



Morning.

Another 696,000 tons of corn was sold to China. Export sales was slightly supportive for corn and neutral for the soybean complex and wheat. Improving SA weather (Argentina) continues to pressure the CBOT soybean complex, led to the downside by soybean oil in part to more than a 3.5 percent decrease in Malaysian palm futures overnight. China soybean oil slipped 1.4%, China meal down 0.5% and China soybeans off 2.0%. Corn futures are lower in current and new-crop contracts on a higher USD (+33 points) and weakness in WTI (down \$1.25), wheat and soybeans. Recent rains in Argentina's Pampas growing areas were thought to have stopped the decay of late corn and soybean yields. The morning weather outlook showed no major changes to the SA and US forecast. US wheat futures are lower again on good Black Sea weather promoting favorable early wheat development and sliding Black Sea wheat export prices. Ukrainian wheat export prices fell \$10 a ton this week, according to APK-Inform. Yesterday SovEcon raised its Russian forecast for 2021 wheat crop to 79.3 million tons from 76.2 million tons previously. Crop conditions are good for the Black Sea region. Ukraine mentioned they do not plan to impose variable grain export taxes.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	382	152	17	52	104

Prices as 3/18/21 8:08 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAY1	1410.00	(7.75)	18070	MAY1	402.20	(2.70)	7111	MAY1	54.04	(0.56)	17067
JUL1	1397.25	(8.75)	8645	JUL1	401.60	(2.60)	4255	JUL1	51.91	(0.94)	14215
AUG1	1353.00	(9.50)	1274	AUG1	394.60	(2.20)	470	AUG1	50.23	(1.06)	4302
SEP1	1272.00	(10.25)	274	SEP1	385.60	(1.70)	226	SEP1	48.85	(1.03)	2302
NOV1	1225.75	(9.75)	3683	OCT1	374.80	(1.10)	396	OCT1	47.83	(0.94)	1552
JAN2	1223.75	(8.75)	411	DEC1	372.30	(1.10)	911	DEC1	47.17	(0.90)	2859
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAY1	556.00	(2.00)	19748	MAY1	369.25	(2.25)	104	MAY1	636.25	(3.75)	8432
JUL1	539.75	(2.75)	9161	JUL1	365.00	(1.00)	65	JUL1	626.25	(4.25)	2639
SEP1	495.50	(1.50)	2238	SEP1	348.50	0.00	0	SEP1	626.00	(4.25)	747
DEC1	475.25	(0.25)	4482	DEC1	345.00	(0.25)	1	DEC1	632.50	(4.50)	490
MAR2	483.25	(0.25)	378	MAR2	348.25	0.00	0	MAR2	638.00	(4.25)	300
MAY2	487.50	(0.50)	240	MAY2	348.75	0.00	0	MAY2	638.75	(3.50)	48
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAY1	595.00	(6.00)	4246	MAY1	220.50	(1.00)	9348	MAY1	769.60	(9.70)	182
JUL1	599.50	(6.25)	2690	SEP1	197.25	(1.25)	2082	JUL1	717.20	(14.40)	182
SEP1	604.75	(6.00)	647	DEC1	197.50	(1.25)	2573	NOV1	611.70	(12.80)	182
DEC1	612.00	(6.50)	233	MAR2	198.75	(1.25)	110	JAN2	615.00	(10.30)	182

