

CFTC COMMITMENT OF TRADERS REPORT

As of 1/5/2021

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	10.5	(18.9)	(8.9)	0.8	7.9	(0.6)	3.2
Futures & Options Combined	20.6	(13.9)	(5.8)	2.9	9.6	(0.8)	3.4

TRADITIONAL COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(25.9)	14.0	9.3	(0.6)	(9.1)	1.1	(4.8)
Futures & Options Combined	(38.5)	9.3	6.1	(2.8)	(11.2)	1.3	(5.1)

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	19.0	(20.2)	(5.0)	(1.1)	12.1	(1.2)	3.8
Futures & Options Combined	17.8	(20.7)	(4.9)	(0.1)	11.9	(1.1)	3.8

SWAP DEALERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	10.6	(12.9)	(1.2)	(2.8)	4.0	2.1	0.1
Futures & Options Combined	8.1	(13.0)	(1.6)	(2.5)	2.4	2.1	(0.1)

PRODUCERS/END USERS net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(36.5)	26.8	10.5	2.3	(13.0)	(1.0)	(4.8)
Futures & Options Combined	(46.6)	22.3	7.7	(0.2)	(13.6)	(0.8)	(5.0)

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	7.0	(6.9)	(2.1)	(2.1)	5.1	2.6	NA

SUPPLEMENTAL NON-COMMERCIAL net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	18.0	(9.7)	(5.1)	2.9	8.5	(1.1)	NA

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	56.2	29.5	(0.1)	2.5	28.3	4.2	6.0
Futures & Options Combined	135.5	64.9	5.6	14.0	45.2	6.8	6.3

Source: CFTC and FI

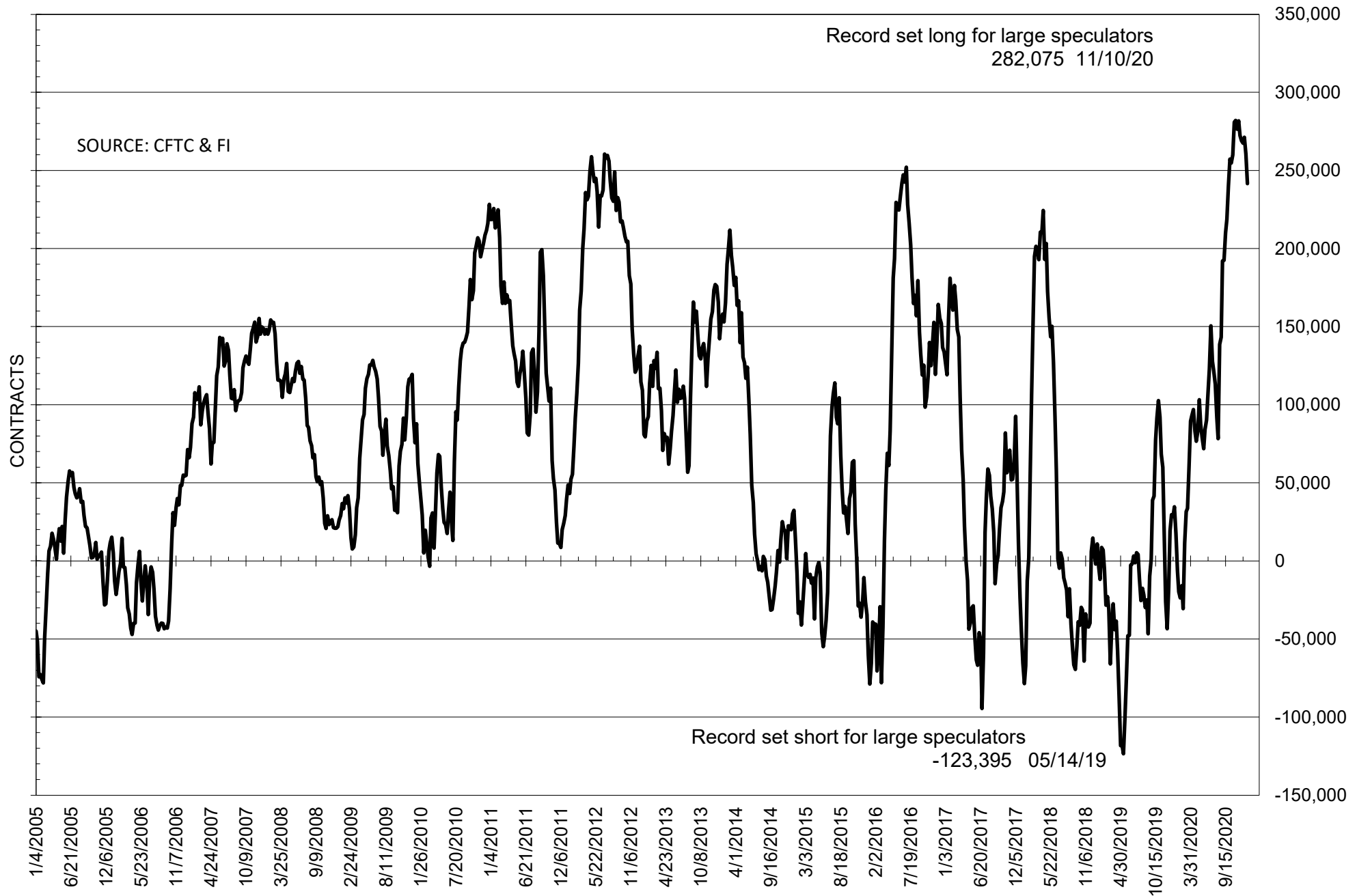
Wed to Tue, in 000 contracts

COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 01/05/2021
(IN THOUSAND CONTRACTS)

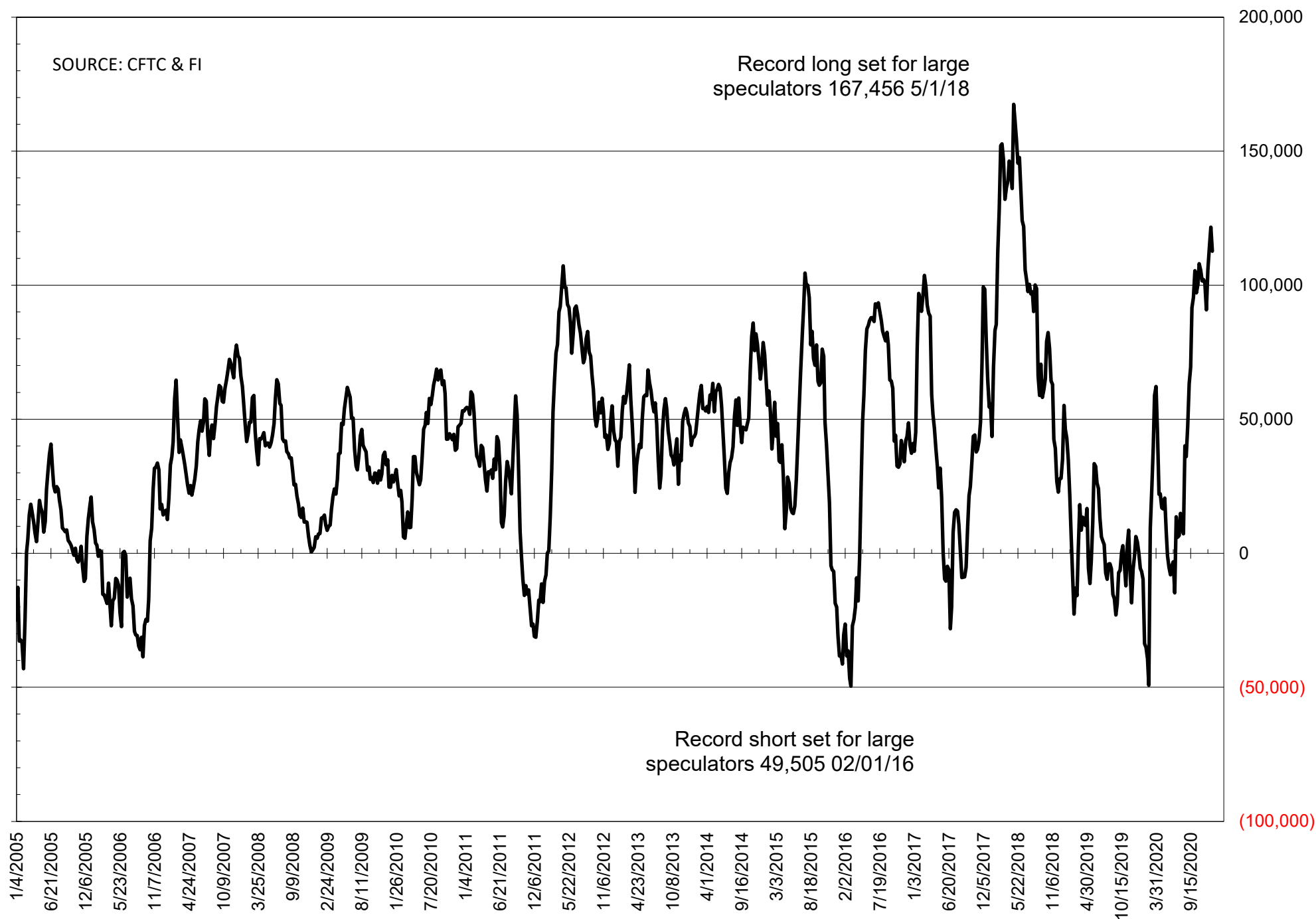
	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE				
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	
WHEAT													
Chicago	-22.3	-13.2	-7.2	-9.2	35.3	27.5	20.4	24.8	-13.1	-14.3	-13.2	-15.6	
Kansas City	-58.4	-59.5	-56.1	-56.5	58.1	58.7	56.4	55.7	0.3	0.7	-0.3	0.8	
Minneapolis	-16.8	-12.1	-9.7	-9.7	11.5	8.3	6.9	7.6	5.3	3.7	2.7	2.0	
All Wheat	-97.5	-84.7	-73.0	-75.4	105.0	94.5	83.8	88.2	-7.5	-9.8	-10.7	-12.7	
CORN	-494.8	-468.9	-398.3	-379.4	521.1	510.5	436.5	414.2	-26.3	-41.6	-38.1	-34.9	
OATS	-3.1	-2.8	-2.7	-2.5	2.0	2.1	2.0	1.9	1.1	0.7	0.7	0.7	
SOYBEANS	-236.4	-250.3	-264.9	-261.8	241.6	260.4	271.2	267.5	-5.2	-10.1	-6.3	-5.7	
SOY OIL	-159.5	-159.0	-149.9	-146.6	141.2	140.4	128.1	125.4	18.4	18.6	21.8	21.2	
SOY MEAL	-135.7	-145.0	-139.2	-128.2	112.7	121.6	114.0	105.8	23.0	23.4	25.2	22.4	
	TOTAL				NEARBY FUTURES PRICE					5-Jan-21 LAST REPORTED % HELD BY TRADERS			
	OPEN INTEREST				H	H	F/H	F/H	F/H	LARGE FUND		SMALL	
	5-Jan	29-Dec	21-Dec	15-Dec	H Latest	5-Jan	29-Dec	22-Dec	15-Dec	LONG	SHORT	LONG	SHORT
WHEAT													
Chicago	418227	389901	385621	381860	638.75	654.00	618.50	617.00	599.75	0%	24%	0%	11%
Kansas City	220143	215977	211465	210488	694.75	609.25	585.00	579.25	566.00	0%	10%	0%	9%
Minneapolis	79324	73347	71025	70716	594.75	607.25	580.50	571.50	599.50	0%	14%	0%	13%
CORN	1778403	1722252	1688402	1671904	496.25	491.75	466.00	443.50	424.75	0%	7%	0%	10%
OATS	4813	4732	4683	4614	357.75	363.25	339.00	336.75	334.00	0%	0%	0%	18%
SOYBEANS	926263	896793	957607	938967	1374.75	1347.00	1295.50	1247.25	1184.25	31%	5%	8%	8%
SOY OIL	469513	467023	495050	491622	43.59	43.60	42.48	40.55	39.19	0%	4%	0%	6%
SOY MEAL	417441	417574	436126	431619	439.60	431.80	427.00	415.00	388.20	0%	3%	0%	6%

