week, but down 19 percent from the prior 4-week average. Increases were primarily for Haiti (14,700 MT, including decreases of 600 MT), Mexico (7,900 MT, including decreases of 100 MT), Guatemala (5,000 MT), Honduras (5,000 MT), and Canada (2,200 MT, including decreases of 400 MT). Exports of 78,300 MT were up 20 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to Haiti (37,400 MT), Japan (13,600 MT), Panama (10,200 MT), Mexico (4,500 MT), and Canada (3,100 MT).

Exports for Own Account: For 2020/2021, exports for own account totaling 100 MT to Canada were applied to new or outstanding sales.

Soybeans: Net sales of 65,300 MT for 2020/2021 were up noticeably from the previous week and up 51 percent from the prior 4-week average. Increases primarily for Japan (15,500 MT, including 11,000 MT switched from unknown destinations), Colombia (15,000 MT, including 10,000 MT switched from unknown destinations), Indonesia (12,300 MT, including decreases of 1,500 MT), Saudi Arabia (9,500 MT), and Canada (9,400 MT), were offset by reductions for unknown destinations (10,000 MT). For 2021/2022, net sales of 6,500 MT resulting in increases for unknown destinations (29,500 MT) and Taiwan (20,000 MT), were offset by reductions for China (43,000 MT). Exports of 148,300 MT--a marketing-year low--were down 47 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to Japan (40,500 MT), Mexico (32,700 MT), Venezuela (17,700 MT), Indonesia (16,500 MT), and Colombia (12,500 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 177,300 MT for 2020/2021 were up 30 percent from the previous week, but down 4 percent from the prior 4-week average. Increases primarily for Vietnam (50,000 MT), Ireland (40,000 MT), Canada (28,400 MT, including decreases of 1,900 MT), Colombia (16,000 MT), and Mexico (9,500 MT, including decreases of 4,700 MT), were offset by reductions primarily for Honduras (3,000 MT) and Belgium (2,800 MT). For 2021/2022, net sales of 7,800 MT were for Jamaica (6,500 MT), Mexico (1,000 MT), and Canada (300 MT). Exports of 199,000 MT were up 6 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to the Philippines (68,800 MT), the Dominican Republic (31,300 MT), Canada (26,300 MT), Mexico (21,100 MT), and Cote D'Ivoire (16,500 MT).

Soybean Oil: Net sales of 2,200 MT for 2020/2021 were down 31 percent from the previous week, but up noticeably from the prior 4-week average. Increases reported for Mexico (1,900 MT) and Canada (700 MT, including decreases

of 300 MT), were offset by reductions for Guatemala (400 MT). Exports of 8,000 MT were down 57 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to Guatemala (6,700 MT) and Canada (1,200 MT).

Cotton: Net sales of 111,300 RB for 2020/2021 were up 3 percent from the previous week, but down 22 percent from the prior 4-week average. Increases primarily for Pakistan (53,000 RB, including decreases of 100 RB), Turkey (17,800 RB), Indonesia (9,700 RB, including 400 RB switched from Japan), Mexico (6,500 RB, including decreases of 6,600 RB), and Vietnam (5,900 RB, including 400 RB switched from Japan), were offset by reductions for the Philippines (100 RB). For 2021/2022, net sales of 102,900 RB primarily for Pakistan (84,600 RB), Turkey (7,900 RB), Indonesia (5,300 RB), Vietnam (4,800 RB), and Japan (3,600 RB), were offset by reductions for China (8,800 RB). Exports of 303,800 RB were up 18 percent from the previous week, but down 6 percent from the prior 4-week average. Exports were primarily to Vietnam (97,800 RB), Turkey (49,100 RB), China (38,100 RB), Pakistan (31,200 RB), and Mexico (20,600 RB). Net sales of Pima totaling 2,300 RB--a marketing-year low--were down 40 percent from the previous week and 71 percent from the prior 4-week average. Increases were primarily for China (900 RB), Bangladesh (400 RB), Thailand (400 RB), Germany (300 RB), and Vietnam (200 RB). Exports of 12,000 RB were down 28 percent from the previous week and 13 percent from the prior 4-week average. The destinations were primarily to India (4,200 RB), Turkey (3,000 RB), Honduras (1,000 RB), Egypt (1,000 RB), and Japan (900 RB).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance of 11,100 RB is for China (6,200 RB), Vietnam (4,500 RB), and Bangladesh (400 RB).