Soy/Corn Ratio X/Z 2021 2.5792

Source: FI and Reuters

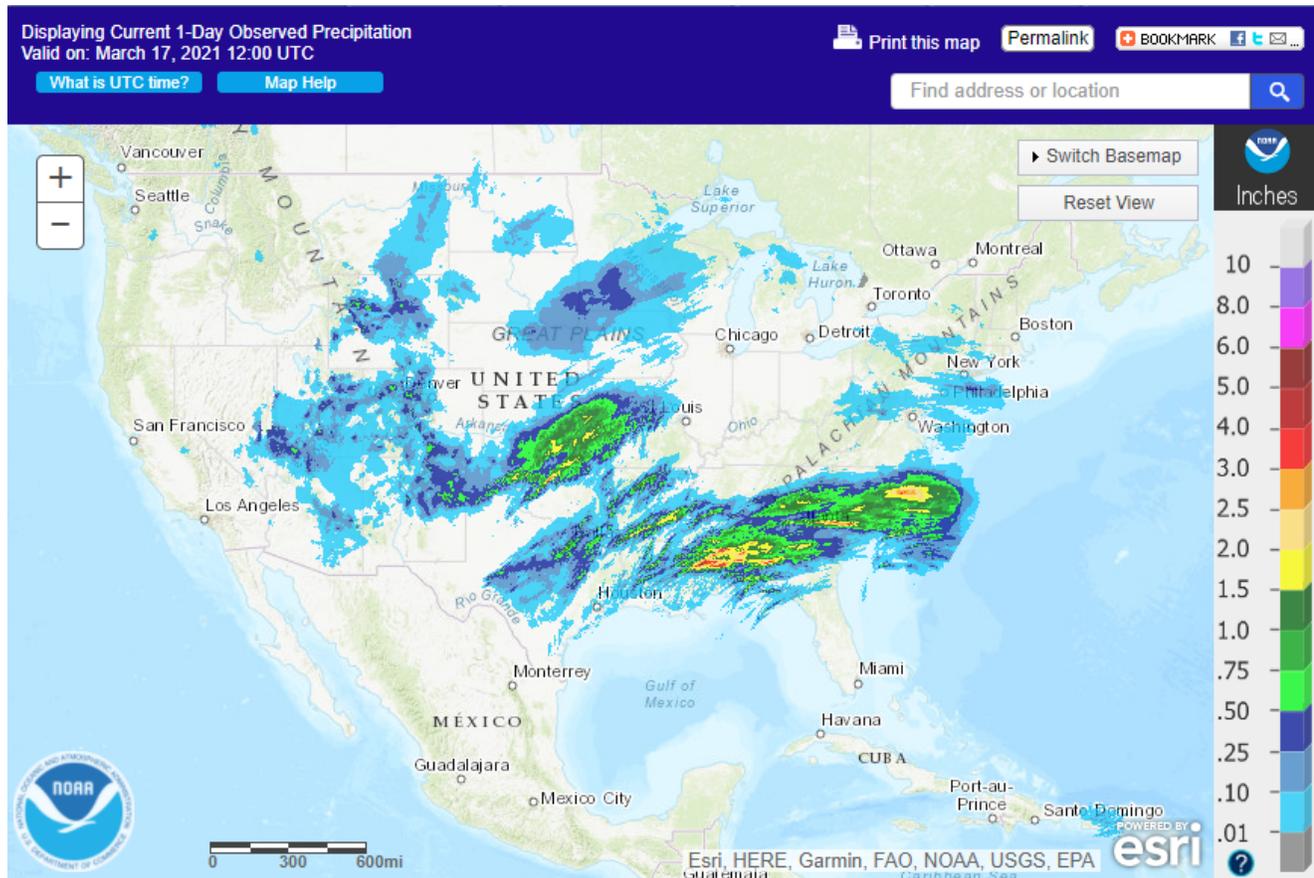
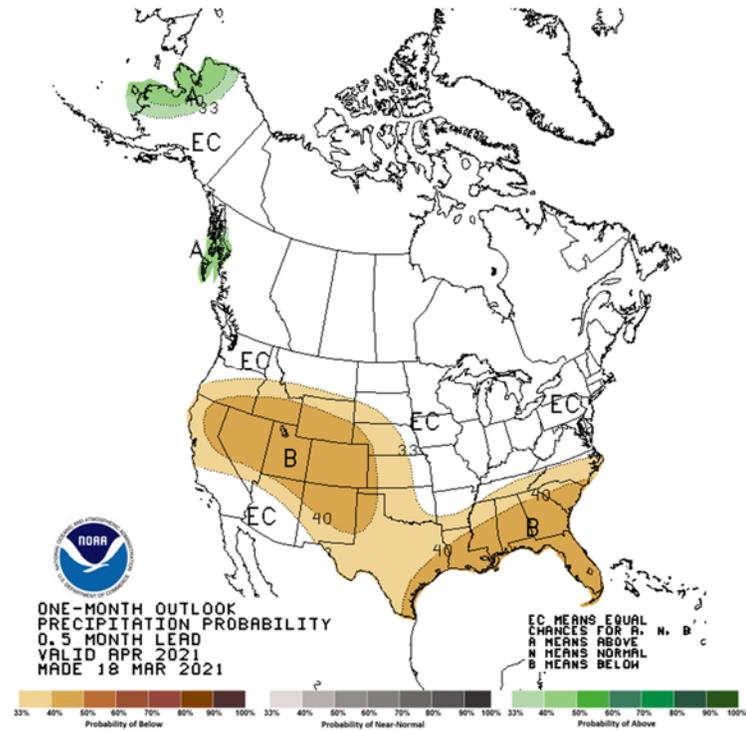
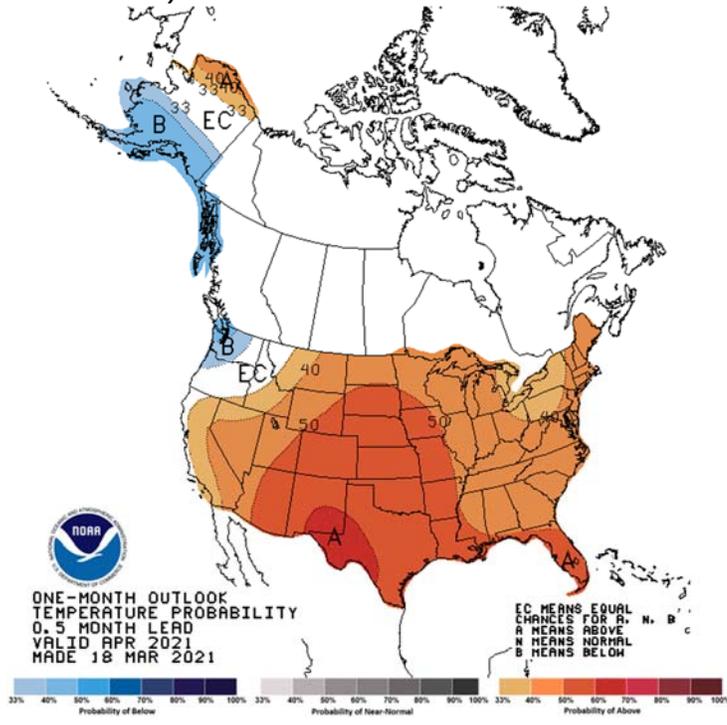
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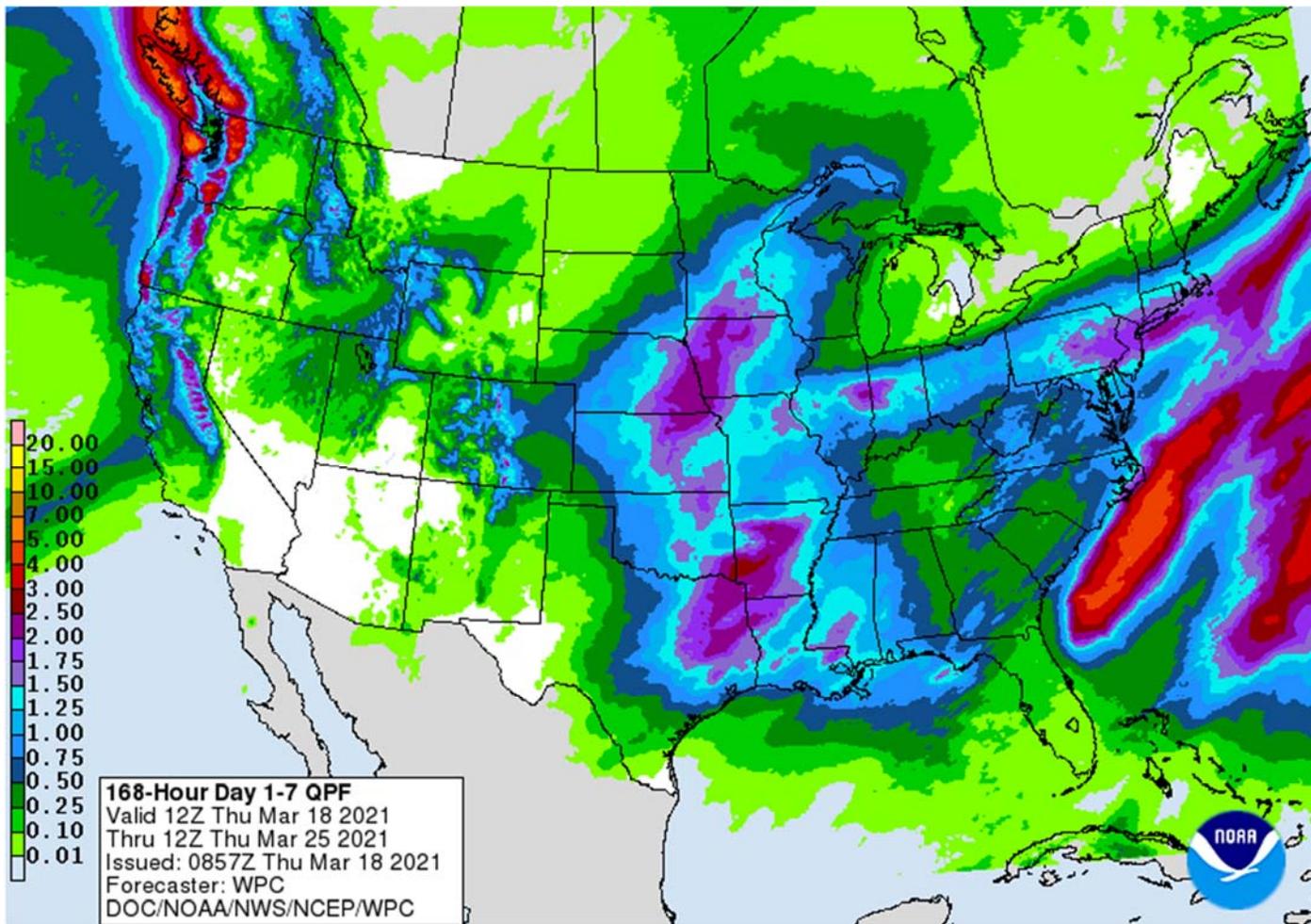
Weather
NOAA 30-day:



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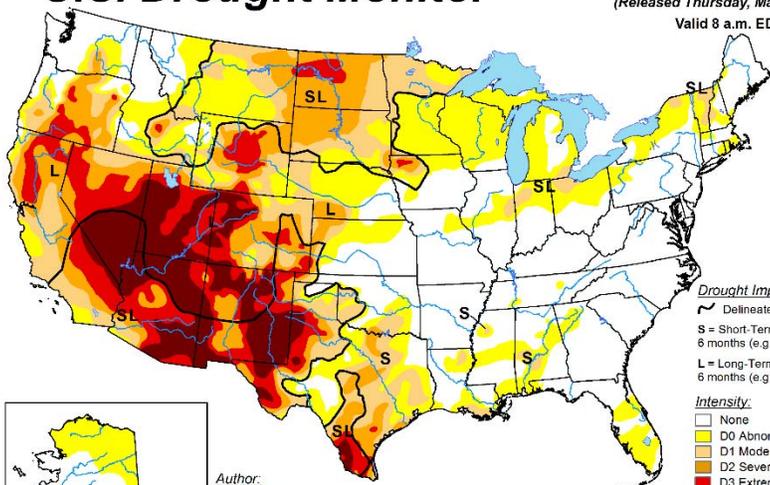
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U.S. Drought Monitor

March 16, 2021
 (Released Thursday, Mar. 18, 2021)
 Valid 8 a.m. EDT



Drought Impact Types:
 ~ Delineates dominant impacts
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:
 None
 D0 Abnormally Dry
 D1 Moderate Drought
 D2 Severe Drought
 D3 Extreme Drought
 D4 Exceptional Drought

Author:
 Brad Pugh
 CPC/NOAA

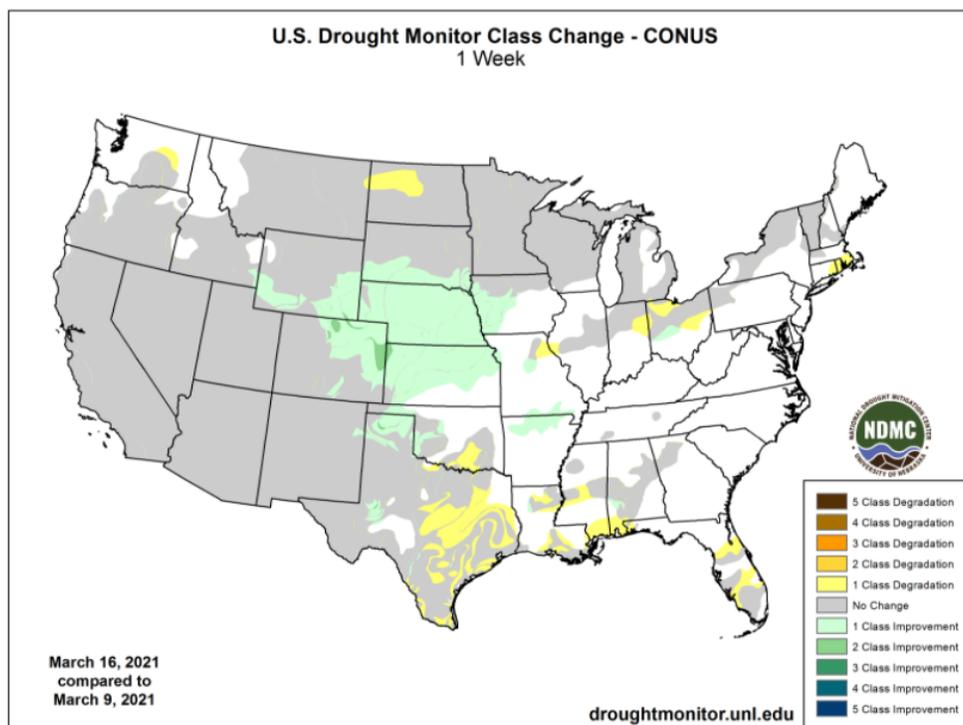
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



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World Weather Inc.

