Morning.

Prices as 3/8/21 7:35 AM

CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
MAR1	1449.25	15.00	15	MAR1	424.00	4.00	53	MAR1	54.22	0.84	3
MAY1	1440.00	10.00	39033	MAY1	418.60	0.40	10889	MAY1	52.47	0.67	22155
JUL1	1423.25	9.50	15049	JUL1	416.80	0.60	7315	JUL1	51.46	0.69	7334
AUG1	1380.75	9.75	1844	AUG1	407.40	0.80	1130	AUG1	50.28	0.61	2203
SEP1	1301.25	9.00	818	SEP1	396.60	1.60	378	SEP1	48.95	0.50	1892
NOV1	1253.25	6.00	8454	OCT1	385.40	1.40	539	OCT1	47.81	0.46	928
CBOT Corn		Change	Volume	**Oats**		Change	Volume	**Chicago Wheat**		Change	Volume
MAR1	565.00	3.00	184	MAR1	381.25	0.00	0	MAR1	659.50	5.50	271
MAY1	548.00	2.50	39328	MAY1	392.75	8.75	137	MAY1	656.00	3.00	7859
JUL1	536.50	2.50	15714	JUL1	380.00	6.00	5	JUL1	646.75	3.50	2664
SEP1	499.75	0.75	6068	SEP1	357.50	5.75	17	SEP1	644.75	2.75	1618
DEC1	482.75	1.25	15466	DEC1	347.25	0.00	3	DEC1	650.25	3.25	1105
MAR2	490.00	1.00	2144	MAR2	351.75	0.00	3	MAR2	654.75	3.25	274
KC Wheat		Change	Volume	**Mat Wheat**		Change	Volume	**ICE CANOLA**		Change	Volume
MAR1	617.25	0.00	0	MAR1	239.00	7.50	535	MAR1	0.00	0.00	182
MAY1	628.75	2.50	2703	MAY1	230.75	2.50	8115	MAY1	796.00	10.20	182
JUL1	634.00	2.25	1438	SEP1	203.00	1.00	3788	JUL1	755.70	10.10	182
SEP1	639.00	2.00	281	DEC1	202.75	1.00	3030	NOV1	629.10	9.80	182
					Soy/Corn Ratio X/Z 2021	2.5961			Source: FI and Reuters		

Traders should monitor 24-hour sales this morning on rumors of a large US corn sale last week.

The CBOT agriculture markets rallied overnight from tight global supplies and higher energy markets (since then WTI paired gains) led by mineral oil after one of Saudi Arabia's top producing locations came under fire by Houthi rebels the weekend. USD was 26 higher and WTI bouncing around, near unchanged. The US Senate passed the $1.9 trillion coronavirus relief package and it now goes to the House for a vote. Along with expectations for a US economic rebound as US states relax on restrictions, inflation could support majority of commodity markets this week. The US will release February CPI data on Wednesday. USDA will update their S&D's on Tuesday.

Argentina was mostly dry over the weekend while Brazil's waterlogged Mato Grosso saw additional rain. It was also wet across Parana, Sao Paulo and surrounding areas. Brazil will see drier weather across the southern areas this week while concerns over the quality of the soybean crop and corn plantings should continue across the central and northern areas from additional rain in the forecast. The rain will not be as heavy as previous weeks but are still

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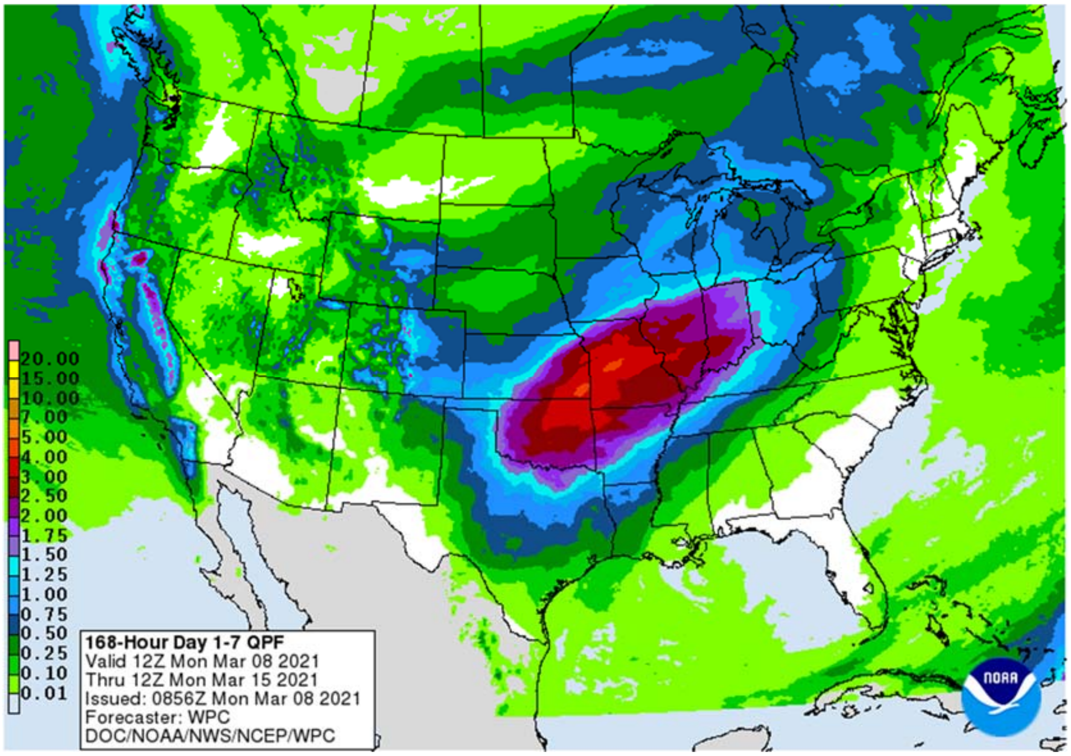
unwelcome. Argentina will see a couple weak fronts this week, but amounts could vary and overall, the country will continue to dry down, causing additional crop stress.

