



Good morning

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	411	164	(8)	65	96
FI Est. Managed Money F&O	419	172	(4)	66	98

Higher trade in US agriculture futures as energies rebound and a fresh wave of import tenders hits the wheat market. China is still on holiday. Europe and Latin America are back. Malaysian palm nearby futures were up 53 to 63 MYR and cash Rotterdam SBO and rapeseed oil were unchanged to 20 euros higher from late Thursday. Bloomberg trade estimates were released after the close yesterday and consensus is traders look for tighter US soybean (-2) and corn stocks (-123) in the upcoming Friday report. Estimates are below. Meanwhile talk of spot global soybean supplies due to Brazil's delay in harvesting of soybeans is also underpinning the market. Brazil is 78% complete on collecting soybeans, down from 83% year ago. May soybeans are back above their 20-day MA. May corn is finding support from technical buying and higher wheat. Traders are awaiting results of the Egypt wheat import tender (lowest price \$234.00/ton for Russian). Thailand is in for 504,000 tons of feed wheat, Taiwan in for 96,485 tons of US wheat, Jordan postponed buying 120,000 tons of barley, and Ethiopia seeks 30,000 tons of wheat. South Korea bought 30,000 tons of non-GMO soybeans. 53% of the US wheat crop was rated G/E, near expectations. The "Goldman" roll starts Thursday. US weather is mostly unchanged. Mainland Asia is a little wetter. The northern Plains and Delta rain will increase by the end of the week.

Bloomberg estimates

WASDE APRIL SURVEY RESULTS	US Corn Ending Stocks	US Soy Ending Stocks	US Wheat Ending Stocks	World Corn Ending Stocks	World Soybean Ending Stocks	World Wheat Ending Stocks
Average	1379	118	846	284.4	83.3	301.7
Ave.-Previous	(123)	(2)	10	(3.3)	(0.4)	0.6
High	1550	135	877	289.5	85.0	304.8
Low	1200	105	827	273.5	79.7	297.8
Low-High	350	30	50	16.0	5.3	7.0
Prior	1502	120	836	288	83.7	301.2
Futures International LLC	1476	117	859	284.5	83.0	303.0

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WASDE APRIL SURVEY RESULTS	Argentina Corn	Argentina Soybeans	Brazil Corn	Brazil Soybeans
Average	46.7	46.7	108.3	134.2
Ave.-Previous	(0.8)	(0.8)	(0.7)	0.2
High	47.5	47.5	110.0	137.0
Low	45.0	44.5	105.0	132.0
Low-High	2.5	3.0	5.0	5.0
Prior	47.5	47.5	109.0	134.0
Futures International LLC	46.5	47.0	110.0	134.0

