



Morning.

US CPI (inflation) was as expected. USD was down slightly and WTI 44 higher at the time this was written. Lower trade for CBOT agricultural futures across the board as we see risk off post USDA report and lower lead by the overnight outside markets. Argentina will continue to see a drier bias into next week impacting yield potential, but rain is expected next Tuesday and Wednesday is expected to bring widespread relief (1-2+ inches). Northern and central Brazil will remain active for at least the next week. Malaysian palm oil rallied 59 MYR (hit a 13-year high) and cash was up \$10/ton on tight stocks despite a poor start to March Malaysian palm exports. Malaysia's palm oil stocks at the end for February were a much less than expected 1.301 million tons, 116,700 tons below expectations in part to February production hitting a nearly five-year low.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	352	176	24	61	131
FI Est. Managed Money F&O	360	181	18	62	129

Prices as 3/10/21 8:05 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
MAR1	1423.00	(18.25)	146	MAR1	414.90	(4.30)	55	MAR1	54.92	(0.23)	1			
MAY1	1418.75	(21.25)	32309	MAY1	411.70	(4.90)	11946	MAY1	53.07	(0.48)	24374			
JUL1	1404.75	(21.25)	16935	JUL1	410.00	(4.90)	5709	JUL1	51.75	(0.65)	12957			
AUG1	1363.75	(19.00)	2065	AUG1	400.70	(4.70)	1552	AUG1	50.59	(0.62)	2055			
SEP1	1287.50	(18.75)	482	SEP1	389.90	(4.10)	696	SEP1	49.34	(0.61)	1199			
NOV1	1246.25	(15.75)	8098	OCT1	379.50	(3.90)	700	OCT1	48.25	(0.67)	619			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
MAR1	554.50	(7.50)	177	MAR1	389.25	0.00	0	MAR1	645.00	(11.50)	22			
MAY1	538.75	(7.00)	28793	MAY1	384.00	(8.00)	46	MAY1	646.75	(9.75)	11601			
JUL1	527.75	(7.00)	12234	JUL1	380.75	0.00	0	JUL1	639.00	(9.00)	3854			
SEP1	498.25	(4.50)	3908	SEP1	357.50	(3.50)	2	SEP1	639.75	(8.50)	1338			
DEC1	481.00	(3.75)	9776	DEC1	351.50	(5.00)	2	DEC1	645.50	(8.50)	968			
MAR2	488.50	(3.50)	1841	MAR2	358.50	0.00	0	MAR2	650.00	(9.25)	311			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
MAR1	618.00	0.00	0	MAR1	231.00	(5.00)	11	MAR1	0.00	0.00	182			
MAY1	615.50	(11.00)	3440	MAY1	227.75	(1.50)	8519	MAY1	786.00	(10.20)	182			
JUL1	621.00	(11.00)	1515	SEP1	201.50	(1.00)	4025	JUL1	745.70	(8.20)	182			
SEP1	625.75	(11.75)	471	DEC1	201.50	(0.75)	1768	NOV1	622.70	(3.60)	182			

Soy/Corn Ratio X/Z 2021 2.5910

Source: FI and Reuters

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Weather

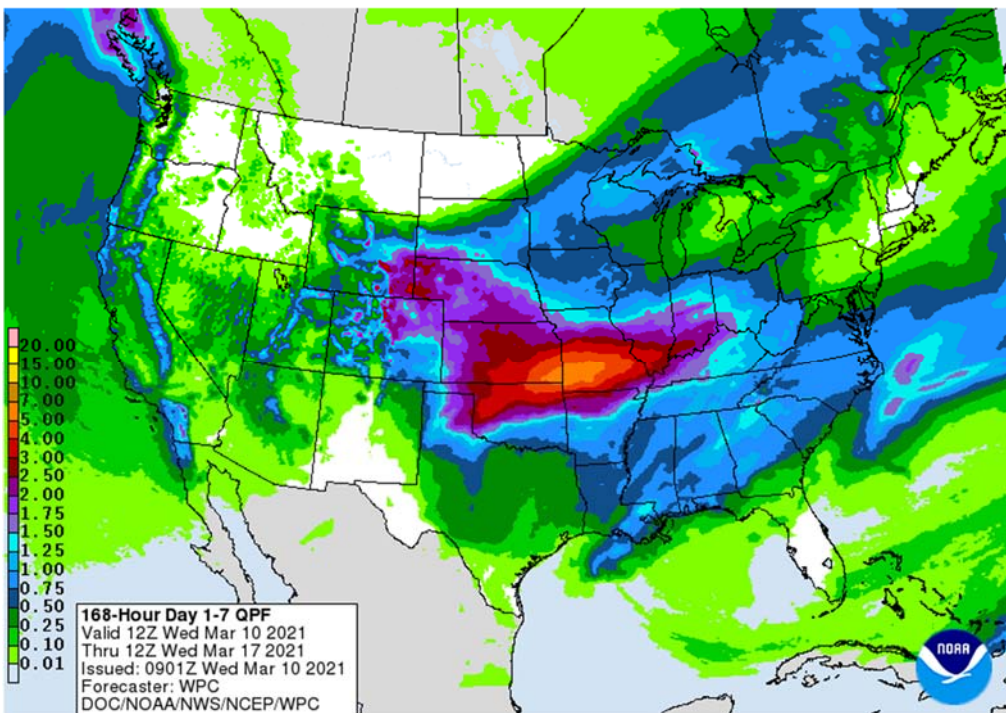
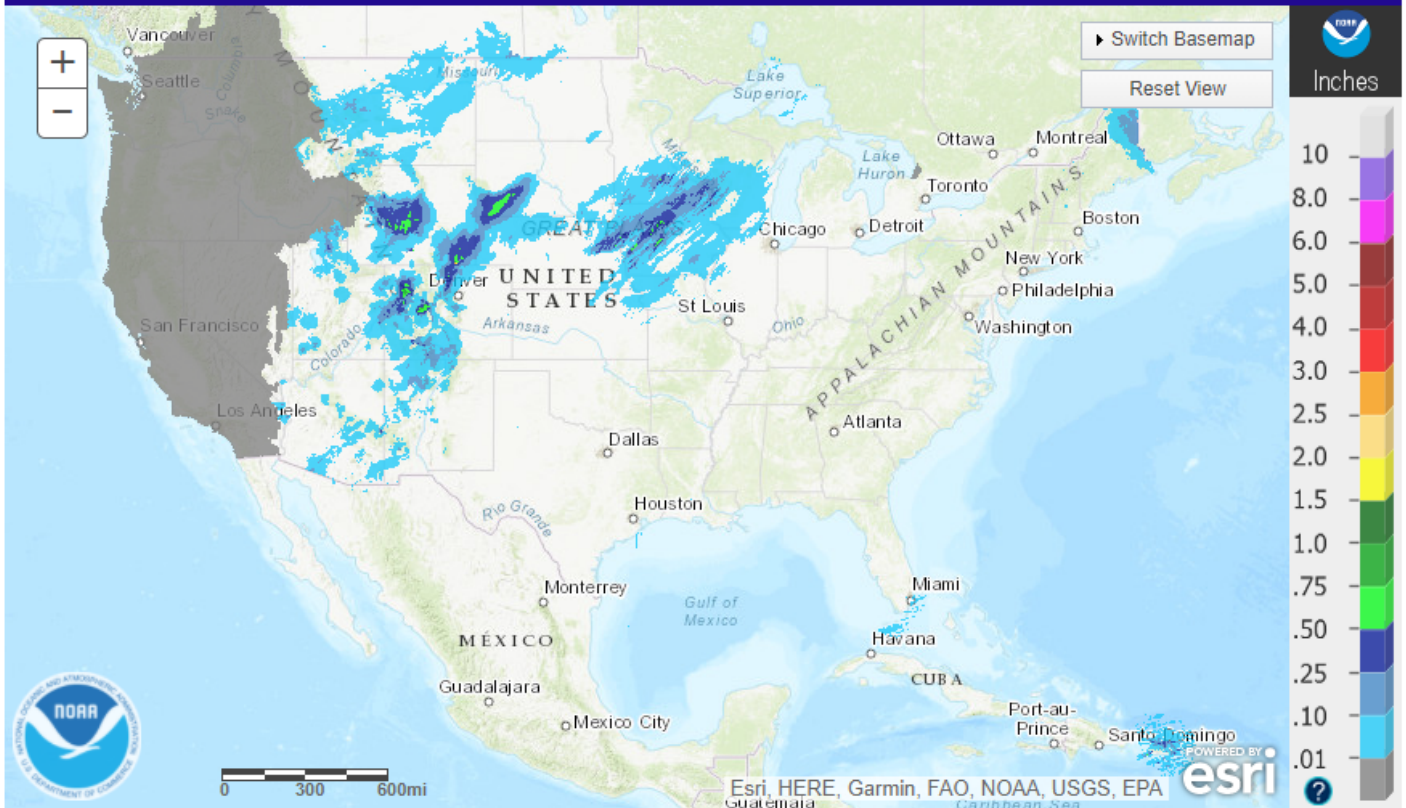
Displaying Current 1-Day Observed Precipitation
Valid on: March 10, 2021 12:00 UTC

Print this map Permalink BOOKMARK f t e ...

