



Good morning.

Lower trade in all major CBOT commodities overnight on follow through profit taking and improving US weather for spring crop development. News is extremely light. Several countries are on holiday today, including Indonesia, Malaysia, India, France & Germany. Traders should monitor the Miss. River barge traffic flow after the US Coast Guard closed a section of the river after finding a crack in a major roadway bridge. See below what we put together late yesterday. Strategie Grains left their EU-27 soft wheat production unchanged at 129.6 million tons, up 8.5% from last year's 119.4 million.

WASHINGTON, May 13, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 680,000 metric tons of corn for delivery to China during the 2021/2022 marketing year.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	348	223	9	94	96

Yesterday the US Coast Guard closed a section of the Mississippi River near Memphis, to all vessel traffic, due to a several problems including a crack in a steel box beam for the I-40 bridge. Earlier today there were 16 vessels with a total of 229 barges affected. Reuters later reported 400 barges were affected. If the bridge is closed for months, this could halt or slow barge traffic movement if ships can only pass through selected parts of the river.

Barge movement may resume much quicker than cars passing over the bridge, but it should take a few days for investigators to complete a complete physical inspection. Corn spreads could be in focus. 62 percent of the corn that left ports so far in 2021 (Jan 1-Aprill 22) were out of the Miss. Gulf (17.430 million tons vs. 53.386 tons total, port only). See attached PDF and recent news link from the local area.

<https://dailymemphian.com/section/metro/article/21880/i-40-mississippi-river-bridge-could-be-closed-months#/questions/>

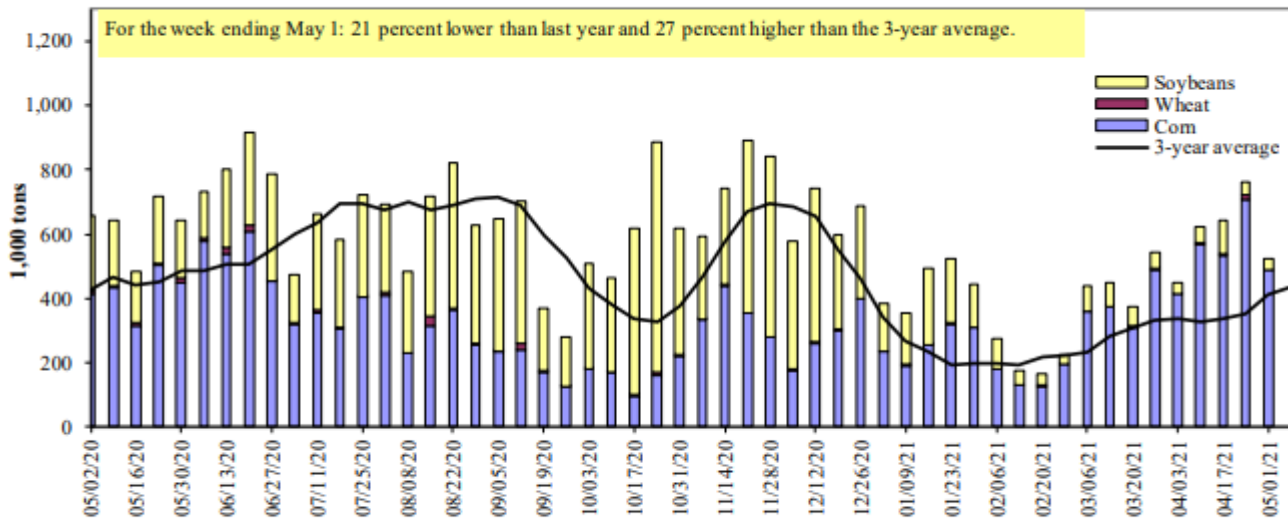
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Figure 10

Barge movements on the Mississippi River¹ (Locks 27 - Granite City, IL)



¹ The 3-year average is a 4-week moving average.

Source: U.S. Army Corps of Engineers.

Table 10

Barge grain movements (1,000 tons)

For the week ending 05/01/2021	Corn	Wheat	Soybeans	Other	Total
Mississippi River					
Rock Island, IL (L15)	274	5	38	0	316
Winfield, MO (L25)	364	2	45	0	411
Alton, IL (L26)	549	2	41	0	591
Granite City, IL (L27)	486	0	35	0	521
Illinois River (La Grange)	184	0	16	0	200
Ohio River (Olmsted)	115	0	9	0	124
Arkansas River (L1)	0	21	6	0	27
Weekly total - 2021	601	21	50	0	672
Weekly total - 2020	383	34	241	5	662
2021 YTD ¹	9,605	371	3,341	126	13,444
2020 YTD ¹	4,786	523	3,577	19	8,905
2021 as % of 2020 YTD	201	71	93	668	151
Last 4 weeks as % of 2020 ²	163	105	43	109	118
Total 2020	18,942	1,765	19,205	237	40,149

¹ Weekly total, YTD (year-to-date), and calendar year total include MI/27, OH/Olmsted, and AR/1; Other refers to oats, barley, sorghum, and rye.

Total may not add exactly due to rounding.

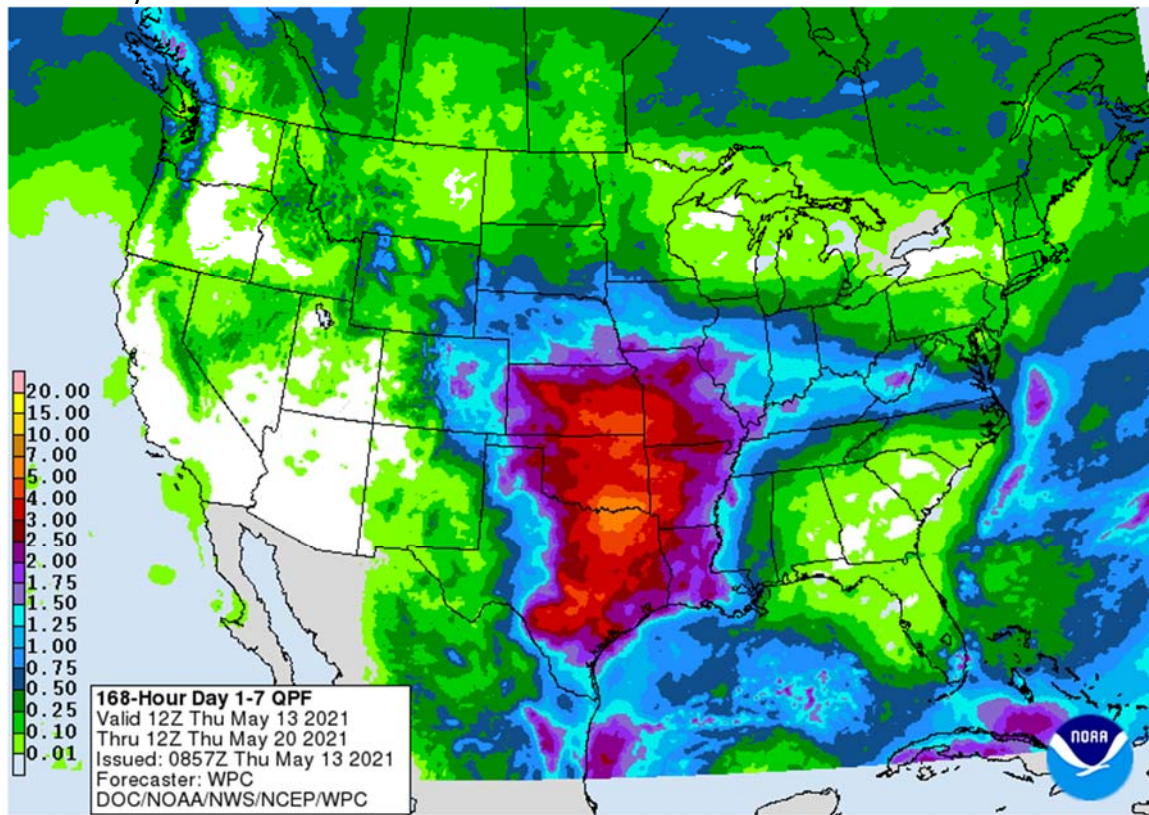
² As a percent of same period in 2020.