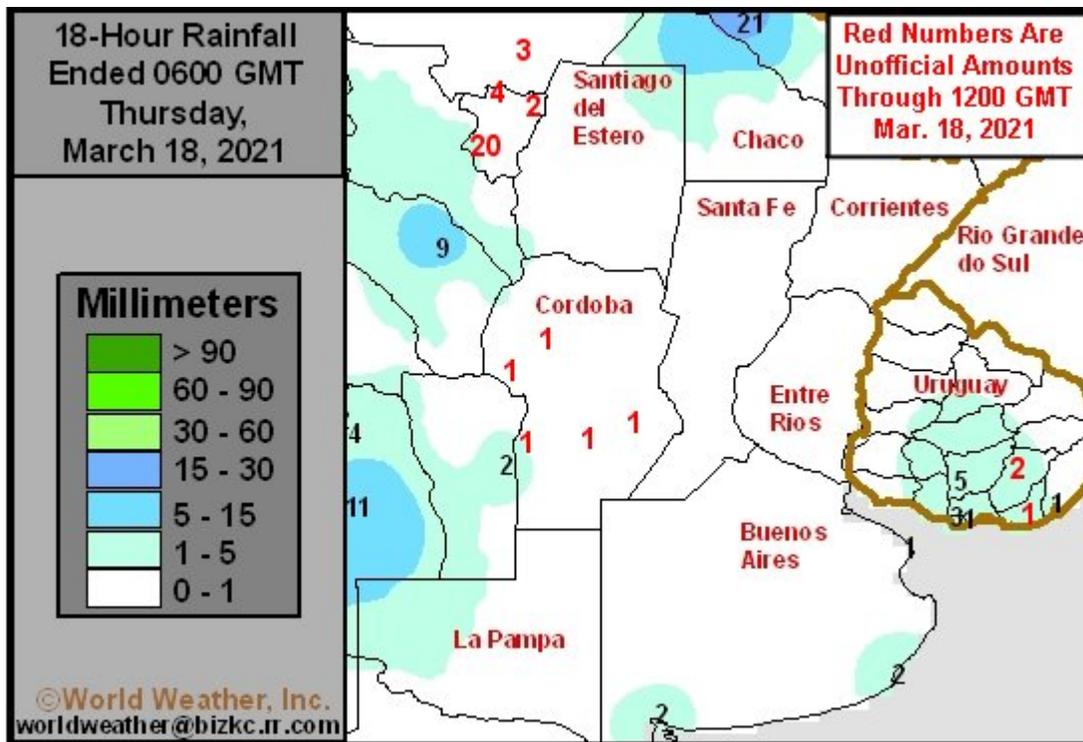
A tornado outbreak is in progress this evening from the eastern Delta through Alabama and will continue into tonight. The storm system responsible for this will also promote another round of significant rain across the central and southern Corn Belt tonight into Thursday with a small area of notable snow in eastern Kansas and western Missouri. Some flooding is likely since topsoil moisture is already excessive in much of this area.

This evening's GFS model run was wetter in the second week of the outlook compared to the midday GFS model. This evening's run was particularly aggressive with a weather disturbance from Nebraska through the far northern Corn Belt Mar. 28 – 29 and showed too much rain and snow. The evening run then showed a meaningful rain and snow event in the Northern Plains Mar. 30 – Apr. 1 which would be beneficial for soil moisture; however, this was also likely overdone.

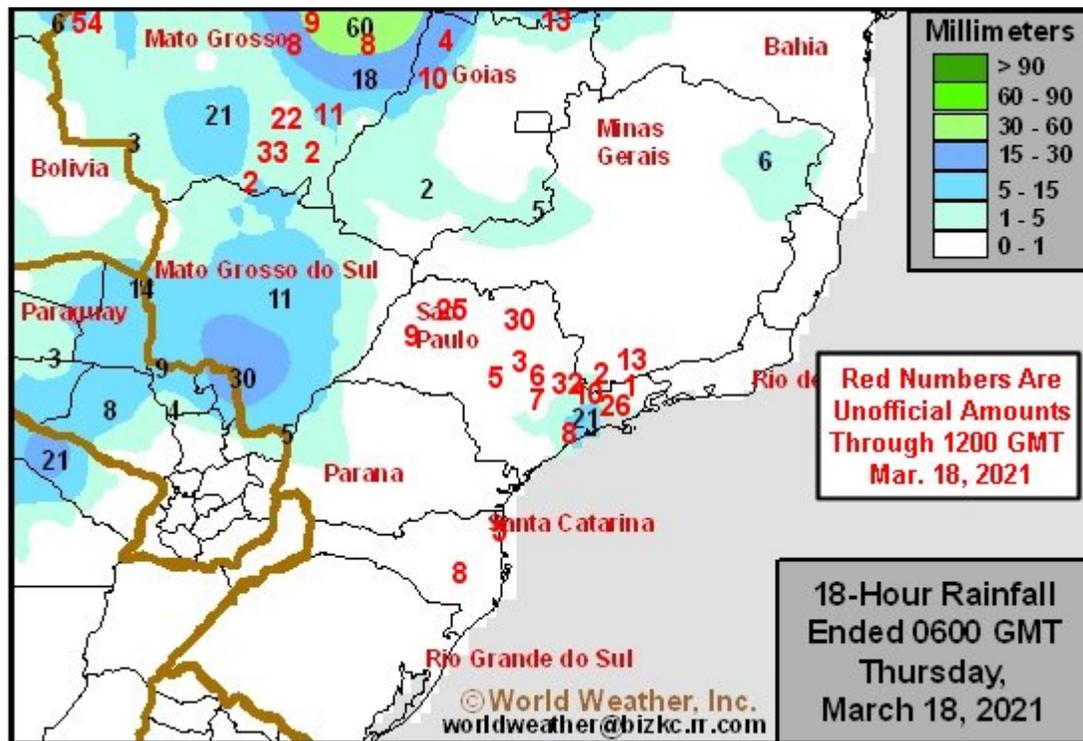
In Argentina, occasional periods of meaningful shower and thunderstorm activity through the end of March will help to further reduce crop stress and improve overall crop conditions in the nation, especially in east-central and northeastern areas where the greatest rain is likely.

In Brazil, this evening's GFS model run continued to show conditions trending drier through this weekend with the exception of the far south. Much of the nation will become drier-biased which will be beneficial for soybean harvesting, Safrinha corn planting, and late season crop development.

Source: World Weather inc.



Source: World Weather inc.



Source: World Weather inc.

