



Another higher day in CBOT agriculture on tight supplies despite a rather neutral to disappointing USDA export sales report. Unwinding of bull spreads was a feature for SBO and corn.

BLOOMBERG WASDE SURVEY RESULTS

	US Corn Ending Stocks	US Soy Ending Stocks	US Wheat Ending Stocks	US Corn Ending Stocks Old Crop	US Soy Ending Stocks Old Crop	US Wheat Ending Stocks Old Crop
Average	1,327	133	751	1,275	118	850
Average-Prior	(25)	13	(101)	(77)	(2)	(2)
High	1,622	200	941	1,361	130	877
Low	1,100	110	644	1,135	105	827
High-Low	522	90	297	226	25	50
Prior	1,352	120	852	1,352	120	852
Futures International LLC	1,419	128	661	1,301	105	850

BLOOMBERG WASDE SURVEY RESULTS

	US Corn Production	US Corn Yield	US Soy Production	US Soy Yield		
Average	15,029	179.4	4,431	50.9		
Average-Prior	847	7	296	1		
High	15,218	182.0	4,563	52.0		
Low	14,566	176.0	4,370	50.5		
High-Low	652	6.0	193	1.5		
Prior	14,182	172.0	4,135	50.2		
Futures International LLC	15,218	182.0	4,423	51.0		

BLOOMBERG WASDE SURVEY RESULTS

	US Wheat Production	US All Winter Wheat Production	US Hard Red Winter Wheat Production	US Soft Red Winter Wheat Production	US White Winter Wheat Production	
Average	1,877	1,259	711	309	238	
Average-Prior	51	88	52	43	(8)	
High	1,976	1,374	784	354	268	
Low	1,769	1,150	650	260	198	
High-Low	207	224	134	94	70	
Prior	1,826	1,171	659	266	246	
Futures International LLC	1,919	1,294	749	316	229	

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BLOOMBERG WASDE
SURVEY RESULTS

World Corn Ending Stocks	World Soybean Ending Stocks	World Wheat Ending Stocks	World Corn Ending Stocks Old Crop	World Soybean Ending Stocks Old Crop	World Wheat Ending Stocks Old Crop
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Average	284.0	89.4	297.7	279.4	86.7	294.7
Average-Prior	0.2	2.5	2.2	(4.5)	(0.1)	(0.8)
High	309.0	100.0	320.0	285.3	90.1	302.0
Low	269.3	78.7	283.7	275.0	84.6	290.0
High-Low	39.7	21.3	36.3	10.3	5.5	12.0
Prior	283.9	86.9	295.5	283.9	86.9	295.5
Futures International LLC	293.8	94.0	299.7	277.0	85.8	294.0

BLOOMBERG WASDE
SURVEY RESULTS

World Corn Production	World Soybean Production	World Wheat Production			
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Average	1,162.5	374.5	784.7		
Average-Prior	25.4	11.3	8.2		
High	1,195.0	384.2	790.0		
Low	1,129.4	362.0	778.0		
High-Low	65.6	22.2	12.0		
Prior	1,137.1	363.2	776.5		
Futures International LLC	1,187.9	384.2	783.6		

BLOOMBERG WASDE
SURVEY RESULTS

Argentina Corn Old Crop	Argentina Soybeans Old Crop	Brazil Corn Old Crop	Brazil Soybeans Old Crop		
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Average	47.0	46.9	103.2	136.0	
Average-Prior	0.0	(0.6)	(5.8)	0.0	
High	50.0	48.0	106.5	138.0	
Low	46.0	44.5	99.0	134.5	
High-Low	4.0	3.5	7.5	3.5	
Prior	47.0	47.5	109.0	136.0	
Futures International LLC	47.0	47.5	103.0	136.0	

Weather

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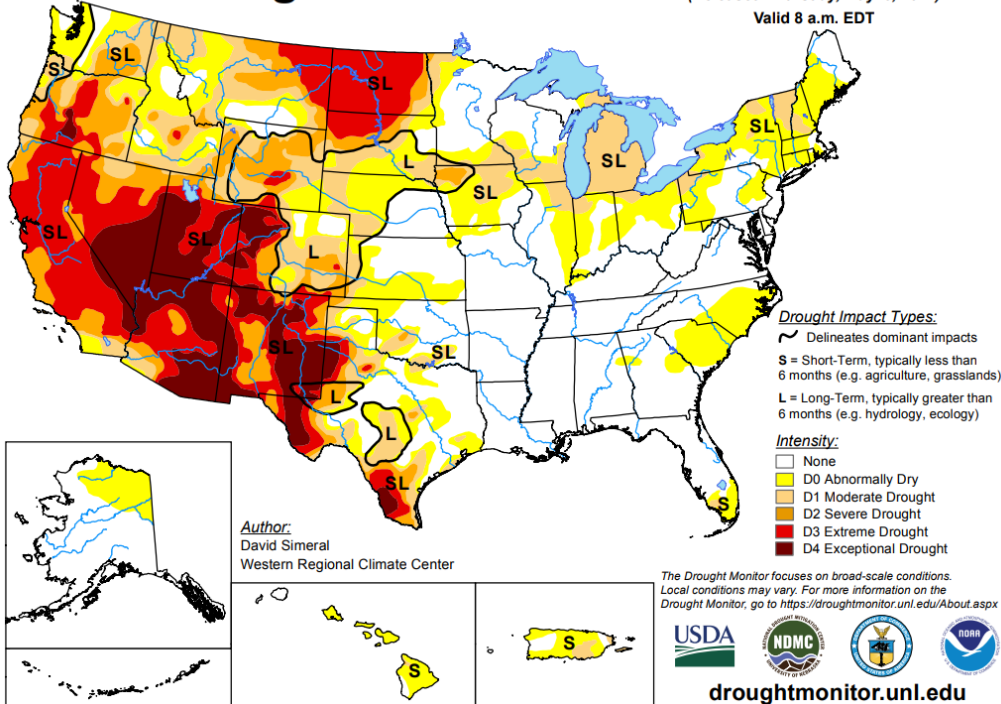
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U.S. Drought Monitor

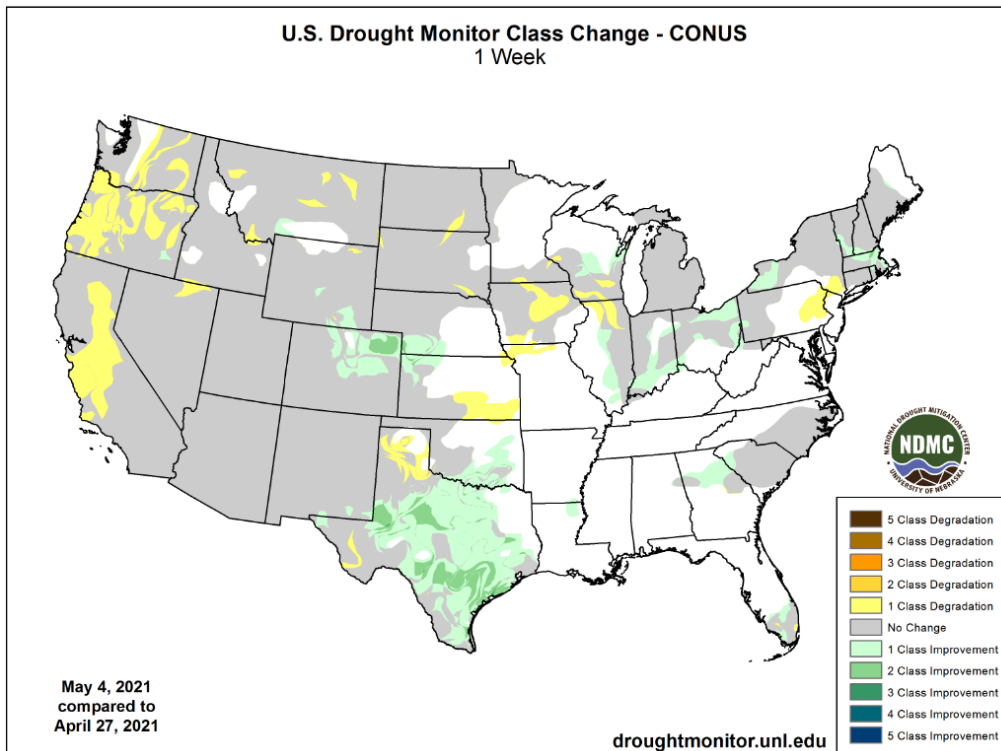
May 4, 2021

(Released Thursday, May 6, 2021)

Valid 8 a.m. EDT



U.S. Drought Monitor Class Change - CONUS 1 Week



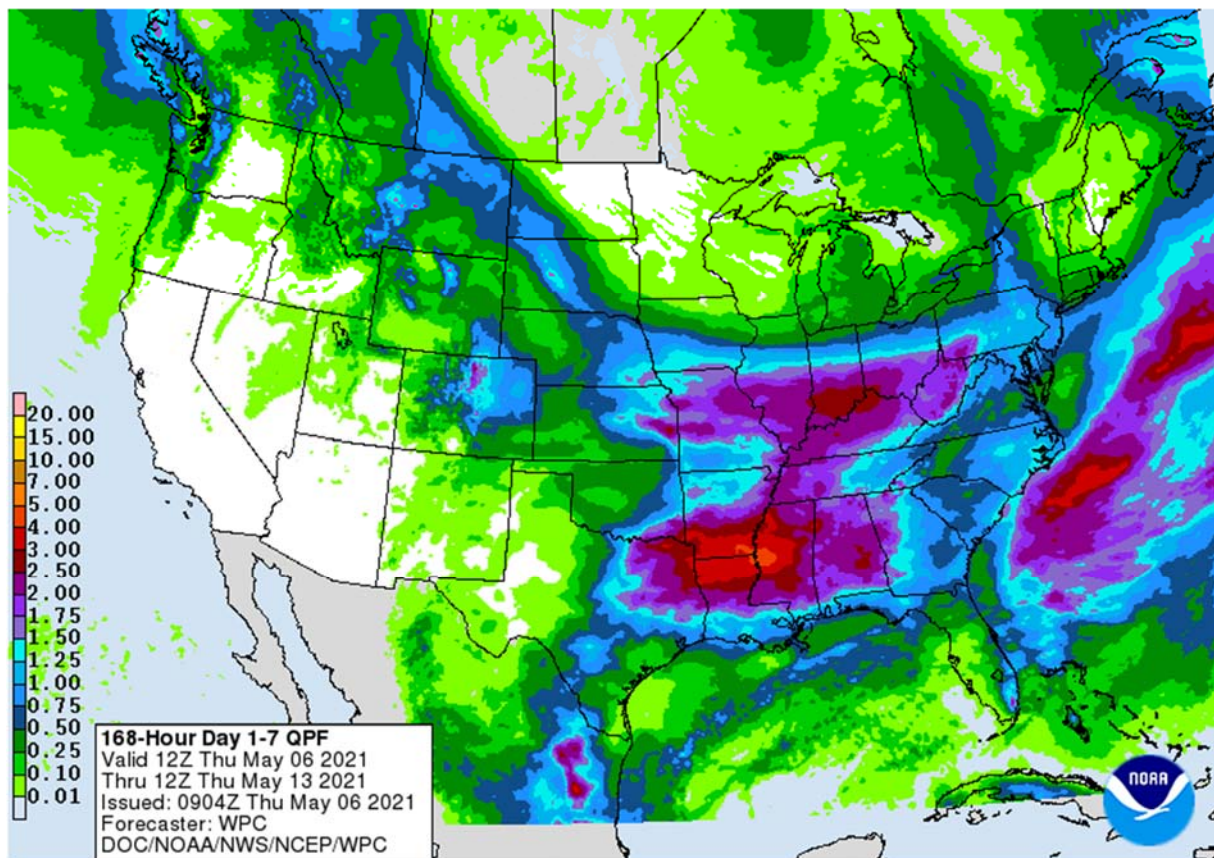
Next 7 days

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World Weather, Inc.

