



Morning.

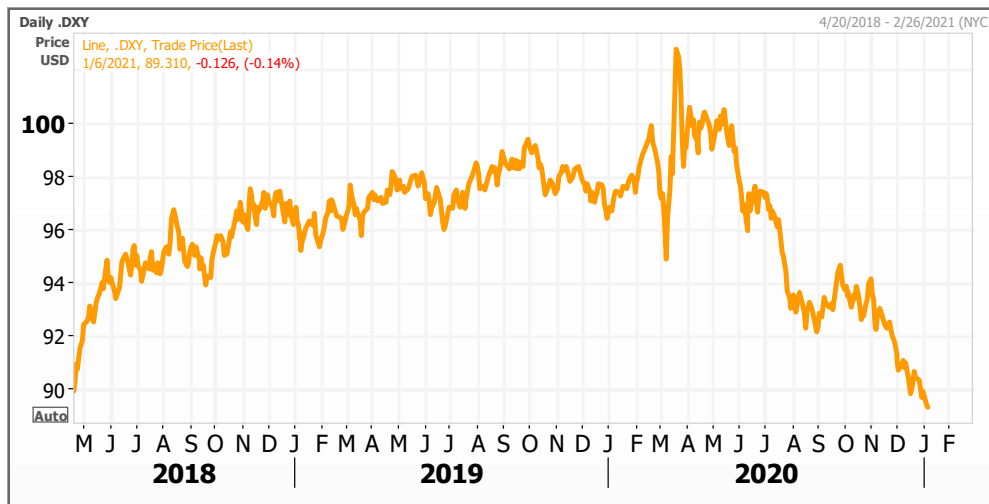
Under the USDA 24-hour reporting system, private exporters sold 102,616 tons of corn to unknown. Higher trade in ags. We are eyeing \$14.50 soybeans, \$5.25 corn, and now \$7.00 wheat. The situation in Argentina turned south again as producers planned a strike set for January 11-13. WTI is slightly higher. CBOT corn, soybeans, meal and oil set contract highs in the most active months while wheat for all three markets are near contract highs. Look for trade estimates for USDA's reports to be out no later than Thursday noon CT.

## CME Margin Changes per Reuters:

- CME RAISES WHEAT FUTURES (W) MAINTENANCE MARGINS BY 10% TO \$1,650 PER CONTRACT FROM \$1,500 FOR MARCH 2021
- CME RAISES SOYBEAN FUTURES (S) MAINTENANCE MARGINS BY 14.6% TO \$2,750 PER CONTRACT FROM \$2,400 FOR JAN. 2021
- CME RAISES CORN FUTURES (C) MAINTENANCE MARGINS BY 12.9% TO \$1,100 PER CONTRACT FROM \$975 FOR MARCH 2021
- CME LOWERS CRUDE OIL FUTURE NYMEX (CL) MAINTENANCE MARGINS BY 4.7% TO \$4,525 PER CONTRACT FROM \$4,750 FOR FEB. 2021
- SAYS INITIAL MARGIN RATES ARE 110% OF THESE LEVELS
- SAYS RATES WILL BE EFFECTIVE AFTER THE CLOSE OF BUSINESS ON JAN. 6, 2021

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	359	235	44	100	125
FI Est. Managed Money F&O	382	251	47	100	128

