



Good morning.

USD was 4 points lower (reversal) and WTI up 57 cents as of 7:41 am CT. US stocks are on the defensive in part to vaccine rollout concerns. US and SA weather forecast is mostly unchanged. Slower than expected start to the US corn planting season is not expected to have that much impact on prices but drier weather ahead for the western Corn Belt and colder than normal temperatures will be talked about this week. US corn seedings advanced nicely across the Delta and lower Midwest last week. The lower Midwest will see additional rain this week, delaying fieldwork activity. US winter wheat ratings came in at expectations. SK bought a cargo of optional origin corn. Jordan passed on barley and SK bought feed wheat. Japan is back in for food wheat. China March soybean arrivals were up 82 percent from a year ago.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	420	122	(0)	58	62
FI Est. Managed Money F&O	427	135	4	59	64

Prices as 4/13/21 7:39 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
MAY1	1388.00	6.00		16850	MAY1	400.20	(1.70)		4319	MAY1	52.43	0.98		7755
JUL1	1384.50	5.50		12482	JUL1	404.40	(1.70)		5159	JUL1	50.55	0.97		13483
AUG1	1350.50	5.00		806	AUG1	401.30	(1.60)		546	AUG1	48.74	0.90		1273
SEP1	1282.25	2.75		236	SEP1	396.30	(1.80)		344	SEP1	47.45	0.71		352
NOV1	1256.75	6.50		2720	OCT1	391.60	(1.10)		202	OCT1	46.73	0.65		180
JAN2	1255.75	6.00		279	DEC1	390.40	(1.60)		704	DEC1	46.39	0.63		884
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
MAY1	572.50	3.50		25947	MAY1	373.00	0.75		14	MAY1	631.75	3.75		8201
JUL1	559.50	3.50		19717	JUL1	372.75	1.50		9	JUL1	634.75	3.50		7742
SEP1	511.00	3.25		2103	SEP1	350.25	0.00		0	SEP1	635.75	3.50		2182
DEC1	499.75	3.25		8020	DEC1	343.00	(1.00)		1	DEC1	640.75	3.75		1587
MAR2	507.00	3.75		792	MAR2	346.50	0.00		0	MAR2	645.00	3.50		382
MAY2	511.75	4.00		296	MAY2	345.25	0.00		0	MAY2	643.75	4.00		22
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
MAY1	579.75	0.75		1528	MAY1	213.75	2.50		5019	MAY1	814.30	7.20		182
JUL1	587.75	1.00		1765	SEP1	200.00	1.25		5524	JUL1	738.70	5.50		182
SEP1	594.25	1.00		1142	DEC1	200.50	0.75		2882	NOV1	628.30	1.10		182
DEC1	603.25	0.25		218	MAR2	201.50	0.75		180	JAN2	629.10	1.00		182

Soy/Corn Ratio X/Z 2021 2.5148

Source: FI and Reuters

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook

Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Weather

Corn planting changes from last week

<u>State</u>	<u>Change</u>	<u>Value</u>
Colorado	1	1
Illinois	5	5
Indiana	2	2
Iowa	1	1
Kansas	6	8
Kentucky	10	10
Michigan	1	1
Minnesota	0	0
Missouri	7	8
Nebraska	0	0
North Carolina	15	16
North Dakota	2	2
Ohio	2	2
Pennsylvania	0	0
South Dakota	0	0
Tennessee	10	11
Texas	2	57
Wisconsin	0	0
18 States	2	4

Source: USDA and FI

Winter W. condition changes from last week

<u>State</u>	<u>P/VP</u>	<u>G/E</u>
Arkansas	1	7
California	5	-5
Colorado	0	-1
Idaho	8	-8
Illinois	2	-1
Indiana	0	1
Kansas	-1	1
Michigan	-1	3
Missouri	-1	4
Montana	0	1
Nebraska	2	3
North Carolina	-4	7
Ohio	0	4
Oklahoma	1	0
Oregon	0	-4
South Dakota	-11	11
Texas	6	-2
Washington	-2	12
18 States	1	0

Source: USDA and FI

Winter W. headed changes from last week

<u>State</u>	<u>Change</u>	<u>Value</u>
Arkansas	9	12
California	4	5
Colorado	0	0
Idaho	0	0
Illinois	1	3
Indiana	0	0
Kansas	0	0
Michigan	0	0
Missouri	3	3
Montana	0	0
Nebraska	0	0
North Carolina	3	3
Ohio	0	0
Oklahoma	2	2
Oregon	0	0
South Dakota	0	0
Texas	1	26
Washington	0	0
18 States	1	5

