



Morning.

Equity markets saw a turbulent overnight trade and USD lower, as results from the U.S. presidential election were far closer than polls predicted, leaving an outcome in doubt for days.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	208	205	38	79	89
FI Est. Managed Money F&O	225	214	41	80	89

Prices as 11/4/20 6:47 AM

CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
NOV0	1065.00	6.00	227	DEC0	381.20	4.00	8315	DEC0	34.14	0.36	17336
JAN1	1071.25	7.00	32261	JAN1	375.70	3.80	2482	JAN1	34.04	0.39	4311
MAR1	1065.00	7.25	10341	MAR1	364.40	2.40	1765	MAR1	33.85	0.39	2464
MAY1	1061.75	7.00	4014	MAY1	356.20	2.00	735	MAY1	33.72	0.34	1182
JUL1	1060.75	7.00	2604	JUL1	354.00	1.90	322	JUL1	33.68	0.33	722
AUG1	1048.50	6.50	173	AUG1	349.20	2.40	48	AUG1	32.99	(0.19)	44
CBOT Corn		Change	Volume	Oats		Change	Volume	Chicago Wheat		Change	Volume
DEC0	400.75	(0.25)	49553	DEC0	295.50	(0.50)	126	DEC0	607.25	(0.75)	17427
MAR1	406.50	0.50	41061	MAR1	294.50	(2.25)	7	MAR1	609.00	(1.00)	5987
MAY1	409.25	0.25	7338	MAY1	299.00	0.00	0	MAY1	608.50	(1.25)	2512
JUL1	410.75	0.25	6267	JUL1	301.00	0.00	0	JUL1	600.75	(1.25)	1891
SEP1	391.50	1.00	609	SEP1	285.25	0.00	0	SEP1	603.75	0.00	1227
DEC1	390.00	0.25	1307	DEC1	287.50	0.00	0	DEC1	609.75	(0.50)	912
CBOT Black Sea Corn FOB (Platts)			OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)			OI	OI Δ		
NOV0	228.00	0.00	2,242	(649)	NOV0	250.75	310	0			
DEC0	229.00	1.50	1,160	(200)	DEC0	253.00	9,389	50			
JAN1	229.75	0.75	200	0	JAN1	254.50	3,164	0			
FEB1	230.75	0.75	1,027	400	FEB1	254.25	449	0			
MAR1	231.50	1.00	1,270	200	MAR1	254.25	7,527	0			
Soy/Corn Ratio X/Z 2020 2.6575									Source: FI and Reuters		

