

2021 US Prospective Plantings

Released Jan 12, 2021

11:00 a.m. CT

US Winter Wheat Seedings

(mil acres)

	USDA 2021	Trade Average	USDA - Trade	Trade Range	FI 2021	ANNUAL 2020	YOY Change	FINAL 2019	FINAL 2018	FINAL 2017	FINAL 2016
Hard Red Winter	22.275	22.140	0.135	21.352-22.900	22.050	21.362		22.751	22.930	23.426	26.593
Soft Red Winter	6.233	5.884	0.349	5.441-6.260	5.800	5.564		5.213	6.076	5.763	6.017
Winter White	3.483	3.514	(0.031)	3.400-3.700	3.550	3.489		3.510	3.536	3.537	3.539
All Winter Wheat	31.991	31.528	0.463	30.395-32.500	31.400	30.415		31.474	32.542	32.726	36.149

2015-2018 maybe revised from ag Census

Source: USDA, Reuters and FI

2021 WINTER WHEAT CLASS BREAKDOWN

STATE	PLANTED AREA (1000 acres)			HARVESTED AREA (1000 acres)			PRODUCTION (1000 bu)		
	HRW	SRW	WHITE	HRW	SRW	WHITE	HRW	SRW	WHITE
AL	0	170	0	0	0	0	0	0	0
AZ									
AR	0	180	0	0	0	0	0	0	0
CA	297	3	30	0	0	0	0	0	0
CO	1892	0	59	0	0	0	0	0	0
DE	0	60	0	0	0	0	0	0	0
FL									
GA	0	167	3	0	0	0	0	0	0
ID	133	0	607	0	0	0	0	0	0
IL	0	630	0	0	0	0	0	0	0
	0	0	0						
IN	0	400	0	0	0	0	0	0	0
IA									
KS	7008	73	219	0	0	0	0	0	0
KY	0	500	0	0	0	0	0	0	0
LA									
MD	0	330	0	0	0	0	0	0	0
MI	0	360	220	0	0	0	0	0	0
MN									
MS	0	80	0	0	0	0	0	0	0
MO	7	653	0	0	0	0	0	0	0
	0	0	0						
MT	1700	0	0	0	0	0	0	0	0
NE	778	0	32	0	0	0	0	0	0
NV									
NJ	0	26	0	0	0	0	0	0	0
NM	347	0	4	0	0	0	0	0	0
NY	10	152	3	0	0	0	0	0	0
NC	0	460	0	0	0	0	0	0	0
ND	139	0	1	0	0	0	0	0	0
OH	0	500	0	0	0	0	0	0	0
OK	4257	43	0	0	0	0	0	0	0
	0	0	0						
OR	36	0	675	0	0	0	0	0	0
PA	0	240	0	0	0	0	0	0	0
SC	0	110	0	0	0	0	0	0	0
SD	710	0	0	0	0	0	0	0	0
TN	0	400	0	0	0	0	0	0	0
TX	4608	192	0	0	0	0	0	0	0
UT	76	0	34	0	0	0	0	0	0
VA	2	238	0	0	0	0	0	0	0
WA	158	0	1593	0	0	0	0	0	0
WV									
WI	8	267	0	0	0	0	0	0	0
WY	112	0	3	0	0	0	0	0	0
	22,275	6,233	3,483	0	0	0	0	0	0
TOTAL	HRW	SRW	WHITE	HRW	SRW	WHITE	HRW	SRW	WHITE

Source: USDA and F1 Bold=F1 Production

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2020 US Production Projection