Source: USDA and FI

Spring W. planting changes from last week

<u>State</u>	<u>Change</u>	<u>Value</u>
Idaho	10	26
Minnesota	6	7
North Dakota	7	8
South Dakota	19	30
Washington	36	50
6 States	8	11

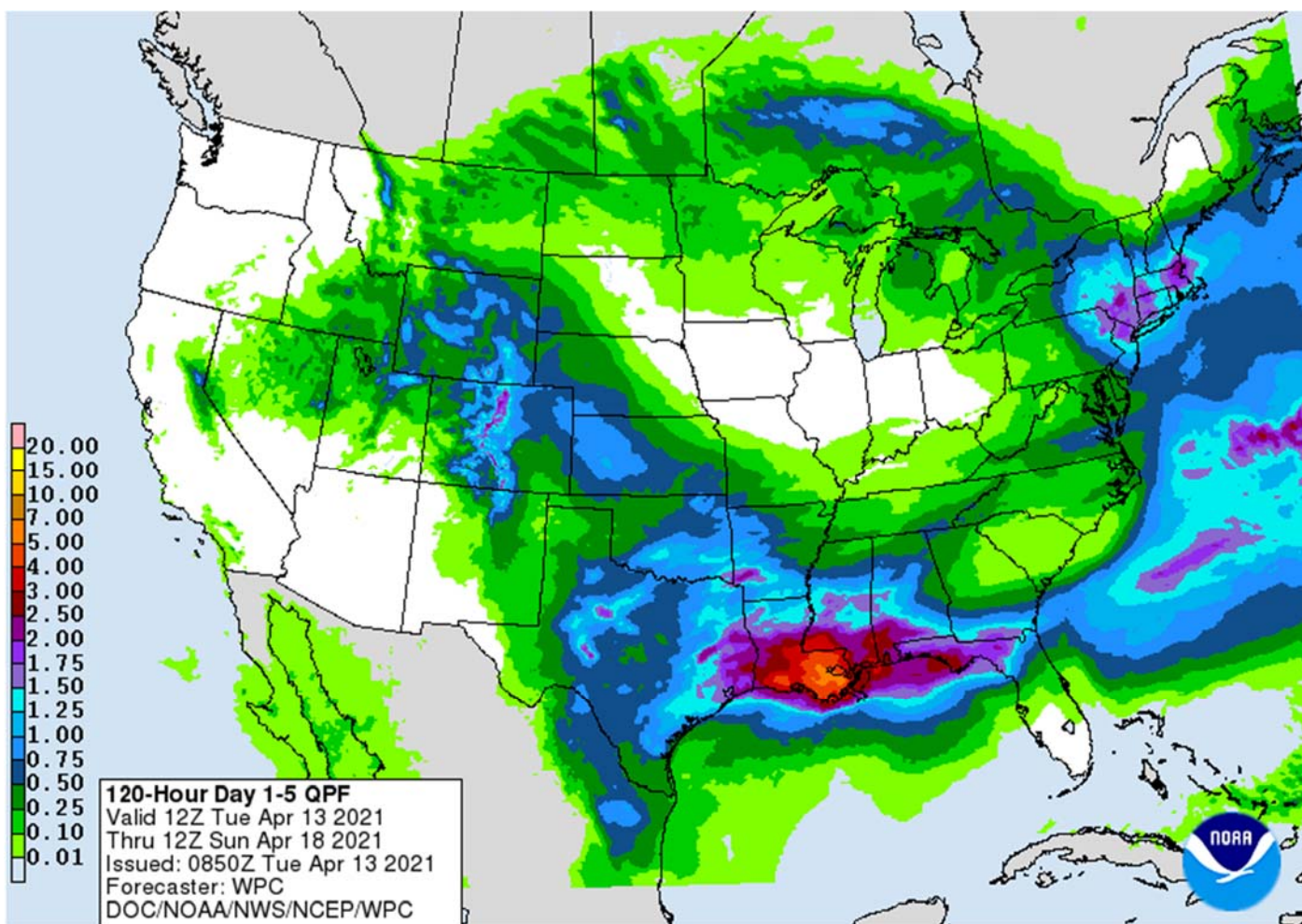
Source: USDA and FI

USDA Crop Progress Actual

As of: 4/11/2021

	Change	USDA G/E	Last week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Winter Wheat Conditions	0	53	53	62	52	55	53	50-55	0
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Planted	2	4	2	3	3	6	6	5-8	-2
Spring Wheat Planted	8	11	3	5	6	7	8	5-10	3
Winter Wheat Headed	1	5	4	6	7	NA	NA	NA	
Rice Planted	9	23	14	20	28	NA	NA	NA	
Rice Emerged	5	13	8	14	13	NA	NA	NA	
Cotton Planted	2	8	6	9	7	NA	NA	NA	
Sorghum Planted	0	14	14	18	17	NA	NA	NA	
Sugarbeets Planted	13	17	4	9	7	NA	NA	NA	
Oats Planted	16	39	23	31	33	NA	NA	NA	
Oats Emerged	6	24	18	24	26	NA	NA	NA	
Barley Planted	8	13	5	11	11	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus	2	67	65	90					
Topsoil Moisture Condition	0	64	64	91					
Subsoil Moisture Condition									

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.



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W: 312.604.1366 | treilly@futures-int.com

Bloomberg Ag Calendar

Tuesday, April 13:

- China customs to publish trade data, including imports of soy, edible oils, meat and rubber
- France's agriculture ministry updates on 2021 crop plantings
- Malaysian Cocoa Board releases 1Q 2021 cocoa grinding numbers
- HOLIDAY: Thailand

Wednesday, April 14:

- EIA weekly U.S. ethanol inventories, production
- Unica's data on cane crush and sugar production in Brazil's center-south region (tentative)
- FranceAgriMer monthly grains report
- European Cocoa Association's quarterly grind data (tentative)
- HOLIDAY: India, Bangladesh, Thailand

Thursday, April 15:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Malaysia's April 1-15 palm oil export data
