



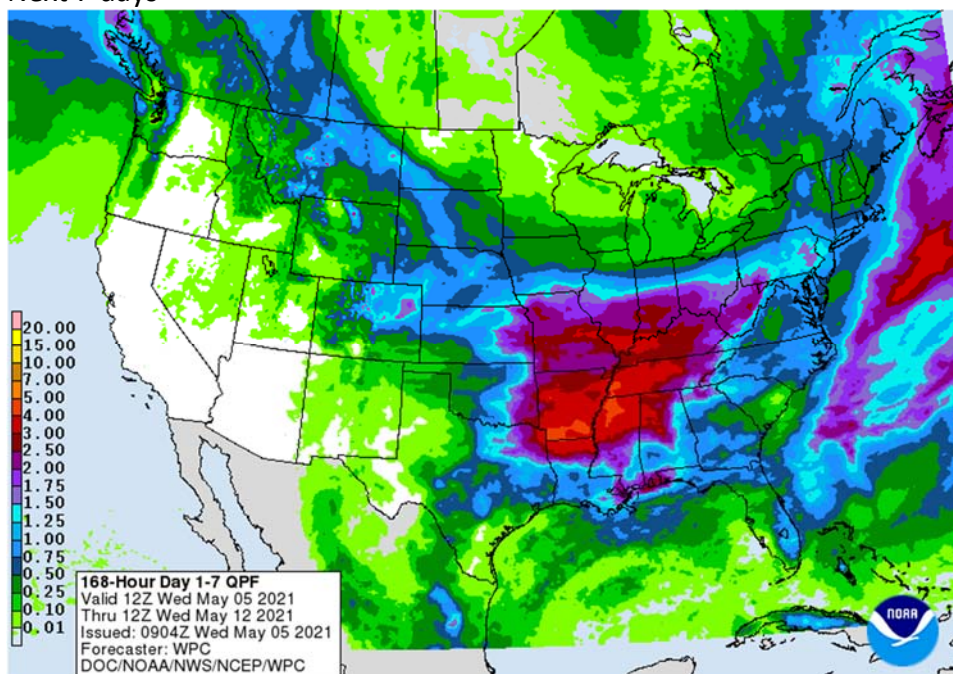
Good morning.

Higher trade on ongoing Brazil weather concerns and sharply higher ICE Canadian canola futures.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	397	169	0	50	103
FI Est. Managed Money F&O	414	180	6	51	107

Weather

Next 7 days



World Weather, Inc.

Yesterday evening:

Concern remains of dryness in Safrinha corn areas of Brazil. Dryness is likely across most of this area through at least the next ten days to two weeks, especially since the monsoon has ended, and this evening's GFS model run was similar to the midday GFS model in showing no relief in this part of the nation. Conditions in Argentina will continue to be very good for late season crops.

Beneficial precipitation is still expected through Sunday from north-central Montana into South Dakota and southwestern North Dakota. This will help raise soil moisture in the southwest part of the most drought-stricken area of the Northern Plains; though, more precipitation will still be needed. Central and northwestern North Dakota and far northeastern Montana will likely miss out from at least some of this notable precipitation. This evening's GFS model run was then drier in a large portion of the Northern Plains

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook

Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

May 12 – 14 and May 17 – 19. The midday GFS model may have been a little too wet in the region; however, this evening's run was too dry and an in-between solution is most likely for these two potential precipitation events.

Source: World Weather, Inc.

Bloomberg Ag Calendar

Wednesday, May 5:

- EIA weekly U.S. ethanol inventories, production
- Malaysia May 1-5 palm oil export data
- New Zealand Commodity Price
- HOLIDAY: Japan, China

Thursday, May 6:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports

Friday, May 7:

- China customs publishes trade data, including imports of soy, edible oils, meat and rubber
- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- CNGOIC monthly report on Chinese grains & oilseeds
- Canada's StatsCan to issue wheat, canola, barley and durum stockpile data
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Deliveries and Registrations						
Deliveries					Reg.	Reg. Change
Soybeans	31	Term stopped 22, EDF stopped 4			66	0
Soybean Meal	27	no major commercial stoppers			175	0
Soybean Oil	205	CHS, Bunge & Term stopped			1,161	201
Corn	0				0	0
Oats	0				16	0
Chi. Wheat	0	Customer JP stoppped 36			210	0
KC Wheat	0	no major commercial stoppers			1,289	0
Rice	12	no major commercial stoppers			1,363	8
Ethanol	0				0	0
MN Wheat	0					
Registrations					Pre	Change
Soybean Oil						
CARGILL, INC.	CREVE COEUR	201	05/04/2021	0	07/30/2020	201
Rice						
HARVEST RICE	OTWELL, AR	497	05/04/2021	489	05/03/2021	8
Source: CBOT, Reuters and FIM						

Source: CBOT, Reuters and FI

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 600C	10,989	41,840	+ 1,738
CN 800C	6,826	9,893	+ 1,210
SX 1500C	5,868	26,698	- 291
CM 700C	5,858	6,122	+ 805
CN 720C	5,678	5,015	+ 1,650
CN 660P	5,328	4,935	+ 3,583
CN 700C	5,307	17,250	- 600
SX 1400C	5,280	17,330	+ 2,317
CN 750C	5,069	8,619	- 641
CZ 560C	4,863	9,403	- 1,376
CN 620C	4,684	6,879	+ 1,264
CN 630P	4,645	2,322	- 1,965
CZ 440P	4,581	11,514	+ 2,844
CZ 700C	4,465	32,351	+ 2,576
SX 1300C	4,416	20,838	- 2,645

*Previous day preliminary data as of 5/4/2021

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jul 21	365,240	(5,009)	806,902	(1,163)
Soy Oil	BOv1	Jul 21	188,523	(1,288)	485,787	2,238
Soy Meal	SMv1	Jul 21	197,556	(1,928)	404,814	1,498
Corn	Cv1	Jul 21	726,505	(9,070)	1,670,712	1,377
Oats	Oc1	May 21	2	0	4,928	(12)
CHI Wheat	Wv1	Jul 21	231,165	(4,084)	420,164	(3,041)
KC Wheat	KWv1	Jul 21	135,752	2,022	223,714	2,677
Rice	RRc2	Jul 21	7,595	338	9,679	453

CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	95,010	1,557	319,902	(2,123)
Lean Hogs	LHc2	Dec 17	96,971	(2,696)	293,974	(441)

*Previous day preliminary data as of 5/4/2021

Macro

Brazil Industrial Production (Y/Y) Mar: 10.5% (est 8.5%; prev 0.4%)
Brazil Industrial Production (M/M) Mar: -2.4% (est -3.0%; prev -0.7%)
US ADP Employment Change Apr: 742K (est 850K; prevR 565K; prev 517K)

Corn

- CBOT July futures are near an 8-year high. The bulk of the Brazil corn will enter the critical pollination stage next week but the weather forecast does not offer widespread rains, at least over the next week.
- Brazil fob corn prices hit another record this week of over \$305/ton. Aug was about \$20-\$30 lower.
- Funds on Tuesday bought an estimated net 23,000 corn contracts.
- A Bloomberg poll looks for weekly US ethanol production to be up 9,000 barrels (949-965 range) from the previous week and stocks down 12,000 barrels to 19.724 million.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
3/5/2021		938	89	-10.2%		22,070	-355	-9.3%	23.9
3/12/2021		971	33	-6.2%		21,340	-730	-13.2%	22.7
3/19/2021		922	-49	-8.3%		21,809	469	-9.7%	23.1
3/26/2021		965	43	14.9%		21,114	-695	-17.9%	22.6
4/2/2021		975	10	45.1%		20,642	-472	-23.8%	21.7
4/9/2021		941	-34	65.1%		20,518	-124	-25.3%	21.9
4/16/2021		941	0	67.1%		20,447	-71	-26.2%	21.8
4/23/2021		945	4	76.0%		19,736	-711	-25.1%	21.6
4/30/2021	+2 to +6				-50 to -250				