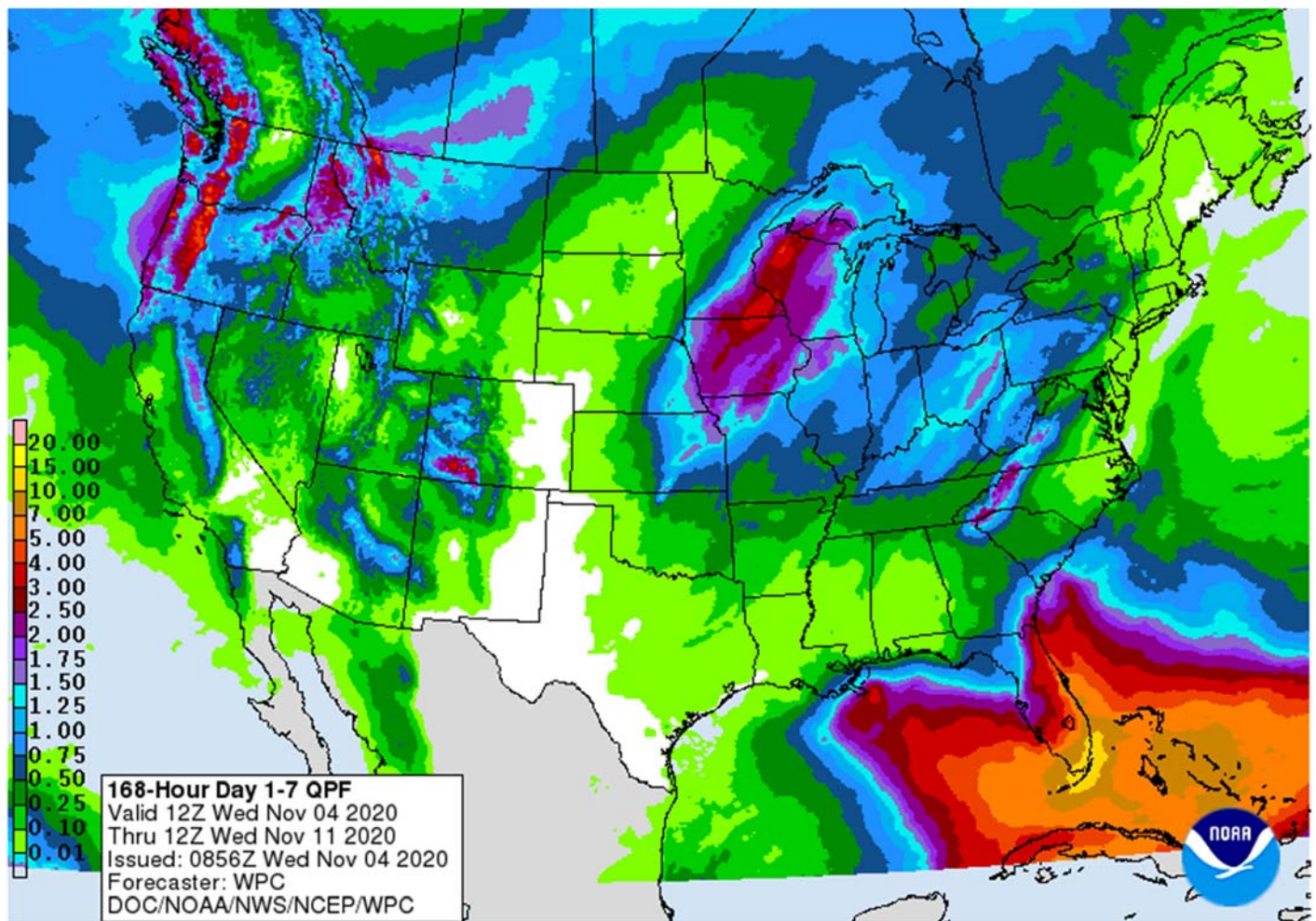
Weather and Crop Progress

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There has been a clear change in the Argentina weather outlook yesterday bringing greater rain to western parts of the nation during the weekend and especially next week. The moisture boost is consistent with La Nina events. The models today have been suggesting eastern Argentina will receive below average precipitation over the next couple of weeks along with parts of Uruguay and Rio Grande do Sul as well as parts of southern Paraguay. This is a classic response to La Nina and while crop and field conditions improve in western and some far southern Argentina locations the east will trend drier.

Brazil's weather also trends wetter in much of the nation during the Nov. 8-17 period with worry over dryness in center west and some areas of center south being dashed by the advertised greater rainfall.

A more active weather pattern continues to be advertised in North America during the coming two weeks. The GFS model was a little too aggressive with some of the precipitation events. Too much moisture was advertised in western hard red winter wheat areas where some showers might occur, but a general soaking is highly unlikely.

Hurricane Eta made landfall this evening in northeastern Nicaragua as a Category Four Hurricane producing 140 mph sustained wind speeds and inducing horrific damage. Excessive wind, a huge storm surge and torrential rainfall has been impacting the region for hours and the damage is expected to be extensive. The storm is still expected to weaken as it moves through northern Nicaragua and central Honduras over the next few days. The storm or a spinoff from it will return to the northwestern Caribbean Sea late this week and move to Cuba and possibly southern Florida during the weekend. The storm's movement after that is up for debate, but it may swing out over open water in the eastern Gulf of Mexico for a few days before turning back toward the southeastern United States mid- to late-week next week. Confidence is very low after the storm impacts a part of southern Florida this weekend.

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Looking at the model data, it looks as though Eta's original storm center dissipates over Guatemala or Honduras late this week, but a new low-pressure center forms over northern Honduras and moves into the Caribbean Sea. There is a good chance that this will result in a new named tropical cyclone instead of using Eta's name for the storm as it moves across Cuba to Florida and into the Gulf of Mexico this weekend and next week. Source: World Weather Inc.

