



Morning.

Corn futures are higher on higher wheat futures, corn/soy spreading, and a large increase in SK buying. Soybeans are lower on US harvest pressure. Offshore values this morning were leading CBOT soybean oil 11 lower and meal \$0.30 lower. US wheat futures are higher on a much lower than expected US winter wheat rating but 24-hour past precipitation shows improvement for the US Great Plains. USDA reported initial US winter wheat rating at 41 percent for the combined good and excellent categories, 11 points below expectation and lowest since the 2013-14 crop year (planted fall 2012) and compares to 56 percent last year and 53 percent average. The KS rating fell one point from the previous week to 29 percent G/E, lowest for this time of year since at least 1989.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	244	251	43	97	91
FI Est. Managed Money F&O	251	255	41	98	91

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	1
Soybean Meal	0	250
Soybean Oil	0	1,907
Corn	0	1
Oats	0	0
Chi. Wheat	0	109
KC Wheat	0	135
Rice	0	0
Ethanol	0	0

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jan 21	378,169	15,501	992,705	(10,302)
Soy Oil	BOv1	Dec 20	142,319	1,550	470,750	5,462
Soy Meal	SMv1	Dec 20	148,353	(1,309)	447,899	1,384
Corn	Cv1	Dec 20	719,760	(5,931)	1,673,964	16,447
Oats	Oc1	Dec 20	4,668	42	5,693	116
CHI Wheat	Wv1	Dec 20	218,817	(1,920)	452,632	965
KC Wheat	KWv1	Dec 20	109,338	(1,514)	243,085	(259)
Rice	RRc2	Jan 21	8,142	308	9,929	34
					Total Open Interest*	Change
CME Product						
Live Cattle	LCc2	Dec 17	108,005	280	272,541	1,350
Lean Hogs	LHc2	Dec 17	47,619	608	218,729	212

*Previous day preliminary data as of 10/27/2020

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 420C	8,138	22,907	+ 427
CZ 400P	7,038	20,915	+ 326
CF 420C	6,106	3,597	- 800
CH 380P	4,374	14,620	+ 1,041
CZ 450C	4,093	19,032	- 190
CZ 430C	3,819	17,038	- 164
SF 1040P	3,748	12,703	+ 2,778
SF 1100C	3,072	17,496	+ 395
CH 460C	2,961	6,078	- 189
SZ 1040P	2,952	3,739	- 927
CZ 390P	2,949	15,581	- 1,280
CZ 405P	2,921	6,405	+ 1,961
CH 390P	2,426	11,076	+ 998
CZ 440C	2,398	15,737	+ 828
CH 430C	2,265	15,819	+ 1,633

*Previous day preliminary data as of 10/27/2020

Weather and Crop Progress

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USDA Crop Progress Actual

As of: 10/25/2020

	WOW Change	USDA G/E	Previous Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Pasture Conditions	0	20	20	45	NA	NA	NA	NA	
Cotton Conditions	0	40	40	40	NA	NA	NA	NA	
Peanut Conditions	(3)	64	67	54	NA	NA	NA	NA	
Winter Wheat Conditions		41	NA	56	53	48	52	42-65	-11

	WOW Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	USDA-TRADE
Corn Harvested	12	72	60	38	56	72	73	68-75	-1
Soybeans Harvested	8	83	75	57	73	89	86	83-89	-3
Winter Wheat Planted	8	85	77	83	80	85	86	84-88	-1
Winter Wheat Emerged	11	62	51	60	60	NA	NA	NA	
Cotton Bolls Opening	2	95	93	94	92	NA	NA	NA	
Cotton Harvested	8	42	34	44	42	NA	NA	NA	
Sorghum Harvested	11	74	63	60	61	NA	NA	NA	
Sunflowers Harvested	13	50	37	15	37	NA	NA	NA	
Rice Harvested	3	94	91	96	97	NA	NA	NA	