Source: EIA and FI

Soybeans

- The CBOT soybean complex is higher in part to higher corn and strong ICE Canadian canola prices. July ICE canola was up more than \$30 to 927.60. Bull spreading was a feature in meal. SBO is higher. Palm oil futures were up slightly as traders are concerned with India palm demand amid Covid-19. Reuters survey for April Malaysian palm stocks to be near unchanged.
- China will be back from holiday Thursday.
- Offshore values were leading CBOT SBO 52 points lower and meal \$0.30 short ton lower.
- Rotterdam vegetable oil values were unchanged to down 20 euros and Rotterdam meal mostly 4-7 euros higher.
- China cash crush margins on our analysis were 178 cents vs. 178 cents late last week and compares to 132 cents year earlier.
- China: Holiday
- Malaysian palm oil: (uses settle price).

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

MALAYSIA PALM OIL

		5-May	4-May	
Futures MYR/MT	JUL1	4044	4042	+2 \$983
RBD Olien Cash USD/MT	Jul21	\$1,022.50	\$1,015.00	+7.50 0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$476	\$523	-\$47

- Funds on Tuesday bought an estimated net 9,000 soybean contracts, bought 4,000 soybean meal and bought 3,000 soybean oil.

MPOB SND poll April - Reuters Poll

April stocks seen down 0.27% m/m at 1.44 mln T

Output seen up 8.9% at 1.55 mln T - survey

Exports seen up 10% at 1.3 mln T - survey

Malaysian Palm Oil Board data due on May 10

Export Developments

- Results awaited: Algeria seeks 30,000 tons of soybean meal on April 29 for shipment by June 15.
- Results awaited: Tunisia seeks 27,000 tons of soybean oil and/or rapeseed oil for late June / early July shipment.

Wheat

- US wheat is higher from higher corn futures that are near an 8-year high. Fresh global import developments are also supportive.
- September Paris wheat was up 2.25 euros to 222.75 as of around 7:00 am CT.
- Funds on Tuesday bought an estimated net 6,000 CBOT SRW wheat contracts.
- Argentina 2021-22 wheat production was estimated at 19 million tons, a record, by the BA Grains Exchange. That would be up from 17 million tons this year.
- Ukraine grain exports fell 24 percent to 39 million tons since July 2020, including 15.13 million tons of wheat and 19.14 million tons of corn.

USDA Attaché - India grain and feed

<https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Grain%20and%20Feed%20Update%20New%20Delhi%20India%2004-29-2021>

Export Developments.

- Tunisia bought 50,000 tons of optional origin animal feed barley at \$278.15/ton c&f for shipment between June 5 and June 20 if from the Black Sea or slightly earlier if from Europe.
- The Philippines bought about 60,000 tons of Australian wheat for June-July shipment at about \$315 to \$320 a ton c&f. They were in for 185,000 tons.
- Taiwan Flour Millers' Association seeks 89,425 tons US milling wheat on May 13. One consignment of 42,505 tons is sought for shipment between July 2 and July 16. A second consignment of 46,920 tons is sought for shipment between July 19 and Aug. 2.
- Thailand seeks up to 455,000 tons of animal feed wheat and 420,000 tons of feed barley on May 6 in seven consignments of 60,000 to 65,000 tons between June and December. The barley should be sourced from Australia only for shipments between June and December.
- Bangladesh seeks 50,000 tons of milling wheat on May 6.

Rice/Other

- Results awaited: Offers low as \$407.79/ton - Bangladesh seeks 50,000 tons of rice on May 2.
- South Korea's Agro-Fisheries & Food Trade Corp seeks 134,994 tons of rice from Vietnam, China, the United States and Australia, on May 13, for arrival between September 2021 and January 2022.