US precipitation was minimal across wheat country over the weekend. Mixed precipitation and rain will develop across the upper Great Plains and upper WCB by Wednesday. Heaviest rainfall will occur across Missouri, Illinois and Indiana over the next 5 days, based on GFS models while the European model suggest rain will occur from Colorado and southern Kansas across northern Texas and Oklahoma to the lower Delta Friday into Monday.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	356	168	23	62	120
FI Est. Managed Money F&O	360	181	18	62	129

Weather



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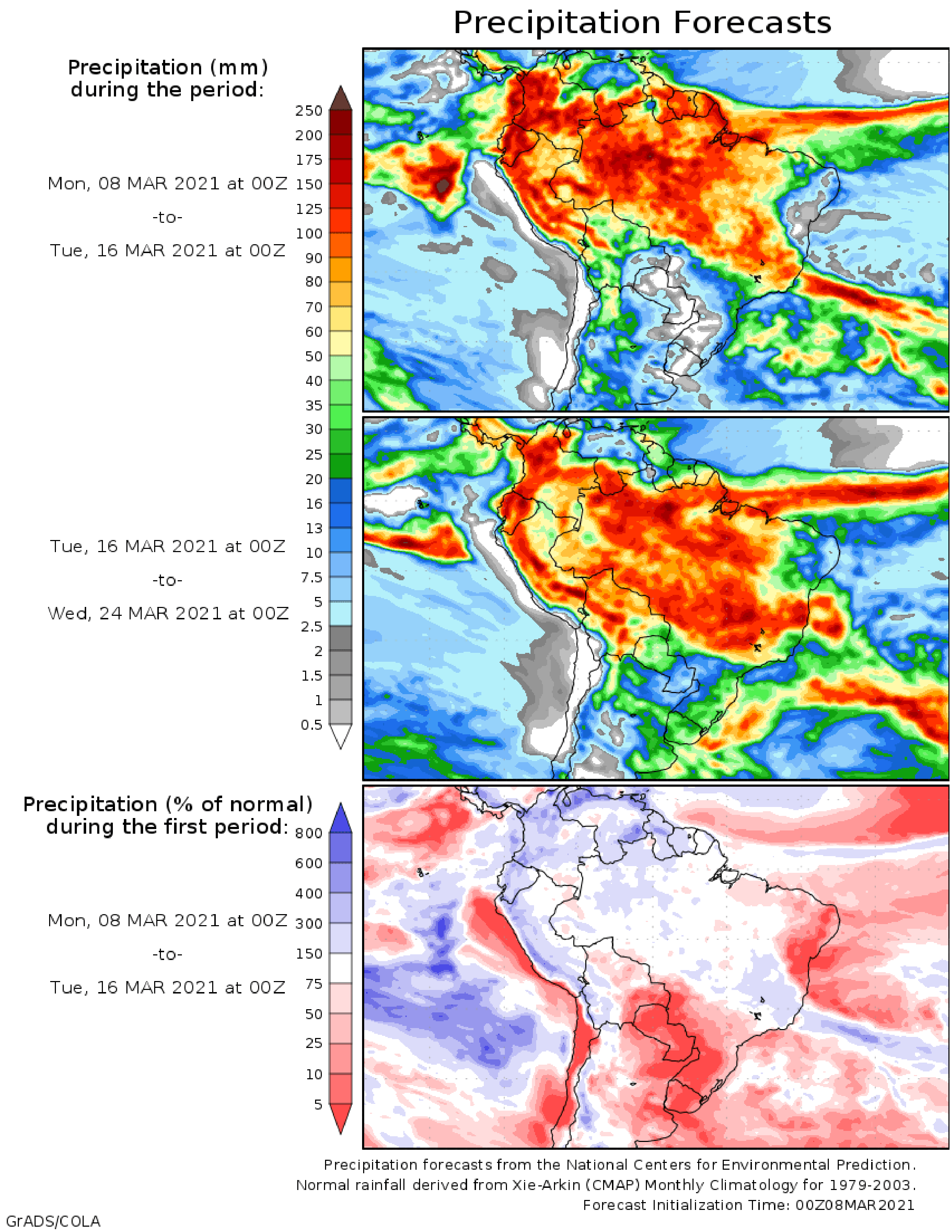

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World Weather Inc.

MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS: Argentina's weather will continue poor in some areas keeping downward pressure on some of the nation's late season crop yields. Southern Brazil will dry down, too, but subsoil moisture will carry on favorable crop development for a while. Weather elsewhere in Brazil will be typical of this time of year which may still be a little disruptive to the late harvest of soybeans and planting of Safrinha crops. Soybean production in Brazil is not likely to change much, but corn production is still vulnerable to a more notable decline depending on when the summer monsoon will end. World Weather, Inc. expects the monsoon to end in April.

U.S. planting will occur more aggressively in the southeastern states during the coming week to ten days with some fieldwork increasing in the lower Delta while continuing in southern Texas. Parts of South Texas and the Texas Coastal Bend will continue too dry for unirrigated crops.

Early season planting in southwestern Europe and southern China will be a little sluggish for a while. Farming activity in India will include winter crop filling and maturation. Some of India's winter crops have yielded a little below that of last year, but a good-sized crop is still expected.

Eastern Australia will receive periods of rain through the next ten days resulting in some slower early season crop maturation while the moisture will be good for late season crops. South Africa will experience net drying for a while, but rain next week should help maintain a good finish for late season crops.

Overall, weather today will likely have a low impact on market mentality, although it will continue to provide a solid floor or support under market prices. With that said harvest pressure is expected to impact the soybean market for a while and worry over Safrinha corn will continue to limit losses in that market.

MARKET WEATHER MENTALITY FOR WHEAT AND OTHER SMALL GRAINS: Recent rain in hard red winter wheat areas and the potential for some additional moisture in the coming ten days will help crops improve after threatening cold during February. Southwestern parts of the Plains will not get much rain. The northern U.S. Plains will also struggle to get a moisture boost great enough to alter drought conditions for at least the next ten days.

Southeastern Canada's Prairies may get enough precipitation to increase topsoil moisture this week, but much more moisture will be needed in a larger region to reduce drought and improve spring planting conditions.

Winter crops in Europe and the western CIS are in mostly good shape. Winterkill has been minimal this year, but flooding may be a potential problem in western Russia over the next few weeks as snow melt occurs while new precipitation falls.

China winter crops are poised for good development and some improved rainfall in the Middle East recently has improved crops in that region. North Africa will get some welcome rain this week as well.

India's wheat is filling and would still benefit from a little rain, but it is getting late enough in the season to minimize the change rain would have on production.

Overall, weather today will support a mixed influence on market mentality with a slight bearish bias.

Source: World Weather Inc.

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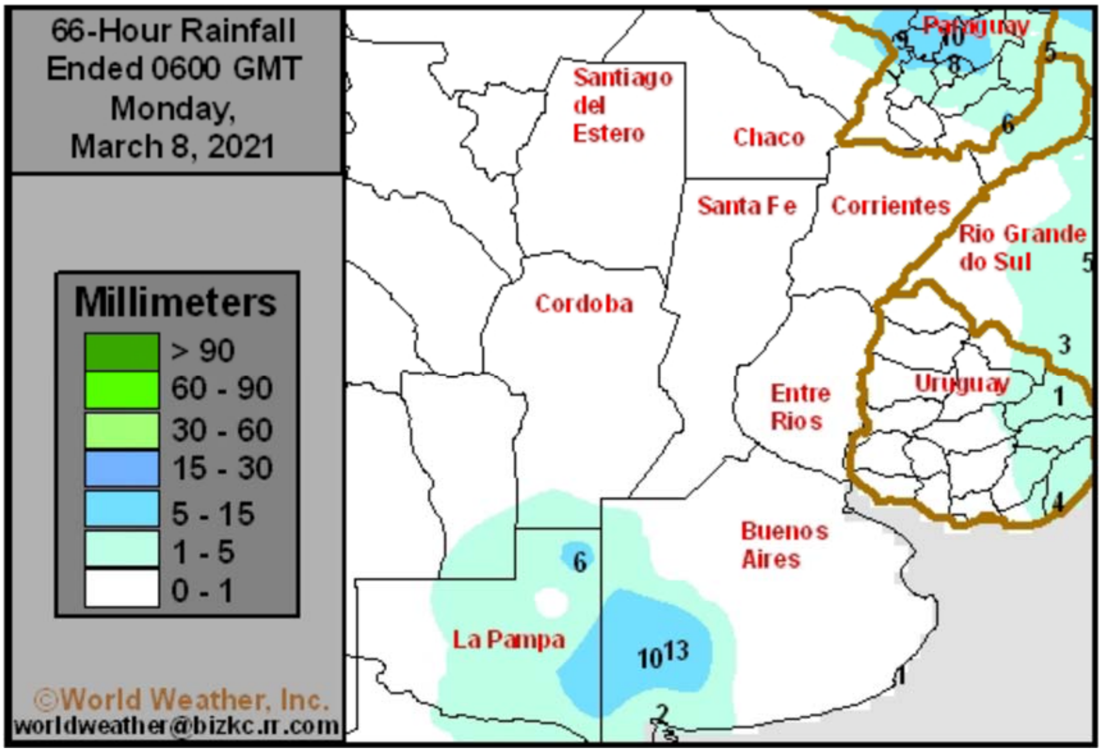