## USD Index



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Prices as 1/6/21 8:13 AM

CBOT Soybeans				Soybean Meal				Soybean Oil			
		Change	Volume			Change	Volume			Change	Volume
JAN1	1371.50	21.50	48	JAN1	445.00	9.60	226	JAN1	44.36	0.00	57
MAR1	1367.75	20.75	61164	MAR1	439.70	7.90	10390	MAR1	44.32	0.72	24787
MAY1	1365.50	19.25	9949	MAY1	435.30	6.80	3278	MAY1	43.48	0.60	8106
JUL1	1353.75	18.25	7919	JUL1	430.70	5.70	2782	JUL1	42.93	0.46	3936
AUG1	1307.00	12.50	1034	AUG1	417.00	4.80	372	AUG1	42.15	0.41	976
SEP1	1211.25	13.00	424	SEP1	396.30	4.70	316	SEP1	41.41	0.48	748
CBOT Corn				Oats				Chicago Wheat			
		Change	Volume			Change	Volume			Change	Volume
MAR1	496.50	4.75	66933	MAR1	360.50	(2.75)	27	MAR1	658.25	4.25	17420
MAY1	496.75	4.25	24945	MAY1	357.25	0.00	0	MAY1	658.25	5.00	6359
JUL1	495.00	4.50	13605	JUL1	353.50	0.00	0	JUL1	642.75	2.50	5763
SEP1	456.25	4.25	2065	SEP1	320.00	0.00	0	SEP1	643.25	2.00	2567
DEC1	441.75	3.25	9625	DEC1	309.50	0.00	0	DEC1	649.75	1.50	2119
MAR2	447.75	4.00	432	MAR2	316.75	0.00	0	MAR2	654.00	0.00	211
CBOT Black Sea Corn FOB (Platts)				CBOT Black Sea Wheat FOB (Platts)							
			OI								
JAN1	238.75	0.00	150	JAN1	275.75					4,390	
FEB1	240.00	2.00	1,277	FEB1	275.50					509	
MAR1	241.00	1.25	710	MAR1	275.75					8,018	
APR1	241.75	1.50	1,000	APR1	274.00					200	
MAY1	242.75	1.25	200	MAY1	272.00					100	
Soy/Corn Ratio X/Z 2021 2.6191								Source: FI and Reuters			

## Weather

### MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS:

Brazil weather remains favorable for summer crop development. Rio Grande do Sul and a part of northeastern Brazil are still advertised to be wetter today and if that verifies summer crop conditions should improve. Other areas in Brazil will get timely rainfall to support normal crop development.

Argentina's weather overnight was wettest in southern Buenos Aires and in northwestern Santiago del Estero. The past two days of rainfall was good for western and southern parts of Argentina, but the central and east continues to dry out. Not much rain in the drier areas will occur until next week and even then the prospects do not look very good for a generalized soaking. The bottom line remains one of concern for Argentina in the long run because of additional drying expected later this month.

South Africa weather will remain good and summer grain and oilseed development in Australia has been improving with recent rain. India's winter crops have benefited from some rain this week and a little more will occur through the weekend. Some southern India locations may be a little too wet for late summer crop harvesting.

Winter rapeseed in China and Europe is dormant and mostly poised to perform favorably in the spring. This week's rain and snow in Russia's Southern Region may improve topsoil moisture for use in the spring. None of the cold in northern China Thursday will negatively impact rapeseed areas.

Overall, weather today remains tenuous enough in Argentina for the bullish bias to remain especially with speculation running high for more dryness in Argentina later this month after next week's scattered showers.

MARKET WEATHER MENTALITY FOR WHEAT: Precipitation advertised in Russia's Southern Region and that which has nibbled away at the U.S. hard red winter wheat dry region in recent weeks may diminish some of the uptrend bias in the marketplace of late – at least briefly.

