



Morning.

Flooding in Brazil coupled by Chinese buying of US products sets up for a higher trade Thursday in most CBOT futures. Look for a possible two-sided trade in wheat on bargain buying.

WASHINGTON, January 28, 2021—Private exporters reported to the U.S. Department of Agriculture the follow activity:

--Export sales of 1,700,000 metric tons of corn for delivery to China during the 2020/2021 marketing year; and

--Export sales of 213,600 metric tons of corn received during the reporting period for delivery to unknown destinations during the 2020/2021 marketing year.

USDA export sales for new crop soybeans knocked it out of the park but old crop failed to live up to expectations, despite USDA 24-hour sales announced. Corn sales were above expectations and may provide support. Meal and soybean oil shipments were excellent. Wheat was within expectations.

USDA US Export Sales Results in 000 Metric Tons

		Actual 1/21/2021	Trade Estimates* 1/21/2021		Last Week Last Week		Year Ago 1/23/2020
Beans	2020-21	466.0	800-1400	2020-21	1817.8		469.7
	NC	1564.4	250-550				
Meal	2020-21	142.2	150-400	Sales	468.5	Sales	438.8
	Shipments	348.5	NA	Shipments	239.0	Shipments	189.2
Oil	2020-21	19.1	10-30	Sales	52.3	Sales	29.4
	Shipments	56.0	NA	Shipments	29.7	Shipments	2.0
Corn	2020-21	1850.3	900-1600	2020-21	1437.6		1234.7
	NC	0.0					
Wheat	2020-21	380.5	250-600	2020-21	329.7		646.3

Source: FI & USDA *Reuters estimates

n/c= New Crop

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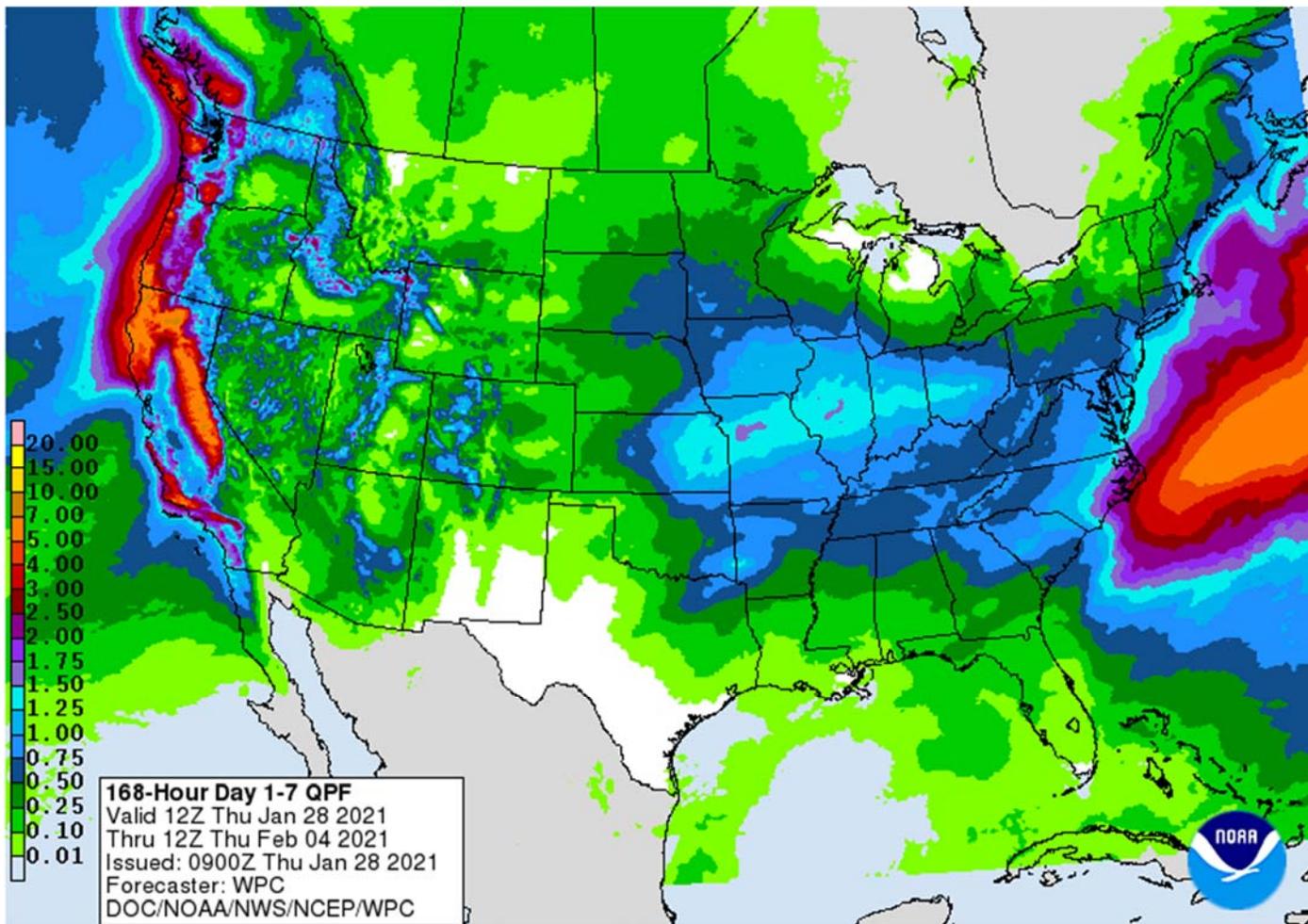
US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2020-21	2020-21	2018-19	2017-18
2020-21 Soybeans mil bu	2125	1161	964	83.0%	95.3%	69.0%	62.1%	75.5%
2019-20 SoyOil MT	574	549	24	4.4%	46.0%	42.7%	46.1%	38.0%
2019-20 SoyMeal MT	6898	7069	-171	-2.4%	53.4%	55.4%	56.6%	57.4%
2020-21 Corn mil bu	1916	848	1068	125.9%	75.1%	47.7%	61.5%	51.5%
2020-21 Wheat mil bu	800	769	31	4.0%	81.2%	79.7%	70.2%	81.6%

