



Morning.

Markets are reacting to outside influences.

Weather

World Weather Interests Of The Day

- China low temperatures slipped to the positive and negative single digits Fahrenheit in many wheat production areas from Shandong and Hebei to central and northern Shaanxi this morning in areas with little to no snow on the ground
 - World Weather, Inc. is concerned that at least some winter crop damage has resulted, but it will not be assessable until spring when greening normally occurs and a complete understanding of the impact may not be possible until the harvest is complete
 - Losses may not be tremendous because of sufficient crop hardening over the past week to ten days by cool conditions, but the lack of snow and abundant moisture in the crop's leaf mass should have led to at least some negative impact
- India's northern rain ended Wednesday and drier weather is expected in that region for the coming week
 - Central India will receive some showers today and Friday and that, too, will be beneficial
 - Rain at this time of year can improve crop development ahead of reproduction in late January and February bolstering production potentials
 - Wheat has likely benefited most from the precipitation in northern India, but a few other crops have also benefited
 - Rainfall in northern India in the past week varied from 0.27 to 1.69 inches except in Himachal Pradesh where much greater amounts resulted
- Far southern India has been a little too wet recently and additional moisture is expected
 - The precipitation has been good for winter rice and some other winter crops, but not so good for late season harvesting of cotton, groundnuts and other crops
 - The additional rain will slow sugarcane harvesting as well as the harvest of other late season crops
- Argentina rainfall Wednesday diminished greatly, but some lingering rain occurred in the far south and extreme northwest
 - This week's weather has improved crop and field conditions in portions of western and southern Argentina, but central and east-central crop areas have not seen much rain and may be the last to get rain in the coming ten days
- Rain is expected to impact many areas in Argentina over the next ten days with western and northern areas wettest
 - The precipitation will be most significant next week and there will be at least some rain in the driest areas, but most likely the amount of rain that occurs in southern Santa Fe, Entre Rios and northern Buenos Aires will not be enough to fully restore soil moisture which will raise the potential for greater crop stress a little later in January when drier and warmer weather returns
 - The moisture next week in northern and west-central Argentina will be sufficient to maintain or possibly improve crop and field conditions with Cordoba, Santiago del Estero, Chaco, northern Santa Fe, Formosa and a part of Corrientes wettest
- Argentina's potential for drier and warmer weather in the last ten days of January are moderately high which will stress those crop areas that receive the lightest rainfall next week and into the following weekend
 - That warrants a very close watch on the rain distribution during the next ten days
- Brazil rainfall has been sporadic and light at times this week

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- Net drying has occurred in many areas, but good soil moisture is still present supporting crop needs
- A boost in precipitation will occur in Brazil grain, oilseed and cotton areas during the weekend and next week that should replenish soil moisture and improve crop conditions
 - There is some concern for light rainfall in southern Brazil from Parana into Rio Grande do Sul which would be typical of La Nina
 - These areas will not be totally dry, but rain amounts may be a little lighter than desired to sustain the best crop conditions for more than ten days warranting some increase in rainfall soon thereafter
 - Rio Grande do Sul is already beginning to dry down and even though some rain will fall in the state next week there will be a higher demand for moisture soon to prevent plant moisture stresses from becoming significant
- Rainfall relative to normal in Mato Grosso and Tocantins may be below average during the coming two weeks, but totally dry weather is not likely
 - The lighter than usual rainfall is expected to make the timing of rain far more important in supporting the best yields than usual
 - There is no reason to expect crop failings, but greater rainfall will be needed to protect production potentials and induce the best yield potentials
- Morocco will receive waves of rain over the coming week bolstering soil moisture for improved wheat and barley establishment
 - This is the beginning of the third year of drought in southwestern Morocco making the coming week of rain extremely important and welcome
 - Some rain began in a part of the nation Tuesday and Wednesday, but amounts were light in the southwest
- Northwestern Algeria has also been drier biased this season and some rain will fall there as well
- Most of the Mediterranean Sea region of southern Europe will receive frequent rainfall resulting in greater soil moisture, but also inducing some potential for flooding
 - Rainfall will be greatest in eastern Spain, Italy, the eastern Adriatic Sea nations and from parts of Greece and Bulgaria to Russia's Southern Region
- Waves of rain and snow will impact Russia's Southern Region through the next ten days resulting in a welcome boost to soil moisture in areas that have no frost in the ground
 - Snow will pile up on top of the ground in areas where temperatures are coldest, but the snow will melt during the warmer days and weeks ahead in late winter and early spring to improve soil conditions for better winter crop establishment
- Waves of rain will impact the Philippines starting late this week and lasting a full week
 - Excessive moisture is expected resulting in new flooding for parts of the nation especially in the east-central islands
 - Flooding has already been an issue for the nation at times in recent months and additional damage to crops and property will be possible
- Frequent rain in Indonesia and Malaysia will eventually result in some new flooding
 - Recent flooding in Peninsular Malaysia caused damage to crops and personal property, although that situation will improve before new excessive rain and flooding impacts a part of the region in the coming week to ten days
 - Other areas in Indonesia and Malaysia are likely to become too wet over time with Java and northern Borneo as well as peninsular Malaysia impacted from time to time.
- Mainland areas of Southeast Asia will be dry over the next ten days except coastal areas of Vietnam where waves of rain are expected
- East-central Australia received additional showers Wednesday impacting northeastern New South Wales and southeastern Queensland