Hides and Skins: Net sales of 240,900 pieces for 2021 were down 49 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for China (149,300 whole cattle hides, including decreases of 2,100 pieces), South Korea (38,500 whole cattle hides, including decreases of 1,200 pieces), Mexico (26,300 whole cattle hides, including decreases of 600 pieces), and Indonesia (13,900 whole cattle hides, including decreases of 100 pieces), were offset by reductions for Italy (200 pieces). Exports of 355,800 pieces were up 1 percent from the previous week, but down 3 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (213,400 pieces), South Korea (62,000 pieces), Mexico (32,900 pieces), and Thailand (20,100 pieces).

Net sales of 62,900 wet blues for 2021 were down 46 percent from the previous week and 54 percent from the prior 4-week average. Increases primarily for Vietnam (15,300 unsplit, including decreases of 100 unsplit), Italy (12,000 grain splits), Taiwan (12,000 unsplit), China (9,800 unsplit), and Mexico (7,900 MT grain splits and 1,000 unsplit), were offset by reductions for Italy (1,700 unsplit). Exports of 191,700 wet blues were up 76 percent from the previous week and 46 percent from the prior 4-week average. The destinations were primarily to Vietnam (62,400 unsplit), Italy (44,300 unsplit and 3,600 grain splits), China (39,700 unsplit), Thailand (19,200 unsplit), and Mexico (11,800 grain splits and 7,300 unsplit). Net sales reductions of 2,000 splits were reported for China (1,700 pounds) and Taiwan (300 pounds). Exports of 242,700 pounds were to Vietnam (200,000 pounds) and Taiwan (42,700 pounds).

Beef: Net sales of 12,800 MT reported for 2021 were down 20 percent from the previous week and 36 percent from the prior 4-week average. Increases primarily for Japan (4,400 MT, including decreases of 600 MT), China (3,600 MT, including decreases of 100 MT), South Korea (1,700 MT, including decreases of 500 MT), Taiwan (1,200 MT, including decreases of 200 MT), and Canada (600 MT, including decreases of 200 MT), were offset by reductions for Turks and Caicos Islands (100 MT). Exports of 17,800 MT were down 16 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to Japan (5,300 MT), South Korea (4,900 MT), China (3,000 MT), Taiwan (1,300 MT), and Mexico (1,000 MT).

Pork: Net sales of 29,300 MT reported for 2021 were up 49 percent from the previous week and 8 percent from the prior 4-week average. Increases primarily for Mexico (19,100 MT, including decreases of 700 MT), Japan (5,300 MT,