VERY LITTLE CHANGE OVERNIGHT

- Brazil's Safrinha crops will continue to dry down over the next ten days
 - The pattern is normal for this time of year, but what is not normal was the early demise of soil moisture in April that has left late planted crops without sufficient moisture to support good yields – production cuts are inevitable
 - A few more showers were suggested for late next week in western and southern Parana, but the precipitation diminishes to insignificance as it tries to move northeast during the following weekend
 - Temperatures will be warm enough to add more stress during the coming week with highs in the 80s and lower 90s in southern Safrinha corn areas and more in the lower the middle 90s in the north
 - Some cooling is expected in the second week, but the change will be slight
- Argentina experienced another crisp morning today with frost and light freezes from central through southern parts of the nation
 - An extreme lows were no colder than 30 Fahrenheit (-1C)
 - World Weather, Inc. does not believe there has been much damage from the nightly frost and freezes this week, although faster crop maturation, leaf droppage and harvesting may result from the chilling conditions
 - Most crops should have been sufficiently mature to handle frost and the freezes were brief and light enough to induce now shattering of soybeans and induce no serious harm to immature peanuts, corn or sorghum.
- Argentina weather will be favorably mixed over the next two weeks with brief bouts of precipitation and periods of dry weather

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- Crop maturation and harvest progress should advance well
- Northwestern U.S. Plains and southwestern Canada's Prairies will experience much needed rainfall Friday into Saturday with moisture totals of 0.20 to 0.80 inch and local totals to 1.50 inches
 - The moisture will be ideal in lifting topsoil moisture for improved crop planting, emergence and establishment conditions
 - The wetter bias will be from central and western South Dakota to southwestern Saskatchewan and Alberta, including Montana and the southwestern one-third of North Dakota
- Most of Saskatchewan (outside of the southwest) and Manitoba will remain quite dry over the next week favoring some fieldwork in areas that have favorable planting moisture, but rain will be needed soon to stimulate germination, emergence and establishment
 - There is some potential for showers in the May 14-20 period, but no generate soaking rain is anticipated
- Upper U.S. Midwest will be drier and cooler biased in this first week of the two-week outlook while the second week trends a little wetter and warmer.
 - The environment should prove beneficial as long as rain evolves next week as advertised.
 - Frequent frost and freezes will occur from the upper Midwest to the Great Lakes region
 - Crop damage is not very likely, but emergence and crop establishment will be slow because of cool weather
- U.S. Delta, lower Midwest and Tennessee River Basin will be a little too wet for a while
 - Drier weather is needed to stimulate improved early season crop development and better field working conditions
- U.S. southeastern states will experience a good mix of rainfall and sunshine during the next ten days maintaining a mostly good environment for crops
 - Some rain delay will occur at times, however
- West Texas cotton areas will have an opportunity for rain Friday into Saturday of this week and in the second weekend of the two-week outlook with a few showers during mid-week next week, as well
 - Despite the opportunities for rain, most of the precipitation will be a little too erratic and light for a serious bolstering of soil moisture
 - Temperatures will be seasonable this week, but could trend warmer than usual near and beyond mid-month
- South Texas rain chances may improve late next week into May 20, but resulting amounts will likely stay less than usual through the next ten days
- Far western U.S. weather will continue drier biased for an extended period of time.
- Europe will receive waves of rain for the next ten days across some of the central and north improving topsoil moisture in some areas after recent drying
 - Southern Europe will be a little drier the remainder of this week before increasing somewhat this weekend next week, especially in the southwest
 - Temperatures will be cooler than usual in the north and near normal in the south
 - Temperatures will trend warmer in eastern Europe next week
 - Some heavy rain is possible in southeastern France, parts of southern Germany and the Alps during the next couple of days
- Several waves of rain will impact western Russia, Belarus, the Baltic States and in a few areas of northern Ukraine during the coming week maintaining wet field conditions
 - Farming activity will remain restricted in these areas with rising concern over delayed spring planting in Russia
 - Less frequent and less significant rain is expected late next week through May 20, although it will not be completely dry

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- Good field progress will occur farther to the south where much less precipitation is expected and temperatures will be more seasonable; including southern and central Ukraine and Russia's Southern Region
 - Temperatures will be cooler than usual in the wetter areas of the northwest this week and then a little more seasonable May 14-20
- Eastern Russia New Lands will experience a dry and warm bias through the next ten days
 - The environment will eventually be great for spring planting
- North China Plain weather will be limited on precipitation for the next week and temperatures will be warming
 - A steady decline in soil moisture is expected with temperatures trending warmer
 - A rising need for rain is expected later this month
 - Excellent planting progress is anticipated for a while until dryness becomes more of an issue
- Northeastern China will experience frequent rain and mild to cool weather over the next week resulting in farming delays, but soil moisture will be bolstered for use later this spring
 - Warming and less rain is expected in the following week, May 14-20
- Southern China rain will fall abundantly and frequently over the next couple of weeks limiting some farming activity and keeping the region saturated or nearly saturated
 - Some local flooding will be possible at times
- Australia precipitation over the next two weeks will be sporadic and mostly light.
 - The moisture will support some early season wheat, barley and canola planting, but follow up moisture will be needed
 - A few sporadic showers may occur in other areas, but resulting rainfall will not likely be very great except in the Great Dividing Range of the east
 - Temperatures will be near to above average
- South Africa will receive some late season showers again Friday through the weekend
 - Next week will trend drier once again
 - Most of the showers will not be significant rain producers
 - The environment will be good for harvesting and late season crop maturation
 - Production this year has been very good for nearly all crops
 - Winter wheat and barley planting should benefit from the moisture, although rain will soon be needed in the west
- India weather will remain good for winter crop maturation and harvest progress, although showers will continue periodically in some areas
 - Southern India will be wetter than usual over the next couple of weeks and rain will also fall frequently from Bangladesh into the far Eastern States
 - Delays to harvest progress will be greatest in the south
 - Showers in northern India will not be great enough to be much of a factor to crop maturation or harvesting
- No tropical cyclones are present in the world today
- Southern Oscillation Index is mostly neutral at +1.58 and the index is expected to move a little higher over the next few days
- Mexico drought will continue during the next two weeks, although scattered showers will occur periodically in the east and far south with the south wettest.
 - Next week will be wetter than this week favoring the east half of the nation
- Xinjiang China's cotton areas experienced seasonable temperatures and dry conditions Wednesday with warming likely today
 - Warm weather will dominate through the weekend, but next week will trend cooler and some rain may fall in the northeast

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- o Crop development and additional planting are occurring favorably
- North Africa rainfall will receive erratic rainfall today favoring Algeria and Tunisia where crop conditions will be good or getting better. Northwestern Algeria will see the lightest rain
 - o Morocco is not likely to see nearly as much rain and may experience net drying, but crops are in the best shape in northern Morocco and drying should not induce any harm.
 - Southwestern Morocco is still too dry, though
 - o Most of northern Africa will be drier biased late this week through much of next week
 - o Temperatures are trending warmer than usual
- West-central Africa will see a mix of rain and sunshine during the next ten days
 - o Crop conditions will stay good
- East-central Africa rainfall has been erratic in recent weeks and a boost in rainfall is coming to Kenya, Ethiopia and northern Tanzania during the coming week
- Southeast Asia rainfall will be favorably distributed in Indonesia, Malaysia and most of the mainland areas during the next two weeks
 - o Greater rain is needed in the northern and western Philippines and in southern parts of central Vietnam and other mainland crop areas
- New Zealand precipitation for the next two weeks will be lighter than usual in North Island and eastern parts of South Island while moderate to heavy rain occurs along the west coast of South Island possibly inducing some flooding
 - o Temperatures were above average

Source: World Weather, Inc.

Bloomberg Ag Calendar

Friday, May 7:

- China customs publishes trade data, including imports of soy, edible oils, meat and rubber
- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- CNGOIC monthly report on Chinese grains & oilseeds
- Canada's StatsCan to issue wheat, canola, barley and durum stockpile data
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	15 to 22	18.7	20.9
CORN	71 to 87	84.2	47.2
SOYBEANS	5 to 7	5.3	16.6

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	400 to 600	509.9	569.4
CORN	1,800 to 2,200	2,139.1	1197.7
SOYBEANS	125 to 200	143.4	452.9

Source: USDA & FI

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Statistics Canada's March 31 stocks

	Actual (mln tonnes)	Average estimate (mln tonnes)	Lowest estimate	Highest estimate	Statscan 2020
All wheat		16.7	15.2	19.6	18.8
Durum		2.6	1.9	3.1	3.3
Canola		6.7	6.1	7.2	10.6
Oats		1.9	1.7	2.3	1.8
Barley		3.3	2.7	4.6	3.5

Source: StatsCan, Reuters, and FI

Due out May 7

USDA Export Sales

Soybean complex was within expectations while corn was poor and wheat, when combined within expectations. Sorghum sales were only 200 tons, barley 1,000 tons and pork a large 48,200 tons (China 15,000). China was very quiet for the week ending April 29. They did buy a small amount of old crop corn.