Source: Futures International and USDA

Weather

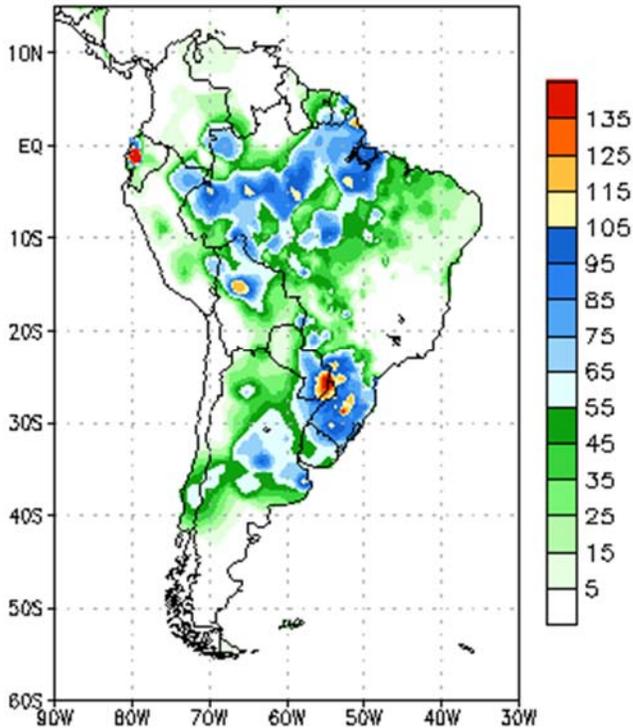


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NCEP GFS Ensemble Forecast 1–7 Day Precipitation (mm)
from: 27Jan2021
27Jan2021–02Feb2021 Accumulation



Bias correction based on last 30-day forecast error

MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS:

Conditions in Brazil and Argentina are not changing and that leaves Brazil crop moisture beneficial in most of the key grain and oilseed production areas. Argentina is expected to still have some pockets of drying that will need to be watched, but the nation (like Rio Grande do Sul, Brazil) is doing better than some feared. Talk of flooding in the coming week from Corrientes and some neighboring areas of Paraguay and eastern most parts of Chaco and Formosa into Rio Grande do Sul may not cause much damage to crop, but it will give the market place something else to talk about. Flooding may be most significant in Paraguay and northwestern Rio Grande do Sul where the ground is wettest from previous rain.

India's winter crops are dry and will need some moisture in February to support the best yields. South Africa rainfall and temperatures will be nearly ideal for the best possible production potential.

China and Europe winter crops are still dormant, and most are poised to develop favorably in the spring.

Australia's sorghum produced in New South Wales will improve with expected rain this week, but Queensland unirrigated crop areas still need rain.

Overall, weather today will likely support a mixed influence on market mentality.

MARKET WEATHER MENTALITY FOR WHEAT: Precipitation in U.S. hard red winter wheat earlier this week will improve soil moisture for use in the spring as it melts. Little to no crop damage occurred from bitter cold in Montana or southwestern parts of Canada's Prairies in the past week, despite snow free conditions and temperatures near the damage threshold. Snow cover will be extremely important in the west-central

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and northwestern U.S. Plains late next week through the middle of February as temperatures turn bitterly cold.

Other winter crops in North America, Europe and the western CIS have not experienced any crop damaging cold this year, so far, and mild to warm weather in the coming week will keep that potential very low. The same is true for China. India's winter crops need rain in February to induce the best yield potentials. North Africa rainfall will continue limited in the driest areas of southwestern Morocco and northwestern Algeria for the next ten days. A boost in precipitation is needed in the Middle East.

Overall, weather today will likely induce a mixed influence on market mentality.