Foreign Agriculture Market Guidance

As of 6:45 AM

Day on day change

		5-May	4-May	Change	
Rotterdam Oils					
Soy oil EUR/MT	May/Jul	1,293.33	1,313.33	-20.00	
Rape oil EUR/MT	May/Jul	1,266.67	1,266.67	unchanged	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	May/Sep	488.33	482.00	+6.33	
Argentina USD/MT	Oct/Dec	498.00	494.00	+4.00	
Brazil USD/MT (pellets)	May/Sep	482.33	477.00	+5.33	
Brazil USD/MT	Oct/Dec	490.00	483.00	+7.00	
MALAYSIA PALM OIL					
Futures MYR/MT	JUL1	4044	4042	+2 \$983	
RBD Olien Cash USD/MT	Jul21	\$1,022.50	\$1,015.00	+7.50 0.7%	
US Gulf Crude SBO over RBD Palm	Spot	\$476	\$523	-\$47	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	JUL1	5811	5811	unchanged 0.0%	
Soybean Meal	JUL1	3470	3470	unchanged 0.0%	
Soybean Oil	JUL1	8696	8696	unchanged 0.0%	
China Palm Oil	JUL1	8340	8340	unchanged 0.0%	
China Futures Crush Margin					
USD/BU	JUL1	-2.62	-2.62	unchanged	
CNY/MT	JUL1	-1487.07	-1487.07	unchanged	
Corn (DCE) CNY/MT	JUL1	2743	2743	unchanged 0.0%	
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.78	\$1.78	unchanged	
Average Cash Wheat USD/BU		\$10.68	\$10.68	unchanged	
Average Cash Corn USD/BU		\$11.35	\$11.35	unchanged	
Corn North USD/BU	Spot	\$10.77	\$10.77	unchanged	
Corn South USD/BU	Spot	\$11.73	\$11.73	unchanged	
Reuters Imported Corn South USD/BU	Spot	\$9.13	\$9.13	unchanged	
Matif Wheat (Liffe)					
		\$/ton	\$268.21	\$261.63	
Matif EUR/MT morning over morning	SEP1		223.25	217.75	+5.50
Matif wheat from prev. settle day before	SEP1		220.50	215.75	+4.75
Baltic Dry Index					
	Spot	3157	0	+3,157	
		4-May	30-Apr		
Exchange Rates					
EU	Euro/\$	1.2014	1.2015	-0.0001	
MYR	Ringgit/\$	4.1150	4.1200	-0.0050	
CNY	RMB/\$	6.4730	6.4730	unchanged	

Currency adjusted to the CME pit close

In cents/bu	5-May
oils in points and meal in USD/short ton	
Rot soy oil	-118
Rot rape oil	-9

Rot meal	
	-\$0.76
Rot meal	
	\$0.14

Malaysian Fut	-44
Malaysian Cash	-18

China soy #1	Holiday
China meal	Holiday
China oil	Holiday

Dalian corn	Holiday
	Holiday

ALL OILS
Average lead
-52
ALL MEAL
Average lead
-\$0.31

CME electronic close change

SK21	+16.75	SMK21	+7.30	BOK21	-36	CK21	+12.50
SN21	+14.25	SMN21	+6.40	BON21	+52	CN21	+17.25
SQ21	+15.00	SMQ21	+5.60	BOQ21	+102	CU21	+18.50
SU21	+18.75	SMU21	+4.90	BOU21	+128	WK21	+11.50
SX21	+18.50	SMV21	+4.90	BOV21	+121	WN21	+8.75
SF22	+17.75	SMZ21	+4.80	BOZ21	+119	WU21	+8.50
						WZ21	+8.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/04/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/04/2021
 RUN TIME: 08:44:59PM

CONTRACT: MAY 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 423.500000000 USD
 NEXT AVAILABLE DATE: 03/02/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				27

CONTRACT: MAY 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 67.950000000 USD
 NEXT AVAILABLE DATE: 04/30/2021
 INTENT DATE: 05/04/2021 DELIVERY DATE: 05/06/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
039		HOUS CHS HEDGING		103
080		HOUS BUNGE CHICAGO		62
159		CUST ED&F MAN CAP	2	
210		HOUS TERM COMM		26
660		CUST JP MORGAN	201	
685		CUST R.J.O'BRIEN	2	14
TOTAL:			205	205
MONTH TO DATE:				1,334

CONTRACT: MAY 2021 ROUGH RICE FUTURES
 SETTLEMENT: 13.840000000 USD
 NEXT AVAILABLE DATE: 04/28/2021
 INTENT DATE: 05/04/2021 DELIVERY DATE: 05/06/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140		CUST E.M. COMBS& SON	2	7
314		CUST SHATKIN ARBOR L	2	
405		CUST STONEX FIN INC		2
685		CUST R.J.O'BRIEN	8	
895		CUST CUNNINGHAM COM		3
TOTAL:			12	12
MONTH TO DATE:				612