Note: L (as in "L15") refers to a lock, locks, or locks and dam facility.

Source: U.S. Army Corps of Engineers.

Weather

Next 7 days



World Weather, Inc.

TODAY'S HIGHLIGHTS

- Canada's Prairies and the northern U.S. Plains may see a boost in rainfall during the second week of the two week outlook
 - Dry conditions will prevail in this first week of the outlook
 - Temperatures will trend very warm to hot early next week ahead of the rising potential for rain
- Frequent rain in a part of the central and southern Plains will be closely monitored for possible wet weather disease in wheat areas and if the rain prevails too long it could raise a quality issue for early maturing crops in the south
- Lower Midwest and northern Delta precipitation will also become substantial next week slowing fieldwork and inducing local flooding possibly
- Net drying is expected in the southeastern U.S. for a while
- U.S. Pacific Northwest dryness will continue a concern in unirrigated areas of the region
- Brazil's Safrinha crop areas will receive no meaningful rainfall for the next week to 8 or 9 days and then a few showers may evolve lightly
 - Rain after May 23 in Brazil's corn country is too intense and may be too widespread on the GFS model runs, but some showers are expected
- The European continent will continue wet over the next ten days
- Russia's New Lands are continuing to dry out and this will become a market interest soon as the regions turns warmer than usual and becomes a little too dry
 - The area includes the southern Ural Mountains region, northern Kazakhstan and neighboring areas to the north in Russia's southeastern New Lands and perhaps also impacting eastern portions of the lower Volga River Basin

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- This region is not too dry today and is expected to see aggressive spring planting and early crop development until the soil becomes too dry
- A developing tropical cyclone off the lower west coast of India will be closely monitored as it quickly intensifies and moves up the west coast of India
 - Landfall is advertised near the Gujarat/Pakistan border early to mid-week next week
 - The storm could have quite an impact if it is as intense as advertised and follows the advertised path
- Mainland areas of Southeast Asia and Luzon Island, Philippines still need greater rain
- West Africa will receive lighter than usual rainfall for a while in the coming week
- Australia will be dry over the next ten days
- Argentina weather will remain favorable for its harvest
- China will continue too wet in the Yangtze River Basin
- Hebei, Shandong and Liaoning, China will dry down over the next ten days, but should not become threateningly dry

Source: World Weather, Inc.

Bloomberg Ag Calendar

Thursday, May 13:

- New Zealand April food prices, 10:45am local
- Port of Rouen data on French grain exports
- USDA net-**export sales** for corn, soy, wheat, cotton, pork, beef, 8:30am
- **HOLIDAY: Indonesia, Malaysia, Singapore, India, Dubai, France, Germany**

Friday, May 14:

- ICE Futures Europe weekly commitments of traders report, 6:30pm London
- FranceAgriMer weekly update on crop conditions
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- **HOLIDAY: Indonesia, Malaysia, Dubai**

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	124	Bunge stopped 119; Term issued 124	143	0
Soybean Meal	0	JP stopped 35; ADM INV issued 35	210	0
Soybean Oil	0	Bunge stopped 38; issued by Term	1,055	0
Corn	0		0	0
Oats	0		16	0
Chi. Wheat	15	Cuystomer Wells both sides	83	15
KC Wheat	5	ADM INV stopped 5	1,277	(6)
Rice	47	EDF issued 18; ADM INV stopped 13	1,556	10
Ethanol	NA		0	0
MN Wheat	0			

Registrations

				Pre		Change
Rice						
HARVEST RICE	OTWELL, AR	565	05/11/2021	555	05/10/2021	10
Chicago Wheat						
THE ANDERSONS MAUMEE, OH		15	05/12/2021	0	04/15/2021	15
KC Wheat						
ADM GRAIN COMP. HUTCHINSON I		395	05/12/2021	400	02/26/2021	(5)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 21</i>	351,532	8,033	826,491	17,107
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 21</i>	173,745	(2,653)	502,878	9,348
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 21</i>	194,725	(3,880)	430,240	1,924
<i>Corn</i>	<i>Cv1</i>	<i>Jul 21</i>	695,860	(6,919)	1,714,369	(3,138)
<i>Oats</i>	<i>Oc1</i>	<i>May 21</i>	0	(1)	4,943	(197)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 21</i>	224,170	(3,318)	409,842	(3,918)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 21</i>	130,121	(934)	228,868	2,314
<i>Rice</i>	<i>RRc2</i>	<i>Jul 21</i>	8,085	12	10,467	36
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	125,300	7,369	320,555	2,573
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	61,479	(5,766)	281,431	137

*Previous day preliminary data as of 5/12/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SN 1700C</i>	7,848	+ 138	0
<i>SN 1660C</i>	3,262	+ 1,977	0
<i>CM 700P</i>	6,995	+ 1,342	0
<i>CZ 650C</i>	26,883	+ 2,067	0
<i>SX 1500C</i>	28,288	+ 65	0
<i>CZ 700C</i>	42,641	+ 699	0
<i>SN 1760C</i>	4,994	+ 3,758	0
<i>CN 660P</i>	4,829	- 1,443	0
<i>SN 1900C</i>	3,651	+ 1,587	0
<i>SM 1600P</i>	2,141	+ 1,526	0
<i>SX 1700C</i>	7,819	+ 2,380	0
<i>SN 1680C</i>	3,771	+ 374	0
<i>CZ 800C</i>	15,498	+ 1,660	0
<i>CN 690P</i>	4,038	+ 3,015	0
<i>SX 1400C</i>	13,902	- 228	0

*Previous day preliminary data as of 5/12/2021

USDA Export Sales

US export sales for the soybean complex were poor, corn at the high end of expectations and wheat within expectations. The net reduction in old-crop corn were a marketing year low and included reductions primarily for China of 334,300 tons and unknown destinations of 192,600 MT. Corn 2021-22 net sales of 2,083,600 MT were primarily for China (1,360,000 MT), unknown destinations (254,000 MT), and Mexico (219,500 MT). Sorghum sales were 71,100 tons and included China. Old crop soybean sales were a low 94,300 tons but it does not appear China cancelled any commitments. Shipments of meal were ok but soybean oil was only 2,100 tons. Pork sales slowed to 14,700 tons with China taking only 3,000 tons. All wheat sales of 30,300 tons old crop and 268,000 tons new crop were within expectations and included Mexico and unknown as the primary destinations for new-crop.