- Rainfall varied from 0.10 to 0.68 inch with a few local totals over 1.00 inch
 - As much as 4.39 inches occurred in far southeastern Queensland near the Pacific Coast
- Much needed drier weather occurred in the Cape York Peninsula and around the Townsville area where copious rainfall has occurred in the past week
- East-central Australia will receive additional showers and thunderstorms into Friday and then net drying is expected for a while in key grain and cotton production areas
 - Another 0.50 to 2.50 inches of rain and locally more will occur by Saturday morning in southeastern Queensland
 - Not much other precipitation is expected there or in New South Wales for a full week
- Southern parts of the Cape York Peninsula and the upper Queensland, Australia coast will experience a return of frequent rain through the next ten days resulting in more flooding
 - The area near Townsville, Queensland has received excessive rainfall in the past week and will be getting much more resulting in damage for sugarcane and some other agriculture
- South Africa will receive frequent showers and thunderstorms over the next ten days bringing rain to most summer crop areas and ensuring aggressive crop development
 - Western areas may be wettest for a while
- U.S. weather Wednesday brought rain and snow to the middle Missouri River Valley and then a more generalized area of rain in parts of eastern Texas and the western and lower parts of the Delta.
 - Some rain and mountain snow also continued in the Pacific Northwest
- U.S. weather changes were minor overnight
 - Rain will move from the Delta through the southeastern states today and Friday with 0.30 to 1.00 inch of moisture and local totals to 1.50 inches
 - Rain and snow are still expected in the southwestern U.S. Plains this weekend with moisture totals of 0.15 to 0.60 inch and locally more
 - Several inches of snow will impact the Texas Panhandle, eastern New Mexico, West Texas cotton areas and southeastern Colorado
 - Rain from the southwestern Plains rain and snow event will push through the lower Delta to the southeastern states early next week
 - Waves of rain and mountain snow will continue in the U.S. Pacific Northwest in this coming week
 - Cold air surging southward from Canada late next week into the following weekend will bring snow with it across the northern Plains and Midwest
 - Follow up cold surges are expected during the second week of the U.S. outlook bringing temperatures below normal in the north-central parts of the United States and across Canada's Prairies
 - Cooling will occur in the lower Midwest and Atlantic Coast States, too, but no excessive cold will occur in those areas
 - Waves of snow will accompany the shots of cold air during the January 14-20 period with a larger storm eventually expected along the middle and north Atlantic Coast States
- West Africa rainfall will remain mostly confined to coastal areas while temperatures in the interior coffee, cocoa, sugarcane, rice and cotton areas are in a seasonable range for the next ten days
- East-central Africa rainfall will continue limited in Ethiopia as it should be at this time of year while frequent showers and thunderstorms impact Tanzania, Kenya and Uganda over the next ten days
- Southern Oscillation Index remains very strong during the weekend and was at +19.23 today which is the highest this index has been in the current La Nina episode
- Mexico and Central America weather will continue to generate erratic rainfall
 - Far southern Mexico and portions of Central America will be most impacted by periodic moisture
- Canada Prairies will remain unseasonably warm through mid-week next week and then much colder in the following week.

- Southeast Canada will receive less than usual precipitation this week and temperatures will continue a little warmer than usual

Source: World Weather Inc. and FI

CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	1	Cunstomer StoneX stopped 1	76	0
Soybean Meal	0		175	0
Soybean Oil	0		1,313	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		49	0
KC Wheat	NA		91	0
Rice	1	no commercial stoppers	458	0
Ethanol	0		30	0
MN Wheat	NA			

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Mar 21</i>	408,541	682	941,098	14,835
<i>Soy Oil</i>	<i>BOv1</i>	<i>Mar 21</i>	204,562	(4,574)	465,243	(4,270)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Mar 21</i>	178,972	(1,442)	420,173	2,732
<i>Corn</i>	<i>Cv1</i>	<i>Mar 21</i>	831,675	4,827	1,813,505	35,102
<i>Oats</i>	<i>Oc1</i>	<i>Mar 21</i>	3,861	(16)	4,797	(16)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Mar 21</i>	199,400	583	425,517	7,290
<i>KC Wheat</i>	<i>KWv1</i>	<i>Mar 21</i>	122,545	(17)	222,693	2,550
<i>Rice</i>	<i>RRc2</i>	<i>Mar 21</i>	9,440	126	9,751	326
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	84,501	1,675	296,744	1,590
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	50,894	1,626	203,366	1,637

*Previous day preliminary data as of 1/6/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CH 500C	9,859	28,526	- 1,992
CH 550C	9,179	10,682	+ 5,135
CN 500C	5,443	19,478	- 2,707
SH 1500C	5,310	18,004	- 2,549
CG 465P	4,265	8,892	- 930
WH 580P	4,163	3,249	- 1,469
CH 450P	4,149	13,040	+ 1,743
WH 600P	4,108	10,251	+ 3,204
CN 560C	3,982	4,565	+ 2,754
CG 480P	3,599	8,041	+ 1,359
SH 1400C	3,275	11,701	- 206
CG 460P	3,109	3,753	- 1,648
CH 490C	3,097	12,953	- 137
SG 1320P	2,975	1,964	+ 1,232
CK 500C	2,950	12,590	+ 1,613

*Previous day preliminary data as of 1/6/2021

Bloomberg Ag Calendar

Thursday, Jan. 7:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Russia, Ghana, Egypt