	Jan-21	Trade		Trade	Fl Est.	Dec-20	MOM	YOY	2019
	USDA	Average	USDA-Trade	Range	of USDA	USDA	Change	Change	USDA
Corn Pro. (bil bu)	14.182	14.470	(0.288)	14.319-14.997	14.466	14.507	(0.325)	0.562	13.620
Yield	172.0	175.3	(3.3)	173.8-178.2	175.5	175.8	(3.8)	4.5	167.5
Planted (mil ac)	90.819	na		na	90.893	90.978	(0.159)	1.074	89.745
% Harvested	90.8%				90.7%	90.7%	0.001	0.002	90.6%
Harvested (mil ac)	82.467	82.543	(0.076)	82.000-84.160	82.427	82.527	(0.060)	1.130	81.337
Soybeans Pro. (bil bu)	4.135	4.158	(0.023)	4.084-4.260	4.192	4.170	(0.035)	0.583	3.552
Yield	50.2	50.5	(0.3)	49.4-51.7	50.9	50.7	(0.5)	2.8	47.4
Planted (mil ac)	83.084	na		na	83.355	83.105	(0.021)	6.984	76.100
% Harvested	99.1%				98.8%	99.0%	0.001	0.006	98.5%
Harvested (mil ac)	82.318	82.305	0.013	81.986-82.670	82.355	82.289	0.029	7.379	74.939
All-Wheat Pro. (bil bu)	1.826	1.832	(0.006)	1.799-1.856	1.826	1.826	0.000	(0.106)	1.932
Yield	49.7	na	na	na	49.7	49.7	0.000	(2.0)	51.7
Planted (mil ac)	44.349	na		na	44.349	44.349	0.000	(1.136)	45.485
% Harvested	82.9%	na	na	na	82.9%	82.9%	0.000	0.006	82.2%
Harvested (mil ac)	36.746	na		na	36.746	36.746	0.000	(0.648)	37.394
(uses Reuters, harvested implied)							0.000		

USDA Quarterly Stocks and Small Grains Summary

	2020	Trade		Trade	Fl Est.	1-Sep	1-Sep	YOY	2019
(bil bu.)	1-Dec	Average	USDA-Trade	Range		Revised	Previous	Change	1-Dec
Corn	11.322	11.951	(0.629)	11.590-12.305	12.012	1.919	1.995	(0.005)	11.327
Soybeans	2.933	2.920	0.013	2.775-3.215	2.826	0.525	0.523	(0.319)	3.252
Wheat	1.674	1.695	(0.021)	1.585-1.827	1.702	2.158	2.159	(0.167)	1.841

Source: USDA, Bloomberg, and Fl Trade estimates uses Reuters (what USDA will report), unless otherwise noted

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US 2020-21 Carryout Projection

	Jan-21	Trade		Trade	Fl Est.	Dec-20	MOM	YOY %
	USDA	Average	USDA-Trade	Range	of USDA	USDA	Change	Change
Corn Bil. Bu.	1.552	1.599	(0.047)	1.400-1.782	1.611	1.702	(0.150)	-22.2%
STU %	10.6%					11.5%	-0.83%	
Wheat Bil. Bu.	0.836	0.859	(0.023)	0.837-0.900	0.856	0.862	(0.026)	-18.7%
STU %	39.1%					40.8%	-1.71%	
Soybeans Bil. Bu.	0.140	0.139	0.001	0.105-0.166	0.150	0.175	(0.035)	-73.3%
STU %	3.1%					3.9%	-0.79%	
Soy Meal 000 tons	350	na	na	na	350	350	0	2.6%
Soy Meal Yield	47.24	na	na	na	na	47.12	0.12	0.1%
Soy Oil Bil. Bil. Lbs.	1.814	na	na	na	1.819	1.889	(0.075)	-1.9%
Soy Oil Yield	11.62	na	na	na	na	11.59	0.03	1.0%

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

US Soybeans	20/21 Crop Year			19/20 Crop Year		
	Jan-21	Dec-20	YOY	Jan-21	Dec-20	Net Chg
Area Planted	83.1	83.1	0.0	76.1	76.1	0.0
Area Harvested	82.3	82.3	0.0	74.9	74.9	0.0
Yield per Harvested Acre	50.2	50.7	-0.5	47.4	47.4	0.0
Beginning Stocks	525	523	2	909	909	0
Production	4135	4170	-35	3552	3552	0
Imports	35	15	20	15	15	0
Supply, Total	4695	4709	-14	4476	4476	0
Crushings	2200	2195	5	2165	2165	0
Exports	2230	2200	30	1682	1676	6
Seed	103	103	0	96	96	0
Residual	22	35	-13	9	16	-7
Use, Total	4555	4534	21	3952	3953	-1
Ending Stocks (MBU)	140	175	-35	525	523	2
Ending Stocks (MT)	3.81	4.76	-0.95	14.29	14.24	0.05