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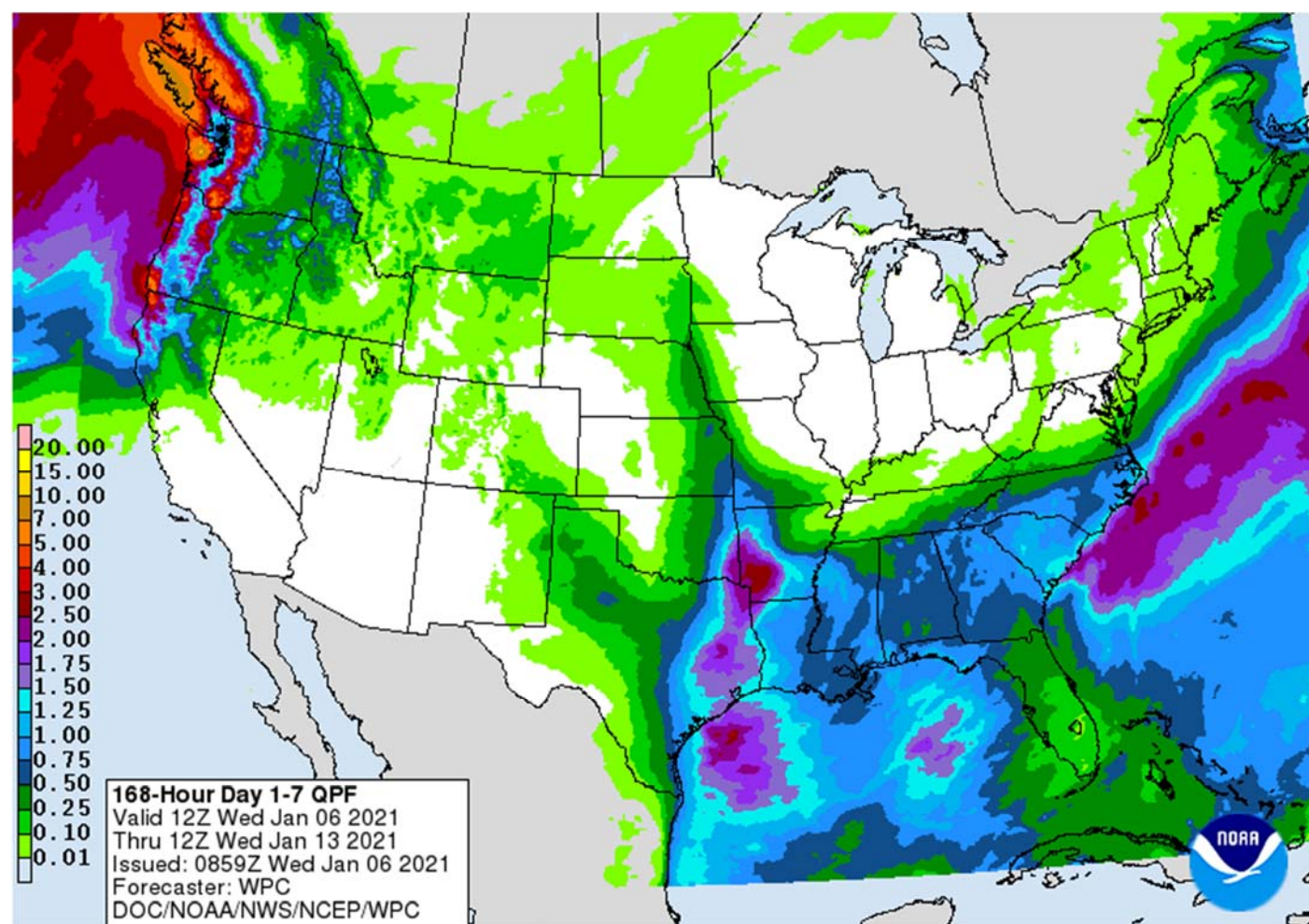
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Harvest conditions in Argentina have been good and South Africa has reaped favorably along with Australia. Winter crop production in China is still poised to be very good, although there is some worry over possible winterkill for Thursday morning as bitter cold air settles over snow free crop areas near and north of the Yellow River.

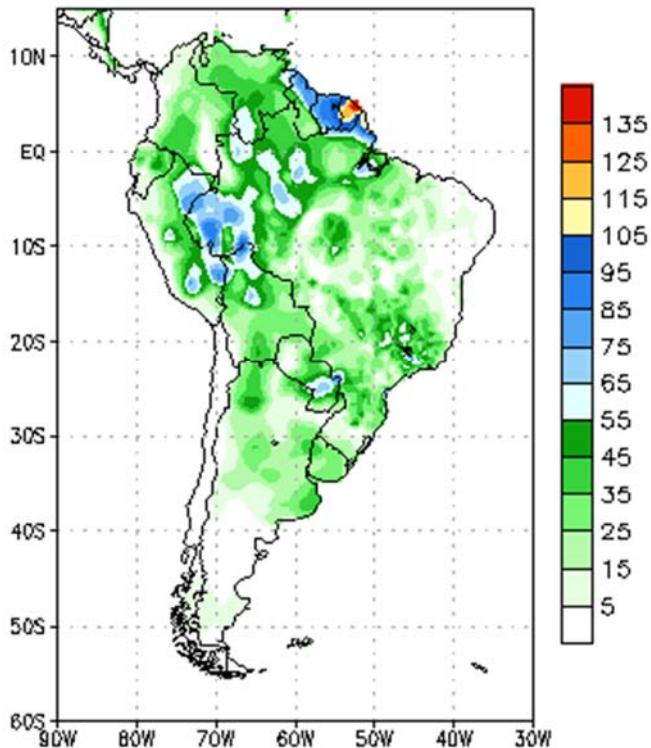
Europe weather has been plenty moist recently implying improved crop conditions in the spring. Morocco will receive rain this week along with a part of Algeria's dry region and all of this will likely temper the recent bullishness – at least briefly.