Source: World Weather Inc. and FI

Bloomberg Ag Calendar

Thursday, Jan. 28:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- USDA releases Citrus Report on global demand and supply
- Port of Rouen data on French grain exports
- Paris Grain Day virtual conference, day 2
- HOLIDAY: Malaysia

Friday, Jan. 29:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- U.S. agricultural prices paid, received
- U.S. cattle inventory

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	FI FND Est.			Latest Registrations	Reg. Change
Soybeans	NA			169	0
Soybean Meal	0			175	0
Soybean Oil	0-200	AG PROCESSING	EMMETSBURG, IA	1,286	(3)
Corn	0			0	0
Oats	NA			0	0
Chi. Wheat	0-50			49	0
KC Wheat	25-100			91	0
Rice	100-300			732	0
Ethanol	NA			30	0
MN Wheat	NA				

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Mar 21	312,855	(16,076)	927,131	(7,665)
Soy Oil	BOv1	Mar 21	177,812	(1,141)	475,045	208
Soy Meal	SMv1	Mar 21	146,822	(5,418)	404,527	(2,621)
Corn	Cv1	Mar 21	663,736	(13,668)	1,927,646	4,331
Oats	Oc1	Mar 21	3,335	4	4,720	11
CHI Wheat	Wv1	Mar 21	174,283	(3,292)	451,616	(526)
KC Wheat	KWv1	Mar 21	98,543	(1,763)	218,968	(1,768)
Rice	RRc2	May 21	402	26	10,145	(26)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	139,076	808	331,426	1,097
Lean Hogs	LHc2	Dec 17	92,524	885	220,669	965

*Previous day preliminary data as of 1/27/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 500C	7,310	44,449	+ 3,945
CH 500C	6,840	25,498	- 2,444
SH 1300P	6,650	10,095	- 788
CH 550C	6,568	18,074	- 641
CZ 600C	6,376	20,488	+ 3,993
CH 540C	5,793	8,212	+ 383
CK 600C	5,681	12,835	+ 1,793
SH 1320P	4,800	9,235	+ 2,903
CH 530C	4,244	11,721	- 93
CH 500P	4,234	18,972	- 2,130
CH 520P	3,974	6,834	+ 2,553
CZ 550C	3,857	7,962	+ 1,012
CH 510P	3,715	9,776	+ 989
CH 560C	3,092	12,126	+ 150
CH 515P	3,021	7,883	+ 2,704

*Previous day preliminary data as of 1/27/2021

Macros

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Corn.

- Corn futures are higher as China continues to buy US corn. New contract highs basis the nearby are expected to fall into place again today and possibly Friday on demand talk.
- The USD is taking a step back while WTI crush is about 50 cents higher.

Corn Export Developments

- Awaited: Algeria seeks 40,000 tons of corn on Jan 28 for Feb 25-Mar 15 shipment, optional origin.
- WASHINGTON, January 28, 2021—Private exporters reported to the U.S. Department of Agriculture the follow activity:
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Soybean complex.

- CBOT soybeans are higher on Chinese import demand and higher soybean oil values. Malaysia was on holiday but other global veg oil prices appreciated overnight making the CBOT soybean oil contract a target to buy. Soybean meal should see some support after good shipments were reported in the USDA export sales report. Corn may be the leader today which could aid soybeans.
- Malaysian palm oil futures:
Holiday
- China cash crush margins were 163 cents on our calculation, (156 previous) compared to 190 at the end of last week and to 84 year ago.
- China

China Futures (Last - Prv. Settle)		28-Jan	27-Jan		
Soybeans #1 (DCE) CNY/MT	MAY1	5661	5663	-2	0.0%
Soybean Meal	MAY1	3498	3498	unchanged	0.0%
Soybean Oil	MAY1	7822	7752	+70	0.9%
China Palm Oil	MAY1	6736	6678	+58	0.9%
China Futures Crush Margin					
	USD/BU	MAY1	-2.59	-2.62	+0.03
	CNY/MT	MAY1	-1472.13	-1486.73	+14.60
Corn (DCE) CNY/MT	MAY1	2746	2777	-31	-1.1%

Oilseeds Export Developments

None reported

Wheat

- US wheat futures could trade two-sided is we see a surge in corn futures. Recent precip across the heart of the Midwest is beneficial for the dormant wheat crop, a supply needed if importers shift global flows from the Black Sea and Argentina this spring.
- EU March milling wheat was up 1.25 at 231.00 euros.

Export Developments.

- Results of Algeria in for wheat are coming in at the high end of 630,000 tons, more than expected.
- Jordan is in for another 120k wheat on Feb 3 and 120k barley on Feb 2.
- Japan bought 60,175 tons of Australian food wheat this week. Original details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
Australia	Standard White(West Australia)	29,925 *
Australia	Standard White(West Australia)	30,790 *

Source: Japan AgM in, Reuters and FI

- Taiwan launched an import tender for 85,340 tons of US wheat, set to close Jan 29, for late March through April 22 shipment.

Rice/Other

- Iraq seeks 30,000 tons of rice on Feb 3, valid until Feb 10, optional origin.
- Syria is in for 25,000 tons of rice on February 9.

U.S. EXPORT SALES FOR WEEK ENDING 1/21/2021

	THOUSAND METRIC TONS							
WHEAT								
HRW	109.4	1,356.2	1,824.5	146.8	6,001.4	5,901.5	142.5	164.5
SRW	14.4	443.1	409.4	46.8	1,156.6	1,735.1	64.5	209.5
HRS	136.2	1,894.3	1,589.9	163.7	4,513.2	4,427.6	9.0	54.0
WHITE	122.5	2,398.1	1,209.5	147.6	3,349.8	3,015.5	0.0	36.1
DURUM	-2.0	168.0	190.4	0.8	489.8	623.8	0.0	0.0
TOTAL	380.5	6,259.7	5,223.6	505.8	15,510.8	15,703.6	216.0	464.1
BARLEY	0.0	13.3	17.9	0.4	17.2	30.8	0.0	12.5
CORN	1,850.3	29,648.7	11,034.5	1,414.0	19,021.3	10,508.3	0.0	803.4
SORGHUM	185.0	3,358.6	360.8	118.6	2,398.7	779.4	63.0	541.0