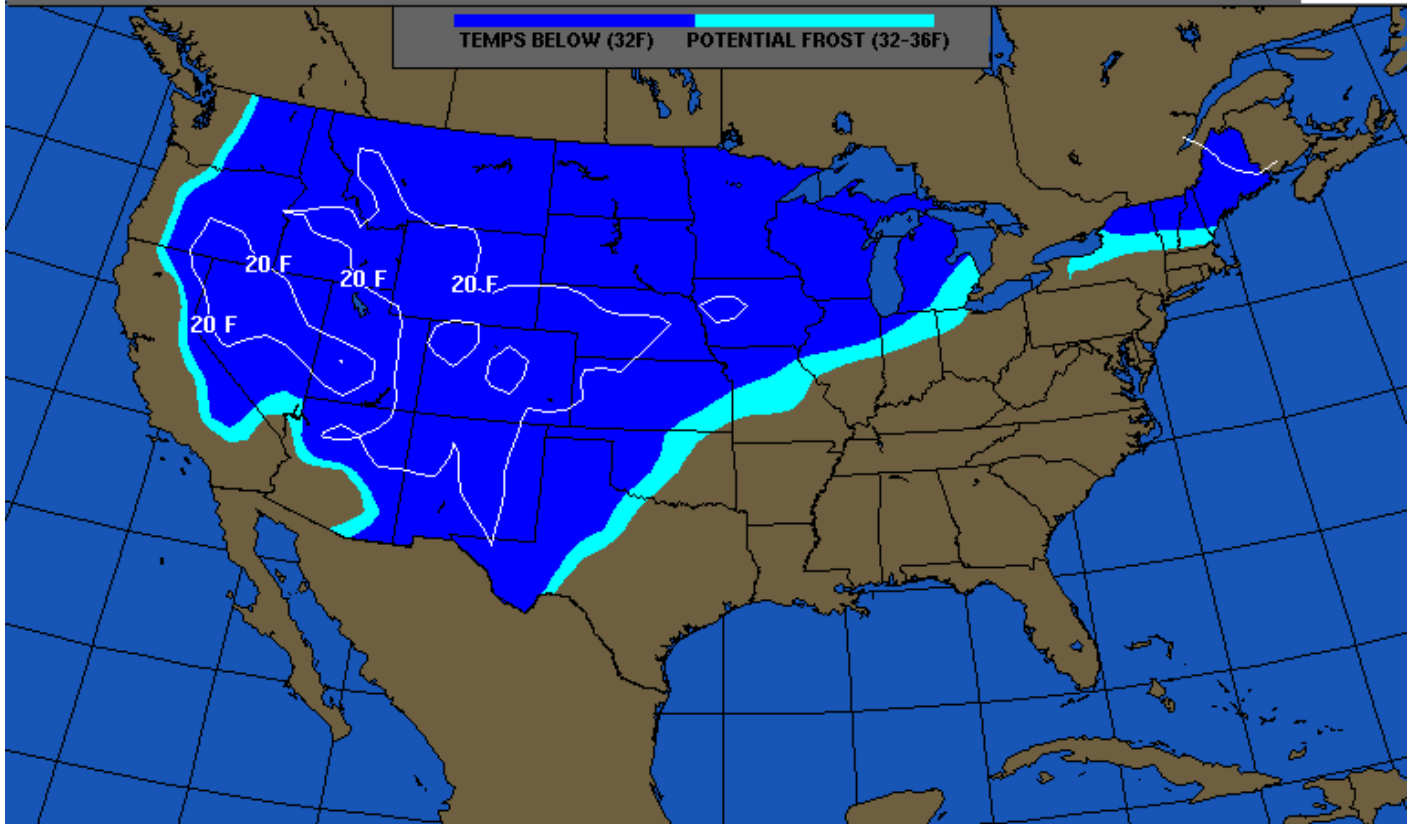
	WOW Change	USDA	Last Week	Year Ago
Adequate+Surplus				
Topsoil Moisture Condition	10	54	44	81
Subsoil Moisture Condition	5	52	47	78

