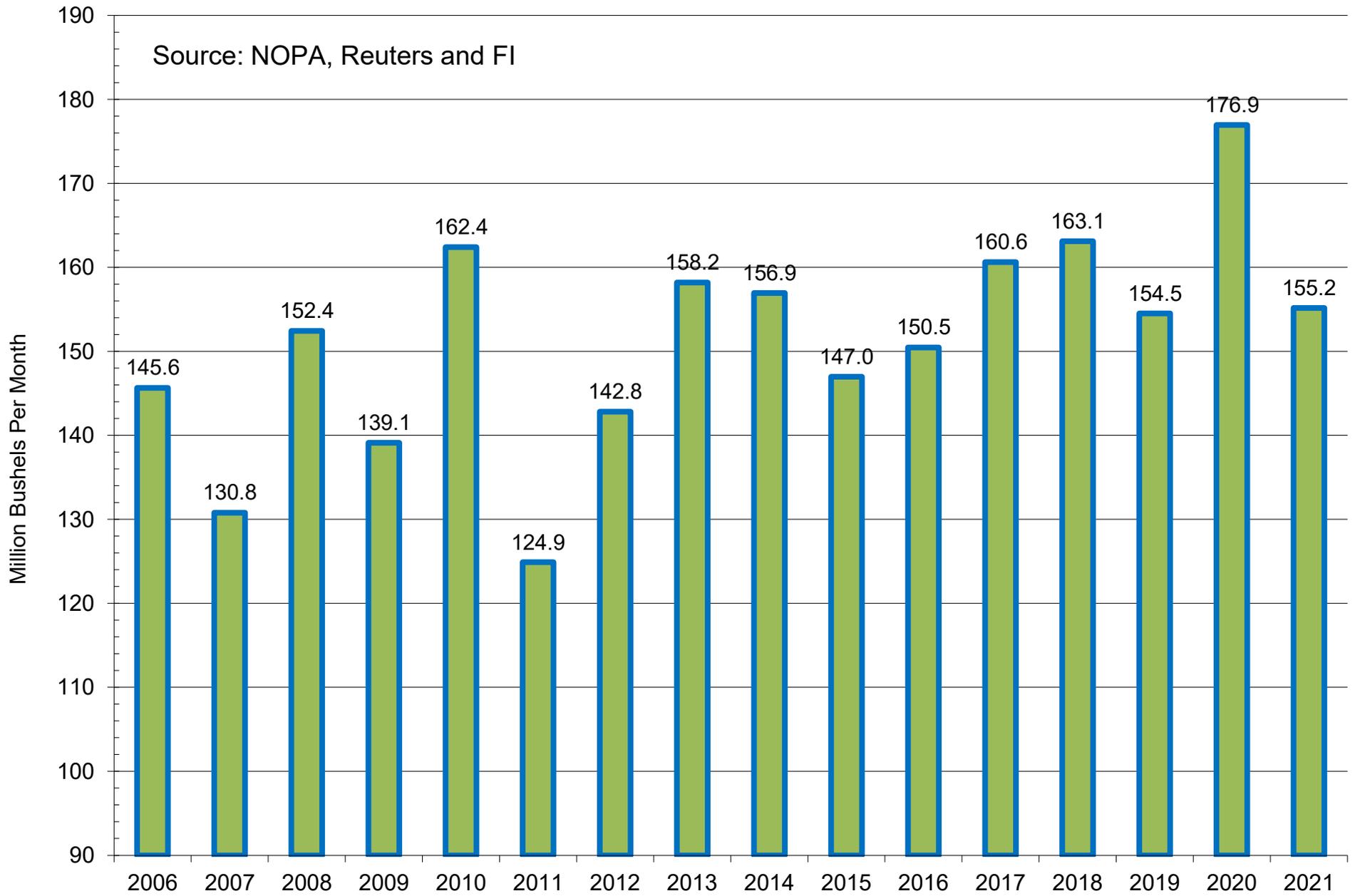


# NOPA US Monthly Crush

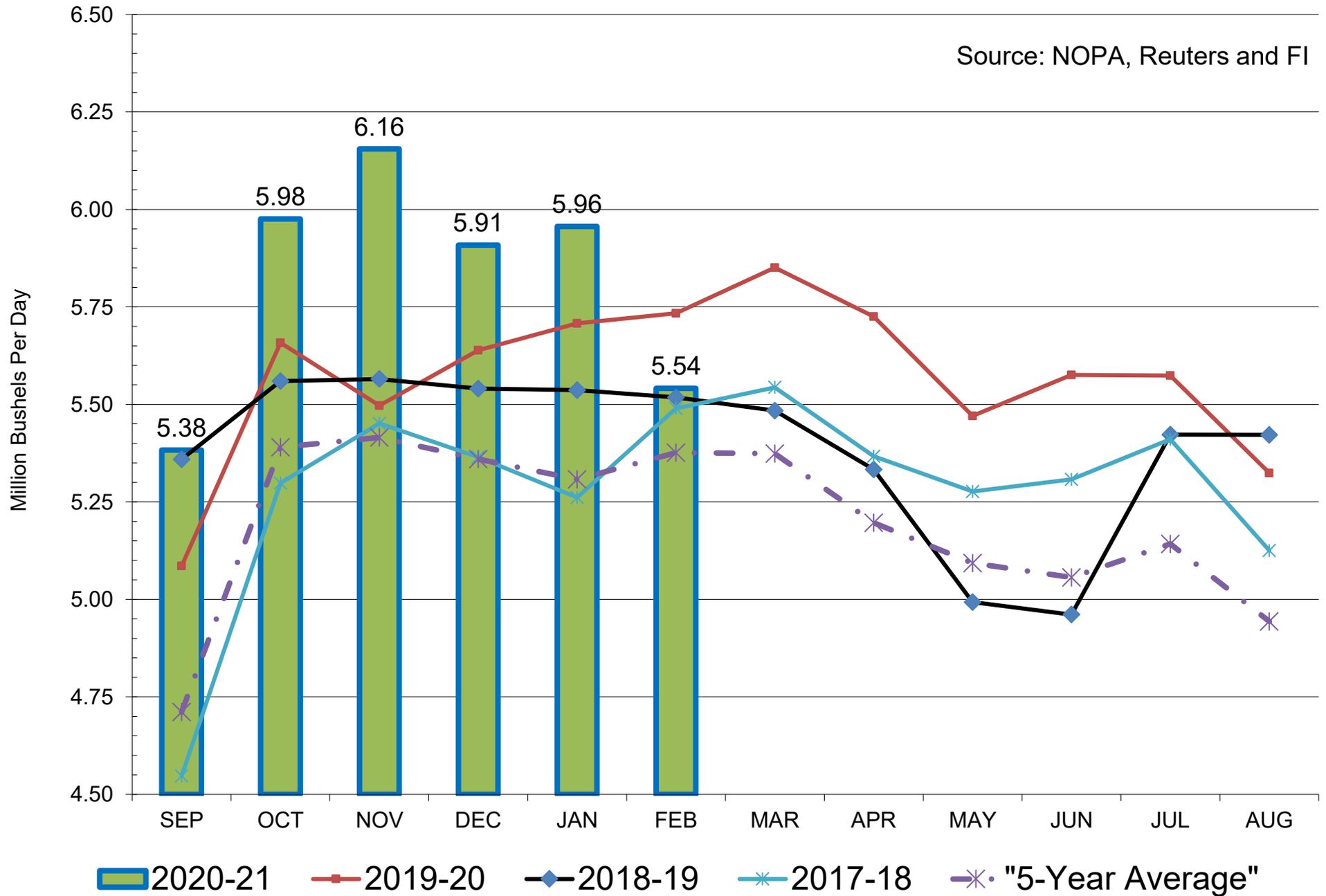
Source: NOPA, Reuters and FI



■ NOPA US Monthly Crush as of February

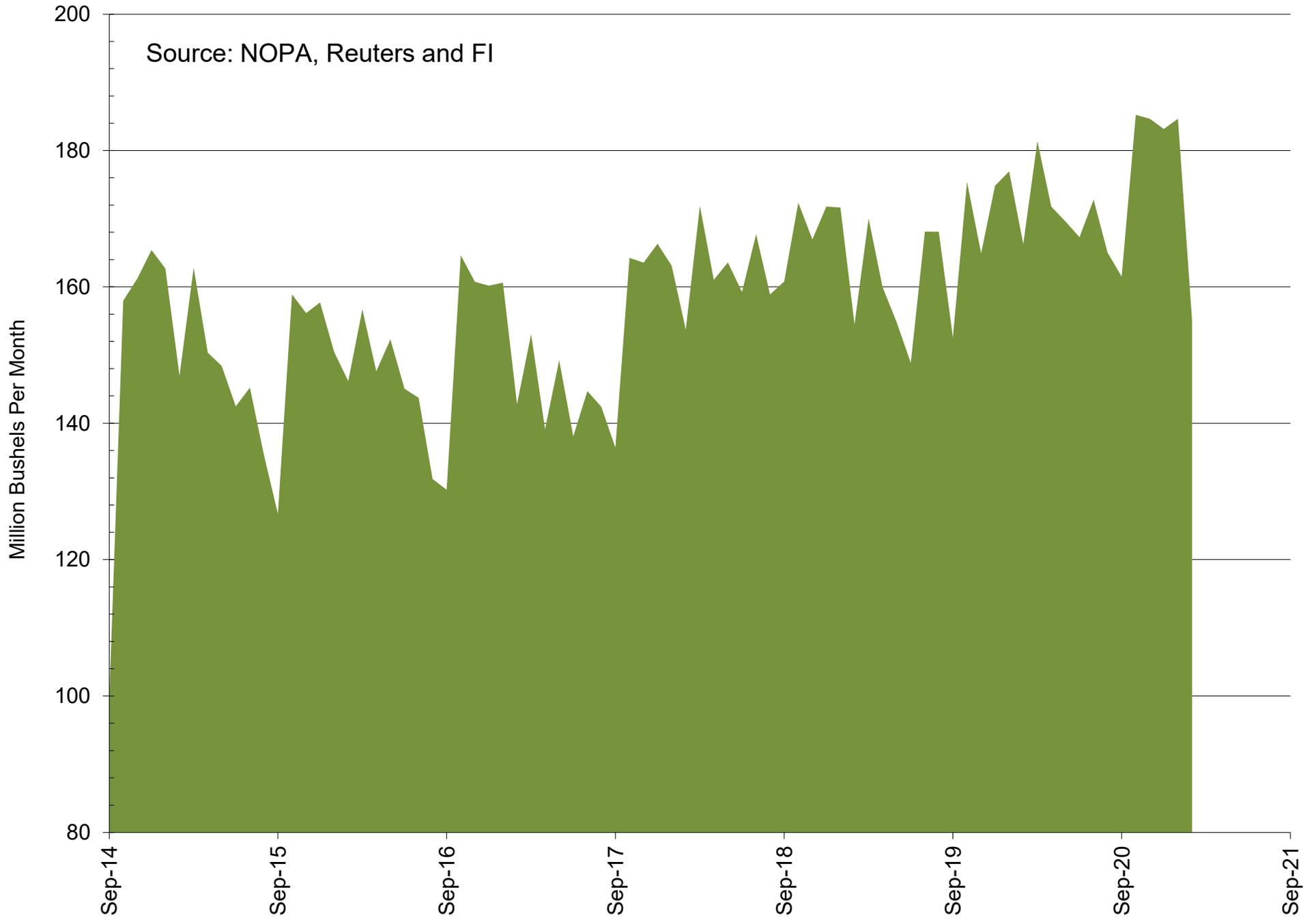