- The U.S. National Confectionery Association releases first quarter cocoa grinding data for North America
- USDA updates monthly North American sugar and sweeteners outlook
- White sugar May contract expires
- New Zealand food prices
- HOLIDAY: Thailand

Friday, April 16:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Cocoa Association of Asia releases 1Q 2021 cocoa grinding data
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	60
Soybean Meal	0	175
Soybean Oil	0	1,118
Corn	0	0
Oats	0	0
Chi. Wheat	0	40
KC Wheat	0	1,291
Rice	0	1,013
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of

4/12/2021

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	May 21	222,165	(24,551)	876,708	(59)
Soy Oil	BOv1	Jul 21	160,178	10,073	496,255	(1,709)
Soy Meal	SMv1	May 21	102,050	(9,309)	414,178	(628)
Corn	Cv1	May 21	468,674	(46,914)	1,782,039	34
Oats	Oc1	May 21	2,042	(44)	4,179	(21)
CHI Wheat	Wv1	May 21	108,264	(11,665)	431,163	4,725
KC Wheat	KWv1	May 21	59,973	(10,475)	221,386	(5,065)
Rice	RRc2	Jul 21	1,714	144	9,303	2
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	149,046	(1,663)	339,555	(949)
Lean Hogs	LHc2	Dec 17	2,948	(101)	297,534	(222)

*Previous day preliminary data as of 4/12/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CK 600C	12,800	22,504	- 2,646
CZ 500C	10,452	57,654	- 390
CZ 410P	8,650	18,819	+ 81
CN 600C	7,873	26,135	- 594
CZ 480C	7,333	15,481	- 2,994
CK 560C	6,006	12,561	- 706
CZ 420P	5,979	21,983	+ 827
CK 620C	5,240	6,473	- 655
CK 540P	4,821	9,839	+ 1,599
CZ 400P	4,298	29,970	- 1,501
CK 590C	4,267	8,258	- 550
CK 550P	4,147	4,929	+ 115
CK 570P	4,020	2,178	+ 654
SK 1430C	3,953	2,358	- 1,988
CK 550C	3,951	15,106	- 359

*Previous day preliminary data as of 4/12/2021

USDA inspections versus Reuters trade range

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Wheat	458,432	versus 300000-550000	range
Corn	1,584,761	versus 1200000-2100000	range
Soybeans	327,799	versus 100000-400000	range