What is UTC time?

Map Help

Find address or location



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World Weather Inc.

MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS:

Crop stress in Argentina is very serious in some areas and rain must fall immediately to stop the decline in late season yields. Rain next week will bring on some relieve and will be a trend changing event that will set the stage for improved field and crop conditions, but additional yield and quality declines may occur until then.

Southern Brazil will dry down, but subsoil moisture will carry on favorable crop development for a while. Weather elsewhere in Brazil will be typical of this time of year which may still be a little disruptive to the late harvest of soybeans and planting of Safrinha crops. Soybean production in Brazil is not likely to change much, but corn production is still vulnerable to a more notable decline depending on when the summer monsoon will end. World Weather, Inc. expects the monsoon to end in April.

U.S. planting will occur more aggressively in the southeastern states during the coming week with some fieldwork increasing in the lower Delta while continuing in southern Texas. Parts of South Texas and the Texas Coastal Bend will continue too dry for unirrigated crops.

Early season planting in southwestern Europe and southern China will be a little sluggish for a while. Farming activity in India will include winter crop filling and maturation. Some of India's winter crops have yielded a little below that of last year, but a good-sized crop is still expected.

Eastern Australia will receive periods of rain through the next ten days resulting in some slower early season crop maturation while the moisture will be good for late season crops. South Africa will experience net drying for a while, but rain next week should help maintain a good finish for late season crops.

Overall, weather today will likely continue to keep a solid floor underneath soybean and corn futures prices due to concern in Brazil.

MARKET WEATHER MENTALITY FOR WHEAT: Rain and snow in the central and southern U.S. Plains Friday through Monday will ensure a better environment for crop recovery in areas damaged by February's bitter cold. New tiller setting is expected and some production potential may be regained over time.

Portions of Canada's eastern Prairies received some much needed snowfall Tuesday and the moisture from that event will improve topsoil conditions for use in the spring. More precipitation is needed throughout the Prairies, especially the central and east before planting begins in April.

Winter crops in Europe and the western CIS are in mostly good shape. Winterkill has been minimal this year, but flooding may be a potential problem in western Russia over the next few weeks as snow melt occurs while new precipitation falls.

China winter crops are poised for good development and some improved rainfall in the Middle East recently has improved crops in that region. North Africa will get some welcome rain this week as well.

India's wheat is filling and would still benefit from a little rain, but it is getting late enough in the season to minimize the change rain would have on production.

Overall, weather today will support a bearish bias to market mentality.

Source: World Weather inc.

Bloomberg Ag Calendar

Wednesday, March 10:

- EIA weekly U.S. ethanol inventories, production
- Malaysian Palm Oil Board data on February palm oil end-stockpiles, output, exports
- China National People's Congress in Beijing
- Malaysia's March 1-10 palm oil export data
- ISO sugar conference
- FranceAgriMer monthly grains report

Thursday, March 11:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am

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- Port of Rouen data on French grain exports
- China National People's Congress in Beijing
- New Zealand Food Prices
- Conab's data on yield, area and output of corn and soybeans in Brazil
- HOLIDAY: India, Indonesia

Friday, March 12:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		60	0
Soybean Meal	0		175	0
Soybean Oil	0		1,248	0
Corn	0		0	0
Oats	0		5	(2)
Chi. Wheat	0		49	0
KC Wheat	15	Customer JP stopped 15	1,291	0
Rice	13	No apparent commercial stoppers	1,010	0
Ethanol	NA		0	0
MN Wheat	0			

Registrations

			Pre	Change
Oats				
RIVERLAND AG CC DULUTH, MN	5	03/09/2021	7	(2)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 21</i>	352,768	(5,922)	867,098	(1,619)
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 21</i>	200,035	553	492,754	7,774
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 21</i>	180,083	(3,401)	411,047	(676)
<i>Corn</i>	<i>Cv1</i>	<i>May 21</i>	732,294	(5,046)	1,790,314	369
<i>Oats</i>	<i>Oc1</i>	<i>Mar 21</i>	4	(1)	4,452	10
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 21</i>	178,215	(4,059)	411,864	(4,073)
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 21</i>	105,456	(2,372)	217,453	(1,775)
<i>Rice</i>	<i>RRc2</i>	<i>May 21</i>	8,645	13	9,346	27
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	110,163	4,842	332,999	(1,778)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,922	11	264,393	1,773

*Previous day preliminary data as of 3/9/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 400P</i>	4,687	25,993	+ 2,218
<i>CJ 600C</i>	3,972	4,302	+ 408
<i>SX 1240P</i>	3,001	2,830	+ 1,850
<i>CJ 580C</i>	2,960	3,929	+ 560
<i>CZ 350P</i>	2,838	9,200	+ 2,589
<i>SX 1180P</i>	2,829	9,185	- 1,680
<i>BON 560C</i>	2,802	2,357	+ 1,740
<i>CZ 390P</i>	2,798	8,673	- 1,093
<i>CJ 520P</i>	2,705	5,049	+ 806
<i>CJ 530P</i>	2,526	5,627	+ 29
<i>CK 550C</i>	2,205	14,978	+ 40
<i>SN 1800C</i>	2,103	14,135	+ 2,006
<i>SK 1500C</i>	2,076	11,728	+ 856
<i>CJ 620C</i>	1,605	1,812	- 826
<i>SJ 1600C</i>	1,594	4,243	- 248

*Previous day preliminary data as of 3/9/2021

Conab Brazil Supply / Estimates

	Feb. 20/21	Jan. 20/21	FI 20/21	19/20
Soybeans				
Est. Production (Million MT)	133.82	133.69	134.43	124.84
Est. Yield (000 Kg/Hectare)	3.497	3.500	3.510	3.379
Est. Area (Million Hectares)	38.266	38.193	38.300	36.950
Corn				
Est. Production (MMT)	105.48	102.31	107.24	102.52
Est. Yield (000 Kg/Hectare)	5.525	5.541	5.600	5.533
Est. Area (Million Hectares)	19.092	18.464	19.150	18.527

Source: Conab, Bloomberg and FI

Macros

US CPI (M/M) Feb: 0.4% (est 0.4%; prev 0.3%)

US CPI Ex Food, Energy (M/M) Feb: 0.1% (est 0.2%; prev 0.0%)

US CPI (Y/Y) Feb: 1.7% (est 1.7%; prev 1.4%)

US Core CPI Index (feb) actual: vs 270.03 previous

US CPI Ex Food, Energy (Y/Y) Feb: 1.3% (est 1.4%; prev 1.4%)

US Real Avg Weekly Earnings (Y/Y) Feb: 4.1% (prevR 5.7%; prev 6.1%)

US Real Avg Hourly Earnings (Y/Y) Feb: 3.4% (prevR 3.9%; prev 4.0%)

Prices as 3/10/21 8:05 AM

	Month	Price	Change
USD	Index	91.87	(0.088)
EUR/USD	Spot	1.1913	0.002
USD/BRL	Bid	5.7275	(0.075)
BITCOIN	BTCC1	\$56,650	\$1,930
WTI Crude	APR1	64.50	0.490
Brent	MAY1	67.99	0.470
Nat Gas	APR1	2.640	(0.022)
DJ Mini	MAR1	32002	191
US 10-Yr	MAR1	133 11/32	- 2/32
Gold	APR1	1716.4	(0.500)

Source: FI and Reuters

Corn

- Lower trade for CBOT agricultural futures across the board as we see risk off post USDA report and lower lead by the overnight outside markets. The USD was down slightly and WTI up 48 cents at the time this was written. US CPI came in at expectations.
- Corn is pressured by slowing US export commitments, lower trade in China corn futures and expectations for soil moisture across the western Corn Belt to improve later this week.
- Dalian corn hit its lowest level in at least 5 weeks as supply concerns eased and expectations for the China corn area to increase this planting season.