# NOPA US Monthly Crush, Daily Adjusted

Source: NOPA, Reuters and FI



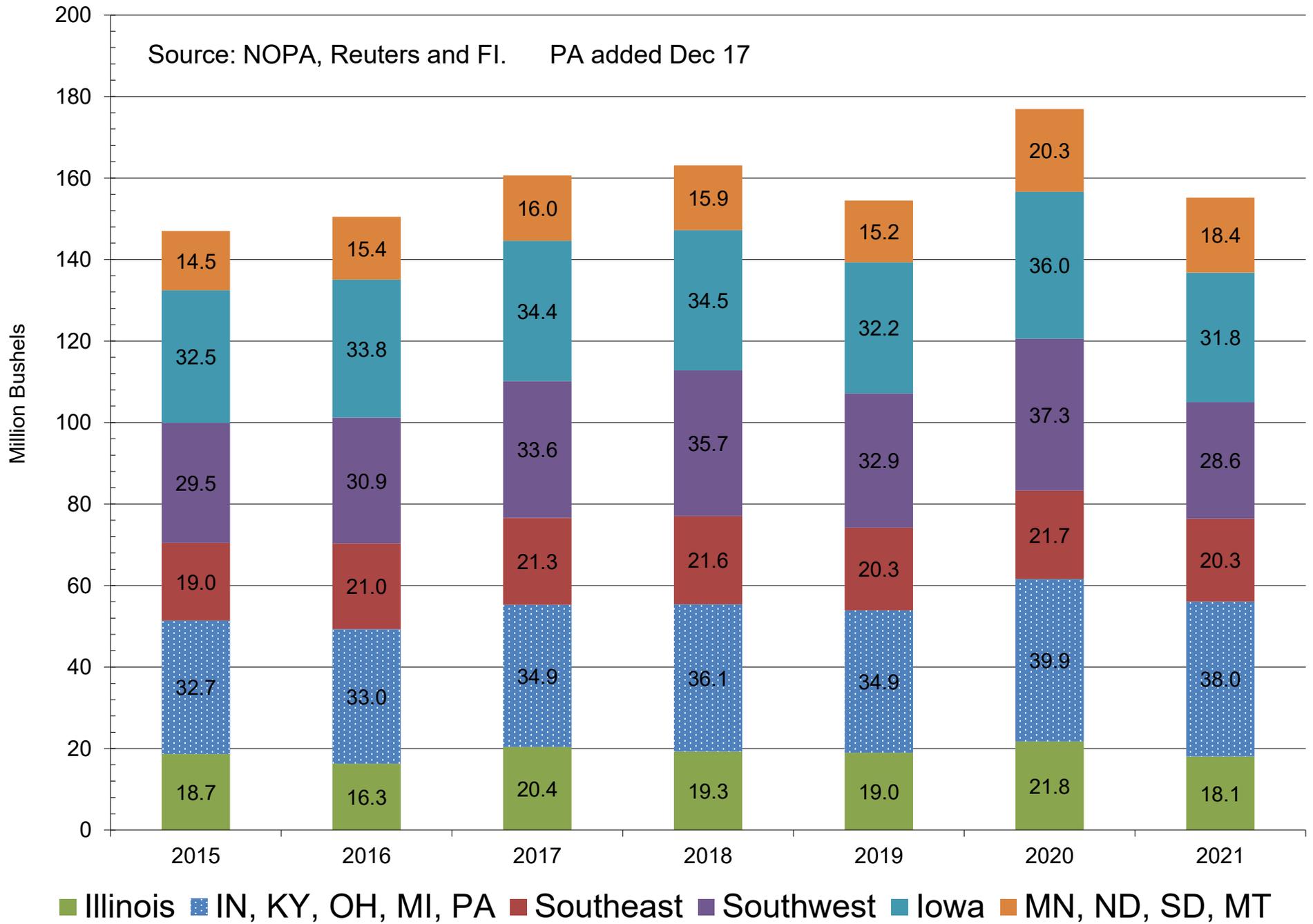
# NOPA US Monthly Crush

Source: NOPA, Reuters and FI



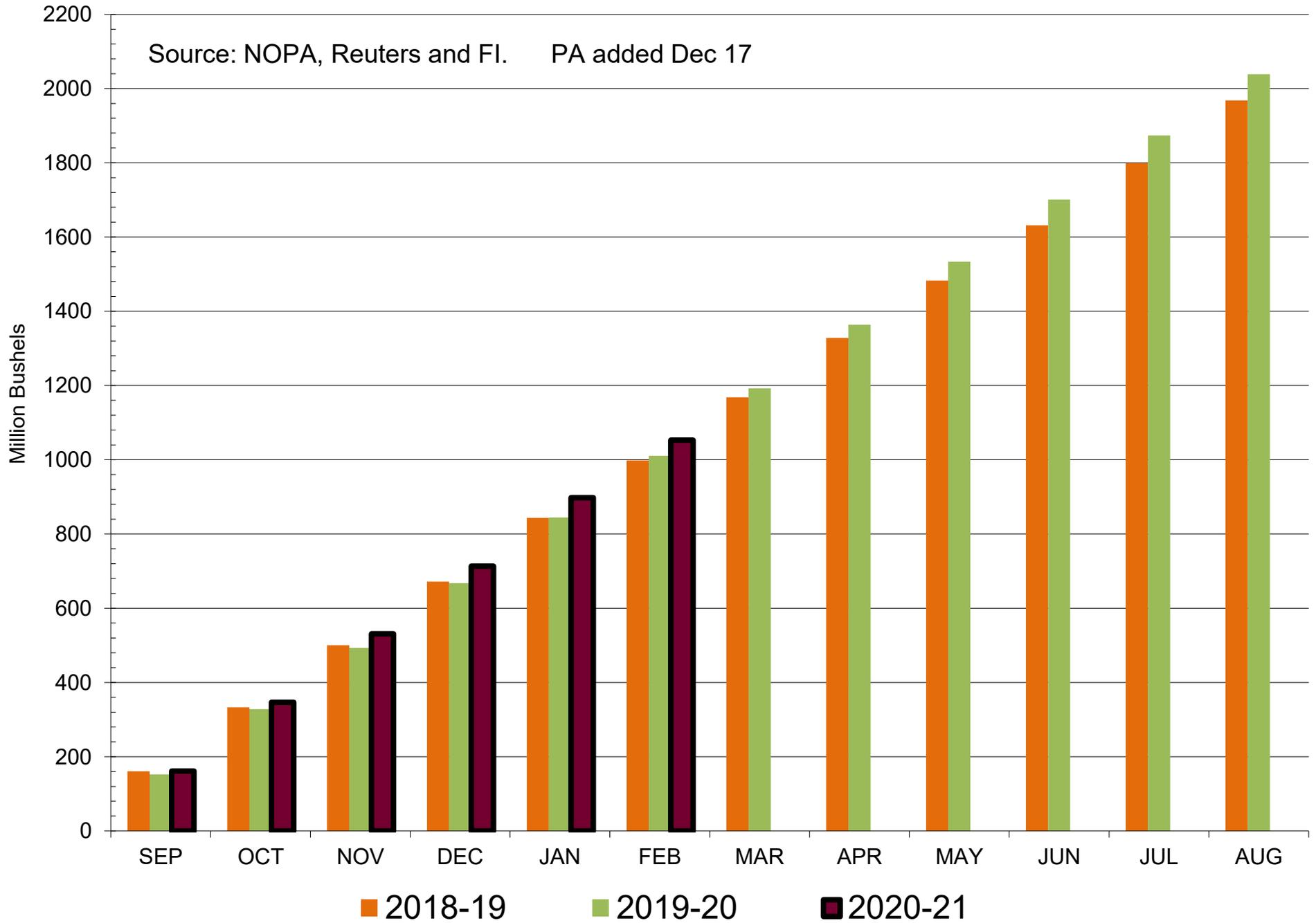
# NOPA US Crush By Region - Latest Month