USDA US Export Sales Results in 000 Metric Tons

		Actual 4/29/2021	Trade Estimates* 4/29/2021	Last Week Last Week		Year Ago 4/30/2020	
Beans	2020-21	165.3	-100 to +200	2020-21	292.5	653.1	
	NC	192.9	100-600	NC	439.0	177.5	
Meal	2020-21	202.0	50-300	Sales	163.5	Sales	131.4
	Shipments	201.4	NA	Shipments	187.7	Shipments	260.2
Oil	2020-21	6.1	-10 to +25	Sales	3.6	Sales	18.9
	Shipments	21.2	NA	Shipments	12.4	Shipments	32.5
Corn	2020-21	137.4	200-900	2020-21	521.3		774.6
	NC	106.2	100-600	NC	553.4		97.5
Wheat	2020-21	(95.5)	0-250	2020-21	223.6		244.8
	NC	399.6	100-500	1/0/1900	237.7		135.3

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
2020-21	Soybeans mil bu	2252	1453	798	54.9%	2020-21	2020-21	2018-19	2017-18
2019-20	SoyOil MT	669	1015	-347	-34.1%	98.8%	86.4%	93.4%	94.0%
2019-20	SoyMeal MT	9626	9537	89	0.9%	59.0%	78.8%	78.0%	76.2%
2020-21	Corn mil bu	2671	1474	1197	81.2%	74.5%	74.7%	84.6%	79.8%
2020-21	Wheat mil bu	937	962	-25	-2.6%	99.9%	82.9%	88.3%	83.0%
						95.1%	99.7%	100.2%	95.3%

Source: Futures International and USDA

Macro

US Initial Jobless Claims May 1: 498K (est 538K; prevR 590K; prev 553K)

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US Continuing Claims Apr 24: 3690K (est 3620K; prevR 3653K; prev 3660K)

US Nonfarm Productivity Q1 P: 5.4% (est 4.3%; prevR -3.8%; prev -4.2%)

US Unit Labour Costs Q1 P: -0.3% (est -1.0%; prevR 5.6%; prev 6.0%)

US Challenger Job Cuts (Y/Y) Apr: -96.6% (prev -86.2%)

Corn

- CBOT corn ended sharply higher on adverse Brazil weather and strong interior US corn cash prices. Bear spreading was a feature. New crop prices appear cheap relative to spot. Rain will fall across the lower Midwest, Delta and southeastern states as well as the central U.S. Plains. USDA weekly export sales are starting to slow for all the major commodities, a reminder rising prices will reduce demand if consumers are able to find substitutions.
- The USD was down about 37 points at 2:00 pm CT.
- Dry weather is not only affecting corn production. Argentina grain loading continues to be hindered by low river water levels forcing boats to cut back on 5,500 to 7,000 tons of material so they don't run aground. Argentina is more than a third complete on soybean harvesting and more than a quarter for corn.
- Rumors were circulating prior to the day session open that China bought 5 million tons of new crop corn, but nothing showed up in the USDA 24-hour sales system.

Export developments.

- South Korea's NOFI group bought about 276,000 tons of corn for four shipment arrival periods between late July and mid-October. Details were lacking at the time this was written.

EIA: Energy production in the United States fell by more than 5% in 2020

<https://www.eia.gov/todayinenergy/detail.php?id=47856&src=email>

Corn		Change	Oats		Change	Ethanol	Settle	
MAY1	761.00	7.75	MAY1	409.25	2.50	JUN1	2.34	Spot DDGS IL
JUL1	719.75	11.25	JUL1	418.25	1.25	JUL1	2.34	Cash & CBOT
SEP1	646.75	15.75	SEP1	400.75	2.75	AUG1	2.26	Corn + Ethanol
DEC1	627.75	23.00	DEC1	395.00	3.00	SEP1	2.26	Crush
MAR2	630.00	21.50	MAR2	396.75	3.25	OCT1	2.25	1.08
MAY2	629.50	19.75	MAY2	395.00	3.25	NOV1	2.25	
Soybean/Corn		Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change
MAY1	MAY1	2.11	842.50	13.75	MAY1	1.00	3.25	0.75
JUL1	JUL1	2.18	849.50	15.75	JUL1	1.05	35.75	(0.25)
SEP1	SEP1	2.23	795.00	10.50	SEP1	1.17	109.25	(3.75)
NOV1	DEC1	2.24	781.00	3.00	DEC1	1.21	131.25	(10.00)
MAR2	MAR2	2.18	743.75	(2.50)	MAR2	1.21	133.00	(8.00)
MAY2	MAY2	2.17	734.25	(3.75)	MAY2	1.20	126.75	(6.50)
US Corn Basis & Barge Freight								
Gulf Corn			BRAZIL Corn Basis			Chicago		
MAY	+62 / 64 k up1/dn1		JLY	+55 / 75 n		unch	Toledo	+25 n unch
JUNE	+94 / 104 n up7/dn4		AUG	+95 / 150 u		unch	Decatur	+45 n unch
JULY	+63 / 70 n dn1/dn1		SEP	+95 / 150 u		unch	Dayton	+35 n up15
AUG	+105 / u unch		OCT	+95 / 160 z		up5/up60	Cedar Rapids	+34 n unch
SEP	+66 / 70 u dn2/up1						Burns Harbor	+15 n unch
USD/ton: Ukraine Odessa \$ 270.00						Memphis-Cairo Barge Freight (offer)		
US Gulf 3YC Fob Gulf Seller (RTRS) 327.2 331.4 320.8 288.1 305.8 300.3						BrgF MTCT MAY	225	unchanged
China 2YC Maize Cif Dalian (DCE) 433.7 430.3 428.8 429.3 427.5 424.3						BrgF MTCT JUN	220	unchanged
Argentina Yellow Maize Fob UpRiver - - 274.2 279.9 283.9 -						BrgF MTCT JUL	225	unchanged
Source: FI, DJ, Reuters & various trade sources								

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July is seen in a \$6.00 and \$7.75 range

December corn is seen in a \$4.00-\$6.50 range.

Soybeans

- The CBOT soybean complex was higher led by the front months for soybeans and meal, and back months for soybean oil. Nothing new developed from this morning. Cash soybean meal was steady. USDA export sales were within expectations but remain on the low side for products for this time of year.
- July ICE canola futures rose its daily limit of \$30/ton to \$963.50. It will expand to 45 tomorrow.
- Paris August rapeseed hit a contract high of 541.75 euros, settling at 540.50.
- Back from holiday, China agriculture futures naturally appreciated. China cash soybean crush margins improved on our analysis to 215 cents vs. 178 cents late last week and compares to 132 cents year earlier.
- Malaysian palm oil futures closed at a 13-year high.

July ICE Canola

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Source: Reuters and FI

SBO July/December



Source: Reuters and FI

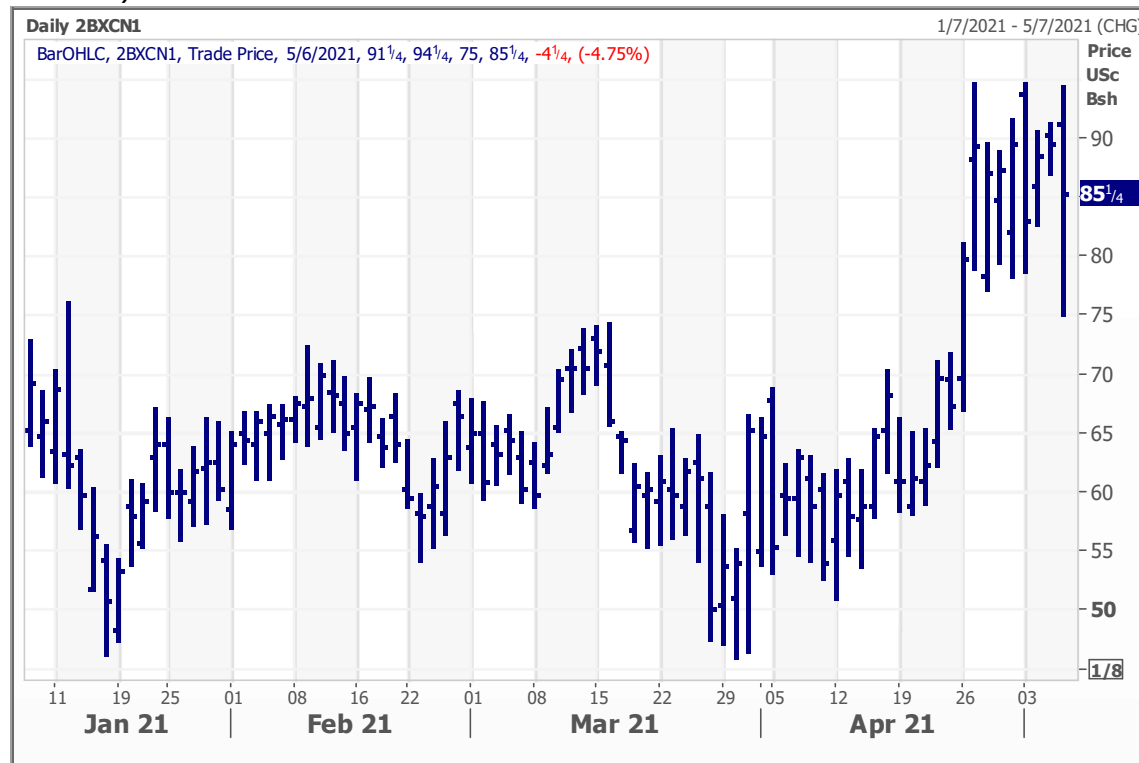
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CBOT July crush



Source: Reuters and FI

Export Developments

- None reported

MPOB SND poll April - Reuters Poll

April stocks seen down 0.27% m/m at 1.44 mln T

Output seen up 8.9% at 1.55 mln T - survey

Exports seen up 10% at 1.3 mln T - survey

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Apr-21	Apr 2020 poll	Range	Mar-21	Feb-21	Apr-20
Output		1,550,000	1,490,000-1,565,689	1,423,354	1,108,236	1,652,771
Stocks		1,442,000	1,402,000-1,595,970	1,445,970	1,306,022	2,044,498
Exports		1,300,000	1,280,000-1,370,000	1,182,084	896,647	1,236,438
Imports		108,000	80,000-130,000	137,332	87,326	56,596

Source: Reuters and FI

Due out 5/10

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Soybeans			Change	Soybean Meal			Change	Soybean Oil			Change
MAY1	1603.50		21.50	MAY1	429.60		5.30	MAY1	66.24		(0.50)
JUL1	1569.25		27.00	JUL1	428.90		4.50	JUL1	64.62		1.16
AUG1	1515.25		23.75	AUG1	422.60		3.50	AUG1	61.26		1.47
SEP1	1441.75		26.25	SEP1	416.00		3.10	SEP1	59.51		1.70
NOV1	1408.75		26.00	OCT1	408.10		2.60	OCT1	58.33		1.77
JAN2	1405.25		24.75	DEC1	407.40		2.50	DEC1	57.66		1.82
MAR2	1373.75		19.00	JAN2	403.60		1.70	JAN2	57.12		1.90

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Mar/May	-34.25	5.50	Mar/May	-0.70	(0.80)	Mar/May	-1.62	1.66