Bloomberg Ag Calendar

Thursday, March 18:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am

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- Port of Rouen data on French grain exports
- China customs to publish trade data, including import numbers for corn, wheat, sugar and pork
- USDA total milk production

Friday, March 19:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- U.S. cattle on feed

Saturday, March 20:

- China 3rd batch of Jan.-Feb. trade data, including country breakdowns for energy and commodities. No timing

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now		
Soybeans	0	60		
Soybean Meal	0	175		
Soybean Oil	0	1,248		
Corn	(11)	0	CHS INC	MORRIS, IL
Oats	0	0		
Chi. Wheat	0	40		
KC Wheat	0	1,291		
Rice	0	1,013		
Ethanol	0	0		

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 21</i>	320,165	(5,640)	853,751	(2,408)
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 21</i>	193,756	(511)	502,872	6,146
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 21</i>	166,989	(1,139)	413,907	(585)
<i>Corn</i>	<i>Cv1</i>	<i>May 21</i>	690,505	(9,150)	1,786,163	(4,648)
<i>Oats</i>	<i>Oc1</i>	<i>May 21</i>	3,306	(9)	4,386	12
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 21</i>	176,314	(851)	419,378	224
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 21</i>	98,918	(1,175)	215,430	(626)
<i>Rice</i>	<i>RRc2</i>	<i>Jul 21</i>	268	0	9,059	83
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	138,244	5,430	340,846	1,280
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,928	25	274,329	2,936

*Previous day preliminary data as of 3/17/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 600C</i>	5,973	40,257	+ 743
<i>CZ 700C</i>	4,404	9,183	+ 1,249
<i>CJ 545C</i>	2,904	4,424	- 266
<i>CJ 540P</i>	2,891	5,614	- 411
<i>SJ 1400P</i>	2,196	2,130	- 68
<i>CZ 480C</i>	2,109	17,399	+ 1,872
<i>CZ 610C</i>	2,055	4,672	+ 1,215
<i>CZ 800C</i>	2,007	3,149	+ 1,447
<i>CN 550C</i>	1,839	17,925	+ 1,156
<i>SX 980P</i>	1,785	2,479	- 887
<i>CK 600C</i>	1,690	21,027	+ 1,030
<i>CJ 565C</i>	1,660	3,389	- 593
<i>SMK 470C</i>	1,594	1,612	- 1,102
<i>CZ 390P</i>	1,565	9,520	+ 299
<i>CJ 555C</i>	1,502	2,850	+ 530

*Previous day preliminary data as of 3/17/2021

China selected commodity imports

	Jan 2021 (tonnes)	Feb 2021 (tonnes)	% change* y/y	YTD (tonnes)	% change* y/y
Corn	3.02mln	1.78 mln	557%	4.8 mln	414%
Wheat	1.49mln	990,000	189%	2.48 mln	265%
Barley	730,000	590,000	10%	1.32 mln	79%
Sorghum	680,000	720,000	267%	1.4 mln	366%
Pork	380,000	320,000	28%	700000	26%
Sugar	620,000	430,000	90%	1.05 mln	224%

Source: FI, Reuters, China AgMin

USDA export sales were within expectations for the soybean complex, above estimates for corn and within for all-wheat. China switched 130k wheat from unknown and 612,000 tons of corn from unknown. Sorghum sales were very good at 267,200 tons. Pork sales were 39,700 tons.

USDA US Export Sales Results in 000 Metric Tons

		Actual 3/11/2021	Trade Estimates* 3/11/2021	Last Week Last Week		Year Ago 3/12/2020
Beans	2020-21	202.4	0-400	2020-21	350.6	631.6
	NC	0.0	100-400	NC	213.2	69.6
Meal	2020-21	234.6	100-300	Sales	261.7	Sales 129.1
	Shipments	246.7	NA	Shipments	224.8	Shipments 291.4
Oil	2020-21	19.1	0-30	Sales	4.9	Sales 18.9
	Shipments	7.9	NA	Shipments	62.8	Shipments 39.1
Corn	2020-21	985.9	300-750	2020-21	395.5	904.5
	NC	240.9	50-400	NC	287.3	56.1
Wheat	2020-21	390.1	150-500	2020-21	329.5	338.3
	NC	139.0	0-100	1/0/1900	31.0	143.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2228	1280	947	74.0%	99.0%	76.1%	85.9%	86.1%
2019-20	SoyOil MT	622	776	-154	-19.9%	49.9%	60.3%	61.0%	55.5%
2019-20	SoyMeal MT	8629	8411	218	2.6%	66.7%	65.9%	74.1%	66.9%
2020-21	Corn mil bu	2382	1142	1240	108.5%	91.6%	64.3%	79.6%	72.3%
2020-21	Wheat mil bu	901	881	20	2.3%	91.4%	91.3%	90.8%	90.0%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Mar-13: 770K (exp 700K; R prev 725K)

- Continuing Claims Mar-6: 4124K (exp 4034K; R prev 4142K)

US Philadelphia Fed Business Outlook Mar: 51.8 (exp 23.3; prev 23.1)

Prices as 3/18/21 8:06 AM

	Month	Price	Change
USD	Index	91.766	0.324
EUR/USD	Spot	1.1924	(0.005)
USD/BRL	Bid	5.551	(0.032)
BITCOIN	BTCC1	\$58,140	\$160
WTI Crude	APR1	63.79	(0.810)
Brent	MAY1	67.14	(0.860)
Nat Gas	APR1	2.498	(0.030)
DJ Mini	MAR1	33010	(7)
US 10-Yr	MAR1	132 11/32	- 29/32
Gold	APR1	1726.9	(0.200)

Source: FI and Reuters

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Corn

- Corn futures are lower in current and new-crop contracts on a higher USD and weakness in wheat and soybeans. Recent rains in Argentina's Pampas growing areas were thought to have stopped the decay of late corn and soybean yields. Corn could trade two-sided today but keep in mind the USD was down 38 and WTI off \$1.38 as of 8:09. Under the USDA 24-hour announcement system, private exporters sold 696,000 tons of corn to China for 2020-21. 3.076 million tons were sold last three days, 8.924 million tons to China since Jan 1.
- USDA export sales were above trade estimates for corn. China switched 612,000 tons of corn from unknown. 91.6% of USDA's 2.6 billion corn crop export estimate had been sold. Remember another 3.0+ million tons will be added next week. Sorghum sales were very good at 267,200 tons (China 289,200 MT, including 120,000 MT switched from unknown destinations and decreases of 15,200 MT). Pork sales were 39,700 tons (China 5,800 tons).
- Another storm system is working its way across the US Delta and Midwest today through Saturday. No major changes to the US forecast was noted this morning.
- China plans to be aggressive this season in combatting fall army worm.
- China imported 1.78 million tons of corn during the month of February, down from 3.02 million tons from Jan but 557 percent higher than Feb year ago.
- China's AgMin reported the sow heard up 34 percent from the previous year, up 1 percent in both January and February. Some think the heard fell as much as 5 percent during the past two months from ASF problems. China pork prices eroded during February and FH March.
- Weekly US ethanol production increased a more than expected 33,000 barrels (BB estimate up 8,000) from the previous week to 971,000 barrels, and stocks declined a large 730,000 barrels to 21.340 million. Production was highest since December 18 and stocks lowest since November 27. Stocks are down nearly 3 million barrels over the past four weeks.
- The USDA weekly Broiler Hatchery report showed eggs set down slightly and chicks placed down 3 percent. Cumulative placements from the week ending January 9, 2021 through March 13, 2021 for the United States were 1.86 billion. Cumulative placements were down 2 percent from the same period a year earlier.
- Reuters: (yesterday) "Chicago Mercantile Exchange lean hog futures rallied for a second straight session on Wednesday and the spot contract rose to the highest in 6-1/2 years on elevated pork prices and expectations for continued strong pork export sales."

Export developments.

- Under the USDA 24-hour announcement system, private exporters sold 696,000 tons of corn to China for 2020-21.
- Turkey's TMO bought 115,000 tons of corn for shipment March 25-April 20. estimated tonnage sold, seller and price in dollars per ton C&F. Traders believe most was Russian origin.
 - 30,000 tons \$278.10
 - 30,000 tons \$278.10
 - 30,000 tons \$278.70
 - 25,000 tons \$280.70

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of	Range of
	2019	2020	Estimates	Estimates
Feb. 1 On Feed (Ending Inventory)	11,928	12,106	NA	NA
Placed on Feed during Feb.	1,711	1,687	98.3%	94.8-103.6%
Fed Cattle Marketed during Feb.	1,775	1,729	97.4%	95.0-98.0%
Mar. 1 On Feed (Ending Inventory)	11,811	11,988	101.5%	101.0-102.0%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Soybeans

- Improving SA weather (Argentina crop stress nothing like it was a week ago) continues to pressure the CBOT soybean complex. SBO is leading the downside in part to more than a 3.5 percent decrease in Malaysian palm futures overnight. China soybean oil slipped 1.4%, China meal down 0.5% and China soybeans off 2.0%.
- USDA export sales were within expectations for the soybean complex. 99 percent of USDA's export projection had been sold.
- The morning weather outlook showed no major changes to the SA and US forecast.
- China plans to adjust their compound feed formula that will require less corn and soybean meal for animal feed. This might come after China imported 4.8 million ton of corn during the Jan and Feb period, 400 percent higher than the same period a year ago, and weekly Brazil soybean loadings to China are currently running over 2 million tons. Details of the plan were not provided.
- China and the US meet today in Alaska and latest speculation was that China was going to ask to the US to roll back on some of the previous agreed concessions.
- Rotterdam vegetable oil prices were 7-20 euros lower and meal mostly unchanged to 2 euros higher.
- Offshore values are leading CBOT SBO 34 points lower and meal \$1.10 short ton higher.
- China cash crush margins on our analysis were 168 cents, (184 previous) up from 178 cents late last week and compares to 168 cents year earlier.

