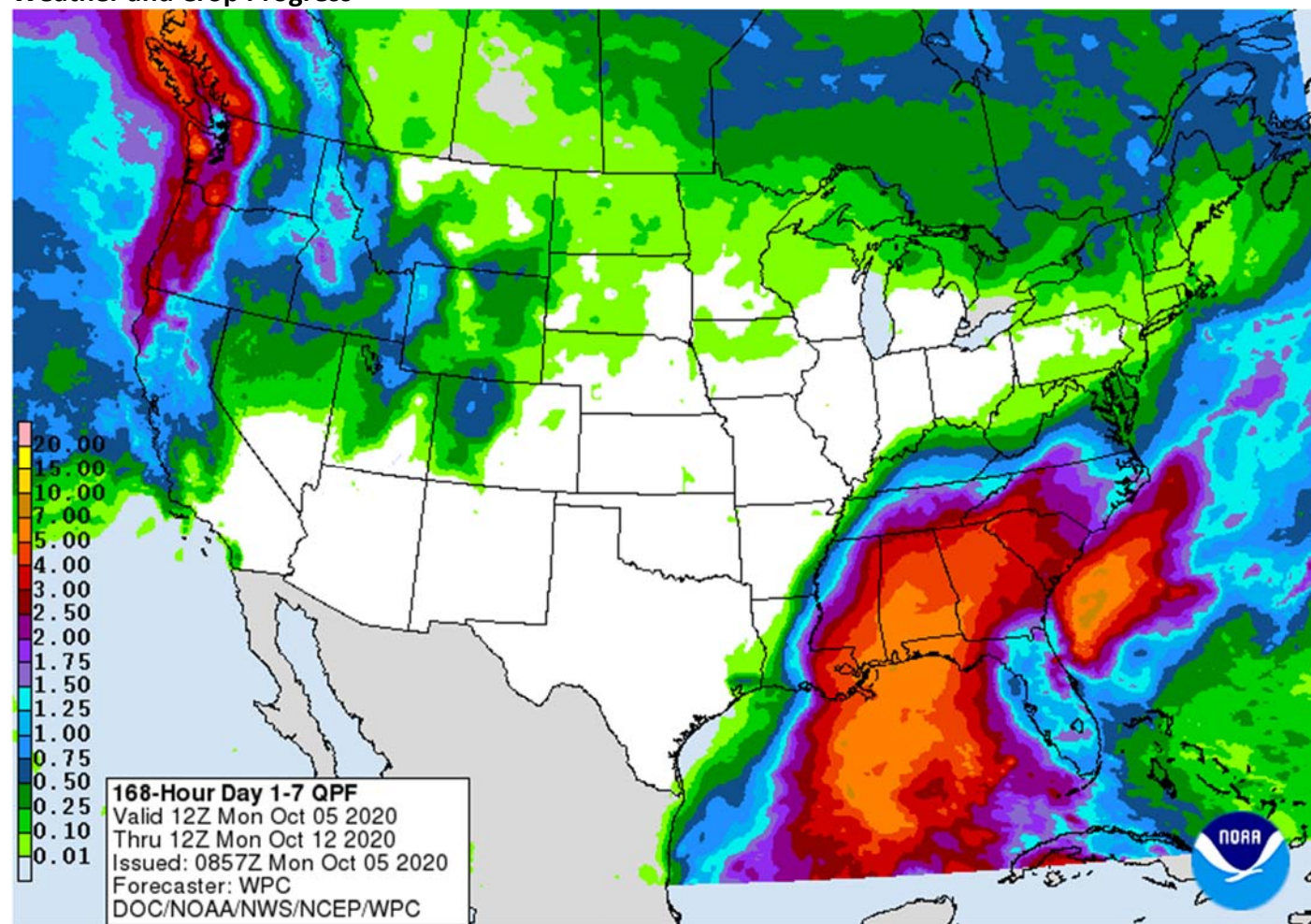




Morning.

USDA reported 160,020 tons of corn to Mexico. Traders are mulling over the data due out this week. Wildcard is what will USDA report for soybean and corn production at the end of this week, which could trump the recent rally post stocks report. With China on holiday, news is steady. SA weather turned slightly unfavorable and more rain is needed for Argentina.