Bloomberg Ag Calendar

Wednesday, Nov. 4:

- US Trade Balance
- EIA U.S. weekly ethanol inventories, production, 10:30am
- New Zealand Commodity Price

Thursday, Nov. 5:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- China's NGOIC to publish monthly soybean and corn reports
- FAO World Food Price Index
- Guatemala October coffee exports
- Port of Rouen data on French grain exports
- Malaysian Nov. 1-5 palm oil export data

Friday, Nov. 6:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Argentina

Saturday, Nov. 7

- China's trade data on soybeans and meat imports

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	14	Customer RJ issued 14	447	(74)
Soybean Meal	NA		223	0
Soybean Oil	NA		1,907	0
Corn	NA		1	0
Oats	NA		0	0
Chi. Wheat	NA		109	0
KC Wheat	NA		113	0
Rice	0	NA	282	(75)
Ethanol	0	NA	0	0
MN Wheat	NA			

Registrations

			Pre	Change
Soybeans				
COFCO INTERNAT CHICAGO, IL	226	11/03/2020	300	(74)
Rice				
SOUTHERN RICE HARRISBURG,	0	11/03/2020	75	(75)

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jan 21	378,392	(2,741)	911,687	(5,352)
Soy Oil	BOv1	Dec 20	124,807	(5,794)	472,119	(2,114)
Soy Meal	SMv1	Dec 20	133,446	(1,505)	441,605	1,094
Corn	Cv1	Dec 20	633,510	(7,248)	1,703,846	10,151
Oats	Oc1	Dec 20	4,150	(51)	5,831	1
CHI Wheat	Wv1	Dec 20	203,760	(5,227)	459,321	1,077
KC Wheat	KWv1	Dec 20	102,169	(3,113)	245,756	(1,648)
Rice	RRc2	Jan 21	8,769	9	9,074	(9)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	68,900	279	274,766	(795)
Lean Hogs	LHc2	Dec 17	52,646	568	216,422	(918)
*Previous day preliminary data as of			11/4/2020			

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 390P	6,723	19,531	+ 3,746
CH 450C	4,472	29,665	+ 4,010
CZ 370P	4,334	20,822	+ 143
CZ 410C	3,953	19,822	+ 500
CH 400C	3,803	19,776	+ 1,183
CH 420C	3,429	26,185	+ 2,338
CH 360P	2,855	13,205	+ 1,711
CZ 400C	2,823	23,472	+ 155
CZ 430C	2,249	17,352	+ 329
CN 410C	2,122	9,786	+ 1,428
CZ 400P	1,837	20,474	- 638
CH 370P	1,741	18,675	+ 104
SZ 1050C	1,585	1,547	+ 61
CZ 420C	1,582	22,244	+ 88
CZ 405C	1,498	5,074	+ 118
*Previous day preliminary data as of			11/4/2020

Brazil selected export data for the month of October

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Commodity	October 2020	October 2019
CRUDE OIL (TNS)	4,743,279	5,266,953
IRON ORE (TNS)	31,192,800	34,136,907
SOYBEANS (TNS)	2,492,896	5,076,259
CORN (TNS)	5,156,818	6,023,744
GREEN COFFEE (TNS)	225,378	199,473
SUGAR (TNS)	4,203,124	1,917,690
BEEF (TNS)	162,684	170,552
POULTRY (TNS)	296,637	334,626
PULP (TNS)	1,451,319	1,319,933

Informa US yield/production estimates

Corn November 175.7/14.502; October 177.8/14.812

Soybeans November 50.8/4.183; October 51.9/4.294

StoneX US yield/production estimates

Corn November 178.9/14.762; October 179.0/14.942

Soybeans November 52.1/4.291; October 52.4/4.351

FI US yield/production estimates (for USDA)

Corn 178.4/14.705

Soybeans 51.8/4.269

Macros

Prices as 11/4/20 6:46 AM

	Month	Price	Change
USD	Index	93.377	(0.176)
EUR/USD	Spot	1.1727	0.002
USD/BRL	Bid	5.7077	(0.048)
BITCOIN	BTCc1	\$13,950	\$105
WTI Crude	DECO	38.62	0.960
Brent	JAN1	40.73	1.020
Nat Gas	DECO	3.026	(0.033)
DJ Mini	DECO	27505	129
US 10-Yr	DECO	138 18/32	15/32
Gold	DECO	1910.4	0.000

Source: FI and Reuters

Corn.

