

## USDA US Export Sales Results in 000 Metric Tons

		<b>Actual</b> <b>10/1/2020</b>	Trade Estimates* 10/1/2020		<b>Last Week</b> Last Week		<b>Year Ago</b> 10/3/2019
<b>Beans</b>	2020-21	<b>2590.7</b>	1500-2500	2020-21	2591.2		2092.5
<b>Meal</b>	2020-21	<b>271.8</b>	150-500	Sales	13.6	Sales	364.7
	Shipments	<b>30.2</b>	NA	Shipments	135.8	Shipments	77.1
<b>Oil</b>	2020-21	<b>4.6</b>	0-30	Sales	6.3	Sales	1.2
	Shipments	<b>0.1</b>	NA	Shipments	31.0	Shipments	4.5
<b>Corn</b>	2020-21	<b>1225.7</b>	700-1500	2020-21	2027.1		284.5
<b>Wheat</b>	2020-21	<b>530.6</b>	250-600	2020-21	506.3		521.9

Source: FI & USDA \*Reuters estimates

n/c= New Crop

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/1/2020			ACTUAL This Week		9/24/2020 Last Week			10/3/2019 Year Ago		
<b>Beans</b>	20/21	1500-2000		20/21	<b>2,590.7</b>	20/21	2,591.2		19/20	2,092.5	
									n/c	3.0	
				Sales to China 1,538.1				Sales to China 1,328.7	Sales to China 1,177.7		
<b>Meal</b>			Shipped					Shipped		Shipped	
	19/20	-50 to +25	125-225	20/21	<b>271.8</b>	<b>30.2</b>	19/20	13.6	135.8	18/19	364.7
	n/c	300-500					n/c	523.1	n/c	0.0	
<b>Oil</b>			Shipped			<b>0.1</b>		Shipped		Shipped	
	19/20	0-5	10-20	20/21	<b>4.6</b>	<b>0.1</b>	19/20	6.3	31.0	18/19	1.2
	n/c	0-10					n/c	0.6	n/c	0.0	
				Sales to China (8.6)				Sales to China (8.6)	Sales to China 0.0		
<b>Corn</b>	20/21	700-1200		20/21	<b>1,225.7</b>	20/21	2,027.1		19/20	284.5	
									n/c	0.0	
				Sales to China 18.6				Sales to China 149.9	Sales to China (0.7)		
<b>Wheat</b>	20/21	350-550		20/21	<b>530.6</b>	20/21	506.3		19/20	521.9	
									n/c	0.0	

o/c=Old Crop, n/c= New Crop      Source: Futures International and USDA

### US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2020-21	2020-21	2018-19	2017-18
2020-21	<b>Soybeans mil bu</b>	1496	597	899	150.6%	70.4%	35.5%	40.3%	43.1%
2020-21	<b>Corn mil bu</b>	1018	394	624	158.6%	43.8%	22.3%	39.4%	21.5%
2020-21	<b>Wheat mil bu</b>	534	493	40	8.1%	54.7%	51.1%	45.4%	56.8%

Source: Futures International and USDA

## EXPORT SALES SITUATION

### SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	New Crop Sales	981.9	299.2	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
Weeks remaining	10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
48	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct																				
	15-Oct																				
	22-Oct																				
	29-Oct																				
	5-Nov																				
	12-Nov																				
	19-Nov																				
	26-Nov																				
	3-Dec																				
	10-Dec																				
	17-Dec																				
	24-Dec																				
	31-Dec																				
	7-Jan																				
Crop year to date sales		1496	597	706	919	1039	735	1051	1010	881	643	818	741	403	388	409	240	345	390	295	320
Average weekly sales																					
rate to reach proj total		13.1	22.6	21.9	25.4	23.5	25.2	16.5	13.1	9.1	15.1	14.3	15.8	18.3	16.1	14.8	14.6	15.7	10.4	15.7	15.5
Proj./Actual export total		2125	1680	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		70.4	35.5	40.3	43.1	48.0	37.9	57.1	61.7	66.9	47.1	54.5	49.5	31.5	33.5	36.6	25.6	31.5	44.0	28.3	30.1
Sold as of around Sep 1 %		46.2	17.8	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

# EXPORT SALES SITUATION

## CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	670.2	263.5	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
8-Oct																				32.0	
15-Oct																					35.6
Weeks remaining																					22.2
48																					22.2
22-Oct																					35.4
29-Oct																					31.8
5-Nov																					26.8
12-Nov																					25.6
19-Nov																					59.8
26-Nov																					34.8
3-Dec																					
Crop year to date sales	1017.6	393.5	814.0	523.1	807.9	427.4	595.8	629.0	410.7	723.1	711.3	631.9	570.1	932.7	654.7	426.1	441.6	482.3	396.6	1959.6	
Average weekly sales																					
rate to reach proj total	27.3	28.7	26.2	40.0	31.1	30.8	26.6	27.0	6.7	17.1	23.5	28.2	26.7	31.4	30.7	35.7	28.8	29.6	24.9	-1.1	
Proj./Actual export total	2325	1765	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	43.8	22.3	39.4	21.5	35.2	22.5	31.9	32.8	56.3	46.9	38.8	31.9	30.8	38.3	30.8	20.0	24.3	25.4	25.0	102.9	
Sold as of around Sep 1 %	28.8	14.9	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

## EXPORT SALES SITUATION

### ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	197.5	213.2	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
33.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	8-Oct																				
	15-Oct																				
	22-Oct																				
Crop year to date sales	533.5	493.3	425.1	514.4	526.8	416.8	512.5	704.9	488.9	556.1	657.6	423.3	644.5	913.7	410.4	513.9	545.7	538.5	462.8	445.1	
Average weekly sales																					
rate to reach proj total	13.0	13.9	15.1	11.6	15.5	10.7	10.4	13.9	15.4	14.6	18.6	13.5	10.9	10.3	14.7	14.4	15.4	18.3	11.4	15.3	
Proj./Actual export total	975	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	54.7	51.1	45.4	56.8	50.1	53.6	59.3	59.9	48.3	52.9	51.0	48.2	63.5	72.3	45.2	51.2	51.2	46.5	54.4	46.3	

Souce: Futures International and USDA

# Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.