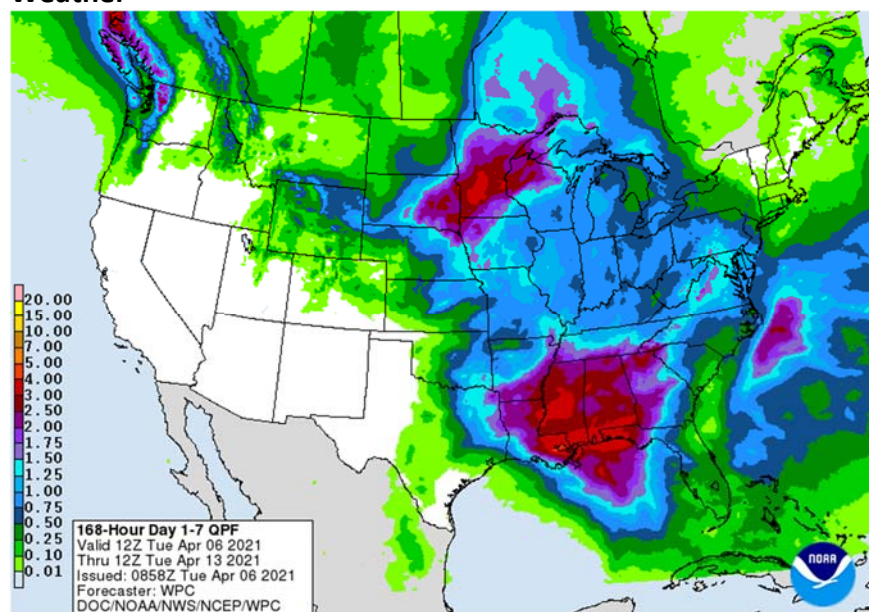
Prices as 4/6/21 8:15 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
MAY1	1429.50	16.75		16107	MAY1	411.40	5.10		5407	MAY1	53.75	0.94		7695
JUL1	1422.25	16.75		9344	JUL1	413.10	5.00		4779	JUL1	52.04	0.87		9586
AUG1	1387.00	14.75		1204	AUG1	409.30	4.70		1086	AUG1	50.23	0.66		1548
SEP1	1314.25	11.75		343	SEP1	404.70	4.30		414	SEP1	48.82	0.52		1241
NOV1	1278.25	9.25		5318	OCT1	397.40	2.80		457	OCT1	47.95	0.49		741
JAN2	1276.50	9.50		513	DEC1	395.90	2.20		1669	DEC1	47.54	0.49		1669
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
MAY1	560.00	6.75		22024	MAY1	374.00	1.00		19	MAY1	621.25	3.25		8257
JUL1	545.25	6.00		11885	JUL1	372.00	2.25		1	JUL1	617.00	3.50		4729
SEP1	504.00	1.50		2796	SEP1	348.25	0.00		0	SEP1	617.50	2.25		2290
DEC1	490.25	1.75		5601	DEC1	345.00	0.00		0	DEC1	623.75	2.00		1147
MAR2	497.75	1.75		1081	MAR2	348.25	0.00		0	MAR2	629.25	2.00		258
MAY2	501.75	1.25		245	MAY2	347.00	0.00		0	MAY2	627.50	0.00		10
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
MAY1	564.00	1.00		2903	MAY1	210.00	0.75		10988	MAY1	765.60	(2.00)		182
JUL1	570.50	0.75		2673	SEP1	197.00	0.50		9290	JUL1	725.20	(1.00)		182
SEP1	577.50	1.25		297	DEC1	197.75	0.25		7113	NOV1	624.20	2.10		182
DEC1	588.50	1.75		127	MAR2	199.50	0.50		743	JAN2	625.20	1.40		182

Soy/Corn Ratio X/Z 2021 2.6073

Source: FI and Reuters

Weather



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USDA Crop Progress Actual			As of: 4/4/2021						
	Change	USDA G/E	11/29/2020	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Winter Wheat Conditions	7	53	46	62	52	56	53	43-57	0
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Planted	2	2	NA	2	2	2	3	NA	-1
Spring Wheat Planted	3	3	NA	3	2	2	2	NA	1
Winter Wheat Headed	4	4	NA	3	3	NA	NA	NA	
Rice Planted	14	14	NA	16	18	NA	NA	NA	
Rice Emerged	8	8	NA	9	8	NA	NA	NA	
Cotton Planted	6	6	NA	7	5	NA	NA	NA	
Sorghum Planted	14	14	NA	15	14	NA	NA	NA	
Sugarbeets Planted	4	4	NA	3	2	NA	NA	NA	
Oats Planted	23	23	NA	26	28	NA	NA	NA	
Oats Emerged	18	18	NA	24	25	NA	NA	NA	
Barley Planted	5	5	NA	4	4	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition		65	NA	92					
Subsoil Moisture Condition		64	NA	91					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

World Weather Inc.

MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS:

Weather conditions in South America are still looking mostly good, although there will be some concern over interior southern Brazil's ongoing drying trend. Mato Grosso gets some timely rainfall over the next ten days and Argentina's late season crops should continue to develop favorably. Today's GFS model run offers some greater rain potential after April 15 in interior southern Brazil.