US Soybean Meal	20/21 Crop Year			19/20 Crop Year		
	Jan-21	Dec-20	Net Chg	Jan-21	Dec-20	Net Chg
Beginning Stocks	341	341	0	402	402	0
Production	51959	51709	250	51100	51100	0
Imports	600	600	0	639	639	0
Supply, Total	52900	52650	250	52142	52142	0
Domestic Disappearance	38300	38300	0	37723	37723	0
Exports	14250	14000	250	14077	14077	0
Use, Total	52550	52300	250	51800	51800	0
Ending Stocks	350	350	0	341	341	0

US Soybean Oil	20/21 Crop Year			19/20 Crop Year		
	Jan-21	Dec-20	Net Chg	Jan-21	Dec-20	Net Chg
Beginning Stocks	1849	1849	0	1775	1775	0
Production	25565	25440	125	24912	24912	0
Imports	350	350	0	319	319	0
Supply, Total	27764	27639	125	27006	27006	0
Domestic Disappearance	23200	23000	200	22319	22319	0
Biodiesel	8200	8100	100	7858	7858	0
Food, Feed & other Industrial	15000	14900	100	14461	14461	0
Exports	2750	2750	0	2839	2839	0
Use, Total	25950	25750	200	25158	25158	0
Ending Stocks	1814	1889	-75	1849	1849	0

Source: USDA and FI

US Corn	20/21 Crop Year			19/20 Crop Year		
	Jan-21	Dec-20	Net Chg	Jan-21	Dec-20	Net Chg
Area Planted	90.8	91.0	-0.2	89.7	89.7	0.0
Area Harvested	82.5	82.5	0.0	81.3	81.3	0.0
Yield per Harvested Acre	172.0	175.8	-3.8	167.5	167.5	0.0
Beginning Stocks	1919	1995	-76	2221	2221	0
Production	14182	14507	-325	13620	13620	0
Imports	25	25	0	42	42	0
Supply, Total	16127	16527	-400	15883	15883	0
Feed and Residual	5650	5700	-50	5903	5827	76
Food, Seed & Industrial	6375	6475	-100	6282	6282	0
Ethonal & by-products	4950	5050	-100	4852	4852	0
Domestic, Total	12025	12175	-150	12185	12109	76
Exports	2550	2650	-100	1778	1778	0
Use, Total	14575	14825	-250	13963	13887	76
Ending Stocks (MBU)	1552	1702	-150	1919	1995	-76
Ending Stocks (MT)	39.42	43.23	-3.81	48.74	50.67	-1.93

US All-Wheat	20/21 Crop Year			19/20 Crop Year		
	Jan-21	Dec-20	Net Chg	Jan-21	Dec-20	Net Chg
Area Planted	44.3	44.3	0.0	45.5	45.5	0.0
Area Harvested	36.7	36.7	0.0	37.4	37.4	0.0
Yield per Harvested Acre	49.7	49.7	0	51.7	51.7	0
Beginning Stocks	1028	1028	0	1080	1080	0
Production	1826	1826	0	1932	1932	0
Imports	120	120	0	105	105	0
Supply, Total	2974	2974	0	3117	3117	0
Food, Seed & Industrial	965	965	0	962	962	0
Seed	63	62	1	60	60	0
Feed and Residual	125	100	25	101	101	0
Domestic, Total	1153	1127	26	1123	1123	0
Exports	985	985	0	965	965	0
Use, Total	2138	2112	26	2089	2089	0
Ending Stocks (MBU)	836	862	-26	1028	1028	0
Ending Stocks (MT)	22.75	23.46	-0.71	27.98	27.98	0.00