Source: NOPA, Reuters and FI. PA added Dec 17

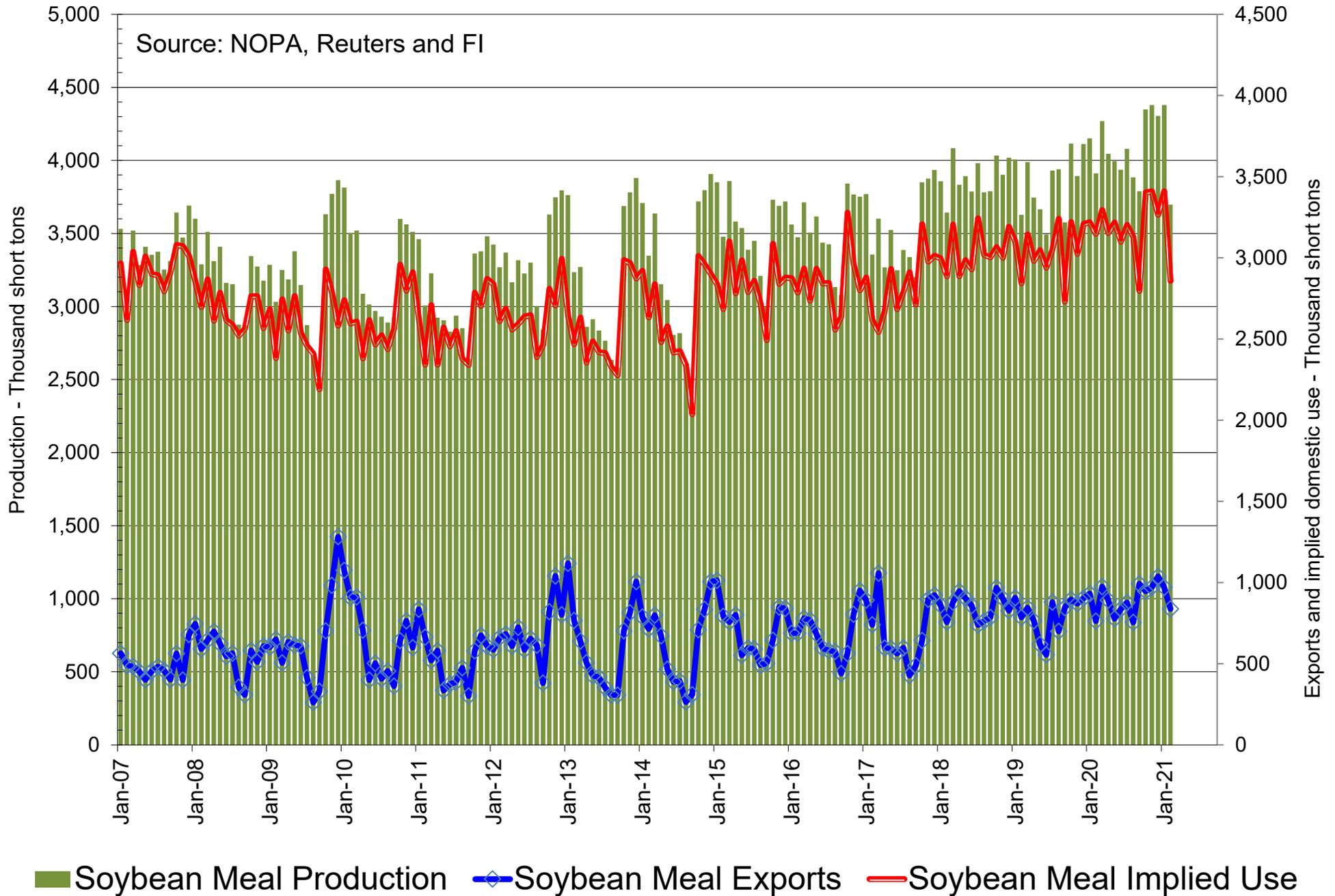


# Cumulative NOPA US Crush

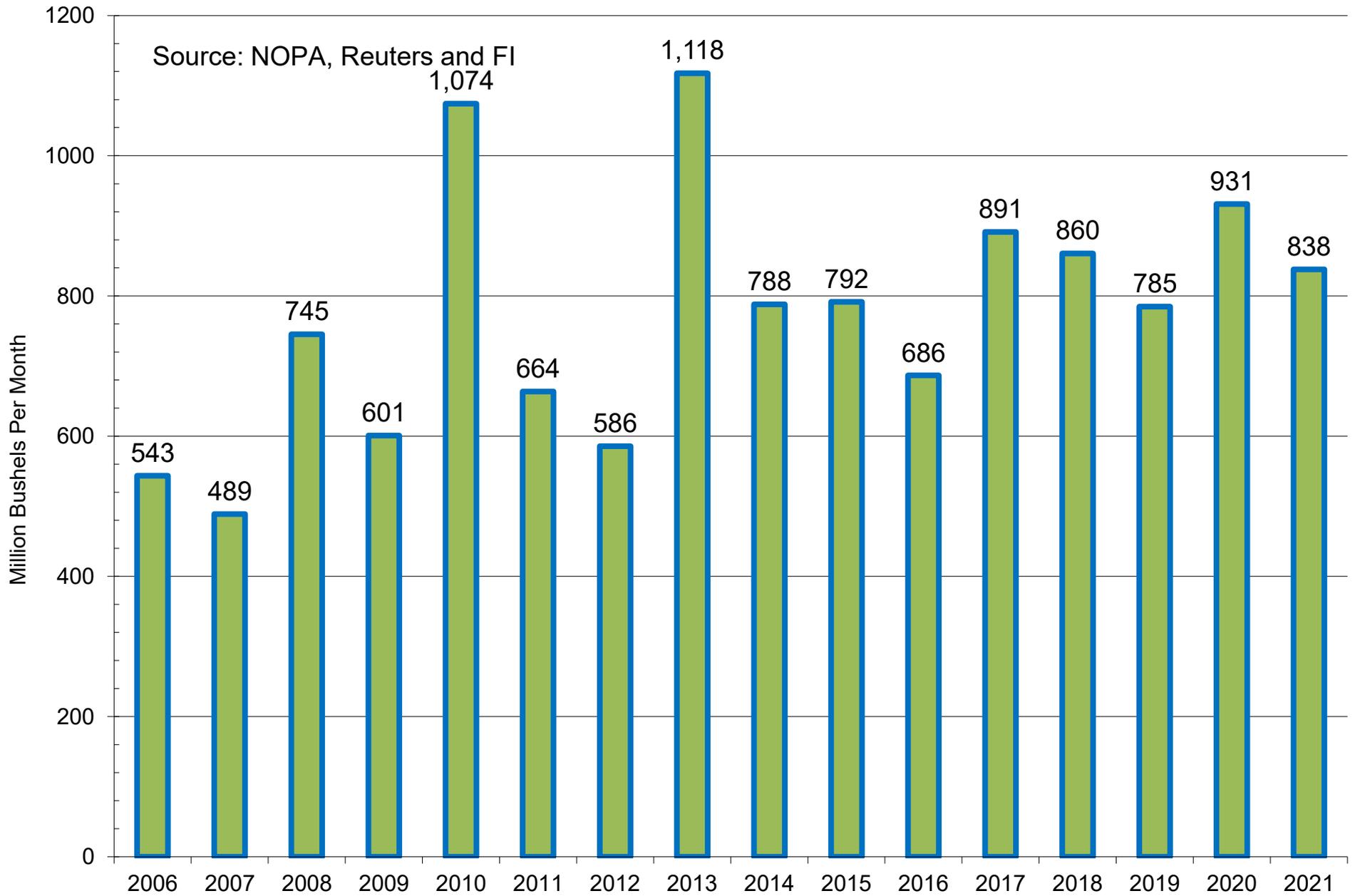
Source: NOPA, Reuters and FI. PA added Dec 17