Electronic Beans Crush			Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin		of Oil&Meal	Con. Value	Value	Value
MAY1	70.26		MAY1 43.53%	\$ 3,216	945.12	728.64
JUL1	85.15		JUL1 42.97%	\$ 4,118	943.58	710.82
AUG1	88.33		AUG1 42.02%	\$ 5,504	929.72	673.86
SEP1	128.06		SEP1 41.70%	\$ 5,894	915.20	654.61
NOV1/DEC1	121.79		OCT1 41.68%	\$ 5,812	897.82	641.63
JAN2	110.99		DEC1 41.44%	\$ 6,144	896.28	634.26
MAR2	109.27		JAN2 41.44%	\$ 6,088	887.92	628.32
MAY2	100.35		MAR2 41.73%	\$ 5,524	864.16	618.86
JUL2	95.96		MAY2 41.88%	\$ 5,236	850.96	613.14
AUG2	101.19		JUL2 41.69%	\$ 5,482	848.98	606.98

US Soybean Complex Basis					
MAY	+64 k unch			DECATUR	+65 n unch
JUNE	+87 n unch	IL SBM	N-13 5/4/2021	SIDNEY	+60 n unch
JULY	+70 / 82 n unch	CIF Meal	N+2 5/4/2021	CHICAGO	+25 n unch
AUG	+75 / 83 q unch	Oil FOB NOLA	800 4/30/2021	TOLEDO	+25 n unch
SEP	+104 / 115 u unch	Decatur Oil	800 4/30/2021	BRNS HRBR	+50 n unch
				C. RAPIDS	+35 n unch

Brazil Soybeans Paranagua fob			Brazil Meal Paranagua			Brazil Oil Paranagua		
MAY	nq na		MAY	-15 / -10 k	up2/up3	MAY	-650 / -380 k	up100/up220
JUNE	-20 / -16 n unch/dn4		JUNE	-14 / -13 n	up3/up1	JUNE	-650 / -380 n	up100/up220
JLY	-5 / +6 n unch/up1		JULY	-16 / -13 n	up1/up1	JULY	-700 / -500 n	up90/up120
AUG	+53 / +60 q na		AUG	-4 / -1 q	up1/unch	AUG	-280 / -120 q	dn20/dn50
FEB	+40 / +55 f unch/dn2		SEP	-4 / -1 u	up1/unch	SEP	-280 / -120 u	dn20/dn50
	Argentina meal	407	-21.7	Argentina oil	Spot fob		57.1	-7.56

Source: FI, DJ, Reuters & various trade sources

Updated 4/26/21

July soybeans are seen in a \$14.75-\$16.50; November \$12.75-\$15.00

Soybean meal - July \$400-\$460; December \$380-\$460

Soybean oil - July 56-70; December 48-60 cent range

Wheat

- Higher trade in US wheat futures on strength in corn and soybeans. It did trade two-sided a few times during the session. September Paris wheat hit a contract high of 233.50 euros but settled below that level. Rain will fall across the southwestern Canada Prairies and the northwestern U.S. Plains this

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weekend. Rain will also fall across the central U.S. Plains. West Texas will continue struggling with dryness. Europe weather is expected to remain mild to cool.

- September milling wheat settled 4 euros higher, or 1.8%, at 230.25 euros/ton.
- Morocco plans to reintroduce its wheat import tax from June 1.
- UN's Food and Agriculture Organization's food price index was up for the 11th consecutive month in April, up to 120.9 points from 118.9 in March, and highest since May 2014. Sugar led the increase.

2014-2016 = 100	MOM	YOY
Food Price Index	1.7%	30.8%
Meat Price Index	1.7%	5.1%
Dairy Price Index	1.2%	24.1%
Cereals Price Index	1.2%	26.0%
Oils Price Index	1.8%	99.5%
Sugar Price Index	3.9%	58.3%

- StatsCan is due out with March 31 stocks on Friday. The trade is looking for 16.7MM tons for wheat, 2.6MM durum, 6.7MM canola, 1.9MM oats and 3.3MM barley.

Export Developments.

- Bangladesh's lowest offer was \$324.90 a ton CIF for 50,000 tons of wheat for shipment 40 days after the date of contract signing.
- Thailand seeks up to 455,000 tons of animal feed wheat and 420,000 tons of feed barley on May 6 in seven consignments of 60,000 to 65,000 tons between June and December. The barley should be sourced from Australia only for shipments between June and December.
- Bangladesh seeks 50,000 tons of milling wheat on May 6.
- Taiwan Flour Millers' Association seeks 89,425 tons US milling wheat on May 13. One consignment of 42,505 tons is sought for shipment between July 2 and July 16. A second consignment of 46,920 tons is sought for shipment between July 19 and Aug. 2.

Rice/Other

- South Korea's Agro-Fisheries & Food Trade Corp seeks 134,994 tons of rice from Vietnam, China, the United States and Australia, on May 13, for arrival between September 2021 and January 2022.

Chicago Wheat			Change	KC Wheat			Change	MN Wheat			Settle	Change
MAY1	764.25		8.50	MAY1	717.75		8.00	MAY1	779.50		779.50	0.00
JUL1	755.50		11.00	JUL1	729.50		12.50	JUL1	792.50		792.50	10.50
SEP1	756.00		12.00	SEP1	733.50		11.50	SEP1	796.75		796.75	9.75
DEC1	759.00		13.00	DEC1	739.25		10.75	DEC1	797.00		797.00	9.00
MAR2	763.00		13.50	MAR2	746.00		11.00	MAR2	796.25		796.25	7.00
MAY2	756.25		13.25	MAY2	742.50		9.25	MAY2	795.25		795.25	7.25
JUL2	708.00		9.25	JUL2	700.00		6.25	JUL2	784.00		784.00	5.25
Chicago Rice			Change									
MAY1	13.91		(0.220)	JUL1	14.14		(0.275)	SEP1	13.95		13.95	(0.120)
US Wheat Basis												
Gulf SRW Wheat				Gulf HRW Wheat				Chicago mill				
MAY +100 / 110 k unch				MAY +145 / k				Toledo				
JUN +65 / 70 n unch				JUNE +152 / n				PNW US Soft White 10.5% protein BID				
JUL +65 / 70 n unch				JULY +152 / n				PNW Jun				
0-Jan				AUGUST 158 u				PNW Jul				
0-Jan				SEPT 158 u				PNW Aug				
								PNW Aug				
Paris Wheat			Change	OI	OI Change	World Prices \$/ton			Change			
MAY1	254.50		6.00	9,552	(1,098)	US SRW FOB			\$325.40		\$6.90	
SEP1	231.00		4.75	178,210	(4,853)	US HRW FOB			\$321.40		\$6.90	
DEC1	228.75		3.50	213,645	481	Rouen FOB 11%			\$280.53		\$8.00	
MAR2	229.25		3.25	33,934	339	Russia FOB 12%			\$270.00		\$17.00	
EUR	1.2053					Ukr. FOB feed (Odessa)			\$218.50		\$0.00	
						Arg. Bread FOB 12%			\$254.26		\$0.00	

Source: FI, DJ, Reuters & various trade sources

Updated 4/26/21

July Chicago wheat is seen in a \$6.75-\$8.00 range

July KC wheat is seen in a \$6.60-\$7.50

July MN wheat is seen in a \$7.15-\$8.00

U.S. EXPORT SALES FOR WEEK ENDING 04/29/2021

FAX 202-690-3275

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
WHEAT HRW	THOUSAND METRIC TONS							
	-23.1	922.3	1,411.4	152.4	7,779.1	8,463.3	87.2	818.4

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Optional Origin Sales: For 2020/2021, new optional origin sales of 1,600 MT were reported for Spain. The current outstanding balance of 55,100 MT is for Spain.

Corn: Net sales of 137,400 MT for 2020/2021 were down 74 percent from the previous week and 72 percent from the prior 4-week average. Increases primarily for Japan (206,800 MT, including 109,600 MT switched from unknown destinations and decreases of 1,800 MT), Mexico (141,600 MT, including decreases of 9,400 MT), South Korea (121,700 MT, including 65,000 MT switched from unknown destinations and decreases of 12,800 MT), Colombia (118,600 MT, including 100,000 MT switched from unknown destinations and decreases of 37,800 MT), and China (83,100 MT, including 64,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (559,100 MT). For 2021/2022, net sales of 106,200 MT were reported for unknown destinations (50,800 MT), Japan (32,500 MT), and Mexico (22,900 MT). Exports of 2,195,100 MT were up 15 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to China (698,100 MT), Japan (448,600 MT), Mexico (293,100 MT), South Korea (255,900 MT), and Colombia (136,600 MT).

Optional Origin Sales: For 2020/2021, options were exercised to export 8,900 MT to China from other than the United States. The current outstanding balance of 268,500 MT is for unknown destinations (189,500 MT) and South Korea (79,000 MT).

Barley: Net sales of 1,000 MT for 2020/2021 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for South Korea (600 MT) and Canada (400 MT). Exports of 400 MT were down 3 percent from the previous week and 17 percent from the prior 4-week average. The destinations were to South Korea (200 MT), Taiwan (100 MT), and Canada (100 MT).

Sorghum: Total net sales of 200 MT for 2020/2021 were down noticeably from the previous week and from the prior 4-week average. Increases were for China, including decreases of 6,000 MT. For 2021/2022, total net sales of 55,000 MT were for China. Exports of 175,900 MT were down 27 percent from the previous week and 54 percent from the prior 4-week average. The destination was to China.

Rice: Net sales of 37,900 MT for 2020/2021 were up 18 percent from the previous week, but down 16 percent from the prior 4-week average. Increases were primarily for Guatemala (7,500 MT), Haiti (7,200 MT), Saudi Arabia (6,700 MT), El Salvador (4,200 MT), and Israel (3,800 MT). Exports of 122,000 MT were up 49 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to Mexico (44,600 MT), Nicaragua (23,800 MT), Haiti (15,300 MT), El Salvador (9,200 MT), and Guatemala (7,200 MT).

Exports for Own Account: For 2020/2021, exports for own account totaling 100 MT to Canada were applied to new or outstanding sales.