including decreases 200 MT), South Korea (2,300 MT, including decreases of 200), Canada (1,100 MT, including decreases of 600 MT), and the Dominican Republic (700 MT), were offset by reductions for China (400 MT). Exports of 38,100 MT were up 39 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (15,600 MT), China (8,800 MT), Japan (4,500 MT), South Korea (2,900 MT), and Canada (1,500 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 6/10/2021	Trade Estimates* 6/10/2021	Last Week Last Week		Year Ago 6/11/2020	
Beans	2020-21	65.3	-100 to +200	2020-21	15.7		538.1
	NC	6.5	100-300	NC	105.0		1382.1
Meal	2020-21	177.3	100-300	Sales	136.3	Sales	124.0
	Shipments	199.0	NA	Shipments	187.5	Shipments	200.8
Oil	2020-21	2.3	0-25	Sales	3.2	Sales	6.4
	Shipments	8.0	NA	Shipments	18.6	Shipments	1.7
Corn	2020-21	18.0	-100 to +400	2020-21	189.6		357.8
	NC	276.1	100-500	NC	26.4		114.8
Wheat	2021-22	287.1	200-500	2021-22	325.9		504.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 6/10/2021			ACTUAL This Week		6/3/2021 Last Week			6/11/2020 Year Ago		
Beans	20/21	25-100		20/21	65.3	20/21	15.7		19/20	538.1	
	21/22	150-300		21/22	6.5	21/22	105.0		n/c	1,382.1	
				Sales to China 2.5		Sales to China 2.0		Sales to China 320.0			
Meal	Shipped			Shipped		Shipped			Shipped		
	20/21	150-300	125-200	20/21	177.3	20/21	136.3	187.5	19/20	124.0	200.8
	21/22	0-25		21/22	7.8	21/22	3.9		n/c	58.0	
Oil	Shipped			Shipped		Shipped			Shipped		
	20/21	0-5	5-15	20/21	2.3	20/21	3.2	18.6	19/20	6.4	1.7
	21/22	0.0		21/22	0.0	21/22	0.0		n/c	0.0	
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0				
Corn	20/21	75-300		20/21	18.0	20/21	189.6		19/20	357.8	
	21/22	200-400		21/22	276.1	21/22	26.4		n/c	114.8	
				Sales to China 6.0		Sales to China 66.2		Sales to China 3.1			
Wheat	21/22	250-400		21/22	287.1	21/22	325.9		20/21	504.8	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales						% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	2264	1616	648	40.1%		99.3%	96.1%	99.1%
2020-21	SoyOil MT	673	1166	-493	-42.3%		78.1%	90.5%	87.0%
2020-21	SoyMeal MT	10618	10850	-232	-2.1%		82.1%	85.0%	92.0%
2020-21	Corn mil bu	2729	1634	1095	67.1%		95.7%	91.9%	92.3%
2021-22	Wheat mil bu	233	232	1	0.3%	23.7%	23.6%	24.0%	19.3%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
	New Crop Sales	941.2	269.8	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	20-May	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	27-May	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	3-Jun	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	10-Jun	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	17-Jun																				
	24-Jun																				
Crop year to date sales		2264	1616	1736	2059	2165	1796	1851	1659	1349	1357	1539	1423	1244	1119	1092	882	1084	887	1044	1064
Average weekly sales																					
rate to reach proj total		1.3	5.6	1.4	6.4	0.1	12.3	-0.7	-1.8	-2.7	0.7	-3.2	6.4	3.0	3.4	2.0	4.9	1.1	0.0	0.0	0.0
Proj./Actual export total		2280	1682	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		99.3	96.1	99.1	96.5	100.0	92.5	100.5	101.3	102.4	99.4	102.6	94.9	97.2	96.6	97.9	93.8	98.8	100.0	100.0	100.0
Sold as of around Sep 1 %		41.3	16.0	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,195.2	3,043.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1
15	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3
	17-Jun																			
	24-Jun																			
Crop year to date sales		10618.2	10850.0	11215.1	11228.8	9958.0	9700.5	10828.0	9664.3	9333.2	7005.8	7173.4	8875.6	6579.7	6945.6	6285.8	5556.8	5258.9	4083.3	5336.4
Average weekly sales																				
***rate to reach proj total		155.4	129.3	65.7	100.0	36.8	77.0	71.6	54.5	54.2	123.4	71.7	84.0	76.0	96.8	114.5	117.4	94.2	40.8	8.3
Proj./Actual export total***		12928	12771	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460
YTD sales as % of total		82.1	85.0	92.0	88.3	94.8	89.5	91.1	92.3	92.1	79.3	87.1	87.7	85.4	82.8	78.7	76.1	79.0	87.1	97.7
***Does not include USDA's Forecast on Flour Meal (MT)																				

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	174.3	194.1	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	1-Oct	2.3	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	17-Jun																				
	24-Jun																				
Crop year to date sales		673	1166	766	901	970	962	741	737	884	473	1234	1291	715	1030	453	301	398	251	713	788
Average weekly sales																					
rate to reach proj total		12.7	8.2	7.7	14.0	12.7	3.7	11.6	7.7	6.6	12.8	15.7	15.7	18.8	19.6	26.8	14.9	13.6	11.7	21.1	23.9
Proj./Actual export total (MT)		862	1288	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		78.1	90.5	87.0	81.3	83.7	94.5	81.1	86.6	90.1	71.3	84.1	84.7	71.9	78.0	53.2	57.6	66.3	59.2	69.5	68.9

