



## Morning.

Follow through buying is pulling US agriculture futures higher. Benchmark soybean complex and wheat contracts didn't test their intraday highs from yesterday, but December corn did. Malaysian palm oil prices appreciated for the third straight day, up 54 ringgit or nearly 2% to 2,872/ton. Traders are looking for Sep MPOB palm production to increase 3.1% from Aug. SK's NOFI bought 59,000 tons of soybean meal at \$451.49/ton c&f for Dec shipment and 206,000 tons of corn, expected to be from South America, at \$239.80/ton c&f for LH No/FH Dec shipment. Brazil's Parana state soybean plantings have seen their slowest start in five years. Russia plans to introduce grain export quotas for the January through June period. Jordan saw at least one offer for up to 120,000 tons of wheat but ended up passing. China bought \$10.7 billion of US agriculture and related products during the first eight months of 2020. A Bloomberg poll looks for weekly US ethanol production to be up 14,000 at 895,000 barrels (885-915 range) from the previous week and stocks down to 42,000 barrels to 19.649 million. The Philippines seek 300,000 tons of rice, a day after reports they were mulling over ideas to curb imports to prop up domestic prices.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	168	272	49	94	98
FI Est. Managed Money F&O	190	276	51	96	98

Prices as 10/7/20 7:39 AM

CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
NOV0	1052.00	8.00	26172	OCT0	357.70	3.40	40	OCT0	33.15	(0.14)	21
JAN1	1053.50	8.00	9439	DEC0	359.80	4.30	10354	DEC0	33.23	0.14	13429
MAR1	1043.00	7.75	4379	JAN1	356.60	4.00	3960	JAN1	33.22	0.12	2149
MAY1	1037.25	7.25	1174	MAR1	351.90	3.50	2446	MAR1	33.26	0.09	2552
JUL1	1038.25	7.50	1154	MAY1	347.10	3.10	1515	MAY1	33.31	0.06	1257
AUG1	1026.00	3.50	37	JUL1	345.50	3.20	435	JUL1	33.35	0.05	727
CBOT Corn		Change	Volume	Oats		Change	Volume	Chicago Wheat		Change	Volume
DEC0	389.00	4.00	28588	DEC0	294.00	3.25	62	DEC0	601.25	8.50	19868
MAR1	397.75	3.50	9553	MAR1	294.00	2.75	13	MAR1	605.75	7.50	5707
MAY1	402.50	3.25	1922	MAY1	286.25	(3.25)	4	MAY1	608.25	6.75	2489
JUL1	405.75	3.00	1922	JUL1	290.00	0.00	0	JUL1	602.25	5.75	4001
SEP1	394.50	2.75	672	SEP1	290.00	0.00	0	SEP1	605.00	5.25	1576
DEC1	397.00	2.00	1696	DEC1	299.75	0.00	0	DEC1	611.25	4.50	1039
CBOT Black Sea Corn FOB (Platts)			OI	OI Δ		CBOT Black Sea Wheat FOB (Platts)			OI	OI Δ	
OCT0	200.00	1.00	100	0		OCT0	238.75	875		(25)	
NOV0	203.50	3.50	3,411	(100)		NOV0	242.00	410		(100)	
DEC0	205.00	3.00	1,000	0		DEC0	243.25	12,964		(25)	
JAN1	206.75	3.00	100	0		JAN1	244.50	1,160		0	
FEB1	208.25	2.75	0	0		FEB1	245.25	449		0	
Soy/Corn Ratio X/Z 2020 2.7044										Source: FI and Reuters	