# NOPA US Monthly Soybean Meal Production and Exports



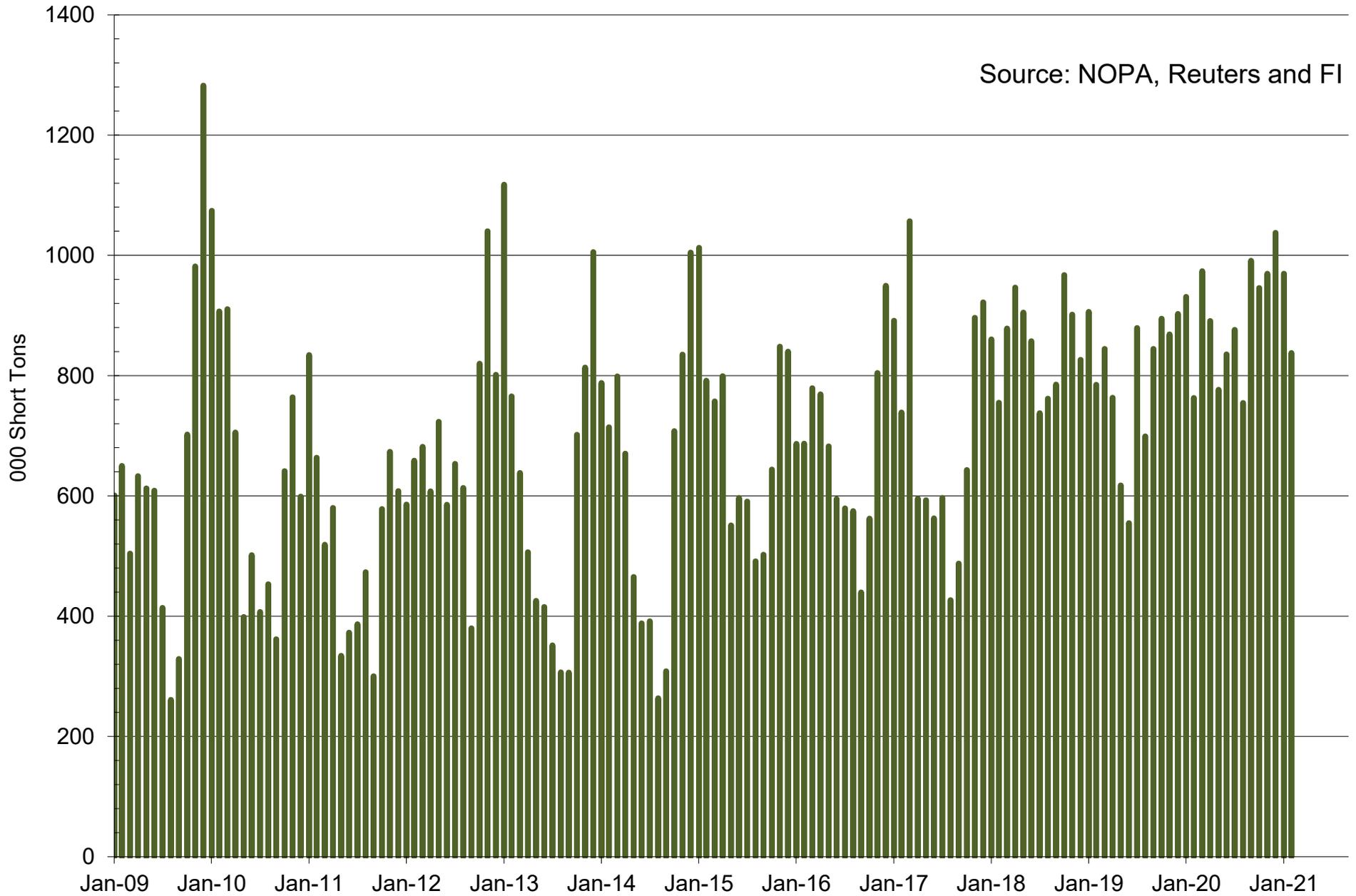
# NOPA US Monthly Soybean Meal Exports



■ NOPA US Monthly Soybean Meal Exports as of February

