

Good morning.

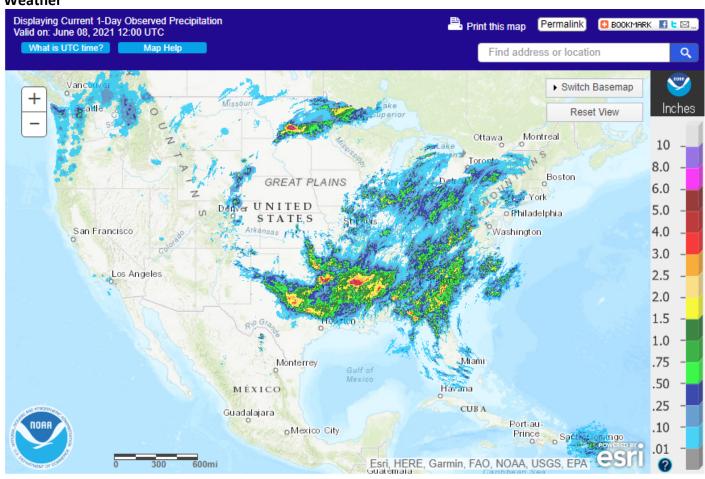
Minneapolis wheat is leading Chicago and KC wheat lower this morning from follow through correction in spreads. Soybeans and corn are lower on technical selling and lower outside markets. Malaysian palm oil traded sharply lower by 178 points (5-week low) and cash was off \$35/ton to \$1,015. The trade will get 4 major reports on Thursday so expect positioning today.

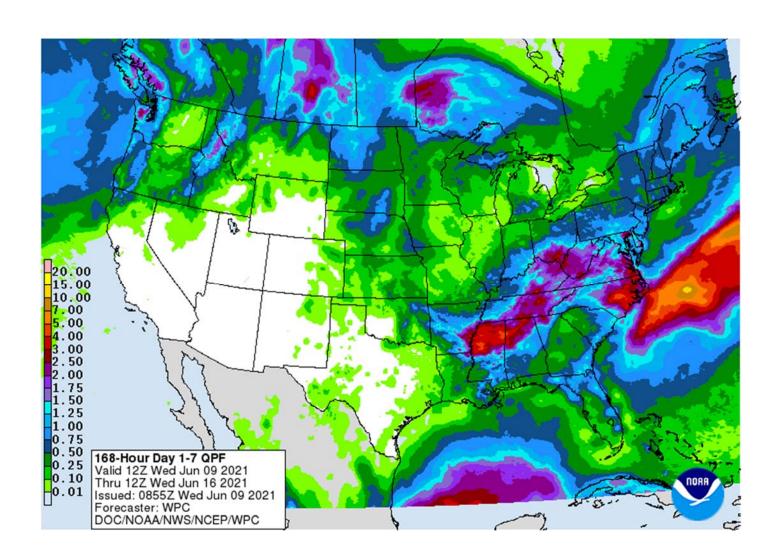
Upper MN and southern WI saw rain over the past day. A good portion of the ECB was wet. It will be another hot one for much of the US today. Canadian Prairies weather improves through Friday with an increase in rainfall. The Northern Great Plains will see more local rains through Friday as indicated in the evening GFS model. Rain for the Northern Plains over the past day was near expectations. The morning weather forecast is largely unchanged for the US. The Midwest will see rain bias the southeastern areas through Friday, some rain in the northwest Friday and central areas Saturday. Brazil's MGDS, southern Minas, southern Goias, Sao Paulo, through RGDS will see rain through the end of the workweek.