- December corn futures were higher earlier this morning on uncertainty over the US elections and widespread commodity buying. Commodities in general have been higher earlier this week in part to inflation hedging after polls favored a Biden win. This morning gold and copper were lower while WTI rallied.
- Goldman Roll starts Friday, the fifth business day of the month.
- CBOT corn open interest was up 10,151 contracts.
- WTI was up \$0.87 and USD 17 points lower.
- China corn futures increased for the first time in three sessions.

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- StoneX sees Brazil's corn crop at 111.1 million tons. USDA is at 110 million. Brazilian domestic corn prices eased again after appreciating 29 percent during the month of October.
- Germany ASF: 114 cases since September 10.
- A Bloomberg poll looks for weekly US ethanol production to be up 4,000 at 945,000 barrels (925-956 range) from the previous week and stocks up to 156,000 barrels to 19.757 million.

Corn Export Developments

- We heard South Korea's KFA was in the market for one cargo for April 30 arrival.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
9/11/2020		926	-15	-7.7%		19,798	-195	-14.8%	21.6
9/18/2020		906	-20	-3.9%		19,997	199	-11.1%	21.9
9/25/2020		881	-25	-8.0%		19,691	-306	-15.2%	22.7
10/2/2020		923	42	-4.2%		19,672	-19	-7.3%	21.3
10/9/2020		937	14	-3.5%		20,008	336	-9.3%	21.0
10/16/2020		913	-24	-8.3%		19,721	-287	-7.7%	21.9
10/23/2020		941	28	-6.3%		19,601	-120	-7.1%	21.0
10/30/2020	▲ +11				-50 to +100				

Source: EIA and FI

Soybean complex.

- CBOT soybeans are higher in the non-expiring months on inflation hedging, South American weather turning slightly unfavorable with dryness across Argentina and parts of Brazil, and higher outside commodity markets. China soybean futures were higher overnight, hitting highest level since July 2008 on concerns over domestic shortages.
- Soybean meal rallied \$5.10 basis the January.
- Soybean oil prices earlier this morning were up sharply on higher palm oil futures as traders look for Malaysian palm inventories to sink to a three-year low. China soybean oil and palm oil futures were both up 1.6%.
- CBOT soybean open interest was down 5,352 contracts.
- USDA Attaché estimated China will import only 95 million tons of soybeans during the 2020-21 crop-year after importing a record 98.5 million tons during 2019-20, citing the country already stockpiled soybeans last marketing year and they look for a draw in stocks. We calculated in early October that China will need to import just over 100 million tons of soybeans to keep up with expanding feed demand.
- China crushers were thought to have bought 4-5 Brazilian soybean cargoes for first half 2021 shipment. US interest was quiet. China might be back in the US market for soybeans and feedgrains/DDGS post-election but a delay in election results may push China back from tendering until next week.
- StoneX sees Brazil's soybean crop at 133.48 million tons from 132.61 million tons previously.
- November soybean deliveries were 14 and registrations were down 74 (Cofco Chicago).
- Offshore values this morning were leading CBOT soybean oil 24 lower and meal \$2.40 lower.
- Rotterdam soybean oil values were about 5 lower, rapeseed oil 8 euros higher, and Rotterdam meal mixed from this time previous session.

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- China cash crush margins were 122 cents on our calculation (132 previous) compared to 139 last week and 155 year ago.

China Futures (Last - Prv. Settle)

		4-Nov	3-Nov	
Soybeans #1 (DCE) CNY/MT	JAN1	5140	5104	+36 0.7%
Soybean Meal	JAN1	3207	3186	+21 0.7%
Soybean Oil	JAN1	7378	7260	+118 1.6%
China Palm Oil	JAN1	7378	7260	+118 1.6%
China Futures Crush Margin				
USD/BU	JAN1	-2.29	-2.30	+0.01
CNY/MT	JAN1	-1262.40	-1264.33	+1.93
Corn (DCE) CNY/MT	JAN1	2548	2550	-2 -0.1%
Wheat (ZCE) CNY/MT	JAN1	2705	2703	+2 0.1%

- Malaysian palm futures were near a 10-month high on ongoing expectations for supplies to tighten in October and La Nina concerns causing flooding. Peak La Nina may start in late November and last through January for Malaysia's palm oil production areas. Monsoon rains usually develop around November in Malaysia so with La Nina, wetter than usual season could create local flooding.