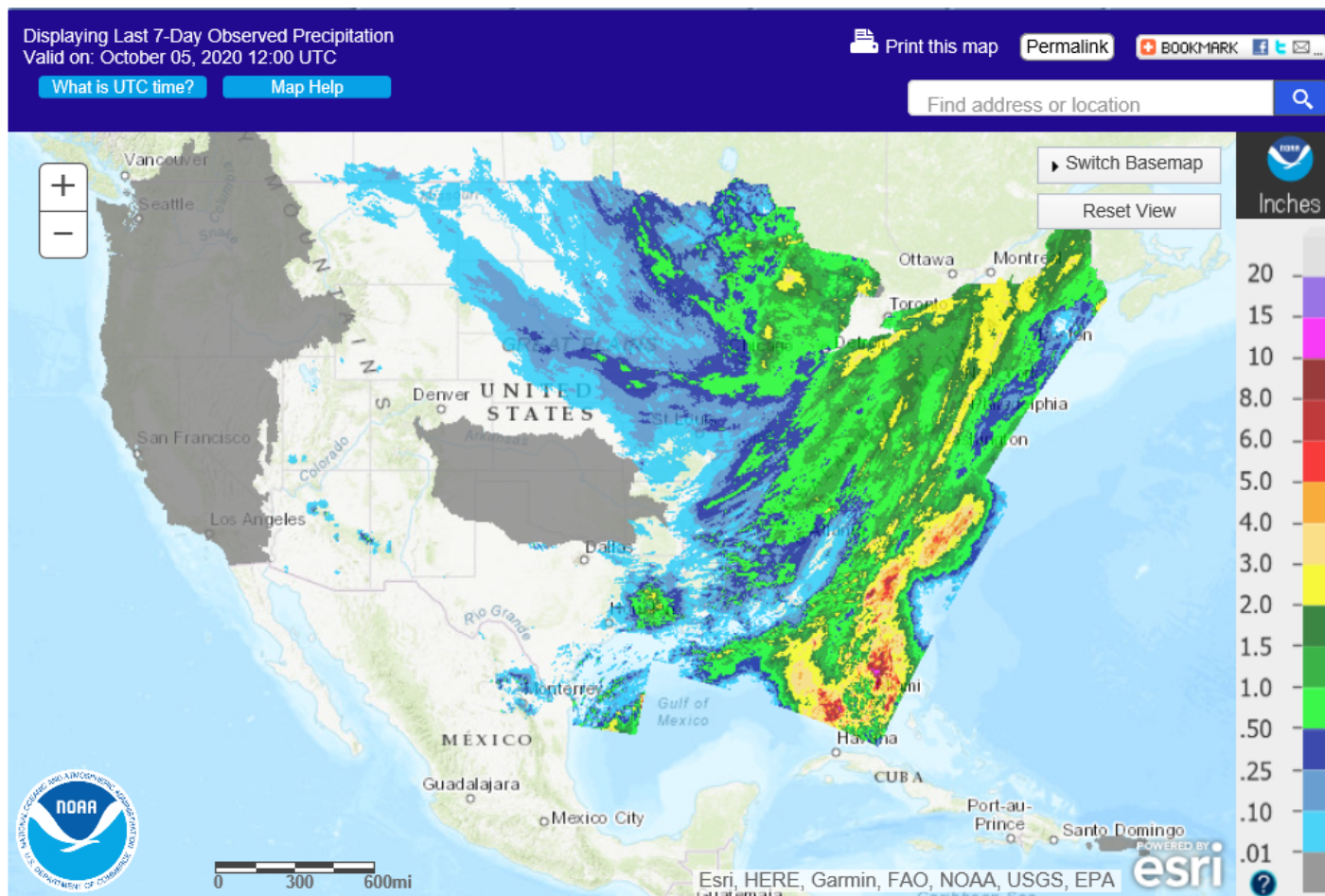
Weather and Crop Progress



Terry Reilly Grain Research

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USDA Crop Progress Estimates

As of: 10/4/2020

Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Conditions	61	61	56	66	0
Soybean Conditions	64	64	53	64	0

	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Harvested	27	15	14	24	12
Soybeans Harvested	36	20	12	28	16
Winter Wheat Planted	51	35	48	47	16

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

WEATHER ISSUES OF THE DAY

- Russia's Southern Region remains too dry and no relief is likely for two weeks
- Kazakhstan remains too dry and no relief is expected for two weeks
- U.S. hard red winter wheat areas will be hot and dry this week and may cool down this weekend into next week, but western areas are unlikely to get much rain
- Northwestern U.S. Plains remain quite dry and winter crops are not establishing well