U.S. weather is looking relatively good for early season planting with rain this week and next week to help ensure good soil moisture for aggressive planting later this month. Field progress will not advance very well during the next ten days in some of the wetter areas, but some progress is expected.

Western Europe warmed up during the weekend and will be warm and dry early this week followed by some precipitation late this week and cooling into next week. Not much coarse grain planting is expected right away, but some fieldwork should begin later this month. Warming in the western CIS will slowly bring rapeseed in Ukraine out of dormancy, but that will be a slow process.

India's winter crops are maturing and will be harvested swiftly in the next few weeks. China's winter crops need to warm up, but soil moisture is favorable for aggressive development once it does warm appropriately. China's spring planting will also advance well once warming kicks in.

South Africa summer crops have yielded well and should mature and be harvested in a favorable environment.

Overall, weather today may support a mixed influence on market mentality with a slight bearish bias.

MARKET WEATHER MENTALITY FOR WHEAT: Concern may rise in the west-central and southwestern U.S. Plains this week because of missed rainfall and warm temperatures. Portions of the northern Plains and Canada's Prairies will get some needed moisture, but much of it will concentrate on South Dakota and Minnesota limiting the moisture boost for some of the drier areas in North Dakota, Montana and Canada's Prairies. Soft wheat conditions in the U.S. Midwest remain mostly good, despite weekend freezes. Soft wheat damage in the Carolinas and Tennessee from weekend freezes should have been quite limited outside of the burning of vegetative growth.

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Small grain planting conditions in Europe are improving with warmer temperatures and firming soil. Winter crops in Europe are rated favorably with those in the west coming out of dormancy. Most of the CIS winter crops are just beginning to green up in Ukraine and Russia's Southern Region while still dormant elsewhere.

India's winter crops are maturing and expected to be harvested swiftly in the next few weeks. China's winter crops are greening up in the north and in the vegetative stage of development in the south with huge production potentials this year.

Australia will need rain later this month and next to support autumn planting and the prospects for that moisture are looking good.

North Africa will get some rain this week, but more will be needed to induce the best possible crop development and production potential.

Overall, weather today will likely produce a mixed influence on market mentality.

Source: World Weather inc.

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	60
Soybean Meal	0	175
Soybean Oil	0	1,118
Corn	0	0
Oats	0	0
Chi. Wheat	0	40
KC Wheat	0	1,291
Rice	0	1,013
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of

4/5/2021

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	May 21	284,649	(1,585)	869,964	13
Soy Oil	BOv1	May 21	136,817	(4,750)	495,448	1,809
Soy Meal	SMv1	May 21	137,841	(1,556)	416,094	(267)
Corn	Cv1	May 21	602,586	(12,583)	1,769,176	4,953
Oats	Oc1	May 21	2,564	(3)	4,389	3
CHI Wheat	Wv1	May 21	158,409	(3,663)	417,331	(7,949)
KC Wheat	KWv1	May 21	94,875	(768)	234,028	655
Rice	RRc2	Jul 21	786	202	9,331	(7)
CME Product						
			Prompt OI	Change	Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	154,639	2,343	339,721	2,403
Lean Hogs	LHc2	Dec 17	2,896	(16)	288,569	736

*Previous day preliminary data as of

4/5/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SX 1100P</i>	4,048	8,466	- 1,754
<i>CU 520C</i>	2,551	6,004	+ 583
<i>CK 560C</i>	2,502	15,910	+ 210
<i>SX 1300C</i>	2,135	26,607	+ 292
<i>SX 1140P</i>	2,010	10,593	+ 1,886
<i>SK 1420C</i>	1,848	5,073	+ 504
<i>LCM 1180P</i>	1,832	2,101	- 1,398
<i>CK 600C</i>	1,685	25,265	- 503
<i>CZ 490P</i>	1,631	1,638	+ 1,018
<i>SK 1500C</i>	1,510	15,207	- 528
<i>SQ 1460C</i>	1,507	1,783	+ 1,491
<i>SK 1450C</i>	1,442	3,734	- 47
<i>CK 540P</i>	1,437	8,518	- 329
<i>CM 600C</i>	1,398	6,137	+ 920
<i>CZ 500C</i>	1,335	59,469	+ 458

