Foreign Agriculture Market Guidance

As of 6:53 AM

Day on day change

Currency adjusted to the CME pit close

		7-May	6-May	Change		In cents/bu	7-May
						oils in points and meal in USD/short ton	
Rotterdam Oils							
Soy oil EUR/MT	Jun/Jul	1,302.50	1,290.00	+12.50		Rot soy oil	+58
Rape oil EUR/MT	Jun/Jul	1,310.00	1,310.00	unchanged		Rot rape oil	-10
Rotterdam Soybean Meal							
Argentina USD/MT (high protien)	May/Sep	498.67	493.67	+5.00		Rot meal	
Argentina USD/MT	Oct/Dec	505.00	502.00	+3.00			$0.95
Brazil USD/MT (pellets)	May/Sep	494.00	490.67	+3.33		Rot meal	
Brazil USD/MT	Oct/Dec	503.00	495.00	+8.00			$2.54
MALAYSIA PALM OIL		7-May	6-May				
Futures MYR/MT	JUL1	4427	4215	+212	$1,077	Malaysian Fut	+156
RBD Olien Cash USD/MT	Jul21	$1,112.50	$1,067.50	+45.00	4.2%	Malaysian Cash	+115
US Gulf Crude SBO over RBD Palm	Spot	$390	$438	-$48			
China Futures (Set. - Prv. Settle)		7-May	6-May				
Soybeans #1 (DCE) CNY/MT	JUL1	6045	5934	+111	1.9%	China soy #1	+26
Soybean Meal	JUL1	3597	3549	+48	1.4%	China meal	$5.22
Soybean Oil	JUL1	9126	9056	+70	0.8%	China oil	-22
China Palm Oil	JUL1	8972	8776	+196	2.2%		
China Futures Crush Margin							
USD/BU	JUL1	-2.71	-2.61	-0.10			
CNY/MT	JUL1	-1542.71	-1482.47	-60.24			
Corn (DCE) CNY/MT	JUL1	2806	2763	+43	1.6%	Dalian corn	+10
							-1
China Cash							
Cash Soybean Crush USD/BU	Spot	$2.14	$2.15	-0.01			
Average Cash Wheat USD/BU		$10.70	$10.67	+0.03			
Average Cash Corn USD/BU		$11.40	$11.35	+0.05			
Corn North USD/BU	Spot	$10.80	$10.77	+0.03			
Corn South USD/BU	Spot	$11.80	$11.73	+0.06			
Reuters Imported Corn South USD/BU	Spot	$9.65	$9.44	+0.22			
Matif Wheat (Liffe)	$/ton	$279.35	$271.45				
Matif EUR/MT morning over morning	SEP1	231.50	225.25	+6.25		Matif morning	+13.01
Matif wheat from prev. settle day before	SEP1	230.25	226.25	+4.00		Matif settle	+5.62
Baltic Dry Index	Spot	3212	3266	-54			
		6-May	5-May				
Exchange Rates							
EU	Euro/$	1.2067	1.2051	+0.0016			
MYR	Ringgit/$	4.1100	4.1200	-0.0100			
CNY	RMB/$	6.4510	6.4688	-0.0178			

		Week to Date
ALL OILS Average lead	**40**	**-8**
ALL MEAL Average lead	**$2.90**	**$11.70**

CME electronic close change

SK21	+23.50	SMK21	+3.40	BOK21	-49	CK21	+6.25
SN21	+27.25	SMN21	+2.90	BON21	+89	CN21	+10.25
SQ21	+24.25	SMQ21	+2.50	BOQ21	+130	CU21	+14.50
SU21	+28.00	SMU21	+2.50	BOU21	+164	WK21	+8.50
SX21	+26.25	SMV21	+2.50	BOV21	+177	WN21	+8.75
SF22	+25.50	SMZ21	+2.40	BOZ21	+180	WU21	+10.25
						WZ21	+11.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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