# NOPA US Monthly Soybean Meal Exports

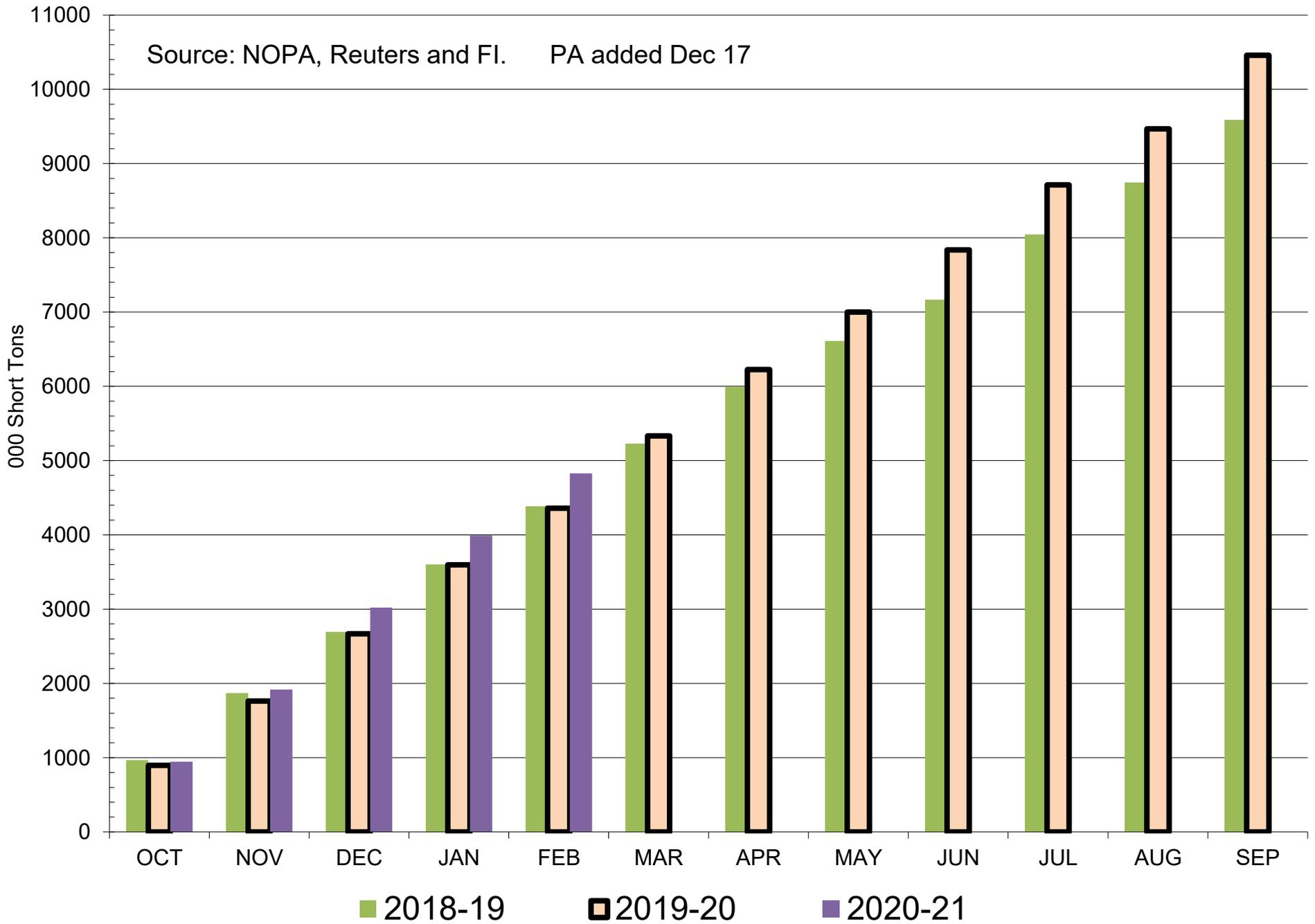
Source: NOPA, Reuters and FI



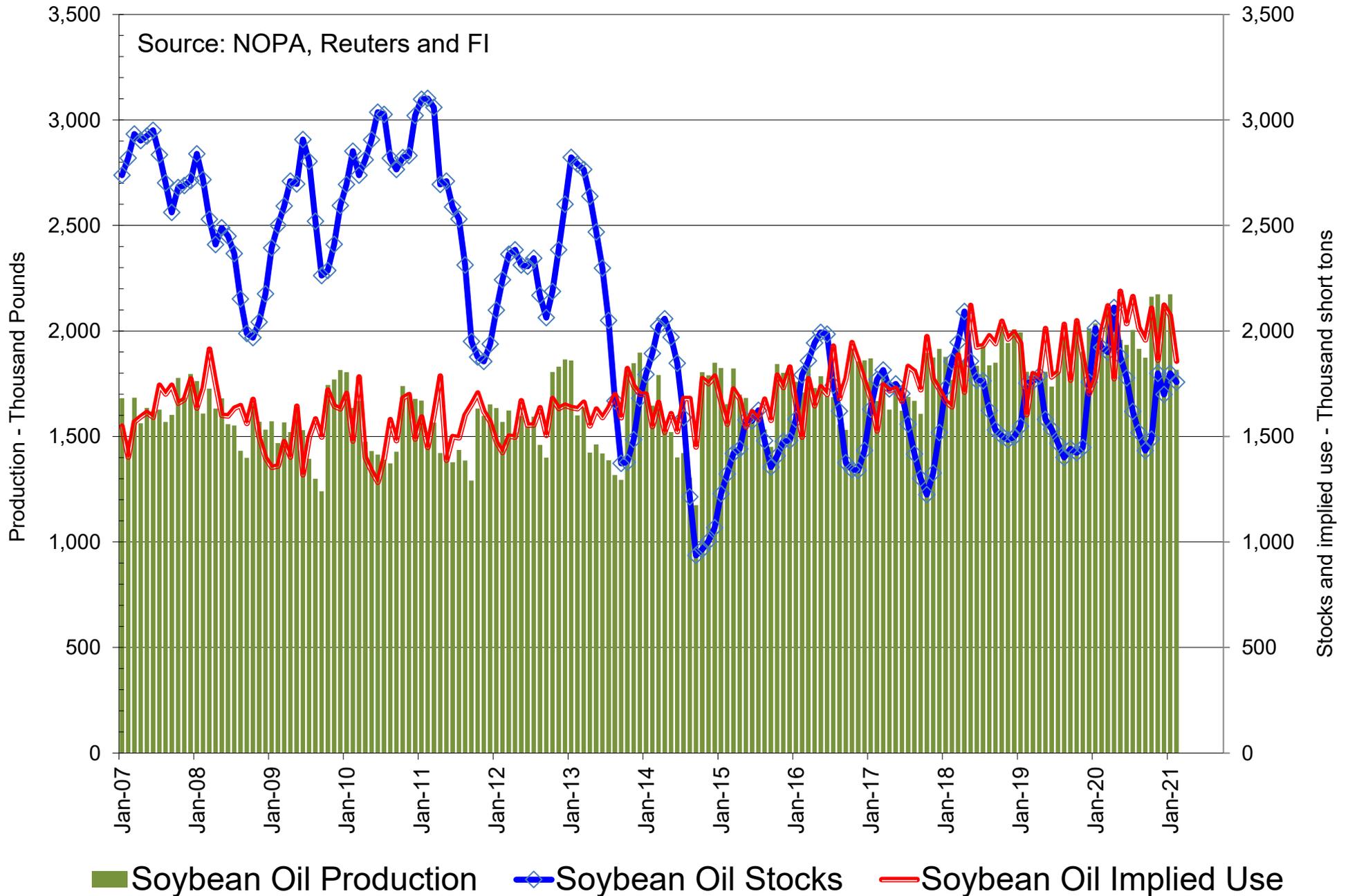
■ NOPA US Monthly Soybean Meal Exports as of February Exports