*Previous day preliminary data as of 4/5/2021

Bloomberg Ag Calendar

Tuesday, April 6:

- Purdue Agriculture Sentiment
- New Zealand global dairy trade auction
- HOLIDAY: Hong Kong, Thailand

Wednesday, April 7:

- EIA weekly U.S. ethanol inventories, production
- ANZ Commodity Price

Thursday, April 8:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- China's CNGOIC to publish soybean and corn reports
- Conab's data on yield, area and output of corn and soybeans in Brazil
- Port of Rouen data on French grain exports

Friday, April 9:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, noon
- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

USDA inspections versus Reuters trade range

Wheat 594,032 versus 300000-555000 range

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Corn	1,912,211	versus 1100000-2100000	range
Soybeans	298,252	versus 150000-500000	range

Macro

IMF Raises World GDP Growth Forecast To 6% Vs. 5.5% In January Forecast

-Sees World GDP Up Most In 4 Decades

-Raises 2021 US GDP Forecasts To +6.4% Y/Y (Jan Est: +5.1%)

-Raises 2021 China GDP Estimate To +8.4% Y/Y (Jan Est: +8.1%)

Prices as 4/6/21 8:14 AM

	Month	Price	Change
USD	Index	92.544	(0.478)
EUR/USD	Spot	1.1828	0.002
USD/BRL	Bid	5.6507	(0.013)
BITCOIN	BTCc1	\$59,265	(\$575)
WTI Crude	MAY1	59.78	1.130
Brent	JUN1	63.19	1.040
Nat Gas	MAY1	2.546	0.035
DJ Mini	JUN1	33348	(67)
US 10-Yr	JUN1	131 13/32	9/32
Gold	MAY1	1735	7.300

Source: FI and Reuters

Corn

- CBOT corn is higher on renewed fund buying, rebound in US energies, and higher soybeans. Bloomberg trade estimates were released after the close yesterday and consensus is traders look for much tighter US corn stocks (-123) in the upcoming Friday report. There are several factors to watch over the next month most notably Brazilian weather with late planted corn, Brazil soybean shipments pushing back Brazil's export campaign (driving business to the US), and US weather for upcoming plantings. We think USDA is 3.5 million acres too low for their 15 major crop area plantings, and in the June report US corn acreage will increase. Spreads are expected to remain active this week. The "Goldman" roll starts Thursday.
- Funds on Monday sold an estimated net 8,000 corn contracts.
- USDA US corn export inspections as of April 01, 2021 were 1,912,211 tons, within a range of trade expectations, above 1,720,251 tons previous week and compares to 1,279,364 tons year ago. Major countries included China for 503,190 tons, Mexico for 447,764 tons, and Japan for 368,130 tons.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
2/5/2021		937	1	-9.3%		23,796	-520	-2.3%	26.0
2/12/2021		911	-26	-12.4%		24,297	501	-2.0%	26.1
2/19/2021		658	-253	-37.6%		22,785	-1512	-7.8%	36.9
2/26/2021		849	191	-21.3%		22,425	-360	-10.2%	26.8
3/5/2021		938	89	-10.2%		22,070	-355	-9.3%	23.9
3/12/2021		971	33	-6.2%		21,340	-730	-13.2%	22.7
3/19/2021		922	-49	-8.3%		21,809	469	-9.7%	23.1
3/26/2021		965	43	14.9%		21,114	-695	-17.9%	22.6
4/2/2021	+5 to +10				-200 to unch				