China futures:

China Futures (Last - Prv. Settle)		18-Mar	17-Mar	
Soybeans #1 (DCE) CNY/MT	MAY1	5726	5841	-115 -2.0%
Soybean Meal	MAY1	3251	3266	-15 -0.5%
Soybean Oil	MAY1	9108	9238	-130 -1.4%
China Palm Oil	MAY1	7376	7390	-14 -0.2%
China Futures Crush Margin				
	USD/BU	MAY1	-2.66	-2.80 +0.14
	CNY/MT	MAY1	-1502.02	-1581.69 +79.67
Corn (DCE) CNY/MT	MAY1	2695	2718	-23 -0.8%

Malaysian palm oil:

MALAYSIA PALM OIL		18-Mar	17-Mar	
Futures MYR/MT	JUN1	3799	3937	-138 \$925
RBD Olien Cash USD/MT	Jun21	\$985.00	\$1,015.00	-30.00 -3.0%
US Gulf Crude SBO over RBD Palm	Spot	\$227	\$242	-\$15

Export Developments

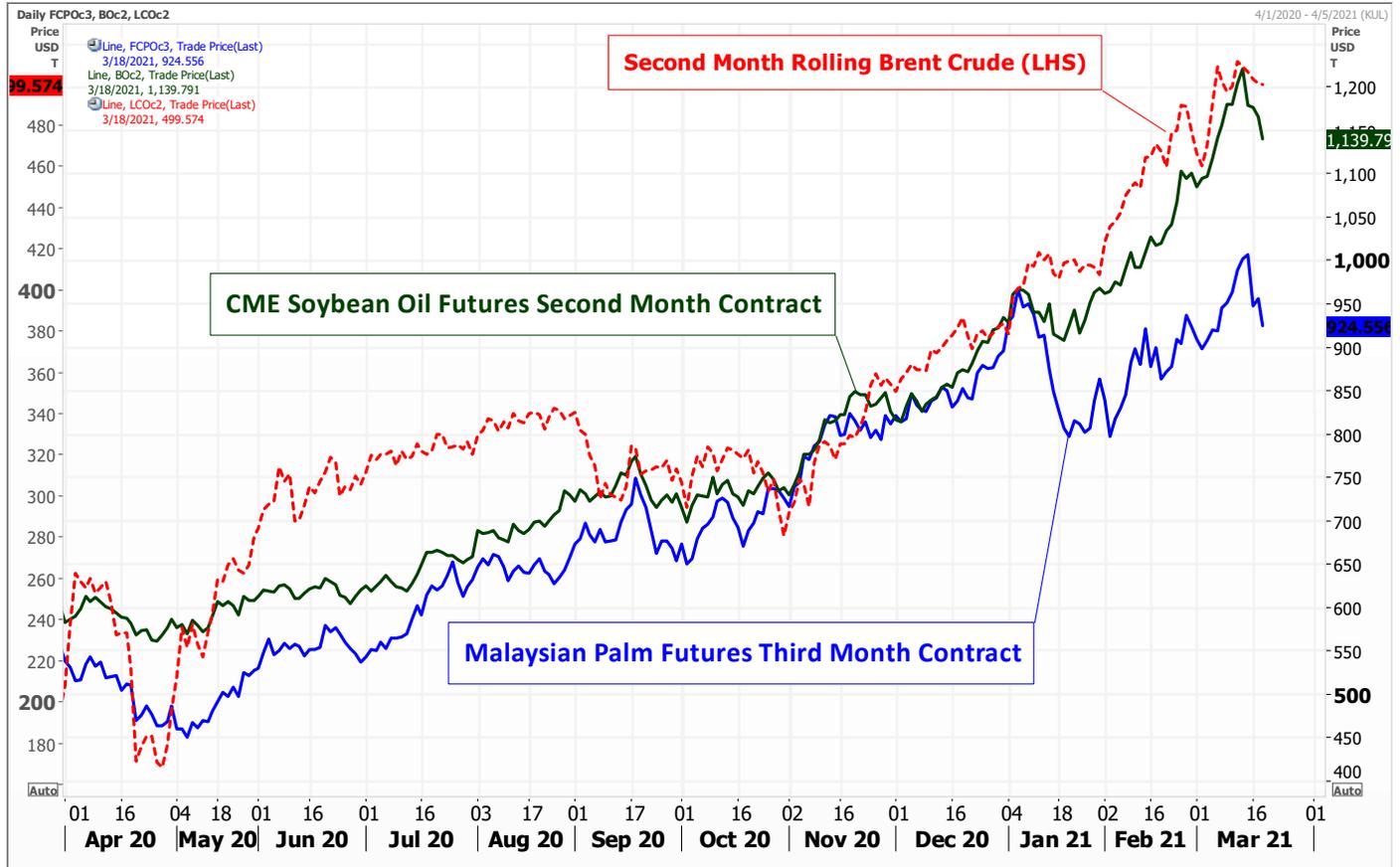
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- Results awaited: Iran seeks 30,000 tons of sunflower oil and 30,000 tons of soybean oil on March 18 for March and April shipment.

Third month rolling Malaysian palm oil vs. palm (RHS) and Brent (LHS)



Source: Reuters and FI

Wheat

- US wheat futures are lower again on good Black Sea weather promoting favorable early wheat development and sliding Black Sea wheat export prices. Ukrainian wheat export prices fell \$10 a ton this week, according to APK-Inform. Yesterday SovEcon raised its Russian forecast for 2021 wheat crop to 79.3 million tons from 76.2 million tons previously. Crop conditions are good for the Black Sea region. Ukraine mentioned they do not plan to impose variable grain export taxes.
- USDA export sales were within expectations for all-wheat. China switched 130k wheat from unknown.
- US weather looks good for the wheat emerging from dormancy and we look for improved crop conditions in coming weeks.
- EU May milling wheat was 1.00 lower at 220.50 euros as of 7:00 am CT.
- CME Group announced they will list cash settled Ukrainian wheat futures and options contracts next month via Platts. Sunday April 11 is the launch date.
- Yesterday APK-Inform estimated Ukraine grain exports at 45.9 million tons, down from 54.98 million in 2019-20.

- Strategie Grains lowered its forecast of soft wheat exports from the European Union and Britain by 900,000 tons to 25.2 million (2020-21). Soft wheat production was unchanged at 129.6 million tons from 119.3 million for 2019-20.

Export Developments.

- South Korean flour mills bought 50,000 tons of milling wheat from the United States for shipment between June 1 and June 30. Reuters noted: “The purchase involved 25,385 tons of soft white wheat of 9.5% to 10.5% protein at an estimated \$269.74 a ton, 1,520 tons of soft white wheat of a maximum 8.5% protein bought at \$280.76, 8,810 tons of hard red winter of a minimum 11.5% protein bought at \$266.83 a ton and 14,285 tons of northern spring wheat of 14% minimum protein bought at \$277.76 per ton.
- Tunisia's state grains agency received offers for soft wheat with lowest at \$298.78/ton c&f. They bought soft wheat and durum but details were lacking. The soft wheat was said to have been bought at \$298.49 and \$302.19 a ton c&f. The durum was bought at an estimated \$374.68 a ton c&f. Lowest price for the barley was said to be \$275.68 a ton c&f. (Reuters)
- Results awaited: Algeria’s ONAB seeks 40,000 tons of animal feed barley on March 18 for April 15-30 shipment.
- Japan bought 135,603 tons of food wheat from the US, Canada and Australia. Original details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Hard Red Winter(Semi Hard)	15,770 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	14,190 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	27,405 *
Canada	Western Red Spring(protein minimum 13.5 pct)	25,820 *
Australia	Standard White(West Australia)	25,238 **
Australia	Standard White(West Australia)	27,180 **

Shipments: * Loading between April 21 and May 20, 2021

** Loading between June 1 and June 30, 2021

Source: Japan AgMin, Reuters and FI

- Jordan is back in for feed barley on March 23. Possible shipment combinations are Oct. 1-15, Oct. 16-31, Nov. 1-15 and Nov. 16-30.

Rice/Other

- Lowest offer \$417.71/ton CIF - Bangladesh seeks 50,000 tons of rice.
- Mauritius bought 4,000 tons of long grain white rice from India and Pakistan at an average price of around \$509.6 a ton c&f.
- South Korea’s Agro-Fisheries & Food Trade Corp. seeks 208,217 tons of rice, on March 25 for arrival in South Korea in 2021 between May 1 and Oct. 31. 64,444 tons of non-glutinous brown rice is sought from the United States. Rest from Thailand, China, Australia and Vietnam.
- Bangladesh also seeks 50,000 tons of rice on March 28.
- Syria seeks 25,000 tons of white rice on March 29, from China or Egypt.
- Syria seeks 39,400 tons of white rice on April 19. Origin and type might be White Chinese rice or Egyptian short grain rice.