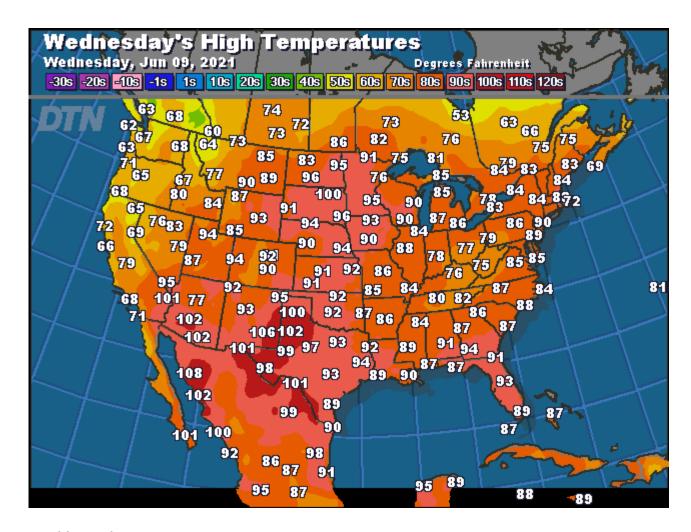
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	300	170	(9)	14	111
FI Est. Managed Money F&O	300	179	(1)	15	112

Prices as	6/9/21	7:50 AM									
CBOT Soybe	eans	Change	Volume	Soybean	Meal	Change	Volume	Soybear	ı Oil	Change	Volume
JUL1	1571.25	(8.75)	16118	JUL1	387.60	(2.20)	5262	JUL1	71.65	(0.43)	9886
AUG1	1529.00	(10.50)	2701	AUG1	389.50	(2.20)	2109	AUG1	68.78	(0.52)	4223
SEP1	1468.75	(13.25)	1722	SEP1	390.80	(2.70)	1012	SEP1	67.85	(0.58)	3322
NOV1	1443.75	(13.25)	16662	OCT1	389.10	(3.20)	299	OCT1	66.83	(0.60)	1077
JAN2	1444.25	(14.00)	1144	DEC1	391.70	(3.40)	3389	DEC1	65.89	(0.72)	5238
MAR2	1418.25	(12.75)	1147	JAN2	391.30	(2.70)	475	JAN2	64.84	(0.72)	841
CBOT Corn		Change	Volume	Oats		Change	Volume	Chicago	Wheat	Change	Volume
JUL1	676.75	(3.25)	28916	JUL1	400.00	(8.00)	69	JUL1	678.50	(6.50)	13368
SEP1	619.25	(8.75)	14735	SEP1	390.00	(5.00)	7	SEP1	684.25	(7.50)	8410
DEC1	598.00	(11.50)	34775	DEC1	386.25	(9.25)	27	DEC1	691.75	(7.50)	3358
MAR2	603.25	(11.50)	2519	MAR2	399.25	0.00	0	MAR2	699.50	(7.25)	476
MAY2	606.75	(11.00)	2491	MAY2	399.50	0.00	0	MAY2	700.50	(8.75)	130
JUL2	606.50	(11.25)	2193	JUL2	403.25	0.00	0	JUL2	695.00	(9.75)	340
KC Wheat		Change	Volume	Mat Whe	eat	Change	Volume	ICE CAN	OLA	Change	Volume
JUL1	626.25	(6.25)	2610	SEP1	213.50	(2.75)	7304	JUL1	856.10	(9.70)	182
SEP1	634.00	(6.50)	1810	DEC1	213.25	(2.50)	8252	NOV1	755.00	(19.20)	182
DEC1	643.50	(6.25)	1327	MAR2	214.25	(2.25)	1443	JAN2	753.50	(19.10)	182
MAR2	650.00	(9.25)	149	MAY2	215.25	(2.00)	150	MAR2	747.50	(17.40)	182
				Soy	//Corn Rati	o X/Z 2021	L 2.4143			Source: FI	and Reuters

Weather







World Weather, Inc.

WORLD WEATHER HIGHLIGHTS FOR JUNE 9, 2021

- More rain is slated for the northern U.S. Plains and Canada's Prairies during the next few days, but this is not a "long term" trend changer and more drying will return to these areas beginning late this weekend and lasting for an extended period of time.
 - o Crop improvement will certainly occur for a little while.
- Western U.S. Corn Belt crop areas will experience erratic rainfall that may result in a dry bias later this month and that will need to be closely monitored.
- China weather still looks to be improving in east-central parts of the nation
- India's predicted monsoon depression has lost some intensity, but will still bring significant rain from Odisha to Madhya Pradesh.
- South America's weather was unchanged overnight
 - Argentina still has need for rain in its winter wheat production region
 - o Brazil's Safrinha corn areas are experiencing little weather change leaving northern areas dry
 - Most of the crop is filling and maturing with harvesting expected to begin soon
 - Changes in production potential should not change much from this point forward
- The Russian southern New Lands and northern Kazakhstan dryness is expected to continue for a while.
- A Sukhovei is still expected briefly in Russia and Kazakhstan early to mid-week next week resulting in a strong
 east to northeasterly drying wind occurring across western Kazakhstan and some Russia Southern region
 production areas while temperatures are in the 90s Fahrenheit and a few extremes over 100 Fahrenheit