Macro

Prices as 4/13/21 7:40 AM

	Month	Price	Change
USD	Index	92.095	(0.043)
EUR/USD	Spot	1.1914	0.001
USD/BRL	Bid	5.7016	(0.032)
BITCOIN	BTCc1	\$63,790	\$3,245
WTI Crude	MAY1	60.17	0.470
Brent	JUN1	63.83	0.550
Nat Gas	MAY1	2.551	(0.010)
DJ Mini	JUN1	33565	(66)
US 10-Yr	JUN1	131 23/32	3/32
Gold	MAY1	1732.1	0.500

Source: FI and Reuters

Corn

- CBOT corn was higher led by the back months in a light trade. US corn seeding progress came in less than expected and that is supporting back month corn futures. Ongoing concerns over the Brazil corn crop may prompt major importers to book US corn.
- Funds on Monday sold an estimated net 11,000 corn contracts.
- Rains will occur across Brazil's northern Mato Grosso this week. Central Parana and western RGDS will see light rain.
- Today is day four of the "Goldman Roll."

Export developments.

- South Korea's FLC bought 65,000 tons of optional origin corn at \$296.79/ton c&f for arrival in SK in July.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
2/12/2021		911	-26	-12.4%		24,297	501	-2.0%	26.1
2/19/2021		658	-253	-37.6%		22,785	-1512	-7.8%	36.9
2/26/2021		849	191	-21.3%		22,425	-360	-10.2%	26.8
3/5/2021		938	89	-10.2%		22,070	-355	-9.3%	23.9
3/12/2021		971	33	-6.2%		21,340	-730	-13.2%	22.7
3/19/2021		922	-49	-8.3%		21,809	469	-9.7%	23.1
3/26/2021		965	43	14.9%		21,114	-695	-17.9%	22.6
4/2/2021		975	10	45.1%		20,642	-472	-23.8%	21.7
4/9/2021	+2 to +6				-250 to -50				

Source: EIA and FI

Soybeans

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W: 312.604.1366 | treilly@futures-int.com

- CBOT soybeans and soybean oil are higher led by strength in palm oil, technical buying and heavy March China soybean arrivals. News was light overnight. Offshore values are leading soybean oil higher and meal lower. Malaysian palm oil rebounded on thoughts end users will start to stockpile after the recent setback in prices. June palm oil settled 76 higher and cash was up \$12.50 to \$952.50.
- At 7:25 am CT, 500 BOK/BON traded from +190 down to +175.
- China soybean imports for the month of March came in at a large 7.77 million tons, up 82 percent from a year ago, in part to slow January and February arrivals because of the delay in the Brazilian soybean harvest. 5 million tons of U.S. soybeans were loaded in January and some of that arrived in March, Reuters noted. Q1 China soybean imports stand at 21.2 million tons, 19 percent higher than a year ago. China also imported 1.02 million tons of meat during March, up 11.4 percent from a year ago, and highest since January 2020. October through December China soybean imports were 25.8 million tons, up from 23.93 million a year earlier. China soybean imports are on track to 100-102 million tons for 2020-21.
- Offshore values were leading CBOT SBO 142 points higher and meal \$3.30 short ton lower.
- Rotterdam vegetable oil values were unchanged to up 2 euros this time previous session and Rotterdam meal mostly higher.
- China cash crush margins on our analysis were 158 (178 previous) vs. 179 cents late last week and compares to 197 cents year earlier.
- China:

China Futures (Last - Prv. Settle)

		13-Apr	12-Apr	
Soybeans #1 (DCE) CNY/MT	MAY1	5650	5528	+122 2.2%
Soybean Meal	MAY1	3318	3377	-59 -1.7%
Soybean Oil	MAY1	8538	8584	-46 -0.5%
China Palm Oil	MAY1	7412	7510	-98 -1.3%
China Futures Crush Margin				
USD/BU	MAY1	-2.63	-2.31	-0.32
CNY/MT	MAY1	-1475.35	-1298.17	-177.19
Corn (DCE) CNY/MT	MAY1	2675	2681	-6 -0.2%

- Malaysian palm oil: (uses settle price).

MALAYSIA PALM OIL

		13-Apr	12-Apr	
Futures MYR/MT	JUN1	3726	3650	+76 \$901
RBD Olien Cash USD/MT	Jun21	\$952.50	\$940.00	+12.50 1.3%
US Gulf Crude SBO over RBD Palm	Spot	\$216	\$203	\$12

- Funds on Monday sold an estimated net 12,000 soybean contracts, bought 1,000 soybean meal and sold an estimated 7,000 soybean oil.