Soy/Corn Ratio X/Z 2020 2.7044

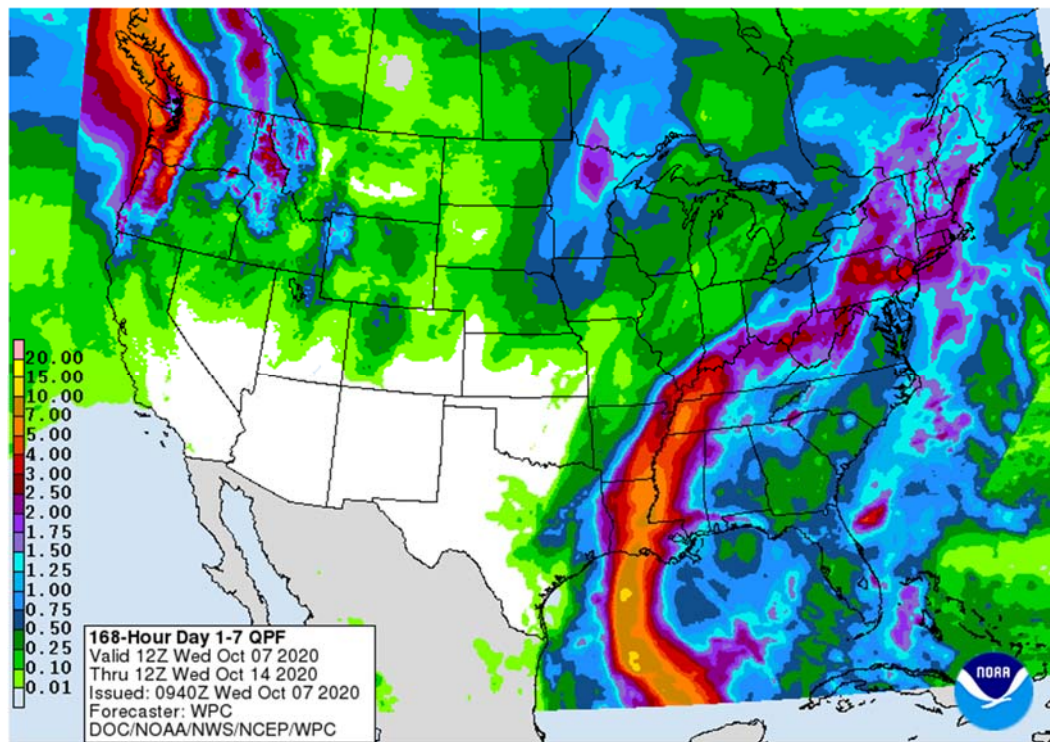
Source: FI and Reuters

**Terry Reilly** Grain Research

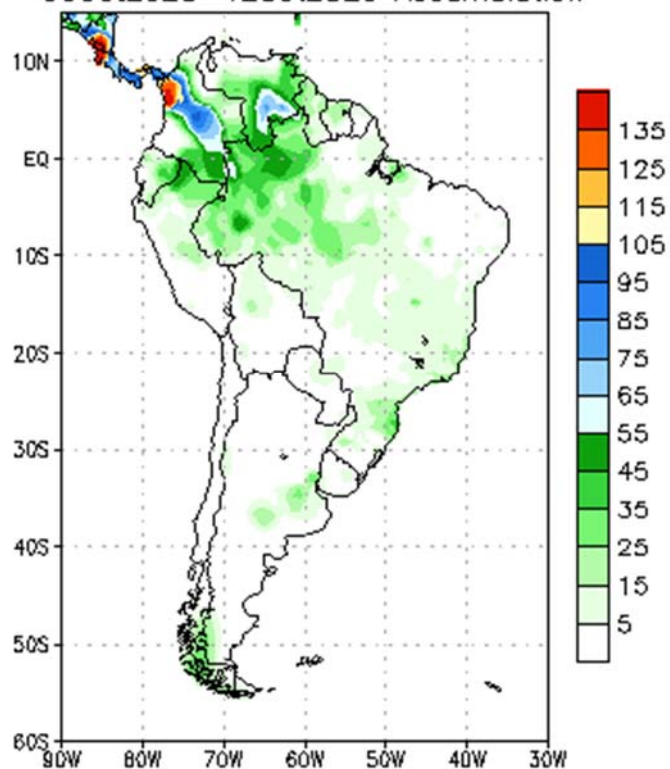
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## Weather and Crop Progress



NCEP GFS Ensemble Forecast 1–7 Day Precipitation (mm)  
from: 06Oct2020  
06Oct2020–12Oct2020 Accumulation