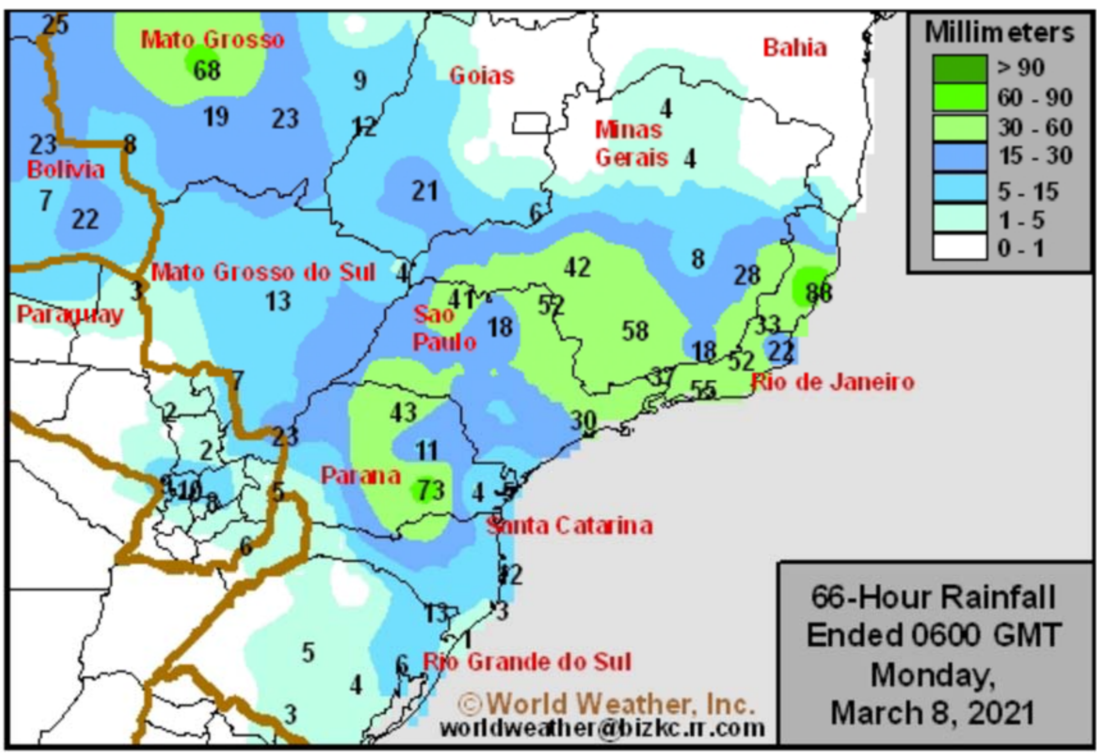

Bloomberg Ag Calendar

Monday, March 8:

- USDA Export Inspections - corn, soybeans, wheat, 11am
- EU weekly grain, oilseed import and export data
- China National People's Congress in Beijing

- Ivory Coast cocoa arrivals
- HOLIDAY: Russia
- EARNINGS: Marfrig

Tuesday, March 9:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, noon
- China National People's Congress in Beijing

Wednesday, March 10:

- EIA weekly U.S. ethanol inventories, production
- Malaysian Palm Oil Board data on February palm oil end-stockpiles, output, exports
- China National People's Congress in Beijing
- Malaysia's March 1-10 palm oil export data
- ISO sugar conference
- FranceAgriMer monthly grains report

Thursday, March 11:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- China National People's Congress in Beijing
- New Zealand Food Prices
- Conab's data on yield, area and output of corn and soybeans in Brazil
- HOLIDAY: India, Indonesia

Friday, March 12:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		62	0
Soybean Meal	0		175	0
Soybean Oil	0		1,248	0
Corn	0		0	0
Oats	2	No apparent commercial stoppers	7	0
Chi. Wheat	0		49	0
KC Wheat	19	Customer JP stopped 7	1,291	0
Rice	2	No apparent commercial stoppers	1,010	0
Ethanol	NA	ADM INV stopped 3	0	(3)
MN Wheat	0			

Registrations				Pre		Change
Ethanal						
MERCURIA ENER(	ARGO, IL	0	03/05/2021	1	03/03/2021	(1)
VITOL, INC.	ARGO, IL	0	03/05/2021	2	02/05/2021	(2)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	*Sv1*	*May 21*	357,012	3,079	863,365	4,598
Soy Oil	*BOv1*	*May 21*	200,588	288	482,701	3,411
Soy Meal	*SMv1*	*May 21*	184,812	(809)	409,316	1,235
Corn	*Cv1*	*May 21*	744,201	(4,650)	1,794,214	2,937
Oats	*Oc1*	*Mar 21*	7	0	4,413	221
CHI Wheat	*Wv1*	*May 21*	182,827	(2,362)	415,895	(1,021)
KC Wheat	*KWv1*	*May 21*	108,965	157	220,465	1,092
Rice	*RRc2*	*May 21*	8,601	(2)	9,237	4
CME Product					**Total Open Interest***	**Change**
Live Cattle	*LCc2*	*Dec 17*	100,242	4,620	335,001	33
Lean Hogs	*LHc2*	*Dec 17*	2,905	15	263,739	(1,403)

