

Foreign Agriculture Market Guidance

As of 7:46 AM

Day on day change

		28-Jan	27-Jan	Change	
Rotterdam Oils					
Soy oil EUR/MT	Feb/Apr	888.33	901.67	-13.33	
Rape oil EUR/MT	Feb/Apr	940.00	936.67	+3.33	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/Sep	508.00	511.00	-3.00	
Argentina USD/MT	Oct/Dec	488.00	490.00	-2.00	
Brazil USD/MT (pellets)	Apr/Sep	499.00	502.00	-3.00	
Brazil USD/MT	Oct/Dec	483.00	489.00	-6.00	
MALAYSIA PALM OIL					
Futures MYR/MT	APR1	3388	3388	unchanged	\$838
RBD Olien Cash USD/MT	Apr21	\$884.50	\$884.50	unchanged	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$146	\$149	-\$3	
China Futures (Last - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	MAY1	5661	5663	-2 0.0%	
Soybean Meal	MAY1	3498	3498	unchanged	0.0%
Soybean Oil	MAY1	7822	7752	+70 0.9%	
China Palm Oil	MAY1	6736	6678	+58 0.9%	
China Futures Crush Margin					
USD/BU	MAY1	-2.59	-2.62	+0.03	
CNY/MT	MAY1	-1472.13	-1486.73	+14.60	
Corn (DCE) CNY/MT	MAY1	2746	2777	-31 -1.1%	
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.63	\$1.56	+0.07	
Average Cash Wheat USD/BU		\$10.73	\$10.72	+0.01	
Average Cash Corn USD/BU		\$11.50	\$11.50	+0.01	
Corn North USD/BU	Spot	\$10.92	\$10.90	+0.02	
Corn South USD/BU	Spot	\$11.97	\$11.96	+0.01	
Reuters Imported Corn South USD/BU	Spot	\$7.44	\$7.43	+0.01	
Matif Wheat (Liffe)					
		\$/ton	\$277.44	\$279.93	
Matif EUR/MT morning over morning	MAR1		229.25	231.25	-2.00
Matif wheat from prev. settle day before	MAR1		231.00	229.75	+1.25
Baltic Dry Index					
	Spot	1540	1659	-119	
		27-Jan	26-Jan		
Exchange Rates					
EU	Euro/\$	1.2102	1.2105	-0.0003	
MYR	Ringgit/\$	4.0440	4.0440	unchanged	
CNY	RMB/\$	6.4675	6.4730	-0.0055	

Currency adjusted to the CME pit close

In cents/bu
oils in points and meal in USD/short ton

	28-Jan
Rot soy oil	-133
Rot rape oil	-42

	28-Jan
Rot meal	Apr/Sep
	-\$2.04
Rot meal	Oct/Dec
	-\$1.73

Malaysian Fut	-61
Malaysian Cash	-61

China soy #1	-3
China meal	\$0.32
China oil	-7

Dalian corn	-13
	-5

ALL OILS
Average lead
-61
ALL MEAL
Average lead
-\$1.15

CME electronic close change

SH21	+4.50	SMH21	+0.10	BOH21	+61	CH21	+1.75
SK21	+3.75	SMK21	-0.10	BOK21	+57	CN21	+1.50
SN21	+2.00	SMN21	-0.80	BON21	+51	CU21	+0.50
SQ21	+2.25	SMQ21	-1.20	BOQ21	+42	WH21	-7.00
SU21	+2.25	SMU21	-1.40	BOU21	+37	WK21	-6.50
SX21	+0.75	SMV21	-1.90	BOV21	+37	WN21	-7.00
						WU21	-8.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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