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- No change in Argentina dryness is expected from central and northern Cordoba and parts of central Santa Fe to northwestern parts of the nation maintaining worry over winter and spring crops
- Brazil heat and dryness will last through Friday and then some relief is expected during the weekend and especially next week in center west and center south crop areas
- Western Australia is still too dry, although some showers will occur in the far south part of the state late Wednesday into Thursday
- Queensland, Australia still needs significant rain for summer crop planting
- Tropical Storm Gamma will move into the northwestern coast of Yucatan Peninsula during mid-week and will likely dissipate there
 - Heavy rain is expected to cause some flooding, but not much crop of world interest comes from the region
- Tropical Storm Delta formed between Jamaica and the Cayman Islands this morning and will move across western Cuba late Tuesday or early Wednesday, become a hurricane in the central Gulf of Mexico later this week and then move inland through southeastern Louisiana Friday
 - The system was expected to become a Category Two hurricane by the time it approaches the Louisiana coast
 - The storm will move through Alabama and Mississippi and impact parts of Tennessee, Virginia and North Carolina during the weekend
- China will experience less rain this week; including the water logged northeast
- Central India will trend wetter again next week after this week's grain is greatest in the south and far eastern states
- South Africa weather is slowly improving with rain in the south and east
- Southeastern Canada and the U.S. Great Lakes region will continue wetter biased for several more days and then get a brief break from rain

WEATHER TO WATCH IN MORE DETAIL

- U.S. harvest weather will remain good for the coming week in the Midwest and Great Plains
 - Southeastern states harvesting will advance well through mid-week, but could deteriorate with the onset of tropical moisture during the end of this week and the weekend
 - Lower and eastern portions of the Delta, Alabama and the remainder of Mississippi as well as eastern Louisiana will be impacted by Tropical Storm Delta eventually
 - The storm will damage some additional cotton in Alabama and parts of Mississippi and could negatively impact eastern sugarcane in Louisiana
 - Flooding will be widespread from southeastern Louisiana into northern Alabama and southern Tennessee
 - Frontal system will bring rain to the Pacific Northwest this weekend and across the Great Plains Sunday into early next week and in the heart of the Midwest during early to mid-week next week.
 - Rain totals in the eastern Midwest will range from 0.25 to 0.75 inch with a few totals to 1.00 inch
 - Rain totals in hard red winter wheat areas will be 0.20 to 0.75 inch in the east while many areas in the high Plains region will be dry.
 - Moisture totals in the eastern Dakotas, Minnesota and the western Corn Belt will range from 0.30 to 0.80 inch with a few totals of 1.00 to 2.00 inches; wettest in the upper Midwest
 - Rainfall in the Pacific Northwest will be less than 0.50 inch in key crop areas while much greater precipitation occurs in western Washington State and in the northern Rocky Mountain region
 - Second frontal system will pass through the northern Plains and Midwest mid- to late-week next week
 - Moisture totals will vary from 0.10 to 0.60 inch in the Great Lakes region and eastern Midwest while limited rain occurs in the Great Plains and Delta
 - Temperatures will turn much colder behind the event

- U.S. temperatures will trend warmer this week until the weekend frontal system arrives
 - Highs in the Midwest will rise to the 70s and lower 80s Tuesday into Wednesday
 - Slight cooling will occur during the latter part of the week with greater cooling early next week after unusually warm conditions occur briefly during the weekend
 - High temperatures in the Plains will be in the 70s and 80s during much of this week with a few 60s briefly Monday, Wednesday and Thursday
 - Extremes over 90 will occur daily in the southern half of the Plains during much of this week
 - Cooling is expected in the Pacific Northwest late this week after very warm conditions occur early to mid-week
 - No threatening cold nighttime temperatures are expected
- Russia's Southern Region is still advertised to be mostly dry for the next ten days, but some showers will be possible October 15-22; confidence is very low
 - Most of the region was dry during the weekend and very little precipitation was expected in the next week to ten days
- Ukraine and portions of southeastern Europe will receive waves of rain later this week through most of next week
 - Sufficient rain will fall to relieve some of the driest areas from dryness
 - Rainfall of 0.75 to 2.50 inches and local totals over 4.00 inches may occur by the end of next week
 - Temperatures will be warmer than usual in much of the forecast period
- Europe will continue to experience waves of rain over the next two weeks, but the intensity in western areas will be much less than that of this past weekend
 - Spain, Portugal, Bulgaria and southeastern Romania will be driest with some areas in the Iberian Peninsula staying dry
 - Temperatures in western Europe will be near normal while those in the east are warmer than usual
- Europe weekend rainfall was moderate to heavy in the U.K., western and southern France and northern Italy where rain totals varied from 1.00 to 3.00 inches and locally more
 - More than 5.00 inches of rain fell in northeastern Italy
 - Much of eastern Europe was dry
 - Temperatures were mild to cool in the west and warm east
- Western CIS weather during the weekend was largely dry with frost and freezes scattering across western and central Russia and northern Kazakhstan
 - The freezes were non-threatening
- Australia is not expecting any surprises relative to Friday's or Sunday's forecast through the coming week
 - Dry weather is expected in much of Western Australia and in the majority of interior Queensland and some locations in northeastern New South Wales
 - Some showers will occur in southwestern parts of Western Australia briefly late Wednesday and Thursday
 - Rain will fall from eastern South Australia through Victoria and western and southern portions of New South Wales where moisture totals will vary from 0.75 to 1.50 inches and a few totals over 3.00 inches
 - Victoria will be wettest
 - Temperatures will be seasonable
- Australia's weekend precipitation was minimal in key crop areas and temperatures were warm
 - Highest weekend afternoon temperatures were in the 80s and a few lower 90s Fahrenheit in Queensland, New South Wales and South Australia while cooler with highs in the 60s and 70s in Western Australia
 - Some frost may have occurred in southwestern most Western Australia as low temperatures slipped into the 30s and lower 40s Fahrenheit, but no permanent crop damage resulted