Bias correction based on last 30-day forecast error

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## NORTH AMERICA

- GFS model removed much of the rain previously advertised from hard red winter wheat country during the next ten days, although a few showers remained
  - Some of the reduction was needed
- European model has greater rain in northern and eastern portions of hard red winter wheat areas, as well as eastern Colorado leaving the southwest half of the region mostly dry
  - European model is a little too wet in Colorado, Nebraska and northwestern Kansas
- European model has greater rain for the western and central Midwest next week while the GFS has limited rainfall in the region
  - The lighter and more limited rainfall outlook is correct, although the region may not be completely dry
- GFS model rain was increased in the lower and eastern Midwest mostly from the Ohio River Valley because of Hurricane Delta
  - This change was needed
- European model run was wetter over a larger part of the central and eastern Midwest from the hurricane and a mid-latitude frontal system that follows
  - The model is too wet

Overall, the bottom line today is rain in hard red winter wheat is expected to be restricted during the next ten days to two weeks as was the official World Weather earlier this week. The models have been periodically overdoing rainfall in the region and today's GFS model run is preferred, although additional changes are probable. The European model is too wet for the Midwest over the next ten days, but World Weather, Inc. agrees with bringing moisture from Hurricane Delta farther north into the lower Midwest than advertised Tuesday.

## SOUTH AMERICA

- GFS model outlook has not changed greatly for center west into center south Brazil for next week with rain expected in many areas
- Restricted rainfall occurs in Mato Grosso do Sul, western Parana and western Sao Paulo, although a little more rain falls in these areas than advertised Tuesday morning
- Rain in Brazil's center south and center west crop areas is restricted from Friday of next week through October 21, although a few sporadic showers are expected – net drying is expected
- Far southern Brazil is still advertised to see a good mix of rain and sunshine during the next ten days to two weeks favoring crops and fieldwork
- No changes were noted in Argentina for the first ten days of the outlook with Buenos Aires and eastern La Pampa getting most of the nation's significant rain – most of which occurs Saturday into Sunday of this week
- Argentina rainfall was advertised to increase Oct. 18-21, but the latest model run reduced rain in San Luis, La Pampa and western Cordoba relative to the 00z model run
  - Some of this reduction was needed

The generalities of the South America outlook have not changed much today relative to the previous model run or the overall outlook suggested Tuesday. Argentina is not likely to see much rain for ten days except in Buenos Aires and eastern La Pampa where some rain will fall this weekend to maintain a good outlook for crops in that region. In Brazil, a period of beneficial moisture will impact center west and center south crop areas next week; although portions of Mato Grosso do Sul and western and northern Parana as well as western Sao Paulo may not get much rain and will need more soon.

## EUROPE/BLACK SEA REGION

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- Some rain fell in western Ukraine overnight with amounts to 0.75 and local totals to 1.34 inches, but this moisture did not reach into eastern areas
- No significant theme changes occurred overnight
  - Rain will fall in most of Europe over the coming week to ten days to two weeks
    - Areas from the Adriatic Sea region to southeastern Germany, western and southern Poland and parts of western Europe will be wettest
  - Eastern Ukraine will continue to receive little to no
  - Kazakhstan. The middle and lower Volga River Basin and Russia's Southern Region will continue very dry

## CHINA

- No general theme changes noted overnight
  - Northeastern China may not get rain every day, but its frequency will still be high enough along with seasonably milder temperatures to slow the region's needed drying and further delaying some of the region's summer crop maturation and harvest progress
  - A good mix of rain and sunshine in the Yellow River Basin and North China Plain will be perfect for wheat planting, germination and emergence while allowing some of the region's summer crops to mature and be harvested
  - Frequent rain near and south of the Yangtze River will slow farming activity and maintain some concern over crop conditions

China still needs drier weather in most areas in the nation to promote summer crop maturation and harvesting and to support early season wheat and other winter crop planting. The northeastern Provinces are still much too wet, although the region has seen a little less frequent and less significant rainfall recently.