SOURCE: CFTC & FI

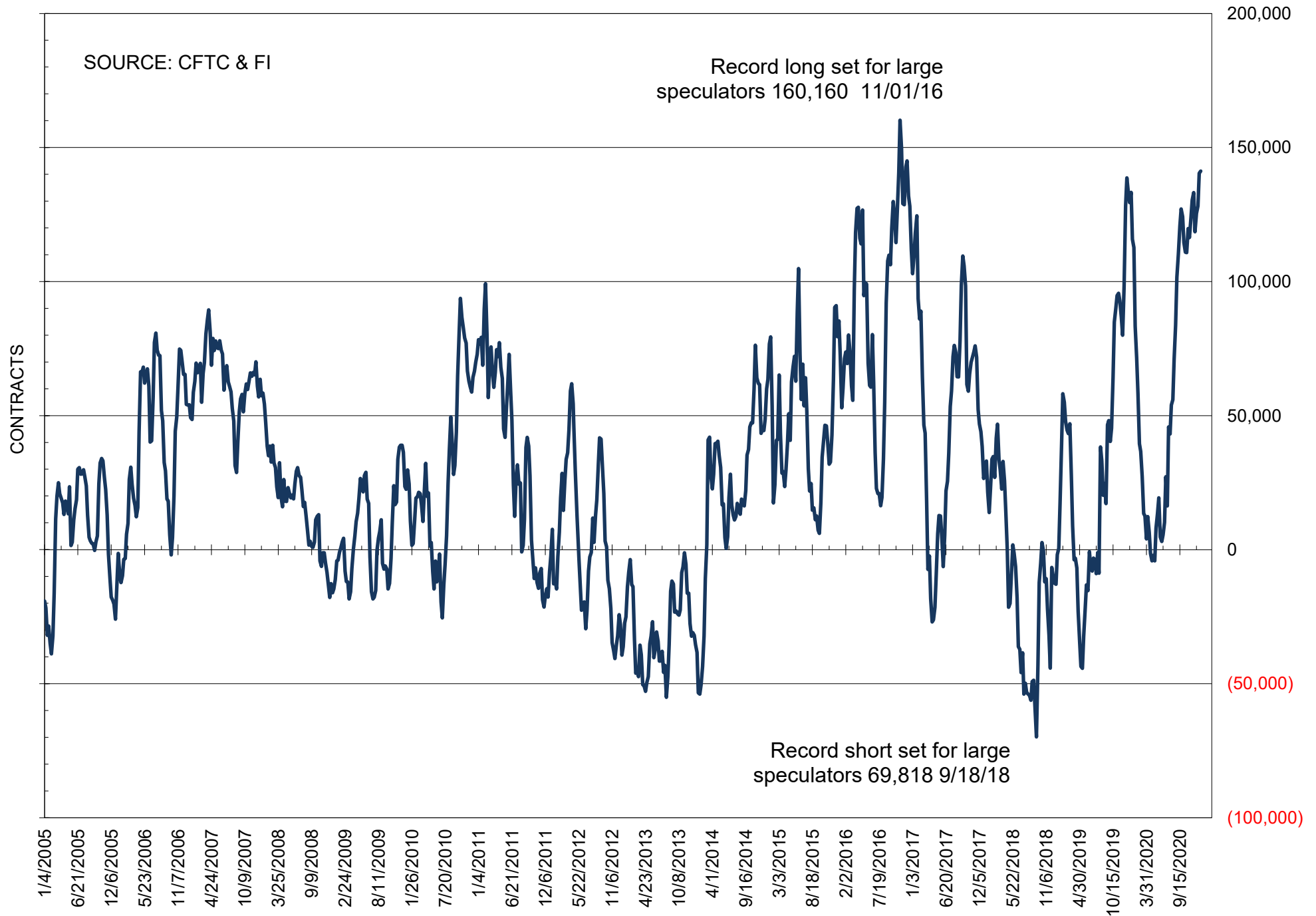
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYBEANS



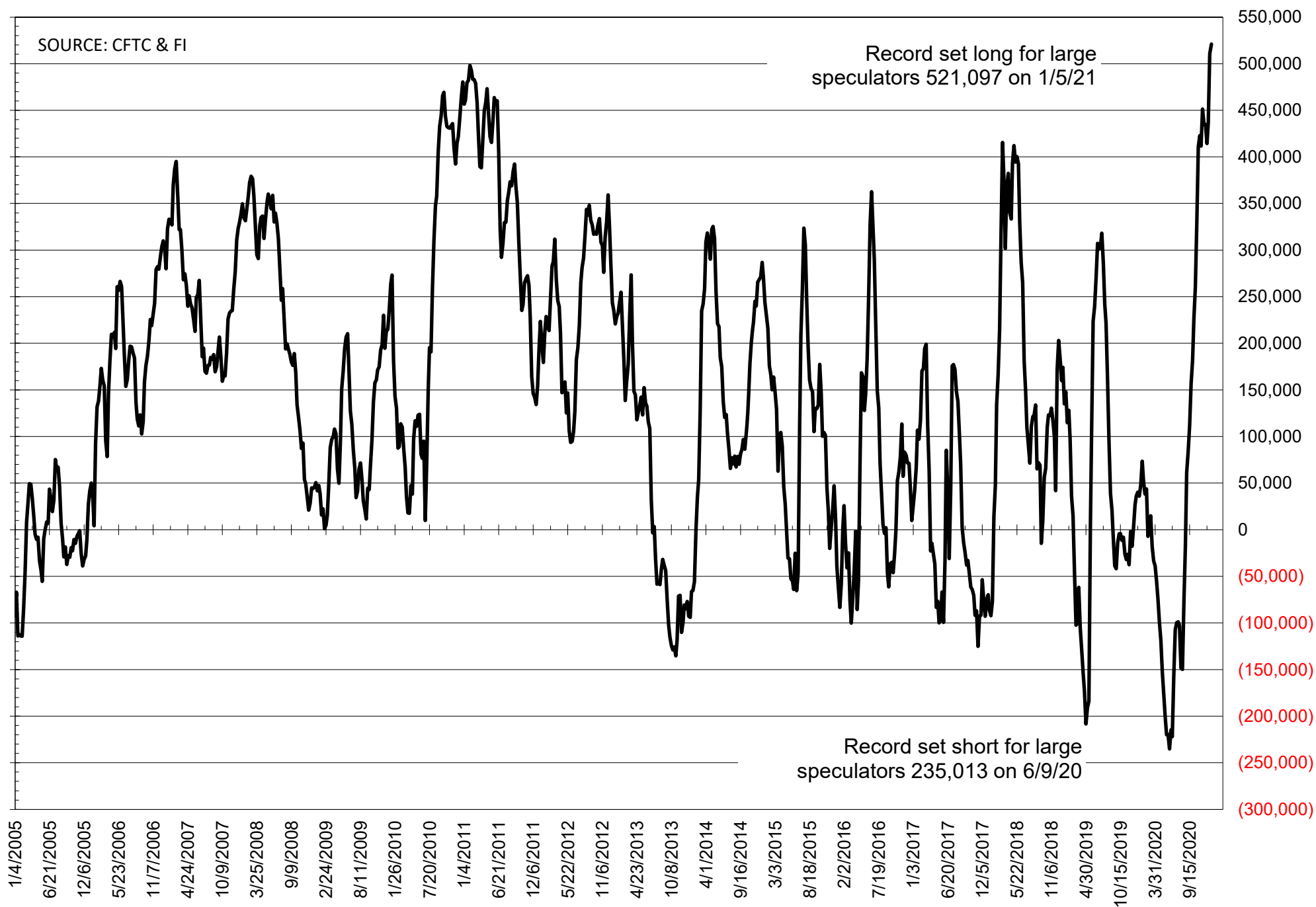
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYMEAL



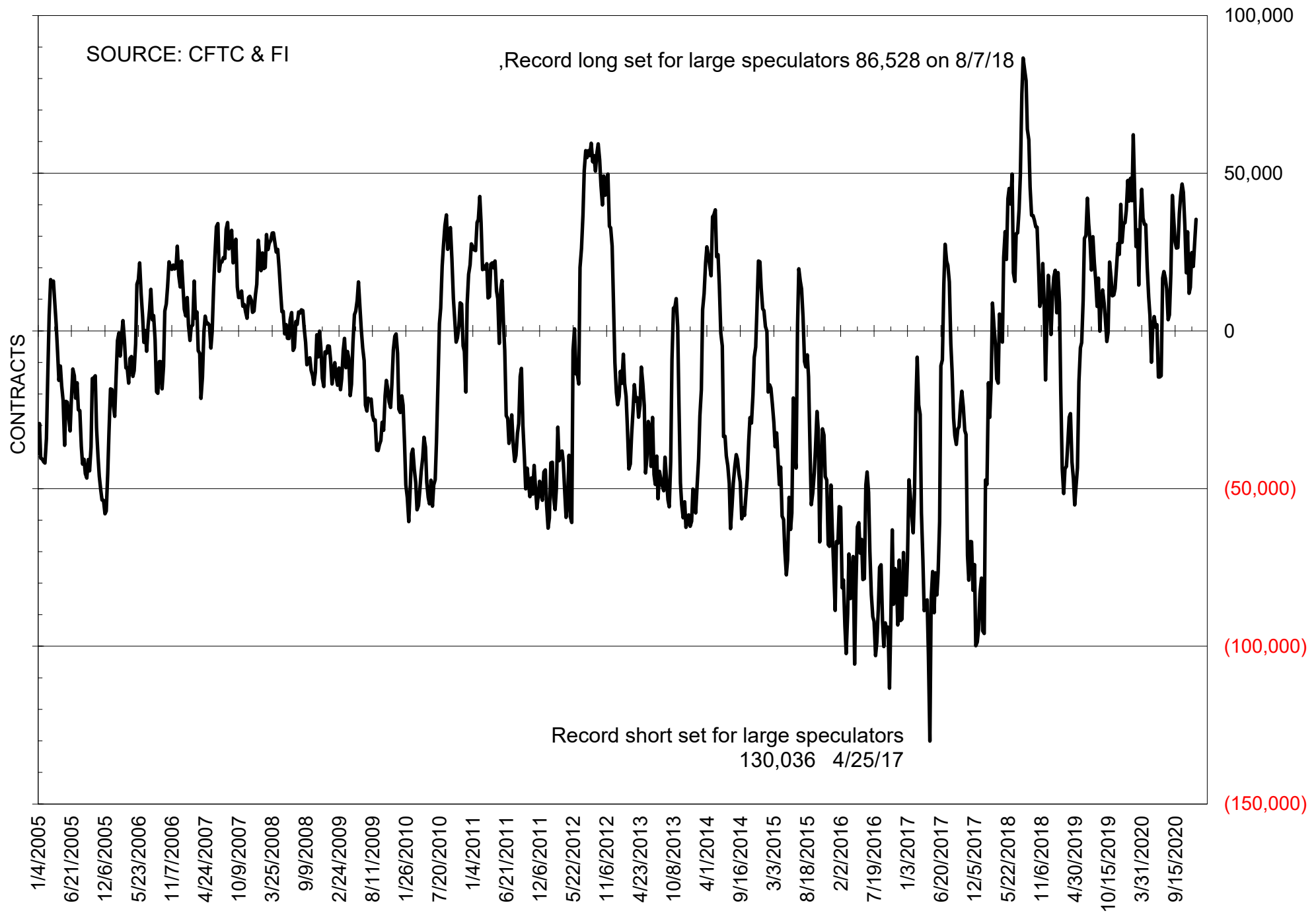
NET POSITION OF FUTURES ONLY LARGE SPECS IN SOYOIL



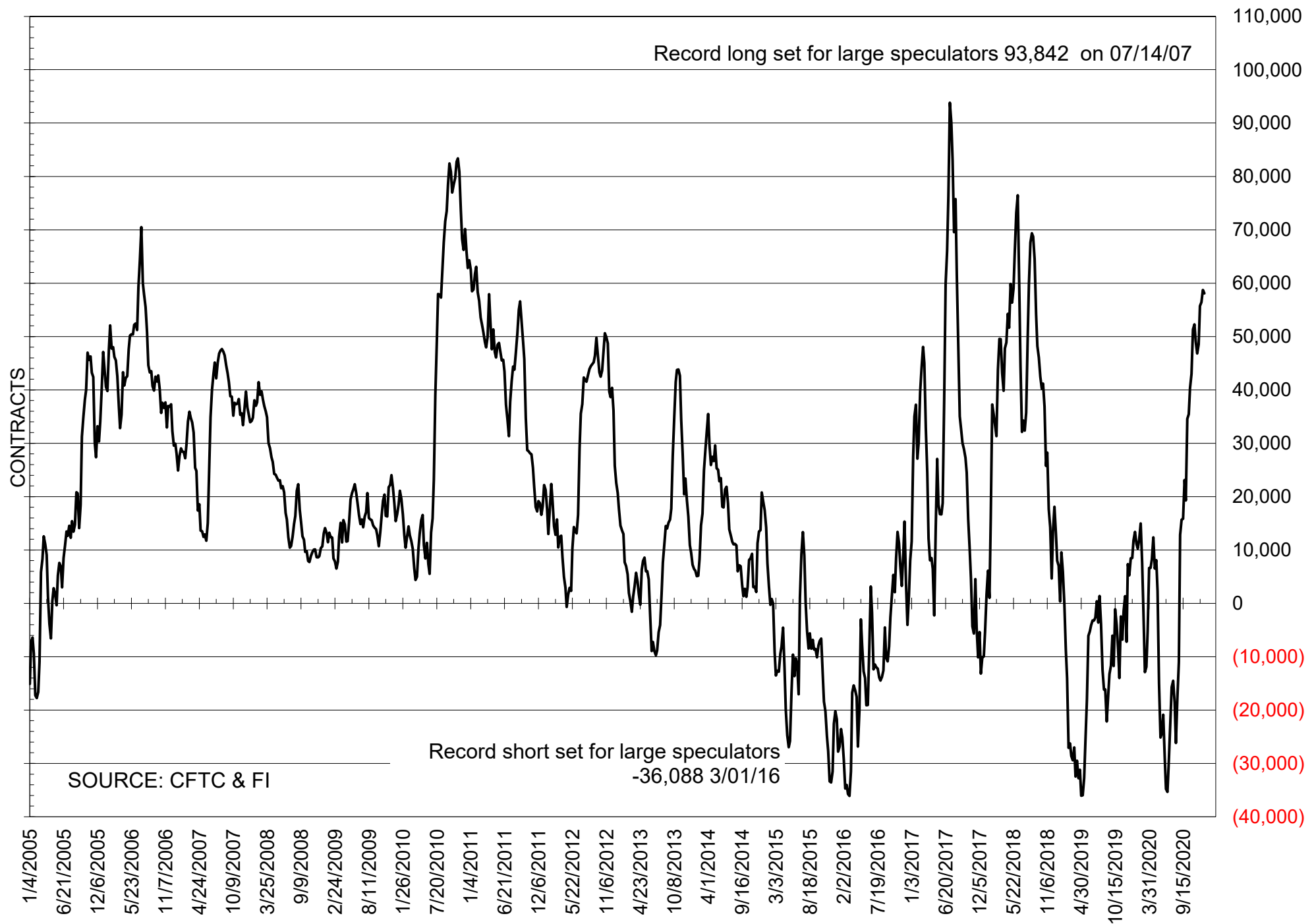
NET POSITION OF LARGE SPECULATORS IN CORN