SOYBEANS	466.0	12,271.2	6,215.9	2,194.5	45,562.3	25,388.1	1,564.4	3,613.0
SOY MEAL	142.2	2,845.9	3,623.4	348.5	4,052.3	3,445.3	90.0	168.9
SOY OIL	19.1	233.7	224.6	55.9	340.0	324.7	0.0	0.6
RICE								
L G RGH	116.6	294.9	337.4	29.1	838.7	709.3	0.0	0.0
M S RGH	0.0	14.8	18.8	0.0	14.1	16.5	0.0	0.0
L G BRN	0.1	10.3	21.8	0.1	23.1	20.4	0.0	0.0
M&S BR	0.3	53.5	69.1	0.3	52.5	21.0	0.0	0.0
L G MLD	18.0	75.3	138.4	3.9	326.9	525.1	0.0	0.0
M S MLD	10.1	168.5	132.1	24.9	243.1	303.9	0.0	0.0
TOTAL	145.1	617.4	717.6	58.3	1,498.4	1,596.2	0.0	0.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	322.7	6,083.6	7,466.0	275.3	6,395.6	5,048.3	53.6	939.4
PIMA	25.8	271.8	224.4	12.6	373.6	199.4	0.0	1.1

Export Sales Highlights

This summary is based on reports from exporters for the period January 15-21, 2021.

Wheat: Net sales of 380,500 metric tons (MT) for 2020/2021 were up 15 percent from the previous week and 13 percent from the prior 4-week average. Increases primarily for China (130,000 MT, including 65,000 MT switched from unknown destinations), Mexico (67,400 MT, including decreases of 100 MT), Japan (60,600 MT, including decreases of 500 MT), South Korea (54,100 MT, including 50,000 MT late--see below), and the Philippines (53,400 MT, including decreases of 1,700 MT), were offset by reductions primarily for unknown destinations (117,000 MT). For 2021/2022, net sales of 216,000 MT were reported for Nigeria (138,000 MT), Mexico (60,000 MT), and unknown destinations (18,000 MT). Exports of 505,800 MT were up 92 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to Japan (113,000 MT), Mexico (85,000 MT), Indonesia (57,500 MT), the Philippines (57,400 MT), and Sri Lanka (52,400 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 10,000 MT, all Spain.

Late Reporting: For 2020/2021, new sales totaling 50,000 MT were reported late for South Korea.

Corn: Net sales of 1,850,300 MT for 2020/2021 were up 29 percent from the previous week and 61 percent from the prior 4-week average. Increases primarily for Japan (695,700 MT, including 232,100 MT switched from unknown destinations and decreases of 26,800 MT), Mexico (145,600 MT, including decreases of 1,000 MT), Colombia (116,900 MT, including 50,000 MT switched from unknown destinations and decreases of 23,600 MT), Israel (105,000 MT), and unknown destinations (91,300 MT), were offset by reductions for Guatemala (1,200 MT) and Chile (600 MT). Exports of 1,414,000 MT were up 60 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to Japan (518,000 MT), Mexico (233,700 MT), China (141,900 MT), Colombia (90,600 MT), and South Korea (71,500 MT).

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Optional Origin Sales: For 2020/2021, options were exercised to export 30,000 MT to Ukraine from other than the United States. The current outstanding balance of 1,269,400 MT is for South Korea (838,000 MT), unknown destinations (224,000 MT), Taiwan (140,000 MT), China (65,000 MT), and Ukraine (2,400 MT).

Barley: No net sales were reported for the week. Exports of 400 MT were to Taiwan.

Sorghum: Net sales of 185,000 MT for 2020/2021, resulting in increases for China (253,000 MT, including 68,000 MT switched from unknown destinations and decreases of 60,300 MT), were offset by reductions for unknown destinations (68,000 MT). For 2021/2022, total net sales of 63,000 MT were for China. Exports of 118,600 MT were down 46 percent from the previous week and 13 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 145,100 MT for 2020/2021 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Mexico (71,600 MT), Honduras (34,500 MT), Haiti (7,100 MT), Saudi Arabia (6,700 MT), and El Salvador (6,000 MT), were offset by reductions primarily for Singapore (300 MT). Exports of 58,300 MT were up 2 percent from the previous week, but down 14 percent from the prior 4-week average. The destinations were primarily to Venezuela (26,300 MT), Japan (13,600 MT), Mexico (3,800 MT), Saudi Arabia (2,700 MT), and Canada (2,700 MT).

Soybeans: Net sales of 466,000 MT for 2020/2021 were down 74 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for China (322,500 MT, including 195,000 MT switched from unknown destinations and decreases of 143,200 MT), Mexico (197,800 MT, including decreases of 29,800 MT), Indonesia (165,300 MT, including 68,000 MT switched from unknown destinations and decreases of 7,700 MT), Egypt (89,700 MT, including 42,900 MT switched from unknown destinations and decreases of 8,200 MT), and Taiwan (72,100 MT, including 66,000 MT switched from China and decreases of 200 MT), were offset by reductions primarily for unknown destinations (620,000 MT). For 2021/2022, net sales of 1,564,400 MT were reported for unknown destinations (654,000 MT), China (586,000 MT), the Netherlands (323,000 MT), and Canada (1,400 MT). Exports of 2,194,500 MT were down 8 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to China (1,342,500 MT), Mexico (201,800 MT), Egypt (139,700 MT), the Netherlands (131,500 MT), and Indonesia (99,800 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 6,100 MT, all Canada.