## INDIA

- No general theme changes were noted overnight
  - A better mix of rain and sunshine will occur in northeastern China during the next two weeks allowing for better harvest progress
  - The best weather will continue in the Yellow River Basin and North China Plain where a favorable mix of rain and sunshine is expected to support winter crop planting and summer crop harvest progress

## AUSTRALIA

- No big changes were noted overnight in the coming ten days
  - Western Australia is still not advertised to receive much significant rain
    - Only a few showers near the southern and lower western coasts are expected
  - Rain will fall often enough in Victoria, South Australia and southern New South Wales to maintain a very good crop outlook
- Rain was increased in southeastern Queensland and northeastern New South Wales after October 18 and through Oct. 21
  - Some of this increase was needed, but it might also be a little overdone

Limited rainfall in Western Australia continues to raise worry over potential wheat, barley and canola yields in unirrigated areas away from the coasts where reproduction might occur without sufficient moisture to support the best yields. There is still time for improved rain, although none is expected for the next two weeks. Rain in southeastern Queensland and northeastern New South Wales should translate into favorable sorghum and cotton planting conditions, but the event is still more than ten days away which warrants a little caution since changes can still occur over time.

Source: World Weather Inc.

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## Bloomberg Ag Calendar

WEDNESDAY, Oct. 7:

- EIA U.S. weekly ethanol inventories, production, 10:30am
- HOLIDAY: China

THURSDAY, Oct. 8:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- UN FAO World Food Price Index
- India SEA-Globoil webinar with Dorab Mistry, Thomas Mielke and James Fry
- Brazil's Conab releases first report on 2020-21 planted area, output and yield of soy and corn
- Port of Rouen data on French grain exports
- EARNINGS: Suedzucker, Agrana
- HOLIDAY: China

FRIDAY, Oct. 9:

- USDA's WASDE report with world supply/demand crops update, stockpiles noon
- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's CNGOIC to publish monthly soy and corn reports
- China agriculture ministry (CASDE) to release its monthly data on supply and demand
- FranceAgriMer weekly update on crop conditions
- Brazil Unica cane crush, sugar production (tentative)
- HOLIDAY: Korea

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Current	Reg.	Reg. Change
Soybeans	NA	1	0
Soybean Meal	0	250	0
Soybean Oil	0	1,907	0
Corn	NA	361	0
Oats	NA	0	0
Chi. Wheat	NA	109	0
KC Wheat	NA	135	0
Rice	NA	0	0
Ethanol	0	15	0
MN Wheat	NA		

Source: CBOT, Reuters and FI

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## Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 20	393,137	(1,877)	1,023,637	7,987
Soy Oil	BOv1	Dec 20	186,234	(3,096)	471,487	254
Soy Meal	SMv1	Dec 20	189,469	4,920	452,769	7,129
Corn	Cv1	Dec 20	783,775	(1,687)	1,550,428	9,952
Oats	Oc1	Dec 20	4,667	140	5,351	175
CHI Wheat	Wv1	Dec 20	211,423	387	409,898	9,070
KC Wheat	KWv1	Dec 20	122,258	1,506	234,349	4,298
Rice	RRc2	Jan 21	1,126	46	10,026	147
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	121,777	(855)	292,713	(1,689)
Lean Hogs	LHc2	Dec 17	96,090	(546)	230,268	(625)

\*Previous day preliminary data as of 10/7/2020

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 370P	11,533	23,417	+ 6,965
CZ 400C	11,485	44,243	- 2,741
CZ 360P	9,786	21,676	- 2,561
CX 370P	9,118	6,770	- 273
SX 1000P	8,548	11,344	- 915
CZ 390C	8,175	21,485	+ 2,269
SX 1020P	6,497	6,722	- 104
SX 1030C	4,382	6,629	- 926
CZ 420C	4,286	21,943	+ 3,046
CH 380C	4,155	22,150	- 2,908
CZ 380C	4,146	22,194	- 656
WZ 600C	4,093	15,748	- 892
SX 1060C	4,090	13,366	- 843
CF 420C	3,953	4,549	+ 3,800
CX 390C	3,895	6,302	+ 346

\*Previous day preliminary data as of 10/7/2020

## Reuters poll for US Production

PREDICTING USDA FOR 2019-20 US PRODUCTION AND YIELD:

	Corn			Soybeans		
	Output	Yield	Harvest	Output	Yield	Harvest
Average trade estimate	14.808	177.7	83.321	4.282	51.6	82.922
Highest trade estimate	14.963	179.2	83.723	4.350	52.4	83.020
Lowest trade estimate	14.604	174.8	82.700	4.192	50.5	82.500
USDA September	14.900	178.5	83.473	4.313	51.9	83.020
Futures International	14.823	177.7	83.418	4.321	52.1	82.945

Source: Reuters, USDA and FI

## Reuters poll for US Ending Stocks

PREDICTING USDA FOR 2020-21:

	2020/21		
	Wheat	Corn	Soy
Average trade estimate	0.887	2.113	0.369
Highest trade estimate	0.917	2.333	0.460
Lowest trade estimate	0.830	1.859	0.285
USDA September	0.925	2.503	0.460
Futures International	0.912	2.294	0.436

Source: Reuters, USDA and FI

## Reuters poll for USDA October world crop end stocks

PREDICTING USDA FOR 2020-21:

	2020/21		
	Wheat	Corn	Soy
Average trade estimate	317.2	300.1	91.4
Highest trade estimate	322.0	305.0	94.1
Lowest trade estimate	310.9	291.3	88.1
USDA September	319.4	306.8	93.6
Futures International	315.0	299.0	89.0

Source: Reuters, USDA and FI

## Macros

Prices as 10/7/20 7:35 AM

	Month	Price	Change
USD	Index	93.646	(0.040)
EUR/USD	Spot	1.1772	0.004
USD/BRL	Bid	5.5726	(0.020)
BITCOIN	BTCc1	\$10,695	\$65
WTI Crude	NOV0	39.94	(0.730)
Brent	DEC0	41.98	(0.670)
Nat Gas	NOV0	2.569	0.049
DJ Mini	DEC0	27913	213
US 10-Yr	DEC0	138 24/32	- 10/32
Gold	NOV0	1888.1	(16.700)

Source: FI and Reuters

## Corn.

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- CBOT corn was higher early Wednesday on technical buying and higher wheat. December corn tested its Tuesday intraday high. The contract is at its highest level since January 2020.
- Producers in the far US south are bracing for another large tropical storm this week. Much of the corn had been collected but late planted summer crops may not fair to well.
- China bought \$10.7 billion of US agriculture and related products during the first eight months of 2020. Yet the US trade deficit is at a 14 year high.
- There was talk China was looking for corn on Tuesday.
- A Bloomberg poll looks for weekly US ethanol production to be up 14,000 at 895,000 barrels (885-915 range) from the previous week and stocks down to 42,000 barrels to 19.649 million.
- USD was 3 lower as of 7:11 am CT.
- Germany ASF: 49 cases since September 10

#### Corn Export Developments

- SK's NOFI bought 59,000 tons of soybean meal at \$451.49/ton c&f for Dec shipment and 206,000 tons of corn, expected to be from South America, at \$239.80/ton c&f for LH No/FH Dec shipment.

## US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
8/14/2020		926	8	-9.5%		20,270	520	-13.3%	21.3
8/21/2020		931	5	-10.3%		20,409	139	-11.2%	21.8
8/28/2020		922	-9	-9.0%		20,882	473	-12.3%	22.1
9/4/2020		941	19	-8.0%		19,993	-889	-11.1%	22.2
9/11/2020		926	-15	-7.7%		19,798	-195	-14.8%	21.6
9/18/2020		906	-20	-3.9%		19,997	199	-11.1%	21.9
9/25/2020		881	-25	-8.0%		19,691	-306	-15.2%	22.7
10/2/2020	▲ +10				-75 to +75				