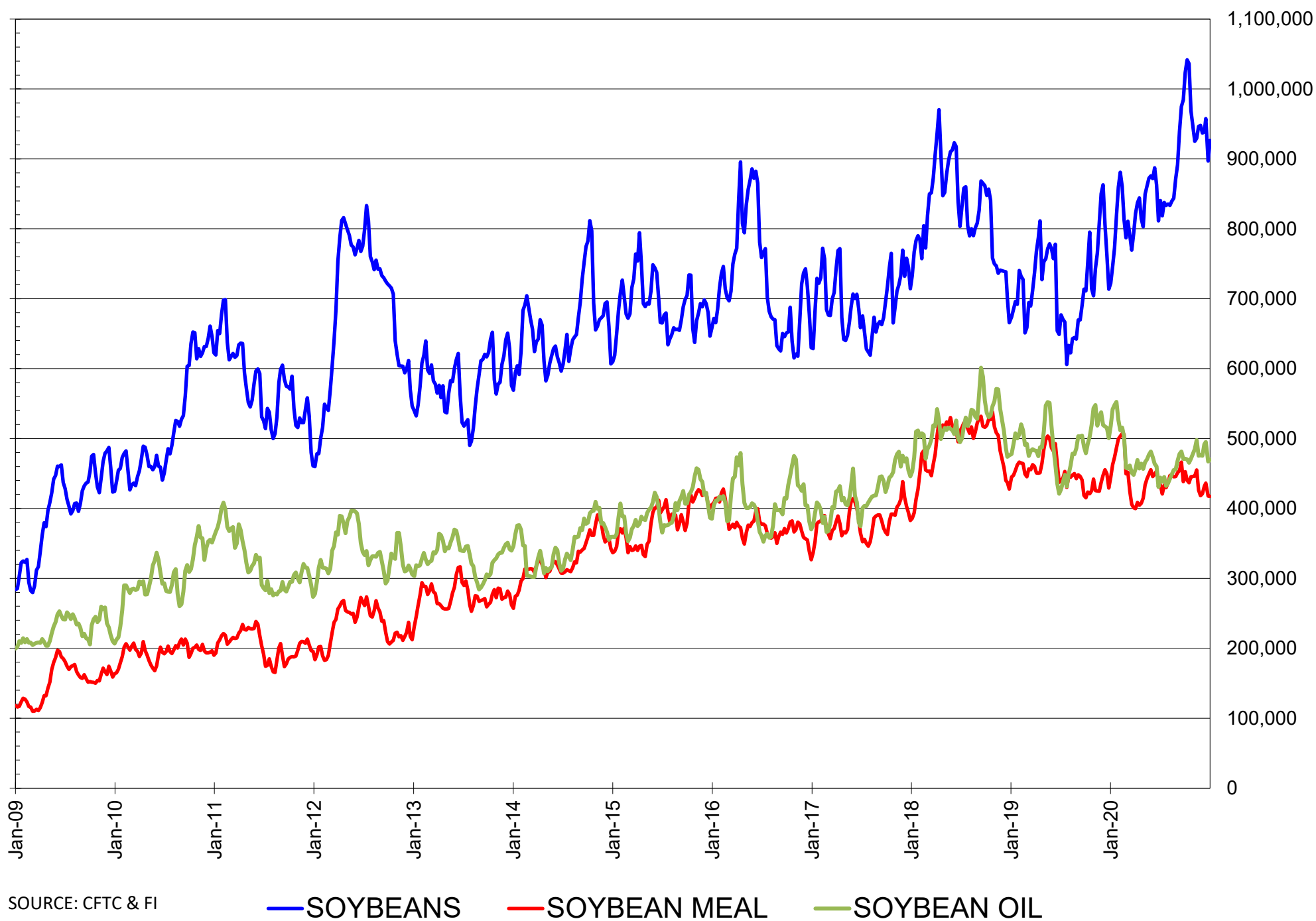
NET POSITION OF FUTURES ONLY LARGE SPECS IN CHICAGO WHEAT



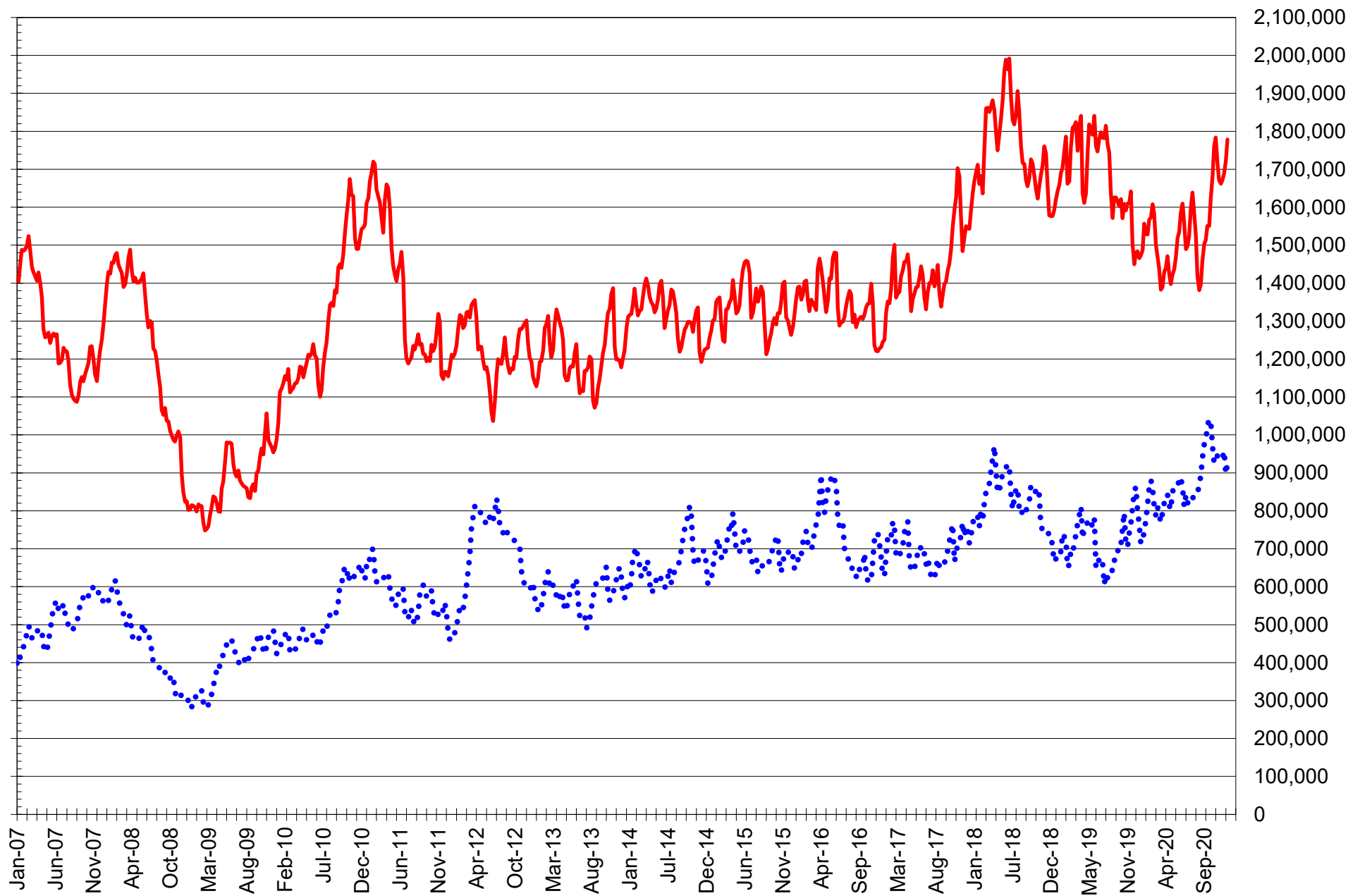
NET POSITION OF LARGE SPECULATORS IN KANSAS CITY WHEAT



TOTAL OPEN INTEREST IN SOYBEANS, MEAL AND OIL, FUTURES ONLY



TOTAL OPEN INTEREST IN CORN AND SOYBEANS, FUTURES ONLY



SOURCE: CFTC & FI

— CORN

..... SOYBEANS

COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 01/05/2021
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec
WHEAT												
Chicago	-26.2	-14.9	-4.5	-5.9	39.9	30.3	19.1	23.0	-13.7	-15.4	-14.7	-17.1
Kansas City	-56.6	-57.9	-54.0	-55.3	56.4	57.2	54.5	54.8	0.2	0.7	-0.4	0.6
Minneapolis	-17.3	-12.3	-9.6	-9.4	11.7	8.2	6.6	7.2	5.7	4.0	3.0	2.2
All Wheat	-100.0	-85.1	-68.1	-70.6	108.0	95.8	80.2	84.9	-7.9	-10.7	-12.1	-14.3
CORN	-513.2	-474.6	-397.6	-376.1	520.6	500.0	418.3	397.4	-7.5	-25.4	-20.7	-21.3
OATS	-3.1	-2.8	-2.7	-2.5	2.0	2.1	2.0	1.9	1.1	0.7	0.7	0.7
SOYBEANS	-234.1	-243.4	-251.3	-235.6	233.7	247.6	250.4	236.4	0.4	-4.2	0.9	-0.8
SOY OIL	-156.9	-154.2	-144.8	-141.2	137.8	134.9	122.8	119.7	19.1	19.2	22.0	21.4
SOY MEAL	-132.5	-138.6	-135.7	-121.8	105.5	111.4	106.9	95.8	26.9	27.2	28.8	26.1
	TOTAL OPEN INTEREST				COMMERCIALS		% HELD BY TRADERS LARGE (FUNDS)		SMALL (NON-REP)			
	5-Jan	29-Dec	21-Dec	15-Dec	LONG	SHORT	LONG	SHORT	LONG	SHORT		
WHEAT												
Chicago	522,434	477,257	479,170	472,648	34%	39%	25%	17%	7%	10%		
Kansas City	237,961	231,190	227,476	224,349	39%	62%	33%	9%	10%	9%		
Minneapolis	82,317	76,062	73,510	72,824	45%	66%	28%	13%	20%	13%		
CORN	2,379,202	2,243,733	2,191,529	2,117,529	39%	61%	27%	5%	9%	10%		
OATS	4,849	4,768	4,722	4,651								
SOYBEANS	1,282,647	1,217,723	1,346,329	1,278,091	41%	60%	21%	3%	7%	7%		
SOY OIL	571,571	557,576	588,977	578,648	38%	65%	27%	3%	8%	5%		
SOY MEAL	486,734	481,102	511,728	492,444	43%	70%	25%	3%	11%	6%		