Overall, weather may provide a little mixed influence on market mentality, although the “herd” mentality in the marketplace will likely perpetuate the bullish bias.

Source: World Weather Inc. and FI



NCEP GFS Ensemble Forecast 1–7 Day Precipitation (mm)  
 from: 05Jan2021  
 05Jan2021–11Jan2021 Accumulation



Bias correction based on last 30–day forecast error

## Bloomberg Ag Calendar

Wednesday, Jan. 6:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- China's CNGOIC to publish soy and corn reports
- HOLIDAY: Russia, Poland

Thursday, Jan. 7:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Russia, Ghana, Egypt

Friday, Jan. 8:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Trading of China's hog futures to begin on Dalian Commodity Exchange
- HOLIDAY: Russia

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	25	Cunstomer StoneX stopped 24	76	0
Soybean Meal	0		175	0
Soybean Oil	0		1,313	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		49	0
KC Wheat	NA		91	(22)
Rice	14	Cunstomer StoneX stopped 14	458	7
Ethanol	0		30	0
MN Wheat	NA			

### Registrations

					Pre	Change
<b>KC Wheat</b>						
CARGILL, INC.	SALINA, KS	83	01/05/2021	105	10/30/2021	(22)

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Mar 21	407,869	(4,699)	926,245	10,825
Soy Oil	BOv1	Mar 21	209,136	(1,191)	469,610	2,646
Soy Meal	SMv1	Mar 21	180,466	(2,665)	417,555	1,008
Corn	Cv1	Mar 21	826,892	(4,567)	1,778,511	12,284
Oats	Oc1	Mar 21	3,877	(24)	4,813	(29)
CHI Wheat	Wv1	Mar 21	198,935	4,625	418,345	12,473
KC Wheat	KWv1	Mar 21	122,566	1,086	220,147	2,128
Rice	RRc2	Mar 21	9,314	(32)	9,425	(31)
CME Product						
			Prompt OI	Change	Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	82,826	826	295,121	3,243
Lean Hogs	LHc2	Dec 17	49,268	1,987	201,744	3,633
*Previous day preliminary data as of 1/5/2021						

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## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SH 1500C	16,247	20,553	+ 6,769
SH 1400C	14,788	11,907	- 2,264
CH 500C	12,280	30,518	- 2,017
SG 1250P	10,826	10,458	+ 7,583
CH 490C	9,914	13,090	+ 5,948
SH 1460C	9,349	1,600	- 6,378
CH 480C	9,079	12,876	- 5,518
CK 350P	8,034	8,343	+ 6,982
CG 460P	7,479	5,401	- 2,269
SH 1300C	7,230	17,856	- 3,283
SG 1260P	5,702	4,541	+ 2,560
SH 1450C	5,448	5,768	+ 2,110
CG 480P	4,786	6,682	+ 2,568
CG 500C	4,779	5,108	+ 1,274
SH 1200C	4,522	10,804	- 1,615

\*Previous day preliminary data as of 1/5/2021

## Macros

US ADP Employment Change Dec: -123K (est 75K; prevR 304K; prev 307K)

US jobless claims report will be out on Thursday and monthly unemployment on Friday.

Prices as 1/6/21 8:13 AM

	Month	Price	Change
USD	Index	89.59	0.154
EUR/USD	Spot	1.2304	0.001
USD/BRL	Bid	5.3037	0.018
BITCOIN	BTCc1	\$34,580	\$65
WTI Crude	FEB1	50.21	0.280
Brent	MAR1	54.12	0.520
Nat Gas	FEB1	2.671	(0.031)
DJ Mini	MAR1	30271	(14)
US 10-Yr	MAR1	137 12/32	- 16/32
Gold	FEB1	1933.5	(20.900)

Source: FI and Reuters

## FI Estimates for USDA Grain Stocks

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Grain Stocks:				USDA	Your
Region	Date	Crop	Item	Dec. 2019	Estimate
US	Dec. 1	Corn	Qtly Stocks	11,327	<b>12,012</b>
US	Dec. 1	Soybean	Qtly Stocks	3,252	<b>2,826</b>
US	Dec. 1	Wheat	Qtly Stocks	1,841	<b>1,702</b>