Soybeans: Net sales of 165,300 MT for 2020/2021 were down 44 percent from the previous week, but up 86 percent from the prior 4-week average. Increases primarily for unknown destinations (135,500 MT), Japan (55,600 MT), Malaysia (17,600 MT, including 1,000 MT switched from Indonesia), Indonesia (11,500 MT, including decreases of 500 MT), and Colombia (1,700 MT), were offset by reductions primarily for Mexico (53,400 MT). For 2021/2022, net sales of 192,900 MT were for unknown destinations (192,000 MT) and Japan (900 MT). Exports of 264,100 MT were down 22 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to Mexico (95,900 MT), Malaysia (32,200 MT), Indonesia (29,500 MT), China (27,300 MT), and Costa Rica (16,700 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

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Soybean Cake and Meal: Net sales of 202,000 MT for 2020/2021 were up 24 percent from the previous week and 66 percent from the prior 4-week average. Increases primarily for the Philippines (83,000 MT), Mexico (44,300 MT, including decreases of 2,300 MT), the Dominican Republic (18,500 MT), Canada (16,600 MT, including decreases of 400 MT), and Morocco (12,500 MT, including decreases of 2,200 MT), were offset by reductions primarily for Jamaica (600 MT) and El Salvador (300 MT). For 2021/2022, net sales of 64,700 MT were for unknown destinations (50,000 MT) and Canada (14,700 MT). Exports of 201,400 MT were up 7 percent from the previous week, but down 5 percent from the prior 4-week average. The destinations were primarily to Mexico (40,900 MT), Ecuador (31,900 MT), Honduras (24,700 MT), Guatemala (24,100 MT), and Canada (23,400 MT).

Late Reporting: For 2020/2021, net sales and exports totaling 4,500 MT of soybean cake and meal were reported late to Venezuela.

Soybean Oil: Net sales of 6,100 MT for 2020/2021 were up 67 percent from the previous week and 3 percent from the prior 4-week average. Increases primarily for the Dominican Republic (8,000 MT), Mexico (700 MT), and Canada (300 MT), were offset by reductions for Colombia (3,000 MT). Exports of 21,200 MT were up 71 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to South Korea (20,000 MT), Canada (700 MT), and Mexico (400 MT).

Cotton: Net sales of 63,700 RB for 2020/2021 were down 17 percent from the previous week and 56 percent from the prior 4-week average. Increases primarily for Pakistan (16,200 RB), Bangladesh (15,400 RB), Indonesia (10,600 RB, including 400 RB switched from Japan), Mexico (9,000 RB), and Turkey (7,600 RB, including decreases of 2,800 RB), were offset by reductions for Vietnam (13,500 RB), China (4,000 RB), and Hong Kong (2,300 RB). For 2021/2022, net sales of 61,200 RB were primarily for Bangladesh (21,600 RB), Pakistan (15,400 RB), Thailand (10,600 RB), Honduras (4,600 RB), and Nicaragua (3,700 RB). Exports of 456,600 RB--a marketing-year high--were up 34 percent from the previous week and 35 percent from the prior 4-week average. Exports were primarily to China (155,000 RB, including 78,600 RB - late), Vietnam (84,100 RB), Pakistan (47,500 RB), Turkey (39,200 RB), and Mexico (27,100 RB). Net sales of Pima totaling 11,300 RB were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for India (3,500 RB, including decreases of 100 RB), Turkey (3,500 RB), Vietnam (2,200 RB), Greece (900 RB), and El Salvador (400 RB). For 2021/2022, total net sales of 200 RB were for El Salvador. Exports of 24,700 RB were up 70 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to China (10,700 RB), India (5,700 RB), Peru (1,800 RB), Pakistan (1,600 RB), and Thailand (900 RB).

Exports for Own Account: For 2020/2021, new exports for own account totaling 4,900 RB were for Vietnam. The current exports for own account outstanding balance of 17,500 RB is for Vietnam (9,500 RB), China (7,600 RB), and Bangladesh (400 RB).

Late Reporting: For 2020/2021, exports totaling 78,600 RB of upland cotton were reported late to China.

Hides and Skins: Net sales of 275,700 pieces for 2021 were up 7 percent from the previous week, but down 15 percent from the prior 4-week average. Increases primarily for China (165,300 whole cattle hides, including decreases of 7,900 pieces), South Korea (46,900 whole cattle hides, including decreases of 900 pieces), Thailand (25,100 cattle hides, including decreases of 600 pieces), Brazil (20,000 whole cattle hides), and Mexico (8,000 whole cattle hides, including decreases of 1,100 pieces), were offset by reductions for Italy (2,000 pieces), Cambodia (200 pieces), and Spain (100 pieces). Exports of 358,100 pieces were down 21 percent from the previous week and 10 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (238,300 pieces), South Korea (36,700

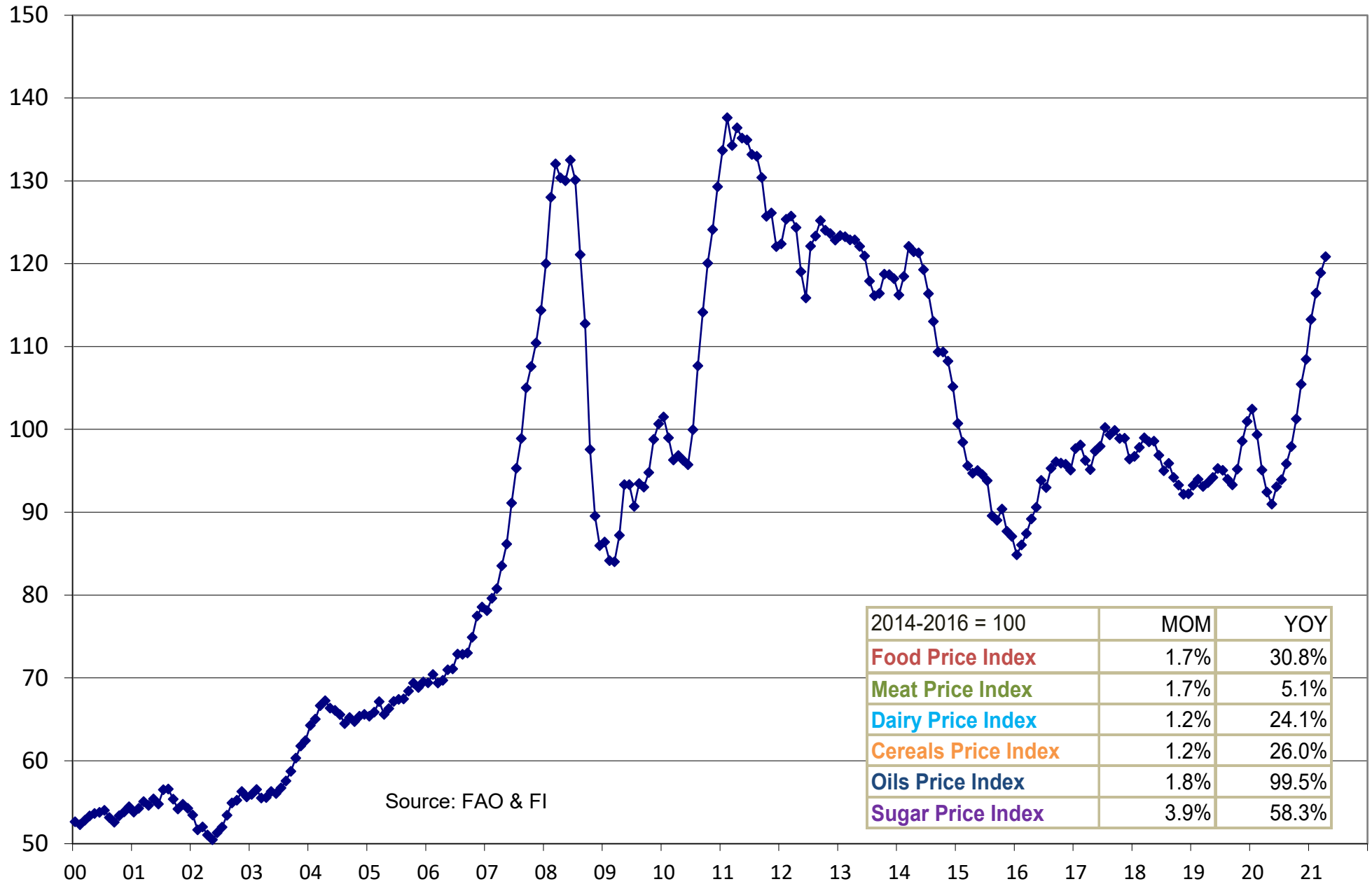
pieces), Thailand (33,700 pieces), Mexico (24,100 pieces), and Brazil (10,200 pieces). Exports of 1,400 kip skins were to China.

Net sales of 35,400 wet blues for 2021 were down 89 percent from the previous week and 73 percent from the prior 4-week average. Increases primarily for China (11,400 unsplit), Thailand (9,800 unsplit, including decreases of 200 unsplit), Vietnam (8,000 unsplit), and the Dominican Republic (6,400 unsplit), were offset by reductions for Italy (400 unsplit), Japan (100 unsplit), and Mexico (100 unsplit). Exports of 130,500 wet blues were down 14 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to Italy (38,400 unsplit and 3,200 grain splits), China (40,300 unsplit), Vietnam (27,800 unsplit), Thailand (13,600 unsplit), and Mexico (4,000 grain splits and 800 unsplit). Net sales of 99,500 splits reported for Vietnam (199,200 pounds, including decreases of 17,300 pounds) and China (117,700 pounds, including decreases of 12,500 pounds), were offset by reductions for Taiwan (217,400 pounds). Exports of 781,600 pounds were to Vietnam (487,000 pounds), China (210,000 pounds), and Taiwan (84,600 pounds).

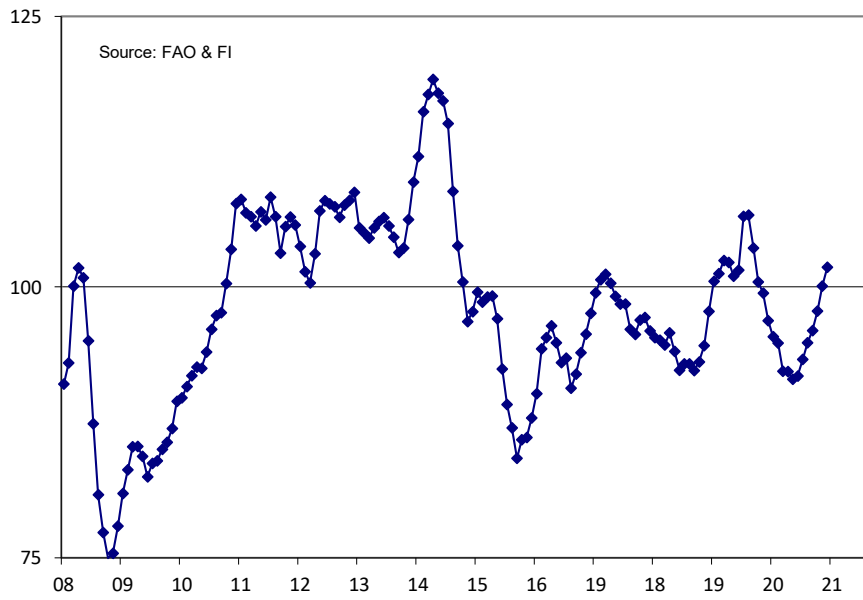
Beef: Net sales of 16,900 MT reported for 2021 were down 28 percent from the previous week and 18 percent from the prior 4-week average. Increases were primarily for Japan (4,600 MT, including decreases of 500 MT), Mexico (3,000 MT, including decreases of 100 MT), Taiwan (2,900 MT, including decreases of 100 MT), South Korea (2,300 MT, including decreases of 500 MT), and Canada (2,100 MT, including decreases of 100 MT). For 2022, total net sales of 200 MT were for Canada. Exports of 18,500 MT were down 1 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to Japan (5,300 MT), South Korea (5,100 MT), China (3,200 MT), Mexico (1,500 MT), and Taiwan (900 MT).