SOURCE: CFTC & FI

DISAGGREGATED COMMITMENT OF TRADERS
FUTURES ONLY NET POSITIONS
AS OF 01/05/2021
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY				
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	
WHEAT													
Chicago	(103.8)	(90.8)	(87.2)	(88.4)	81.5	77.6	80.0	79.2	21.7	9.6	2.5	2.4	
Kansas City	(101.3)	(100.3)	(100.3)	(99.1)	42.9	40.8	44.1	42.6	53.4	54.7	50.7	51.8	
Minneapolis	(20.3)	(15.4)	(12.3)	(12.2)	3.4	3.3	2.7	2.6	7.7	3.9	2.4	3.4	
All Wheat	(225.4)	(206.5)	(199.8)	(199.7)	127.9	121.8	126.8	124.3	82.9	68.2	55.6	57.7	
CORN	(770.3)	(733.8)	(665.3)	(647.3)	275.5	264.9	267.0	267.9	328.2	309.2	247.1	228.3	
OATS	(3.2)	(2.9)	(2.8)	(2.7)	0.1	0.1	0.1	0.1	1.4	1.5	1.4	1.3	
SOYBEANS	(340.0)	(366.9)	(385.5)	(382.7)	103.7	116.5	120.6	120.9	159.4	179.6	178.4	180.8	
SOY OIL	(247.0)	(249.2)	(238.8)	(236.3)	87.4	90.3	88.9	89.8	109.2	110.3	99.7	95.0	
SOY MEAL	(205.1)	(215.6)	(207.3)	(196.6)	69.4	70.6	68.0	68.5	83.9	88.9	82.9	77.0	
									Managed % of OI				
									Chicago W	5%	2%	1%	1%
									Corn	18%	18%	15%	14%
TOTAL													
	OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE				
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	
WHEAT													
Chicago	418,227	389,901	385,621	381,860	13.6	17.8	17.9	22.4	(13.1)	(14.3)	(13.2)	(15.6)	
Kansas City	220,143	215,977	211,465	210,488	4.6	4.0	5.7	3.9	0.3	0.7	(0.3)	0.8	
Minneapolis	79,324	73,347	71,025	70,716	3.8	4.4	4.5	4.2	5.3	3.7	2.7	2.0	
All Wheat	717,694	679,225	668,111	663,064	22.0	26.3	28.2	30.5	(7.5)	(9.8)	(10.7)	(12.7)	
CORN	1,778,403	1,722,252	1,688,402	1,671,904	192.9	201.4	189.3	185.9	(26.3)	(41.6)	(38.1)	(34.9)	
OATS	4,813	4,732	4,683	4,614	0.6	0.6	0.6	0.5	1.1	0.7	0.7	0.7	
SOYBEANS	926,263	896,793	957,607	938,967	82.1	80.8	92.9	86.7	(5.2)	(10.1)	(6.3)	(5.7)	
SOY OIL	469,513	467,023	495,050	491,622	32.0	30.1	28.4	30.4	18.4	18.6	21.8	21.2	
SOY MEAL	417,441	417,574	436,126	431,619	28.8	32.7	31.1	28.8	23.0	23.4	25.2	22.4	

SOURCE: CFTC & FI

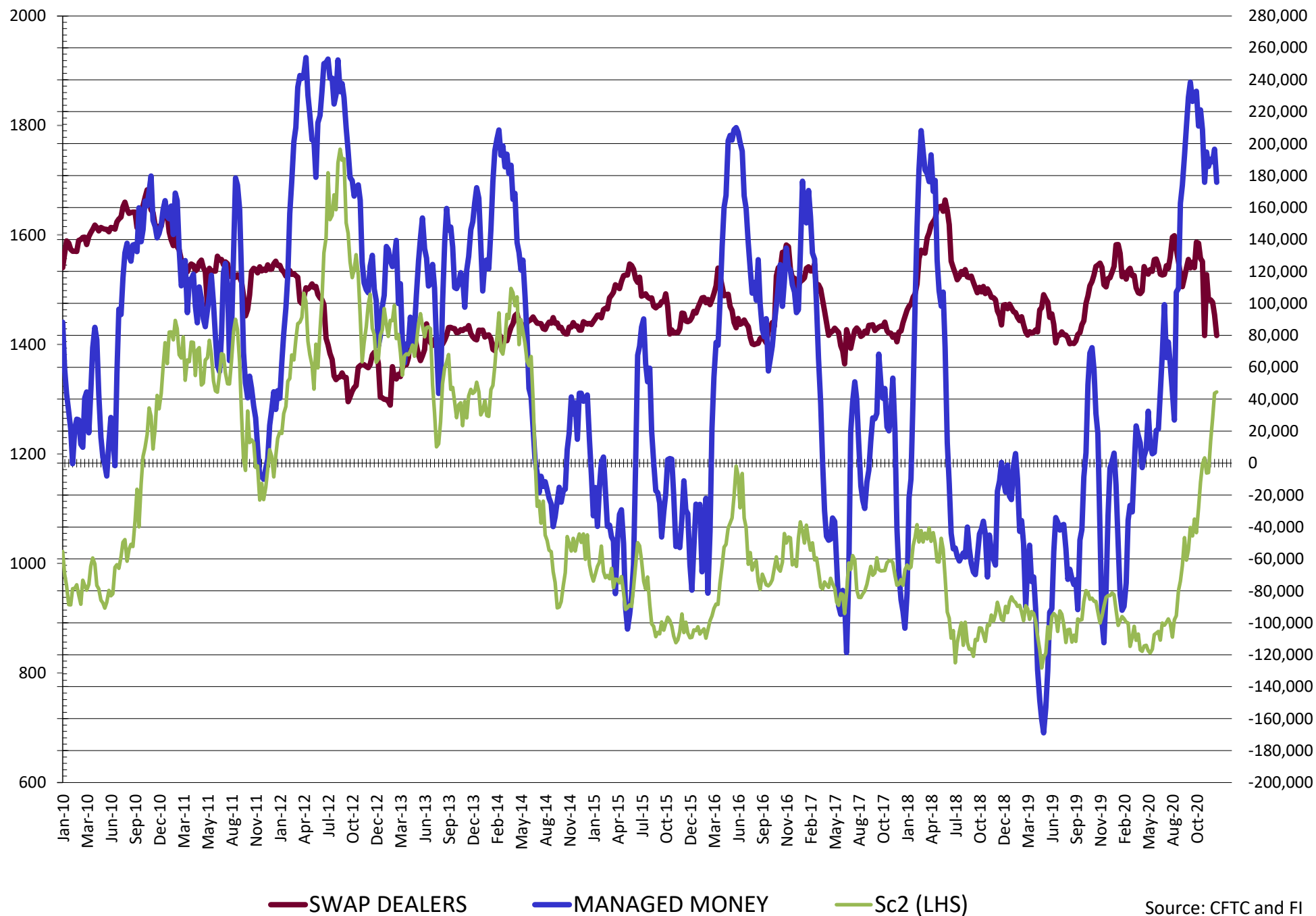
DISAGGREGATED COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS
AS OF 01/05/2021
(IN THOUSAND CONTRACTS)

	PRODUCER / MERCHANT / PROCESSOR / USER				(INDEX/ETF) SWAP DEALERS				(CTA/CPO/OTHER UNREGISTERED) MANAGED MONEY			
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec
WHEAT												
Chicago	(106.8)	(93.2)	(85.6)	(87.1)	80.7	78.3	81.2	81.2	25.2	13.4	6.2	6.7
Kansas City	(99.5)	(98.7)	(98.1)	(97.8)	42.9	40.8	44.1	42.5	54.5	55.6	51.5	52.6
Minneapolis	(20.5)	(15.5)	(12.3)	(12.2)	3.2	3.2	2.7	2.8	7.7	3.9	2.4	3.4
All Wheat	(226.8)	(207.5)	(196.1)	(197.1)	126.8	122.4	128.0	126.5	87.4	72.9	60.2	62.7
CORN	(761.1)	(714.4)	(641.5)	(623.4)	247.9	239.8	243.9	247.3	349.9	332.0	265.7	250.3
OATS	(3.2)	(2.9)	(2.8)	(2.7)	0.1	0.1	0.1	0.1	1.4	1.5	1.4	1.3
SOYBEANS	(314.0)	(336.2)	(352.0)	(337.8)	79.8	92.9	100.7	102.2	175.8	196.5	188.6	190.2
SOY OIL	(242.8)	(242.5)	(233.3)	(230.7)	85.9	88.4	88.5	89.5	112.9	113.0	101.3	97.7
SOY MEAL	(200.6)	(208.3)	(203.1)	(190.5)	68.2	69.7	67.4	68.7	84.6	89.5	83.4	77.2