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

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FREEZE OUTLOOK

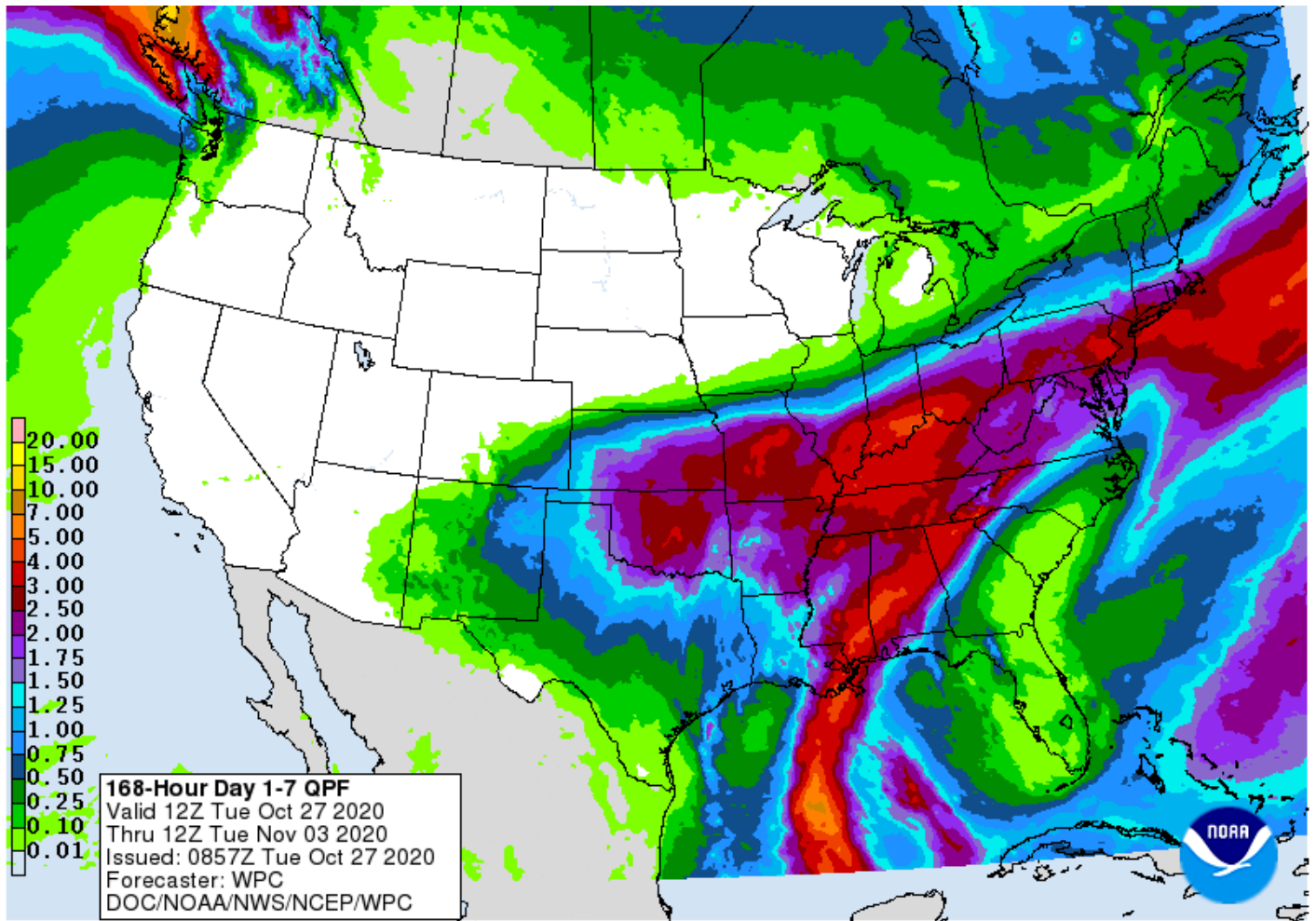
Wednesday Morning 28-Oct-20



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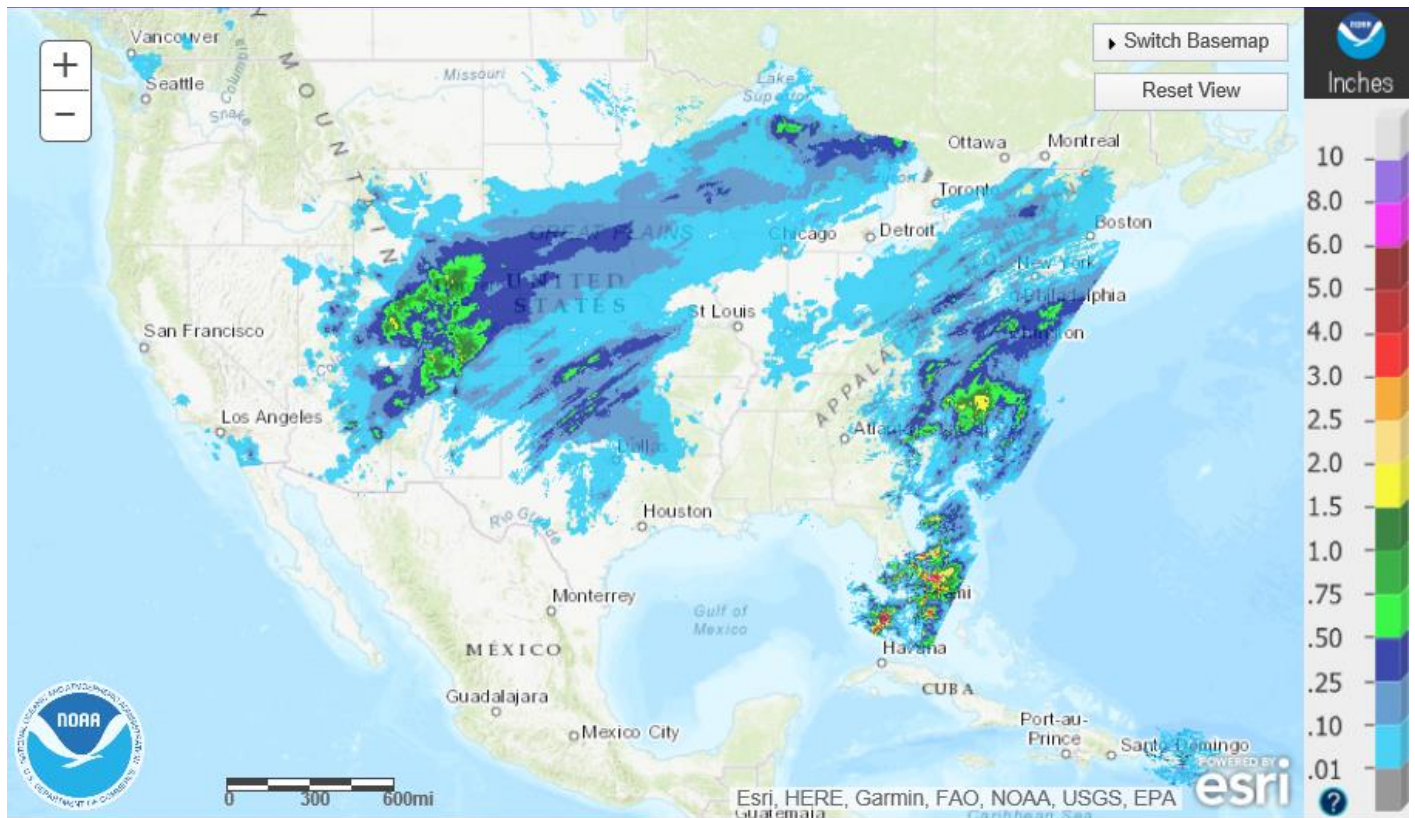
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MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS:

A closer watch on southern Brazil rain distributions is warranted over the next few weeks due to La Nina which may lead those areas into a drier bias. For now, the environment is great for spring and summer planting throughout Brazil. Argentina’s recent rain has bolster soil moisture favorably except in northern Cordoba and Santiago de Estero where there is need for more moisture. Planting, establishment and early season development in Argentina corn, sunseed and soybean areas should advance well with drier weather that lies ahead.

Good harvest weather is also expected in India and China while some rain in eastern Australia will be good for summer crops and a little late season canola. South Africa will get better rain this weekend and next week to improve planting conditions.

In the U.S., weather will not be quite so good with additional rain and snow prolonging delays to harvesting in the Midwest, Delta and southeastern states this workweek. Weather conditions should improve this weekend and next week. Some additional wet weather is expected in southeastern Canada, too, prolonging field working delays there as well.

Overall, weather today will contribute a bearish bias to market mentality.

MARKET WEATHER MENTALITY FOR WHEAT

Significant moisture in U.S. hard red winter wheat areas this week will greatly ease the worry over dryness and change the long-term outlook for that crop. Warming this weekend and next week through the first half of November should induce better crop establishment and general conditions.

Showers in Russia’s Southern region late this week and early next week will induce some improvement along with a few eastern Ukraine locations, but the changes are not going to be dramatic.

China and India weather remains good and that in Australia seems to be favorably mixed, despite worry over crop quality.