Friday, Jan. 8:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Trading of China's hog futures to begin on Dalian Commodity Exchange
- HOLIDAY: Russia

Source: Bloomberg and FI

USDA US Export Sales Results in 000 Metric Tons

		Actual 12/31/2020	Trade Estimates* 12/31/2020	Last Week Last Week		Year Ago 1/2/2020
Beans	2020-21	37.0	400-800	2020-21	695.5	355.5
	NC	79.8	100-300			
Meal	2020-21	124.1	75-250	Sales	76.2	Sales 74.2
	Shipments	280.0	NA	Shipments	285.6	Shipments 148.1
Oil	2020-21	3.5	20-65	Sales	60.7	Sales 2.6
	Shipments	11.2	NA	Shipments	13.3	Shipments 36.7
Corn	2020-21	748.9	600-1200	2020-21	964.6	161.9
	NC	0.0				
Wheat	2020-21	275.3	250-500	2020-21	520.6	80.6

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2012	1094	918	84.0%	94.7%	65.1%	62.1%	72.0%
2019-20	SoyOil MT	491	428	63	14.7%	39.4%	34.3%	46.1%	29.1%
2019-20	SoyMeal MT	5950	5613	337	6.0%	46.8%	44.8%	56.6%	49.7%
2020-21	Corn mil bu	1730	729	1001	137.3%	65.3%	41.3%	61.5%	43.2%
2020-21	Wheat mil bu	766	696	70	10.1%	77.7%	72.1%	70.2%	79.0%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Jan 2: 787K (est 800K; prevR 790K; prev 787K)
 US Continuing Claims Dec 26: 5072K (est 5200K; prevR 5198K; prev 5219K)
 US Trade Balance (USD) Nov: -68.1B (est -67.3B; prevR -63.1B)

US ISM Non-Mfg PMI Dec: 57.2 (est 54.6; prev 55.9)

- Business Activity Dec: 59.4 (est 55.0; prev 58.0)
- Employment Index Dec: 48.2 (est ; prev 51.5)
- New Orders Index Dec: 58.5 (est ; prev 57.2)
- Prices Paid Dec: 54.8 (prev 66.1)

Corn.

- CBOT corn futures were taking a breather this morning from a higher USD and corn export sales that came in the lower end of trade expectations.
- On Wednesday, funds bought an estimated net 13,000 contracts.
- CBOT open interest for corn was up 35,508 contracts (March 5,233 per CME).
- Hungary plans to cull 90,000 turkeys amid bird flu.

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- US ethanol production unexpectedly expanded 1,000 barrels to 935,000 barrels, still 12 percent below this time a year ago. Traders were looking for a 7,000 decline. Corn crop year to date (September through early January) is running 7.3 percent below the same period a year earlier. There were no ethanol imports. US ethanol stocks declined 220,000 barrels to 23.284 million. Traders were looking for an increase of 241,000. This was the first decrease in stocks in ten weeks. US gasoline demand fell 687,000 barrels to 7.441 million, down 8.5 percent from a year ago. The refinery and blender net input of oxygenates fuel ethanol (blender input) was 719,000 barrels, down 99,000 from the previous week and 10.2 percent below year ago. The percent of ethanol blended into finished motor gasoline was 89.5 percent.

Corn Export Developments

- Turkey seeks 155,000 tons of corn on January 12 for Jan 25-Feb 15 shipment.
- Qatar seeks 100,000 tons of bulk barley on January 12.
- Qatar seeks 640,000 cartons of corn oil on January 12.

Soybean complex.

- CBOT soybeans were lower on very poor USDA export sales and a higher USD. Offshore values were suggesting a lower trade in the products this morning. Back to the sales data, soybean shipments were reported below 2 million tons at 1.857 million. Inspections suggested they should have been lower. Census reported November trade data and soybean exports came in 8 million bushels above our expectations at 408 million, below 420 million in October and compares to 98 million during November 2019. See attached table after the comment.
- Under the USDA 24-hour reporting system, private exporters sold over 340,000 tons of soybeans to unknown, some received.
- On Wednesday, funds bought an estimated 13,000 soybean contracts, 5,000 soybean meal and 4,000 soybean oil lots.
- CBOT open interest for soybeans was up 14,975 contracts (Jan down 537 to 770).
- Offshore values this morning were leading CBOT soybean oil 85 points lower and meal \$6.70 lower.
- Rotterdam soybean oil values are about 10 euros lower, rapeseed oil down 15 euros, and Rotterdam meal 1-6 euros lower.

- Malaysian palm oil futures:

MALAYSIA PALM OIL		7-Jan	6-Jan	
Futures MYR/MT	MAR1	3817	3877	-60 \$946
RBD Olien Cash USD/MT	Mar21	\$985.00	\$1,003.00	-18.00 -1.8%
US Gulf Crude SBO over RBD Palm	Spot	\$62	\$68	-\$5

- China cash crush margins were 141 cents on our calculation (134 previous), compared to 113 last week and 133 year ago.
- China futures

China Futures (Last - Prv. Settle)