# Cumulative NOPA US Soybean Meal Exports

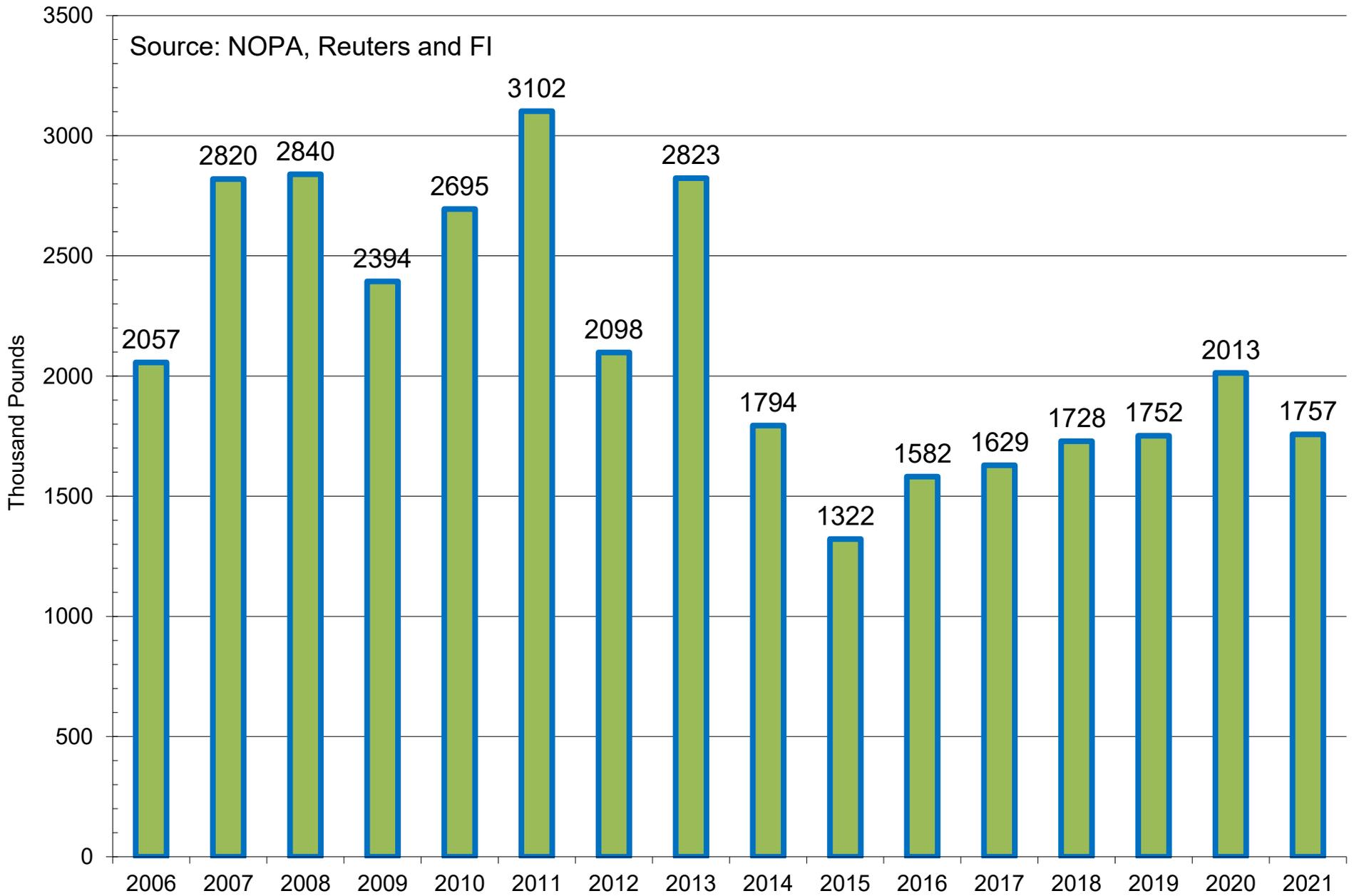
Source: NOPA, Reuters and FI. PA added Dec 17