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	667.9	260.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
27-May	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
3-Jun	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
17-Jun																				
24-Jun																				
Crop year to date sales	2728.8	1633.5	1907.2	2211.0	2150.2	1793.3	1755.1	1837.2	692.8	1524.6	1736.1	1847.7	1668.8	2340.6	2014.4	1909.6	1630.8	1805.3	1431.7	1705.8
Average weekly sales																				
rate to reach proj total	10.2	12.2	13.4	19.1	12.1	9.1	9.4	7.0	3.1	1.6	8.3	11.2	15.2	8.1	9.3	18.9	15.8	8.0	13.2	16.8
Proj./Actual export total	2850	1778	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	95.7	91.9	92.3	90.7	93.7	94.3	94.0	95.7	94.9	98.8	94.7	93.3	90.3	96.0	94.8	89.5	89.7	95.0	90.2	89.5
Sold as of around Sep 1 %	23.4	14.7	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	190.5	211.8	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	18-Jun																				
	25-Jun																				
	2-Jul																				
	9-Jul																				
	16-Jul																				
	23-Jul																				
Crop year to date sales	213.0	232.7	232.0	180.8	256.1	236.9	185.5	253.9	288.1	232.6	284.3	188.6	138.0	296.0	194.3	162.7	165.0	240.8	157.0	131.3	131.5
Average weekly sales																					
rate to reach proj total	13.2	14.5	14.1	14.5	12.5	15.7	11.4	11.7	17.1	15.0	14.7	21.2	14.3	13.8	20.6	14.3	16.1	15.9	19.2	13.8	16.0
Proj./Actual export total	900	985	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	23.7	23.6	24.0	19.3	28.3	22.5	23.8	29.4	24.5	23.0	27.0	14.6	15.7	29.2	15.4	17.9	16.5	22.6	13.6	15.4	13.7

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/16/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/15/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/14/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/11/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/10/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/9/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/7/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/4/2021	20	0	16	0	0	0	0	0	13	0	868	(100)	442	0	1,578	0	1,249	0
6/3/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/2/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/1/2021	20	0	16	0	0	0	0	0	13	0	968	(35)	442	0	1,578	0	1,249	0
5/28/2021	20	0	16	0	0	0	0	0	13	0	1,003	0	442	0	1,578	0	1,249	0
5/27/2021	20	0	16	0	0	0	0	0	13	(152)	1,003	0	442	0	1,578	0	1,249	0
5/26/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/25/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/24/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/21/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/20/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/19/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/18/2021	20	0	16	0	0	0	0	0	165	0	1,003	(17)	442	0	1,578	0	1,249	(6)
5/17/2021	20	(68)	16	0	0	0	0	0	165	0	1,020	0	442	0	1,578	4	1,255	(7)
5/14/2021	88	0	16	0	0	0	0	0	165	0	1,020	(35)	442	232	1,574	6	1,262	(5)
5/13/2021	88	5	16	0	0	0	0	0	165	22	1,055	0	210	0	1,568	12	1,267	(10)
5/12/2021	83	15	16	0	0	0	0	0	143	0	1,055	0	210	0	1,556	10	1,277	(6)
5/11/2021	68	0	16	0	0	0	0	0	143	(55)	1,055	0	210	35	1,546	11	1,283	(6)
5/10/2021	68	(66)	16	0	0	0	0	0	198	0	1,055	(100)	175	0	1,535	15	1,289	0
5/7/2021	134	0	16	0	0	0	0	0	198	0	1,155	(2)	175	0	1,520	124	1,289	0
5/6/2021	134	0	16	0	0	0	0	0	198	132	1,157	(4)	175	0	1,396	25	1,289	0
5/5/2021	134	(76)	16	0	0	0	0	0	66	0	1,161	0	175	0	1,371	8	1,289	0
5/4/2021	210	0	16	0	0	0	0	0	66	0	1,161	201	175	0	1,363	8	1,289	0
5/3/2021	210	0	16	0	0	0	0	0	66	0	960	(8)	175	0	1,355	35	1,289	(2)
4/30/2021	210	200	16	16	0	0	0	0	66	0	968	0	175	0	1,320	78	1,291	0
4/29/2021	10	0	0	0	0	0	0	0	66	66	968	0	175	0	1,242	229	1,291	0
4/28/2021	10	0	0	0	0	0	0	0	0	0	968	0	175	0	1,013	0	1,291	0
4/27/2021	10	0	0	0	0	0	0	0	0	(5)	968	0	175	0	1,013	0	1,291	0

Foreign Agriculture Market Guidance

As of 7:01 AM

Day on day change

		17-Jun	16-Jun	Change
Rotterdam Oils				
Soy oil EUR/MT	Jun/Jul	1,228.00	1,260.00	-32.00
Rape oil EUR/MT	Jun/Jul	1,280.00	1,280.00	unchanged

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Jun/Sep	468.00	465.00	+3.00
Argentina USD/MT	Oct/Dec	475.00	472.00	+3.00
Brazil USD/MT (pellets)	Jun/Sep	474.50	462.50	+12.00
Brazil USD/MT	Oct/Dec	470.00	466.00	+4.00

MALAYSIA PALM OIL

		17-Jun	16-Jun	
Futures MYR/MT	SEP1	3377	3404	-27 \$816
RBD Olien Cash USD/MT	Sep21	\$855.00	\$862.50	-7.50 -0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$406	\$519	-\$113