### Corn.

- CBOT corn is higher on Argentina strike woes and corn export restrictions (nothing new) and net drying across Argentina. Argentina producers planned a strike set for January 11-13. WTI is slightly higher.
- On Tuesday, funds bought an estimated net 25,000 contracts.
- CBOT open interest for corn was up 12,284 contracts (March down 4,567 per CME).
- Germany will cull 62,000 poultry after discovering H5N8 bird flu.
- Mexico will phase out importing genetically modified corn over the next three years and phase out imports as they aim to become self-sufficient.
- A Bloomberg poll looks for weekly US ethanol production to be down 7,000 at 927,000 barrels (913-940 range) from the previous week and stocks up to 241,000 barrels to 23.745 million.

### Corn Export Developments

- Under the USDA 24-hour reporting system, private exporters sold 102,616 tons of corn to unknown.
- Turkey seeks 155,000 tons of corn on January 12 for Jan 25-Feb 15 shipment.
- Qatar seeks 100,000 tons of bulk barley on January 12.
- Qatar seeks 640,000 cartons of corn oil on January 12.

## US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change			Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year		FI Stocks Est.	Mbbl	Last Week	Last Year	
11/13/2020		962	-15	-6.9%		20,203	44	-1.5%		21.0
11/20/2020		990	28	-6.5%		20,866	663	2.9%		20.4
11/27/2020		974	-16	-8.1%		21,240	374	2.9%		21.4
12/4/2020		991	17	-7.6%		22,083	843	1.2%		21.4
12/11/2020		957	-34	-10.1%		22,950	867	5.3%		23.1
12/18/2020		976	19	-9.9%		23,169	219	7.9%		23.5
12/25/2020		934	-42	-12.4%		23,504	335	11.7%		24.8
1/1/2021	-5 to -10					+150 to +300				

Source: EIA and FI

### Soybean complex.

- CBOT soybean complex is higher led by soybeans and soybean oil (palm futures were up 122 points). The situation in Argentina turned south again as producers planned a strike set for January 11-13.
- We are hearing soybean end users have bought a lot of beans this week as elevators selling beans to meet margin calls.
- China's Sinograin was seeking US soybeans for October and November shipments and at least one cargo was bought. China also bought at least one Brazilian soybean cargo for March shipment.

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- Argentina weather this week will include scattered showers and thunderstorms. Brazil saw scattered showers over the long holiday weekend. Brazil will see rain on and off over the next two weeks. Some areas will not receive adequate rainfall including the southern and eastern Mato Grosso, Bahia, eastern Piaui, Pernambuco and northeastern Minas Gerais.
- On Tuesday, funds bought an estimated 30,000 soybean contracts, 9,000 soybean meal and 12,000 soybean oil lots.
- CBOT open interest for soybeans was up 10,825 contracts (Jan down 572 to 2,499).
- Offshore values this morning were leading CBOT soybean oil 24 points lower and meal \$3.80 higher.
- Rotterdam soybean oil values are about 20 euros higher, rapeseed oil up 30 euros, and Rotterdam meal 10-30 euros higher.
- Malaysian palm oil futures:

#### **MALAYSIA PALM OIL**

		6-Jan	5-Jan	
Futures MYR/MT	MAR1	3877	3755	+122 \$967
RBD Olien Cash USD/MT	Mar21	\$1,003.00	\$978.00	+25.00 2.6%
US Gulf Crude SBO over RBD Palm	Spot	\$68	\$58	\$10

- China cash crush margins were 134 cents on our calculation (95 previous), compared to 113 last week and 133 year ago.
- China futures

#### **China Futures (Last - Prv. Settle)**

		6-Jan	5-Jan	
Soybeans #1 (DCE) CNY/MT	MAR1	5788	5726	+62 1.1%
Soybean Meal	MAR1	3492	3444	+48 1.4%
Soybean Oil	MAR1	8476	8452	+24 0.3%
China Palm Oil	MAR1	7546	7474	+72 1.0%
China Futures Crush Margin				
USD/BU	MAR1	-2.61	-2.58	-0.03
CNY/MT	MAR1	-1486.18	-1466.66	-19.52
Corn (DCE) CNY/MT	MAR1	2761	2736	+25 0.9%
Wheat (ZCE) CNY/MT	MAR1	2634	2634	unchanged 0.0%