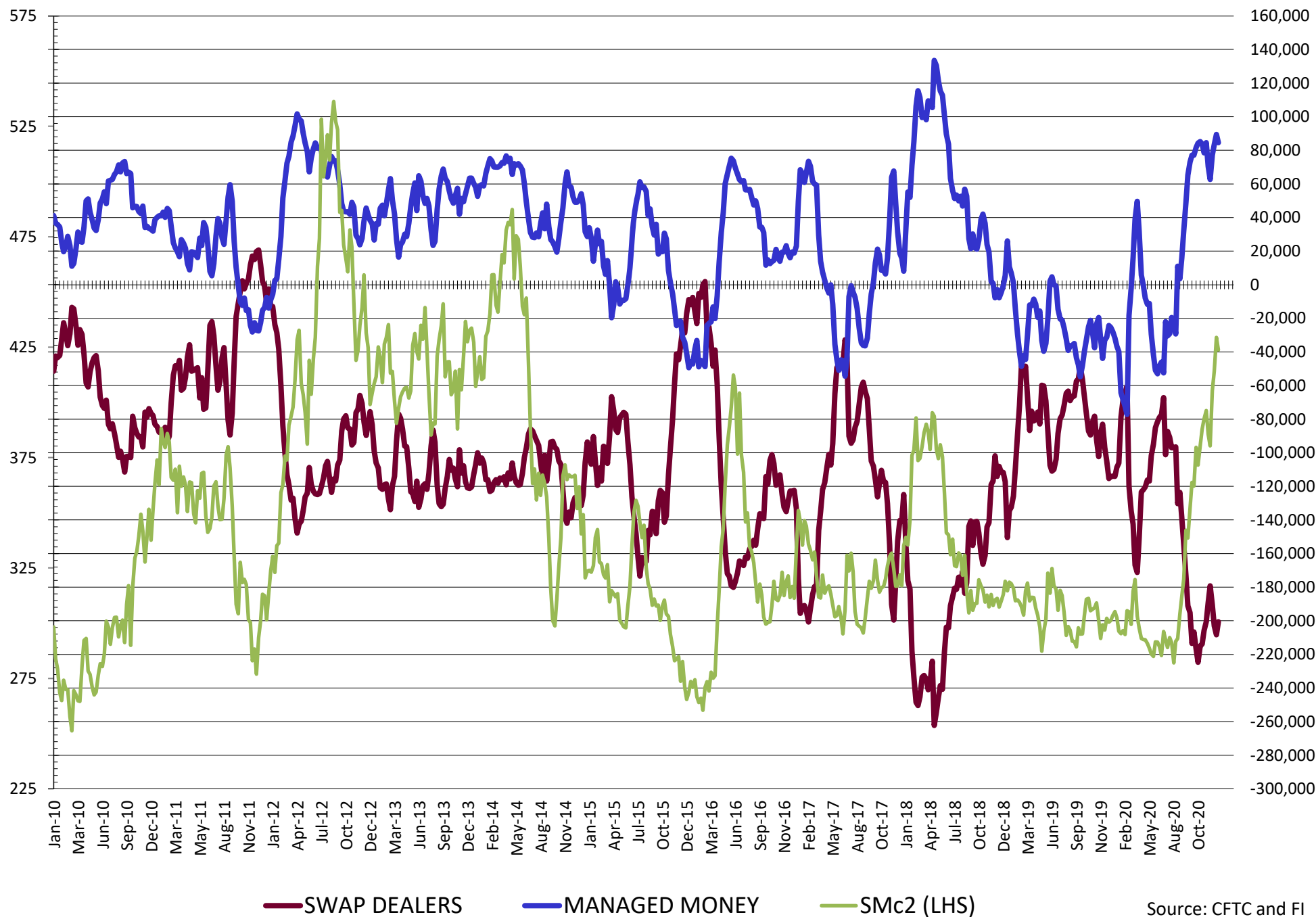
	TOTAL OPEN INTEREST				OTHER REPORTABLE				NON REPORTABLE			
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec
WHEAT												
Chicago	522,434	477,257	479,170	472,648	14.7	17.0	12.9	16.3	(13.7)	(15.4)	(14.7)	(17.1)
Kansas City	237,961	231,190	227,476	224,349	2.0	1.6	2.9	2.1	0.2	0.7	(0.4)	0.6
Minneapolis	82,317	76,062	73,510	72,824	3.9	4.3	4.2	3.8	5.7	4.0	3.0	2.2
All Wheat	842,712	784,509	780,156	769,821	20.5	22.9	20.0	22.2	(7.9)	(10.7)	(12.1)	(14.3)
CORN	2,379,202	2,243,733	2,191,529	2,117,529	170.8	168.0	152.6	147.1	(7.5)	(25.4)	(25.4)	(25.4)
OATS	4,849	4,768	4,722	4,651	0.6	0.6	0.6	0.5	1.1	0.7	0.7	0.7
SOYBEANS	1,282,647	1,217,723	1,346,329	1,278,091	57.9	51.1	61.8	46.2	0.4	(4.2)	0.9	(0.8)
SOY OIL	571,571	557,576	588,977	578,648	24.9	21.9	21.5	22.0	19.1	19.2	22.0	21.4
SOY MEAL	486,734	481,102	511,728	492,444	20.9	21.9	23.5	18.6	26.9	27.2	28.8	26.1

SOURCE: CFTC & FI

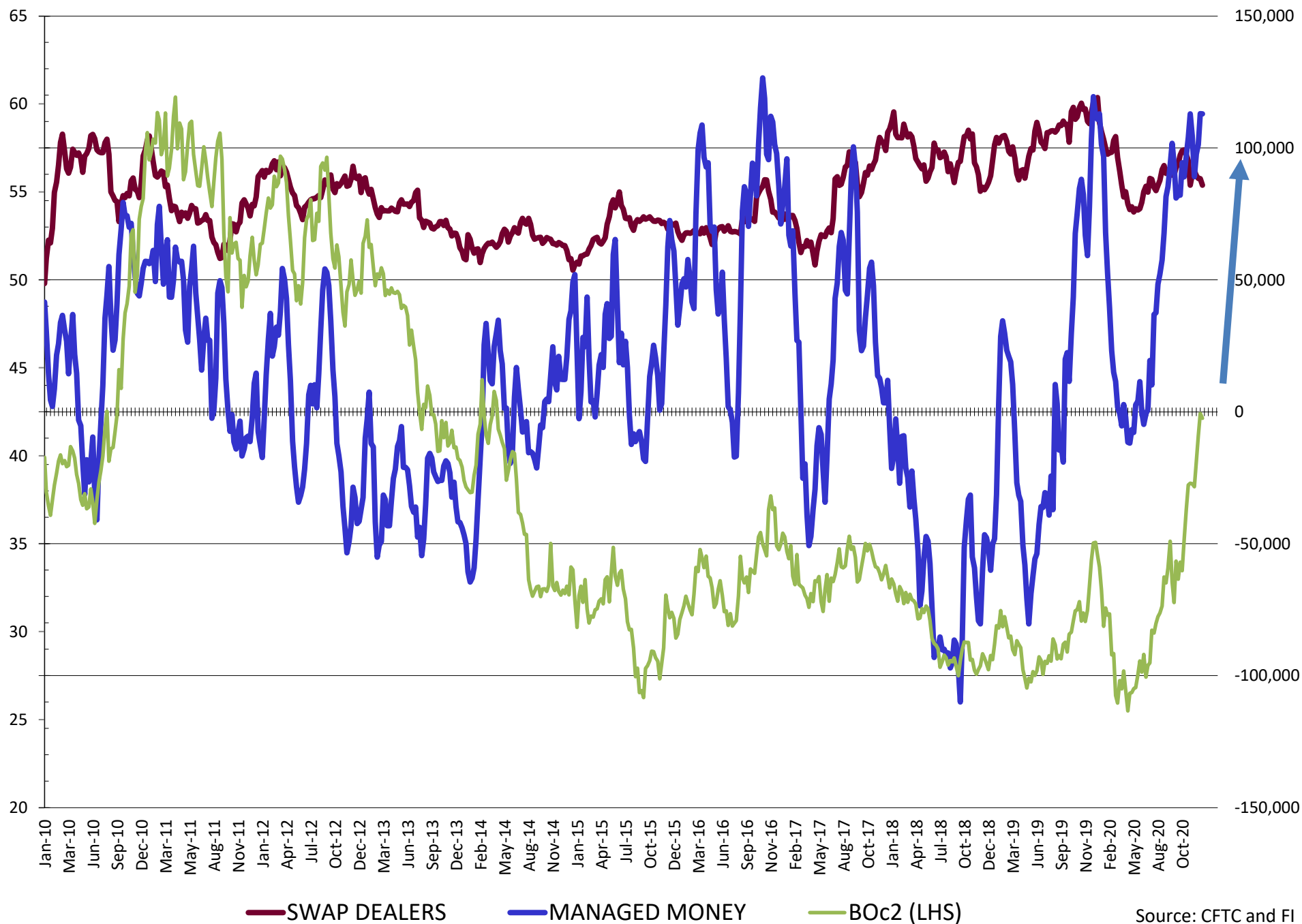
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEANS



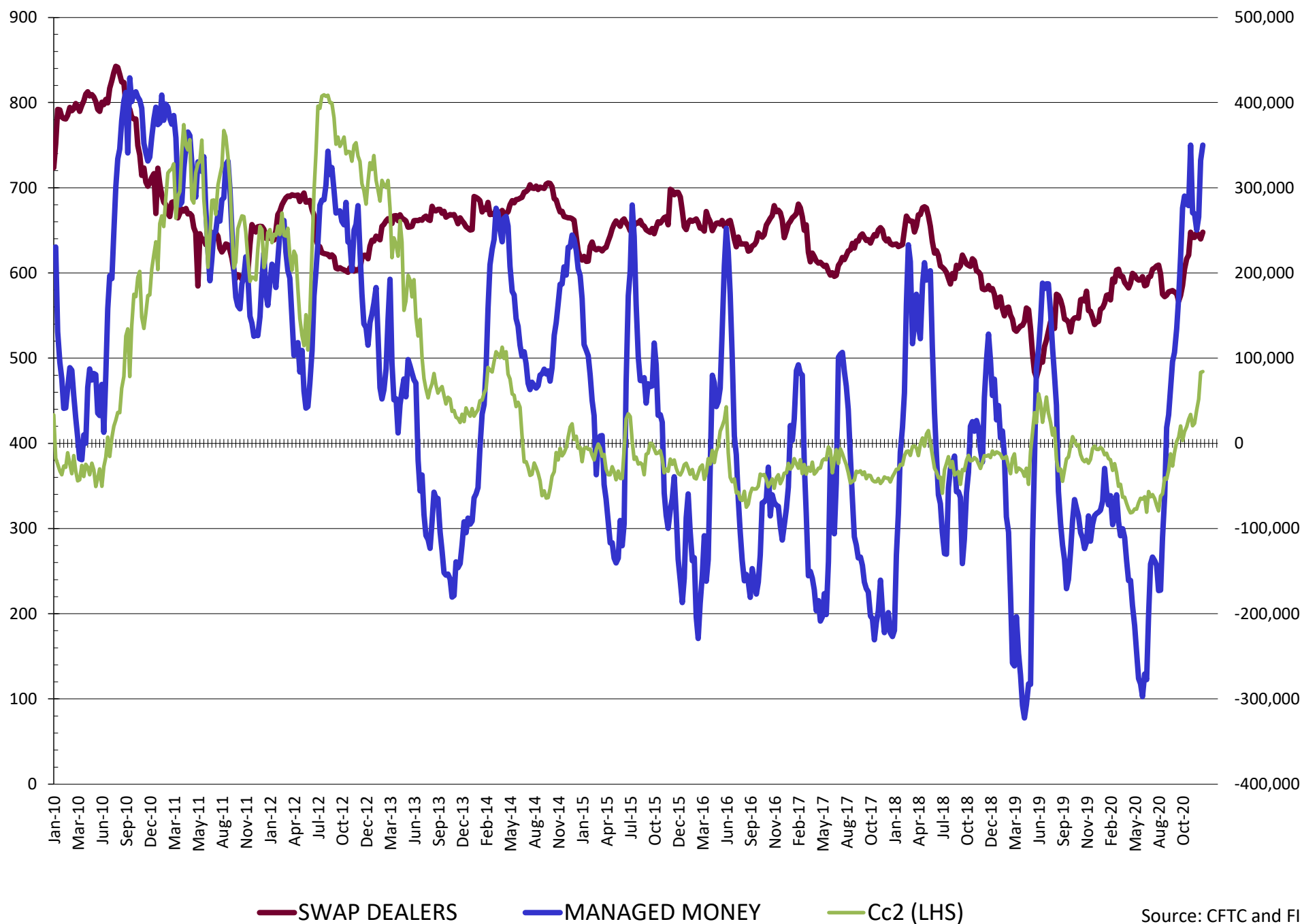
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN MEAL