Source: EIA and FI

Soybeans

- The soybean complex is higher as money managers begin to add long positions. US energies are rebounding. The USD turning lower just before the electronic pause. China is still on holiday. Europe and Latin America are back. Malaysian palm nearby futures were up 53 to 63 MYR and cash Rotterdam SBO and rapeseed oil were unchanged to 20 euros higher from late Thursday. Meanwhile talk of spot global soybean supplies due to Brazil's delay in harvesting of soybeans is also underpinning the market. Brazil is 78% complete on collecting soybeans, down from 83% year ago. May soybeans are back above their 20-day MA. South Korea bought 30,000 tons of non-GMO soybeans. Weather is mostly unchanged for the US.
 - Strategie Grains lowered its forecast for the 2021 EU rapeseed harvest to 16.8 million tons from 17.05 million forecast last month and is now 3.4% above 2020.
 - Funds on Monday bought an estimated net 5,000 soybean contracts, sold 2,000 soybean meal and bought an estimated 4,000 soybean oil.
 - There were no changes to CBOT registrations.
 - AgRural reported Brazilian producers harvested 78% of their soybean crop as of last Thursday, down from 83% year ago. Brazil's second corn crop was complete.
 - Offshore values were leading CBOT SBO 41 points higher and meal \$1.50 short ton lower.
 - China cash crush margins on our analysis were 156 vs. 144 cents late last week and compares to 214 cents year earlier.
 - China is on holiday.
- Malaysian palm oil: (uses settle price)

MALAYSIA PALM OIL

		6-Apr	1-Apr	
Futures MYR/MT	JUN1	3802	3739	+63 \$921
RBD Olien Cash USD/MT	Jun21	\$961.00	\$946.00	+15.00 1.6%
US Gulf Crude SBO over RBD Palm	Spot	\$245	\$251	-\$7

- USDA US soybean export inspections as of April 01, 2021 were 298,252 tons, within a range of trade expectations, below 439,930 tons previous week and compares to 301,111 tons year ago. Major countries included Mexico for 94,294 tons, Egypt for 68,751 tons, and China for 28,088 tons.

Export Developments

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- South Korea's bought around 12,000 tons of non-GMO soybeans on April 2, at \$724 a ton c&f and \$733.60 a ton for arrival in South Korea between June 15 and Sept. 20.
- Today the USDA seeks 540 tons refined veg oil, under the McGovern-Dole Food for Education export program (470 tons in 4-liter cans and 70 tons in 4-liter plastic bottles/cans) for May 1-31 (May 16 - Jun 15 for plants at ports) shipment.

Wheat

- Chicago wheat is higher on fund buying from a fresh wave of import tenders. Traders are awaiting results of the Egypt wheat import tender (lowest price \$234.00/ton for Russian, a price slightly higher than previous cash indications). Thailand, Taiwan, and Ethiopia are in for wheat. Algeria seeks wheat on Wednesday. Paris wheat was up 0.50 euro.
- 53% of the US wheat crop was rated G/E, near expectations.
- Weather is mostly unchanged. The northern Plains and Delta rain will increase by the end of the week. The western Canadian Prairies are dry and need rain and will see only scattered showers this week.
- China sold 1.6 million tons of wheat out of auction from 4.022 million tons offered, bringing 2021 sales to 26 million tons (out of 48MMT offered).
- Funds on Monday bought an estimated net 5,000 CBOT SRW wheat contracts.
- USDA US all-wheat export inspections as of April 01, 2021 were 594,032 tons, above a range of trade expectations, above 306,579 tons previous week and compares to 350,190 tons year ago. Major countries included China for 200,297 tons, Mexico for 143,305 tons, and Korea Rep for 100,648 tons.