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- Another African Swine Fever case was reported in Sichuan province. China soybean meal fell 1.7% overnight.
- Yesterday funds were net sellers of 8,000 corn contracts on the session.
- A Bloomberg poll looks for weekly US ethanol production to be up 57,000 barrels (876-935 range) from the previous week and stocks up to 8,000 barrels to 22.433 million.

Export developments.

- None reported

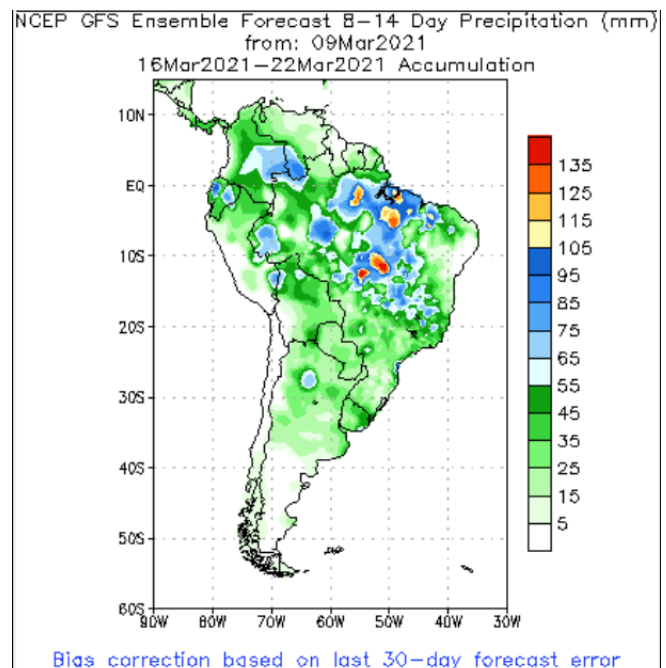
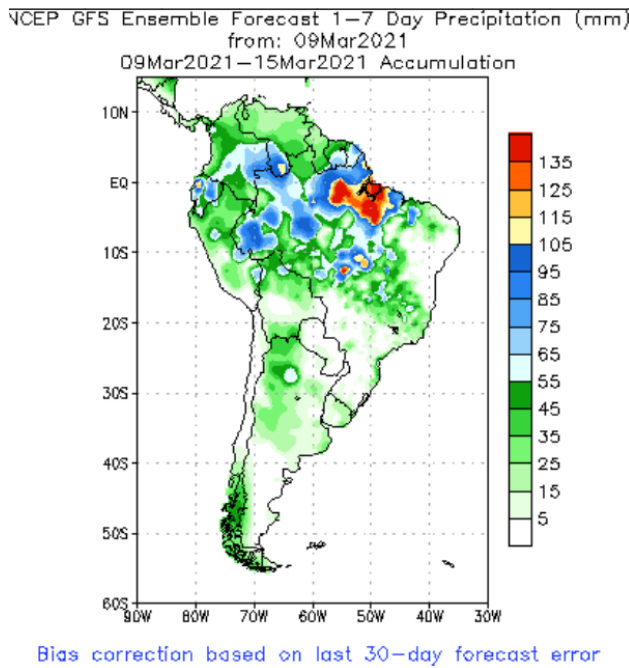
US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
1/15/2021		945	4	-9.9%		23,628	-64	-1.7%	25.1
1/22/2021		933	-12	-9.3%		23,602	-26	-2.6%	25.3
1/29/2021		936	3	-13.4%		24,316	714	3.6%	25.2
2/5/2021		937	1	-9.3%		23,796	-520	-2.3%	26.0
2/12/2021		911	-26	-12.4%		24,297	501	-2.0%	26.1
2/19/2021		658	-253	-37.6%		22,785	-1512	-7.8%	36.9
2/26/2021		849	191	-21.3%		22,425	-360	-10.2%	26.8
3/5/2021	+40 to +75					-100 to -200			

Source: EIA and FI

Soybeans

- The soybean complex is trading lower on widespread agriculture commodity selling and lower lead for products by offshore values. CBOT May soybeans are down sharply but remain above key MA support levels. Some traders are getting bearish soybean oil citing overbought conditions, but as long as hedge funds remain bullish and EU vegetable oil price hold high levels, we don't see a significant setback.
- Some are pointing to SA weather for the reason for the weakness in the CBOT complex. Argentina will continue to see a drier bias into next week impacting yield potential, but rain is expected next Tuesday and Wednesday is expected to bring widespread relief (1-2+ inches). Northern and central Brazil will remain active for at least the next week.



- Malaysian palm oil rallied 59 MYR (hit a 13-year high) and cash was up \$10/ton on tight stocks despite a poor start to March Malaysian palm exports. China's soybean market was down 1.7%, soybean off 0.2% and SBO down nearly 1%. Rotterdam vegetable oil values are mixed and meal weaker.
- Malaysia's palm oil stocks at the end for February were a much less than expected 1.301 million tons, 116,700 tons below expectations in part to February production hitting a nearly five-year low. Imports were also less than expected. Malaysian February palm exports were 895,556 tons, about 57,000 tons less than expected.
- AmSpec reported March 1-10 Malaysian palm exports fell 22.1 percent to 311,198 tons from 399,529 tons shipped during February 1 - 10. ITS reported at 22.6% drop to 309,898 tons.
- China cash soybean crush margins on our analysis improved by a good amount to 146 cents from 105 previous, up from 113 cents late last week and compares to 128 cents year earlier.
- Poor China cash crush margins and upcoming arrivals of Brazilian soybeans have kept China away from purchasing soybeans. They have inquired for February-April 2022 Brazilian shipment this week.
- Yesterday the were net buyers 4,000 soybean contracts, buyers of 1,000 soybean meal contracts and net buyers of 6,000 bean oil contracts.
- ICE May canola was down 14.10 as of 7:30 am CT to 782.10.
- Rotterdam vegetable oil prices were unchanged to 10 euros higher from this time yesterday and meal 1-5 euros lower.
- Offshore values are leading CBOT SBO 96 points lower and meal \$4.50 short ton lower.
- China cash crush margins on our analysis were 146 cents (105 previous), up from 113 cents late last week and compares to 128 cents year earlier.

China futures:

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China Futures (Last - Prv. Settle)		10-Mar	9-Mar	
Soybeans #1 (DCE) CNY/MT	MAY1	6143	6158	-15 -0.2%
Soybean Meal	MAY1	3316	3373	-57 -1.7%
Soybean Oil	MAY1	9354	9430	-76 -0.8%
China Palm Oil	MAY1	7474	7572	-98 -1.3%
China Futures Crush Margin				
	USD/BU	MAY1	-3.23	-3.15 -0.08
	CNY/MT	MAY1	-1823.06	-1779.07 -43.99
Corn (DCE) CNY/MT	MAY1	2744	2782	-38 -1.4%
Malaysian palm oil:				
MALAYSIA PALM OIL		10-Mar	9-Mar	
Futures MYR/MT	MAY1	3974	3915	+59 \$963
RBD Olien Cash USD/MT	May21	\$1,004.00	\$994.00	+10.00 1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$278	\$259	\$19

Export Developments

- Pakistan bought 594,000 tons of soybean in recent weeks from Brazil and the US. Pakistan is currently buying 200,000 to 250,000 tons of soybeans per month.
- The USDA CCC seeks 2,030 tons of packaged oil on March 16 for shipment Apr 16 - May 15.