- China's Yangtze River Basin reported excessive rainfall during the Friday through Sunday morning period with 3.25 to more than 9.00 inches from eastern Sichuan through Hubei to Jiangsu
 - 11.14 inches of rain occurred in eastern Hubei
 - Dry weather occurred in the Yellow River Basin and North China Plain as well as the southeastern coastal areas
 - Showers occurred in the Northeast Provinces, but rainfall was not more than 0.25 inch through dawn Friday
 - Temperatures were very warm to hot in the southeastern provinces while frost and freezes occurred in most of central and western Inner Mongolia
- China weather will improve this week with more limited rainfall in the Northeastern Provinces, Yellow River Basin, North China Plain, east-central provinces and southeastern crop areas
 - Totally dry weather is not expected, but rain amounts will be light and infrequent enough to allowing summer crops to mature and for some harvesting and planting to take place
 - Next week's weather will trend wetter in the south of China and in some east-central and northeastern areas, but not in the Yellow River Basin or North China Plain
 - Temperatures will be seasonable this week with a slight warmer bias in the northeast and slight cooler bias in the southeast
- India rain during the weekend was greatest in eastern parts of the nation and along the central west coast and temperatures were warm to hot in the northwest and more seasonable elsewhere
- India will experience frequent rain in the east and south over the next week with central areas trending wetter again next week as well
 - Some crop maturation and harvest disruption is expected
 - Northern India will continue to be mostly dry favoring summer crop maturation and harvest progress and some winter crop planting
- Brazil rainfall during the weekend occurred from eastern Parana through Rio Grande do Sul into northeastern Santa Fe Argentina with rainfall varying from 0.25 to 1.25 inches; some data from South America was missing during the weekend
 - Argentina temperatures were mild to warm and Brazil continued hot in many areas except the far south
 - Extreme highs in center west and center south Brazil ranged from 100 to 108 degrees Fahrenheit with an extreme of 110 in Paraguay
- Brazil weather will be dry biased in center west and center south crop areas through Saturday
 - Scattered showers develop Sunday and continue daily through most of next week
 - Daily rainfall will vary from 0.20 to 0.75 inch with a few 1.00 to 2.00-inch totals
 - The greatest rain is expected in Minas Gerais, southern Espirito Santo, Rio de Janeiro and areas south into northeastern Parana
 - A few locations in Mato Grosso could also receive a few daily rain totals over 1.00 inch
 - Improved soil moisture should support at least some improved topsoil moisture for better soybean and corn planting
 - Some improved coffee flowering and pollinating conditions will also occur
 - Citrus will flower additionally
 - Sugarcane development will become more aggressive as topsoil moisture improves
- Argentina rainfall is expected to be limited over the coming week to ten days with rain most likely in Buenos Aires early and late this week and again early next week
 - Crop moisture stress will continue in the driest areas of Cordoba, Santa Fe, Santiago del Estero, western Chaco and areas northwest to Salta
- South America temperatures will be very warm to hot in center west and center south Brazil this week and then cooler next week
 - Argentina temperatures will be seasonable during both weeks