- This will be most significant early to mid-week next week
- Western Europe will be drying down for a while, but no excessive heat is expected; the need for rain will be rising over time, though
- Western Russia and Ukraine are expecting waves of rain for a while longer keeping the ground wet
- Australia will see a mix of rain and sunshine; there is still need for greater rain in South Australia,
 Queensland, northwestern Victoria and western New South Wales
- Canada's Prairies are getting some relief from dryness and more is expected over the next few days
- Southeastern Canada's corn, soybean and wheat areas are experiencing mostly good weather
- A tropical cyclone will form in the South China Sea Friday and move across Hainan, China and the inland near the Vietnam/China border
- A tropical disturbance will form along the Guatemala Pacific Coast later this week generating a boost in rainfall in that nation and parts of southern Mexico and El Salvador

Source: World Weather, Inc.

Bloomberg Ag Calendar

Wednesday, June 9:

- EIA weekly U.S. ethanol inventories, production
- International Grains Council Conference, day 2
- FranceAgriMer releases monthly grains report

Thursday, June 10:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- Malaysian Palm Oil Board inventory, output and export data for May
- Brazil's Conab releases output, yield and acreage data for corn and soybeans
- Port of Rouen data on French grain exports
- Malaysia June 1-10 palm oil export data

Friday, June 11:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registrat	tion Changes		
	Reg. Change	Now	
Soybeans	0	13	
Soybean Meal	0	442	
Soybean Oil	0	868	
Corn	0	0	
Oats	0	16	
Chi. Wheat	0	20	
KC Wheat	0	1,249	
Rice	0	1,578	
Ethanol	0	0	
Source: CBOT, Reuter	s and FI	*Previous day data as of	6/8/2021

CBOT Open Inter	rest					
					Total Open	
CBOT Product			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	Jul 21	239,107	(11,972)	815,897	(879)
Soy Oil	BOv1	Jul 21	108,259	(7,882)	537,328	896
Soy Meal	SMv1	Jul 21	105,854	(10,090)	404,100	373
Corn	Cv1	Jul 21	481,295	(27,024)	1,730,941	3,933
Oats	Oc1	Jul 21	2,372	(3)	4,558	55
CHI Wheat	Wv1	Jul 21	143,430	(13,774)	411,217	6,003
KC Wheat	KWv1	Jul 21	79,121	(7,260)	208,885	(2,626)
Rice	RRc2	Sep 21	2,915	166	7,638	(125)
					Total Open	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	139,233	(1,448)	300,070	(410)
Lean Hogs	LHc2	Dec 17	62,267	(4,946)	300,876	1,476
*Previous day prelimina	ry data as of	6/8/2021				

Top 15 most active options				
			Current	Open Interest
		TL Globex/Pit	Open	Change from
Option Strike		Volume	Interest	previous day
CN 700C		4,899	20,044	- 946
CN 680P		4,338	5,271	+ 1,307
SN 1600C		3,646	9,151	- 1,586
CN 680C		3,530	6,801	+ 985
CZ 630C		3,430	9,103	+ 841
CN 750C		3,285	11,614	+ 190
SX 1300P		2,983	9,379	+ 377
CZ 800C		2,926	19,213	+ 1,751
CH 750C		2,764	8,504	+ 456
CZ 480P		2,717	13,791	- 897
SX 1600C		2,712	13,943	- 220
SX 1500C		2,675	27,072	+ 84
BOZ 650C		2,668	2,402	- 1,465
CZ 700C		2,624	29,992	- 837
SX 1200P		2,619	6,762	- 1,643
*Previous day preliminary data as of	6/8/2021			

Macros

US MBA Mortgage Applications Jun 4: -3.1% (prev -4.0%

Mexican CPI Core (M/M) May: 0.53% (est 0.48%; prev 0.37%)