Wheat

- US wheat futures are down 6-12 cents but a pickup in global export developments reported so far this week may limit losses.
- FranceAgriMer raised its French soft wheat stocks for the end of 2020-21 season by about tons to 2.7 million tons.
- Yesterday funds were net buyers of 6,000 net soft wheat contracts on the session.
- EU May milling wheat was down 1.25 at 228 euros as of 7:10 am CT.
- Ukraine's grain exports fell 21.5% to 32.9 million tons so far this season. They included 13.85 million tons of wheat, 14.53 million tons of corn and 3.97 million tons of barley. The 13.85 million tons of wheat represents about 80% of the total export quota of 17.5 million tons for the July-June season.
- UkrAgroConsult: Russian wheat exports are estimated at 36 million tons in the 2021-22 season, versus 38 million tons year earlier.

Export Developments.

- Algeria ended up buying between 450,000 and 510,000 tons of milling wheat at around \$323 a ton c&f.
- Algeria seeks around 50,000 tons of feed barley on March 11 for shipment by April 25.
- The Philippines seek up to 385,000 tons of animal feed wheat, on March 11 for shipment between June to December.
- Pakistan seeks 300,000 tons of wheat on March 16 for April-August shipment.

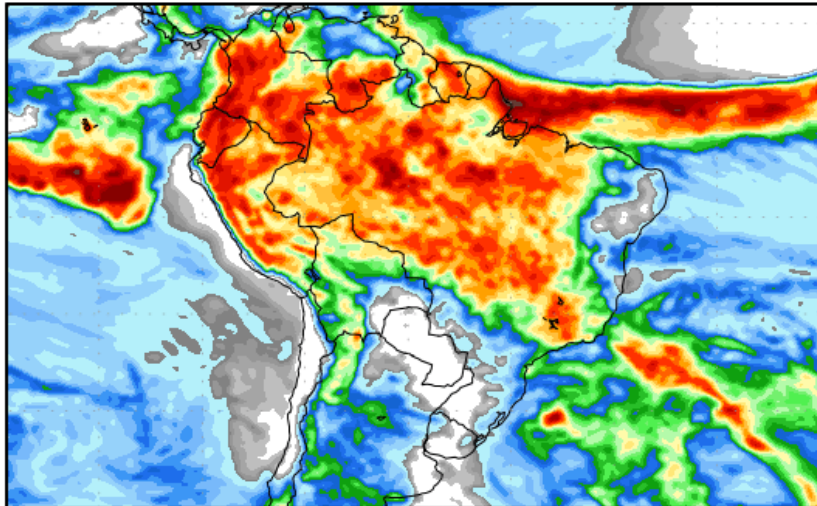
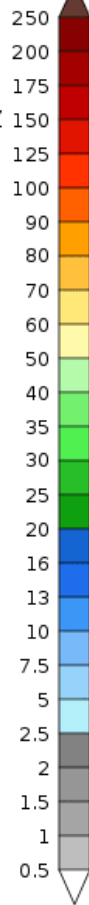
Rice/Other

- Bangladesh seeks 50,000 tons of rice on March 18.
- Syria seeks 25,000 tons of white rice on March 29, from China or Egypt.

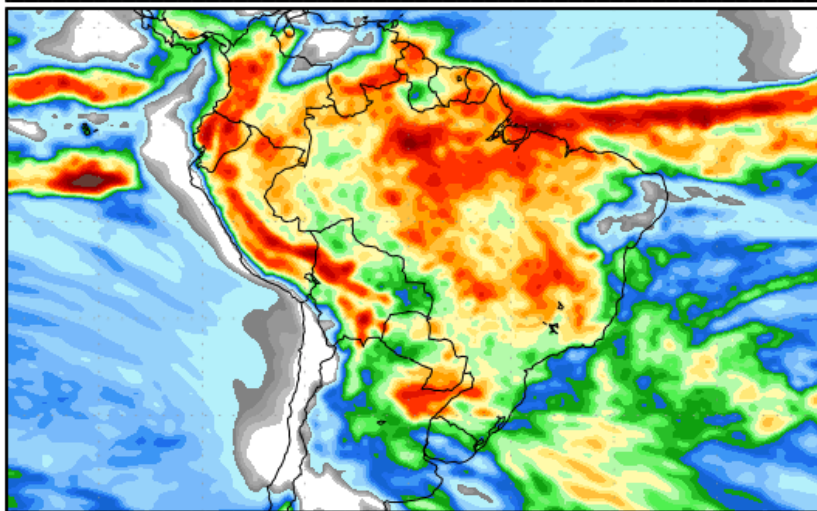
Precipitation Forecasts

Precipitation (mm)
during the period:

Wed, 10 MAR 2021 at 00Z
-to-
Thu, 18 MAR 2021 at 00Z

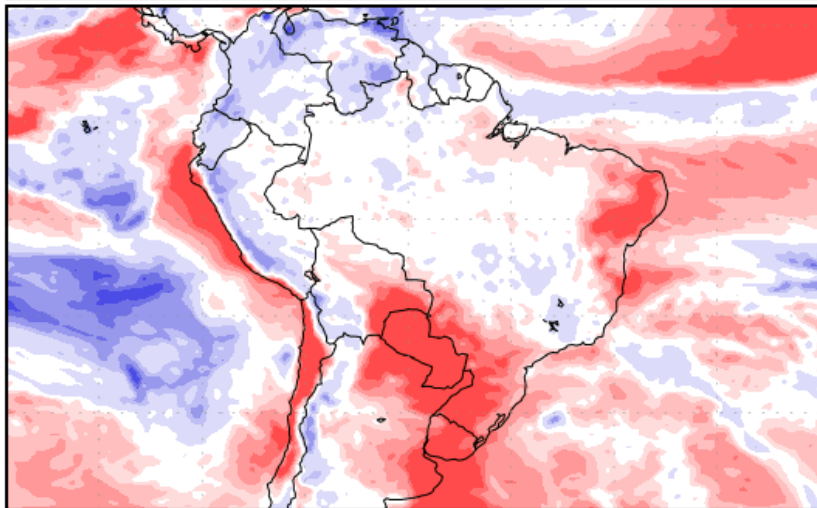
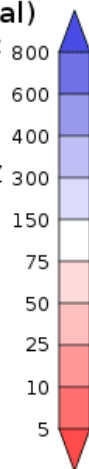


Thu, 18 MAR 2021 at 00Z
-to-
Fri, 26 MAR 2021 at 00Z



Precipitation (% of normal)
during the first period:

Wed, 10 MAR 2021 at 00Z
-to-
Thu, 18 MAR 2021 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z10MAR2021

GrADS/COLA

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Futures Spread Run

7:44 AM

Soybeans	Bid	Ask	Change	High	Low	Volume
K1/N1	14.00	14.25	0.00	15.50	13.25	5,258
K1/X1	172.50	173.75	(5.00)	182.75	172.00	712
N1/Q1	41.00	41.25	(2.00)	43.25	40.75	890
N1/X1	158.50	159.25	(5.00)	166.00	158.00	2,400

Soymeal	Bid	Ask	Change	High	Low	Volume
K1/N1	1.70	1.80	0.10	1.90	1.30	1,435
K1/Z1	31.40	39.50	(0.60)	35.50	34.70	11
N1/Q1	9.20	9.30	(0.30)	9.70	8.80	431
N1/Z1	32.70	33.10	(0.90)	34.10	32.50	227

Soyoil	Bid	Ask	Change	High	Low	Volume
K1/N1	1.30	1.31	0.16	1.39	1.13	3,979
K1/Z1	5.16	5.59	0.05	5.62	5.36	70
N1/Q1	1.17	1.19	(0.02)	1.26	1.13	569
N1/Z1	4.11	4.15	(0.01)	4.33	4.07	522

Corn	Bid	Ask	Change	High	Low	Volume
K1/N1	10.50	10.75	(0.25)	11.25	10.50	3,803
K1/Z1	57.50	58.00	(3.25)	61.25	55.50	448
N1/U1	29.50	29.75	(2.25)	32.50	28.25	1,327
N1/Z1	46.75	47.00	(3.00)	50.50	44.50	1,567

