



Morning.

USDA reported additional corn and soybean sales this morning. Agriculture markets were higher at the electronic pause on follow through buying. Fundamental news was light. USD was down 31 points earlier and WTI crude oil down about \$0.30. We heard China bought at least 4 cargoes of US Gulf soybeans since Friday and at least 3 cargoes out of the PNW. Palm oil was very strong on Monday, up 3 percent, on renewed fund buying. Saudi Arabia bought wheat, Jordan seeks wheat and Taiwan is in for corn. US crop conditions are expected to be unchanged to little changed when reported this afternoon. US temperatures will be drier and warmer this week, facilitating harvesting progress. We will get a US national corn harvest progress figure this afternoon.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	48	193	22	40	88
FI Est. Managed Money F&O	57	196	23	42	87

Prices as 9/14/20 8:07 AM

CBOT Soybeans				Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
SEP0	1005.50	0.00	0	SEP0	317.60	(0.80)	4	SEP0	33.74	0.00	0				
NOV0	999.75	3.75	38690	OCT0	319.60	(0.30)	2135	OCT0	34.13	0.52	2099				
JAN1	1003.25	4.00	8303	DEC0	324.20	(0.40)	11662	DEC0	34.21	0.50	19522				
MAR1	1001.75	5.00	6267	JAN1	325.70	(0.30)	3073	JAN1	34.31	0.50	2120				
MAY1	1000.25	5.00	4252	MAR1	325.60	(0.10)	1766	MAR1	34.44	0.47	1727				
JUL1	1000.25	5.50	3213	MAY1	324.10	0.00	2412	MAY1	34.55	0.44	1535				
CBOT Corn				Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
SEP0	366.00	1.00	90	SEP0	269.75	0.00	0	SEP0	546.25	12.50	226				
DEC0	370.00	1.50	36169	DEC0	274.50	4.00	142	DEC0	543.00	1.00	9832				
MAR1	379.00	0.75	7066	MAR1	273.00	2.25	4	MAR1	551.50	0.75	1679				
MAY1	385.25	0.75	4190	MAY1	269.75	0.00	0	MAY1	557.50	0.50	847				
JUL1	388.50	0.50	3770	JUL1	269.75	0.00	0	JUL1	558.00	1.00	554				
SEP1	385.00	0.75	718	SEP1	273.75	0.00	0	SEP1	563.25	0.50	138				
CBOT Black Sea Corn FOB (Platts)				OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)				OI	OI Δ				
SEP0	182.75	0.00	0	0		SEP0	220.00		3,333	(200)					
OCT0	184.75	3.00	100	0		OCT0	224.50		972	0					
NOV0	187.00	3.50	2,873	0		NOV0	227.25		250	0					
DEC0	189.00	3.00	740	0		DEC0	228.50		14,839	(677)					
JAN1	190.75	2.75	100	0		JAN1	230.00		900	0					
Soy/Corn Ratio X/Z 2020 2.7020											Source: FI and Reuters				