#### **Oilseeds Export Developments**

- None reported

#### **MPOB Jan. 11 palm estimates:**

	Range	Median
Production	1,296,000-1,386,000	1,326,283
Exports	1,272,000-1,650,000	1,500,000
Imports	60,000-150,000	100,000
Closing stocks	1,107,000-1,477,200	1,218,535

#### **Wheat**

- US wheat was higher this morning from a lower USD and strength in corn and soybeans. We raised our target for Chicago March wheat to \$7.00 but may need to see a pickup in the US export program before that happens, unless soybeans add another \$1.00.



- On Tuesday funds bought an estimated net 12,000 Chicago SRW wheat contracts.
- CBOT Chicago wheat open interest was up 12,473 contracts (March up 4,625).
- Ukraine grain exports were 26.4 million tons so far in 2020-21, down from 31.49 million at the same date in 2020-economy ministry. Ukraine winter grain crops remain in good conditions.
- EU March milling wheat was up 0.25 at 218.00 euros.

#### *Export Developments.*

- Japan this week seeks 120,228 tons of food wheat from the United States, Canada and Australia in a regular tender.
- Turkey seeks 155,000 tons of feed barley on January 12.
- Ethiopia canceled an import tender for 600,000 tons of wheat that was set to close back on November.
- Bangladesh seeks 50,000 tons of wheat in January 13 for shipment within 40 days of contract signing.
- Bangladesh also seeks 50,000 tons of wheat in January 18 for shipment within 40 days of contract signing.