MALAYSIA PALM OIL

		4-Nov	3-Nov	
Futures MYR/MT	JAN1	3097	3070	+27 \$744
RBD Olien Cash USD/MT	Jan21	\$768.00	\$767.50	+0.50 0.1%
US Gulf Crude SBO over RBD Palm	Spot	\$12	\$23	-\$11

USDA Attaché estimated China will import only 95 million tons of soybeans during the 2020-21 crop-year after importing a record 98.5 million tons during 2019-20, citing the country already stockpiled soybeans last marketing year. USDA official is at 100 million tons for 2020-21 soybean imports. The Attaché sees a gradual drawdown in stocks and production up 1 million tons to 18 million tons. The Attaché is also looking for a higher rapeseed production from the previous year (13.5MMT). Note other analysts are higher than the Attaché for soybean and rapeseed production for 2020-21. US soybean exports to China continue to face an additional 27.5 percent tariff.

[https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Oilseeds%20and%20Products%20Update Beijing China%20-%20Peoples%20Republic%20of 11-01-2020](https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Oilseeds%20and%20Products%20Update%20Beijing%20China%20-%20Peoples%20Republic%20of%2011-01-2020)

PSD Table						
Country	China, Peoples Republic of					
Commodity	Oilseed, Soybean (1000 tons; 1000 Ha)					
	2018/19		2019/20		2020/21	
	USDA Official	Post Estimate New	USDA Official	Post Estimate New	USDA Official	Post Estimate New
Market Year Begin		10/2018		10/2019		10/2020
Area Planted	8,425	8,400	9,300	9,000	9,300	9,460
Area Harvested	8,413	8,400	9,300	9,000	9,300	9,460
Beginning Stocks	23,064	23,064	19,455	19,955	25,663	27,355
Production	15,967	15,967	18,100	17,000	17,500	17,900
MY Imports	82,540	82,540	97,400	98,500	100,000	95,000
Total Supply	121,571	121,571	134,955	135,455	143,163	140,255
MY Exports	116	116	92	100	100	120
Crush	85,000	84,500	91,500	90,000	99,000	95,000
Food Use Dom. Cons.	12,900	12,900	13,400	13,600	13,900	13,800
Feed Waste Dom. Cons.	4,100	4,100	4,300	4,400	4,500	4,500
Total Dom. Cons.	102,000	101,500	109,200	108,000	117,400	113,300
Ending Stocks	19,455	19,955	25,663	27,355	25,663	26,835
Total Distribution	121,571	121,571	134,955	135,455	143,163	140,255

Oilseeds Export Developments

- None reported.

Wheat

- Wheat futures were mixed to higher earlier on US election uncertainty, higher soybeans and lower USD.
- China's wheat auction earlier this week continues to be in focus as traders believe China will buy wheat from several outlets, including the US, to meet consumption requirements. China is still expected to buy wheat from Australia over the short term despite political tensions. Meanwhile China wheat imports may increase 2.8 million tons this crop year to 7 million tons, according to the CNGOIC.
- US wheat futures Paris (Matif) December wheat was down 0.25 euro at 205.00 euros.
- Much of Ukraine's grain crop areas are in good/satisfactory condition, according to APK-Inform. Winter wheat had been planted on 92 percent of the intended area.
- Soft wheat exports from the European Union and Britain in the 2020-21 season that started on July 1 had reached 6.89 million tons by Nov. 1, official EU data showed on Tuesday. That was 29% below last year.
- French soft wheat shipments outside the European Union in October reached their highest monthly level for the season to 703,000 tons. China was the largest importer of French soft wheat outside the EU in October, accounting for 524,000 tons.

Export Developments.