South Africa winter crops are rated mostly good and Brazil still has an excellent wheat crop coming along. Argentina’s recent rain has improved its winter crop production potential.

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U.S. Midwest soft wheat is a little too wet and needs to dry down and that may come along late this week and into next week, but more rain and some snow will occur until then.

Overall, weather today will contribute a bearish bias to market mentality.

Source: World Weather Inc.

Bloomberg Ag Calendar

Tuesday, Oct. 27:

- Virtual Palm Oil Conference, day 1
- EARNINGS: WH Group

Wednesday, Oct. 28:

- EIA U.S. weekly ethanol inventories, production, 10:30am
- Virtual Palm Oil Conference, day 2
- HOLIDAY: Indonesia

Thursday, Oct. 29:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- Vietnam's General Statistics Office releases commodity trade data for October
- International Grains Council monthly report
- EARNINGS: ADM
- HOLIDAY: Indonesia, Malaysia

Friday, Oct. 30:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- U.S. agricultural prices paid, received, 3pm
- HOLIDAY: Indonesia

Source: Bloomberg and FI

US EXPORT INSPECTIONS						Cumulative		USDA	Weekly Ave. to	Weekly rate	Shipments
Million Bushels	Actual	FI Estimates	Last Week	LW revised	5-Year Ave.	YTD	YOY %	Projection	To date	to Reach USDA	% of USDA
WHEAT	13.368	11 to 18	8.866	0.059	13.6	406	4.0%	975	19.3	18.4	41.6%
CORN	25.050	28 to 35	35.890	0.037	20.4	240	75.2%	2325	29.8	47.5	10.3%
SOYBEANS	97.898	70 to 83	85.164	5.717	79.9	527	77.6%	2125	65.4	36.4	24.8%

Million Tons	Actual	Estimates	Last Week	LW revised	5-Year Ave.	YTD	YOY MT	Projection	To date	to Reach USDA	% of USDA
WHEAT	0.364	0.300 to 0.500	0.241	0.002	0.371	11.043	0.421	26.54	0.524	0.501	41.6%
CORN	0.636	0.700 to 0.900	0.912	0.001	0.519	6.093	2.614	59.06	0.756	1.205	10.3%
SOYBEANS	2.664	1.900 to 2.250	2.318	0.156	2.174	14.339	6.266	57.83	1.779	0.990	24.8%

Source: USDA & FI

Macros

US Durable Goods Orders Sep P: 1.9% (est 0.5%; prevR 0.4%; prev 0.5%)

US Durable Goods Orders Ex-Transportation Sep P: 0.8% (est 0.4%; prevR 1.0%; prev 0.6%)

US Cap Goods Orders Nondef Ex-Air Sep P: 1.0% (est 0.5%; prevR 2.1%; prev 1.9%)

US Cap Goods Ship Nondef Ex-Air Sep P: 0.3% (est 0.4%; prev 1.5%)

Corn.

- Corn futures are higher on higher wheat futures, corn/soy spreading, and a large increase in South Korean buying.

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- Cofco sees China corn imports possibly doubling to 17 million tons during the 2020-21 crop year from a decline in production and increase in feed demand.
- US corn harvesting progress was reported at 72 percent, one point below expectations, up from 60 previous week, and compares to 38 percent year ago and 56 percent average.
- Corn open interest was up 16,447 contracts.
- USD was 15 lower as of 7:36 am CT, and crude was \$0.19 higher.
- The US EPA is considering changes to gas pump labeling for E15 ethanol blend as the biofuel industry believes the current labels are discouraging use of the fuel.
- Ukraine grain exports were 15 million tons do far this season, down 16.4 percent from same period year ago. 1.54 million tons of corn was sold compared with 3.59 million tons last year. Wheat exports fell to 10.1 million tons from 10.9 million. Wheat exports will be capped at 17.5 million tons this season. 57% of the quota has been used.
- The Philippines see 2020 corn production at 8 million tons, up 4 percent from 7.7 million tons in 2019. 8 million tons is about 8 months of consumption.
- USDA US corn export inspections as of October 22, 2020 were 636,290 tons, below 911,648 tons previous week and compares to 391,231 tons year ago. Major countries included Mexico for 213,677 tons, China Main for 131,651 tons, and Japan for 71,677 tons.