# NOPA US Monthly Soybean Oil Production, Stocks and Implied Use



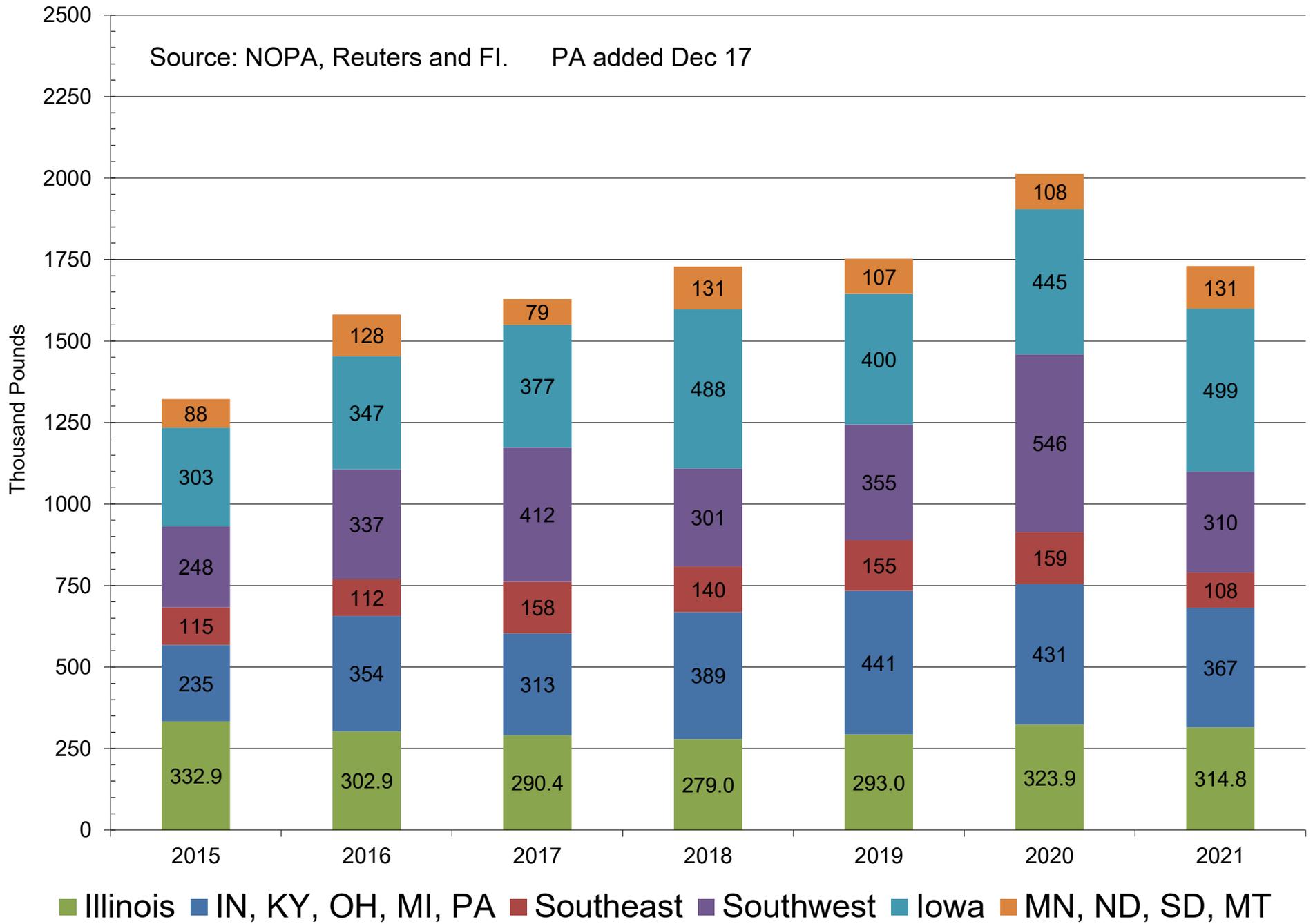
# NOPA US Monthly Soybean Oil Stocks



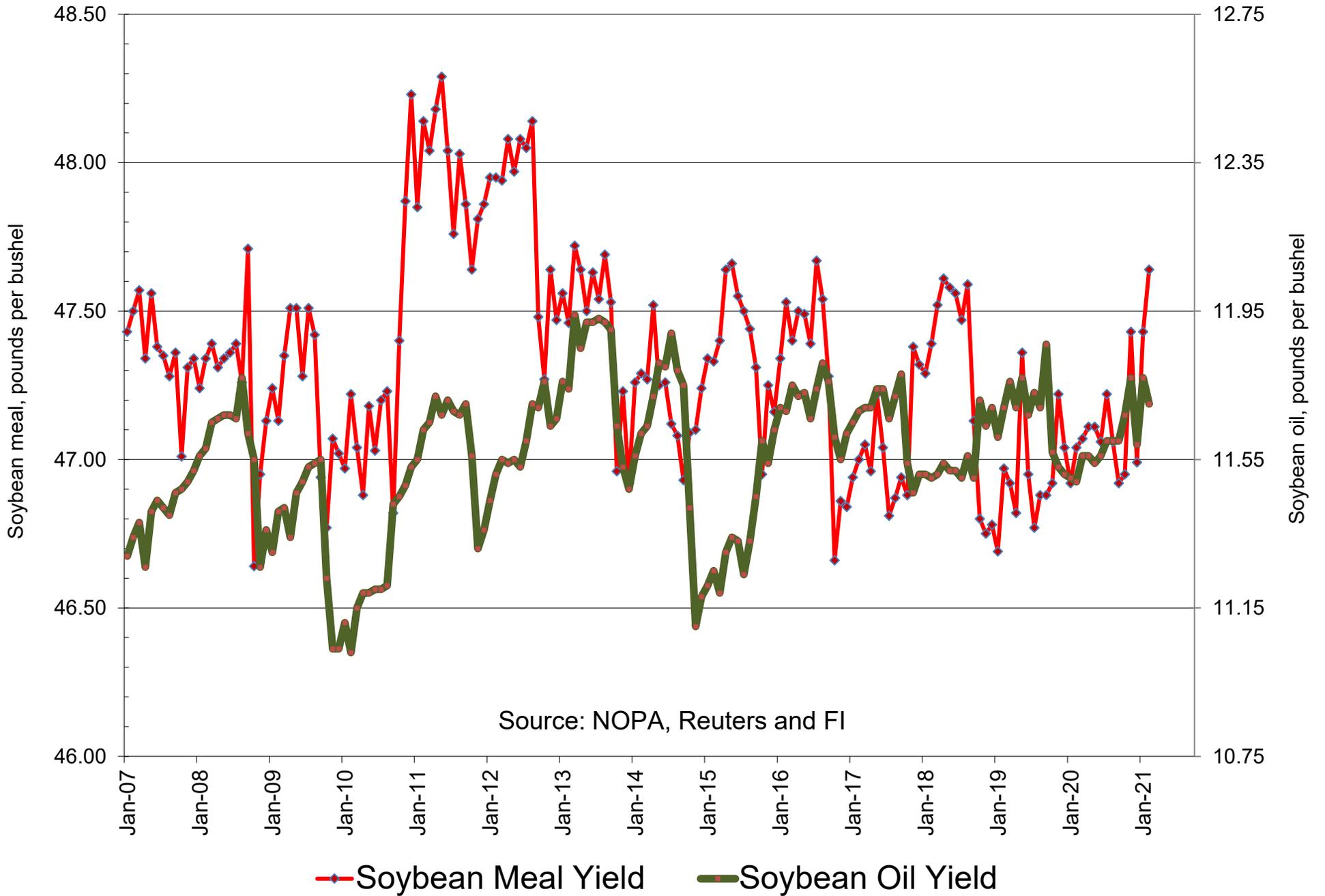
■ NOPA US Monthly Soybean Oil Stocks as of February 1