- 3 participants: Jordan seeks 120,000 tons of wheat for March and April 2021 shipment.
- Yesterday Jordan passed on 120,000 tons of barley.
- Japan seeks 91,612 tons of milling wheat this week from the US, Canada and Australia.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	12,905 *
U.S.	Hard Red Winter(Semi Hard)	13,510 *
U.S.	Hard Red Winter(Semi Hard)	14,730 **
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	12,972 **
Canada	Western Red Spring(protein minimum 13.5 pct)	23,560 **
Australia	Standard White(west Australia)	13,935 ***

Shipments: *Arrival by Feb 28, 2021, **Loading between Dec 21 and Jan 20, 2021

***Loading between Jan 1, 2021 and Jan 31, 2021

Source: Japan AgMin, Reuters and FI

- Syria seeks 150,000 tons of wheat on November 9. They were in on October 28 for 200,000 tons.
- Turkey seeks 550,000 tons of wheat on November 11 for Nov 24 and Dec 18 shipment.
- Lowest offer \$286.20/ton: Pakistan seeks 320,000 tons of wheat 3 for arrival by November 3 for arrival by the end of January.

Rice/Other

- Syria seeks 37,400 tons of white rice on November 23. White Chinese/Egyptian short grain white rice of third or fourth class was sought. Shipment is sought within three months of order confirmation.

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/29/2020			10/22/2020 Last Week			10/31/2019 Year Ago		
Beans	20/21	1300-1700		20/21	1,620.7		19/20	1,807.4	
							n/c	0.0	
					Sales to China 1,073.9			Sales to China 956.3	
Meal		Shipped			Shipped			Shipped	
	20/21	175-250	150-300	20/21	199.3	298.1	19/20	262.4	149.6
							n/c	0.0	
Oil		Shipped			Shipped			Shipped	
	20/21	5-15	5-15	20/21	6.0	9.4	19/20	3.8	18.7
							n/c	0.1	
Corn					Sales to China 0.0			Sales to China 0.0	
	20/21	2000-2500		20/21	2,243.7		19/20	487.9	
	21/22	540-600					n/c	0.0	
Wheat					Sales to China 1.6			Sales to China 0.0	
	20/21	400-700		20/21	743.2		19/20	360.6	
							n/c	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA



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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/3/2020	109	0	0	0	1	0	0	0	447	(74)	1,907	0	223	0	282	(75)	113	0
11/2/2020	109	0	0	0	1	0	0	0	521	0	1,907	0	223	0	357	0	113	0
10/30/2020	109	0	0	0	1	0	0	0	521	220	1,907	0	223	0	357	0	113	(22)
10/29/2020	109	0	0	0	1	0	0	0	301	300	1,907	0	223	0	357	357	135	0
10/28/2020	109	0	0	0	1	0	0	0	1	0	1,907	0	223	(27)	0	0	135	0
10/27/2020	109	0	0	0	1	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/26/2020	109	0	0	0	1	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/23/2020	109	0	0	0	1	(360)	0	0	1	0	1,907	0	250	0	0	0	135	0
10/22/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/21/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/20/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/19/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/16/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/15/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/14/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/13/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/12/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/9/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/8/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/7/2020	109	0	0	0	361	0	0	(15)	1	0	1,907	0	250	0	0	0	135	0
10/6/2020	109	0	0	0	361	0	15	0	1	0	1,907	0	250	0	0	0	135	0
10/5/2020	109	0	0	0	361	0	15	14	1	0	1,907	0	250	0	0	0	135	0
10/2/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	250	(18)	0	0	135	0
10/1/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	268	(32)	0	0	135	0
9/30/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/29/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/28/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/25/2020	109	0	0	0	361	150	1	0	1	0	1,907	0	300	0	0	0	135	0
9/24/2020	109	0	0	0	211	(11)	1	0	1	0	1,907	0	300	0	0	0	135	0
9/23/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/22/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/21/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/18/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/17/2020	109	0	0	0	222	(55)	1	0	1	0	1,907	(8)	300	0	0	0	135	0
9/16/2020	109	(15)	0	0	277	0	1	0	1	(11)	1,915	(20)	300	0	0	(4)	135	(6)
9/15/2020	124	(6)	0	0	277	0	1	0	12	(1)	1,935	(194)	300	0	4	1	141	(6)

Terry Reilly

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11/4/2020

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/03/2020 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 11/03/2020
 RUN TIME: 08:08:33PM

CONTRACT: NOVEMBER 2020 ROUGH RICE FUTURES
 SETTLEMENT: 12.490000000 USD
 NEXT AVAILABLE DATE: 10/13/2020
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
<hr/>			
TOTAL:		0	0
MONTH TO DATE:			389