USDA US Export Sales Results in 000 Metric Tons

		Actual 5/6/2021	Trade Estimates* 5/6/2021	Last Week Last Week		Year Ago 5/7/2020
Beans	2020-21	94.3	0-250	2020-21	165.3	655.5
	NC	102.5	200-420	NC	192.9	440.0
Meal	2020-21	74.6	75-285	Sales	202.0	Sales 101.4
	Shipments	194.8	NA	Shipments	201.4	Shipments 174.5
Oil	2020-21	0.8	0-30	Sales	6.1	Sales 6.7
	Shipments	2.1	NA	Shipments	21.2	Shipments 65.1
Corn	2020-21	(113.3)	100-300	2020-21	137.4	1073.2
	NC	2083.6	700-2100	NC	106.2	554.5
Wheat	2020-21	30.3	-75 to +110	2020-21	-95.5	203.5
	NC	268.0	150-310	1/0/1900	399.6	149.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2255	1473	782	53.1%	98.9%	87.6%	94.2%	94.5%
2019-20	SoyOil MT	670	1022	-352	-34.5%	59.0%	79.4%	79.2%	77.1%
2019-20	SoyMeal MT	9700	9638	62	0.6%	75.0%	75.5%	86.2%	82.8%
2020-21	Corn mil bu	2667	1517	1150	75.8%	99.7%	85.3%	89.4%	84.6%
2020-21	Wheat mil bu	938	969	-31	-3.2%	95.2%	100.4%	100.7%	95.5%

Source: Futures International and USDA

Macro

US Initial Jobless Claims May 8: 473K (est 490K; prevR 507K; prev 498K)

US Continuing Claims May 1: 3655K (est 3650K; prevR 3700k; prev 3690K)

US PPI Final Demand (Y/Y) Apr: 6.2% (est 5.8%; prev 4.2%)

US PPI Ex Food, Energy (Y/Y) Apr: 4.1% (est 3.8%; prev 3.1%)

US PPI Ex Food, Energy, Trade (Y/Y) Apr: 4.6% (est 4.3%; prev 3.1%)

US PPI Final Demand (M/M) Apr: 0.6% (est 0.3%; prev 1.0%)

US PPI Ex Food, Energy (M/M) Apr: 0.7% (est 0.4%; prev 0.7%)

US PPI Ex Food, Energy, Trade (M/M) Apr: 0.7% (est 0.3%; prev 0.6%)

Corn

- CBOT corn is lower on follow through profit taking and improving US weather for spring crop development. News is extremely light. Several countries are on holiday today, including Indonesia, Malaysia, India, France & Germany. China bought 680,000 tons of new-crop US corn.
- Traders should monitor the Miss. River barge traffic flow after the US Coast Guard closed a section of the river after finding a crack in a major roadway bridge. See above what we put together late yesterday.

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- The USD was up about 2 points as of 7:11 am CT.
- USDA in its weekly Broiler Report showed eggs set up 7 percent from a year ago and chicks placed up 14 percent. Cumulative placements from the week ending January 9, 2021 through May 8, 2021 for the United States were 3.36 billion. Cumulative placements were up slightly from the same period a year earlier.
- Argentina harvested 35 percent of their corn crop, according to the Rosario Grains Exchange.
- Argentina producer selling for corn is running at 26.3 million tons, 3.4 million tons above the same period a year ago. Concerns the government could soon increase export taxes on grains has left producers scrambling to sell their crop. Rosario Grain Exchange is using 50 million tons for corn production.
- Weekly US ethanol production rose a large 27 thousand barrels to 979,000 barrels per day, highest since November 20, 2020, and stocks decreased 1.047 million barrels to 19.393 million, lowest weekly stocks figure since December 30, 2016.

University of Illinois

Kuck, G. and G. Schnitkey. "An Overview of Meat Consumption in the United States." *farmdoc daily* (11):76, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, May 12, 2021.

<https://farmdocdaily.illinois.edu/2021/05/an-overview-of-meat-consumption-in-the-united-states.html>

Export developments.

- WASHINGTON, May 13, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 680,000 metric tons of corn for delivery to China during the 2021/2022 marketing year.

Soybeans

- CBOT soybeans, meal and soybean oil are lower on post USDA positioning and profit taking. Several countries are on holiday. China soybean crush margins collapsed this week, on our worksheet, but keep in mind we use the price of imported US soybeans. Import margins for SA soybeans are much more attractive. Attached foreign values have little to offer for price guidance.
- After getting feedback, we are hearing US crush downtime during the month of April was much larger than what we had penciled in. We lowered our April crush estimate and SBO ending stocks to reflect this.
- Argentina producer selling for soybeans were 886,100 tons last week, lifting the total for the season to 17.3 million tons, according to the AgMin. Sales are below the previous season which was running at 21.4 million tons this time last year. The Rosario grains exchange expects production to end up around 45 million tons, down from 50.7 million tons a year ago.
- Offshore values were leading CBOT SBO unchanged and meal lower.
- Rotterdam vegetable oil values were not quoted.
- China cash crush margins on our analysis were negative 4 cents (59 previous) vs. 214 cents late last week and compares to 77 cents year earlier.
- China:

China Futures (Set. - Prv. Settle)		13-May	12-May	
Soybeans #1 (DCE) CNY/MT	JUL1	6193	6187	+6 0.1%
Soybean Meal	JUL1	3622	3668	-46 -1.3%
Soybean Oil	JUL1	9408	9164	+244 2.7%
China Palm Oil	JUL1	9538	9196	+342 3.7%
China Futures Crush Margin				
	USD/BU	JUL1	-2.85	-2.84 -0.00
	CNY/MT	JUL1	-1620.07	-1621.42 +1.35
Corn (DCE) CNY/MT	JUL1	2808	2850	-42 -1.5%

- Malaysian palm oil: (uses settle price).
ON HOLIDAY

NOPA CRUSH REPORT

	FI	Trade	Act-			
	Apr-21	Est*	Trade*	Mar-21	Feb-21	Apr-20
Crush- mil bu	164.1	na	na	178.0	155.2	171.8
Oil Stocks-mil lbs	1710	na	na	1771	1757	2111
Oil Yield -lbs/bu	11.73	na	na	11.84	11.70	11.56
Meal Exports -000 tons	882	na	na	937	838	891
Meal Yield -lbs/bu	47.45	na	na	47.57	47.64	47.11

Sources: NOPA, and FI *(Reuters) (Bloomberg ave.)

Export Developments

- On May 18 USDA seeks a total of 4,770 tons of packaged oil for use in Title II, PL480 and the McGovern-Dole Food for Education export programs. Shipment was set for June 16-July 15 (July 1-31 for plants at ports).

Wheat

- US wheat futures are lower on follow through selling post USDA report.
- Strategie Grains left their EU-27 soft wheat production unchanged at 129.6 million tons, up 8.5% from last year's 119.4 million.
- September Paris wheat market basis September was up 0.25 euro at \$222.75 in a thin trade.
- Rosario Grain Exchange is using a record 20 million tons for Argentina wheat production.