U.S. EXPORT SALES FOR WEEK ENDING 3/11/2021

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	166.2	1,428.2	1,746.6	114.1	6,896.9	7,133.3	25.5	283.5
SRW	11.1	387.9	306.2	37.1	1,377.7	2,031.4	6.2	302.8
HRS	142.2	1,765.4	1,614.3	318.3	5,537.0	5,490.4	30.3	276.0
WHITE	71.4	2,016.8	1,070.4	192.8	4,428.8	3,748.7	77.0	157.3
DURUM	-0.9	153.3	146.4	0.0	518.4	682.2	0.0	5.0
TOTAL	390.1	5,751.6	4,883.9	662.3	18,758.8	19,086.0	139.0	1,024.6
BARLEY	0.0	11.5	14.7	0.0	22.0	34.4	0.0	14.5
CORN	985.9	30,542.7	12,815.7	2,199.4	29,962.1	16,202.1	240.9	1,794.9
SORGHUM	267.2	2,758.4	1,206.9	353.2	3,447.3	1,158.0	0.0	756.0
SOYBEANS	202.4	6,779.6	4,315.7	534.1	53,854.4	30,531.7	0.0	5,076.2
SOY MEAL	234.6	2,708.2	3,089.7	246.7	5,920.6	5,320.8	-0.3	233.1
SOY OIL	19.1	112.9	236.9	7.9	509.0	539.2	0.0	0.6
RICE								
L G RGH	79.3	308.5	385.2	35.5	1,043.2	879.6	0.0	0.0
M S RGH	0.0	5.4	37.7	4.5	23.5	24.1	0.0	0.0
L G BRN	0.1	4.1	14.5	8.7	33.1	35.9	0.0	0.0
M&S BR	0.0	70.2	66.0	0.5	82.4	41.8	0.0	0.0
L G MLD	16.4	57.5	76.6	35.0	436.2	639.9	0.0	0.0
M S MLD	16.4	234.0	212.5	7.1	355.0	390.0	0.0	0.0
TOTAL	112.3	679.7	792.5	91.2	1,973.4	2,011.4	0.0	0.0
COTTON								
	THOUSAND RUNNING BALES							
UPLAND	437.7	5,394.1	7,028.1	351.9	8,833.3	7,839.7	143.3	1,432.2
PIMA	7.0	259.8	234.2	10.3	468.1	287.0	0.0	1.1

This summary is based on reports from exporters for the period March 5 - 11, 2021.

Wheat: Net sales of 390,100 metric tons (MT) for 2020/2021 were up 18 percent from the previous week and 40 percent from the prior 4-week average. Increases primarily for China (132,300 MT, including 130,000 MT switched from unknown destinations), Mexico (93,000 MT, including decreases of 1,000 MT), Taiwan (85,000 MT), the Philippines (75,400 MT), and Thailand (54,000 MT), were offset by reductions primarily for unknown destinations (215,800 MT). For 2021/2022, net sales of 139,000 MT were reported for China (65,000 MT), the Philippines (32,000 MT), unknown destinations (28,800 MT), Honduras (7,000 MT) and the Dominican Republic (6,200 MT). Exports of 662,300 MT were up 41 percent from the previous week and 61 percent from the prior 4-week average. The destinations were primarily to the Philippines (178,000 MT), South Korea (100,100 MT), Mexico (80,600 MT), China (67,300 MT), and Bangladesh (58,400 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 10,000 MT, all Spain.

Corn: Net sales of 985,900 MT for 2020/2021 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for China (624,800 MT, including 612,000 MT switched from unknown destinations), Mexico (285,500 MT, including 24,500 MT switched from unknown destinations and decreases of 2,000 MT), Colombia (208,500 MT, including 116,000 MT switched from unknown destinations and decreases of 45,300 MT), South Korea (168,200 MT, including 68,000 MT switched from unknown destinations and decreases of 15,500 MT), and Japan (138,300 MT, including 88,800 MT switched from unknown destinations and decreases of 12,000 MT), were offset by reductions primarily for unknown destinations (1,038,000 MT). For 2021/2022, net sales of 240,900 MT were reported for Mexico (195,700 MT), Guatemala (36,300 MT), and Canada (8,900 MT). Exports of 2,199,400 MT--a marketing-year high--were up 38 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to Japan (434,400 MT), Mexico (390,100 MT), China (356,900 MT), Colombia (199,900 MT), and Taiwan (192,400 MT).

Optional Origin Sales: For 2020/2021, new optional origin sales of 30,000 MT were reported for the Ukraine. Options were exercised to export 125,000 MT to Taiwan (70,000 MT) and South Korea (55,000 MT) from the United States. The current outstanding balance of 1,079,400 MT is for South Korea (738,000 MT), unknown destinations (244,000 MT), China (65,000 MT), and the Ukraine (32,400 MT).

Late Reporting: For 2020/2021, net sales totaling 30,000 MT were reported late for Tunisia.

Barley: No net sales or exports were reported for the week.

Sorghum: For 2020/2021, net sales of 267,200 MT resulting in increases for China (289,200 MT, including 120,000 MT switched from unknown destinations and decreases of 15,200 MT), were offset by reductions for unknown destinations (22,000 MT). Exports of 353,200 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destination was China.

Rice: Net sales of 112,300 MT for 2020/2021 were up noticeably from the previous week and up 48 percent from the prior 4-week average. Increases were primarily for Venezuela (30,000 MT), Mexico (25,900 MT, including decreases of 100 MT), Nicaragua (18,000 MT), Haiti (15,100 MT, including decreases of 200 MT), and Japan (12,000 MT). Exports of 91,200 MT were up 89 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to Mexico (32,600 MT), Haiti (30,400 MT), the United Kingdom (8,200 MT), Honduras (8,200 MT), and Canada (2,900 MT).

Soybeans: Net sales of 202,400 MT for 2020/2021 were down 42 percent from the previous week and 31 percent from the prior 4-week average. Increases primarily for China (71,500 MT, including 66,000 MT switched from unknown destinations and decreases of 100 MT), Mexico (66,000 MT, including decreases of 500 MT), Bangladesh (57,100 MT, including 55,000 MT switched from unknown destinations), Indonesia (31,300 MT, including decreases of 900 MT), and Japan (25,100 MT, including 10,700 MT switched from unknown destinations and decreases of 1,300 MT), were offset by reductions primarily for unknown destinations (123,200 MT). Exports of 534,100 MT were down 24 percent from the previous week and 44 percent from the prior 4-week average. The destinations were primarily to Indonesia (127,700 MT), Egypt (90,200 MT), China (82,000 MT), Mexico (70,500 MT), and Bangladesh (57,100 MT).

Exports for Own Account: The current exports for own account outstanding balance is 5,800 MT, all Canada.

Late Reporting: For 2020/2021, net sales totaling 600 MT were reported late for Taiwan.

Soybean Cake and Meal: Net sales of 234,600 MT for 2020/2021 were down 10 percent from the previous week, but up 1 percent from the prior 4-week average. Increases primarily for the Philippines (50,300 MT), Canada (42,500

MT), Guatemala (38,300 MT), Peru (23,000 MT), and Mexico (19,400 MT, including decreases of 5,000 MT), were offset by reductions for Indonesia (4,400 MT) and Belgium (1,600 MT). For 2021/2022, net sales reductions of 300 MT resulting in increases primarily for Guatemala (5,900 MT), were offset by reductions for El Salvador (6,300 MT). Exports of 246,700 MT were up 10 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to Indonesia (52,400 MT), Mexico (43,400 MT), Ecuador (33,000 MT), the Dominican Republic (32,000 MT), and Canada (28,100 MT).

Soybean Oil: Net sales of 19,100 MT for 2020/2021 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Colombia (17,000 MT), the Dominican Republic (1,200 MT), Mexico (700 MT), and Jamaica (700 MT), were offset by reductions for Canada (300 MT), Venezuela (200 MT), and Guatemala (100 MT). Exports of 7,900 MT were down 87 percent from the previous week and 75 percent from the prior 4-week average. The destinations were primarily to Venezuela (4,300 MT), Guatemala (1,900 MT), Mexico (1,100 MT), Canada (400 MT), and Honduras (200 MT).