Corn Export Developments

- South Korea's FLC bought 65,000 tons of corn, optional origin, at \$264.41/ton c&f for arrival around February 15.
- South Korea's NOFI bought 203,000 tons of corn, optional origin.
 - One was bought at \$262.41/ton fob for arrival around March 5.
 - Another at \$253.40/ton fob for arrival around March 15.
 - Third boat was bought at \$250.20/ton fob for arrival around April 5.
- \$271.73/ton c&f for arrival in February.
- South Korea's KFA passed on 69,000 tons of corn, optional origin. Lowest price was \$271.73/ton c&f for arrival in February.
- Taiwan's MFIG bought 65,000 tons of US corn at \$2.4738 / bushel over the May for Jan/Feb shipment.

Taiwan-MFIG import tender

	Origin	Corn	Shipment	Over	Contract	Contract \$	/ton
27-Oct	US	65,000	Late Jan/Feb	\$2.4738	May	\$4.1925	\$262.44 C&F

- Iran's SLAL seeks 200,000 tons of corn and 200,000 tons of barley on October 28 for Nov-Jan shipment.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
9/4/2020		941	19	-8.0%		19,993	-889	-11.1%	22.2
9/11/2020		926	-15	-7.7%		19,798	-195	-14.8%	21.6
9/18/2020		906	-20	-3.9%		19,997	199	-11.1%	21.9
9/25/2020		881	-25	-8.0%		19,691	-306	-15.2%	22.7
10/2/2020		923	42	-4.2%		19,672	-19	-7.3%	21.3
10/9/2020		937	14	-3.5%		20,008	336	-9.3%	21.0
10/16/2020		913	-24	-8.3%		19,721	-287	-7.7%	21.9
10/23/2020	▼	-6				-100 to -300			

Source: EIA and FI

Soybean complex.

- Soybeans are lower on US harvest pressure and light profit taking in soybean/corn spreads, meal higher in the front months on good US domestic and export demand, and soybean oil lower following a near flat palm oil market. Palm was slightly lower overnight despite a 1 percent increase in China SBO and palm futures, but on Monday it rallied on talk Indonesia was going to raise export taxes.
- US Gulf soybean oil firmed from the previous week to about 500 over from 475 and domestic soybean meal basis firmed at selected locations on Monday, a positive indication that crushers are getting decent margins. January crush is out to \$1.3725 this morning while March is at \$1.1800. We are hearing biodiesel margins are ok but the industry is facing a shortage of deodorization capacity.
- A second Covid wave for the US could hamper soybean product demand over the medium term, but it's too early to tell.
- Look for Midwestern crushers to continue to raise bids on soybeans as they compete with the barge market amid strong export demand out of the Gulf.
- We heard China bought 3-4 cargoes of US soybeans late Monday for shipment between November and January shipment.
- US soybean harvesting progress was reported at 83 percent, 3 points below expectations, up from 75 previous week, and compares to 57 percent year ago and 73 percent average.
- Soybean open interest was down 10,302 contracts.
- Offshore values this morning were leading CBOT soybean oil 11 lower and meal \$0.30 lower.
- Rotterdam soybean oil values were slightly lower, rapeseed oil 2 euros higher, and Rotterdam meal mostly higher from this time previous session.
- China cash crush margins were 101 cents on our calculation (100 previous session) compared to 95 last week and 151 year ago.

China Futures (Last - Prv. Settle)

		27-Oct	26-Oct	
Soybeans #1 (DCE) CNY/MT	JAN1	4851	4805	+46 1.0%
Soybean Meal	JAN1	3251	3261	-10 -0.3%
Soybean Oil	JAN1	7296	7214	+82 1.1%
China Palm Oil	JAN1	7296	7214	+82 1.1%
China Futures Crush Margin				
	USD/BU	JAN1	-1.74	-1.67 -0.07
	CNY/MT	JAN1	-953.18	-913.99 -39.19
Corn (DCE) CNY/MT	JAN1	2576	2573	+3 0.1%
Wheat (ZCE) CNY/MT	JAN1	2695	2732	-37 -1.4%

- Malaysian palm oil futures. Down from a one-month high.