		7-Jan	6-Jan		
Soybeans #1 (DCE) CNY/MT	MAR1	5816	5788	+28 0.5%	
Soybean Meal	MAR1	3527	3492	+35 1.0%	
Soybean Oil	MAR1	8536	8476	+60 0.7%	
China Palm Oil	MAR1	7632	7546	+86 1.1%	
China Futures Crush Margin					
	USD/BU	MAR1	-2.60	-2.61	+0.01
	CNY/MT	MAR1	-1475.56	-1486.18	+10.63
Corn (DCE) CNY/MT	MAR1	2776	2761	+15 0.5%	
Wheat (ZCE) CNY/MT	MAR1	2638	2634	+4 0.2%	

Oilseeds Export Developments

- 24-hour USDA sales: Private exporters reported to the U.S. Department of Agriculture the following activity:
 - Export sales of 213,350 metric tons of soybeans received during the reporting period for delivery to unknown destinations during the 2020/2021 marketing year; and
 - Export sales of 130,000 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

MPOB Jan. 11 palm estimates:

	Range	Median
Production	1,296,000-1,386,000	1,326,283
Exports	1,272,000-1,650,000	1,500,000
Imports	60,000-150,000	100,000
Closing stocks	1,107,000-1,477,200	1,218,535

Wheat

- US wheat futures are lower again on lack of bullish news. USDA reported export sales at a low 275,300 tons. We see wheat prices appreciating only if the rally in corn and soybeans continues, otherwise the trade will want to see an improvement in US exports before getting back behind the market. US weather is still an issue with below average late fall/early winter precipitation for the US Great Plains although Nebraska winter wheat crop ratings did improve from late November. Look for Texas and Oklahoma to update winter wheat crop ratings on Monday. They were not released this past Monday afternoon.
- French soft wheat exports outside the European Union in December fell to 797,000 tons in December, below the 877,000 tons in November.
- On Wednesday funds sold an estimated net 5,000 Chicago SRW wheat contracts.
- CBOT Chicago wheat open interest was up 7,323 contracts (March up 616).
- EU March milling wheat was down 1.00 at 215 euros.

Export Developments.

- Jordan seeks 120,000 tons of wheat on January 13 for July-August shipment.
- Japan this week seeks 120,228 tons of food wheat from the United States, Canada and Australia in a regular tender.

- Turkey seeks 155,000 tons of feed barley on January 12.
- Ethiopia canceled an import tender for 600,000 tons of wheat that was set to close back on November.
- Bangladesh seeks 50,000 tons of wheat in January 13 for shipment within 40 days of contract signing.
- Bangladesh also seeks 50,000 tons of wheat in January 18 for shipment within 40 days of contract signing.

Rice/Other

- Syria seeks 25,000 tons of rice on February 9.
- Bangladesh seeks 60,000 tons of rice on January 20.

Export Sales Highlights

This summary is based on reports from exporters for the period December 25-31, 2020.

Wheat: Net sales of 275,300 metric tons (MT) for 2020/2021 were down 47 percent from the previous week and from the prior 4-week average. Increases primarily for Taiwan (82,300 MT), China (55,400 MT), Mexico (33,700 MT, including decreases of 26,800 MT), the Philippines (33,300 MT), and Nigeria (33,000 MT), were offset by reductions primarily for Italy (10,000 MT) and Vietnam (4,000 MT). For 2020/2021, total net sales of 6,000 MT were for the Philippines. Exports of 418,700 MT were down 4 percent from the previous week, but up 5 percent from the prior 4-week average. The destinations were primarily to the Philippines (127,300 MT), Mexico (91,800 MT), China (68,000 MT), Japan (60,800 MT), and Nigeria (47,500 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 10,000 MT, all Spain.

Corn: Net sales of 748,900 MT for 2020/2021 were down 22 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for Japan (174,500 MT, including 31,900 MT switched from unknown destinations and decreases of 2,000 MT), unknown destinations (153,000 MT), Mexico (101,300 MT, including 31,000 MT switched from unknown destinations and decreases of 69,500 MT), China (90,400 MT, including 70,000 MT switched from unknown destinations), and Peru (81,000 MT), were offset by reductions for Canada (2,200 MT). Exports of 1,027,900 MT were down 23 percent from the previous week, but up 7 percent from the prior 4-week average. The destinations were primarily to China (421,400 MT), Mexico (307,500 MT), Japan (112,600 MT), Colombia (102,300 MT), and Guatemala (28,200 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 1,351,400 MT is for South Korea (838,000 MT), unknown destinations (224,000 MT), Taiwan (140,000 MT), China (65,000 MT), Japan (52,000 MT), and Ukraine (32,400 MT).

Barley: There were no new sales or exports reported this week.

Sorghum: Net sales reductions of 300 MT for 2020/2021--a marketing-year low--were down noticeably from the previous week and the prior 4-week average. Increases reported for China (29,700 MT, including 30,000 MT switched from unknown destinations and decreases of 4,000 MT), were offset by reductions for unknown destinations (30,000 MT). For 2021/2022, net sales of 98,000 MT were for unknown destinations (68,000 MT) and China (30,000 MT). Exports of 85,600 MT were down 47 percent from the previous week and 45 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 38,400 MT for 2020/2021 were down 18 percent from the previous week and 61 percent from the prior 4-week average. Increases reported for Mexico (23,000 MT), Haiti (6,900 MT, including decreases of 15,400 MT), Canada (3,700 MT), Japan (2,300 MT), and Saudi Arabia (1,100 MT), were offset by reductions for Venezuela (1,200 MT). Exports of 102,700 MT were up 13 percent from the previous week and 22 percent from the prior 4-week average. The destinations were primarily to Venezuela (29,500 MT), Mexico (26,400 MT), Haiti (22,200 MT), South Korea (16,800 MT), and Canada (2,100 MT).