Cotton: Net sales of 437,700 RB for 2020/2021 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Vietnam (135,300 RB, including 5,600 RB switched from China, 1,800 RB switched from South Korea, and 1,600 RB switched from Japan), China (92,700 RB), Pakistan (58,500 RB), Turkey (51,200 RB), and Bangladesh (49,600 RB), were offset by reductions primarily for Hong Kong (1,000 RB). For 2021/2022, net sales of 143,300 RB were primarily for Mexico (112,900 RB). Exports of 351,900 RB were unchanged from the previous week, but up 6 percent from the prior 4-week average. Exports were primarily to China (86,000 RB), Vietnam (76,400 RB), Pakistan (61,000 RB), Turkey (28,400 RB), and Indonesia (26,902 RB). Net sales of Pima totaling 7,000 RB were down 44 percent from the previous week and 40 percent from the prior 4-week average. Increases for India (4,200 RB), China (2,500 RB), and Thailand (400 RB), were offset by reductions for Austria (100 RB). Exports of 10,300 RB were down 56 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to India (4,100 RB), Vietnam (3,800 RB), Italy (1,300 RB), Thailand (400 RB), and Turkey (400 RB).

Exports for Own Account: For 2020/2021, new exports for own account totaling 4,600 RB were to Vietnam (3,000 RB) and China (1,600 RB). Exports for own account totaling 2,700 RB to China (2,600 RB) and Bangladesh (200 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 36,800 RB is for China (27,300 RB), Vietnam (9,100 RB), and Bangladesh (400 RB).

Hides and Skins: Net sales of 557,900 pieces for 2021 were up 8 percent from the previous week and 54 percent from the prior 4-week average. Increases primarily for China (412,200 whole cattle hides, including decreases of 11,800 pieces), Mexico (66,400 whole cattle hides, including decreases of 700 pieces), Thailand (29,200 whole cattle hides, including decreases of 500 pieces), South Korea (23,000 whole cattle hides, including decreases of 2,800 pieces), and Brazil (18,300 whole cattle hides, including decreases of 200 pieces), were offset by reductions for Taiwan (1,200 pieces). Exports of 364,300 pieces for 2021 were down 7 percent from the previous week, but up 5 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (195,800 pieces), South Korea (74,900 pieces), Mexico (31,700 pieces), Thailand (31,300 pieces), and Brazil (11,400 pieces).

Net sales of 94,100 wet blues for 2021 were down 35 percent from the previous week and 14 percent from the prior 4-week average. Increases were primarily for China (34,400 unsplit), Vietnam (24,700 unsplit, including decreases of 100 unsplit), Taiwan (10,400 unsplit and 5,100 grain splits), Mexico (6,800 unsplit and 2,900 grain splits), and Italy (5,300 unsplit, including decreases of 700 unsplit). Exports of 99,400 wet blues for 2021 were down 9 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to China (28,900 unsplit), Vietnam (25,900 unsplit), Italy (15,500 unsplit and 9,600 grain splits), Taiwan (3,500 grain splits and 3,200 unsplit), and Thailand (5,800 unsplit). Net sales of 181,100 splits resulting in increases for China (192,300 pounds, including decreases of 14,700 pounds), were offset by reductions for Vietnam (11,200 pounds). Exports of 391,100 pounds were to Vietnam.

Beef: Net sales of 25,900 MT reported for 2021 were up 24 percent from the previous week and 39 percent from the prior 4-week average. Increases were primarily for Japan (8,100 MT, including decreases of 600 MT), South Korea (5,400 MT, including decreases of 400 MT), China (5,300 MT, including decreases of 100 MT), Taiwan (2,000 MT, including decreases of 100 MT), and Hong Kong (1,700 MT, including decreases of 200 MT). Exports of 17,800 MT

were unchanged from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Japan (5,700 MT), South Korea (4,000 MT), China (2,700 MT), Mexico (1,300 MT), and Taiwan (1,100 MT). **Pork:** Net sales of 39,700 MT reported for 2021 were up 23 percent from the previous week and 5 percent from the prior 4-week average. Increases primarily for Mexico (18,200 MT, including decreases of 400 MT), China (5,800 MT, including decreases of 1,300 MT), Japan (4,900 MT, including decreases of 300 MT), South Korea (4,200 MT, including decreases of 800 MT), and Canada (3,100 MT, including decreases of 400 MT), were offset by reductions primarily for Australia (200 MT). Exports of 40,600 MT were up 3 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to China (12,700 MT), Mexico (8,900 MT), Japan (5,200 MT), South Korea (3,600 MT), and the Philippines (2,200 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 3/11/2021	Trade Estimates* 3/11/2021	Last Week Last Week	Year Ago 3/12/2020		
Beans	2020-21	202.4	0-400	2020-21	350.6	631.6	
	NC	0.0	100-400	NC	213.2	69.6	
Meal	2020-21	234.6	100-300	Sales	261.7	Sales	129.1
	Shipments	246.7	NA	Shipments	224.8	Shipments	291.4
Oil	2020-21	19.1	0-30	Sales	4.9	Sales	18.9
	Shipments	7.9	NA	Shipments	62.8	Shipments	39.1
Corn	2020-21	985.9	300-750	2020-21	395.5	904.5	
	NC	240.9	50-400	NC	287.3	56.1	
Wheat	2020-21	390.1	150-500	2020-21	329.5	338.3	
	NC	139.0	0-100	1/0/1900	31.0	143.8	

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 3/11/2021		ACTUAL This Week		3/4/2021 Last Week		3/12/2020 Year Ago	
Beans	20/21	250-400	20/21	202.4	20/21	350.6	19/20	631.6
	21/22	100-225	21/22	0.0	21/22	213.2	n/c	69.6
			Sales to China 71.5		Sales to China 90.2		Sales to China 6.0	
Meal	Shipped		Shipped		Shipped		Shipped	
	20/21	125-200 150-300	20/21	234.6 246.7	20/21	261.7 224.8	19/20	129.1 291.4
	21/22		21/22	(0.3)	21/22	18.3	n/c	0.0
Oil	Shipped		Shipped		Shipped		Shipped	
	20/21	0-15 20-40	20/21	19.1 7.9	20/21	4.9 62.8	19/20	18.9 39.1
	21/22		21/22	0.0	21/22	0.0	n/c	2.0
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0		
Corn	20/21	400-650	20/21	985.9	20/21	395.5	19/20	904.5
	21/22	50-200	21/22	240.9	21/22	287.3	n/c	56.1
			Sales to China 624.8		Sales to China 8.4		Sales to China 0.0	
Wheat	20/21	150-300	20/21	390.1	20/21	329.5	19/20	338.3
	21/22	25-100	21/22	139.0	21/22	31.0	n/c	143.8