Export Developments.

- Results awaited: Taiwan Flour Millers' Association seeks 89,425 tons US milling wheat on May 13. One consignment of 42,505 tons is sought for shipment between July 2 and July 16. A second consignment of 46,920 tons is sought for shipment between July 19 and Aug. 2.
- Japan seeks 80,000 tons of feed wheat and 100,000 tons of feed barley on May 19 for arrival by October 28.
- Japan seeks 122,180 tons of food wheat from the US, Canada, and Australia this week.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	13,850 *
U.S.	Hard Red Winter(Semi Hard)	12,890 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	34,060 *
Canada	Western Red Spring(protein minimum 13.5 pct)	34,860 *
Australia	Australia Standard White	26,520 *

Shipments: * Loading July 1-31, 2021

Source: Japan AgMin, Reuters and FI

Rice/Other

- Results awaited: South Korea's Agro-Fisheries & Food Trade Corp seeks 134,994 tons of rice from Vietnam, China, the United States and Australia, on May 13, for arrival between September 2021 and January 2022.

USDA export sales

This summary is based on reports from exporters for the period April 30-May 6, 2021.

Wheat: Net sales of 30,300 metric tons (MT) for 2020/2021 were down noticeably from the previous week and down 61 percent from the prior 4-week average. Increases primarily for South Korea (67,900 MT, including 65,000 MT switched from unknown destinations), Malaysia (36,000 MT, switched from unknown destinations), Burma (16,000 MT, switched from unknown destinations), Italy (15,800 MT), and the Republic of South Africa (11,000 MT, including 10,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (97,000 MT). For 2021/2022, net sales of 268,000 MT were primarily for Mexico (96,900 MT), unknown destinations (76,700 MT), Honduras (24,000 MT), Jamaica (22,000 MT), and the Dominican Republic (20,000 MT). Exports of 523,100 MT were down 11 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to China (200,300 MT), Mexico (84,000 MT), South Korea (76,100 MT), Algeria (62,700 MT), and Italy (36,800 MT).

Optional Origin Sales: For 2020/2021, new optional origin sales of 8,800 MT were reported for Spain. The current outstanding balance of 63,900 MT is for Spain.

Corn: Net sales reductions of 113,400 MT for 2020/2021--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases primarily for Mexico (168,700 MT, including decreases of 48,700 MT), South Korea (116,800 MT, including 68,000 MT switched from unknown destinations and decreases of 19,300 MT), Japan (81,400 MT, including 86,200 MT switched from unknown destinations and decreases of 61,400 MT), Colombia (46,000 MT, including 50,000 MT switched from unknown destinations and decreases of 4,000 MT), and Guatemala (41,000 MT, including 23,600 MT switched from El Salvador, 8,000 MT switched from Costa Rica, and 8,000 MT switched from Nicaragua), were more than offset by reductions primarily for China (334,300 MT) and unknown destinations (192,600 MT). For 2021/2022, net sales of 2,083,600 MT were primarily for China (1,360,000 MT), unknown destinations (254,000 MT), Mexico (219,500 MT), Guatemala (84,600 MT), and Japan (71,000 MT). Exports of 1,544,100 MT were down 30 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to China (355,700 MT), Mexico (308,100 MT), Japan (286,800 MT), South Korea (247,800 MT), and Egypt (59,200 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 268,500 MT is for unknown destinations (189,500 MT) and South Korea (79,000 MT).

Barley: Net sales reductions of 2,000 MT for 2020/2021 were down noticeably from the previous week and from the prior 4-week average. Reductions were reported for Japan (2,000 MT). Total net sales for 2021/2022 of 2,000 MT were for Japan. Exports of 400 MT were down 13 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to Canada (200 MT).

Sorghum: Net sales of 71,100 MT for 2020/2021 were up noticeably from the previous week, but down 63 percent from the prior 4-week average. Increases reported for China (139,100 MT, including 68,000 MT switched from unknown destinations and decreases of 7,400 MT), were offset by reductions for unknown destinations (68,000 MT). Exports of 183,800 MT were up 5 percent from the previous week, but down 52 percent from the prior 4-week average. The destinations were to China (183,700 MT, including 58,700 MT - late) and Mexico (100 MT).

Late Reporting: For 2020/2021, exports totaling 58,700 MT of sorghum were reported late to China.

Rice: Net sales of 27,600 MT for 2020/2021 were down 27 percent from the previous week and 37 percent from the prior 4-week average. Increases were primarily for Mexico (20,200 MT, including decreases of 100 MT), Canada (2,700 MT), Guatemala (2,200 MT), Saudi Arabia (1,200 MT, including decreases of 400 MT), and Jordan (300 MT). Exports of 28,300 MT were down 77 percent from the previous week and 66 percent from the prior 4-week average. The destinations were primarily to Japan (15,500 MT), Canada (2,600 MT), Haiti (2,600 MT), Mexico (2,400 MT), and Saudi Arabia (2,200 MT).

Soybeans: Net sales of 94,300 MT for 2020/2021 were down 43 percent from the previous week and 38 percent from the prior 4-week average. Increases primarily for Indonesia (60,300 MT, including 55,000 MT switched from unknown destinations and decreases of 400 MT), Mexico (24,500 MT, including decreases of 2,000 MT), Venezuela (18,000 MT), Japan (13,100 MT, including 10,200 MT switched from unknown destinations and decreases of 500 MT), and Colombia (12,500 MT), were offset by reductions primarily for unknown destinations (41,200 MT). For 2021/2022, net sales of 102,500 MT were for Mexico (98,000 MT) and Japan (4,500 MT). Exports of 285,200 MT were up 8 percent from the previous week, but down 8 percent from the prior 4-week average. The destinations were primarily to Mexico (101,800 MT, including 19,800 MT - late), Indonesia (71,600 MT), Japan (36,000 MT), Turkey (22,500 MT), and Ireland (10,600 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Late Reporting: For 2020/2021, exports totaling 19,800 MT of soybeans were reported late to Mexico.

Soybean Cake and Meal: Net sales of 74,600 MT for 2020/2021 were down 63 percent from the previous week and 47 percent from the prior 4-week average. Increases primarily for Mexico (23,400 MT, including decreases of 6,800 MT), Canada (19,300 MT), Venezuela (15,000 MT), Nicaragua (8,800 MT, including 6,600 MT switched from Honduras), and the Philippines (3,500 MT), were offset by reductions for Honduras (5,700 MT) and Belgium (1,400 MT). For 2021/2022, net sales of 32,000 MT were for Mexico (17,000 MT), Honduras (7,500 MT), and Canada (7,500 MT). Exports of 194,800 MT were down 3 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to the Philippines (48,400 MT), Mexico (47,500 MT), the Dominican Republic (31,700 MT), Canada (31,000 MT), and Colombia (17,600 MT).

Soybean Oil: Net sales of 800 MT for 2020/2021 were down 87 percent from the previous week and 77 percent from the prior 4-week average. Increases reported for Guatemala (500 MT) and Mexico (400 MT), were offset by reductions for Canada (100 MT). Exports of 2,100 MT were down 90 percent from the previous week and 84 percent from the prior 4-week average. The destinations were primarily to El Salvador (1,000 MT), Mexico (600 MT), Canada (300 MT), and Honduras (100 MT).