Soybeans: Net sales of 37,000 MT for 2020/2021--a marketing-year low--were down 95 percent from the previous week and 94 percent from the prior 4-week average. Increases primarily for China (369,000 MT, including 462,000 MT switched from unknown destinations, 66,000 MT switched from South Korea, and decreases of 346,800 MT), Germany (122,700 MT), Spain (72,500 MT, including 65,000 MT switched from unknown destinations), Pakistan (70,100 MT, including 66,000 MT switched from unknown destinations), and Portugal (60,500 MT, including 60,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (769,500 MT). For 2021/2022, net sales of 79,800 MT were for China (63,000 MT) and Japan (16,800 MT). Exports of 1,857,000 MT were down 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to China (1,084,400 MT), Mexico (127,300 MT), Germany (122,700 MT), Spain (72,500 MT), and Pakistan (70,100 MT). *Exports for Own Account:* For 2020/2021, the current exports for own account outstanding balance is 6,100 MT, all Canada.

Export Adjustments: Accumulated export of soybeans to the Netherlands were adjusted down 69,103 MT for week ending December 10th and 53,558 MT for week ending December 17th. The correct destination for these shipments is Germany and is included in this week's report.

Soybean Cake and Meal: Net sales of 124,100 MT for 2020/2021 were up 63 percent from the previous week, but down 32 percent from the prior 4-week average. Increases reported for Vietnam (49,100 MT, including 45,000 MT switched from unknown destinations), Bangladesh (45,000 MT), Costa Rica (22,000 MT), Mexico (11,600 MT, including decreases of 9,100 MT), and Canada (9,100 MT), were offset by reductions primarily for unknown destinations (43,900 MT). For 2021/2022, total net sales of 700 MT were for Canada. Exports of 280,000 MT were down 2 percent from the previous week, but up 5 percent from the prior 4-week average. The destinations were primarily to Vietnam (51,200 MT), Denmark (48,000 MT), the Philippines (46,600 MT), Mexico (46,200 MT), and Canada (22,400 MT).

Soybean Oil: Net sales of 3,500 MT for 2020/2021 primarily for Mexico (1,800 MT), Haiti (1,500 MT), and Colombia (800 MT, including decreases of 200 MT), were offset by reductions primarily for Venezuela (500 MT). Exports of 11,100 MT were primarily to Colombia (3,300 MT), Costa Rica (3,000 MT), El Salvador (2,000 MT), Haiti (1,500 MT), and Mexico (1,100 MT).

Cotton: Net sales of 153,100 RB for 2020/2021 were down 47 percent from the previous week and 60 percent from the prior 4-week average. Increases were primarily for Pakistan (69,500 RB), China (36,700 RB, including 6,600 RB switched from Vietnam, 2,900 RB switched from Hong Kong, and decreases of 14,300 RB), Turkey (24,900 RB), South Korea (6,100 RB), and Japan (5,500 RB), were offset by reductions primarily for Bangladesh (11,900 RB). Exports of 270,000 RB were down 2 percent from the previous week and 4 percent from the prior 4-week average. Exports were primarily to China (167,600 RB), Pakistan (28,500 RB), Vietnam (23,600 RB), Bangladesh (9,200 RB), and Indonesia (8,700 RB). Net sales of Pima totaling 6,200 RB were down 59 percent from the previous week and 63 percent from the prior 4-week average. Increases were primarily for Vietnam (2,100 RB), India (2,100 RB, including decreases of 1,400 RB), and Austria (1,300 RB). Exports of 12,400 RB were down 20 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to China (5,300 RB), Vietnam (2,400 RB), India (1,600 RB), Turkey (1,300 RB), and Pakistan (900 RB).

Exports for Own Account: For 2020/2021, new exports for own account totaling 4,400 RB were to China. The current exports for own account outstanding balance of 4,400 RB is for China.

Hides and Skins: Net sales reductions of hides and skins for 2020 totaling 5,400 pieces, were primarily for China (4,300 pieces), Thailand (400 pieces), Mexico (300 pieces), and South Korea (200 pieces). In addition, net sales reductions of kip skins for 2020 totaling 100 pieces, were for Italy. Outstanding sales of hides and skins totaled 2,658,600 pieces on December 31st and were carried over to 2021. For 2020, hide and skins exports of 244,100 pieces, were primarily to China (168,700 pieces), South Korea (31,500 pieces), and Mexico (21,300 pieces). In addition, exports of calf skins totaling 5,600 pieces were to Italy and export of kip skins totaling 1,000 pieces were to Italy. Accumulated exports of hides and skins in 2020 totaled, 21,233,400 pieces, down 2 percent from the prior year's total of 21,748,100 pieces.