Source: EIA and FI

#### Soybean complex.

- Soybeans are higher on follow through buying. Benchmark soybean complex and wheat contracts didn't test their intraday highs from yesterday, but December corn did.
- Malaysian palm oil prices appreciated for the third straight day, up 54 ringgit or nearly 2% to 2,872/ton. Traders are looking for Sep MPOB palm production to increase 3.1% from Aug.
- Brazil's Parana state soybean plantings have seen their slowest start in five years.
- There was talk of disappointing yield results across selected Midwest locations on Tuesday.
- CBOT soybean open interest hit a record 1,023,637 contracts on Tuesday +7,987.
- Egypt: Vegetable oil reserves are sitting at a 6-month high after buying 86k tons on Tuesday.
- Offshore values this morning were leading CBOT soybean oil 18 lower and meal \$0.90 lower.
- Rotterdam soybean oil values were up about 10 euros, rapeseed oil up 2 in the benchmark positions, and Rotterdam meal mostly 6-12 euros higher from this time previous session.
- Malaysian palm oil

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**MALAYSIA PALM OIL**

		7-Oct	6-Oct	
Futures MYR/MT	DECO	2870	2818	+52 \$691
RBD Olien Cash USD/MT	Dec20	\$724.00	\$713.50	+10.50 1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$83	\$85	-\$3

**Oilseeds Export Developments**

- SK's NOFI bought 59,000 tons of soybean meal at \$451.49/ton c&f for Dec shipment and 206,000 tons of corn, expected to be from South America, at \$239.80/ton c&f for LH No/FH Dec shipment.
- Syria seeks 50,000 tons of soybean meal and 50,000 tons of corn on October 26 for delivery within four months of contract.

**Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)**

	Sep 2020 poll	Range	Aug-20	Jul-20	Sep-19
Output	1,953,350	1,830,000-2,011,999	1,862,962	1,807,397	1,842,433
Stocks	1,720,666	1,659,960-1,800,000	1,699,106	1,698,036	2,448,272
Exports	1,679,500	1,581,000-1,739,788	1,581,612	1,783,284	1,409,945
Imports	37,500	0-65,000	32,311	52,691	71,112

Source: Reuters and FI

**Wheat**

- US wheat futures are higher on persistent dryness across the US southern Great Plains and Black Sea region.
- Russia plans to introduce grain export quotas for the January through June period. Russia will remain in a drier bias pattern through FH October.
- Russia's Deputy Prime Minister projected Russian grain exports may reach 50 million tons for 2020-21, up from 45 million previously. For the Jan-Aug period, nearly 20 million tons of wheat was exported.
- Second week of the US weather outlook was a little wetter for the Midwest but the Great Plains will remain drier bias.
- ProAgro: Ukraine 2020 grain production 69.44MMT, down from previous 71.34MMT, with corn at 31.74MMT from 34.02 last month.
- Paris (Matif) December wheat 0.75 higher at 200.75 euros.

**Export Developments.**

- Jordan passed on 120,000 tons of wheat, optional origin.
- Japan is in for food wheat, 118,000 tons, including 61,985 from the US, 25,790 tons from Canada and 30,653 ton from Australia.
- Turkey seeks 135,000 tons of 12.5% and 13.5% wheat on October 9 for oct 16 and Nov 2 shipment.
- Jordan seeks 120,000 tons of wheat on October 13, optional origin, for Jan -late Feb shipment.
- Ethiopia seeks 400,000 tons of wheat by October 13.
- (new 9/15) Ethiopia seeks about 200,000 tons of milling wheat on October 15.

## **Rice/Other**

- The Philippines seek 300,000 tons of rice, a day after reports they were mulling over ideas to curb imports to prop up domestic prices. The Philippines may halt rice imports for a couple months to help support domestic prices.
- Mauritius seeks 5,500 tons of white rice on October 20 for Dec 15-Mar 15 2021 delivery.
- (Bloomberg) -- U.S. 2020-21 cotton ending stocks seen at 6.79m bales, 411,000 less than USDA's previous est., according to the avg in a Bloomberg survey of nine analysts.
  - U.S. production seen at 16.74m bales vs 17.06m in September
  - Global ending stocks seen 103,000 bales lower at 103.74m

# Foreign Agriculture Market Guidance

As of 6:41 AM

## Day on day change

		7-Oct	6-Oct	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Nov/Jan	771.67	761.33	+10.33
Rape oil EUR/MT	Nov/Jan	782.00	780.00	+2.00

## Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Oct	448.00	436.00	+12.00
Argentina USD/MT	Nov-Dec	442.50	436.00	+6.50
Brazil USD/MT (pellets)	Oct	446.00	436.00	+10.00
Brazil USD/MT	Nov-Dec	446.00	436.00	+10.00

## MALAYSIA PALM OIL

		7-Oct	6-Oct	
Futures MYR/MT	DEC0	2870	2818	+52 \$691
RBD Olien Cash USD/MT	Dec20	\$724.00	\$713.50	+10.50 1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$83	\$85	-\$3

## China Futures (Last - Prv. Settle)

		7-Oct	6-Oct		
Soybeans #1 (DCE) CNY/MT	JAN1	4370	4370	unchanged	0.0%
Soybean Meal	JAN1	3077	3077	unchanged	0.0%
Soybean Oil	JAN1	6776	6776	unchanged	0.0%
China Palm Oil	JAN1	5764	5764	unchanged	0.0%
China Futures Crush Margin					
USD/BU	JAN1	-1.30	-1.30	unchanged	
CNY/MT	JAN1	-704.11	-704.11	unchanged	
Corn (DCE) CNY/MT	JAN1	2466	2466	unchanged	0.0%
Wheat (ZCE) CNY/MT	JAN1	2609	2609	unchanged	0.0%

## China Cash

Cash Soybean Crush USD/BU	Spot	\$0.90	\$0.90	unchanged
Average Cash Wheat USD/BU		\$9.54	\$9.54	unchanged
Average Cash Corn USD/BU		\$8.80	\$8.80	unchanged
Corn North USD/BU	Spot	\$8.31	\$8.31	unchanged
Corn South USD/BU	Spot	\$9.22	\$9.22	unchanged
Reuters Imported Corn South USD/BU	Spot	\$5.75	\$5.75	unchanged

## Matif Wheat (Liffe)

		\$/ton	\$234.40	\$232.32	
Matif EUR/MT morning over morning	MAR1		199.25	197.00	+2.25
Matif wheat from prev. settle day before	MAR1		199.00	196.75	+2.25

## Baltic Dry Index

	Spot	2097	2071	+26
		6-Oct	5-Oct	

## Exchange Rates

EU	Euro/\$	1.1764	1.1793	-0.0029
MYR	Ringgit/\$	4.1550	4.1510	+0.0040
CNY	RMB/\$	6.7898	6.7898	unchanged

## Currency adjusted to the CME pit close

In cents/bu	7-Oct
oils in points and meal in USD/short ton	
Rot soy oil	-5
Rot rape oil	-50