Soybean Cake and Meal: Net sales of 142,200 MT for 2020/2021 were down 70 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Mexico (63,300 MT, including decreases of 3,300 MT), Canada (38,600 MT, including decreases of 700 MT), Panama (33,400 MT), Ecuador (31,400 MT, including 30,000 MT switched from unknown destinations), and the Dominican Republic (17,500 MT), were offset by reductions primarily for Morocco (88,800 MT) and unknown destinations (29,000 MT). Exports of 348,500 MT--a marketing-year high--were up 46 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to Spain (64,700 MT), the Philippines (47,900 MT), Mexico (36,700 MT), the Dominican Republic (34,100 MT), and Ecuador (31,400 MT).

Soybean Oil: Net sales of 19,100 MT for 2020/2021 were down 63 percent from the previous week and 40 percent from the prior 4-week average. Increases primarily for South Korea (6,000 MT), Colombia (5,000 MT), Peru (4,900 MT), the Dominican Republic (2,100 MT), and El Salvador (1,400 MT), were offset by reductions for Canada (300 MT). Exports of 55,900 MT--a marketing-year high--were up 89 percent from the previous week and up noticeably from the prior 4-week average. The destinations were primarily to South Korea (31,000 MT), the Dominican Republic (8,200 MT), Peru (7,400 MT), Colombia (5,500 MT), and Guatemala (2,000 MT).

Cotton: Net sales of 322,700 RB for 2020/2021 were up 10 percent from the previous week and 22 percent from the prior 4-week average. Increases were primarily for Turkey (65,900 RB), Vietnam (62,400 RB), Pakistan (57,800 RB), China (36,400 RB), and South Korea (24,000 RB). For 2021/2022, net sales of 53,600 RB primarily for South Korea (15,800 RB), Thailand (10,600 RB), Pakistan (8,400 RB), Japan (8,000 RB), and Vietnam (6,700 RB), were offset by reductions for Guatemala (7,100 RB). Exports of 275,300 RB were down 15 percent from the previous week and 4 percent from the prior 4-week average. Exports were primarily to China (112,400 RB), Vietnam (47,900 RB), Pakistan (36,400 RB), Mexico (22,300 RB), and Bangladesh (11,700 RB). Net sales of Pima totaling 25,800 RB were up 8 percent

from the previous week and 27 percent from the prior 4-week average. Increases were primarily for India (9,900 RB), Pakistan (6,100 RB), Peru (3,400 RB), Vietnam (1,200 RB), and Egypt (1,100 RB). Exports of 12,600 RB were up 51 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to India (4,800 RB), Vietnam (2,600 RB), China (2,200 RB), Peru (1,200 RB), and Egypt (900 RB).

Exports for Own Account: For 2020/2021, new exports for own account totaling 5,300 RB were primarily to China (2,900 RB) and Vietnam (1,700 RB). Exports for own account totaling 1,800 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 8,600 RB are for China (5,900 RB), Vietnam (1,700 RB), and Indonesia (1,000 RB).

Hides and Skins: Net sales of 321,900 pieces for 2021, primarily for China (161,300 whole cattle hides, including decreases of 50,600 pieces), South Korea (89,100 whole cattle hides, including decreases of 11,200 pieces), Mexico (31,400 whole cattle hides, including decreases of 1,500 pieces), Thailand (17,900 whole cattle hides, including decreases of 400 pieces), and Turkey (6,100 whole cattle hides), were offset by reductions for Indonesia (300 pieces). Additionally, net sales of 1,300 kip skins were for China. Exports of 366,000 pieces for 2021 were primarily to China (211,600 pieces), South Korea (60,700 pieces), Mexico (57,300 pieces), Thailand (15,700 pieces), and Brazil (6,300 pieces).

Net sales of 131,800 wet blues for 2021, were primarily for Vietnam (33,400 unsplit, including decreases of 200 unsplit), Italy (13,200 grain splits and 12,600 unsplit), Mexico (14,700 unsplit and 10,500 grain splits), Thailand (22,900 unsplit, including decreases of 100 unsplit), and Brazil (14,000 unsplit). Exports of 141,000 wet blues for 2021 were primarily to Vietnam (64,700 unsplit), China (38,600 unsplit), Thailand (14,100 unsplit), Italy (7,800 unsplit and 3,200 grain splits), and Brazil (5,300 unsplit). Net sales of splits, 1,042,600 pounds for 2021, were primarily for Vietnam (918,900 pounds, including decreases of 9,500 pounds). Exports of 621,100 pounds were primarily to Vietnam (532,800 pounds).