Net sales of 8,900 wet blues for 2020 were reported. Increases reported for Vietnam (5,200 grain splits), Italy (3,000 unsplit), and Mexico (1,100 grain splits), were offset by reductions for Thailand (300 unsplit). Outstanding sales of wet blues, grain splits and unsplit, of 537,400 on December 31st and were carried over to 2021. Exports of 96,100 wet blues were primarily to Vietnam (23,500 unsplit and 5,200 grain splits), Italy (27,200 unsplit), Thailand (17,900 unsplit), and China (12,000 unsplit and 2,100 grain splits). Accumulated exports in 2020 totaled 6,040,100 wet blues, down 20 percent from the prior year's total of 7,266,700 wet blues. Net sales of splits for 2020 totaling 1,600 pounds were for Italy (1,400 pounds) and Vietnam (200 pounds). Outstanding sales of splits totaled 1,226,200 pounds on December 31st were carried over to 2021. Exports of splits for 2020 totaling 88,400 pounds were to Italy (49,300 pounds) and Vietnam (39,000 pounds). Accumulated exports of splits in 2020 totaled 16,779,200 pounds, up 7 percent from the prior year's total of 15,552,200 pounds.

Beef: Net sales reductions of 1,200 MT for 2020 resulting in increases for South Korea (100 MT), were more than offset by reductions primarily for Japan (1,100 MT). Outstanding sales on December 31st totaled 98,000 MT and were carried over to 2021. Exports of 12,100 MT were primarily to Japan (3,700 MT), South Korea (3,200 MT), Mexico (1,400 MT), China (1,200 MT), and Taiwan (800 MT). Accumulated exports for 2020 totaled 851,800 MT, up 3 percent from the 823,500 MT exported in 2019.

Pork: Net sales reductions of 8,600 MT for 2020, resulting in increases for Mexico (3,500 MT) and South Korea (500 MT), were more than offset by reductions primarily for China (11,300 MT) and Japan (700 MT). Outstanding sales on December 31st totaled 158,000 MT and were carried over to 2021. Exports of 26,700 MT were primarily to China (9,400 MT), Mexico (7,000 MT), Japan (3,500 MT), South Korea (1,700 MT), and Australia (1,100 MT). Accumulated exports for 2020 totaled 1,938,000 MT, up 16 percent from the 1,624,000 MT exported in 2019.

U.S. EXPORT SALES FOR WEEK ENDING 12/31/2020

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
WHEAT								

THOUSAND METRIC TONS

01/07/2021 09:01:06 [BN] Bloomberg News

U.S. Exports of Corn, Soybean, Wheat, Cotton in November

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected U.S. agricultural exports by volume, according to data on the U.S. Census Bureau's database and compiled by Bloomberg.

	Nov.	Oct.	Nov.		
Metric	2020	2020	2019	Measure	YOY%
Corn	3,822	3,684	2,478	Tons (k)	54.3%
Soybeans	11,096	11,440	6,826	Tons (k)	62.6%
Wheat	1,893	1,741	1,754	Tons (k)	7.9%
Soy meal	1,170	996	1,131	Tons (k)	3.4%
Soy oil	80	83	117	Tons (k)	-31.2%
Cotton	289	260	184	Tons (k)	57.4%
Ethanol	430	479	384	Liters (mln)	12.0%

	Nov.	Oct.	Nov.		
U.S. Measures	2020	2020	2019	Measure	YOY%
Corn	150	145	98	Bushels (mln)	54.3%
Soybeans	408	420	251	Bushels (mln)	62.6%
Wheat	70	64	64	Bushels (mln)	7.9%
Soy meal	1,290	1,097	1,247	Short tons (k)	-31.2%
Soy oil	177	184	258	Pounds (mln)	3.4%
Cotton	1,329	1,195	844	Bales (k)	57.4%
Ethanol	114	127	101	Gallons (mln)	12.0%