*Previous day preliminary data as of 3/5/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SK 1260P	5,105	3,993	- 3,271
BOK 520C	4,095	4,709	+ 3,783
CN 600C	2,605	25,175	+ 82
SJ 1410P	2,390	1,305	+ 96
BOK 510C	2,151	2,641	+ 1,744
CU 600C	2,113	5,863	+ 1,356
SX 1060P	2,099	6,789	+ 908
BOZ 500C	2,097	2,991	+ 1,045
BOK 505C	2,023	1,324	- 1,252
BOK 490C	2,019	1,625	- 394
BOK 570C	2,007	2,012	+ 1,956
BOJ 480C	2,005	890	- 1,630
BOJ 465C	2,000	531	- 1,469
SJ 1500C	1,990	7,851	- 140
CK 620C	1,728	6,372	- 48

*Previous day preliminary data as of 3/5/2021

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Reuters poll for USDA November world crop end stocks

PREDICTING USDA FOR 2020-21:

	2020/21 Wheat	Corn	Soy
Average trade estimate	304.4	284.2	82.7
Highest trade estimate	309.0	286.0	85.5
Lowest trade estimate	302.4	280.0	81.0
USDA February	304.2	286.5	83.4
Futures International	305.7	285.1	82.2

Source: Reuters, USDA and FI

Reuters poll for US Ending Stocks

PREDICTING USDA FOR 2020-21:

	2020/21 Wheat	Corn	Soy
Average trade estimate	0.839	1.471	0.117
Highest trade estimate	0.868	1.561	0.125
Lowest trade estimate	0.826	1.300	0.110
USDA February	0.836	1.502	0.120
Futures International	0.846	1.502	0.120

Source: Reuters, USDA and FI

Reuters poll for South American Production

PREDICTING USDA FOR 2020-21:

	2020-21 Argentina		Brazil	
	Corn	Soy	Corn	Soy
Average trade estimate	47.0	47.4	108.4	133.1
Highest trade estimate	48.0	48.0	110.0	134.0
Lowest trade estimate	45.5	46.0	106.0	132.0
USDA February	47.5	48.0	109.0	133.0
Futures International	47.0	48.0	110.0	134.0

Source: Reuters, USDA and FI

CFTC Commitment of Traders

Traditional Daily Estimate of Funds 3/2/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	503.8	223.7	29.9	95.2	124.0
Estimated*	521.8	236.8	27.4	94.8	133.1
Difference	(18.0)	(13.1)	2.5	0.4	(9.1)

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	**(26.1)**	**(16.1)**	**(3.6)**	**(5.2)**	**2.5**	**2.9**	**1.9**
Futures & Options Combined	**(27.9)**	**(26.6)**	**(4.4)**	**(3.6)**	**2.5**	**2.9**	**1.8**

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(14.2)	(16.6)	(4.4)	(4.3)	4.9	(1.5)	1.9
Futures & Options Combined	(12.6)	(16.8)	(4.1)	(4.6)	4.9	(1.5)	1.9

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	0.8	3.0	(2.9)	(3.1)	(0.3)	(1.0)	NA

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	9 to 15	10.0	18.1
CORN	47 to 55	64.4	39.0
SOYBEANS	22 to 29	32.3	31.6
Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	250 to 400	272.8	493.1
CORN	1,200 to 1,400	1,636.9	989.8
SOYBEANS	600 to 800	879.6	859.1

Source: USDA & FI

Macros

Futures Point To A Lower Open On Wall Street While Brent Tops $70/Barrel

Prices as 3/8/21 7:34 AM

	Month	Price	Change
USD	Index	92.22	0.243
EUR/USD	Spot	1.1869	(0.005)
USD/BRL	Bid	5.7407	0.050
BITCOIN	BTCc1	$51,305	$1,750
WTI Crude	APR1	65.84	(0.250)
Brent	MAY1	69.04	(0.320)
Nat Gas	APR1	2.650	(0.051)
DJ Mini	MAR1	31557	92
US 10-Yr	MAR1	133 4/32	- 11/32
Gold	APR1	1693.2	(5.300)

Source: FI and Reuters

Corn

- Corn futures are higher from strength in soybeans but a reversal in WTI to the downside may temper gains. Overnight Brent crude oil surpassed $70 for first time since the pandemic began and this was supporting corn overnight. Traders will be watching if USDA announced US corn sales this morning (some are suggesting 20-80 million bushels). Brent hits $70 for first time since the pandemic began after the Saudi attack. Managed money are still very long corn and soybeans.

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- It will be a busy week. We look for very good corn inspections to be reported by USDA on Monday, at or below average soybeans and below average all-wheat shipments. Tuesday USDA will update their S&D’s, followed by MPOB palm data Wednesday and Conab Thursday. Later this week traders will also get February US CPI inflation data (Wed), projected to increase 0.4% from the previous month and up 1.7% from year ago (1.4% rise in Jan.).
- On Friday funds were net buyers of 33,000 corn contracts on the session.
- China plans to crack down harder on fake ASF vaccines.
- China's Jan-Feb crude oil imports were 89.57 million tons, up 4.1% from a year ago and up 9.5% from the same period in 2019.