#### **Rice/Other**

- None reported

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 12/31/2020			12/24/2020 Last Week			1/2/2020 Year Ago		
<b>Beans</b>	20/21	450-650		20/21	695.5		19/20	355.5	
	21/22	125-275		21/22	315.8		n/c	3.4	
					Sales to China 619.7			Sales to China 74.7	
<b>Meal</b>		Shipped			Shipped			Shipped	
	20/21	75-200	175-350	20/21	76.2	285.6	19/20	74.2	148.1
	21/22	0.0		21/22	0.0				
<b>Oil</b>		Shipped			Shipped			Shipped	
	20/21	40-65	10-20	20/21	60.7	13.3	19/20	2.6	36.7
	21/22	0.0		21/22	0.0			0.0	
<b>Corn</b>					Sales to China 0.0			Sales to China 0.0	
	20/21	700-1000		20/21	964.6		19/20	161.9	
	21/22	0.0		21/22	0.0		n/c	0.0	
<b>Wheat</b>					Sales to China 26.2			Sales to China 0.0	
	20/21	300-450		20/21	520.6		19/20	80.6	
	21/22	0.0		21/22	0.0		n/c	50.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
1/5/2021	49	0	0	0	0	0	30	0	76	0	1,313	0	175	0	458	7	91	(22)
1/4/2021	49	0	0	0	0	0	30	30	76	0	1,313	0	175	0	451	0	113	0
12/31/2020	49	0	0	0	0	0	0	0	76	0	1,313	0	175	0	451	0	113	0
12/30/2020	49	0	0	0	0	0	0	0	76	(24)	1,313	0	175	0	451	138	113	0
12/29/2020	49	0	0	0	0	0	0	0	100	0	1,313	0	175	(25)	313	0	113	0
12/28/2020	49	0	0	0	0	0	0	0	100	0	1,313	0	200	0	313	0	113	0
12/24/2020	49	(16)	0	0	0	0	0	0	100	(75)	1,313	0	200	0	313	0	113	0
12/23/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	200	(25)	313	0	113	0
12/22/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	225	0	313	0	113	0
12/21/2020	65	0	0	0	0	0	0	0	175	0	1,313	0	225	0	313	0	113	0
12/18/2020	65	0	0	0	0	0	0	0	175	0	1,313	(108)	225	(25)	313	0	113	0
12/17/2020	65	0	0	0	0	0	0	0	175	0	1,421	0	250	0	313	0	113	0
12/16/2020	65	(15)	0	0	0	(69)	0	0	175	0	1,421	0	250	0	313	0	113	0
12/15/2020	80	(2)	0	0	69	0	0	0	175	0	1,421	0	250	0	313	0	113	0
12/14/2020	82	(2)	0	0	69	68	0	0	175	0	1,421	0	250	57	313	0	113	0
12/11/2020	84	(7)	0	(36)	1	0	0	0	175	0	1,421	(4)	193	0	313	0	113	0
12/10/2020	91	(14)	36	(29)	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/9/2020	105	(43)	65	(19)	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/8/2020	148	(27)	84	6	1	0	0	0	175	0	1,425	0	193	0	313	0	113	0
12/7/2020	175	(33)	78	0	1	0	0	0	175	0	1,425	(5)	193	0	313	0	113	0
12/4/2020	208	(1)	78	0	1	0	0	0	175	0	1,430	(93)	193	0	313	0	113	0
12/3/2020	209	0	78	(50)	1	0	0	0	175	0	1,523	(68)	193	0	313	0	113	0
12/2/2020	209	0	128	(112)	1	0	0	0	175	0	1,591	(1)	193	0	313	0	113	0
12/1/2020	209	0	240	0	1	0	0	0	175	0	1,592	(66)	193	0	313	0	113	0
11/30/2020	209	100	240	240	1	0	0	0	175	0	1,658	0	193	0	313	0	113	0
11/27/2020	109	0	0	0	1	0	0	0	175	0	1,658	0	193	0	313	0	113	0
11/25/2020	109	0	0	0	1	0	0	0	175	0	1,658	0	193	0	313	0	113	0
11/24/2020	109	0	0	0	1	0	0	0	175	0	1,658	(85)	193	0	313	0	113	0
11/23/2020	109	0	0	0	1	0	0	0	175	0	1,743	0	193	0	313	0	113	0
11/20/2020	109	0	0	0	1	0	0	0	175	0	1,743	0	193	0	313	(104)	113	0
11/19/2020	109	0	0	0	1	0	0	0	175	0	1,743	0	193	0	417	0	113	0
11/18/2020	109	0	0	0	1	0	0	0	175	0	1,743	(27)	193	0	417	0	113	0
11/17/2020	109	0	0	0	1	0	0	0	175	(4)	1,770	0	193	0	417	0	113	0
11/16/2020	109	0	0	0	1	0	0	0	179	0	1,770	0	193	0	417	0	113	0
11/13/2020	109	0	0	0	1	0	0	0	179	(118)	1,770	0	193	0	417	0	113	0
11/12/2020	109	0	0	0	1	0	0	0	297	0	1,770	0	193	0	417	0	113	0

# Foreign Agriculture Market Guidance

As of 7:22 AM

## Day on day change

		6-Jan	5-Jan	Change	
Rotterdam Oils					
Soy oil EUR/MT	Feb/Apr	927.50	907.50	+20.00	
Rape oil EUR/MT	Feb/Apr	895.00	865.00	+30.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Apr/Sep	510.50	500.50	+10.00	
Argentina USD/MT	Oct/Dec	500.00	480.00	+20.00	
Brazil USD/MT (pellets)	Apr/Sep	501.00	488.50	+12.50	
Brazil USD/MT	Oct/Dec	491.00	480.00	+11.00	
MALAYSIA PALM OIL		6-Jan	5-Jan		
Futures MYR/MT	MAR1	3877	3755	+122	\$967
RBD Olien Cash USD/MT	Mar21	\$1,003.00	\$978.00	+25.00	2.6%
US Gulf Crude SBO over RBD Palm	Spot	\$68	\$58	\$10	
China Futures (Last - Prv. Settle)		6-Jan	5-Jan		
Soybeans #1 (DCE) CNY/MT	MAR1	5788	5726	+62	1.1%
Soybean Meal	MAR1	3492	3444	+48	1.4%
Soybean Oil	MAR1	8476	8452	+24	0.3%
China Palm Oil	MAR1	7546	7474	+72	1.0%
China Futures Crush Margin					
USD/BU	MAR1	-2.61	-2.58	-0.03	
CNY/MT	MAR1	-1486.18	-1466.66	-19.52	
Corn (DCE) CNY/MT	MAR1	2761	2736	+25	0.9%
Wheat (ZCE) CNY/MT	MAR1	2634	2634	unchanged	0.0%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.34	\$0.95	+0.40	
Average Cash Wheat USD/BU		\$10.32	\$10.25	+0.07	
Average Cash Corn USD/BU		\$10.70	\$10.61	+0.10	
Corn North USD/BU	Spot	\$10.14	\$10.08	+0.06	
Corn South USD/BU	Spot	\$11.25	\$11.14	+0.11	
Reuters Imported Corn South USD/BU	Spot	\$6.96	\$6.88	+0.08	
Matif Wheat (Liffe)		\$/ton	\$268.97	\$265.01	
Matif EUR/MT morning over morning	MAR1	218.00	216.00	+2.00	
Matif wheat from prev. settle day before	MAR1	217.75	214.25	+3.50	
Baltic Dry Index		Spot	1418	1374	+44
			5-Jan	4-Jan	
Exchange Rates					
EU	Euro/\$	1.2338	1.2269	+0.0069	
MYR	Ringgit/\$	4.0080	4.0140	-0.0060	
CNY	RMB/\$	6.4536	6.4640	-0.0104	