Pork: Net sales of 48,200 MT reported for 2021 were up 36 percent from the previous week and up noticeably from the prior 4-week average. Increases primarily for Mexico (19,400 MT, including decreases of 500 MT), China (15,000 MT, including decreases of 1,000 MT), Japan (4,700 MT, including decreases of 200 MT), South Korea (3,300 MT, including decreases of 300 MT), and Canada (2,900 MT, including decreases of 400 MT), were offset by reductions for Australia (300 MT) and the Philippines (200 MT). Exports of 37,100 MT were down 37 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to Mexico (12,100 MT), China (10,500 MT), Japan (4,600 MT), South Korea (2,500 MT), and Canada (1,500 MT).

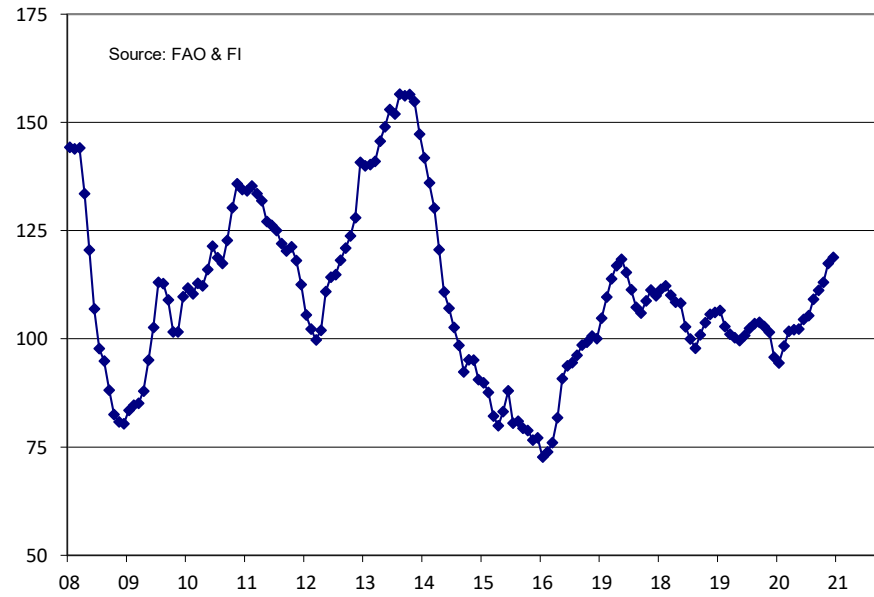
FAO Food Price Index