SOURCE: United States Census Bureau

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Joshua Robinson



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
1/6/2021	49	0	0	0	0	0	30	0	76	0	1,313	0	175	0	458	0	91	0
1/5/2021	49	0	0	0	0	0	30	0	76	0	1,313	0	175	0	458	7	91	(22)
1/4/2021	49	0	0	0	0	0	30	30	76	0	1,313	0	175	0	451	0	113	0
12/31/2020	49	0	0	0	0	0	0	0	76	0	1,313	0	175	0	451	0	113	0
12/30/2020	49	0	0	0	0	0	0	0	76	(24)	1,313	0	175	0	451	138	113	0
12/29/2020	49	0	0	0	0	0	0	0	100	0	1,313	0	175	(25)	313	0	113	0
12/28/2020	49	0	0	0	0	0	0	0	100	0	1,313	0	200	0	313	0	113	0
12/24/2020	49	(16)	0	0	0	0	0	0	100	(75)	1,313	0	200	0	313	0	113	0
12/23/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	200	(25)	313	0	113	0
12/22/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	225	0	313	0	113	0
12/21/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	225	0	313	0	113	0
12/18/2020	65	0	0	0	0	0	0	0	175	0	1,313	(108)	225	(25)	313	0	113	0
12/17/2020	65	0	0	0	0	0	0	0	175	0	1,421	0	250	0	313	0	113	0
12/16/2020	65	(15)	0	0	0	(69)	0	0	175	0	1,421	0	250	0	313	0	113	0
12/15/2020	80	(2)	0	0	69	0	0	0	175	0	1,421	0	250	0	313	0	113	0
12/14/2020	82	(2)	0	0	69	68	0	0	175	0	1,421	0	250	57	313	0	113	0
12/11/2020	84	(7)	0	(36)	1	0	0	0	175	0	1,421	(4)	193	0	313	0	113	0
12/10/2020	91	(14)	36	(29)	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/9/2020	105	(43)	65	(19)	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/8/2020	148	(27)	84	6	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/7/2020	175	(33)	78	0	1	0	0	0	175	0	1,425	(5)	193	0	313	0	113	0
12/4/2020	208	(1)	78	0	1	0	0	0	175	0	1,430	(93)	193	0	313	0	113	0
12/3/2020	209	0	78	(50)	1	0	0	0	175	0	1,523	(68)	193	0	313	0	113	0
12/2/2020	209	0	128	(112)	1	0	0	0	175	0	1,591	(1)	193	0	313	0	113	0
12/1/2020	209	0	240	0	1	0	0	0	175	0	1,592	(66)	193	0	313	0	113	0
11/30/2020	209	100	240	240	1	0	0	0	175	0	1,658	0	193	0	313	0	113	0
11/27/2020	109	0	0	0	1	0	0	0	175	0	1,658	0	193	0	313	0	113	0
11/25/2020	109	0	0	0	1	0	0	0	175	0	1,658	0	193	0	313	0	113	0
11/24/2020	109	0	0	0	1	0	0	0	175	0	1,658	(85)	193	0	313	0	113	0
11/23/2020	109	0	0	0	1	0	0	0	175	0	1,743	0	193	0	313	0	113	0
11/20/2020	109	0	0	0	1	0	0	0	175	0	1,743	0	193	0	313	(104)	113	0
11/19/2020	109	0	0	0	1	0	0	0	175	0	1,743	0	193	0	417	0	113	0
11/18/2020	109	0	0	0	1	0	0	0	175	0	1,743	(27)	193	0	417	0	113	0
11/17/2020	109	0	0	0	1	0	0	0	175	(4)	1,770	0	193	0	417	0	113	0
11/16/2020	109	0	0	0	1	0	0	0	179	0	1,770	0	193	0	417	0	113	0
11/13/2020	109	0	0	0	1	0	0	0	179	(118)	1,770	0	193	0	417	0	113	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/06/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 01/06/2021
RUN TIME: 08:49:27PM

CONTRACT: JANUARY 2021 SOYBEAN MEAL FUTURES
SETTLEMENT: 443.300000000 USD
NEXT AVAILABLE DATE: 12/02/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JANUARY 2021 SOYBEAN OIL FUTURES
SETTLEMENT: 44.390000000 USD
NEXT AVAILABLE DATE: 12/18/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JANUARY 2021 ROUGH RICE FUTURES
SETTLEMENT: 12.420000000 USD
NEXT AVAILABLE DATE: 01/06/2021
INTENT DATE: 01/06/2021 DELIVERY DATE: 01/08/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
140		CUST E.M. COMBS& SON		1
314		CUST SHATKIN ARBOR L	1	
<hr/>				
TOTAL:			1	1
MONTH TO DATE:				579

CONTRACT: JANUARY 2021 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/06/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 01/06/2021
RUN TIME: 08:49:27PM

TOTAL: 0 0
MONTH TO DATE: 30

CONTRACT: JANUARY 2021 SOYBEAN FUTURES
SETTLEMENT: 13.65250000 USD
NEXT AVAILABLE DATE: 11/23/2020
INTENT DATE: 01/06/2021 DELIVERY DATE: 01/08/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
405	CUST STONEX FIN INC		1
905	CUST ADM INV SER	1	

TOTAL: 1 1
MONTH TO DATE: 61

CONTRACT: JANUARY 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 13.65250000 USD
NEXT AVAILABLE DATE: 12/10/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

<<< End of Report >>>

USDA US Export Sales Results in 000 Metric Tons

		Actual 12/31/2020	Trade Estimates* 12/31/2020	Last Week Last Week		Year Ago 1/2/2020
Beans	2020-21	37.0	400-800	2020-21	695.5	355.5
	NC	79.8	100-300			
Meal	2020-21	124.1	75-250	Sales	76.2	Sales 74.2
	Shipments	280.0	NA	Shipments	285.6	Shipments 148.1
Oil	2020-21	3.5	20-65	Sales	60.7	Sales 2.6
	Shipments	11.2	NA	Shipments	13.3	Shipments 36.7
Corn	2020-21	748.9	600-1200	2020-21	964.6	161.9
	NC	0.0				
Wheat	2020-21	275.3	250-500	2020-21	520.6	80.6

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 12/31/2020		ACTUAL This Week		12/24/2020 Last Week		1/2/2020 Year Ago	
Beans	20/21	450-650	20/21	37.0	20/21	695.5	19/20	355.5
	21/22	125-275	21/22	79.8	21/22	315.8	n/c	3.4
			Sales to China 369.0		Sales to China 619.7		Sales to China 74.7	
Meal	Shipped		Shipped		Shipped		Shipped	
	20/21	75-200 175-350	20/21	124.1 280.0	20/21	76.2 285.6	19/20	74.2 148.1
	21/22		21/22	0.7	21/22	0.0		
Oil	Shipped		Shipped		Shipped		Shipped	
	20/21	40-65 10-20	20/21	3.5 11.2	20/21	60.7 13.3	19/20	2.6 36.7
	21/22		21/22	0.0	21/22	0.0		0.0
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0		
Corn	20/21	700-1000	20/21	748.9	20/21	964.6	19/20	161.9
	21/22	0.0	21/22	0.0	21/22	0.0	n/c	0.0
			Sales to China 90.4		Sales to China 26.2		Sales to China 0.0	
Wheat	20/21	300-450	20/21	275.3	20/21	520.6	19/20	80.6
	21/22	0.0	21/22	6.0	21/22	0.0	n/c	50.0