Export Developments

- USDA seeks 35,000 tons of soybean meal for the Food for Progress export program on April 14, of which 11,000 tons for Ivory Coast and 24,000 tons for Ghana.
- Egypt's GASC seeks 30,000 tons of soyoil and 10,000 tons of sunflower oil on April 15 for arrival June 1-20. Payment is for at sight and 180-day letter of credit.

NOPA CRUSH REPORT

	FI	Trade	Act-			
	Mar-21	Est*	Trade*	Feb-21	Jan-21	Mar-20
Crush- mil bu	178.1	na	na	155.2	184.7	181.4
Oil Stocks-mil lbs	1794	na	na	1757	1799	1899
Oil Yield -lbs/bu	11.68	na	na	11.70	11.77	11.56
Meal Exports -000 tons	873	na	na	838	969	974
Meal Yield -lbs/bu	47.51	na	na	47.64	47.43	47.07

Sources: NOPA, and FI *(Reuters range) (Bloomberg ave.)

Due out Apr. 15

Wheat

- US wheat was mostly higher as adverse US weather is seen slowing development of winter wheat and delaying spring wheat seedings. However, US spring wheat seedings reported by USDA at 11 percent complete as of Sunday were better than expected.
- September Paris wheat was up 1.25 euros to 200.00 euros.
- France's soft wheat spring crop area as of April 1 was estimated by the AgMin at 4.9 million hectares, up 15% from 2020 and in line with the five-year average. Rapeseed plantings were estimated at 990,000 hectares, down 11% from 2020, and 27% below the five-year average.
- Black Sea region crop areas of Belarus, Ukraine, southwest Central Region, and southwest North Caucasus should see rain this week.

Export Developments.

- Japan seeks 90,169 tons of food wheat this week from US and Canada.
- South Korea's MFG bought 66,000 tons of feed wheat at \$269.30/ton c&f for arrival around October 25.
- Jordan passed on 120,000 tons of animal feed barley.
- Algeria's OAIC seeks 50,000 tons of durum wheat on Wednesday, April 14, valid until Thursday, April 15, for shipment between May 1-15 and May 15-31.
- Japan in its weekly SGS import tender seeks 80,000 tons of feed wheat and 100,000 tons of barley for arrival by September 30.
- Ethiopia seeks 30,000 tons of wheat on April 16.
- Ethiopia seeks 400,000 tons of optional origin milling wheat, on April 20, valid for 30 days. In January Ethiopia cancelled 600,000 tons of wheat from a November import tender because of contractual disagreements.

Rice/Other

- Mauritius seeks 4,000 tons of optional origin long grain white rice on April 16 for delivery between June 1 and July 31.
- Bangladesh seeks 50,000 tons of rice on April 18.
- Syria seeks 39,400 tons of white rice on April 19. Origin and type might be White Chinese rice or Egyptian short grain rice.
- Ethiopia seeks 170,000 tons of parboiled rice on April 20.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/12/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/9/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/8/2021	40	0	0	0	0	0	0	(32)	60	0	1,118	0	175	0	1,013	0	1,291	0
4/7/2021	40	0	0	0	0	0	32	29	60	0	1,118	0	175	0	1,013	0	1,291	0
4/6/2021	40	0	0	0	0	0	3	3	60	0	1,118	0	175	0	1,013	0	1,291	0
4/5/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/1/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/31/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/30/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/29/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/26/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/25/2021	40	0	0	0	0	0	0	0	60	0	1,118	(100)	175	0	1,013	0	1,291	0
3/24/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/23/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/22/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/19/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/18/2021	40	0	0	0	0	0	0	0	60	0	1,218	(30)	175	0	1,013	0	1,291	0
3/17/2021	40	0	0	0	0	(11)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/16/2021	40	(5)	0	0	11	(132)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/15/2021	45	(4)	0	(4)	143	143	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/12/2021	49	0	4	0	0	0	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/11/2021	49	0	4	0	0	0	0	0	60	0	1,248	0	175	0	1,013	3	1,291	0
3/10/2021	49	0	4	(1)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/9/2021	49	0	5	(2)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/8/2021	49	0	7	0	0	0	0	0	60	(2)	1,248	0	175	0	1,010	0	1,291	0
3/5/2021	49	0	7	0	0	0	0	(3)	62	0	1,248	0	175	0	1,010	0	1,291	0
3/4/2021	49	0	7	(3)	0	0	3	0	62	(8)	1,248	0	175	0	1,010	0	1,291	0
3/3/2021	49	0	10	(111)	0	0	3	1	70	(99)	1,248	0	175	0	1,010	32	1,291	0
3/2/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
3/1/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
2/26/2021	49	0	121	121	0	0	2	0	169	0	1,248	0	175	0	978	12	1,291	1,200
2/25/2021	49	0	0	0	0	0	2	0	169	0	1,248	(25)	175	0	966	234	91	0
2/24/2021	49	0	0	0	0	0	2	0	169	0	1,273	0	175	0	732	0	91	0
2/23/2021	49	0	0	0	0	0	2	0	169	0	1,273	(13)	175	0	732	0	91	0
2/22/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/19/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0