- Southeast Asia rainfall during the weekend and that which is expected over the next ten days has been and will be erratic, but all areas will be impacted multiple times in the next two weeks supporting most crop needs
- Ontario and Quebec, Canada reported additional rain during the weekend maintaining wet field conditions
 - Drying is needed to promote summer crop maturation and harvest progress and to support wheat planting and establishment
- Southeastern Canada will experience additional rain early this week and then may experience a full week of net drying; temperatures will be seasonable
- Mexico precipitation will be most significant in the far south of the nation over the coming week to ten days
- Central America will be wetter biased over the next ten days to two weeks further easing long term dryness and possibly delaying early season crop maturation.
- South Africa weekend weather brought showers to the south and east parts of the nation while dry weather occurred in many other areas
 - Temperatures were seasonable
- Additional rain will impact southern and western South Africa over the coming week
 - The precipitation will begin to improve topsoil moisture for spring planting and winter crop reproduction, but greater rain will still be needed
- West-central Africa will experience waves of rain through the next ten days favoring coffee, cocoa, sugarcane, rice and other crops
- East-central Africa rain will be erratic and light over the next couple of weeks, but most of Uganda, southwestern Kenya and portions of Ethiopia will be impacted while Tanzania is mostly dry
- Philippines rain will be widespread over the next ten days to two weeks maintaining a favorable outlook for crops
- New Zealand temperatures will be near to below average over the next seven days while precipitation is lighter than usual with the greatest amounts likely along the lower west coast of South Island
- Southern Oscillation Index was +9.90 today and it will stay significantly positive through the coming week

Source: World Weather Inc.

Bloomberg Ag Calendar

MONDAY, Oct. 5:

- USDA weekly corn, soybean, wheat export inspections, 11am
- U.S. crop conditions, harvesting progress for soybeans, corn, cotton, 4pm
- EU weekly grain, oilseed import and export data
- U.K. wheat and barley production estimates
- Ivory Coast cocoa arrivals
- Malaysia Oct. 1-5 palm oil export data
- ANZ Commodity Price
- HOLIDAY: China, some states of Australia

TUESDAY, Oct. 6:

- Purdue Agriculture Sentiment
- New Zealand global dairy trade auction
- HOLIDAY: China

WEDNESDAY, Oct. 7:

- EIA U.S. weekly ethanol inventories, production, 10:30am
- HOLIDAY: China

THURSDAY, Oct. 8:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- UN FAO World Food Price Index
- India SEA-Globoil webinar with Dorab Mistry, Thomas Mielke and James Fry
- Brazil's Conab releases first report on 2020-21 planted area, output and yield of soy and corn

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- Port of Rouen data on French grain exports
- EARNINGS: Suedzucker, Agrana
- HOLIDAY: China

FRIDAY, Oct. 9:

- USDA's WASDE report with world supply/demand crops update, stockpiles noon
- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's CNGOIC to publish monthly soy and corn reports
- China agriculture ministry (CASDE) to release its monthly data on supply and demand
- FranceAgriMer weekly update on crop conditions
- Brazil Unica cane crush, sugar production (tentative)
- HOLIDAY: Korea

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Current	Reg.	Reg. Change
Soybeans	NA	1	0
Soybean Meal	0	250	(18)
Soybean Oil	0	1,907	0
Corn	NA	361	0
Oats	NA	0	0
Chi. Wheat	NA	109	0
KC Wheat	NA	135	0
Rice	NA	0	0
Ethanol	0	1	0
MN Wheat	NA		

Registrations

Soybean Meal

			Pre		Change
BUNGE NORTH AM MORRISTOWN,	0	10/02/2020	18	10/01/2020	(18)

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 20	392,026	(328)	1,005,794	13,162
Soy Oil	BOv1	Dec 20	196,130	3,709	473,747	2,444
Soy Meal	SMv1	Dec 20	188,960	2,176	448,385	5,172
Corn	Cv1	Dec 20	791,078	(740)	1,543,655	18,478
Oats	Oc1	Dec 20	4,532	(17)	5,156	(3)
CHI Wheat	Wv1	Dec 20	209,268	206	394,290	3,958
KC Wheat	KWv1	Dec 20	120,713	472	228,167	3,057
Rice	RRc2	Jan 21	855	33	9,777	85
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	123,583	(1,651)	295,052	(7,080)
Lean Hogs	LHc2	Dec 17	96,004	619	230,665	1,427