MALAYSIA PALM OIL

		27-Oct	26-Oct	
Futures MYR/MT	JAN1	3065	3066	-1 \$736
RBD Olien Cash USD/MT	Jan21	\$767.00	\$767.50	-0.50 -0.1%
US Gulf Crude SBO over RBD Palm	Spot	\$63	\$71	-\$8

- USDA US soybean export inspections as of October 22, 2020 were 2,664,352 tons, above 2,317,798 tons previous week and compares to 1,578,604 tons year ago. Major countries included China Main for 2,021,055 tons, Mexico for 103,231 tons, and Thailand for 84,543 tons.

Oilseeds Export Developments

- Results awaited: Syria seeks 50,000 tons of soybean meal and 50,000 tons of corn on October 26 for delivery within four months of contract.
- The USDA seeks 240 tons of packaged vegetable oil under the PL 480 program for Dec 1-31 shipment, on November 3.

Wheat

- US wheat futures are higher on a much lower than expected US winter wheat rating but 24-hour past precipitation shows improvement for the US Great Plains.
- USDA reported initial US winter wheat rating at 41 percent for the combined good and excellent categories, 11 points below expectation and lowest since the 2013-14 crop year (planted fall 2012) and compares to 56 percent last year and 53 percent average.
- US winter wheat planting progress was reported at 85 percent, one point below expectations, up from 77 previous week, and compares to 83 percent year ago and 80 percent average. 62 percent of the wheat crop was emerged, 2 points above average. The KS rating fell one point from the previous week to 29 percent G/E.
- Syria's local wheat inventories bought from producers are running at only at 1.5 months of consumption.
- Paris (Matif) December wheat was up 0.75 at 208.00 euros.
- USDA US all-wheat export inspections as of October 22, 2020 were 363,806 tons, above 241,283 tons previous week and compares to 543,166 tons year ago. Major countries included Japan for 105,399 tons, China T for 53,248 tons, and El Salvador for 49,406 tons.

Export Developments.

- 3 participants: Jordan seeks 120,000 tons of feed barley on October 27, optional origin, for LH December through FH March shipment.
- Syria seeks 200,000 tons of wheat from the Black Sea on October 28.
- Jordan seeks 120,000 tons of wheat on October 28 for Feb/Mar shipment.
- Pakistan seeks 320,000 tons of wheat on November 3 for arrival by November 3 for arrival by the end of January.

Rice/Other

- Syria seeks 37,400 tons of white rice on November 23. White Chinese/Egyptian short grain white rice of third or fourth class was sought. Shipment is sought within three months of order confirmation.
- Results awaited: Mauritius seeks 5,500 tons of white rice on October 20 for Dec 15-Mar 15, 2021 delivery.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/26/2020	109	0	0	0	1	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/23/2020	109	0	0	0	1	(360)	0	0	1	0	1,907	0	250	0	0	0	135	0
10/22/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/21/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/20/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/19/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/16/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/15/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/14/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/13/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/12/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/9/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/8/2020	109	0	0	0	361	0	0	0	1	0	1,907	0	250	0	0	0	135	0
10/7/2020	109	0	0	0	361	0	0	(15)	1	0	1,907	0	250	0	0	0	135	0
10/6/2020	109	0	0	0	361	0	15	0	1	0	1,907	0	250	0	0	0	135	0
10/5/2020	109	0	0	0	361	0	15	14	1	0	1,907	0	250	0	0	0	135	0
10/2/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	250	(18)	0	0	135	0
10/1/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	268	(32)	0	0	135	0
9/30/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/29/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/28/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/25/2020	109	0	0	0	361	150	1	0	1	0	1,907	0	300	0	0	0	135	0
9/24/2020	109	0	0	0	211	(11)	1	0	1	0	1,907	0	300	0	0	0	135	0
9/23/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/22/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/21/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/18/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/17/2020	109	0	0	0	222	(55)	1	0	1	0	1,907	(8)	300	0	0	0	135	0
9/16/2020	109	(15)	0	0	277	0	1	0	1	(11)	1,915	(20)	300	0	0	(4)	135	(6)
9/15/2020	124	(6)	0	0	277	0	1	0	12	(1)	1,935	(194)	300	0	4	1	141	(6)
9/14/2020	130	35	0	0	277	57	1	0	13	11	2,129	(174)	300	(3)	3	3	147	0
9/11/2020	95	0	0	0	220	0	1	0	2	0	2,303	(1)	303	0	0	0	147	0
9/10/2020	95	0	0	0	220	0	1	0	2	(21)	2,304	(127)	303	(9)	0	0	147	0
9/9/2020	95	0	0	0	220	0	1	(4)	23	0	2,431	0	312	(37)	0	0	147	0
9/8/2020	95	0	0	0	220	0	5	(11)	23	0	2,431	0	349	(34)	0	0	147	0
9/4/2020	95	0	0	0	220	0	16	0	23	0	2,431	0	383	(25)	0	0	147	0