Terry Reilly Grain Research

Futures International | 190 S. LaSalle St., Suite 410 | Chicago, IL 60603

W: 312.604.1366 | treilly@futures-int.com

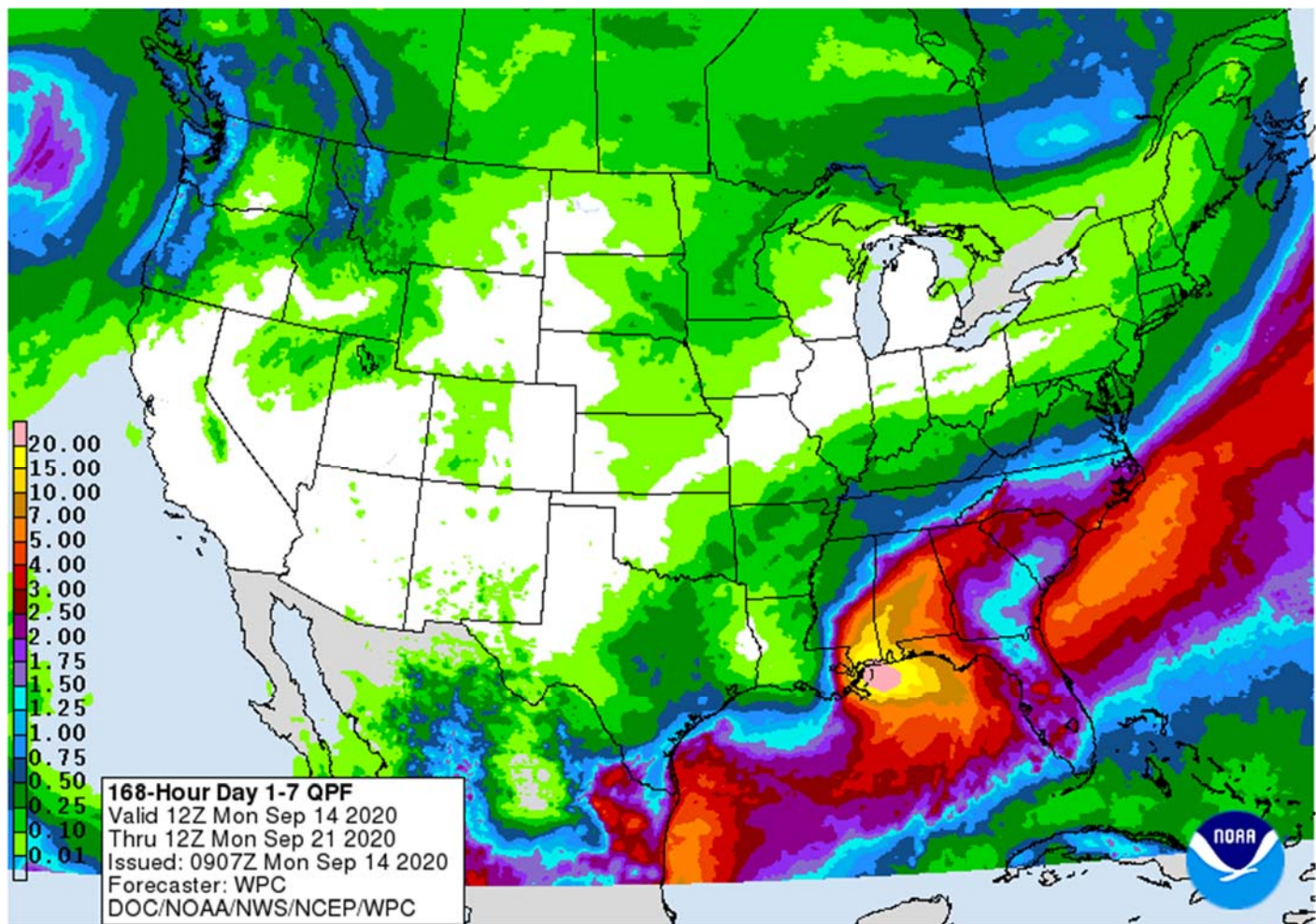
Weather and Crop Progress

USDA Crop Progress Estimates				As of: 9/6/2020	
Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Conditions	61	61	55	65	0
Soybean Conditions	64	65	54	63	-1
	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Harvested	6	NA	3	5	NA
Winter Wheat Planted	12	5	6	8	7
Spring Wheat Harvest	90	82	75	91	8
Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess					

MARKET MOVING WEATHER ISSUES

- Eastern Australia winter and spring crop areas will get rain this week
- Western Australia will continue dry out
- Western Argentina dryness will prevail
- U.S. southeastern crops will be vulnerable to Tropical Storm Sally Tuesday into Friday
- Drought will prevail from Ukraine to Kazakhstan and Russia's Southern Region
- Drought will continue in southeastern Europe
- Brazil may experience a boost in pre-monsoonal showers and thunderstorms in center west and center south crop areas after Sep. 20; the GFS may be a little too aggressive, but scattered showers are expected Sep 20-27
- Western Europe will get some needed rain this weekend into next week
- China's greatest rains will diminish, but alternating periods of rain and sun will continue

Source: World Weather Inc.



Bloomberg Ag Calendar

MONDAY, Sept. 14:

- USDA weekly corn, soybean, wheat export inspections, 11am
- U.S. crop conditions report, 4pm
- Vietnam Customs data on exports of coffee, rice and rubber
- Monthly MARS bulletin on crop conditions in Europe
- Heilongjiang Soy Association holds a summit in Harbin
- EU weekly grain, oilseed import and export data
- Ivory Coast cocoa arrivals
- International Palm Oil Sustainability Conference, Sept 14-22
- HOLIDAYS: Costa Rica, Nicaragua, Venezuela

TUESDAY, Sept. 15:

- Australia's Abares releases quarterly agricultural commodities report
- Malaysia palm oil export data for Sept. 1-15
- France's agriculture ministry to publish crop estimates
- World Agri-Tech Innovation Summit, Sept. 15-16
- New Zealand global dairy trade auction
- HOLIDAYS: El Salvador, Guatemala, Honduras, Nicaragua

WEDNESDAY, Sept. 16:

- EIA U.S. weekly ethanol inventories, production, 10:30am

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- FranceAgriMer supply and demand estimates
- Future Food-Tech conference, Sept. 17-18
- HOLIDAYS: Malaysia, Mexico

THURSDAY, Sept. 17:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- USDA total milk production for August, 3pm
- Port of Rouen data on French grain exports
- Biosev SA 1Q 2021 earnings

FRIDAY, Sept. 18:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans		No apprent commercial stoppers	2	0
Soybean Meal	29	No apprent commercial stoppers	303	0
Soybean Oil	98	CHS issued 98; Bunge stopped 65	2,303	(1)
Corn	0		220	0
Oats	0		0	0
Chi. Wheat	24	No apprent commercial stoppers	95	0
KC Wheat	8	No apprent commercial stoppers	147	0
Rice	0		0	0
Ethanol	0		1	0
MN Wheat	NA			

Registrations

			Pre		Change
Soybeans Oil					
BUNGE NORTH AN DECATUR, IN	799	09/11/2020	800	09/10/2020	(1)

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 20	406,886	7,015	923,150	13,603
Soy Oil	BOv1	Dec 20	187,277	(18)	468,838	3,465
Soy Meal	SMv1	Dec 20	179,894	2,827	455,775	6,467
Corn	Cv1	Dec 20	806,828	11,197	1,439,756	23,478
Oats	Oc1	Sep 20	0	(1)	5,172	21
CHI Wheat	Wv1	Dec 20	217,766	(3,771)	375,541	(1,282)
KC Wheat	KWv1	Dec 20	142,047	(2,476)	231,843	(434)
Rice	RRc2	Nov 20	9,616	(245)	9,996	(210)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	100,320	9,088	290,523	3,759
Lean Hogs	LHc2	Dec 17	88,354	10,406	220,254	2,051

*Previous day preliminary data as of 9/14/2020

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 400C	13,539	47,401	+ 6,662
CZ 340P	13,086	34,161	- 3,996
CZ 350P	11,871	28,232	+ 1,438
CV 370C	9,437	7,485	+ 1,072
CZ 380C	8,616	26,090	- 1,069
CZ 370C	8,421	32,383	+ 2,737
SX 1020C	7,701	15,685	+ 4,324
CV 360P	7,211	5,774	+ 1,223
CV 365P	6,786	4,957	+ 1,900
CV 375C	6,389	5,114	+ 1,905
CV 365C	6,353	10,560	+ 571
CZ 360P	6,307	15,734	+ 1,511
SX 960P	6,221	10,397	+ 1,060
CH 380C	5,898	22,981	+ 2,466
CV 355P	5,631	7,581	+ 2,233

*Previous day preliminary data as of 9/14/2020

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USDA Prevented Plantings

U.S. grain and soy plantings

Prevented plantings

(thousands of acres)

Crop	Sep-20	Aug-20	Sep-19	Aug-19
Corn	6,078	5,375	11414	11211
Soybeans	1,451	1,223	4460	4351
Wheat	1,268	1,195	2215	2209

U.S. plantings including failed acres

Crop	Sep-20	Aug-20	Sep-19	Aug-19
Corn	87,560	81,122	86,820	85,871
Soybeans	81,455	75,906	74,894	74,005
Wheat	45,947	44,075	46,609	46,302

Source: FSA, NASS, FI

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	17 to 25	25.6	20.5
CORN	20 to 31	30.8	33.2
SOYBEANS	29 to 40	47.6	27.2

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	475 to 675	695.7	559.0
CORN	500 to 800	781.8	842.8
SOYBEANS	800 to 1,100	1,295.5	741.4

Source: USDA & FI

CFTC Commitment of Traders

No surprises in the traditional fund position estimates versus actual like what we saw last week in corn. Traders were again adding onto long futures and options managed money long positions in corn and soybeans, along with meal. We see no or little impact on prices per the outcome of this report.

Traditional Daily Estimate of Funds 9/8/20

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	83.7	192.4	35.8	63.2	110.2
Estimated*	72.3	212.0	19.9	53.3	102.7
Difference	11.4	(19.6)	15.9	9.9	7.5

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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Futures International | 190 S. LaSalle St., Suite 410 | Chicago, IL 60603

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TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	22.4	0.4	15.9	8.5	(7.1)	2.9	4.3
Futures & Options Combined	24.9	6.9	18.9	5.1	(8.9)	3.0	4.3

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	15.5	14.1	15.8	3.5	(10.1)	5.9	5.1
Futures & Options Combined	14.8	11.3	16.2	3.7	(9.3)	5.8	5.1