Beef: Net sales of 28,800 MT reported for 2021, increases primarily for Japan (9,100 MT, including decreases of 600 MT), South Korea (8,100 MT, including decreases of 400 MT), Mexico (3,800 MT, including decreases of 100 MT), China (3,300 MT), and Taiwan (1,300 MT, including decreases of 100 MT), were offset by reductions primarily for Kuwait (100 MT). Exports of 17,400 MT were primarily to South Korea (5,200 MT), Japan (4,900 MT), Mexico (1,900 MT), China (1,200 MT), and Hong Kong (1,100 MT).

Pork: Net sales of 52,900 MT reported for 2021, increases primarily for Mexico (18,900 MT, including decreases of 1,100 MT), China (13,900 MT, including decreases of 1,000 MT), the Philippines (6,000 MT, including decreases of 200 MT), Japan (4,100 MT, including decreases of 100 MT), and South Korea (3,100 MT, including decreases of 600 MT), were offset by reductions primarily for El Salvador (300 MT). Exports of 39,600 MT were primarily to China (12,500 MT), Mexico (11,900 MT), Japan (4,600 MT), South Korea (2,600 MT), and Canada (2,100 MT).

January 28, 2021

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FOREIGN AGRICULTURAL SERVICE/USDA

SUMMARY OF EXPORT TRANSACTIONS

REPORTED UNDER THE DAILY SALES REPORTING SYSTEM

FOR PERIOD ENDING JANUARY 21, 2020

<u>COMMODITY</u>	<u>DESTINATION</u>	<u>QUANTITY (MT)</u>	<u>MARKETING YEAR</u>
HRW WHEAT (101)	NIGERIA	138,000 MT 1/	2021/2022
CORN	JAPAN	128,000 MT 1/	2020/2021
CORN	ISRAEL	100,000 MT 1/	2020/2021
CORN	UNKNOWN	336,500 MT 1/	2020/2021
SORGHUM	CHINA	60,000 MT 1/	2020/2021
SORGHUM	CHINA	63,000 MT 1/	2021/2022
SOYBEANS	CHINA	272,000 MT 1/	2020/2021
SOYBEANS	MEXICO	163,290 MT 1/	2020/2021

1/ Export Sales.