US Wheat Stocks	20/21 Crop Year			19/20 Crop Year		
	Jan-21	Dec-20	Net Chg	Jan-21	Dec-20	Net Chg
Hard Winter Ending Stocks	334	348	-14	506	506	0
Hard Spring Ending Stocks	279	284	-5	280	280	0
Soft Red Ending Stocks	99	105	-6	105	105	0
White Ending Stocks	94	95	-1	95	95	0
Durum Ending Stocks	30	31	-1	42	42	0

Source: USDA and FI

USDA WASDE REPORT - WORLD

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2020-21 World S&D

(000 tons)

	Jan-21 USDA	Trade Average	USDA-Trade	Trade Range	Dec-20 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production	1133.9	na	na	na	1143.6	(9.7)	17.5	1.6%
World Corn End Stocks	283.8	283.5	0.3	269.0-288.0	289.0	(5.1)	(19.2)	-6.3%
US Corn Production	360.3	na	na	na	368.5	(8.2)	14.3	4.1%
US Corn End Stocks	39.4	na	na	na	43.2	(3.8)	(9.3)	-19.2%
World less China Stocks	92.2				97.5	(5.3)	(10.3)	-10.1%
Argentina Corn Production	47.5	47.4	na	45.0-49.0	49.0	(1.5)	(3.5)	-6.9%
Brazil Corn Production	109.0	107.7	na	102.0-110.0	110.0	(1.0)	7.0	6.9%
EU Corn Production	63.6	na	na	na	63.7	(0.1)	(3.1)	-4.7%
Mexico Corn Production	28.0	na	na	na	28.0	0.0	1.5	5.7%
South Africa Corn Production	16.0	na	na	na	16.0	0.0	0.0	0.0%
China Corn Production	260.7	na	na	na	260.0	0.7	(0.1)	0.0%
China Corn Imports	17.5	na	na	na	16.5	1.0	9.9	130.3%
World Wheat Production	772.6	na	na	na	773.7	(1.0)	8.7	1.1%
World Wheat End Stocks	313.2	315.4	(2.2)	310.0-318.4	316.5	(3.3)	13.1	4.4%
US Wheat Production	49.7	na	na	na	49.7	0.0	(2.9)	-5.5%
US Wheat End Stocks	22.8	na	na	na	23.5	(0.7)	(5.2)	-18.7%
World less China Stocks	154.3				155.3	(1.1)	5.8	3.9%
Argentina Wheat Production	17.5	na	na	na	18.0	(0.5)	(2.3)	-11.4%
Brazil Wheat Production	6.3	na	na	na	6.3	0.0	1.1	21.2%
Australia Wheat Production	30.0	na	na	na	30.0	0.0	14.8	97.4%
Canadian Wheat Production	35.2	na	na	na	35.2	0.0	2.5	7.7%
Ukraine Wheat Production	25.5	na	na	na	25.5	0.0	(3.7)	-12.6%
Russia Wheat Production	85.3	na	na	na	84.0	1.3	11.7	15.9%
India Wheat Production	107.6	na	na	na	107.6	0.0	4.0	3.9%
EU Wheat Production	135.8	na	na	na	135.8	0.0	(18.7)	-12.1%
China Wheat Production	134.3	na	na	na	136.0	(1.8)	0.7	0.5%
China Wheat Imports	9.0	na	na	na	8.5	0.5	3.6	67.3%
World Soy Production	361.0	na	na	na	362.1	(1.1)	24.5	7.3%
World Soy End Stocks	84.3	82.7	1.7	75.0-85.0	85.6	(1.3)	(11.1)	-11.6%
US Soy Production	112.6	na	na	na	113.5	(1.0)	15.9	16.4%
US Soy End Stocks	3.8	na	na	na	4.8	(1.0)	(10.5)	-73.4%
World less China Stocks	55.7				58.8	(3.1)	(12.9)	-18.8%
Argentina Soy Production	48.0	48.4	na	46.0-49.5	50.0	(2.0)	(0.8)	-1.6%
Brazil Soy Production	133.0	131.4	na	128.0-133.0	133.0	0.0	7.0	5.6%
Brazil Soy Exports	85.0	na	na	na	85.0	0.0	(7.1)	-7.7%
Paraguay Soy Production	10.3	na	na	na	10.3	0.0	0.4	3.5%
China Soy Production	19.6	na	na	na	17.5	2.1	1.5	8.3%
China Soy imports	100.0	na	na	na	100.0	0.0	1.5	1.5%
World Rice Production	503.2	na	na	na	501.2	2.0	6.8	1.4%
World Rice End Stocks	179.5	na	na	na	179.0	0.5	1.2	0.7%
US Rice Production	7.2	na	na	na	7.2	0.1	1.4	23.0%
US Rice End Stocks	1.2	na	na	na	1.6	(0.4)	0.3	34.1%