Initial US winter wheat crop ratings on or after April 1

	Excellent	Good	Fair	Poor	Very Poor	Combined Good + Excellent
2013	5	29	36	20	10	34
2014	5	30	36	19	10	35
2015	7	37	40	12	4	44
2016	10	49	34	6	1	59
2017	6	45	35	11	3	51
2018	4	28	38	19	11	32
2019	11	45	35	7	2	56
2020	9	53	29	7	2	62
Fall 2020 for "21"	6	40	36	13	5	46
Spring 2021 USDA	6	47	31	11	5	53

Source: FI, USDA, NASS

Export Developments.

- Lowest offer \$234.00/ton 55k Russian wheat: Egypt seeks wheat for August 1-10 shipment on Tuesday, April 6, with offers valid for 24 hours.
- Thailand's TFMA group seeks up to 504,000 tons of animal feed wheat on April 7 for shipment between May and December.
- Taiwan seeks 96,485 tons of US wheat on April 8.
- Ethiopia seeks 30,000 tons of wheat on April 16.
- Jordan postponed their 120,000 ton import tender of animal feed barley on April 6 to April 13.
- Algeria's OAIC seeks optional-origin milling wheat on Wednesday.

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- Ethiopia seeks 400,000 tons of optional origin milling wheat, on April 20, valid for 30 days. In January Ethiopia cancelled 600,000 tons of wheat from a November import tender because of contractual disagreements.

USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
5-Apr	130,000	Soft Red Winter	Unknown	2021-22
30-Mar	100,800	Corn	Unknown	2020-21
25-Mar	111,000	Corn	Japan	2020-21
19-Mar	800,000	Corn	China	2020-21
18-Mar	696,000	Corn	China	2020-21
17-Mar	1,224,000	Corn	China	2020-21
16-Mar	1,156,000	Corn	China	2020-21
2-Mar	175,000	Corn	Japan	2021-22

Rice/Other

- Thailand lowest price @ \$569.50/ton: Iraq seeks 30,000 tons of rice on April 5, valid until April 8.
- Mauritius seeks 4,000 tons of optional origin long grain white rice on April 16 for delivery between June 1 and July 31.
- Syria seeks 39,400 tons of white rice on April 19. Origin and type might be White Chinese rice or Egyptian short grain rice.
- Ethiopia seeks 170,000 tons of parboiled rice on April 20.

Foreign Agriculture Market Guidance

As of 6:50 AM

Day on day change

		6-Apr	5-Apr	Change	
Rotterdam Oils					
Soy oil EUR/MT	May/Jul	1,110.00	1,085.00	+25.00	
Rape oil EUR/MT	May/Jul	1,050.00	1,050.00	unchanged	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/Sep	468.67	486.33	-17.67	
Argentina USD/MT	Oct/Dec	482.00	494.00	-12.00	
Brazil USD/MT (pellets)	Apr/Sep	458.00	475.00	-17.00	
Brazil USD/MT	Oct/Dec	472.00	480.00	-8.00	
MALAYSIA PALM OIL		6-Apr	1-Apr		
Futures MYR/MT	JUN1	3802	3739	+63	\$921
RBD Olien Cash USD/MT	Jun21	\$961.00	\$946.00	+15.00	1.6%
US Gulf Crude SBO over RBD Palm	Spot	\$245	\$251	-\$7	
China Futures (Last - Prv. Settle)		6-Apr	1-Apr		
Soybeans #1 (DCE) CNY/MT	MAY1	5649	5818	-169	-2.9%
Soybean Meal	MAY1	3358	3382	-24	-0.7%
Soybean Oil	MAY1	8744	8448	+296	3.5%
China Palm Oil	MAY1	7638	7418	+220	3.0%
China Futures Crush Margin					
USD/BU	MAY1	-2.51	-2.88	+0.37	
CNY/MT	MAY1	-1405.47	-1608.67	+203.20	
Corn (DCE) CNY/MT	MAY1	2618	2640	-22	-0.8%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.56	\$1.59	-0.02	
Average Cash Wheat USD/BU		\$10.55	\$10.51	+0.04	
Average Cash Corn USD/BU		\$10.74	\$10.91	-0.17	
Corn North USD/BU	Spot	\$10.01	\$10.34	-0.33	
Corn South USD/BU	Spot	\$11.10	\$11.16	-0.07	
Reuters Imported Corn South USD/BU	Spot	\$7.91	\$7.95	-0.04	
Matif Wheat (Liffe)		\$/ton	\$247.02	\$249.87	
Matif EUR/MT morning over morning	MAY1		209.25	212.75	-3.50
Matif wheat from prev. settle day before	MAY1		209.25	215.50	-6.25
Baltic Dry Index		Spot	0	2046	-2,046
			1-Apr	31-Mar	
Exchange Rates					
EU	Euro/\$	1.1805	1.1745	+0.0060	
MYR	Ringgit/\$	4.1300	4.1440	-0.0140	
CNY	RMB/\$	6.5493	6.5720	-0.0227	