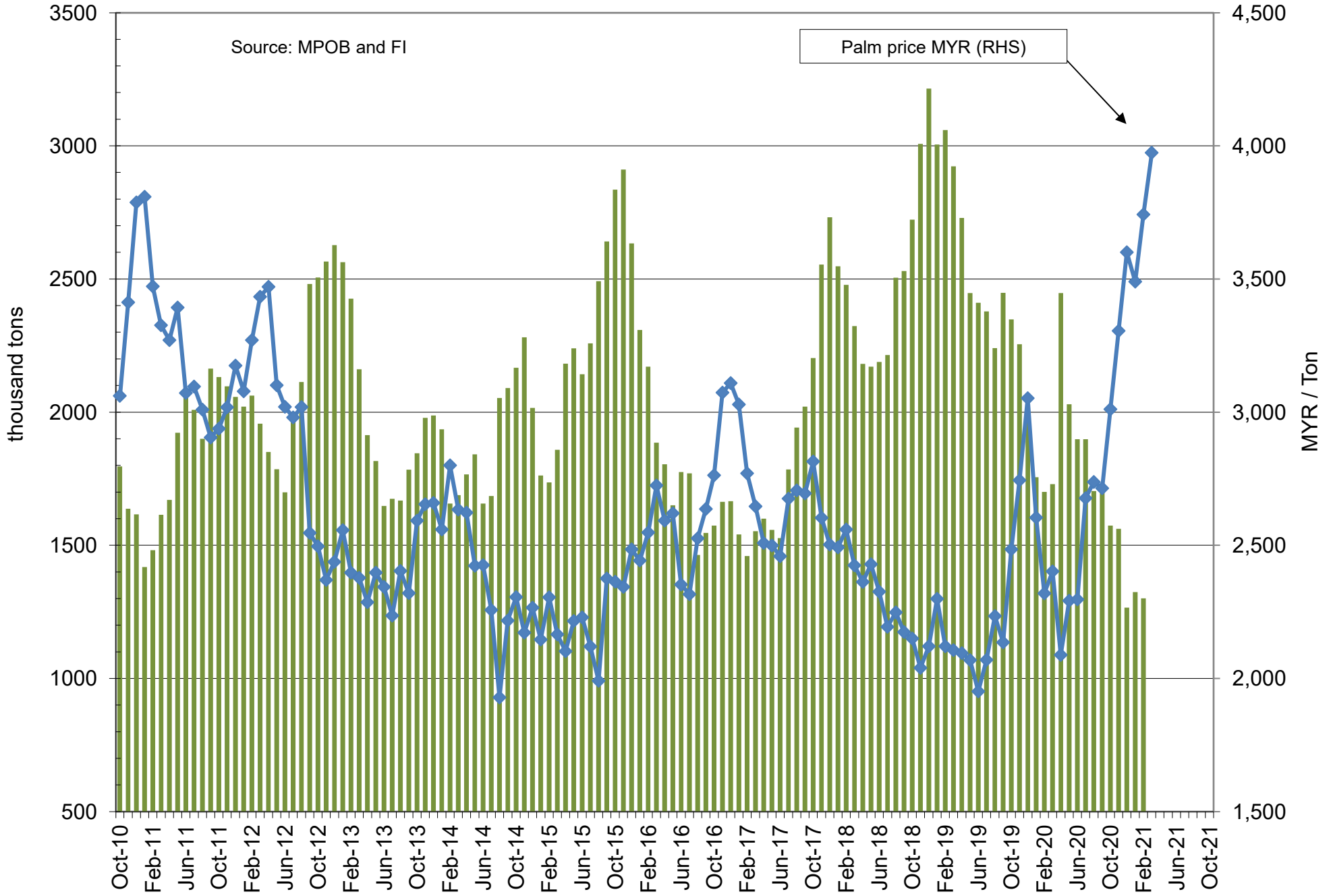
Chi Wheat	Bid	Ask	Change	High	Low	Volume
K1/N1	7.75	8.00	(0.50)	9.25	6.75	1,506
K1/Z1	1.50	2.00	(1.75)	4.00	0.50	77
N1/U1	-0.25	0.00	0.00	0.00	-0.50	414
N1/Z1	-6.25	-6.00	0.00	-5.50	-6.75	368

KC Wheat	Bid	Ask	Change	High	Low	Volume
K1/N1	-5.75	-5.50	(0.25)	-5.50	-5.75	497
K1/Z1	-19.25	-19.00	(0.50)	-18.75	-19.25	100
N1/U1	-5.75	-5.50	(0.25)	-5.50	-5.75	105
N1/Z1	-13.50	-13.25	(0.50)	-13.00	-13.75	33

MN Wheat	Bid	Ask	Change	High	Low	Volume
K1/N1	-7.50	-7.25	(0.50)	-7.00	-7.50	25
K1/Z1	-21.50	-15.00	0.00	0.00	0.00	0
N1/U1	-5.50	-4.75	0.00	-5.25	-5.50	28
N1/Z1	-13.00	-12.00	0.75	-12.00	-12.00	66

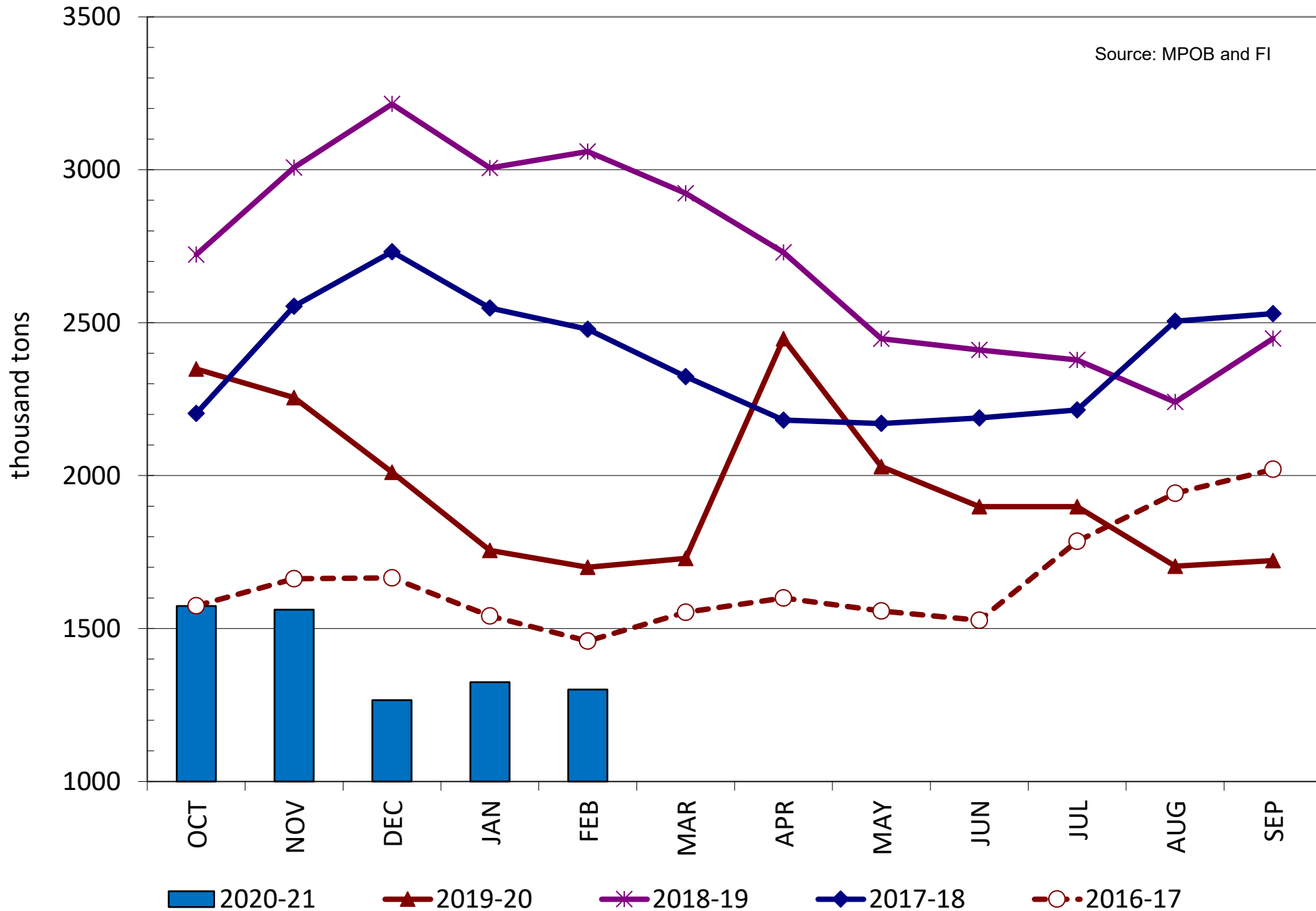
Source: Futures International, Reuters for quotes