Rot meal	Oct
	-0.72
Rot meal	Nov-Dec
	-0.97

Malaysian Fut	+3
Malaysian Cash	-3

China soy #1	Holiday
China meal	Holiday
China oil	Holiday

Dalian corn	Holiday
Zhengzhou wheat	Holiday

**ALL OILS**  
Average lead  
**-18**  
**ALL MEAL**  
Average lead  
**-\$0.85**

## CME electronic close change

SX20	+22.50	SMV20	+10.70	BOV20	+48	CZ20	+5.50
SF21	+20.50	SMZ20	+9.50	BOZ20	+53	CH21	+5.00
SH21	+17.00	SMF21	+7.40	BOF21	+49	CN21	+4.50
SK21	+12.25	SMH21	+5.80	BOH21	+45	WZ20	+8.50
SN21	+9.00	SMK21	+4.60	BOK21	+40	WH21	+8.00
SU21	+7.00	SMN21	+3.60	BON21	+33	WK21	+8.00
						WN21	+7.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/6/2020	109	0	0	0	361	0	15	0	1	0	1,907	0	250	0	0	0	135	0
10/5/2020	109	0	0	0	361	0	15	14	1	0	1,907	0	250	0	0	0	135	0
10/2/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	250	(18)	0	0	135	0
10/1/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	268	(32)	0	0	135	0
9/30/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/29/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/28/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/25/2020	109	0	0	0	361	150	1	0	1	0	1,907	0	300	0	0	0	135	0
9/24/2020	109	0	0	0	211	(11)	1	0	1	0	1,907	0	300	0	0	0	135	0
9/23/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/22/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/21/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/18/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/17/2020	109	0	0	0	222	(55)	1	0	1	0	1,907	(8)	300	0	0	0	135	0
9/16/2020	109	(15)	0	0	277	0	1	0	1	(11)	1,915	(20)	300	0	0	(4)	135	(6)
9/15/2020	124	(6)	0	0	277	0	1	0	12	(1)	1,935	(194)	300	0	4	1	141	(6)
9/14/2020	130	35	0	0	277	57	1	0	13	11	2,129	(174)	300	(3)	3	3	147	0
9/11/2020	95	0	0	0	220	0	1	0	2	0	2,303	(1)	303	0	0	0	147	0
9/10/2020	95	0	0	0	220	0	1	0	2	(21)	2,304	(127)	303	(9)	0	0	147	0
9/9/2020	95	0	0	0	220	0	1	(4)	23	0	2,431	0	312	(37)	0	0	147	0
9/8/2020	95	0	0	0	220	0	5	(11)	23	0	2,431	0	349	(34)	0	0	147	0
9/4/2020	95	0	0	0	220	0	16	0	23	0	2,431	0	383	(25)	0	0	147	0
9/3/2020	95	0	0	0	220	220	16	0	23	0	2,431	(50)	408	(103)	0	0	147	0
9/2/2020	95	0	0	0	0	0	16	0	23	0	2,481	0	511	0	0	0	147	50
9/1/2020	95	0	0	0	0	0	16	0	23	0	2,481	(100)	511	0	0	0	97	50
8/31/2020	95	0	0	0	0	0	16	0	23	0	2,581	0	511	0	0	0	47	0
8/28/2020	95	0	0	0	0	0	16	0	23	0	2,581	(51)	511	0	0	0	47	0
8/27/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/26/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/25/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/24/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/21/2020	95	0	0	0	0	0	16	0	23	0	2,632	51	511	0	0	0	47	0
8/20/2020	95	0	0	0	0	0	16	0	23	0	2,581	(25)	511	0	0	0	47	0
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0

## CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/06/2020 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 10/06/2020  
RUN TIME: 08:13:40PM

CONTRACT: OCTOBER 2020 SOYBEAN MEAL FUTURES  
SETTLEMENT: 354.300000000 USD  
NEXT AVAILABLE DATE: 09/24/2020  
INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME	ISSUED	STOPPED
<hr/>		
TOTAL:	0	0
MONTH TO DATE:		76

CONTRACT: OCTOBER 2020 SOYBEAN OIL FUTURES  
SETTLEMENT: 33.290000000 USD  
NEXT AVAILABLE DATE: 09/23/2020  
INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME	ISSUED	STOPPED
<hr/>		
TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: OCTOBER 2020 ETHANOL FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME	ISSUED	STOPPED
<hr/>		
TOTAL:	0	0
MONTH TO DATE:		15

&lt;&lt;&lt; End of Report &gt;&gt;&gt;

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/1/2020			9/24/2020 Last Week			10/3/2019 Year Ago		
<b>Beans</b>	20/21	1500-2000		20/21	2,591.2		19/20	2,092.5	
							n/c	3.0	
					Sales to China 1,328.7			Sales to China 1,177.7	
<b>Meal</b>		Shipped			Shipped			Shipped	
	19/20	-50 to +25	125-225	19/20	13.6	135.8	18/19	364.7	77.1
	n/c	300-500		n/c	523.1		n/c	0.0	
<b>Oil</b>		Shipped			Shipped			Shipped	
	19/20	0-5	10-20	19/20	6.3	31.0	18/19	1.2	4.5
	n/c	0-10		n/c	0.6		n/c	0.0	
<b>Corn</b>					Sales to China (8.6)			Sales to China 0.0	
	20/21	700-1200		20/21	2,027.1		19/20	284.5	
							n/c	0.0	
<b>Wheat</b>					Sales to China 149.9			Sales to China (0.7)	
	20/21	350-550		20/21	506.3		19/20	521.9	
							n/c	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

# Disclaimer

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