Currency adjusted to the CME pit close

In cents/bu	6-Apr
oils in points and meal in USD/short ton	
Rot soy oil	+125
Rot rape oil	-10

Rot meal	
	\$0.08
Rot meal	
	-\$3.07

Malaysian Fut	+17
Malaysian Cash	+2

China soy #1	Holiday
China meal	Holiday
China oil	Holiday

Dalian corn	Holiday
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ALL OILS
Average lead
41
ALL MEAL
Average lead
-\$1.50

CME electronic close change

SK21	+10.75	SMK21	-3.90	BOK21	+68	CK21	-6.50
SN21	+8.75	SMN21	-3.60	BON21	+65	CN21	-6.00
SQ21	+6.50	SMQ21	-4.10	BOQ21	+77	CU21	+1.50
SU21	+6.00	SMU21	-3.90	BOU21	+84	WK21	+7.00
SX21	+5.25	SMV21	-3.40	BOV21	+90	WN21	+3.00
SF22	+4.75	SMZ21	-3.50	BOZ21	+93	WU21	+2.75
						WZ21	+3.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/5/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/1/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/31/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/30/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/29/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/26/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/25/2021	40	0	0	0	0	0	0	0	60	0	1,118	(100)	175	0	1,013	0	1,291	0
3/24/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/23/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/22/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/19/2021	40	0	0	0	0	0	0	0	60	0	1,218	0	175	0	1,013	0	1,291	0
3/18/2021	40	0	0	0	0	0	0	0	60	0	1,218	(30)	175	0	1,013	0	1,291	0
3/17/2021	40	0	0	0	0	(11)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/16/2021	40	(5)	0	0	11	(132)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/15/2021	45	(4)	0	(4)	143	143	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/12/2021	49	0	4	0	0	0	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/11/2021	49	0	4	0	0	0	0	0	60	0	1,248	0	175	0	1,013	3	1,291	0
3/10/2021	49	0	4	(1)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/9/2021	49	0	5	(2)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/8/2021	49	0	7	0	0	0	0	0	60	(2)	1,248	0	175	0	1,010	0	1,291	0
3/5/2021	49	0	7	0	0	0	0	(3)	62	0	1,248	0	175	0	1,010	0	1,291	0
3/4/2021	49	0	7	(3)	0	0	3	0	62	(8)	1,248	0	175	0	1,010	0	1,291	0
3/3/2021	49	0	10	(111)	0	0	3	1	70	(99)	1,248	0	175	0	1,010	32	1,291	0
3/2/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
3/1/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
2/26/2021	49	0	121	121	0	0	2	0	169	0	1,248	0	175	0	978	12	1,291	1,200
2/25/2021	49	0	0	0	0	0	2	0	169	0	1,248	(25)	175	0	966	234	91	0
2/24/2021	49	0	0	0	0	0	2	0	169	0	1,273	0	175	0	732	0	91	0
2/23/2021	49	0	0	0	0	0	2	0	169	0	1,273	(13)	175	0	732	0	91	0
2/22/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/19/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/18/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/17/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/16/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/12/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/11/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0

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