*Previous day preliminary data as of 10/5/2020

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CX 365P	5,927	6,661	- 1,606
CZ 350P	5,360	21,394	- 1,752
CN 410C	4,156	4,910	+ 2,898
CZ 380P	4,084	14,036	+ 2,139
CU 400C	4,016	2,942	- 2,080
BOX 325C	3,647	2,704	+ 2,467
CZ 400C	3,204	46,636	+ 431
CX 380C	2,817	9,649	- 286
BOX 335C	2,745	2,394	- 2,478
SX 1000P	2,723	11,962	- 85
CX 385C	2,543	5,598	+ 1,406
CZ 360P	2,497	24,619	- 540
SX 980P	2,492	7,642	- 221
SF 1100C	2,093	7,140	+ 1,027
CZ 380C	1,994	22,864	+ 252

*Previous day preliminary data as of 10/5/2020

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	17 to 24	20.7	18.4
CORN	27 to 35	31.8	34.6
SOYBEANS	39 to 50	44.5	39.7

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	450 to 650	563.4	500.5
CORN	675 to 900	806.6	879.1
SOYBEANS	1,050 to 1,350	1,211.7	1080.3

Source: USDA & FI

USDA inspections estimates via Reuters

Wheat 400000-650000
 Corn 650000-1100000
 Soybeans 1050000-1550000

Macros

US Markit Services PMI Sep F: 54.6 (est 54.6; prev 54.6)
 - Markit Composite PMI Sep F: 54.3 (prev 54.4)

Corn.

- CBOT corn was mixed, now slightly higher, as of mid-morning on lack of direction.
- USDA reported 160,020 tons of corn to Mexico but that is seen as routine.
- Corn OI was up 18,478 on Friday.
- USD was 41 lower as of 9:30 am CT and that is supportive for exports.
- French corn crop ratings, delayed in reporting, were 58% as of Sep 28, unchanged from previous week (same as year ago). 32 percent of the crop had been harvested.
- Germany ASF: 3 new cases; 49 cases since September 10

USDA Attaché on Brazil Grain & Feed

https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Grain%20and%20Feed%20Update_Brazil_Brazil_09-27-2020

Corn Export Developments

- Syria seeks 50,000 tons of soybean meal and 50,000 tons of corn on October 26 for delivery within four months of contract.

MEAT PRODUCTION - The USDA's Agricultural Marketing Service estimated US slaughter and production of meat under Federal Inspection at the end of the following weeks (production in millions of pounds, slaughter in thousand head, with revisions highlighted):

<u>SLAUGHTER</u>	<u>10/03/20</u>	<u>09/26/20</u>	<u>10/05/19</u>	<u>Pct Yr/Yr</u>
Cattle	665	651	645	3
Calves	8	8	12	-33
Hogs	2,603	2,601	2,660	-2
Lamb/Sheep	33	31	38	-13
<u>MEAT PRODUCTION</u>				
Beef	558.1	546.6	528.1	6
Calf/Veal	1.2	1.2	1.5	-20
Pork	549.2	547.1	560.9	-2
Lamb/Mutton	2.0	1.9	2.4	-17

Source: Trade News Service

Soybean complex.

- The soybean complex was mixed as of mid-morning on technical reversal in product spreads. The lower USD is minimizing losses in soybeans as US harvest pressure continues to weigh on soybeans.
- CBOT soybean OI was up 13,162 on Friday.
- Argentina soybean registrations were running at 7.911 million tons as of Sep 23 vs. 9.684 million previous period (April-March). Cumulative shipments were 6.316 million tons, down from 8.839 million for comparable period 2019-20.
- Offshore values this morning were leading CBOT soybean oil 79 higher and meal \$2.70 higher.
- Rotterdam soybean oil values were down about 17 euros, rapeseed oil 12 higher in the benchmark positions, and Rotterdam meal mostly 6-9 euros higher from this time previous session.
- Malaysian palm oil – cash unchanged and futures were up 13 points to 2721 MYR.

Oilseeds Export Developments

- Egypt's GASC seeks 30,000 tons of soybean oil and 10,000 tons of sunflower oil for Nov 25-Dec 15 arrival on Tuesday.
- Syria seeks 50,000 tons of soybean meal and 50,000 tons of corn on October 26 for delivery within four months of contract.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Sep 2020 poll	Range	Aug-20	Jul-20	Sep-19
Output	1,953,350	1,830,000-2,011,999	1,862,962	1,807,397	1,842,433
Stocks	1,720,666	1,659,960-1,800,000	1,699,106	1,698,036	2,448,272
Exports	1,679,500	1,581,000-1,739,788	1,581,612	1,783,284	1,409,945
Imports	37,500	0-65,000	32,311	52,691	71,112

Source: Reuters and FI

Wheat

- US wheat futures are higher on appreciating Black Sea wheat prices and unfavorable weather delaying plantings across Ukraine and parts of Russia.