CONTRACT: NOVEMBER 2020 ETHANOL FUTURES
 SETTLEMENT: 1.510000000 USD
 NEXT AVAILABLE DATE: 10/27/2020
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
<hr/>			
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: NOVEMBER 2020 SOYBEAN FUTURES
 SETTLEMENT: 10.590000000 USD
 NEXT AVAILABLE DATE: 10/20/2020
 INTENT DATE: 11/03/2020 DELIVERY DATE: 11/05/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
150	CUST DORMAN TRD		1
159	CUST ED&F MAN CAP		5
685	CUST R.J.O'BRIEN	14	8
<hr/>			
TOTAL:		14	14
MONTH TO DATE:			933

CONTRACT: NOVEMBER 2020 MINI-SIZED SOYBEANS FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
<hr/>			

CME CLEARING -

DLV600-T

BUSINESS DATE: 11/03/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP:

RUN DATE: 11/03/2020
RUN TIME: 08:08:33PM

TOTAL:	0	0
MONTH TO DATE:		

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:26 AM

Day on day change

		4-Nov	3-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Feb/Apr	747.50	752.50	-5.00
Rape oil EUR/MT	Feb/Apr	765.00	757.00	+8.00

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Nov-Dec	483.00	492.00	-9.00
Argentina USD/MT	Jan-Mar	470.00	475.00	-5.00
Brazil USD/MT (pellets)	Nov-Dec	480.50	478.00	+2.50
Brazil USD/MT	Jan-Mar	458.00	455.00	+3.00

MALAYSIA PALM OIL

		4-Nov	3-Nov	Change
Futures MYR/MT	JAN1	3097	3070	+27 \$744
RBD Olien Cash USD/MT	Jan21	\$768.00	\$767.50	+0.50 0.1%
US Gulf Crude SBO over RBD Palm	Spot	\$12	\$23	-\$11

China Futures (Last - Prv. Settle)

		4-Nov	3-Nov	Change
Soybeans #1 (DCE) CNY/MT	JAN1	5140	5104	+36 0.7%
Soybean Meal	JAN1	3207	3186	+21 0.7%
Soybean Oil	JAN1	7378	7260	+118 1.6%
China Palm Oil	JAN1	7378	7260	+118 1.6%
China Futures Crush Margin USD/BU	JAN1	-2.29	-2.30	+0.01
CNY/MT	JAN1	-1262.40	-1264.33	+1.93
Corn (DCE) CNY/MT	JAN1	2548	2550	-2 -0.1%
Wheat (ZCE) CNY/MT	JAN1	2705	2703	+2 0.1%

China Cash

Cash Soybean Crush USD/BU	Spot	\$1.22	\$1.32	-0.10
Average Cash Wheat USD/BU		\$9.92	\$9.90	+0.02
Average Cash Corn USD/BU		\$9.60	\$9.58	+0.02
Corn North USD/BU	Spot	\$9.01	\$9.00	+0.01
Corn South USD/BU	Spot	\$9.96	\$9.99	-0.03
Reuters Imported Corn South USD/BU	Spot	\$6.64	\$6.60	+0.04

Matif Wheat (Liffe)

		\$/ton	\$240.09	\$241.06	
Matif EUR/MT morning over morning	MAR1		204.75	206.00	-1.25
Matif wheat from prev. settle day before	MAR1		204.75	205.00	-0.25

Baltic Dry Index

	Spot	1263	1284	-21
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Exchange Rates

EU	Euro/\$	1.1726	1.1702	+0.0024
MYR	Ringgit/\$	4.1650	4.1540	+0.0110
CNY	RMB/\$	6.6667	6.6771	-0.0104

ALL OILS
Average lead
-24
ALL MEAL
Average lead
-\$2.39

CME electronic close change

SX20	+8.25	SMZ20	+2.10	BOZ20	+59	CZ20	+3.50
SF21	+12.00	SMF21	+2.00	BOF21	+57	CH21	+4.25
SH21	+12.50	SMH21	+2.80	BOH21	+57	CN21	+4.50
SK21	+12.00	SMK21	+2.70	BOK21	+55	WZ20	+0.50
SN21	+11.75	SMN21	+2.40	BON21	+50	WH21	+2.00
SU21	+10.25	SMQ21	+2.10	BOQ21	+50	WK21	+2.25
						WN21	+3.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

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