Cotton: Net sales of 54,400 RB for 2020/2021 were down 15 percent from the previous week and 41 percent from the prior 4-week average. Increases primarily for Vietnam (26,200 RB, including 5,800 RB switched from Indonesia and 1,800 RB switched from Hong Kong), China (14,500 RB, including 2,600 RB switched from Vietnam and 200 RB switched from Hong Kong), Bangladesh (7,800 RB), Pakistan (6,200 RB, including 900 RB switched from Vietnam and decreases of 4,300 RB), and Thailand (5,600 RB, including 2,700 RB switched from Indonesia, 2,600 RB switched from Taiwan and decreases of 400 RB), were offset by reductions primarily for Indonesia (4,800 RB), Taiwan (2,400 RB), and Hong Kong (2,000 RB). For 2021/2022, net sales of 72,100 RB were for Pakistan (39,600 RB), Mexico (23,800 RB), Honduras (4,000 RB), Nicaragua (2,500 RB), and Thailand (2,200 RB). Exports of 277,200 RB were down 39 percent from the previous week and 23 percent from the prior 4-week average. Exports were primarily to Vietnam (73,700 RB), China (47,500 RB), Pakistan (41,900 RB), Turkey (25,900 RB), and Bangladesh (15,900 RB). Net sales of Pima totaling 3,800 RB were down 66 percent from the previous week and 41 percent from the prior 4-week average. Increases were primarily for Honduras (2,300 RB) and India (1,300 RB). Total net sales for 2021/2022 of 200 RB were for Japan. Exports of 19,300 RB were down 22 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to China (5,000 RB), India (4,700 RB), Pakistan (4,500 RB), Vietnam (1,700 RB), and South Korea (1,200 RB).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance of 17,500 RB is for Vietnam (9,500 RB), China (7,600 RB), and Bangladesh (400 RB).

Hides and Skins: Net sales of 384,600 pieces for 2021 were up 40 percent from the previous week and 31 percent from the prior 4-week average. Increases primarily for China (325,500 whole cattle hides, including decreases of 4,900 pieces), South Korea (29,600 whole cattle hides, including decreases of 1,100 pieces), Mexico (17,300 whole cattle hides, including decreases of 900 pieces), Vietnam (1,800 whole cattle hides), and Thailand (900 whole cattle hides, including decreases of 200 pieces), were offset by reductions primarily for Cambodia (400 pieces), Brazil (200 pieces), and Japan (200 pieces). In addition, total net sales of 10,400 calf skins were for Italy. Exports of 425,800 pieces were up 19 percent from the previous week and 7 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (314,300 pieces), South Korea (36,600 pieces), Thailand (26,100 pieces), Mexico (22,900 pieces), and Cambodia (10,200 pieces).

Net sales of 66,600 wet blues for 2021 were up 88 percent from the previous week, but down 46 percent from the prior 4-week average. Increases primarily for Italy (35,200 grain splits, including decreases of 16,900 unsplit), China (10,300 unsplit, including decreases of 300 unsplit), Mexico (9,400 unsplit and 400 grain splits, including decreases of 800 unsplit and 400 grain splits), Vietnam (8,200 unsplit), and Brazil (7,900 unsplit), were offset by reductions primarily for Taiwan (2,600 unsplit), Italy (2,100 unsplit), and Japan (1,700 unsplit). Exports of 142,900 wet blues were up 10 percent from the previous week and from the prior 4-week average. The destinations were primarily to China (43,200 unsplit), Italy (30,700 unsplit and 9,100 grain split), Vietnam (31,800 unsplit), Thailand (11,100 unsplit), and Mexico (9,900 grain splits and 900 unsplit). Net sales reductions of 4,400 splits resulting in increases for Vietnam (1,600 pounds), were offset by reductions for Taiwan (4,500 pounds) and China (1,400 pounds). Exports of 284,500 pounds were to Vietnam (160,000 pounds) and Taiwan (124,500 pounds).

Beef: Net sales of 13,100 MT reported for 2021 were down 22 percent from the previous week and 35 percent from the prior 4-week average. Increases were primarily for Japan (4,100 MT, including decreases of 500 MT), China (2,400 MT, including decreases of 100 MT), South Korea (2,000 MT, including decreases of 600 MT), Mexico (1,300 MT, including decreases of 100 MT), and Canada (1,200 MT, including decreases of 200 MT). Exports of 17,700 MT were down 4 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Japan (5,100 MT), South Korea (5,100 MT), China (2,600 MT), Mexico (1,400 MT), and Taiwan (1,100 MT).

Pork: Net sales of 14,700 MT reported for 2021 were down 69 percent from the previous week and 25 percent from the prior 4-week average. Increases were primarily for Mexico (5,300 MT, including decreases of 300 MT), China (3,000 MT, including decreases of 1,600 MT), Japan (2,900 MT, including decreases of 400 MT), the Dominican Republic (800 MT), and Canada (700 MT, including decreases of 700 MT). Exports of 41,900 MT were up 13 percent from the previous week, but down 6 percent from the prior 4-week average. The destinations were primarily to Mexico (14,200 MT), China (12,300 MT), Japan (4,300 MT), South Korea (2,600 MT), and Canada (2,000 MT).

May 13, 2021

1

FOREIGN AGRICULTURAL SERVICE/USDA

U.S. EXPORT SALES FOR WEEK ENDING 5/6/2021

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	-16.9	682.5	1,244.6	223.0	8,002.0	8,641.4	84.9	903.3
SRW	-0.1	208.5	197.9	26.7	1,627.4	2,242.9	61.1	767.6
HRS	48.5	874.9	1,241.6	83.1	6,828.8	6,551.3	109.6	904.7
WHITE	-17.0	707.5	800.0	153.5	5,915.9	4,476.4	12.5	676.5
DURUM	15.8	48.6	100.8	36.8	631.8	883.3	0.0	7.4
TOTAL	30.3	2,521.9	3,584.8	523.1	23,006.0	22,795.2	268.0	3,259.5
BARLEY	-2.0	2.7	10.1	0.4	25.9	39.7	2.0	22.2
CORN	-113.4	22,696.2	13,181.6	1,544.1	45,047.5	25,345.3	2,083.6	4,874.8
SORGHUM	71.1	1,521.3	1,463.5	183.8	5,708.0	2,125.9	0.0	1,191.0
SOYBEANS	94.3	4,765.0	5,701.8	285.2	56,614.1	34,390.4	102.5	6,926.0
SOY MEAL	74.6	1,999.0	2,260.5	194.8	7,701.0	7,377.7	32.0	482.7
SOY OIL	0.8	76.8	245.9	2.1	592.8	776.1	0.0	0.6
RICE								
L G RGH	22.2	259.4	254.9	2.0	1,301.3	1,154.8	0.0	0.0
M S RGH	0.0	5.3	34.2	0.0	23.5	57.7	0.0	0.0
L G BRN	0.2	2.8	17.2	0.2	36.2	45.9	0.0	0.0
M&S BR	0.3	45.5	57.5	0.2	109.7	56.5	0.0	0.0
L G MLD	2.8	27.8	79.9	4.5	528.4	741.4	0.0	0.0
M S MLD	2.0	221.2	184.9	21.4	447.1	523.0	0.0	0.0