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- APK-Inform: Ukraine milling wheat +\$3.00 to \$236-\$240/ton 12.5% milling wheat fob.
- IKAR: Russian wheat production for 2020 83 MMT vs. 82.8 MMT previous. Grain crop 129.7 MMT vs. 129.5 MMT previous.
- IKAR: Russian wheat 12.5% \$237/ton fob, up \$4.00 previous week.
- Ukraine grain exports fell 14.9% from same period year ago to 12.3 million tons. 8.7 million tons of wheat - around 50% of the volume permitted for exports this season - 2.9 million tons of barley, and 678,000 tons of corn. (Reuters)
- Paris (Matif) December wheat was up 1.00 at 197.75 euros.

Export Developments.

- Pakistan saw offers for 300,000 tons of wheat. It may have closed at \$278.50/ton c&f.
- Tunisia seeks 67,000 tons of milling wheat on October 6 for late Oct and Nov 25 shipment.
- Jordan issued a new import tender for 120,000 tons of wheat on October 13, optional origin, for Jan - late Feb shipment.
- Jordan issued an import tender for 120,000 tons of wheat on October 7, optional origin.
- Turkey seeks 135,000 tons of 12.5% and 13.5% wheat on October 9 for oct 16 and Nov 2 shipment.
- Ethiopia seeks 400,000 tons of wheat by October 13.
- (new 9/15) Ethiopia seeks about 200,000 tons of milling wheat on October 15.

Rice/Other

- Mauritius seeks 5,500 tons of white rice on October 20 for Dec 15-Mar 15 2021 delivery.
- Results awaited: Syria is in for 39,400 tons of white rice on September 30.



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/2/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	250	(18)	0	0	135	0
10/1/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	268	(32)	0	0	135	0
9/30/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/29/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/28/2020	109	0	0	0	361	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/25/2020	109	0	0	0	361	150	1	0	1	0	1,907	0	300	0	0	0	135	0
9/24/2020	109	0	0	0	211	(11)	1	0	1	0	1,907	0	300	0	0	0	135	0
9/23/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/22/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/21/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/18/2020	109	0	0	0	222	0	1	0	1	0	1,907	0	300	0	0	0	135	0
9/17/2020	109	0	0	0	222	(55)	1	0	1	0	1,907	(8)	300	0	0	0	135	0
9/16/2020	109	(15)	0	0	277	0	1	0	1	(11)	1,915	(20)	300	0	0	(4)	135	(6)
9/15/2020	124	(6)	0	0	277	0	1	0	12	(1)	1,935	(194)	300	0	4	1	141	(6)
9/14/2020	130	35	0	0	277	57	1	0	13	11	2,129	(174)	300	(3)	3	3	147	0
9/11/2020	95	0	0	0	220	0	1	0	2	0	2,303	(1)	303	0	0	0	147	0
9/10/2020	95	0	0	0	220	0	1	0	2	(21)	2,304	(127)	303	(9)	0	0	147	0
9/9/2020	95	0	0	0	220	0	1	(4)	23	0	2,431	0	312	(37)	0	0	147	0
9/8/2020	95	0	0	0	220	0	5	(11)	23	0	2,431	0	349	(34)	0	0	147	0
9/4/2020	95	0	0	0	220	0	16	0	23	0	2,431	0	383	(25)	0	0	147	0
9/3/2020	95	0	0	0	220	220	16	0	23	0	2,431	(50)	408	(103)	0	0	147	0
9/2/2020	95	0	0	0	0	0	16	0	23	0	2,481	0	511	0	0	0	147	50
9/1/2020	95	0	0	0	0	0	16	0	23	0	2,481	(100)	511	0	0	0	97	50
8/31/2020	95	0	0	0	0	0	16	0	23	0	2,581	0	511	0	0	0	47	0
8/28/2020	95	0	0	0	0	0	16	0	23	0	2,581	(51)	511	0	0	0	47	0
8/27/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/26/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/25/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/24/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/21/2020	95	0	0	0	0	0	16	0	23	0	2,632	51	511	0	0	0	47	0
8/20/2020	95	0	0	0	0	0	16	0	23	0	2,581	(25)	511	0	0	0	47	0
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/02/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 10/02/2020
RUN TIME: 08:32:21PM