MALAYSIAN PALM STOCKS vs. PALM FUTURES (line)



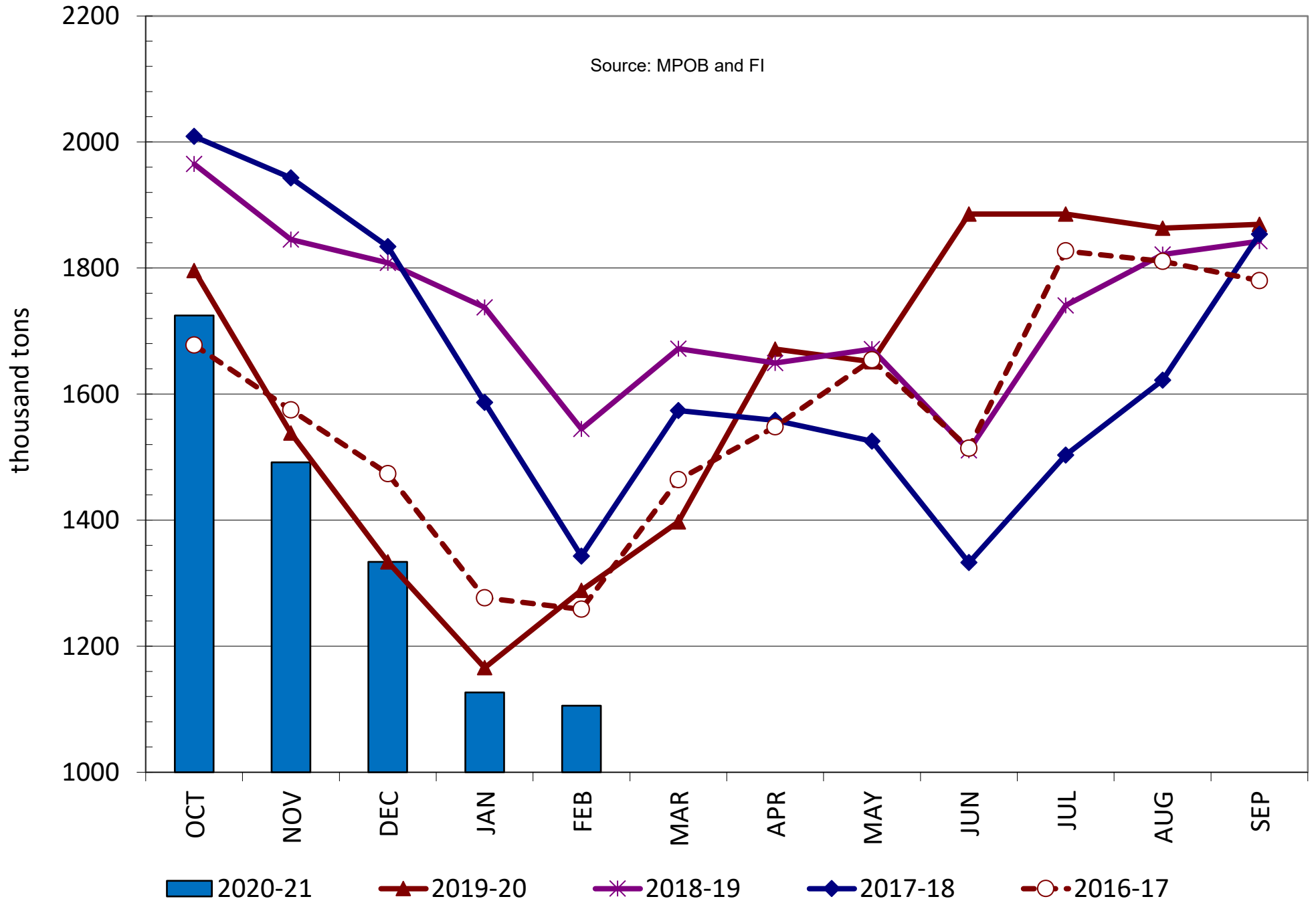
MALAYSIAN PALM STOCKS

Source: MPOB and FI



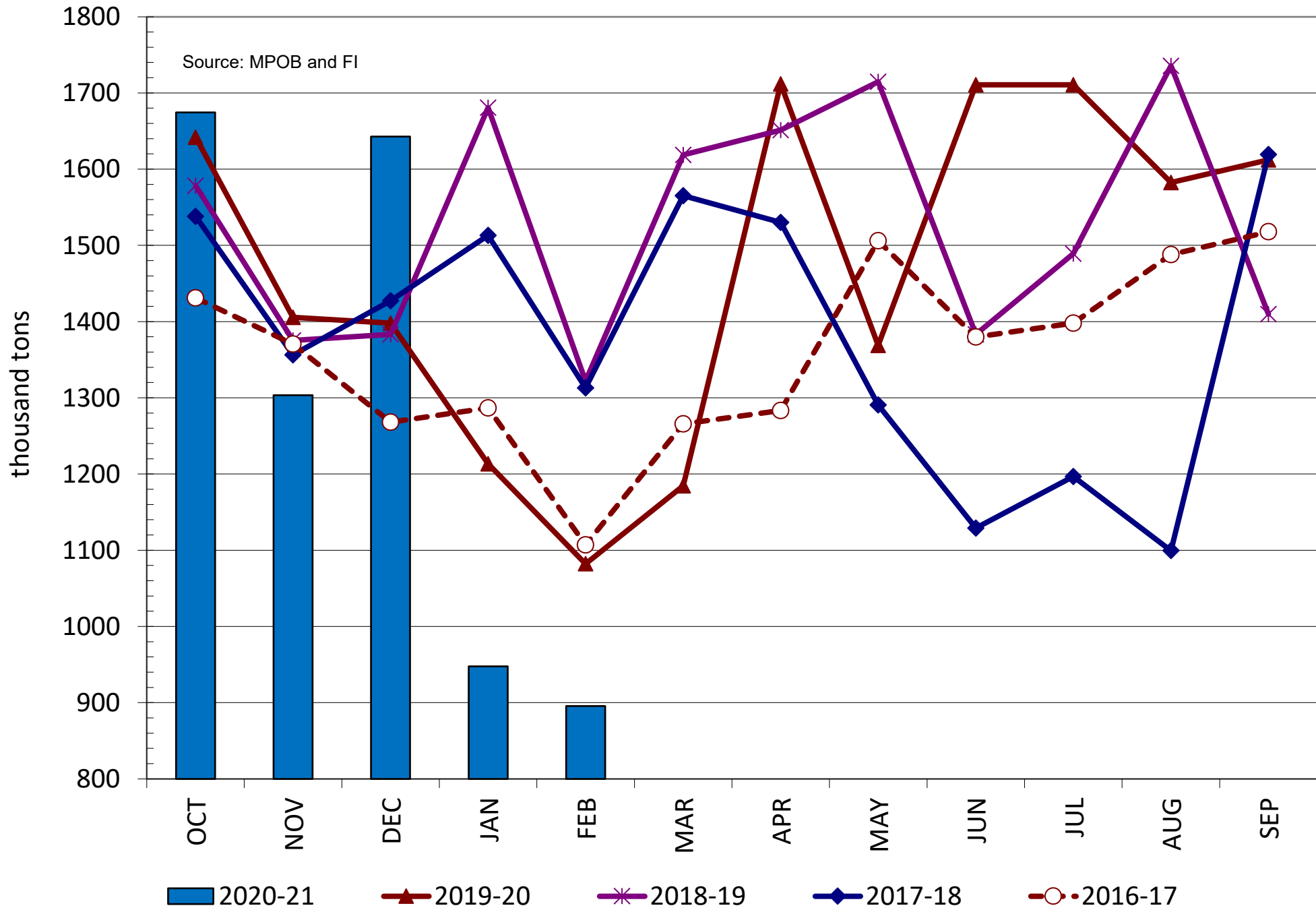
MALAYSIAN PALM PRODUCTION

Source: MPOB and FI

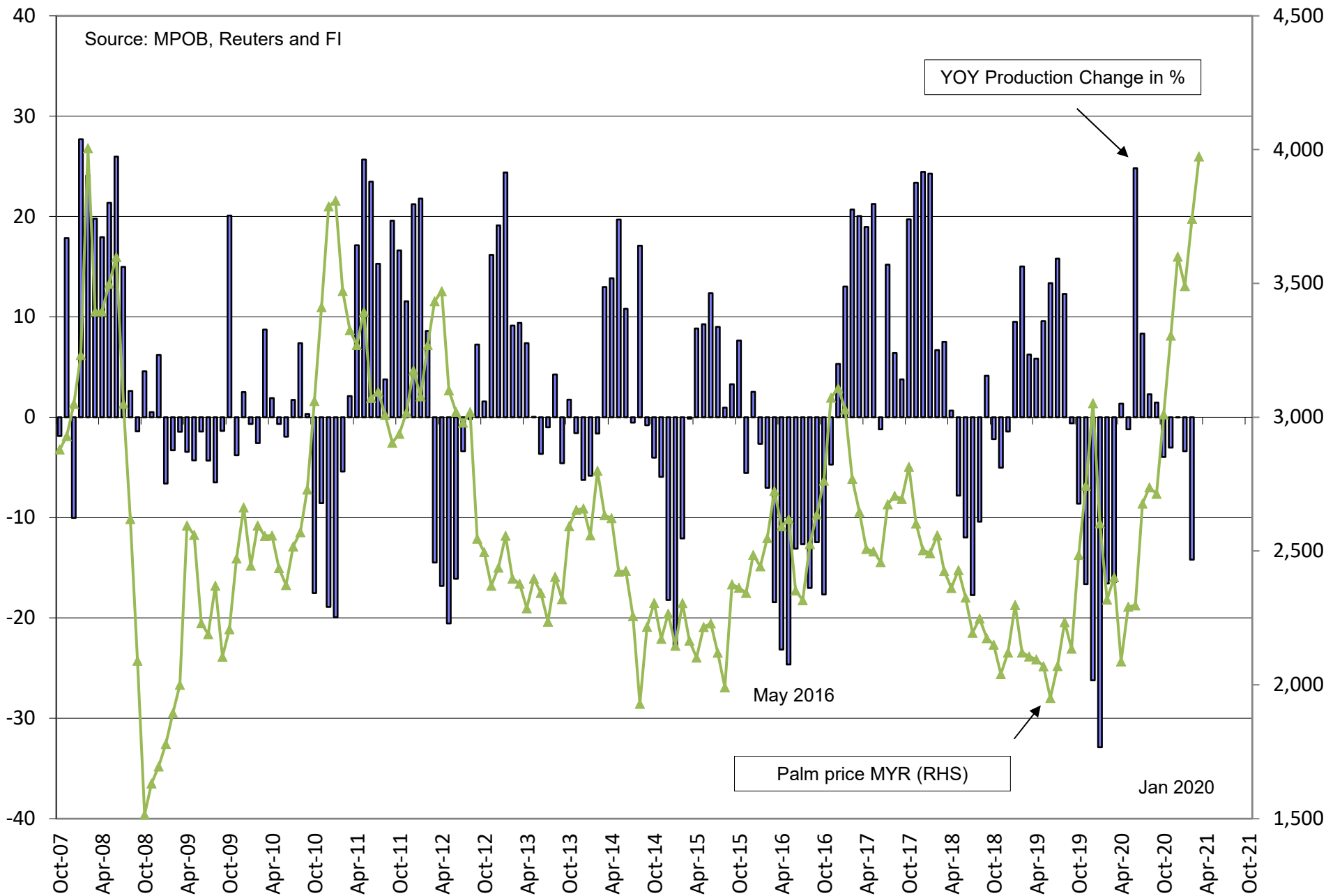


MALAYSIAN PALM EXPORTS

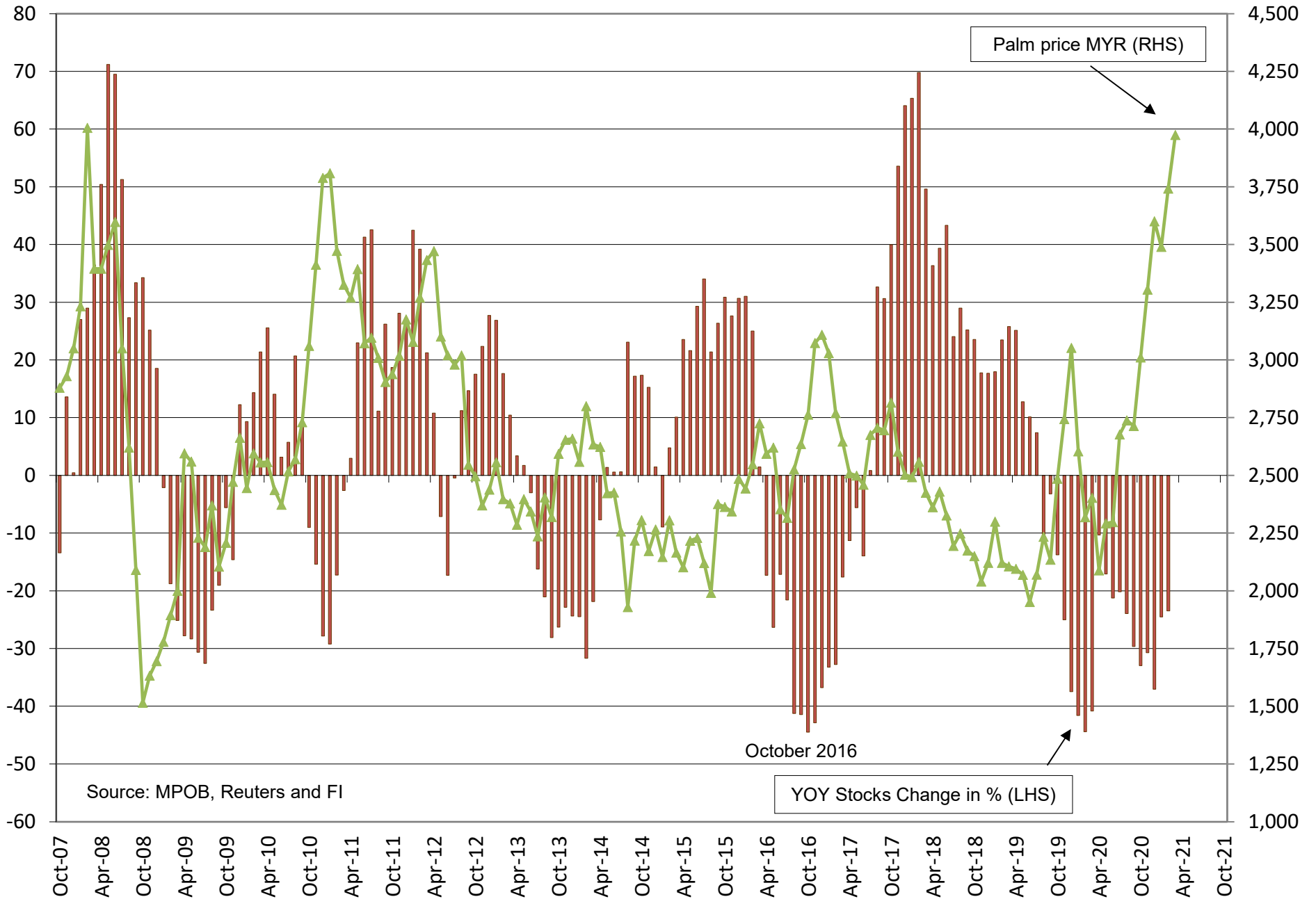
Source: MPOB and FI



Malaysian Palm Oil - YOY % Change Production vs. 3rd Month Bursa CPO



Malaysian Palm Oil - YOY % Change Stocks vs. 3rd Month Bursa CPO



USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 3/4/2021			2/25/2021 Last Week			3/5/2020 Year Ago		
Beans	20/21	250-400		20/21	334.0		19/20	302.8	
	21/22	50-200		21/22	199.4		n/c	1.4	
					Sales to China	(61.7)		Sales to China	(9.3)
Meal			Shipped			Shipped			Shipped
	20/21	100-250	150-300	20/21	187.4	432.8	19/20	171.8	341.5
				21/22	0.0		n/c	0.1	
Oil			Shipped			Shipped			Shipped
	20/21	0-15	10-30	20/21	5.5	42.5	19/20	24.7	13.9
				21/22	0.0		n/c	0.0	
					Sales to China	0.0		Sales to China	0.0
Corn	20/21	400-650		20/21	115.9		19/20	1,471.2	
	21/22	25-150		21/22	38.8		n/c	128.1	
					Sales to China	1,054.7		Sales to China	0.0
Wheat	20/21	100-225		20/21	219.2		19/20	452.3	
	21/22	0-75		21/22	23.5		n/c	28.5	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2021
 RUN TIME: 08:09:18PM