USDA WASDE REPORT - WORLD

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2019-20 World S&D

(000 tons)

	Jan-21 USDA	Trade Average	USDA-Trade	Trade Range	Dec-20 USDA	MOM Change	YOY Change
World Corn Production	1116.4	na	na	na	1116.2	0.2	(7.4)
World Corn End Stocks	303.0	na	na	na	303.4	(0.4)	(17.0)
US Corn Production	346.0	na	na	na	346.0	0.0	(18.3)
US Corn End Stocks	48.8	na	na	na	50.7	(1.9)	(7.7)
World less China Stocks	102.5				102.9	(0.4)	(7.4)
Argentina Corn Production	51.0	na	na	na	51.0	0.0	0.0
Brazil Corn Production	102.0	na	na	na	102.0	0.0	1.0
EU Corn Production	66.7	na	na	na	66.7	0.0	2.3
Mexico Corn Production	26.5	na	na	na	26.5	0.0	(1.1)
South Africa Corn Production	16.0	na	na	na	16.0	0.0	4.2
China Corn Production	260.8	na	na	na	260.8	0.0	3.6
China Corn Imports	7.6	na	na	na	7.6	0.0	3.1
World Wheat Production	763.9	na	na	na	764.5	(0.6)	33.0
World Wheat End Stocks	300.1	na	na	na	300.6	(0.5)	16.9
US Wheat Production	52.6	na	na	na	52.6	0.0	1.3
US Wheat End Stocks	28.0	na	na	na	28.0	0.0	(1.4)
World less China Stocks	148.4				148.9	(0.5)	5.0
Argentina Wheat Production	19.8	na	na	na	19.8	0.0	0.3
Brazil Wheat Production	5.2	na	na	na	5.2	0.0	(0.2)
Australia Wheat Production	15.2	na	na	na	15.2	0.0	(2.4)
Canadian Wheat Production	32.7	na	na	na	32.7	0.0	0.3
Ukraine Wheat Production	29.2	na	na	na	29.2	0.0	4.1
Russia Wheat Production	73.6	na	na	na	73.6	0.0	1.9
India Wheat Production	103.6	na	na	na	103.6	0.0	3.7
EU Wheat Production	154.5	na	na	na	154.5	0.0	17.9
China Wheat Production	133.6	na	na	na	133.6	0.0	2.2
China Wheat Imports	5.4	na	na	na	5.4	0.0	2.2
World Soy Production	336.5	na	na	na	336.5	0.0	(24.6)
World Soy End Stocks	95.4	na	na	na	95.5	(0.1)	(17.4)
US Soy Production	96.7	na	na	na	96.7	0.0	(23.9)
US Soy End Stocks	14.3	na	na	na	14.3	0.0	(10.5)
World less China Stocks	68.6				68.7	(0.1)	(24.8)
Argentina Soy Production	48.8	na	na	na	48.8	0.0	(6.5)
Brazil Soy Production	126.0	na	na	na	126.0	0.0	6.3
Brazil Soy Exports	92.1	na	na	na	92.1	0.0	17.2
Paraguay Soy Production	9.9	na	na	na	9.9	0.0	1.4
China Soy Production	18.1	na	na	na	18.1	0.0	2.1
China Soy imports	98.5	na	na	na	98.5	0.0	16.0
World Rice Production	496.4	na	na	na	496.1	0.3	(0.9)
World Rice End Stocks	178.3	na	na	na	178.2	0.1	1.4
US Rice Production	5.9	na	na	na	5.9	0.0	(1.2)
US Rice End Stocks	0.9	na	na	na	0.9	0.0	(0.5)