## Currency adjusted to the CME pit close

In cents/bu	6-Jan
oils in points and meal in USD/short ton	
Rot soy oil	-6
Rot rape oil	+49
Rot meal	Apr/Sep
	\$3.14
Rot meal	Oct/Dec
	\$8.76
Malaysian Fut	-3
Malaysian Cash	-34
China soy #1	-4
China meal	-\$0.58
China oil	-121
Dalian corn	+4
Zhengzhou wheat	-10

ALL OILS  
Average lead  
-24  
ALL MEAL  
Average lead  
\$3.77

## CME electronic close change

SF21	+33.50	SMF21	+8.20	BOF21	+143	CH21	+8.00
SH21	+34.00	SMH21	+8.10	BOH21	+147	CN21	+8.25
SK21	+35.00	SMK21	+7.10	BOK21	+149	CU21	+8.25
SN21	+31.75	SMN21	+6.00	BON21	+156	WH21	+12.00
SQ21	+29.50	SMQ21	+5.20	BOQ21	+154	WK21	+12.75
SU21	+26.50	SMU21	+4.70	BOU21	+141	WN21	+10.50
						WU21	+9.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded  
Source: Reuters, Dow Jones Newswires and Futures International

## CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/05/2021 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 01/05/2021  
 RUN TIME: 08:13:29PM

CONTRACT: JANUARY 2021 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 435.400000000 USD  
 NEXT AVAILABLE DATE: 12/02/2020  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JANUARY 2021 SOYBEAN OIL FUTURES  
 SETTLEMENT: 44.360000000 USD  
 NEXT AVAILABLE DATE: 12/03/2020  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JANUARY 2021 ROUGH RICE FUTURES  
 SETTLEMENT: 12.355000000 USD  
 NEXT AVAILABLE DATE: 01/04/2021  
 INTENT DATE: 01/05/2021 DELIVERY DATE: 01/07/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140		CUST E.M. COMBS& SON	7	
405		CUST STONEX FIN INC		14
685		CUST R.J.O'BRIEN	7	
<hr/>				
TOTAL:			14	14
MONTH TO DATE: 578				

CONTRACT: JANUARY 2021 ETHANOL FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				

## CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/05/2021 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 01/05/2021  
RUN TIME: 08:13:29PM

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TOTAL: 0 0  
MONTH TO DATE: 30

CONTRACT: JANUARY 2021 SOYBEAN FUTURES  
SETTLEMENT: 13.500000000 USD  
NEXT AVAILABLE DATE: 11/23/2020  
INTENT DATE: 01/05/2021 DELIVERY DATE: 01/07/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
405	CUST STONEX FIN INC		24
685	CUST R.J.O'BRIEN	4	
800	CUST MAREX SPEC	5	
905	CUST ADM INV SER	16	1

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TOTAL: 25 25  
MONTH TO DATE: 60

CONTRACT: JANUARY 2021 MINI-SIZED SOYBEANS FUTURES  
SETTLEMENT: 13.500000000 USD  
NEXT AVAILABLE DATE: 12/10/2020  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

&lt;&lt;&lt; End of Report &gt;&gt;&gt;



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