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales					% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2228	1280	947	74.0%	99.0%	76.1%	85.9%	86.1%
2019-20	SoyOil MT	622	776	-154	-19.9%	49.9%	60.3%	61.0%	55.5%
2019-20	SoyMeal MT	8629	8411	218	2.6%	66.7%	65.9%	74.1%	66.9%
2020-21	Corn mil bu	2382	1142	1240	108.5%	91.6%	64.3%	79.6%	72.3%
2020-21	Wheat mil bu	901	881	20	2.3%	91.4%	91.3%	90.8%	90.0%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sales	944.0	274.1	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																				
25																				
3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
18-Mar																				
25-Mar																				
Crop year to date sales	2228	1280	1505	1838	1962	1571	1755	1632	1305	1133	1470	1318	1031	975	984	753	970	847	941	921
Average weekly sales																				
rate to reach proj total	0.9	16.2	9.9	11.9	8.2	14.9	3.5	0.2	0.5	9.3	1.3	7.3	10.0	7.4	5.3	7.5	5.1	1.6	4.1	5.7
Proj./Actual export total	2250	1682	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	99.0	76.1	85.9	86.1	90.6	80.9	95.3	99.7	99.1	83.0	97.9	87.9	80.6	84.1	88.2	80.1	88.4	95.5	90.2	86.6
Sold as of around Sep 1 %	42.0	16.3	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,195.1	3,048.6	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
28	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2	
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar																				
	25-Mar																				
Crop year to date sales	8628.7	8410.5	9033.1	8510.6	8344.6	8057.5	9283.4	8044.8	7803.2	5203.9	6152.6	7788.6	4571.7	5182.4	4901.5	4191.0	4189.5	3602.9	4455.5	5824.7	
Average weekly sales																					
***rate to reach proj total	154.3	156.5	113.4	150.9	77.6	100.1	93.6	87.2	83.8	130.5	74.9	83.8	112.6	114.9	110.8	111.6	88.6	39.0	36.1	35.4	
Proj./Actual export total***	12928	12771	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	66.7	65.9	74.1	66.9	79.4	74.3	78.1	76.8	77.0	58.9	74.7	76.9	59.3	61.8	61.4	57.4	62.9	76.8	81.6	85.5	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	157.7	194.2	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	1-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4	
28	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	18-Mar																				
	25-Mar																				
Crop year to date sales	622	776	536	615	737	682	592	559	805	331	1122	1111	398	780	371	246	345	223	614	587	
Average weekly sales																					
rate to reach proj total	22.5	18.4	12.3	17.7	15.2	12.0	11.6	10.5	6.3	11.9	12.4	14.8	21.4	19.4	17.3	9.9	9.2	7.2	14.8	19.9	
Proj./Actual export total (MT)	1247	1288	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	49.9	60.3	61.0	55.5	63.6	67.1	64.8	65.6	82.0	49.9	76.5	72.9	40.0	59.0	43.5	47.0	57.4	52.6	59.8	51.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	670.2	263.5	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	15-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
25	22-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	4.5
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	29.2
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	54.7
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	45.4
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	31.7
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	15.7
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	41.2
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	42.9
	18-Mar																			
	25-Mar																			
Crop year to date sales	2382.0	1142.4	1643.7	1763.4	1785.7	1180.9	1438.8	1531.8	585.4	1299.1	1396.9	1302.4	1201.7	2054.2	1596.1	1364.2	1230.7	1366.2	1072.5	1225.6
Average weekly sales																				
rate to reach proj total	8.8	25.6	17.0	27.1	20.4	29.0	17.2	15.6	5.8	9.8	17.6	27.3	26.0	15.4	21.3	31.0	23.6	21.5	20.7	27.3
Proj./Actual export total	2600	1778	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	91.6	64.3	79.6	72.3	77.8	62.1	77.1	79.8	80.2	84.2	76.2	65.8	65.0	84.3	75.1	63.9	67.7	71.9	67.5	64.3
Sold as of around Sep 1 %	25.8	14.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
10.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	8-Oct	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
	15-Oct	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8	
	22-Oct	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	29-Oct	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
	5-Nov	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
	12-Nov	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
	19-Nov	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
	26-Nov	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
	3-Dec	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
	10-Dec	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
	17-Dec	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
	24-Dec	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
	31-Dec	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
	7-Jan	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
	14-Jan	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
	21-Jan	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
	28-Jan	23.6	12.4	NA	10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
	4-Feb	21.7	23.6	NA	14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
	11-Feb	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
	18-Feb	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1	8.5
	25-Feb	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1	15.4
	4-Mar	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3	11.6
	11-Mar	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3	21.1
	18-Mar																				
	25-Mar																				
Crop year to date sales	900.6	880.8	850.4	815.3	932.0	682.3	832.3	1084.5	906.2	925.5	1192.4	746.1	912.3	1185.4	798.1	888.7	924.1	1041.7	730.6	825.6	
Average weekly sales																					
rate to reach proj total	7.8	7.8	8.0	8.4	11.0	8.8	2.9	8.4	9.7	11.6	8.9	12.2	9.5	7.1	10.1	10.5	13.1	10.7	11.0	12.6	
Proj./Actual export total	985	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	91.4	91.3	90.8	90.0	88.7	87.7	96.3	92.2	89.5	88.1	92.5	84.9	89.9	93.9	87.9	88.6	86.7	90.0	86.0	85.8	

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/17/2021	40	0	0	0	0	(11)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/16/2021	40	(5)	0	0	11	(132)	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/15/2021	45	(4)	0	(4)	143	143	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/12/2021	49	0	4	0	0	0	0	0	60	0	1,248	0	175	0	1,013	0	1,291	0
3/11/2021	49	0	4	0	0	0	0	0	60	0	1,248	0	175	0	1,013	3	1,291	0
3/10/2021	49	0	4	(1)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/9/2021	49	0	5	(2)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/8/2021	49	0	7	0	0	0	0	0	60	(2)	1,248	0	175	0	1,010	0	1,291	0
3/5/2021	49	0	7	0	0	0	0	(3)	62	0	1,248	0	175	0	1,010	0	1,291	0
3/4/2021	49	0	7	(3)	0	0	3	0	62	(8)	1,248	0	175	0	1,010	0	1,291	0
3/3/2021	49	0	10	(111)	0	0	3	1	70	(99)	1,248	0	175	0	1,010	32	1,291	0
3/2/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
3/1/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
2/26/2021	49	0	121	121	0	0	2	0	169	0	1,248	0	175	0	978	12	1,291	1,200
2/25/2021	49	0	0	0	0	0	2	0	169	0	1,248	(25)	175	0	966	234	91	0
2/24/2021	49	0	0	0	0	0	2	0	169	0	1,273	0	175	0	732	0	91	0
2/23/2021	49	0	0	0	0	0	2	0	169	0	1,273	(13)	175	0	732	0	91	0
2/22/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/19/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/18/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/17/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/16/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/12/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/11/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/10/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/9/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/8/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/5/2021	49	0	0	0	0	0	2	(6)	169	0	1,286	0	175	0	732	0	91	0
2/4/2021	49	0	0	0	0	0	8	(22)	169	0	1,286	0	175	0	732	0	91	0
2/3/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
2/2/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
2/1/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/29/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/28/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/27/2021	49	0	0	0	0	0	30	0	169	0	1,286	(3)	175	0	732	0	91	0
1/26/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0

Foreign Agriculture Market Guidance

As of 7:19 AM

Day on day change

		18-Mar	17-Mar	Change	
Rotterdam Oils					
Soy oil EUR/MT	Mar/Apr	1,122.50	1,142.50	-20.00	
Rape oil EUR/MT	Mar/Apr	1,087.50	1,095.00	-7.50	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/Sep	470.00	469.00	+1.00	
Argentina USD/MT	Oct/Dec	471.00	469.00	+2.00	
Brazil USD/MT (pellets)	Apr/Sep	464.00	463.00	+1.00	
Brazil USD/MT	Oct/Dec	464.00	464.00	unchanged	
MALAYSIA PALM OIL					
Futures MYR/MT	JUN1	3799	3937	-138 \$925	
RBD Olien Cash USD/MT	Jun21	\$985.00	\$1,015.00	-30.00 -3.0%	
US Gulf Crude SBO over RBD Palm	Spot	\$231	\$242	-\$11	
China Futures (Last - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	MAY1	5726	5841	-115 -2.0%	
Soybean Meal	MAY1	3251	3266	-15 -0.5%	
Soybean Oil	MAY1	9108	9238	-130 -1.4%	
China Palm Oil	MAY1	7376	7390	-14 -0.2%	
China Futures Crush Margin					
USD/BU	MAY1	-2.66	-2.80	+0.14	
CNY/MT	MAY1	-1502.02	-1581.69	+79.67	
Corn (DCE) CNY/MT	MAY1	2695	2718	-23 -0.8%	
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.68	\$1.84	-0.15	
Average Cash Wheat USD/BU		\$10.65	\$10.65	-0.00	
Average Cash Corn USD/BU		\$11.30	\$11.33	-0.03	
Corn North USD/BU	Spot	\$10.74	\$10.78	-0.04	
Corn South USD/BU	Spot	\$11.49	\$11.57	-0.08	
Reuters Imported Corn South USD/BU	Spot	\$7.89	\$7.81	+0.08	
Matif Wheat (Liffe)					
		\$/ton	\$263.44	\$264.30	
Matif EUR/MT morning over morning	MAY1		220.75	222.25	-1.50
Matif wheat from prev. settle day before	MAY1		221.50	222.00	-0.50
Baltic Dry Index					
	Spot	2105	2017	+88	
		17-Mar	16-Mar		
Exchange Rates					
EU	Euro/\$	1.1934	1.1892	+0.0042	
MYR	Ringgit/\$	4.1090	4.1190	-0.0100	
CNY	RMB/\$	6.5042	6.5041	+0.0001	

Currency adjusted to the CME pit close

In cents/bu
oils in points and meal in USD/short ton

18-Mar
Rot soy oil -37
Rot rape oil +29

Rot meal Apr/Sep \$2.26
Rot meal Oct/Dec \$1.41

Malaysian Fut -92
Malaysian Cash -86

China soy #1 -40
China meal -\$0.40
China oil -41

Dalian corn -10
-12

ALL OILS
Average lead
-34
ALL MEAL
Average lead
\$1.09

CME electronic close change

SK21	-5.50	SMK21	-1.20	BOK21	-49	CK21	+3.75
SN21	-7.75	SMN21	-1.70	BON21	-50	CN21	+0.75
SQ21	-8.75	SMQ21	-1.50	BOQ21	-58	CU21	-2.25
SU21	-9.00	SMU21	-1.00	BOU21	-67	WK21	-7.00
SX21	-9.50	SMV21	unchanged	BOV21	-72	WN21	-6.50
						WU21	-6.00
						WZ21	-5.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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