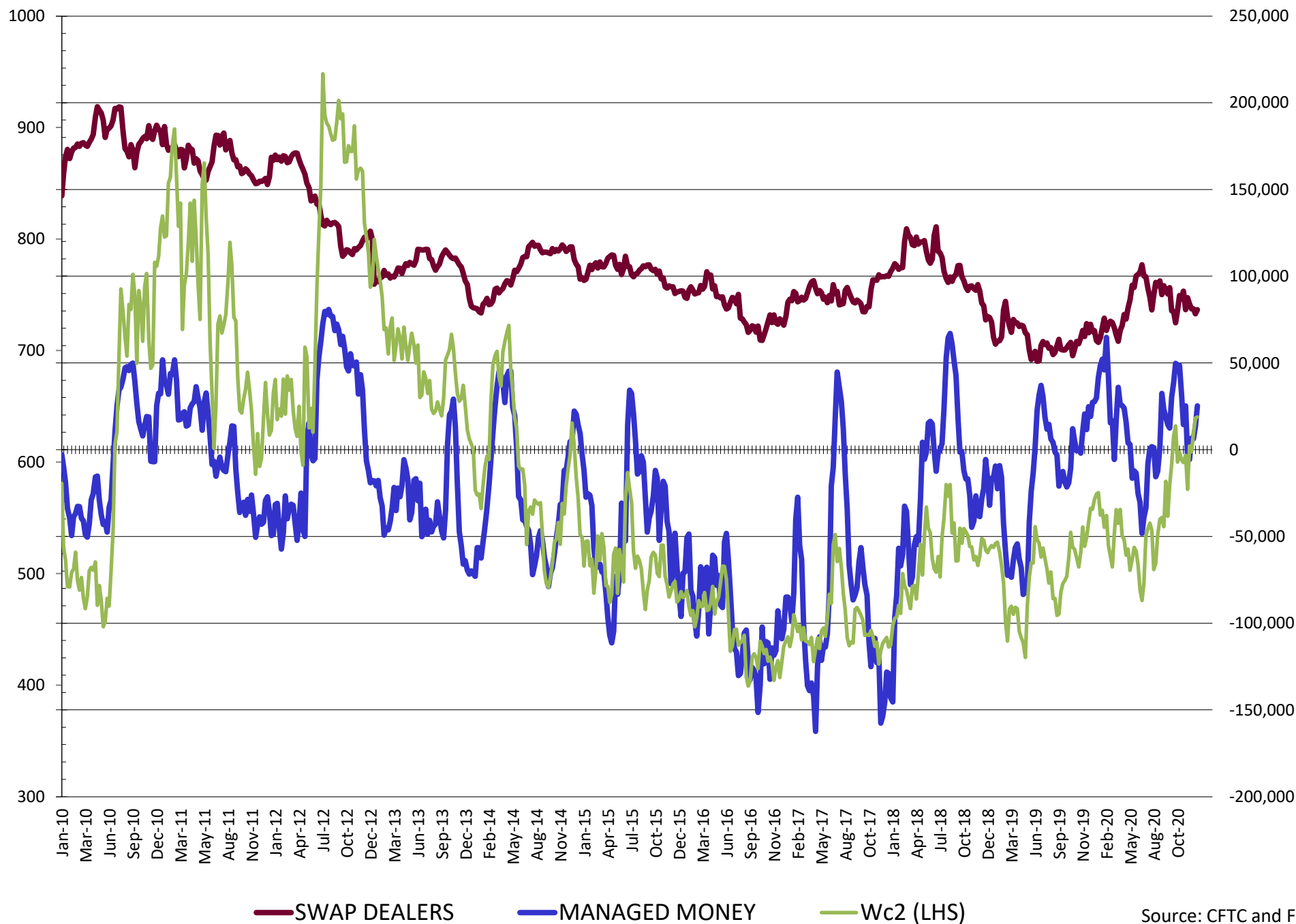
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN SOYBEAN OIL



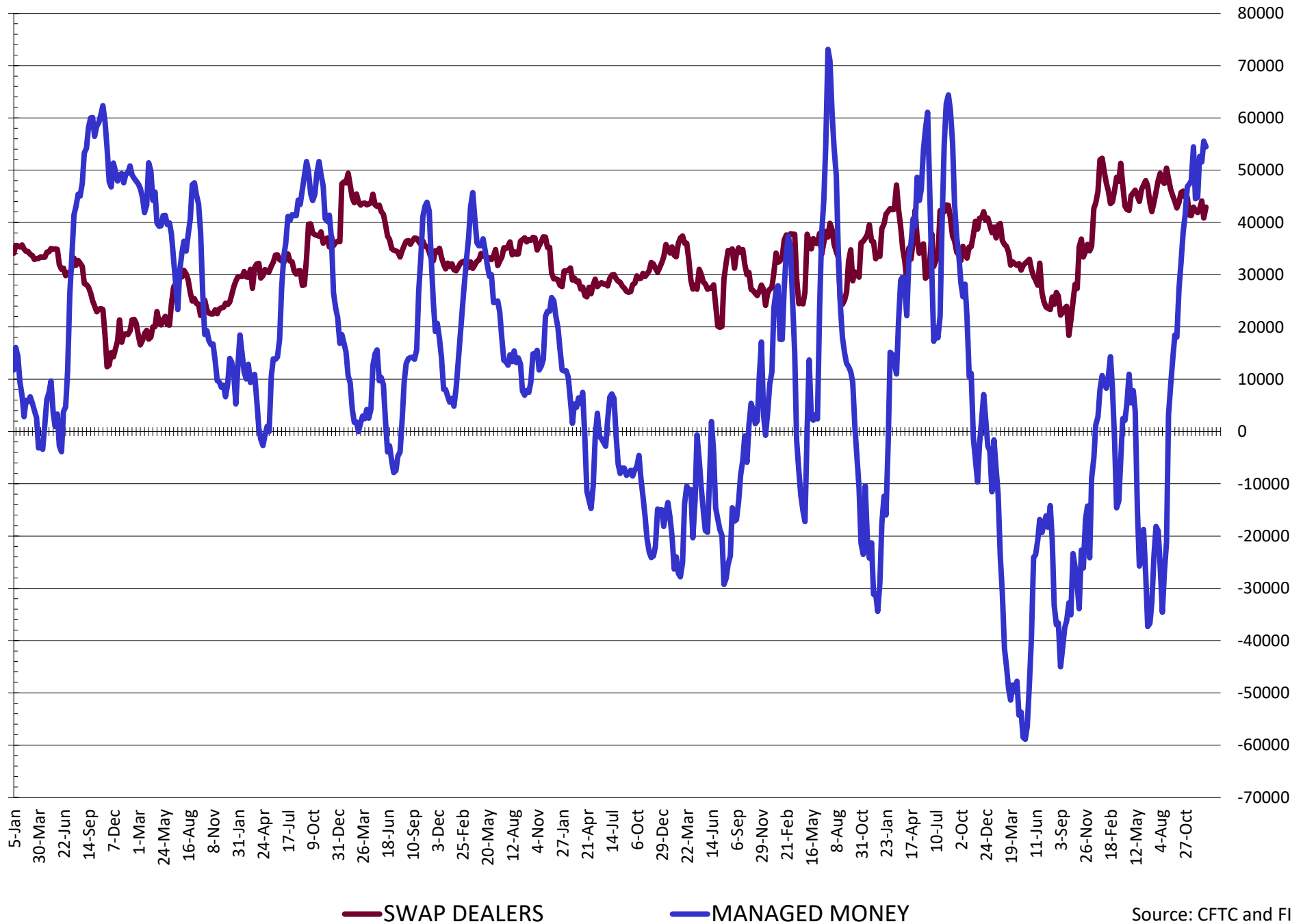
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CORN