Foreign Agriculture Market Guidance

As of 7:25 AM

Day on day change

		27-Oct	26-Oct	Change
Rotterdam Oils				
Soy oil EUR/MT	Feb/Apr	757.67	758.00	-0.33
Rape oil EUR/MT	Feb/Apr	785.00	783.00	+2.00

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Nov-Dec	500.00	491.00	+9.00
Argentina USD/MT	Jan-Mar	482.00	476.00	+6.00
Brazil USD/MT (pellets)	Nov-Dec	496.00	491.00	+5.00
Brazil USD/MT	Jan-Mar	464.00	463.00	+1.00

MALAYSIA PALM OIL

		27-Oct	26-Oct	Change
Futures MYR/MT	JAN1	3065	3066	-1 \$736
RBD Olien Cash USD/MT	Jan21	\$767.00	\$767.50	-0.50 -0.1%
US Gulf Crude SBO over RBD Palm	Spot	\$63	\$71	-\$8

China Futures (Last - Prv. Settle)

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Soybeans #1 (DCE) CNY/MT	JAN1	4851	4805	+46 1.0%
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Soybean Oil	JAN1	7296	7214	+82 1.1%
China Palm Oil	JAN1	7296	7214	+82 1.1%
China Futures Crush Margin				
USD/BU	JAN1	-1.74	-1.67	-0.07
CNY/MT	JAN1	-953.18	-913.99	-39.19
Corn (DCE) CNY/MT	JAN1	2576	2573	+3 0.1%
Wheat (ZCE) CNY/MT	JAN1	2695	2732	-37 -1.4%

China Cash

Cash Soybean Crush USD/BU	Spot	\$1.01	\$1.00	+0.01
Average Cash Wheat USD/BU		\$9.82	\$9.83	-0.00
Average Cash Corn USD/BU		\$9.50	\$9.49	+0.01
Corn North USD/BU	Spot	\$8.97	\$8.97	+0.00
Corn South USD/BU	Spot	\$9.92	\$9.91	+0.02
Reuters Imported Corn South USD/BU	Spot	\$6.77	\$6.78	-0.01

Matif Wheat (Liffe)

		\$/ton	\$245.43	\$245.20	Change
Matif EUR/MT morning over morning	MAR1		207.50	207.50	unchanged
Matif wheat from prev. settle day before	MAR1		207.00	209.50	-2.50

Baltic Dry Index

Spot		1402	1415	-13
		26-Oct	23-Oct	

Exchange Rates

EU	Euro/\$	1.1828	1.1817	+0.0011
MYR	Ringgit/\$	4.1620	4.1620	unchanged
CNY	RMB/\$	6.7055	6.7090	-0.0035

ALL OILS
Average lead
-11
ALL MEAL
Average lead
-\$0.32

Currency adjusted to the CME pit close

In cents/bu	27-Oct
oils in points and meal in USD/short ton	
Rot soy oil	-22
Rot rape oil	-9

Rot meal	Nov-Dec
	\$3.15
Rot meal	Jan-Mar
	\$0.37

Malaysian Fut	-36
Malaysian Cash	-37

China soy #1	+17
China meal	-\$4.47
China oil	+26

Dalian corn	+3
Zhengzhou wheat	-13

CME electronic close change

SX20	+4.00	SMZ20	+3.20	BOZ20	+35	CZ20	-1.50
SF21	+2.50	SMF21	+3.50	BOF21	+29	CH21	-1.75
SH21	+1.50	SMH21	+2.10	BOH21	+19	CN21	-2.00
SK21	unchanged	SMK21	unchanged	BOK21	+13	WZ20	-12.75
SN21	-1.25	SMN21	-0.90	BON21	+11	WH21	-12.25
SU21	-2.25	SMQ21	-1.50	BOQ21	+9	WK21	-11.50
						WN21	-9.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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