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/04/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/04/2021
RUN TIME: 08:44:59PM

CONTRACT: MAY 2021 CORN FUTURES
SETTLEMENT: 7.447500000 USD
NEXT AVAILABLE DATE: 02/24/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2021 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2021 KC HRW WHEAT FUTURES
SETTLEMENT: 6.910000000 USD
NEXT AVAILABLE DATE: 04/29/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				906

CONTRACT: MAY 2021 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/04/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/04/2021
 RUN TIME: 08:44:59PM

CONTRACT: MAY 2021 OATS FUTURES
 SETTLEMENT: 4.015000000 USD
 NEXT AVAILABLE DATE: 04/29/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		16

CONTRACT: MAY 2021 SOYBEAN FUTURES
 SETTLEMENT: 15.770000000 USD
 NEXT AVAILABLE DATE: 04/23/2021
 INTENT DATE: 05/04/2021

DELIVERY DATE: 05/06/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

100		CUST CENTURY GROUP	1	
159		CUST ED&F MAN CAP	10	
210		HOUS TERM COMM		22
365		HOUS ED&F MAN CAPITA		4
385		CUST WEDBUSH	20	
405		CUST STONEX FIN INC		5

TOTAL:	31	31
MONTH TO DATE:		227

CONTRACT: MAY 2021 WHEAT FUTURES
 SETTLEMENT: 7.370000000 USD
 NEXT AVAILABLE DATE: 04/20/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		236

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/04/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/04/2021
RUN TIME: 08:44:59PM

CONTRACT: MAY 2021 MINI-SIZED CORN FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: MAY 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: MAY 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:	0	0
MONTH TO DATE:		

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/4/2021	210	0	16	0	0	0	0	0	66	0	1,161	201	175	0	1,363	8	1,289	0
5/3/2021	210	0	16	0	0	0	0	0	66	0	960	(8)	175	0	1,355	35	1,289	(2)
4/30/2021	210	200	16	16	0	0	0	0	66	0	968	0	175	0	1,320	78	1,291	0
4/29/2021	10	0	0	0	0	0	0	0	66	66	968	0	175	0	1,242	229	1,291	0
4/28/2021	10	0	0	0	0	0	0	0	0	0	968	0	175	0	1,013	0	1,291	0
4/27/2021	10	0	0	0	0	0	0	0	0	(5)	968	0	175	0	1,013	0	1,291	0
4/26/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/23/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/22/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/21/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/20/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/19/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/16/2021	10	0	0	0	0	0	0	0	5	(10)	968	0	175	0	1,013	0	1,291	0
4/15/2021	10	(30)	0	0	0	0	0	0	15	0	968	0	175	0	1,013	0	1,291	0
4/14/2021	40	0	0	0	0	0	0	0	15	(45)	968	0	175	0	1,013	0	1,291	0
4/13/2021	40	0	0	0	0	0	0	0	60	0	968	(150)	175	0	1,013	0	1,291	0
4/12/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/9/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/8/2021	40	0	0	0	0	0	0	(32)	60	0	1,118	0	175	0	1,013	0	1,291	0
4/7/2021	40	0	0	0	0	0	32	29	60	0	1,118	0	175	0	1,013	0	1,291	0
4/6/2021	40	0	0	0	0	0	3	3	60	0	1,118	0	175	0	1,013	0	1,291	0
4/5/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/1/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/31/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/30/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/29/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/26/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/25/2021	40	0	0	0	0	0	0	0	60	0	1,118	(100)	175	0	1,013	0	1,291	0
3/24/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/23/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/22/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/19/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/18/2021	40	0	0	0	0	0	0	0	60	0	1,218	(30)	175	0	1,013	0	1,291	0
3/17/2021	40	0	0	0	0	(11)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/16/2021	40	(5)	0	0	11	(132)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/15/2021	45	(4)	0	(4)	143	143	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.