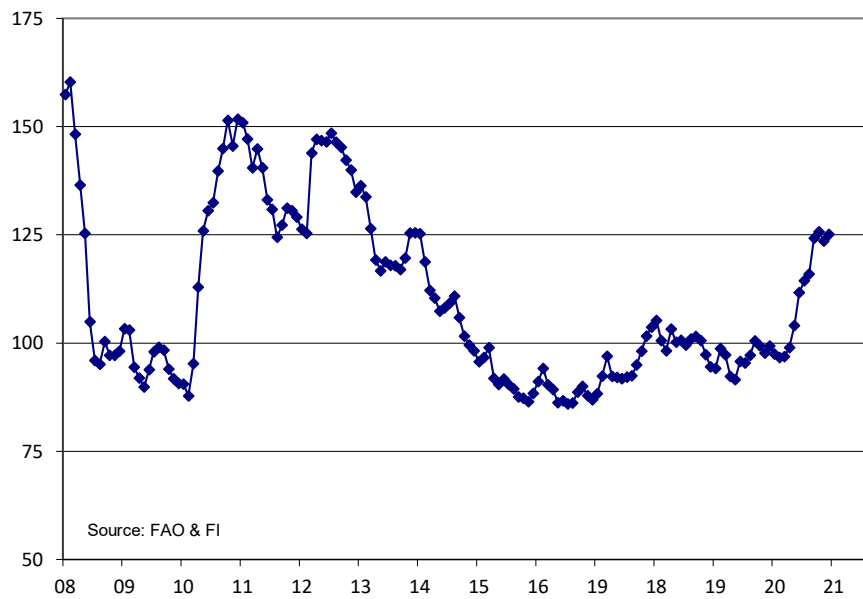
FAO Meat Price Index



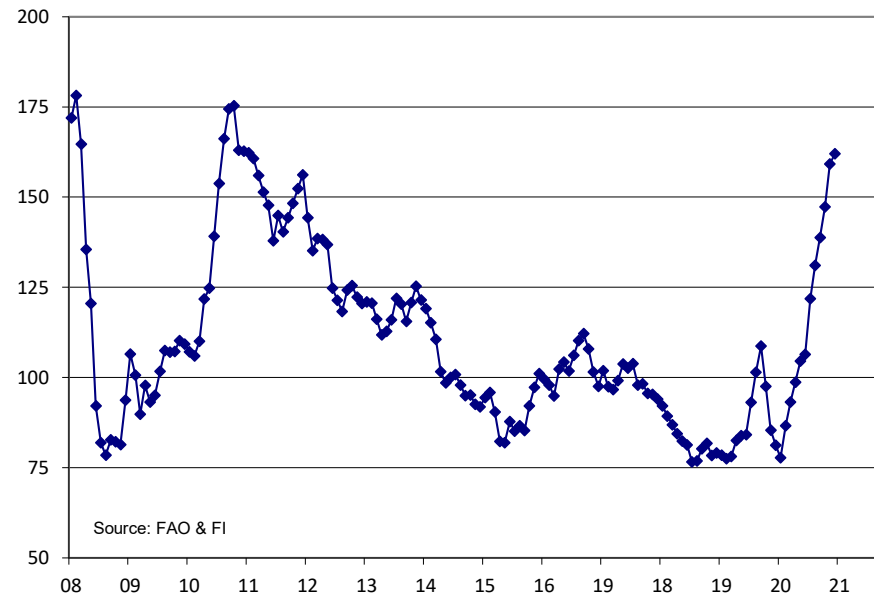
FAO Dairy Price Index



FAO Cereals Price Index

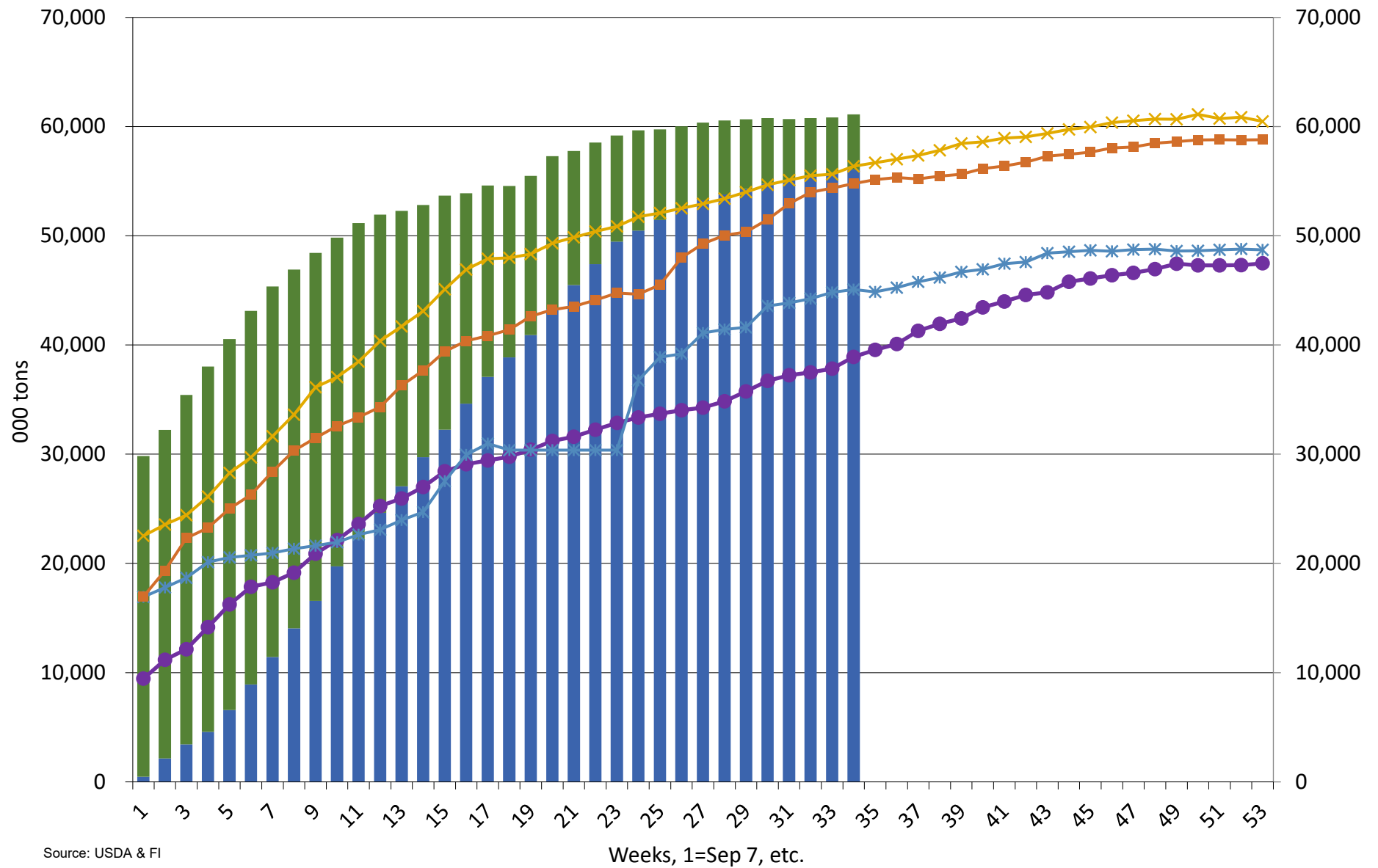


FAO Oils Price Index



Source: USDA and FI

US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



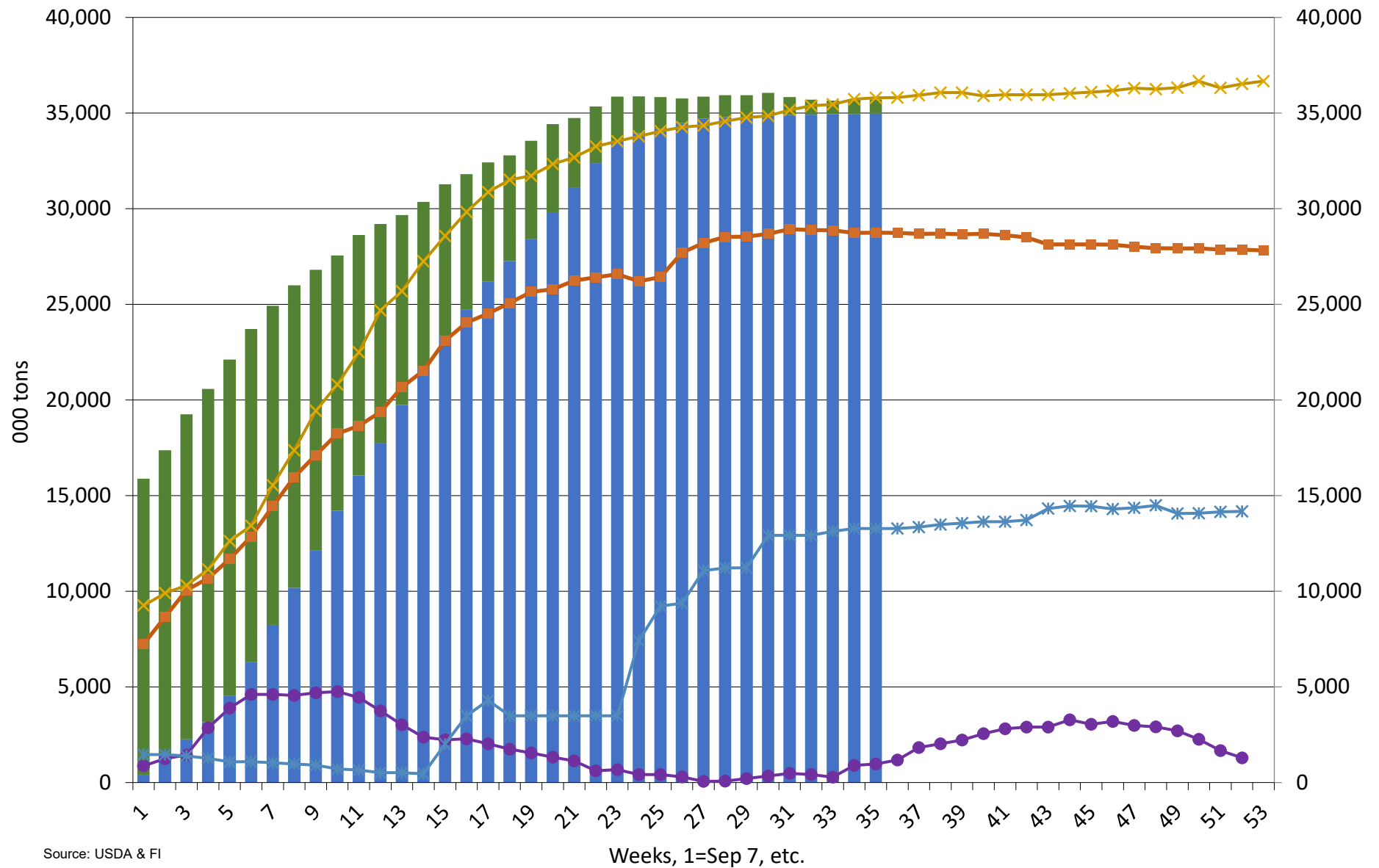
Source: USDA & FI

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18 2016-17

Source: USDA and FI

US Soybean Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year

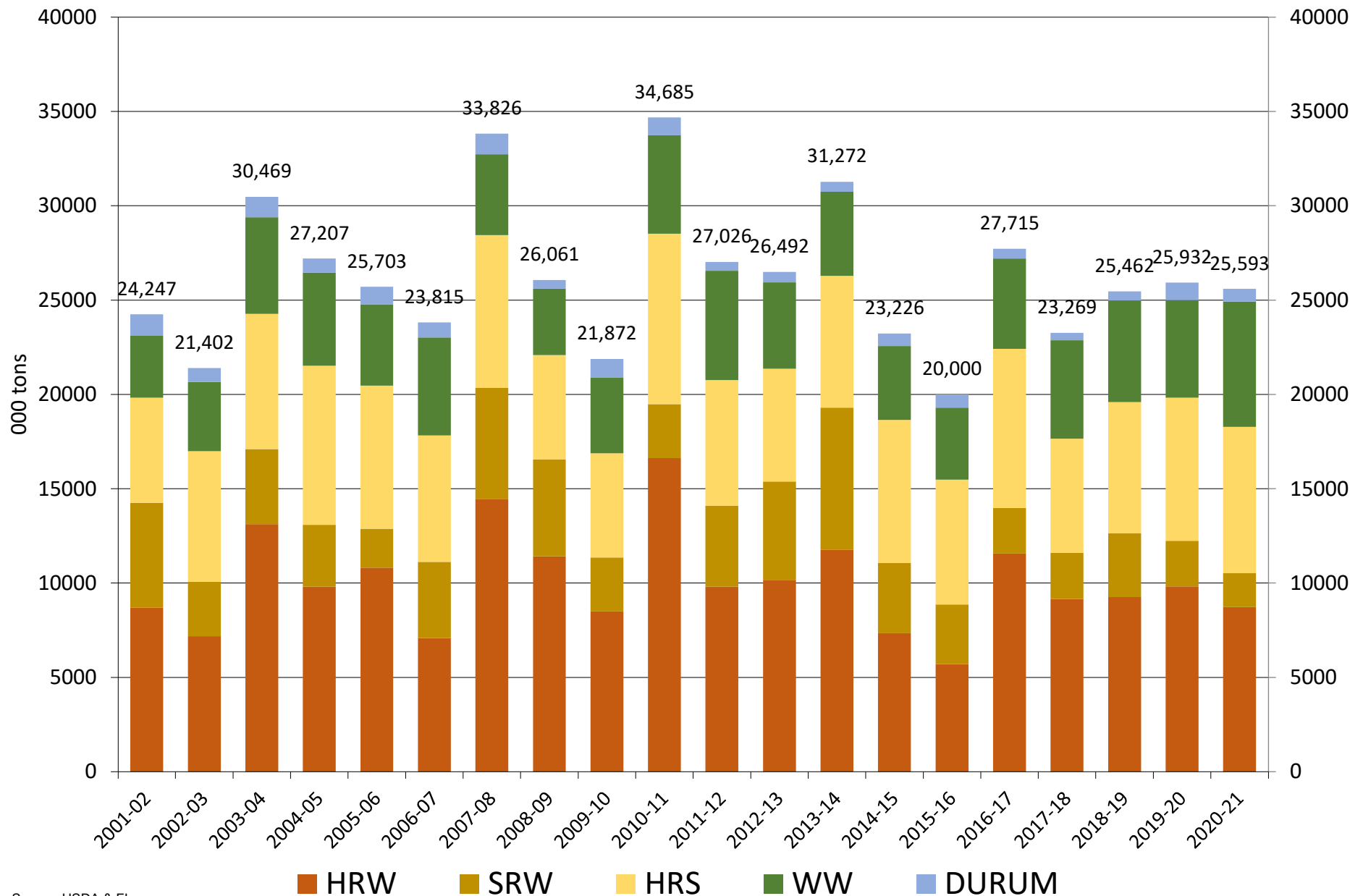


Source: USDA & FI

Weeks, 1=Sep 7, etc.

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18 2016-17

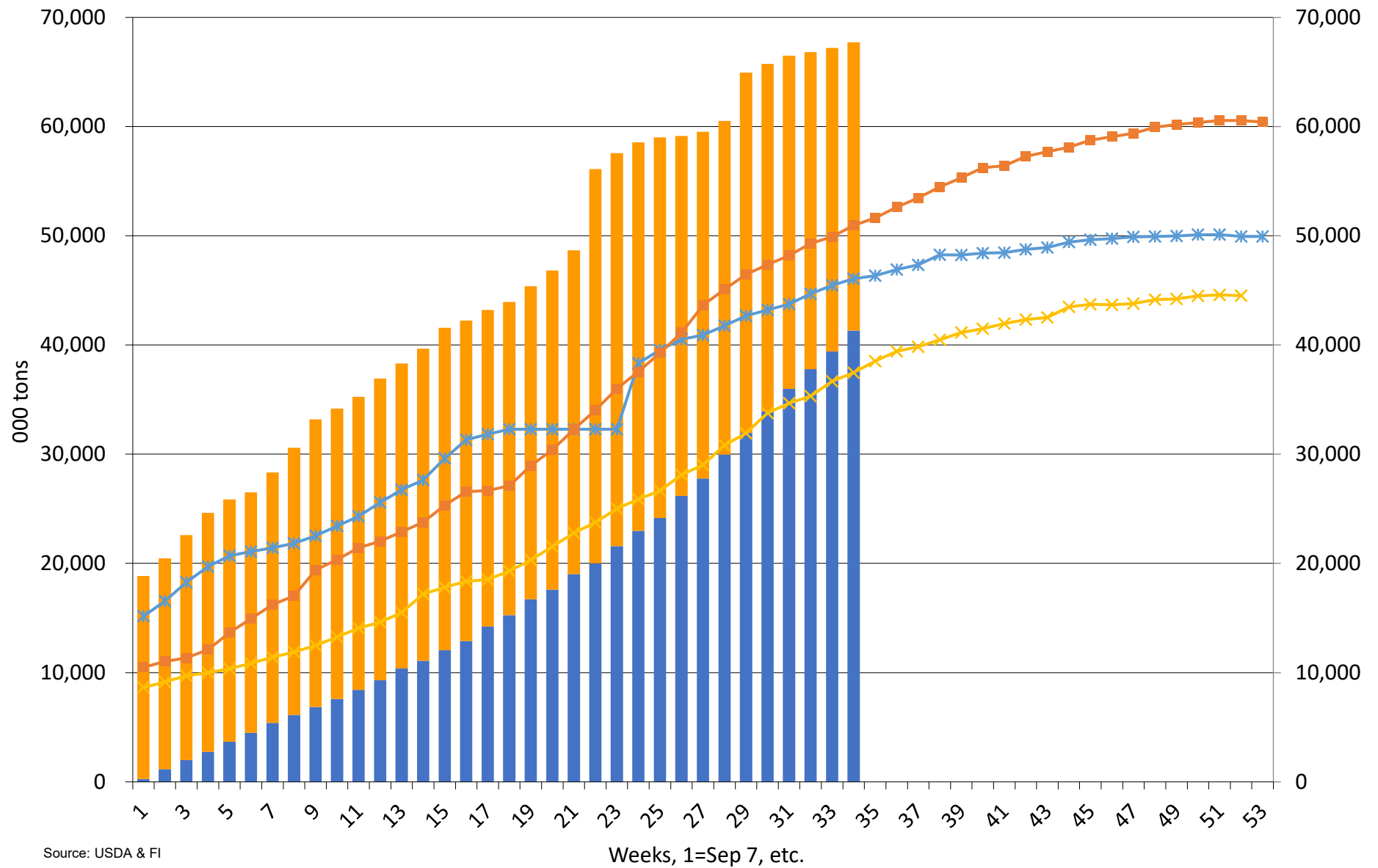
US all wheat export commitments on or near 04/25/2021