TOTAL	27.6	562.0	628.6	28.3	2,446.3	2,579.2	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	54.4	3,706.2	5,604.5	277.2	11,561.2	10,557.9	72.1	1,807.0
PIMA	3.8	168.7	140.5	19.3	607.9	405.6	0.2	4.0

USDA US Export Sales Results in 000 Metric Tons

		Actual 5/6/2021	Trade Estimates* 5/6/2021	Last Week Last Week		Year Ago 5/7/2020
Beans	2020-21	94.3	0-250	2020-21	165.3	655.5
	NC	102.5	200-420	NC	192.9	440.0
Meal	2020-21	74.6	75-285	Sales	202.0	Sales 101.4
	Shipments	194.8	NA	Shipments	201.4	Shipments 174.5
Oil	2020-21	0.8	0-30	Sales	6.1	Sales 6.7
	Shipments	2.1	NA	Shipments	21.2	Shipments 65.1
Corn	2020-21	(113.3)	100-300	2020-21	137.4	1073.2
	NC	2083.6	700-2100	NC	106.2	554.5
Wheat	2020-21	30.3	-75 to +110	2020-21	-95.5	203.5
	NC	268.0	150-310	1/0/1900	399.6	149.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 5/6/2021		ACTUAL This Week		4/29/2021 Last Week		5/7/2020 Year Ago	
Beans	20/21	0 to 250	20/21	94.3	20/21	165.3	19/20	655.5
	21/22	200-400	21/22	102.5	21/22	192.9	n/c	440.0
			Sales to China 2.7		Sales to China (9.9)		Sales to China 274.9	
Meal	Shipped		Shipped		Shipped		Shipped	
	20/21	75-150 150-250	20/21	74.6 194.8	20/21	202.0 201.4	19/20	101.4 174.5
	21/22	0-50	21/22	32.0	21/22	64.8	n/c	18.8
Oil	Shipped		Shipped		Shipped		Shipped	
	20/21	0-10 5-15	20/21	0.8 2.1	20/21	6.1 21.2	19/20	6.7 65.1
	21/22	0.0	21/22	0.0	21/22	0.0	n/c	2.8
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0		
Corn	20/21	100-300	20/21	(113.3)	20/21	137.4	19/20	1,073.2
	21/22	1700-2100	21/22	2,083.6	21/22	106.2	n/c	554.5
			Sales to China (334.3)		Sales to China 83.1		Sales to China 371.0	
Wheat	20/21	-75 to +50	20/21	30.3	20/21	(95.5)	19/20	203.5
	21/22	150-300	21/22	268.0	21/22	399.6	n/c	149.8

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2255	1473	782	53.1%	98.9%	87.6%	94.2%	94.5%
2019-20	SoyOil MT	670	1022	-352	-34.5%	59.0%	79.4%	79.2%	77.1%
2019-20	SoyMeal MT	9700	9638	62	0.6%	75.0%	75.5%	86.2%	82.8%
2020-21	Corn mil bu	2667	1517	1150	75.8%	99.7%	85.3%	89.4%	84.6%
2020-21	Wheat mil bu	938	969	-31	-3.2%	95.2%	100.4%	100.7%	95.5%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sales	941.2	269.8	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
17 Weeks remaining																				
3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	47.4	19.0	40.0
8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
13-May																				
20-May																				
27-May																				
3-Jun																				
10-Jun																				
17-Jun																				
24-Jun																				
Crop year to date sales	2255	1473	1650	2017	2094	1689	1817	1643	1341	1290	1513	1383	1207	1069	1048	827	1043	882	1014	1003
Average weekly sales rate to reach proj total	1.5	12.4	6.0	6.9	4.3	15.0	1.5	-0.3	-1.4	4.5	-0.7	6.9	4.3	5.4	4.0	6.7	3.2	0.3	1.8	3.6
Proj./Actual export total	2280	1682	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	98.9	87.6	94.2	94.5	96.7	87.0	98.6	100.3	101.8	94.5	100.8	92.3	94.4	92.2	93.9	88.0	95.1	99.4	97.1	94.3
Sold as of around Sep 1 %	41.3	16.0	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,195.3	3,048.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
20	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	13-May																				
	20-May																				
	27-May																				
	3-Jun																				
	10-Jun																				
	17-Jun																				
	24-Jun																				
Crop year to date sales	9700.1	9638.2	10510.3	10527.7	9458.1	9171.2	10322.3	9214.2	8916.3	6377.4	6850.8	8543.9	5869.2	6172.1	5830.7	4996.6	4877.9	3893.1	5037.3	6226.4	
Average weekly sales																					
***rate to reach proj total	162.5	157.7	84.6	110.2	52.7	84.3	79.0	63.5	61.6	124.0	69.9	79.6	92.6	111.4	108.6	116.1	89.7	40.1	21.3	29.5	
Proj./Actual export total***	12928	12771	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	75.0	75.5	86.2	82.8	90.0	84.6	86.8	88.0	87.9	72.2	83.2	84.4	76.1	73.6	73.0	68.4	73.3	83.0	92.3	91.4	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	175.9	194.2	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	1-Oct	0.8	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
20	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	13-May																				
	20-May																				
	27-May																				
	3-Jun																				
	10-Jun																				
	17-Jun																				
	24-Jun																				
Crop year to date sales	670	1022	697	854	876	766	686	593	827	411	1177	1171	674	959	399	268	385	228	681	683	
Average weekly sales																					
rate to reach proj total	23.4	13.4	9.2	12.8	14.2	12.6	11.5	13.0	7.8	12.7	14.6	17.7	16.2	18.2	22.8	12.8	10.9	9.9	17.4	23.1	
Proj./Actual export total (MT)	1134	1288	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	59.0	79.4	79.2	77.1	75.6	75.3	75.1	69.7	84.3	61.9	80.3	76.9	67.7	72.6	46.8	51.2	64.1	53.7	66.3	59.8	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	667.9	260.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	15-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
17	22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0
	15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0
	22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1
	13-May																			
	20-May																			
	27-May																			
	3-Jun																			
	10-Jun																			
	17-Jun																			
	24-Jun																			
Crop year to date sales	2666.9	1516.7	1846.3	2061.9	2050.8	1531.8	1634.9	1752.4	672.6	1490.7	1631.4	1662.9	1530.0	2246.8	1893.6	1666.9	1499.1	1685.1	1298.0	1514.6
Average weekly sales rate to reach proj total	0.5	15.5	13.0	22.3	14.4	21.9	13.8	9.9	3.4	3.1	12.0	18.8	18.9	11.3	13.7	27.7	18.9	12.8	17.2	23.2
Proj./Actual export total	2675	1778	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	99.7	85.3	89.4	84.6	89.4	80.6	87.6	91.3	92.1	96.6	89.0	84.0	82.7	92.2	89.1	78.1	82.5	88.7	81.7	79.5
Sold as of around Sep 1 %	25.0	14.7	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
2.857142857	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	8-Oct	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
	15-Oct	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8	
	22-Oct	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	29-Oct	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
	5-Nov	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
	12-Nov	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
	19-Nov	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
	26-Nov	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
	3-Dec	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
	10-Dec	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
	17-Dec	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
	24-Dec	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
	31-Dec	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
	7-Jan	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
	14-Jan	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
	21-Jan	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
	28-Jan	23.6	12.4	NA	10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
	4-Feb	21.7	23.6	NA	14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
	11-Feb	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
	18-Feb	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1	8.5
	25-Feb	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1	15.4
	4-Mar	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3	11.6
	11-Mar	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3	21.1
	18-Mar	12.6	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7	11.8	25.4	13.7	22.6
	25-Mar	9.2	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0	13.5	6.1	5.7	8.1
	1-Apr	3.0	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4	7.5	16.8	6.1	6.7
	8-Apr	-2.1	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7	14.3	14.0	13.2	9.7
	15-Apr	8.8	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0	13.4	3.0	8.6	8.9
	22-Apr	8.2	17.2	4.5	10.9	2.3	12.9	-16.5	7.9	8.1	9.4	9.7	6.4	5.2	6.5	5.6	14.3	15.1	12.6	8.5	9.1
	29-Apr	-3.5	9.0	3.3	8.6	9.5	6.6	-5.4	11.8	8.8	8.1	10.1	5.5	9.4	5.7	6.8	1.2	9.0	9.6	7.2	5.3
	6-May	1.1	7.5	4.2	1.3	-0.9	10.8	4.2	2.0	4.6	11.8	11.8	9.0	3.8	4.4	2.1	3.6	5.2	3.3	8.8	7.0
	13-May																				
	20-May																				
	27-May																				
	3-Jun																				
Crop year to date sales	938.0	969.3	943.1	864.9	1026.9	751.1	852.5	1162.8	986.8	1022.5	1296.3	818.2	970.7	1253.0	888.2	959.7	1013.9	1132.4	802.4	903.1	
Average weekly sales																					
rate to reach proj total	16.5	-1.5	-2.1	14.4	8.4	9.4	4.0	4.6	8.8	10.0	-2.6	21.3	15.5	3.5	6.9	15.2	18.2	9.0	16.6	20.6	
Proj./Actual export total	985	965																			