STATSCAN CANADA 2020 STATISTICAL PRODUCTION ESTIMATES BASED ON SATELLITE DATA

- 2020 ALL-WHEAT OUTPUT SEEN 5.6% TO 34.1 MLN TONNES VS 32.3 MLN TONNES IN 2019 – STATSCAN
- 2020 DURUM WHEAT OUTPUT SEEN +23.2% TO 6.1 MLN TONNES VS 5.0 MLN TONNES IN 2019
- 2020 CANOLA OUTPUT SEEN -0.4% TO 19.4 MLN TONNES VS 19.5 MLN TONNES IN 2019
- 2020 BARLEY OUTPUT SEEN -1.2% TO 10.3 MLN TONNES VS 10.4 MLN TONNES IN 2019
- 2020 OATS OUTPUT SEEN +6.5% TO 4.5 MLN TONNES VS 4.2 MLN TONNES IN 2019

Macros

Prices as 9/14/20 8:08 AM

	Month	Price	Change
USD	Index	92.931	(0.402)
EUR/USD	Spot	1.1883	0.004
USD/BRL	Bid	5.3008	(0.018)
BITCOIN	BTCc1	\$10,550	\$210
WTI Crude	OCT0	36.90	(0.430)
Brent	NOV0	39.42	(0.410)
Nat Gas	OCT0	2.365	0.096
DJ Mini	SEP0	27860	248
US 10-Yr	SEP0	139 24/32	- 1/32
Gold	SEP0	1943	5.200

Source: FI and Reuters

Corn.

- CBOT corn traded higher Monday to its highest level since mid-March.
- Japan joined China and South Korea for countries placing a ban on Germany pork imports.
- Ukraine has exported 9.2 million tons of grain so far in the July 2020-June 2021 season compared to 10.3 million tons at the same point during the previous season

Corn Export Developments

- USDA 24-hour announced private exporters reported the following activity:

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Futures International | 190 S. LaSalle St., Suite 410 | Chicago, IL 60603

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- Export sales of 350,000 metric tons of corn for delivery to China during the 2020/2021 marketing year
- Export sales of 106,000 metric tons of corn for delivery to Japan during the 2020/2021 marketing year
- (revision) Program Announcement FAS-ESR-088-20, issued at 9:00 a.m. on August 27, 2020, which announced export sales of 140,000 metric tons of corn for delivery to unknown destinations during the 2020/2021 marketing year has been corrected to reflect a change in destination. The corrected announcement is as follows: Private exporters reported to the U.S. Department of Agriculture export sales of 140,000 metric tons of corn for delivery to China during the 2020/2021 marketing year.
- Taiwan seeks up to 65,000 tons of corn from the US, Brazil, Argentina, and/or South Africa, on Sep 16 for Nov-Dec shipment.

Soybean complex.

- CBOT November soybeans surpassed the \$10 mark overnight, first time in two years. China demand for US soybeans is the main driver.
- Soybean meal was slightly lower on product spreading with SBO 44-50 points higher.
- USD was down 31 points earlier and WTI crude oil down about \$0.30.
- We heard China bought at least 4 cargoes of US Gulf soybeans since Friday and at least 3 cargoes out of the PNW.
- The European Union is looking into renewing tariffs on biodiesel from the U.S. to help EU-based producers counter alleged unfair trade.
- Meanwhile, the Trump Administration is looking into aid for refiners denied exemption on biofuel waivers. Last week the Administration asked the EPA to deny dozens of biofuel waiver requests.
- Offshore values this morning were leading CBOT soybean oil 29 higher and meal \$5.70 lower.
- Rotterdam soybean oil values were about up 19-22 euros, rapeseed oil 12 higher in the benchmark positions, and Rotterdam meal mostly 3-7 euros higher from this time previous session.
- China cash crush margins as of this morning, using our calculation, were 97 cents per bushel and compares to 84 cents a week ago and 96 cents around this time last year.

China Futures (Last - Prv. Settle)

		12-Sep	11-Sep	
Soybeans #1 (DCE) CNY/MT	MAR1	4505	4428	+77 1.7%
Soybean Meal	MAR1	2995	3034	-39 -1.3%
Soybean Oil	MAR1	6856	6774	+82 1.2%
China Palm Oil	FEB1	5938	5848	+90 1.5%
China Futures Crush Margin				
USD/BU	MAR1	-1.65	-1.48	-0.17
CNY/MT	MAR1	-889.90	-796.65	-93.25
Corn (DCE) CNY/MT	MAR1	2441	2383	+58 2.4%
Wheat (ZCE) CNY/MT	MAR1	0	2623	-2,623 -100.0%

- Malaysian palm surged more than 3 percent on Monday after trading down 0.85% all last week. November closed up 82 ringgit, or 2.92%, at 2,893 ringgit (\$698.12) a ton.