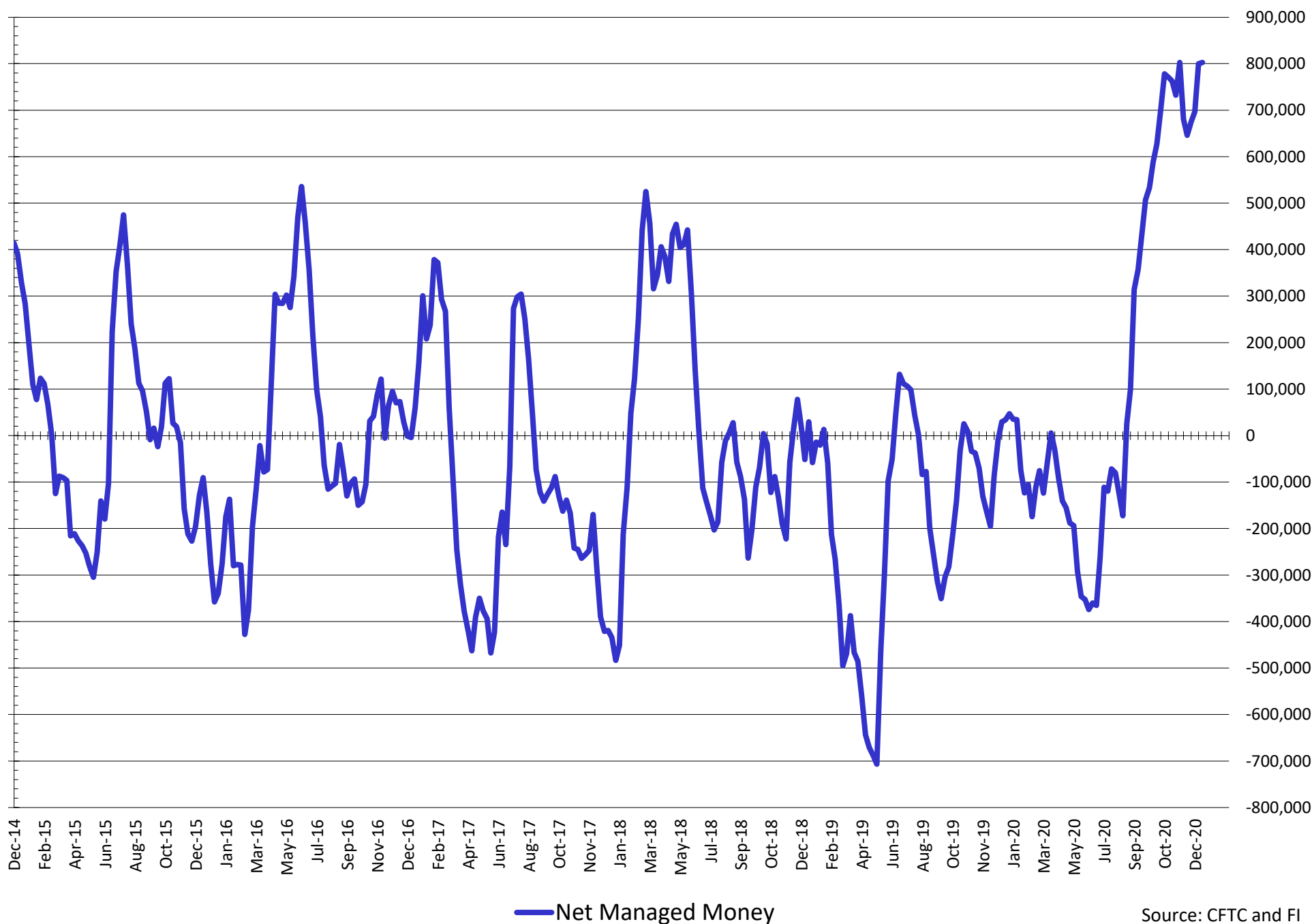
NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN CHICAGO WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN KANSAS WHEAT



NET POSITION FUTURES AND OPTIONS OF SWAP AND MANAGED FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI
1/8/2021

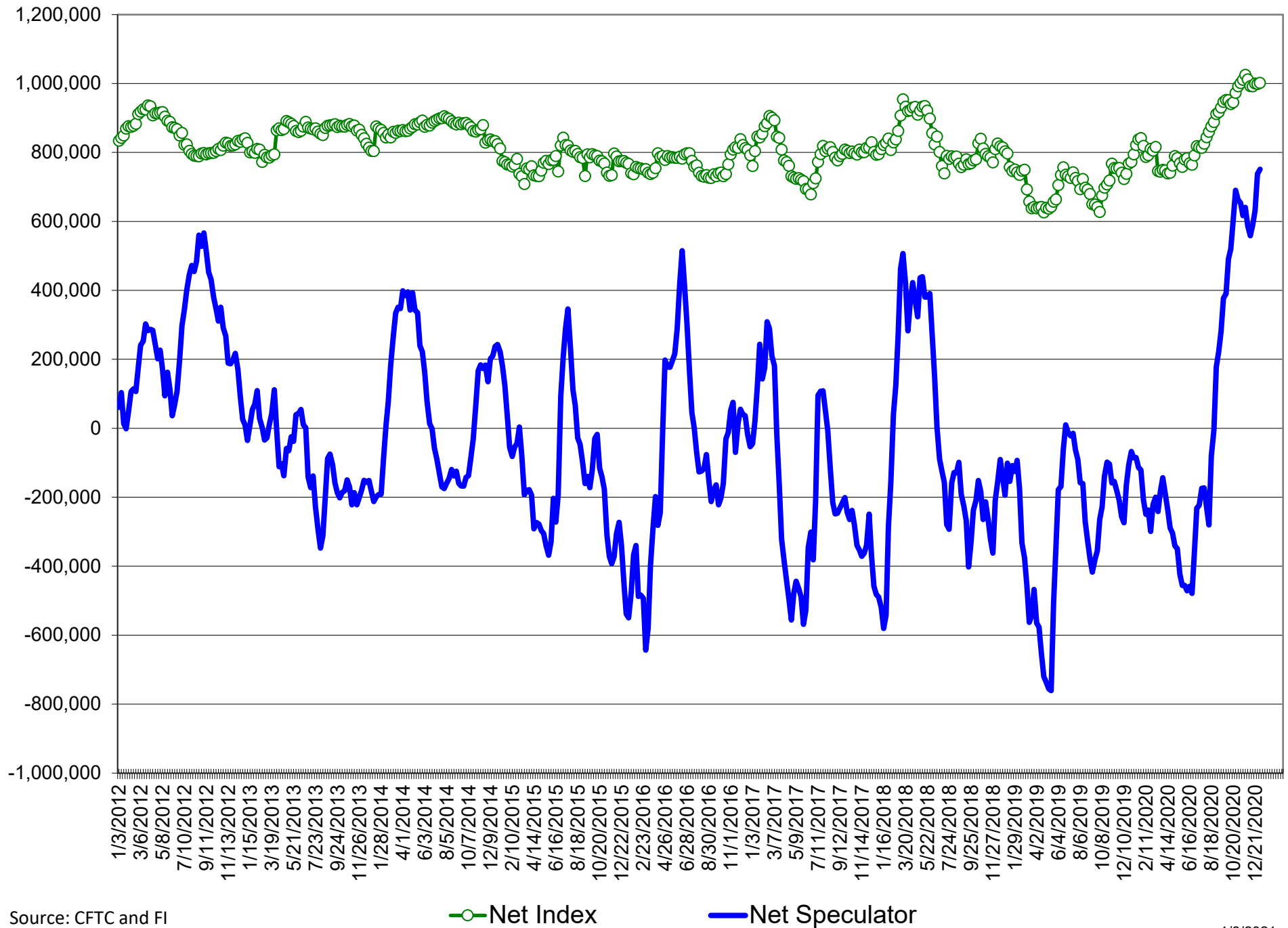
COMMITMENT OF TRADERS
FUTURES & OPTIONS NET POSITIONS (INDEX BROKEN OUT)
AS OF 01/05/2021
(IN THOUSAND CONTRACTS)

	COMMERCIAL				(FUND) NON COMMERCIAL				(SPEC) NON-REPORTABLE			
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec
WHEAT												
Chicago	(121.5)	(106.3)	(97.0)	(98.5)	(1.7)	(10.2)	(21.5)	(18.1)	(13.7)	(15.4)	(14.7)	(17.1)
Kansas City	(105.9)	(104.9)	(100.8)	(102.0)	32.8	33.9	30.8	31.5	0.2	0.7	(0.4)	0.6
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	(227.5)	(211.2)	(197.8)	(200.6)	31.1	23.6	9.3	13.4	(13.6)	(14.7)	(15.1)	(16.6)
CORN	(797.2)	(754.3)	(676.8)	(651.4)	395.6	377.6	297.9	278.7	(7.5)	(25.4)	(20.7)	(21.3)
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	(331.8)	(343.8)	(358.8)	(342.0)	165.2	174.9	178.2	165.6	0.4	(4.2)	0.9	(0.8)
SOY OIL	(233.9)	(233.3)	(223.0)	(219.1)	91.9	89.1	77.6	72.7	19.1	19.2	22.0	21.4
SOY MEAL	(188.1)	(195.6)	(191.5)	(177.0)	67.3	72.4	69.0	59.0	26.9	27.2	28.8	26.1

	TOTAL OPEN INTEREST				(INDEX) COMMERCIAL INDEX TRADERS				(INDEX) % NET OF TOTAL OPEN INTEREST			
	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec	5-Jan	29-Dec	21-Dec	15-Dec
WHEAT												
Chicago	522,434	477,257	479,170	472,648	137.0	131.9	133.2	133.8	26.2%	27.6%	27.8%	28.3%
Kansas City	237,961	231,190	227,476	224,349	73.0	70.3	70.4	69.9	30.7%	30.4%	31.0%	31.2%
Minneapolis	-	-	-	-	-	-	-	-	-	-	-	-
All Wheat	760,395	708,447	706,646	696,997	210.0	202.3	203.6	203.7	27.6%	28.6%	28.8%	29.2%
CORN	2,379,202	2,243,733	2,191,529	2,117,529	409.1	402.1	399.6	393.9	17.2%	17.9%	18.2%	18.6%
OATS	-	-	-	-	-	-	-	-	-	-	-	-
SOYBEANS	1,282,647	1,217,723	1,346,329	1,278,091	166.2	173.1	179.7	177.2	13.0%	14.2%	13.3%	13.9%
SOY OIL	571,571	557,576	588,977	578,648	122.9	125.0	123.4	125.1	21.5%	22.4%	21.0%	21.6%
SOY MEAL	486,734	481,102	511,728	492,444	93.9	96.0	93.7	91.9	19.3%	20.0%	18.3%	18.7%

SOURCE: CFTC & FI

NET POSITION FUTURES AND OPTIONS OF SPECULATORS AND INDEX FUNDS IN COMBINED SRW, HRW, CORN, SOYBEANS, SOYMEAL AND SOYOIL



Source: CFTC and FI

1/8/2021

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