Mexican CPI (M/M) May: 0.20% (est 0.18%; prev 0.33%)

Mexican CPI (Y/Y) May: 5.89% (est 5.86%; prev 6.08%)

China May 2021 Inflation data:

CPI 1.3% y/y expected 1.6% y/y, prior 0.9%

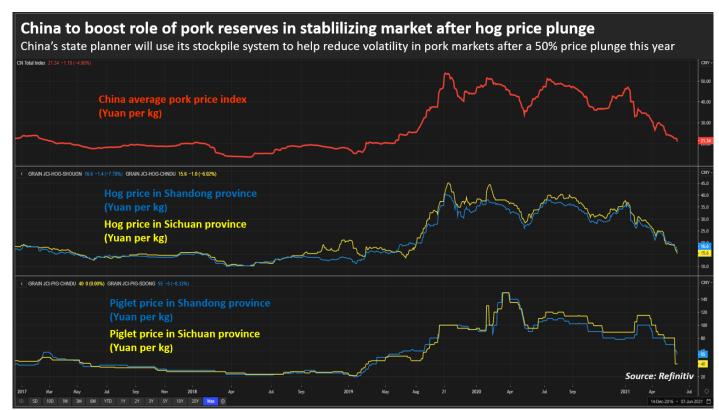
food prices expected to fall, pork prices continue to plunge, for the month/month -0.2% PPI 9.0% y/y, higher than the median estimate and fastest since 2008, expected 8.5%, prior 6.8% impacted by rising commodity prices, for the m/m, +1.6%

Prices as	6/9/2:	1 7:51 AM	
	Month	Price	Change
USD	Index	89.983	(0.093)
EUR/USD	Spot	1.2195	0.002
USD/BRL	Bid	5.026	(0.007)
BITCOIN	BTCc1	\$34,945	\$2,035
WTI Crude	JUL1	70.38	0.330
Brent	AUG1	72.64	0.420
Nat Gas	JUL1	3.142	0.014
DJ Mini	JUN1	34585	(1)
US 10-Yr	JUN1	133 22/32	11/32
Gold	JUL1	1896.5	3.400
		Source: Fl a	and Reuters

Corn

- US corn futures are lower on positioning and technical selling. Look for December corn to fill its recent gap (\$5.9275).
- Upper MN and southern WI saw rain over the past day. A good portion of the ECB was wet. It will be another hot one for much of the US today. Brazil's MGDS, southern Minas, southern Goias, Sao Paulo, through RGDS will see rain through the end of the workweek.
- China announced they will use their state reserves of pork to help stabilize prices, without getting into
 details. We think they will be buying and storing pork to help prop up prices. Pork prices are down
 about 50 percent since the begging of the year and margins are now unprofitable in many areas.
 China's state reserve program for pork is not thought to be large relative to average monthly
 consumption. China grain and oilseed prices, with exception of meal, were lower.
- After releasing CPI and PPI May economic data, China announced measure to control feed commodity prices but it's unclear what they will exactly do.
- China's Sinograin will offer 11,058 tons of Ukrainian imported corn at auction from reserves on June 11.
- Today is the third day of the Goldman Roll.
- USD was 9 points lower as of 7:48 am CT.
- A Bloomberg poll looks for weekly US ethanol production to be up 2,000 barrels (1020-1047 range) from the previous week and stocks up 110,000 barrels to 19.698 million.

China hog chart created by Reuters



Source: Reuters

Export developments.

None reported

U of I - Direct Costs and Prices on Grain Farms

Schnitkey, G., N. Paulson, C. Zulauf and K. Swanson. "Direct Costs and Prices on Grain Farms." *farmdoc daily* (11):90, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, June 8, 2021.

https://farmdocdaily.illinois.edu/2021/06/direct-costs-and-prices-on-grain-farms.html

Soybeans

- The soybean complex is lower mainly on positioning and lower outside product values.
- Malaysian palm oil traded sharply lower by 178 points (5-week low) and cash was off \$35/ton to \$1,015. Rotterdam feed and vegetable oil prices were mixed to mostly lower. Offshore values are leading soybean oil 196 points lower and meal \$2.10 lower.
- Rotterdam rapeseed and soybean oil prices were unchanged to 20 euros lower, and meal mixed.
- China:

	China Futures (Set Prv. Settle)		9-Jun	8-Jun	
	Soybeans #1 (DCE) CNY/MT	SEP1	5812	5840	-28 -0.5%
	Soybean Meal	SEP1	3629	3614	+15 0.4%
	Soybean Oil	SEP1	8792	8884	-92 -1.0%
	China Palm Oil	SEP1	7754	7822	-68 -0.9%
	China Futures Crush Margin				
	USD/BU	SEP1	-2.34	-2.38	+0.04
	CNY/MT	SEP1	-1344.39	-1367.75	+23.36
	Corn (DCE) CNY/MT	SEP1	2691	2688	+3 0.1%
•	Malaysian palm oil:				
	MALAYSIA PALM OIL		9-Jun	8-Jun	
	Futures MYR/MT	AUG1	3871	4049	-178 \$940
	RBD Olien Cash USD/MT	Aug21	\$1,015.00	\$1,050.00	-35.00 -3.3%
	US Gulf Crude SBO over RBD Palm	Spot	\$559	\$549	\$10

- Argentina product basis levels have been under pressure.
- Argentine producers sold 20.9 million tons of soybeans as of June 2 for the 2020-21 season, up 863,600 tons from the previous week, and down from 24.4 million tons at this time year ago.
- Argentina soybean crushing hit a six-year high in April at 4.2 million tons. That brings Q1 crush to 13.7 million tons.
- Brazil soybean exports for the month of June are seen reaching 11 million tons, according to Anec.

Malaysian I	Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)														
	May-21	May 2020 poll	Range	ActPoll	Apr-21	Mar-21	MOM	May-20							
Output		1,575,000	1,492,408-1,606,000		1,522,865	1,423,483		1,651,337							
Stocks		1,644,000	1,543,389-1,754,000		1,545,981	1,443,916		2,029,579							
Exports		1,350,000	1,300,000-1,581,000		1,338,672	1,188,697		1,368,746							
Imports		100,000	0-140,000		109,847	137,332		37,101							
Source: Rueter	s and FI														

Export Developments

- USDA seeks 1,180 tons of packaged vegetable oil for export donation on June 15 for July 16-Aug 15 shipment.
- Yesterday Egypt's GASC bought 60,000 tons of soyoil and 40,000 tons of sunflower oil for arrival in Egypt between Aug 1-20 with payment in 180 days. The soybean oil, 2 cargoes, was all bought at \$1,299 a ton c&f (\$36/ton higher than their previous purchase last month, according to AgriCensus data) and the sunflower oil all at \$1,368 a ton c&f (\$222/ton lower than previous purchase last month).

Wheat

 US wheat is lower again led by the Minneapolis contract after rain fell across parts of the Dakotas overnight. The dip in prices attracted more buyers to the Market. Japan, Tunisia and Ethiopia all announced import tender over the past day.

- Canadian Prairies weather improves through Friday with an increase in rainfall. The Northern Great Plains will see more local rains through Friday as indicated in the evening GFS model. Rain for the Northern Plains over the past day was near expectations.
- September Paris wheat market basis September was down 2.75 euros at 213.50 at the time this was written.
- (Reuters) Algeria's state grain office has barred a 33,000-tonne durum wheat shipment from Canada from entering the eastern port of Annaba port, for non compliance with agreed specifications, Ennahar TV reported on Wednesday on Twitter.

Export Developments.

- Algeria may have bought 420,000 to 500,000 tons of wheat, up from 400,000 tons previously reported. There were in for July and/or August shipment and prices were reported at \$297.50 and \$298/ton c&f.
- Tunisia seeks 50,000 tons of soft wheat on June 10, optional origin.
- Ethiopia seeks 400,000 tons of milling wheat on June 14, two lots of 200,000 tons each with delivery within 70 to 90 days of contract date.
- Jordan passed 120,000 tons of feed barley on June 9 for Lat Oct/Nov shipment.
- Japan seeks 80,000 tons of feed wheat and 100,000 tons of barley on June 16 under its SBS import system, for arrival in Japan by November 25.
- Japan seeks 181,355 tons of food wheat later this week from United States, Canada and Australia.