Export developments.

- None reported

Soybeans

- Soybeans are near a 7-year high on SA crop concerns, tight global oilseed inventories and higher soybean oil. This week traders will be watching to see if the CBOT soybean complex can sustain their current rally this week. Strategie Grains lowered its forecast for EU and UK rapeseed ending stocks. Pakistan bought 594,000 tons of soybean in recent weeks. Malaysian palm climbed 137 MRY to 3875 and cash was up $25.00/ton to $996.50. Rotterdam soybean oil basis the nearby contracts were up about $50/ton form this time Friday morning and cash rapeseed oil was up $30/ton. China soybean oil futures were up 3.5% overnight and palm futures up 2.7%. CBOT soybean meal is higher on strength in soybeans and firm Rotterdam soybean meal cash market. China soybean meal futures were up 1.5%.
- China January through February soybean imports were 13.41 million tons, down 0.8% from 13.51 million tons a year earlier. China's imports of edible vegetable oils imports during the two-month period increased a large 48 percent from the same period in 2020 to 2.04 million tons. On a macro level China’s exports surged from a rebound in global demand amid Covid-19 recovery.
- Paris rapeseed hit an all-time high of $528.75 euros, up 10 sessions, longest rally since 2016.
- Strategie Grains lowered its forecast for EU and UK rapeseed ending stocks this season by 180,000 tons to 1.1 million tons, down 800,000 tons from last season. They also lowered its 2021-22 rapeseed crop to 17.05 million tons, down 90,000 tons from its previous estimate but still 800,000 tons above last season.
- ICE canola basis May was up 10.20 as of 7:10 am CT to 796.
- Brazil weather forecast has not changed greatly from Friday. Argentina is slightly weather for this week from that of Sunday.
- On Friday the funds were net buyers 15,000 soybean contracts, buyers of 2,000 soybean meal contracts and net buyers of 6,000 bean oil contracts.
- Indonesia’s Sumatra and Kalimantan, and Malaysia’s Sabah and Sarawak, will see heavy rain early this week.
- Switzerland voted and approved a free trade agreement with Indonesia that will gradually lower tariffs on palm oil by about 20%-40% for up to 12,500 tons per year, but only if sustainability standards are met.
- Rotterdam vegetable oil prices were about unchanged to up 20 euros from this time yesterday.
- Offshore values are leading soybean oil 83 lower and SBM CBOT futures $1.80 lower.

- China cash crush margins on our analysis were 113 cents, up from 113 cents late last week and compares to 128 cents year earlier.

China futures:

China Futures (Last - Prv. Settle)		8-Mar	5-Mar		
Soybeans #1 (DCE) CNY/MT	MAY1	6255	6285	-30	-0.5%
Soybean Meal	MAY1	3401	3351	+50	1.5%
Soybean Oil	MAY1	9280	8966	+314	3.5%
China Palm Oil	MAY1	7446	7252	+194	2.7%
China Futures Crush Margin					
USD/BU	MAY1	-3.34	-3.55	+0.20	
CNY/MT	MAY1	-1880.81	-2007.08	+126.27	
Corn (DCE) CNY/MT	MAY1	2814	2790	+24	0.9%

Malaysian palm oil: about unchanged for the week

MALAYSIA PALM OIL		8-Mar	5-Mar		
Futures MYR/MT	MAY1	3878	3741	+137	$945
RBD Olien Cash USD/MT	May21	$996.50	$971.50	+25.00	2.6%
US Gulf Crude SBO over RBD Palm	Spot	$260	$253	$7	

Export Developments

- Pakistan bought 594,000 tons of soybean in recent weeks from Brazil and the US. Pakistan is currently buying 200,000 to 250,000 tons of soybeans per month.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Feb 2020 poll	Range	Jan-21	Dec-20	Nov-20	Feb-20
Output	1,192,113	1,126,000-1,500,000	1,126,629	1,333,639	1,491,551	1,288,515
Stocks	1,417,500	1,317,355-1,524,963	1,324,963	1,265,698	1,561,758	1,700,257
Exports	952,500	890,551-1,300,000	947,395	1,642,835	1,303,271	1,082,345
Imports	109,000	0-150,000	165,198	282,058	112,663	66,735

Source: Rueters and FI

Due out 3/10

Wheat

- US wheat futures were catching a bid on global export developments. Algeria is in for more wheat. They seek 50,000 tons of wheat on Tuesday. Iran bought 40,000 tons of barley. Saudi Arabia bought 660,000 tons of barley. Pakistan seeks 300,000 tons of wheat. Bangladesh seeks 50,000 tons of rice. Wheat prices this week could be influenced over changes in US selected state crop conditions, USDA S&D changes, fluctuations in the USD, and global export developments.
- China sold about 2 million tons of wheat from state reserves during March 2-3, about half of the 4 million tons offered.
- The USD was up 25 points as of 7:34 am CT.
- On Friday funds were net buyers of 4,000 net soft wheat contracts on the session.
- EU May milling wheat was up 2.75 at 231 euros.
- Black Sea market on a partial holiday today.