Table 16

Grain inspections for export by U.S. port region (1,000 metric tons)

Port regions	For the week ending 04/29/21	Previous week*	Current week as % of previous	2021 YTD*	2020 YTD*	2021 YTD as % of 2020 YTD	Last 4-weeks as % of:		2020 total*
							Last year	Prior 3-yr. avg.	
Pacific Northwest									
Wheat	345	487	71	5,641	5,406	104	109	118	15,966
Corn	682	612	111	7,005	2,614	268	224	140	9,969
Soybeans	3	0	n/a	3,648	2,567	142	5	8	14,028
Total	1,030	1,100	94	16,294	10,587	154	133	119	39,963
Mississippi Gulf									
Wheat	58	68	85	734	1,344	55	68	64	3,422
Corn	1,156	1,093	106	17,430	9,792	178	167	147	28,781
Soybeans	32	182	18	9,367	8,415	111	44	44	38,013
Total	1,246	1,343	93	27,531	19,552	141	123	113	70,215
Texas Gulf									
Wheat	55	16	341	1,158	1,248	93	99	64	4,248
Corn	31	10	301	216	278	78	38	39	723
Soybeans	0	0	n/a	656	7	n/a	n/a	n/a	2,098
Total	86	26	326	2,030	1,533	132	80	59	7,068
Interior									
Wheat	40	41	99	878	840	104	92	112	2,263
Corn	232	197	118	3,123	2,661	117	123	117	8,683
Soybeans	108	103	105	2,384	2,298	104	105	88	7,274
Total	380	341	112	6,385	5,799	110	113	105	18,220
Great Lakes									
Wheat	39	0	n/a	60	130	46	31	36	891
Corn	0	0	n/a	25	0	n/a	n/a	283	111
Soybeans	0	0	n/a	0	8	0	0	0	1,111
Total	39	0	n/a	84	138	61	47	49	2,113
Atlantic									
Wheat	0	0	n/a	72	1	n/a	50	3	65
Corn	0	7	0	14	8	174	174	80	33
Soybeans	8	14	58	975	346	282	95	40	1,870
Total	8	21	40	1,061	355	299	106	42	1,968
U.S. total from ports*									
Wheat	537	612	88	8,542	8,970	95	96	97	26,854
Corn	2,102	1,920	109	27,812	15,352	181	170	139	48,301
Soybeans	151	299	50	17,031	13,642	125	50	50	64,394
Total	2,789	2,830	99	53,386	37,964	141	121	109	139,548

*Data includes revisions from prior weeks; some regional totals may not add exactly due to rounding.

Source: USDA, Federal Grain Inspection Service; YTD= year-to-date; n/a = not applicable or no change.

The United States exports approximately one-quarter of the grain it produces. On average, this includes nearly 45 percent of U.S.-grown wheat, 50 percent of U.S.-grown soybeans, and 20 percent of the U.S.-grown corn. Approximately 55 percent of the U.S. export grain shipments departed through the U.S. Gulf region in 2019.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2021
 RUN TIME: 08:46:19PM

CONTRACT: MAY 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 450.900000000 USD
 NEXT AVAILABLE DATE: 04/29/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				73

CONTRACT: MAY 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 68.660000000 USD
 NEXT AVAILABLE DATE: 04/30/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				1,409

CONTRACT: MAY 2021 ROUGH RICE FUTURES
 SETTLEMENT: 13.725000000 USD
 NEXT AVAILABLE DATE: 05/12/2021
 INTENT DATE: 05/12/2021 DELIVERY DATE: 05/14/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	10	22
159	CUST	ED&F MAN CAP	9	
314	CUST	SHATKIN ARBOR L		4
365	HOUS	ED&F MAN CAPITA	18	
405	CUST	STONEX FIN INC		2
685	CUST	R.J.O'BRIEN	10	
737	CUST	ADVANTAGE		6
905	HOUS	ADM INV SER		13
TOTAL:			47	47
MONTH TO DATE:				1,004

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2021
RUN TIME: 08:46:19PM

CONTRACT: MAY 2021 CORN FUTURES
SETTLEMENT: 7.575000000 USD
NEXT AVAILABLE DATE: 02/24/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2021 KC HRW WHEAT FUTURES
SETTLEMENT: 6.827500000 USD
NEXT AVAILABLE DATE: 05/12/2021
INTENT DATE: 05/12/2021 DELIVERY DATE: 05/14/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

125	CUST	ABN CLR CHGO	1	
140	CUST	E.M. COMBS& SON	4	
905	HOUS	ADM INV SER		5

TOTAL:			5	5
MONTH TO DATE:				1,160

CONTRACT: MAY 2021 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2021 OATS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2021
 RUN TIME: 08:46:19PM

TOTAL: 0 0
 MONTH TO DATE: 17

CONTRACT: MAY 2021 SOYBEAN FUTURES
 SETTLEMENT: 16.605000000 USD
 NEXT AVAILABLE DATE: 05/04/2021
 INTENT DATE: 05/12/2021 DELIVERY DATE: 05/14/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO		119
140	CUST E.M. COMBS& SON		1
210	HOUS TERM COMM	124	
385	CUST WEDBUSH		4