Foreign Agriculture Market Guidance

As of 6:53 AM

Day on day change

		13-Apr	12-Apr	Change	
Rotterdam Oils					
Soy oil EUR/MT	May/Jul	1,101.67	1,100.00	+1.67	
Rape oil EUR/MT	May/Jul	1,065.00	1,065.00	unchanged	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/Sep	462.67	464.67	-2.00	
Argentina USD/MT	Oct/Dec	482.00	480.00	+2.00	
Brazil USD/MT (pellets)	Apr/Sep	457.00	455.33	+1.67	
Brazil USD/MT	Oct/Dec	470.00	469.00	+1.00	
MALAYSIA PALM OIL		13-Apr	12-Apr		
Futures MYR/MT	JUN1	3726	3650	+76	\$901
RBD Olien Cash USD/MT	Jun21	\$952.50	\$940.00	+12.50	1.3%
US Gulf Crude SBO over RBD Palm	Spot	\$215	\$203	\$12	
China Futures (Last - Prv. Settle)		13-Apr	12-Apr		
Soybeans #1 (DCE) CNY/MT	MAY1	5650	5528	+122	2.2%
Soybean Meal	MAY1	3318	3377	-59	-1.7%
Soybean Oil	MAY1	8538	8584	-46	-0.5%
China Palm Oil	MAY1	7412	7510	-98	-1.3%
China Futures Crush Margin					
USD/BU	MAY1	-2.63	-2.31	-0.32	
CNY/MT	MAY1	-1475.35	-1298.17	-177.19	
Corn (DCE) CNY/MT	MAY1	2675	2681	-6	-0.2%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.58	\$1.78	-0.19	
Average Cash Wheat USD/BU		\$10.54	\$10.55	-0.01	
Average Cash Corn USD/BU		\$10.88	\$10.87	+0.00	
Corn North USD/BU	Spot	\$10.22	\$10.23	-0.01	
Corn South USD/BU	Spot	\$11.11	\$11.10	+0.02	
Reuters Imported Corn South USD/BU	Spot	\$7.99	\$8.08	-0.09	
Matif Wheat (Liffe)		\$/ton	\$237.76	\$251.32	
Matif EUR/MT morning over morning	SEP1	200.00	199.00	+1.00	
Matif wheat from prev. settle day before	SEP1	198.75	198.75	unchanged	
Baltic Dry Index		Spot	2145	2085	+60
			12-Apr	9-Apr	
Exchange Rates					
EU	Euro/\$	1.1888	1.1911	-0.0023	
MYR	Ringgit/\$	4.1340	4.1310	+0.0030	
CNY	RMB/\$	6.5478	6.5403	+0.0075	

Currency adjusted to the CME pit close

In cents/bu	13-Apr
oils in points and meal in USD/short ton	
Rot soy oil	+135
Rot rape oil	+126
Rot meal	
Rot meal	-\$0.88
Rot meal	\$0.41
Malaysian Fut	+218
Malaysian Cash	+194
China soy #1	+69
China meal	-\$9.41
China oil	+101
Dalian corn	+5
	-10

ALL OILS
Average lead
142
ALL MEAL
Average lead
-\$3.29

CME electronic close change

SK21	-21.00	SMK21	+0.70	BOK21	-140	CK21	-8.25
SN21	-19.25	SMN21	+0.60	BON21	-135	CN21	-6.75
SQ21	-16.50	SMQ21	+0.70	BOQ21	-144	CU21	-3.00
SU21	-12.75	SMU21	+0.90	BOU21	-135	WK21	-10.75
SX21	-13.00	SMV21	+1.10	BOV21	-120	WN21	-9.25
SF22	-12.25	SMZ21	+0.80	BOZ21	-113	WU21	-9.25
						WZ21	-9.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded
Source: Reuters, Dow Jones Newswires and Futures International

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