Japan food w	heat import details are via Reuters as follows (in	tons):
COUNTRY	TYPE	QUANTITY
U.S.	Western White	14,280 *
U.S.	Hard Red Winter(Semi Hard)	13,510 *
U.S.	Western White	21,460 *
U.S.	Hard Red Winter(Semi Hard)	13,050 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	32,590 *
Canada	Western Red Spring(protein minimum 13.5 pct)	37,000 *
Australia	Australia Standard White	24,165 **
Australia	Australia Standard White	25,300 **
Shipments: * Loa	adi Western Red Spring(protein minimum 13.5 pct)	34,980
** Loading betw	reen July 21 and August 20, 2021	
Source: Japan Ag	Min, Reuters and Fl	

- Jordan seeks 20,000 tons of wheat bran on June 15 for July/August shipment.
- Jordan seeks 120,000 tons of wheat on June 22 for December shipment.

Rice/Other

• Indonesia aims to produce 55.2 million tons of rice in 2022 and 20.1 million tons of corn.

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

	Date	CHI Wheat	Change	Oats	Change	Corn	Chanae	Ethanol	Chanae	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
-	6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
	6/7/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
	6/4/2021	20	0	16	0	0	0	0	0	13	0	868	(100)	442	0	1,578	0	1,249	0
	6/3/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
	6/2/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
	6/1/2021	20	0	16	0	0	0	0	0	13	0	968	(35)	442	0	1,578	0	1,249	0
	5/28/2021	20	0	16	0	0	0	0	0	13	0	1,003	0	442	0	1,578	0	1,249	0
	5/27/2021	20	0	16	0	0	0	0	0	13	(152)	1,003	0	442	0	1,578	0	1,249	0
	5/26/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
	5/25/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
	5/24/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
	5/21/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
	5/20/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
	5/19/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
	5/18/2021	20	0	16	0	0	0	0	0	165	0	1,003	(17)	442	0	1,578	0	1,249	(6)
	5/17/2021	20	(68)	16	0	0	0	0	0	165	0	1,020	0	442	0	1,578	4	1,255	(7)
	5/14/2021	88	0	16	0	0	0	0	0	165	0	1,020	(35)	442	232	1,574	6	1,262	(5)
	5/13/2021	88	5	16	0	0	0	0	0	165	22	1,055	0	210	0	1,568	12	1,267	(10)
	5/12/2021	83	15	16	0	0	0	0	0	143	0	1,055	0	210	0	1,556	10	1,277	(6)
	5/11/2021	68	0	16	0	0	0	0	0	143	(55)	•	0	210	35	1,546	11	1,283	(6)
	5/10/2021	68	(66)	16	0	0	0	0	0	198	0	1,055	(100)	175	0	1,535	15	1,289	0
	5/7/2021	134	0	16	0	0	0	0	0	198	0	1,155	(2)	175	0	1,520	124	1,289	0
	5/6/2021	134	0	16	0	0	0	0	0	198	132	1,157	(4)	175	0	1,396	25	1,289	0
	5/5/2021	134	(76)		0	0	0	0	0	66	0	1,161	0	175	0	1,371	8	1,289	0
	5/4/2021	210	0	16	0	0	0	0	0	66	0	1,161	201	175	0	1,363	8	1,289	0
	5/3/2021	210	0	16	0	0	0	0	0	66	0	960	(8)	175	0	1,355	35	1,289	(2)
	4/30/2021	210	200	16	16	0	0	0	0	66	0	968	0	175	0	1,320	78	1,291	0
	4/29/2021	10	0	0	0	0	0	0	0	66	66	968	0	175	0	1,242	229	1,291	0
	4/28/2021	10	0	0	0	0	0	0	0	0	0	968	0	175	0	1,013	0	1,291	0
	4/27/2021	10	0	0	0	0	0	0	0	0	(5)		0	175	0	1,013	0	1,291	0
	4/26/2021	10	0	0	0	0	0	0	0	5 5	0	968	0	175	0	1,013	0	1,291	0
	4/23/2021	10	0	0 0	0	0	0	0	0	5	0	968 968	0	175 175	0	1,013 1,013	0	1,291 1,291	0
	4/22/2021 4/21/2021	10 10	0	0	0	0	0	0	0	5	0	968	0	175 175	0	,	0	•	0
	4/21/2021	10 10	0	0	0	0	0	0	0	5 5	0	968	0	175	0	1,013 1,013	0	1,291 1,291	0
	4/20/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
	4/13/2021	10	U	U	U	U	U	U	U	5	U	908	U	1/5	U	1,013	U	1,291	U