Export Developments.

- Pakistan seeks 300,000 tons of wheat on March 16.
- Algeria is in for more wheat. They seek 50,000 tons of wheat on Tuesday, valid until Wednesday for March or April shipment, depending on origin.
- Iran bought 40,000 tons of barley out of 400,000 sought, for March/April shipment.
- Saudi Arabia bought 660,000 tons of barley at an average price of $279.77 a ton c&f for arrival in Saudi Arabia during April and May.

Rice/Other

- Bangladesh seeks 50,000 tons of rice on March 18.
- Syria seeks 25,000 tons of white rice on March 29, from China or Egypt.

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Foreign Agriculture Market Guidance

As of 6:16 AM

Day on day change

Currency adjusted to the CME pit close

		8-Mar	5-Mar	Change		In cents/bu	8-Mar
Rotterdam Oils						oils in points and meal in USD/short ton	
Soy oil EUR/MT	Mar/Apr	1,095.00	1,042.50	+52.50		Rot soy oil	+143
Rape oil EUR/MT	Mar/Apr	1,095.00	1,065.00	+30.00		Rot rape oil	+22
Rotterdam Soybean Meal							
Argentina USD/MT (high protien)	Apr/Sep	485.00	480.00	+5.00		Rot meal	Apr/Sep
Argentina USD/MT	Oct/Dec	480.00	478.00	+2.00			$2.42
Brazil USD/MT (pellets)	Apr/Sep	478.00	474.00	+4.00		Rot meal	Oct/Dec
Brazil USD/MT	Oct/Dec	478.00	473.00	+5.00			$0.37
MALAYSIA PALM OIL		8-Mar	5-Mar				
Futures MYR/MT	MAY1	3878	3741	+137	$945	Malaysian Fut	+9
RBD Olien Cash USD/MT	May21	$996.50	$971.50	+25.00	2.6%	Malaysian Cash	+4
US Gulf Crude SBO over RBD Palm	Spot	$260	$253	$7			
China Futures (Last - Prv. Settle)		8-Mar	5-Mar				
Soybeans #1 (DCE) CNY/MT	MAY1	6255	6285	-30	-0.5%	China soy #1	-47
Soybean Meal	MAY1	3401	3351	+50	1.5%	China meal	$2.71
Soybean Oil	MAY1	9280	8966	+314	3.5%	China oil	+74
China Palm Oil	MAY1	7446	7252	+194	2.7%		
China Futures Crush Margin							
USD/BU	MAY1	-3.34	-3.55	+0.20			
CNY/MT	MAY1	-1880.81	-2007.08	+126.27			
Corn (DCE) CNY/MT	MAY1	2814	2790	+24	0.9%	Dalian corn	-10
							-26
China Cash							
Cash Soybean Crush USD/BU	Spot	$1.13	$1.01	+0.12			
Average Cash Wheat USD/BU		$10.65	$10.71	-0.06			
Average Cash Corn USD/BU		$11.54	$11.63	-0.09			
Corn North USD/BU	Spot	$11.09	$11.17	-0.09			
Corn South USD/BU	Spot	$11.71	$11.85	-0.14			
Reuters Imported Corn South USD/BU	Spot	$7.72	$7.59	+0.13			
Matif Wheat (Liffe)	$/ton	$283.23	$280.50				
Matif EUR/MT morning over morning	MAR1	238.75	235.00	+3.75		Matif morning	+3.19
Matif wheat from prev. settle day before	MAR1	231.50	236.25	-4.75		Matif settle	-24.28
Baltic Dry Index	Spot	1829	1779	+50			
		5-Mar	4-Mar				
Exchange Rates							
EU	Euro/$	1.1863	1.1936	-0.0073			
MYR	Ringgit/$	4.1050	4.0720	+0.0330			
CNY	RMB/$	6.5275	6.4907	+0.0368			