USES BLOOMBERG SA PRODUCTION

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

USDA WASDE REPORT - WORLD

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2018-19 World S&D

(000 tons)

	Jan-21 USDA	Trade Average	USDA-Trade	Trade Range	Dec-20 USDA	MOM Change	YOY Change
World Corn Production	1123.8	na	na	na	1123.4	0.4	43.7
World Corn End Stocks	320.0	na	na	na	319.8	0.2	(21.6)
US Corn Production	364.3	na	na	na	364.3	0.0	(6.8)
US Corn End Stocks	56.4	na	na	na	56.4	0.0	2.0
World less China Stocks	109.9	na	na	na	109.7	0.2	(9.2)
Argentina Corn Production	51.0	na	na	na	51.0	0.0	19.0
Brazil Corn Production	101.0	na	na	na	101.0	0.0	19.0
EU Corn Production	64.4	na	na	na	64.4	0.0	2.4
Mexico Corn Production	27.6	na	na	na	27.6	0.0	0.0
South Africa Corn Production	11.8	na	na	na	11.8	0.0	(1.3)
China Corn Production	257.2	na	na	na	257.2	0.0	(1.9)
China Corn Imports	4.5	na	na	na	4.5	0.0	1.0
World Wheat Production	730.9	na	na	na	730.9	0.0	(32.0)
World Wheat End Stocks	283.2	na	na	na	284.1	(0.9)	(0.5)
US Wheat Production	51.3	na	na	na	51.3	0.0	3.9
US Wheat End Stocks	29.4	na	na	na	29.4	0.0	(0.5)
World less China Stocks	143.4	na	na	na	144.4	(1.0)	(9.1)
Argentina Wheat Production	19.5	na	na	na	19.5	0.0	1.0
Brazil Wheat Production	5.4	na	na	na	5.4	0.0	1.2
Australia Wheat Production	17.6	na	na	na	17.6	0.0	(3.3)
Canadian Wheat Production	32.4	na	na	na	32.4	0.0	2.0
Ukraine Wheat Production	25.1	na	na	na	25.1	0.0	(1.9)
Russia Wheat Production	71.7	na	na	na	71.7	0.0	(13.5)
India Wheat Production	99.9	na	na	na	99.9	0.0	1.4
EU Wheat Production	136.6	na	na	na	136.6	0.0	(14.6)
China Wheat Production	131.4	na	na	na	131.4	0.0	(2.9)
China Wheat Imports	3.2	na	na	na	3.2	0.0	(0.8)
World Soy Production	361.0	na	na	na	361.0	0.0	19.0
World Soy End Stocks	112.8	na	na	na	112.7	0.1	13.8
US Soy Production	120.5	na	na	na	120.5	0.0	0.5
US Soy End Stocks	24.7	na	na	na	24.7	0.0	12.8
World less China Stocks	93.3	na	na	na	93.3	0.1	17.4
Argentina Soy Production	55.3	na	na	na	55.3	0.0	17.5
Brazil Soy Production	119.7	na	na	na	119.7	0.0	(2.3)
Brazil Soy Exports	74.9	na	na	na	74.9	0.0	(1.3)
Paraguay Soy Production	8.5	na	na	na	8.5	0.0	(2.0)
China Soy Production	16.0	na	na	na	16.0	0.0	0.7
China Soy imports	82.5	na	na	na	82.5	0.0	(11.6)
World Rice Production	497.3	na	na	na	497.0	0.3	2.4
World Rice End Stocks	176.9	na	na	na	176.9	0.0	14.4
US Rice Production	7.1	na	na	na	7.1	0.0	1.5
US Rice End Stocks	1.4	na	na	na	1.4	0.0	0.5

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