TOTAL: 124 124
 MONTH TO DATE: 504

CONTRACT: MAY 2021 WHEAT FUTURES
 SETTLEMENT: 7.547500000 USD
 NEXT AVAILABLE DATE: 04/27/2021
 INTENT DATE: 05/12/2021 DELIVERY DATE: 05/14/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
363	CUST WELLS FARGO SEC	15	15

TOTAL: 15 15
 MONTH TO DATE: 251

CONTRACT: MAY 2021 MINI-SIZED CORN FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2021
RUN TIME: 08:46:19PM

CONTRACT: MAY 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 16.605000000 USD
NEXT AVAILABLE DATE: 05/12/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

NO OLDEST LONG DATE. ALL CONTRACTS FILLED.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 5/12/2021

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
TOTAL RE-DELIVERY:			0



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/12/2021	83	15	16	0	0	0	0	0	143	0	1,055	0	210	0	1,556	10	1,277	(6)
5/11/2021	68	0	16	0	0	0	0	0	143	(55)	1,055	0	210	35	1,546	11	1,283	(6)
5/10/2021	68	(66)	16	0	0	0	0	0	198	0	1,055	(100)	175	0	1,535	15	1,289	0
5/7/2021	134	0	16	0	0	0	0	0	198	0	1,155	(2)	175	0	1,520	124	1,289	0
5/6/2021	134	0	16	0	0	0	0	0	198	132	1,157	(4)	175	0	1,396	25	1,289	0
5/5/2021	134	(76)	16	0	0	0	0	0	66	0	1,161	0	175	0	1,371	8	1,289	0
5/4/2021	210	0	16	0	0	0	0	0	66	0	1,161	201	175	0	1,363	8	1,289	0
5/3/2021	210	0	16	0	0	0	0	0	66	0	960	(8)	175	0	1,355	35	1,289	(2)
4/30/2021	210	200	16	16	0	0	0	0	66	0	968	0	175	0	1,320	78	1,291	0
4/29/2021	10	0	0	0	0	0	0	0	66	66	968	0	175	0	1,242	229	1,291	0
4/28/2021	10	0	0	0	0	0	0	0	0	0	968	0	175	0	1,013	0	1,291	0
4/27/2021	10	0	0	0	0	0	0	0	0	(5)	968	0	175	0	1,013	0	1,291	0
4/26/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/23/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/22/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/21/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/20/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/19/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/16/2021	10	0	0	0	0	0	0	0	5	(10)	968	0	175	0	1,013	0	1,291	0
4/15/2021	10	(30)	0	0	0	0	0	0	15	0	968	0	175	0	1,013	0	1,291	0
4/14/2021	40	0	0	0	0	0	0	0	15	(45)	968	0	175	0	1,013	0	1,291	0
4/13/2021	40	0	0	0	0	0	0	0	60	0	968	(150)	175	0	1,013	0	1,291	0
4/12/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/9/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/8/2021	40	0	0	0	0	0	0	(32)	60	0	1,118	0	175	0	1,013	0	1,291	0
4/7/2021	40	0	0	0	0	0	32	29	60	0	1,118	0	175	0	1,013	0	1,291	0
4/6/2021	40	0	0	0	0	0	3	3	60	0	1,118	0	175	0	1,013	0	1,291	0
4/5/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/1/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/31/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/30/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/29/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/26/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/25/2021	40	0	0	0	0	0	0	0	60	0	1,118	(100)	175	0	1,013	0	1,291	0
3/24/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/23/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0

Foreign Agriculture Market Guidance

As of 6:43 AM

Day on day change

		13-May	12-May	Change	
Rotterdam Oils					
Soy oil EUR/MT	Jun/Jul	1,317.50	1,305.00	+12.50	
Rape oil EUR/MT	Jun/Jul	1,305.00	1,315.00	-10.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	May/Sep	519.33	519.33	unchanged	
Argentina USD/MT	Oct/Dec	519.00	519.00	unchanged	
Brazil USD/MT (pellets)	May/Sep	517.00	517.00	unchanged	
Brazil USD/MT	Oct/Dec	519.00	519.00	unchanged	
MALAYSIA PALM OIL					
		13-May	12-May		
Futures MYR/MT	JUL1	4506	4506	unchanged	\$1,093
RBD Olien Cash USD/MT	Jul21	\$1,130.00	\$1,130.00	unchanged	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$510	\$521	-\$11	
China Futures (Set. - Prv. Settle)					
		13-May	12-May		
Soybeans #1 (DCE) CNY/MT	JUL1	6193	6187	+6 0.1%	
Soybean Meal	JUL1	3622	3668	-46 -1.3%	
Soybean Oil	JUL1	9408	9164	+244 2.7%	
China Palm Oil	JUL1	9538	9196	+342 3.7%	
China Futures Crush Margin					
USD/BU	JUL1	-2.85	-2.84	-0.00	
CNY/MT	JUL1	-1620.07	-1621.42	+1.35	
Corn (DCE) CNY/MT	JUL1	2808	2850	-42 -1.5%	
China Cash					
		13-May	12-May		
Cash Soybean Crush USD/BU	Spot	-\$0.04	\$0.59	-0.62	
Average Cash Wheat USD/BU		\$10.70	\$10.72	-0.02	
Average Cash Corn USD/BU		\$11.44	\$11.45	-0.01	
Corn North USD/BU	Spot	\$10.82	\$10.83	-0.01	
Corn South USD/BU	Spot	\$11.87	\$11.89	-0.02	
Reuters Imported Corn South USD/BU	Spot	\$9.73	\$9.80	-0.08	
Matif Wheat (Liffe)					
		\$/ton	\$267.62	\$272.09	
Matif EUR/MT morning over morning	DEC1	221.50	224.50	-3.00	
Matif wheat from prev. settle day before	DEC1	224.25	225.00	-0.75	
Baltic Dry Index					
	Spot	3139	3254	-115	
Exchange Rates					
		12-May	11-May		
EU	Euro/\$	1.2082	1.2120	-0.0038	
MYR	Ringgit/\$	4.1230	4.1230	unchanged	
CNY	RMB/\$	6.4531	6.4406	+0.0125	

Currency adjusted to the CME pit close

In cents/bu
oils in points and meal in USD/short ton

13-May
Rot soy oil
Rot rape oil
Holiday
Holiday

Rot meal
Rot meal
Holiday
Holiday

China soy #1
China meal
China oil
-30
-\$9.27
-1

Dalian corn
-11
+10

ALL OILS
Average lead
0
ALL MEAL
Average lead
-\$9.27

CME electronic close change

SK21	+23.00	SMK21	+1.40	BOK21	+160	CK21	-2.00
SN21	+27.75	SMN21	+1.80	BON21	+160	CN21	-7.50
SQ21	+19.00	SMQ21	+1.30	BOQ21	+156	CU21	-13.50
SU21	+14.25	SMU21	+1.50	BOU21	+139	WK21	-5.00
SX21	+12.25	SMV21	+2.20	BOV21	+130	WN21	-12.00
SF22	+11.25	SMZ21	+2.30	BOZ21	+111	WU21	-11.25
						WZ21	-11.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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