Source: USDA & FI

Source: USDA and FI

US Corn Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year

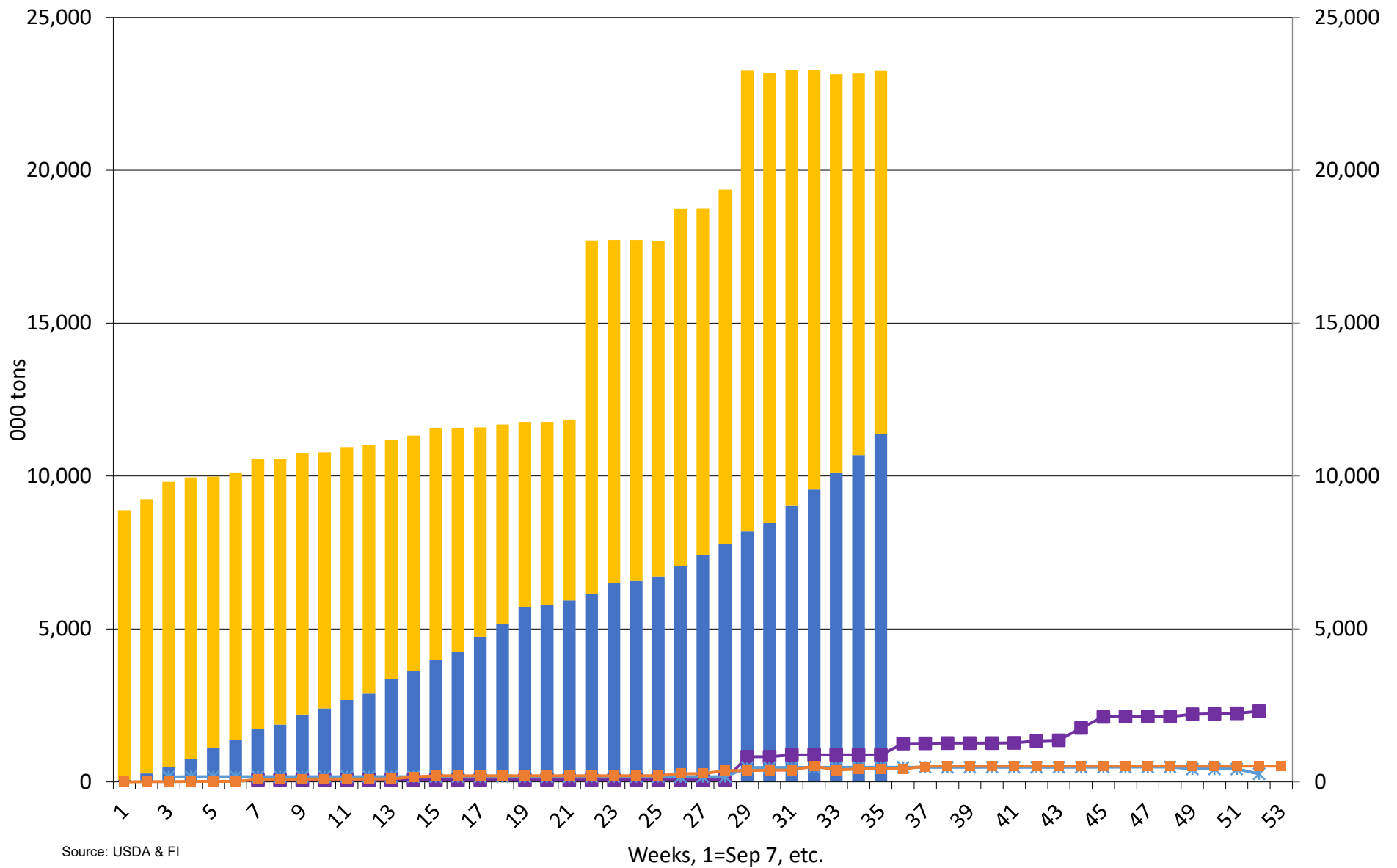


Source: USDA & FI

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18

US Corn Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports
 ■ Outstanding Sales
 ■ 2019-20
 ✱ 2018-19
 ■ 2017-18

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
	New Crop Sales	941.2	274.1	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	6-May																				
	13-May																				
	20-May																				
	27-May																				
	3-Jun																				
	10-Jun																				
	17-Jun																				
	24-Jun																				
Crop year to date sales		2252	1453	1637	2007	2082	1682	1812	1640	1340	1267	1511	1373	1192	1061	1040	813	1037	883	1008	990
Average weekly sales																					
rate to reach proj total		1.6	12.8	6.5	7.1	4.7	14.6	1.7	-0.1	-1.3	5.5	-0.6	7.0	4.9	5.5	4.3	7.1	3.4	0.2	2.0	4.1
Proj./Actual export total		2280	1682	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		98.8	86.4	93.4	94.0	96.1	86.6	98.4	100.1	101.8	92.8	100.7	91.6	93.2	91.6	93.2	86.5	94.5	99.6	96.6	93.1
Sold as of around Sep 1 %		41.3	16.3	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,195.3	3,048.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1
21	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	6-May																			
	13-May																			
	20-May																			
	27-May																			
	3-Jun																			
	10-Jun																			
	17-Jun																			
	24-Jun																			
Crop year to date sales		9625.5	9536.8	10314.2	10151.7	9333.1	9098.2	10277.1	9129.7	8792.7	6263.1	6840.9	8511.4	5609.1	6056.5	5743.8	4839.2	4811.9	3877.5	4965.1
Average weekly sales																				
***rate to reach proj total		158.3	155.0	90.0	122.9	56.2	83.7	77.4	64.5	64.5	123.5	67.0	77.3	100.7	111.6	107.5	118.0	88.6	39.0	23.7
Proj./Actual export total***		12928	12771	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460
YTD sales as % of total		74.5	74.7	84.6	79.8	88.8	83.9	86.4	87.2	86.7	70.9	83.0	84.1	72.8	72.2	71.9	66.3	72.3	82.7	90.9
***Does not include USDA's Forecast on Flour Meal (MT)																				

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	170.6	194.2	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	1-Oct	6.1	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5
21	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	8.0
	18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	21.6
	25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	-1.7
	1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	0.2
	8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	0.0
	15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	3.7
	22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	3.0
	29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	19.4
	6-May																			
	13-May																			
	20-May																			
	27-May																			
	3-Jun																			
	10-Jun																			
	17-Jun																			
	24-Jun																			
Crop year to date sales		669	1015	686	844	862	750	678	592	833	403	1175	1168	653	948	395	269	383	228	633
Average weekly sales																				
rate to reach proj total		22.3	13.1	9.3	12.7	14.3	11.3	12.5	7.1	12.5	14.0	17.0	16.4	17.9	21.9	12.2	10.4	9.4	17.0	24.4
Proj./Actual export total (MT)		1134	1288	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1143
YTD sales as % of total		59.0	78.8	78.0	76.2	74.3	73.7	74.3	69.5	84.8	60.7	80.1	76.7	65.7	71.8	46.4	51.5	63.8	53.7	55.4

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	667.9	260.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
6-May																				
13-May																				
20-May																				
27-May																				
3-Jun																				
10-Jun																				
17-Jun																				
24-Jun																				
Crop year to date sales	2671.4	1474.4	1824.5	2023.1	2039.9	1488.3	1620.3	1738.8	664.0	1477.4	1614.4	1630.7	1493.2	2225.2	1834.0	1623.4	1444.4	1665.1	1256.9	1456.8
Average weekly sales																				
rate to reach proj total	0.2	17.0	13.5	23.2	14.2	23.1	13.8	10.1	3.7	3.7	12.3	19.6	19.9	11.9	16.3	28.6	20.9	13.2	18.5	25.1
Proj./Actual export total	2675	1778	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	99.9	82.9	88.3	83.0	88.9	78.3	86.8	90.6	91.0	95.7	88.0	82.4	80.8	91.3	86.3	76.1	79.4	87.6	79.1	76.5
Sold as of around Sep 1 %	25.0	14.7	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	7.6	13.0
3.857142857	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3
	8-Oct	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6
	15-Oct	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8
	22-Oct	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6
	29-Oct	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6
	5-Nov	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0
	12-Nov	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9
	19-Nov	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9
	26-Nov	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7
	3-Dec	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8
	10-Dec	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3
	17-Dec	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9
	24-Dec	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8
	31-Dec	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4
	7-Jan	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1
	14-Jan	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2
	21-Jan	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8
	28-Jan	23.6	12.4	NA	10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2
	4-Feb	21.7	23.6	NA	14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0
	11-Feb	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9
	18-Feb	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1
	25-Feb	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1
	4-Mar	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3
	11-Mar	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3
	18-Mar	12.6	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7	11.8	25.4	13.7
	25-Mar	9.2	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0	13.5	6.1	5.7
	1-Apr	3.0	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4	7.5	16.8	6.1
	8-Apr	-2.1	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7	14.3	14.0	13.2
	15-Apr	8.8	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0	13.4	3.0	8.6
	22-Apr	8.2	17.2	4.5	10.9	2.3	12.9	-16.5	7.9	8.1	9.4	9.7	6.4	5.2	6.5	5.6	14.3	15.1	12.6	8.5
	29-Apr	-3.5	9.0	3.3	8.6	9.5	6.6	-5.4	11.8	8.8	8.1	10.1	5.5	9.4	5.7	6.8	1.2	9.0	9.6	7.2
	6-May																			
	13-May																			
	20-May																			
	27-May																			
	3-Jun																			
Crop year to date sales	936.9	961.8	938.9	863.6	1027.8	740.2	848.2	1160.8	982.2	1010.7	1284.5	809.2	966.9	1248.6	886.1	956.1	1008.7	1129.1	793.7	896.1
Average weekly sales																				
rate to reach proj total	12.5	0.8	-0.5	11.0	6.0	9.8	4.1	3.9	7.7	10.5	1.2	18.1	12.5	3.7	5.7	12.2	14.9	7.5	14.6	17.1
Proj./Actual export total	985	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	95.1	99.7	100.2	95.3	97.8	95.1	98.2	98.7	97.1	96.2	99.7	92.1	95.3	98.9	97.6	95.3	94.6	97.5	93.4	93.2

Source: Futures International and USDA

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