ALL OILS
Average lead
61
ALL MEAL
Average lead
$1.83

CME electronic close change

SH21	+19.00	SMH21	+1.90	BOH21	+100	CH21	+15.75
SK21	+19.50	SMK21	+1.60	BOK21	+109	CK21	+13.00
SN21	+18.75	SMN21	+1.30	BON21	+107	CN21	+11.50
SQ21	+19.25	SMQ21	+1.50	BOQ21	+112	WH21	+4.25
SU21	+18.50	SMU21	+2.00	BOU21	+118	WK21	+2.00
SX21	+16.75	SMV21	+2.80	BOV21	+125	WN21	+2.25
						WU21	+2.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
3/5/2021	49	0	7	0	0	0	0	(3)	62	0	1,248	0	175	0	1,010	0	1,291	0
3/4/2021	49	0	7	(3)	0	0	3	0	62	(8)	1,248	0	175	0	1,010	0	1,291	0
3/3/2021	49	0	10	(111)	0	0	3	1	70	(99)	1,248	0	175	0	1,010	32	1,291	0
3/2/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
3/1/2021	49	0	121	0	0	0	2	0	169	0	1,248	0	175	0	978	0	1,291	0
2/26/2021	49	0	121	121	0	0	2	0	169	0	1,248	0	175	0	978	12	1,291	1,200
2/25/2021	49	0	0	0	0	0	2	0	169	0	1,248	(25)	175	0	966	234	91	0
2/24/2021	49	0	0	0	0	0	2	0	169	0	1,273	0	175	0	732	0	91	0
2/23/2021	49	0	0	0	0	0	2	0	169	0	1,273	(13)	175	0	732	0	91	0
2/22/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/19/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/18/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/17/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/16/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/12/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/11/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/10/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/9/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/8/2021	49	0	0	0	0	0	2	0	169	0	1,286	0	175	0	732	0	91	0
2/5/2021	49	0	0	0	0	0	2	(6)	169	0	1,286	0	175	0	732	0	91	0
2/4/2021	49	0	0	0	0	0	8	(22)	169	0	1,286	0	175	0	732	0	91	0
2/3/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
2/2/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
2/1/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/29/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/28/2021	49	0	0	0	0	0	30	0	169	0	1,286	0	175	0	732	0	91	0
1/27/2021	49	0	0	0	0	0	30	0	169	0	1,286	(3)	175	0	732	0	91	0
1/26/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/25/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/22/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/21/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/20/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/19/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/15/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/14/2021	49	0	0	0	0	0	30	0	169	(3)	1,289	0	175	0	732	61	91	0
1/13/2021	49	0	0	0	0	0	30	0	172	41	1,289	0	175	0	671	0	91	0

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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T
BUSINESS DATE: 03/05/2021 DAILY ISSUES AND STOPS RUN DATE: 03/05/2021
PRODUCT GROUP: GRAINS RUN TIME: 09:02:46PM

CONTRACT: MARCH 2021 SOYBEAN MEAL FUTURES
SETTLEMENT: 420.000000000 USD
NEXT AVAILABLE DATE: 01/21/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		21

CONTRACT: MARCH 2021 SOYBEAN OIL FUTURES
SETTLEMENT: 53.380000000 USD
NEXT AVAILABLE DATE: 02/23/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: MARCH 2021 ROUGH RICE FUTURES
SETTLEMENT: 12.945000000 USD
NEXT AVAILABLE DATE: 03/04/2021
INTENT DATE: 03/05/2021 DELIVERY DATE: 03/09/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	2	
895	CUST	CUNNINGHAM COM		2
		TOTAL:	2	2
		MONTH TO DATE:		655

CONTRACT: MARCH 2021 CORN FUTURES
SETTLEMENT: 5.620000000 USD
NEXT AVAILABLE DATE: 11/12/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T
BUSINESS DATE: 03/05/2021 DAILY ISSUES AND STOPS RUN DATE: 03/05/2021
PRODUCT GROUP: GRAINS RUN TIME: 09:02:46PM

MONTH TO DATE:

CONTRACT: MARCH 2021 KC HRW WHEAT FUTURES
SETTLEMENT: 6.172500000 USD
NEXT AVAILABLE DATE: 03/05/2021
INTENT DATE: 03/05/2021 DELIVERY DATE: 03/09/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	2	5
314	CUST	SHATKIN ARBOR L	16	7
660	CUST	JP MORGAN	1	7
		TOTAL:	19	19
		MONTH TO DATE:		1,862

CONTRACT: MARCH 2021 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: MARCH 2021 OATS FUTURES
SETTLEMENT: 3.812500000 USD
NEXT AVAILABLE DATE: 03/01/2021
INTENT DATE: 03/05/2021 DELIVERY DATE: 03/09/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	2	
685	CUST	R.J.O'BRIEN		2
		TOTAL:	2	2
		MONTH TO DATE:		247

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/05/2021 DAILY ISSUES AND STOPS RUN DATE: 03/05/2021

PRODUCT GROUP: GRAINS RUN TIME: 09:02:46PM

CONTRACT: MARCH 2021 SOYBEAN FUTURES

SETTLEMENT: 14.342500000 USD

NEXT AVAILABLE DATE: 12/22/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: MARCH 2021 WHEAT FUTURES

SETTLEMENT: 6.540000000 USD

NEXT AVAILABLE DATE: 11/30/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: MARCH 2021 MINI-SIZED CORN FUTURES

SETTLEMENT: 5.620000000 USD

NEXT AVAILABLE DATE: 02/25/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CONTRACT: MARCH 2021 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT: 14.342500000 USD

NEXT AVAILABLE DATE: 12/31/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 03/05/2021 DAILY ISSUES AND STOPS RUN DATE: 03/05/2021

PRODUCT GROUP: GRAINS RUN TIME: 09:02:46PM

CONTRACT: MARCH 2021 MINI-SIZED WHEAT FUTURES

SETTLEMENT: 6.540000000 USD

NEXT AVAILABLE DATE: 03/01/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
		TOTAL:	0	0
		MONTH TO DATE:		

<<< End of Report >>>

OLDEST LONG DATE 02/25/2021.

REPORT OF DELIVERIES

HARD RED SPRING WHEAT FUTURES FOR 3/08/2021

DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY

TOTAL ORIGINAL DELIVERY: 0

TOTAL RE-DELIVERY: 0

Disclaimer

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