# NOPA US Soybean Oil Stocks By Region - Latest Month

Source: NOPA, Reuters and FI. PA added Dec 17



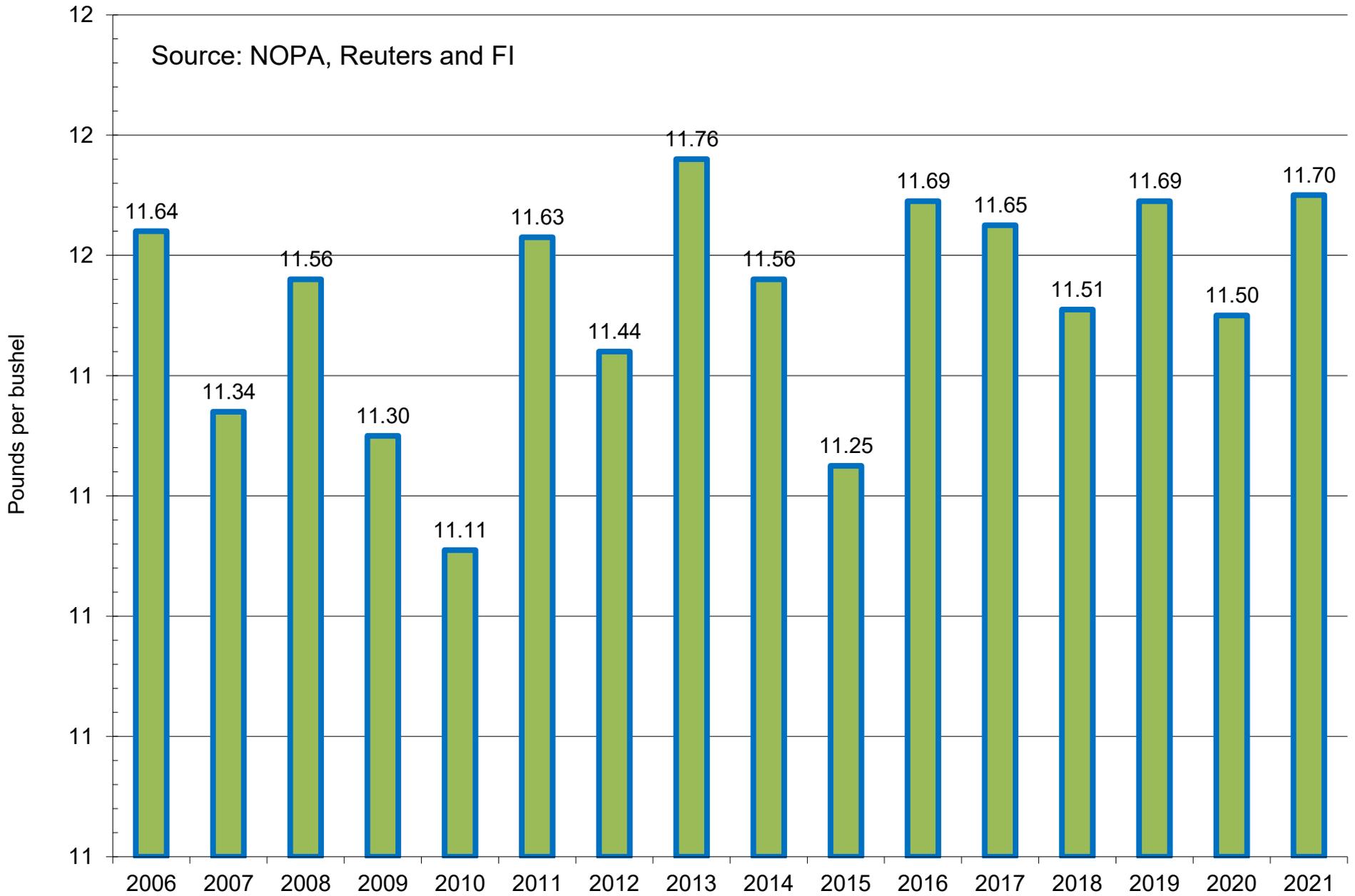
# NOPA US Product Yields



Source: NOPA, Reuters and FI

# NOPA US Monthly Soybean Oil Yield

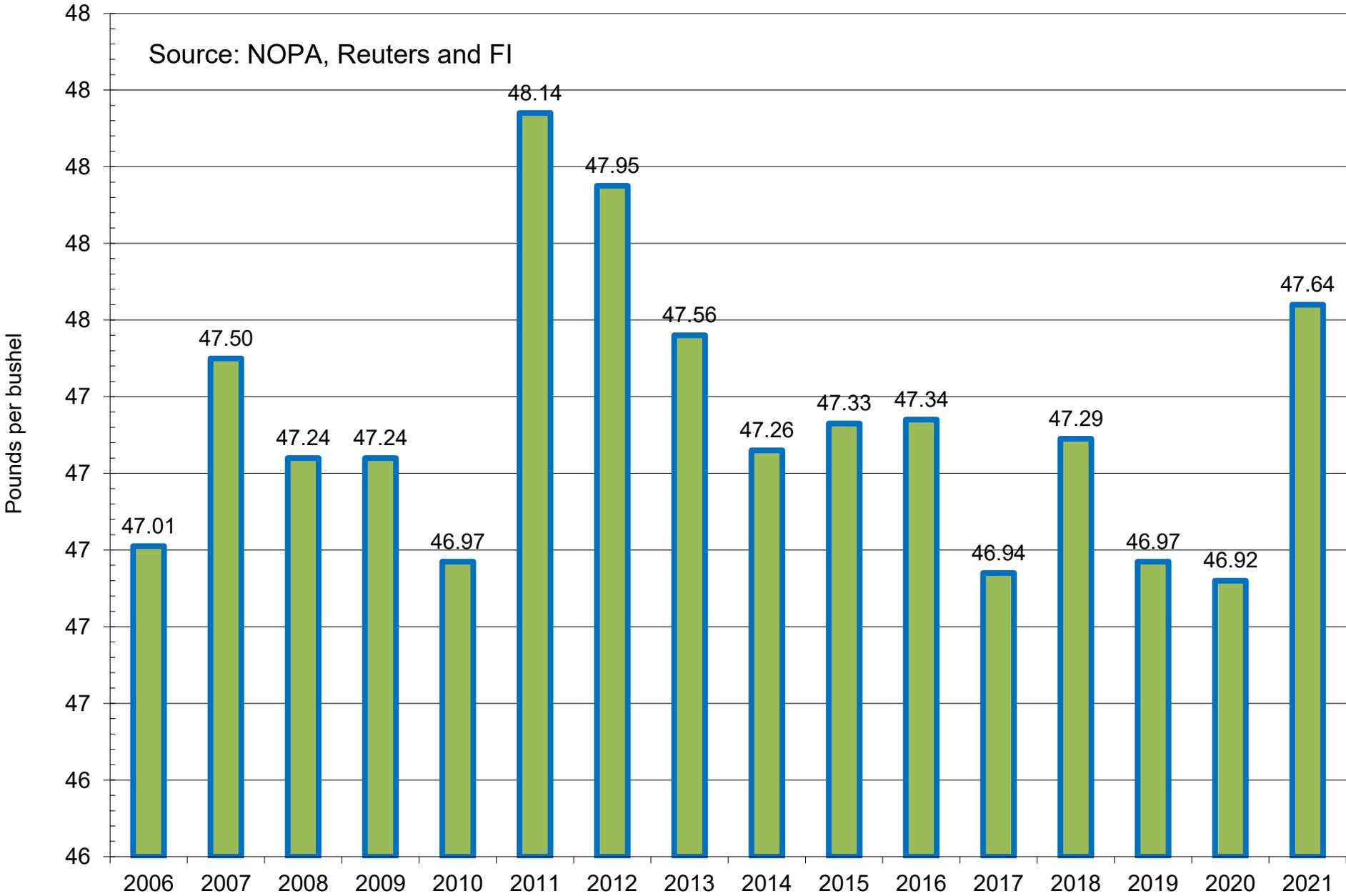
Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Oil Yield for February

# NOPA US Monthly Soybean Meal Yield

Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Meal Yield for February

# NATIONAL OILSEED PROCESSORS ASSOCIATION

	CRUSH	OIL STOCKS
	000 BU.	000 LBS.
ILLINOIS	18060	342518
	* 21721	314819
	** 20338	348494
INDIANA, KENTUCKY,	38007	366863
OHIO, MICHIGAN	* 43823	378527
PENNSYLVANIA	** 37110	416204
SOUTHEAST	20341	108167
	* 22501	119893
	** 20128	165198
SOUTHWEST	28604	309688
	* 37544	397224
	** 35205	372036
IOWA	31782	499180
	* 38052	467968
	** 34098	516926
MINNESOTA, NORTH	18364	130905
DAKOTA, SOUTH	* 21012	120455
DAKOTA, MONTANA	** 19409	103262
TOTALS	155158	1757321
	* 184654	1798886
	** 166288	1922120

MEAL:	PRODUCED	YIELD	EXPORTS
	(TONS)		
	3696184	47.64	837815
*	4379110	47.43	969353
**	3911246	47.04	762745
OIL:	PRODUCED		
	1815569	11.70	
*	2173407	11.77	
**	1910142	11.49	

CAPACITY FIGURES ARE UPDATED QUARTERLY

\* Figures for previous month.

\*\* Figures for comparable month a year ago.

Source: Reuters and FI

## NOPA CRUSH REPORT

	Actual	Trade	Actual	Jan-21	Dec-20	Feb-20
	Feb-21	Est*	less Trade			
Crush- mil bu	155.2	168.6	-13.5	184.7	183.2	166.3
Oil Stocks-mil lbs	1757	1839	-82	1799	1699	1922
Oil Yield -lbs/bu	11.70	na	na	11.77	11.59	11.49
Meal Exports -000 tons	838	na	na	969	1037	763
Meal Yield -lbs/bu	47.64	na	na	47.43	46.99	47.04

Source: Reuters and FI

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