CONTRACT: OCTOBER 2020 SOYBEAN MEAL FUTURES
SETTLEMENT: 349.400000000 USD
NEXT AVAILABLE DATE: 09/22/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				76

CONTRACT: OCTOBER 2020 SOYBEAN OIL FUTURES
SETTLEMENT: 31.940000000 USD
NEXT AVAILABLE DATE: 09/23/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: OCTOBER 2020 ETHANOL FUTURES
SETTLEMENT: 1.390000000 USD
NEXT AVAILABLE DATE: 09/18/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 8:17 AM

Day on day change

		5-Oct	2-Oct	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	741.33	758.33	-17.00
Rape oil EUR/MT	Nov/Jan	780.00	768.00	+12.00

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Oct	441.00	433.00	+8.00
Argentina USD/MT	Nov-Dec	442.00	433.00	+9.00
Brazil USD/MT (pellets)	Oct	439.00	432.00	+7.00
Brazil USD/MT	Nov-Dec	438.00	432.00	+6.00

MALAYSIA PALM OIL

		5-Oct	2-Oct	
Futures MYR/MT	DEC0	2721	2708	+13 \$656
RBD Olien Cash USD/MT	Dec20	\$694.50	\$694.50	unchanged 0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$80	\$75	\$5

China Futures (Last - Prv. Settle)

		5-Oct	2-Oct	
Soybeans #1 (DCE) CNY/MT	JAN1	4370	4370	unchanged 0.0%
Soybean Meal	JAN1	3077	3077	unchanged 0.0%
Soybean Oil	JAN1	6776	6776	unchanged 0.0%
China Palm Oil	JAN1	5764	5764	unchanged 0.0%
China Futures Crush Margin				
USD/BU	JAN1	-1.30	-1.30	unchanged
CNY/MT	JAN1	-704.11	-704.11	unchanged
Corn (DCE) CNY/MT	JAN1	2466	2466	unchanged 0.0%
Wheat (ZCE) CNY/MT	JAN1	2609	2609	unchanged 0.0%

China Cash

Cash Soybean Crush USD/BU	Spot	\$0.90	\$0.90	unchanged
Average Cash Wheat USD/BU		\$9.54	\$9.54	unchanged
Average Cash Corn USD/BU		\$8.80	\$8.80	unchanged
Corn North USD/BU	Spot	\$8.31	\$8.31	unchanged
Corn South USD/BU	Spot	\$9.22	\$9.22	unchanged
Reuters Imported Corn South USD/BU	Spot	\$5.75	\$5.75	unchanged

Matif Wheat (Liffe)

		\$/ton	\$232.10	\$227.66	
Matif EUR/MT morning over morning	MAR1		197.25	194.25	+3.00
Matif wheat from prev. settle day before	MAR1		195.75	196.00	-0.25

Baltic Dry Index

	Spot	2020	1869	+151
		2-Oct	1-Oct	

Exchange Rates

EU	Euro/\$	1.1767	1.1720	+0.0047
MYR	Ringgit/\$	4.1500	4.1620	-0.0120
CNY	RMB/\$	6.7898	6.7898	unchanged

Currency adjusted to the CME pit close

In cents/bu	5-Oct
oils in points and meal in USD/short ton	
Rot soy oil	-1
Rot rape oil	+154

Rot meal	Oct
	\$2.40
Rot meal	Nov-Dec
	\$3.00

Malaysian Fut	+96
Malaysian Cash	+74

China soy #1	Holiday
China meal	Holiday
China oil	Holiday

Dalian corn	Holiday
Zhengzhou wheat	Holiday

ALL OILS
Average lead
79
ALL MEAL
Average lead
\$2.70

CME electronic close change

SX20	-2.75	SMV20	+4.40	BOV20	-71	CZ20	-3.00
SF21	-2.50	SMZ20	+4.00	BOZ20	-76	CH21	-2.75
SH21	-2.25	SMF21	+3.60	BOF21	-74	CN21	-2.50
SK21	-1.75	SMH21	+3.50	BOH21	-72	WZ20	+3.00
SN21	-1.50	SMK21	+3.80	BOK21	-69	WH21	+3.00
SU21	-0.75	SMN21	+3.70	BON21	-68	WK21	+3.25
						WN21	+4.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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