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	ESTIMATED 1/21/2021			ACTUAL This Week		1/14/2021 Last Week		1/23/2020 Year Ago				
Beans	20/21	800-1300		20/21	466.0	20/21	1,817.8		19/20	469.7		
	21/22	250-550		21/22	1,564.4	21/22	831.0		n/c	2.0		
				Sales to China 322.5		Sales to China 864.1		Sales to China 360.9				
Meal	Shipped			Shipped		Shipped		Shipped				
	20/21	200-400	150-300	20/21	142.2	348.5	20/21	468.5	239.0	19/20	438.8	189.2
	21/22			21/22	90.0		21/22	0.0				
Oil	Shipped			Shipped		Shipped		Shipped				
	20/21	15-30	10-20	20/21	19.1	56.0	20/21	52.3	29.7	19/20	29.4	2.0
	21/22			21/22	0.0		21/22	0.0				
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0					
Corn	20/21	1000-1400		20/21	1,850.3		20/21	1,437.6		19/20	1,234.7	
	21/22	0-100		21/22	0.0		21/22	46.4		n/c	143.6	
				Sales to China 75.9		Sales to China (0.5)		Sales to China 1.1				
Wheat	20/21	250-450		20/21	380.5		20/21	329.7		19/20	646.3	
	21/22	0-50		21/22	216.0		21/22	0.0		n/c	1.0	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2125	1161	964	83.0%	95.3%	69.0%	62.1%	75.5%
2019-20	SoyOil MT	574	549	24	4.4%	46.0%	42.7%	46.1%	38.0%
2019-20	SoyMeal MT	6898	7069	-171	-2.4%	53.4%	55.4%	56.6%	57.4%
2020-21	Corn mil bu	1916	848	1068	125.9%	75.1%	47.7%	61.5%	51.5%
2020-21	Wheat mil bu	800	769	31	4.0%	81.2%	79.7%	70.2%	81.6%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sales	956.5	282.1	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																				
3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
28-Jan																				
4-Feb																				
11-Feb																				
18-Feb																				
25-Feb																				
4-Mar																				
11-Mar																				
18-Mar																				
25-Mar																				
Crop year to date sales	2125	1161	1088	1612	1831	1459	1637	1559	1224	965	1373	1266	885	847	844	633	829	811	831	857
Average weekly sales																				
rate to reach proj total	3.3	16.3	20.8	16.4	10.5	15.2	6.4	2.5	2.9	12.6	4.0	7.3	12.4	9.8	8.5	9.6	8.4	2.4	6.7	6.5
Proj./Actual export total	2230	1682	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	95.3	69.0	62.1	75.5	84.5	75.1	88.9	95.2	93.0	70.7	91.5	84.4	69.2	73.1	75.7	67.4	75.5	91.4	79.6	80.6
Sold as of around Sep 1 %	42.9	16.8	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,195.2	3,098.3	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
35	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan																				
	4-Feb																				
	11-Feb																				
	18-Feb																				
	25-Feb																				
	4-Mar																				
	11-Mar																				
	18-Mar																				
	25-Mar																				
Crop year to date sales	6898.1	7068.7	6896.7	7300.4	7026.1	6854.1	8051.9	6763.3	6732.7	4351.4	5186.8	6992.3	3604.9	4159.4	4033.0	3451.4	3504.8	3596.7	4034.4	4728.6	
Average weekly sales																					
***rate to reach proj total	173.0	163.6	151.9	155.3	99.8	114.5	110.2	106.5	97.7	128.7	87.5	89.9	117.7	121.2	113.4	110.4	90.5	31.4	40.9	59.7	
Proj./Actual export total***	12928	12771	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	53.4	55.4	56.6	57.4	66.9	63.2	67.7	64.6	66.4	49.2	63.0	69.1	46.8	49.6	50.5	47.3	52.6	76.7	73.9	69.4	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	157.9	194.2	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	1-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4	
35	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan																				
	4-Feb																				
	11-Feb																				
	18-Feb																				
	25-Feb																				
	4-Mar																				
	11-Mar																				
	18-Mar																				
	25-Mar																				
Crop year to date sales	574	549	406	421	663	596	517	440	733	199	1045	895	257	602	352	200	319	214	460	439	
Average weekly sales																					
rate to reach proj total	19.3	21.2	13.6	19.7	14.3	12.1	11.4	11.8	7.1	13.3	12.1	18.0	21.2	20.6	14.3	9.3	8.1	6.0	16.3	20.2	
Proj./Actual export total (MT)	1247	1288	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	46.0	42.7	46.1	38.0	57.1	58.6	56.6	51.7	74.7	30.0	71.3	58.7	25.8	45.6	41.4	38.3	53.2	50.5	44.8	38.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	670.2	263.5	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
32	22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8	
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	28-Jan																				
	4-Feb																				
	11-Feb																				
	18-Feb																				
	25-Feb																				
	4-Mar																				
	11-Mar																				
	18-Mar																				
	25-Mar																				
Crop year to date sales	1916.0	848.1	1270.0	1256.1	1536.5	904.7	1232.3	1240.5	531.0	1087.5	1105.6	1109.9	933.5	1823.1	1358.4	1022.8	1012.6	1116.9	844.8	952.3	
Average weekly sales																					
rate to reach proj total	19.9	29.2	25.0	37.1	23.8	31.3	19.9	21.3	6.2	14.3	22.9	27.3	28.7	19.3	24.1	34.9	25.3	24.6	23.3	29.9	
Proj./Actual export total	2550	1778	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	75.1	47.7	61.5	51.5	67.0	47.6	66.0	64.6	72.7	70.5	60.3	56.1	50.5	74.8	63.9	47.9	55.7	58.8	53.2	50.0	
Sold as of around Sep 1 %	26.3	14.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
17.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	8-Oct	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
	15-Oct	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
	22-Oct	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	29-Oct	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
	5-Nov	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
	12-Nov	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
	19-Nov	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
	26-Nov	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
	3-Dec	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
	10-Dec	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
	17-Dec	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
	24-Dec	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
	31-Dec	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
	7-Jan	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
	14-Jan	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
	21-Jan	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
	28-Jan																				
	4-Feb																				
	11-Feb																				
	18-Feb																				
	25-Feb																				
	4-Mar																				
	11-Mar																				
	18-Mar																				
	25-Mar																				
Crop year to date sales	799.9	768.9	658.0	739.3	821.5	614.0	732.8	957.4	759.1	795.7	1033.2	651.1	820.4	1131.6	680.3	789.9	795.2	923.4	656.6	720.5	
Average weekly sales																					
rate to reach proj total	10.4	11.0	15.6	9.3	12.9	9.2	7.3	12.2	14.2	14.3	14.3	12.8	10.9	7.4	12.8	11.9	15.2	13.1	10.8	13.5	
Proj./Actual export total	985	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	81.2	79.7	70.2	81.6	78.2	78.9	84.8	81.4	75.0	75.7	80.2	74.1	80.8	89.6	74.9	78.7	74.6	79.7	77.2	74.9	