China Futures (Set. - Prv. Settle)

		17-Jun	16-Jun	
Soybeans #1 (DCE) CNY/MT	SEP1	5626	5603	+23 0.4%
Soybean Meal	SEP1	3461	3484	-23 -0.7%
Soybean Oil	SEP1	8032	8168	-136 -1.7%
China Palm Oil	SEP1	6858	6980	-122 -1.7%
China Futures Crush Margin				
USD/BU	SEP1	-2.50	-2.37	-0.13
CNY/MT	SEP1	-1428.75	-1362.98	-65.77
Corn (DCE) CNY/MT	SEP1	2677	2681	-4 -0.1%

China Cash

		17-Jun	16-Jun	
Cash Soybean Crush USD/BU	Spot	-\$0.98	-\$0.86	-0.12
Average Cash Wheat USD/BU		\$10.84	\$10.91	-0.07
Average Cash Corn USD/BU		\$11.39	\$11.46	-0.07
Corn North USD/BU	Spot	\$10.73	\$10.80	-0.07
Corn South USD/BU	Spot	\$11.76	\$11.84	-0.08
Reuters Imported Corn South USD/BU	Spot	\$9.59	\$9.59	unchanged

Matif Wheat (Liffe)

		\$/ton	\$245.84	\$251.53	
Matif EUR/MT morning over morning	DEC1		206.00	207.50	-1.50
Matif wheat from prev. settle day before	DEC1		207.00	206.00	+1.00

Baltic Dry Index

	Spot	3176	3025	+151
		16-Jun	15-Jun	

Exchange Rates

EU	Euro/\$	1.1934	1.2122	-0.0188
MYR	Ringgit/\$	4.1380	4.1160	+0.0220
CNY	RMB/\$	6.4405	6.3985	+0.0420

ALL OILS
Average lead
209
ALL MEAL
Average lead
-\$3.64

CME electronic close change

SN21	-17.25	SMN21	+6.80	BON21	-350	CN21	+5.50
SQ21	-24.00	SMQ21	+5.90	BOQ21	-350	CU21	-3.25
SU21	-27.25	SMU21	+4.90	BOU21	-350	CZ21	-1.25
SX21	-30.25	SMV21	+4.30	BOV21	-350	WN21	+1.25
SF22	-29.75	SMZ21	+3.80	BOZ21	-350	WU21	-0.25
			+3.70		-347	WZ21	-0.25
						WH22	-0.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Currency adjusted to the CME pit close

In cents/bu	17-Jun
oils in points and meal in USD/short ton	
Rot soy oil	+69
Rot rape oil	+241

Rot meal	
Rot meal	\$1.33
Rot meal	-\$0.88

Malaysian Fut	+300
Malaysian Cash	+316

China soy #1	+21
China meal	-\$11.36
China oil	+216

Dalian corn	-5
	-7

Traditional Daily Estimate of Funds 6/15/21

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Est.	408.4	171.7	(0.4)	46.4	42.9
16-Jun	(3.0)	(11.0)	1.0	5.0	(15.0)
17-Jun					
18-Jun					
21-Jun					
22-Jun					
FI Est. of Futures Only 6/15/21	405.4	160.7	0.6	51.4	27.9
FI Est. Futures & Options	366.7	100.9	(1.6)	40.9	28.5
Futures only record long	547.7	280.9	86.5	167.5	160.2
"Traditional Funds"	1/26/2021	11/10/2020	8/7/2018	5/1/2018	11/1/2016
Futures only record short	(235.0)	(118.3)	(130.0)	(49.5)	(69.8)
	6/9/2020	4/30/2019	4/25/2017	3/1/2016	9/18/2018
Futures and options	557.6	270.9	64.8	132.1	159.2
record net long	1/12/2021	10/6/2020	8/7/2012	5/1/2018	1/1/2016
Futures and options	(270.6)	(132.0)	(143.3)	(64.1)	(77.8)
record net short	4/26/2019	4/30/2019	4/25/2017	3/1/2016	9/18/2018

Managed Money Daily Estimate of Funds 6/15/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	277.6	129.9	(9.3)	26.0	80.3
Latest CFTC F&O	275.6	141.5	(1.4)	26.7	81.3
FI Est. Managed Money F&O	253	75	(19)	18	25

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	426.8	184.0	158.1	NA	123.4
Change From Previous Week	(6.2)	(1.5)	(2.2)	NA	(4.6)

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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