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2012	1094	918	84.0%	94.7%	65.1%	62.1%	72.0%
2019-20	SoyOil MT	491	428	63	14.7%	39.4%	34.3%	46.1%	29.1%
2019-20	SoyMeal MT	5950	5613	337	6.0%	46.8%	44.8%	56.6%	49.7%
2020-21	Corn mil bu	1730	729	1001	137.3%	65.3%	41.3%	61.5%	43.2%
2020-21	Wheat mil bu	766	696	70	10.1%	77.7%	72.1%	70.2%	79.0%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sales	961.1	287.2	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
7-Jan																				
Crop year to date sales	2012	1094	1088	1536	1763	1357	1563	1497	1142	902	1302	1179	767	770	757	551	739	798	735	761
Average weekly sales																				
rate to reach proj total	3.2	16.8	19.0	17.1	11.6	16.8	8.0	4.0	5.0	13.3	5.7	9.2	14.7	11.2	10.3	11.2	10.3	2.6	8.9	8.7
Proj./Actual export total	2125	1680	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	94.7	65.1	62.1	72.0	81.4	69.9	84.8	91.4	86.7	66.1	86.8	78.7	60.0	66.4	67.8	58.6	67.4	89.9	70.4	71.6
Sold as of around Sep 1 %	45.2	17.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,195.2	3,098.3	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
38	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan																				
	14-Jan																				
	21-Jan																				
	28-Jan																				
Crop year to date sales	5950.0	5612.8	6896.7	6320.7	6036.6	6186.4	7398.8	6218.8	6176.8	3971.4	4806.8	6187.1	3118.0	3677.4	3616.9	2907.7	3258.6	3466.0	3424.3	4225.6	
Average weekly sales																					
***rate to reach proj total	178.3	182.4	139.8	168.9	118.0	123.0	118.7	112.4	104.7	128.6	90.6	104.0	121.3	124.3	115.4	116.1	89.8	32.3	53.8	68.3	
Proj./Actual export total***	12701	12519	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	46.8	44.8	56.6	49.7	57.5	57.0	62.2	59.4	60.9	44.9	58.3	61.1	40.4	43.9	45.3	39.8	48.9	73.9	62.7	62.0	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	173.4	194.4	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	1-Oct	3.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
38	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan																				
	14-Jan																				
	21-Jan																				
	28-Jan																				
Crop year to date sales	491	428	406	323	559	550	460	396	674	171	967	789	211	410	297	174	265	207	352	315	
Average weekly sales																					
rate to reach proj total	20.0	21.6	12.5	20.8	15.8	12.3	12.0	12.0	8.1	13.0	13.2	19.4	20.7	24.0	14.6	9.2	8.9	5.7	17.8	21.9	
Proj./Actual export total (MT)	1247	1247	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	39.4	34.3	46.1	29.1	48.2	54.1	50.4	46.5	68.7	25.8	66.0	51.8	21.2	31.1	34.9	33.2	44.1	48.8	34.3	27.6	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	670.2	263.5	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
35	22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan																				
	14-Jan																				
	21-Jan																				
	28-Jan																				
	4-Feb																				
	11-Feb																				
	18-Feb																				
	25-Feb																				
Crop year to date sales	1730.0	729.0	1270.0	1052.0	1404.9	800.7	1072.0	1108.5	502.7	983.9	1036.3	999.1	838.6	1592.7	1231.8	864.9	920.8	1014.0	781.8	838.0	
Average weekly sales																					
rate to reach proj total	26.4	29.7	22.8	39.8	25.5	31.6	22.8	23.3	6.5	16.0	22.9	28.1	29.0	24.2	25.6	36.4	25.7	25.4	23.1	30.6	
Proj./Actual export total	2650	1765	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	65.3	41.3	61.5	43.2	61.2	42.1	57.4	57.7	68.9	63.8	56.5	50.5	45.4	65.4	58.0	40.5	50.7	53.4	49.2	44.0	
Sold as of around Sep 1 %	25.3	14.9	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
20.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8	
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	8-Oct	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
	15-Oct	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8	
	22-Oct	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	29-Oct	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
	5-Nov	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
	12-Nov	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
	19-Nov	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
	26-Nov	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
	3-Dec	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
	10-Dec	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
	17-Dec	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
	24-Dec	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
	31-Dec	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
	7-Jan																				
	14-Jan																				
	21-Jan																				
	28-Jan																				
	4-Feb																				
	11-Feb																				
	18-Feb																				
	25-Feb																				
Crop year to date sales	765.7	695.7	658.0	715.4	766.9	579.8	685.5	902.7	707.5	732.9	957.2	589.8	801.3	1082.5	620.3	750.2	750.9	850.0	615.5	663.6	
Average weekly sales																					
rate to reach proj total	10.5	12.9	13.4	9.1	13.6	9.5	8.6	13.1	14.6	15.3	15.9	13.9	10.2	8.7	13.8	12.1	15.1	14.8	11.2	14.3	
Proj./Actual export total	985	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	77.7	72.1	70.2	79.0	73.0	74.5	79.3	76.8	69.9	69.7	74.3	67.1	78.9	85.7	68.3	74.8	70.4	73.4	72.4	69.0	

Source: Futures International and USDA

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