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
1/27/2021	49	0	0	0	0	0	30	0	169	0	1,286	(3)	175	0	732	0	91	0
1/26/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/25/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/22/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/21/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/20/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/19/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/15/2021	49	0	0	0	0	0	30	0	169	0	1,289	0	175	0	732	0	91	0
1/14/2021	49	0	0	0	0	0	30	0	169	(3)	1,289	0	175	0	732	61	91	0
1/13/2021	49	0	0	0	0	0	30	0	172	41	1,289	0	175	0	671	0	91	0
1/12/2021	49	0	0	0	0	0	30	0	131	0	1,289	0	175	0	671	0	91	0
1/11/2021	49	0	0	0	0	0	30	0	131	0	1,289	0	175	0	671	13	91	0
1/8/2021	49	0	0	0	0	0	30	0	131	0	1,289	(24)	175	0	658	0	91	0
1/7/2021	49	0	0	0	0	0	30	0	131	55	1,313	0	175	0	658	200	91	0
1/6/2021	49	0	0	0	0	0	30	0	76	0	1,313	0	175	0	458	0	91	0
1/5/2021	49	0	0	0	0	0	30	0	76	0	1,313	0	175	0	458	7	91	(22)
1/4/2021	49	0	0	0	0	0	30	30	76	0	1,313	0	175	0	451	0	113	0
12/31/2020	49	0	0	0	0	0	0	0	76	0	1,313	0	175	0	451	0	113	0
12/30/2020	49	0	0	0	0	0	0	0	76	(24)	1,313	0	175	0	451	138	113	0
12/29/2020	49	0	0	0	0	0	0	0	100	0	1,313	0	175	(25)	313	0	113	0
12/28/2020	49	0	0	0	0	0	0	0	100	0	1,313	0	200	0	313	0	113	0
12/24/2020	49	(16)	0	0	0	0	0	0	100	(75)	1,313	0	200	0	313	0	113	0
12/23/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	200	(25)	313	0	113	0
12/22/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	225	0	313	0	113	0
12/21/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	225	0	313	0	113	0
12/18/2020	65	0	0	0	0	0	0	0	175	0	1,313	(108)	225	(25)	313	0	113	0
12/17/2020	65	0	0	0	0	0	0	0	175	0	1,421	0	250	0	313	0	113	0
12/16/2020	65	(15)	0	0	0	(69)	0	0	175	0	1,421	0	250	0	313	0	113	0
12/15/2020	80	(2)	0	0	69	0	0	0	175	0	1,421	0	250	0	313	0	113	0
12/14/2020	82	(2)	0	0	69	68	0	0	175	0	1,421	0	250	57	313	0	113	0
12/11/2020	84	(7)	0	(36)	1	0	0	0	175	0	1,421	(4)	193	0	313	0	113	0
12/10/2020	91	(14)	36	(29)	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/9/2020	105	(43)	65	(19)	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/8/2020	148	(27)	84	6	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/7/2020	175	(33)	78	0	1	0	0	0	175	0	1,425	(5)	193	0	313	0	113	0
12/4/2020	208	(1)	78	0	1	0	0	0	175	0	1,430	(93)	193	0	313	0	113	0

Foreign Agriculture Market Guidance

As of 7:46 AM

Day on day change

		28-Jan	27-Jan	Change	
Rotterdam Oils					
Soy oil EUR/MT	Feb/Apr	888.33	901.67	-13.33	
Rape oil EUR/MT	Feb/Apr	940.00	936.67	+3.33	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/Sep	508.00	511.00	-3.00	
Argentina USD/MT	Oct/Dec	488.00	490.00	-2.00	
Brazil USD/MT (pellets)	Apr/Sep	499.00	502.00	-3.00	
Brazil USD/MT	Oct/Dec	483.00	489.00	-6.00	
MALAYSIA PALM OIL					
Futures MYR/MT	APR1	3388	3388	unchanged	\$838
RBD Olien Cash USD/MT	Apr21	\$884.50	\$884.50	unchanged	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$146	\$149	-\$3	
China Futures (Last - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	MAY1	5661	5663	-2 0.0%	
Soybean Meal	MAY1	3498	3498	unchanged	0.0%
Soybean Oil	MAY1	7822	7752	+70 0.9%	
China Palm Oil	MAY1	6736	6678	+58 0.9%	
China Futures Crush Margin					
USD/BU	MAY1	-2.59	-2.62	+0.03	
CNY/MT	MAY1	-1472.13	-1486.73	+14.60	
Corn (DCE) CNY/MT	MAY1	2746	2777	-31 -1.1%	
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.63	\$1.56	+0.07	
Average Cash Wheat USD/BU		\$10.73	\$10.72	+0.01	
Average Cash Corn USD/BU		\$11.50	\$11.50	+0.01	
Corn North USD/BU	Spot	\$10.92	\$10.90	+0.02	
Corn South USD/BU	Spot	\$11.97	\$11.96	+0.01	
Reuters Imported Corn South USD/BU	Spot	\$7.44	\$7.43	+0.01	
Matif Wheat (Liffe)					
		\$/ton	\$277.44	\$279.93	
Matif EUR/MT morning over morning	MAR1		229.25	231.25	-2.00
Matif wheat from prev. settle day before	MAR1		231.00	229.75	+1.25
Baltic Dry Index					
	Spot	1540	1659	-119	
		27-Jan	26-Jan		
Exchange Rates					
EU	Euro/\$	1.2102	1.2105	-0.0003	
MYR	Ringgit/\$	4.0440	4.0440	unchanged	
CNY	RMB/\$	6.4675	6.4730	-0.0055	

Currency adjusted to the CME pit close

	In cents/bu	28-Jan
oils in points and meal in USD/short ton		
Rot soy oil		-133
Rot rape oil		-42
Rot meal	Apr/Sep	
		-\$2.04
Rot meal	Oct/Dec	
		-\$1.73
Malaysian Fut		-61
Malaysian Cash		-61
China soy #1		-3
China meal		\$0.32
China oil		-7
Dalian corn		-13
		-5

ALL OILS
Average lead
-61
ALL MEAL
Average lead
-\$1.15

CME electronic close change

SH21	+4.50	SMH21	+0.10	BOH21	+61	CH21	+1.75
SK21	+3.75	SMK21	-0.10	BOK21	+57	CN21	+1.50
SN21	+2.00	SMN21	-0.80	BON21	+51	CU21	+0.50
SQ21	+2.25	SMQ21	-1.20	BOQ21	+42	WH21	-7.00
SU21	+2.25	SMU21	-1.40	BOU21	+37	WK21	-6.50
SX21	+0.75	SMV21	-1.90	BOV21	+37	WN21	-7.00
						WU21	-8.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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