Foreign Agriculture Market Guidance

Spot

Spot

Corn South USD/BU

Matif Wheat (Liffe)

Reuters Imported Corn South USD/BU

As of 6:26 AM

Currency adjusted to the CME pit close Day on day change 9-Jun 8-Jun Change **Rotterdam Oils** oils in points and meal in USD/short ton Soy oil EUR/MT Jun/Jul 1,375.00 1,375.00 unchanged Rot soy oil -109 Rape oil EUR/MT Jun/Jul 1,380.00 1,400.00 Rot rape oil -219 -20.00 **Rotterdam Soybean Meal** Argentina USD/MT (high protien) Jun/Sep 470.67 467.33 +3.33 Rot meal Argentina USD/MT Oct/Dec 481.00 481.00 unchanged -\$2.90 Brazil USD/MT (pellets) Jun/Sep 468.33 472.00 -3.67 Rot meal Brazil USD/MT Oct/Dec 475.00 477.00 -2.00 -\$4.11 **MALAYSIA PALM OIL** 9-Jun 8-Jun Futures MYR/MT AUG1 3871 4049 -178 \$940 Malaysian Fut -306 RBD Olien Cash USD/MT Aug21 \$1,015.00 \$1,050.00 -35.00 -3.3% Malaysian Cash -272 US Gulf Crude SBO over RBD Palm Spot \$556 \$549 \$7 China Futures (Set. - Prv. Settle) 9-Jun 8-Jun Soybeans #1 (DCE) CNY/MT SEP1 5812 5840 -28 -0.5% China soy #1 -25 3629 China meal \$0.58 Soybean Meal SEP1 3614 +15 0.4% 8792 8884 China oil -167 Soybean Oil SEP1 -92 -1.0% China Palm Oil SEP1 7754 7822 -68 -0.9% China Futures Crush Margin USD/BU SEP1 -2.34 -2.38 +0.04 CNY/MT SEP1 -1344.39 -1367.75 +23.36 SEP1 Corn (DCE) CNY/MT 2691 2688 +3 0.1% Dalian corn -4 -3 China Cash 9-Jun 8-Jun \$0.26 Cash Soybean Crush USD/BU \$0.15 +0.10 Spot Average Cash Wheat USD/BU \$10.78 \$10.75 +0.03 Average Cash Corn USD/BU \$11.54 \$11.52 +0.02 Corn North USD/BU \$10.87 Spot \$10.89 +0.02

Matif EUR/MT morning over morning	DEC1	214.00	216.50	-2.50	Matif morning	-12.60
Matif wheat from prev. settle day before	DEC1	215.75	215.50	+0.25	Matif settle	-3.48
Baltic Dry Index	Spot	2420	2428	-8		
		8-Jun	7-Jun			ALL OILS
Exchange Rates						Average lead
EU	Euro/\$	1.2194	1.2178	+0.0016		-196
MYR	Ringgit/\$	4.1160	4.1190	-0.0030		ALL MEAL
CNY	RMB/\$	6.3851	6.3969	-0.0118		Average lead
					_	-\$2.14

\$11.95

\$9.54

\$/ton \$260.95

\$11.92

\$9.51

\$263.65

+0.02

+0.03

CME electronic close change								
	SN21	+19.75	SMN21	+2.90	BON21	+125	CN21	+0.75
	SQ21	+17.25	SMQ21	+2.50	BOQ21	+113	CU21	+7.00
	SU21	+16.75	SMU21	+2.80	BOU21	+119	CZ21	+6.75
	SX21	+17.00	SMV21	+2.80	BOV21	+119	WN21	+5.00
	SF22	+16.75	SMZ21	+3.60	BOZ21	+122	WU21	+5.25
				+3.50		+126	WZ21	+4.75

WH22 +4.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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