CONTRACT: MARCH 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 419.200000000 USD
 NEXT AVAILABLE DATE: 01/28/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				21

CONTRACT: MARCH 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 55.150000000 USD
 NEXT AVAILABLE DATE: 02/23/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MARCH 2021 ROUGH RICE FUTURES
 SETTLEMENT: 12.915000000 USD
 NEXT AVAILABLE DATE: 03/09/2021
 INTENT DATE: 03/09/2021 DELIVERY DATE: 03/11/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

140	CUST	E.M. COMBS& SON	13	9
405	CUST	STONEX FIN INC		4

TOTAL:			13	13
MONTH TO DATE:				670

CONTRACT: MARCH 2021 CORN FUTURES
 SETTLEMENT: 5.620000000 USD
 NEXT AVAILABLE DATE: 11/12/2020
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2021
RUN TIME: 08:09:18PM

MONTH TO DATE:

CONTRACT: MARCH 2021 KC HRW WHEAT FUTURES
SETTLEMENT: 6.180000000 USD
NEXT AVAILABLE DATE: 03/09/2021
INTENT DATE: 03/09/2021 DELIVERY DATE: 03/11/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	15	
660	CUST JP MORGAN		15
TOTAL:		15	15
MONTH TO DATE:			1,901

CONTRACT: MARCH 2021 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MARCH 2021 OATS FUTURES
SETTLEMENT: 3.892500000 USD
NEXT AVAILABLE DATE: 03/01/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			248

CONTRACT: MARCH 2021 SOYBEAN FUTURES
SETTLEMENT: 14.412500000 USD
NEXT AVAILABLE DATE: 12/23/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/09/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 03/09/2021
RUN TIME: 08:09:18PM

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2021 WHEAT FUTURES
SETTLEMENT: 6.565000000 USD
NEXT AVAILABLE DATE: 11/30/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2021 MINI-SIZED CORN FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MARCH 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 6.565000000 USD
NEXT AVAILABLE DATE: 03/01/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

CME CLEARING -

DLV600-T

BUSINESS DATE: 03/09/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP:

RUN DATE: 03/09/2021
RUN TIME: 08:09:18PM

TOTAL: 0 0
MONTH TO DATE:

<<< End of Report >>>

HARD RED SPRING WHEAT FUTURES

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 THIS REPORT IS PRODUCED FOR INFORMATIONAL PURPOSES ONLY.

DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
TOTAL RE-DELIVERY:			0



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/9/2021	49	0	5	(2)	0	0	0	0	60	0	1,248	0	175	0	1,010	0	1,291	0
3/8/2021	49	0	7	0	0	0	0	0	60	(2)	1,248	0	175	0	1,010	0	1,291	0
3/5/2021	49	0	7	0	0	0	0	(3)	62	0	1,248	0	175	0	1,010	0	1,291	0
3/4/2021	49	0	7	(3)	0	0	3	0	62	(8)	1,248	0	175	0	1,010	0	1,291	0
3/3/2021	49	0	10	(111)	0	0	3	1	70	(99)	1,248	0	175	0	1,010	32	1,291	0
3/2/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
3/1/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
2/26/2021	49	0	121	121	0	0	2	0	169	0	1,248	0	175	0	978	12	1,291	1,200
2/25/2021	49	0	0	0	0	0	2	0	169	0	1,248	(25)	175	0	966	234	91	0
2/24/2021	49	0	0	0	0	0	2	0	169	0	1,273	0	175	0	732	0	91	0
2/23/2021	49	0	0	0	0	0	2	0	169	0	1,273	(13)	175	0	732	0	91	0
2/22/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/19/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/18/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/17/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/16/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/12/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/11/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/10/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/9/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/8/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/5/2021	49	0	0	0	0	0	2	(6)	169	0	1,286	0	175	0	732	0	91	0
2/4/2021	49	0	0	0	0	0	8	(22)	169	0	1,286	0	175	0	732	0	91	0
2/3/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
2/2/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
2/1/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/29/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/28/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/27/2021	49	0	0	0	0	0	30	0	169	0	1,286	(3)	175	0	732	0	91	0
1/26/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/25/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/22/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/21/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/20/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/19/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/15/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0

Foreign Agriculture Market Guidance

As of 6:44 AM

Day on day change

		10-Mar	9-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,107.50	1,097.50	+10.00
Rape oil EUR/MT	Mar/Apr	1,100.00	1,100.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Apr/Sep	479.00	480.00	-1.00
Argentina USD/MT	Oct/Dec	478.00	481.00	-3.00
Brazil USD/MT (pellets)	Apr/Sep	469.00	474.00	-5.00
Brazil USD/MT	Oct/Dec	471.00	475.00	-4.00
MALAYSIA PALM OIL				
		10-Mar	9-Mar	
Futures MYR/MT	MAY1	3974	3915	+59 \$963
RBD Olien Cash USD/MT	May21	\$1,004.00	\$994.00	+10.00 1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$272	\$259	\$14
China Futures (Last - Prv. Settle)				
		10-Mar	9-Mar	
Soybeans #1 (DCE) CNY/MT	MAY1	6143	6158	-15 -0.2%
Soybean Meal	MAY1	3316	3373	-57 -1.7%
Soybean Oil	MAY1	9354	9430	-76 -0.8%
China Palm Oil	MAY1	7474	7572	-98 -1.3%
China Futures Crush Margin				
USD/BU	MAY1	-3.23	-3.15	-0.08
CNY/MT	MAY1	-1823.06	-1779.07	-43.99
Corn (DCE) CNY/MT	MAY1	2744	2782	-38 -1.4%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$1.46	\$1.05	+0.41
Average Cash Wheat USD/BU		\$10.67	\$10.67	+0.00
Average Cash Corn USD/BU		\$11.50	\$11.56	-0.05
Corn North USD/BU	Spot	\$11.03	\$11.11	-0.08
Corn South USD/BU	Spot	\$11.66	\$11.74	-0.08
Reuters Imported Corn South USD/BU	Spot	\$7.72	\$7.72	unchanged
Matif Wheat (Liffe)				
		\$/ton	\$0.00	\$282.34
Matif EUR/MT morning over morning	MAR1	0.00	237.50	-237.50
Matif wheat from prev. settle day before	MAR1	236.00	238.00	-2.00
Baltic Dry Index				
	Spot	1901	1853	+48
		9-Mar	8-Mar	
Exchange Rates				
EU	Euro/\$	1.1890	1.1888	+0.0002
MYR	Ringgit/\$	4.1250	4.1150	+0.0100
CNY	RMB/\$	6.5111	6.5085	+0.0026

Currency adjusted to the CME pit close

In cents/bu
oils in points and meal in USD/short ton

	10-Mar
Rot soy oil	-54
Rot rape oil	-108

	Apr/Sep
Rot meal	Apr/Sep
	-\$3.10
Rot meal	Oct/Dec
	-\$2.07

Malaysian Fut	-55
Malaysian Cash	-64

China soy #1	-14
China meal	-\$8.43
China oil	-165

Dalian corn	-14
	-10

ALL OILS
Average lead
-96
ALL MEAL
Average lead
-\$4.53

CME electronic close change

SH21	+3.50	SMH21	+0.90	BOH21	+109	CH21	-3.00
SK21	+6.25	SMK21	+0.30	BOK21	+109	CK21	-1.25
SN21	+7.75	SMN21	+0.30	BON21	+96	CN21	-1.25
SQ21	+7.25	SMQ21	+0.60	BOQ21	+88	WH21	+10.00
SU21	+7.25	SMU21	-0.20	BOU21	+81	WK21	+10.00
SX21	+7.75	SMV21	-1.10	BOV21	+82	WN21	+7.50
						WU21	+7.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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