MALAYSIA PALM OIL

		12-Sep	11-Sep	
Futures MYR/MT	NOVO	2892	2811	+81 \$698
RBD Olien Cash USD/MT	Nov20	\$725.50	\$700.50	+25.00 3.6%
US Gulf Crude SBO over RBD Palm	Spot	\$82	\$86	-\$4

Oilseeds Export Developments

- USDA 24-hour announced private exporters reported the following activity:
 - Export sales of 129,000 metric tons of soybeans for delivery to China during the 2020/2021 marketing year
 - Export sales of 318,000 metric tons of soybeans for delivery to unknown destinations during the 2020/2021 marketing year

Wheat

- Wheat is rebounding (higher) on a lower USD and strength in soybeans and corn. The cash market that continues to provide the support.
- US winter plantings for now remain on course, but some deciding to wait for rains to press further.
- Paris (Matif) December wheat was down 0.25 at 189.00 euros.
- Russia sent 50,000 tons of wheat to North Korea.
- US Wheat Associates US crop progress report
https://www.uswheat.org/wp-content/uploads/2020/09/HR_2020-9-11.pdf

Export Developments.

- Saudi Arabia SAGO bought 745,000 tons of wheat for delivery between November and January.
 - Some 60,000 tons of wheat of 11% protein was bought at \$245.37 a ton for November delivery
 - 685,000 tons of 12.5% protein wheat was also bought at the average price of \$251.13 a ton for November and January delivery.
- Iran seeks to export 700,000 tons of barley by Friday.
- Jordan seeks 120,000 tons of wheat on Sep 16 for LH October shipment.
- Turkey seeks 500,000 tons of milling wheat (min 12.5%) on September 15 for Sep 23-Oct 16 shipment.
- Ethiopia seeks about 80,000 tons of milling wheat on Sept. 30.
- Ethiopia seeks 400,000 tons of wheat by October 13.

Rice/Other

- South Korea's Agro-Fisheries & Food Trade Corp. seeks 113,999 tons of rice on Sep 16 for arrival in South Korea between Jan. 31, 2021, and June 30, 2021.
- Syria is in for 39,400 tons of white rice on September 30.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/11/2020	95	0	0	0	220	0	1	0	2	0	2,303	(1)	303	0	0	0	147	0
9/10/2020	95	0	0	0	220	0	1	0	2	(21)	2,304	(127)	303	(9)	0	0	147	0
9/9/2020	95	0	0	0	220	0	1	(4)	23	0	2,431	0	312	(37)	0	0	147	0
9/8/2020	95	0	0	0	220	0	5	(11)	23	0	2,431	0	349	(34)	0	0	147	0
9/4/2020	95	0	0	0	220	0	16	0	23	0	2,431	0	383	(25)	0	0	147	0
9/3/2020	95	0	0	0	220	220	16	0	23	0	2,431	(50)	408	(103)	0	0	147	0
9/2/2020	95	0	0	0	0	0	16	0	23	0	2,481	0	511	0	0	0	147	50
9/1/2020	95	0	0	0	0	0	16	0	23	0	2,481	(100)	511	0	0	0	97	50
8/31/2020	95	0	0	0	0	0	16	0	23	0	2,581	0	511	0	0	0	47	0
8/28/2020	95	0	0	0	0	0	16	0	23	0	2,581	(51)	511	0	0	0	47	0
8/27/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/26/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/25/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/24/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/21/2020	95	0	0	0	0	0	16	0	23	0	2,632	51	511	0	0	0	47	0
8/20/2020	95	0	0	0	0	0	16	0	23	0	2,581	(25)	511	0	0	0	47	0
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0
8/12/2020	95	0	0	0	0	0	16	0	220	220	2,558	(50)	511	0	0	(11)	47	0
8/11/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/10/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/11/2020 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/11/2020
 RUN TIME: 09:21:54PM

CONTRACT: SEPTEMBER 2020 SOYBEAN MEAL FUTURES
 SETTLEMENT: 318.400000000 USD
 NEXT AVAILABLE DATE: 09/10/2020
 INTENT DATE: 09/11/2020 DELIVERY DATE: 09/15/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	8	25
159	CUST ED&F MAN CAP	5	4
314	CUST SHATKIN ARBOR L	16	
TOTAL:		29	29
MONTH TO DATE:			1,169

CONTRACT: SEPTEMBER 2020 SOYBEAN OIL FUTURES
 SETTLEMENT: 33.740000000 USD
 NEXT AVAILABLE DATE: 08/31/2020
 INTENT DATE: 09/11/2020 DELIVERY DATE: 09/15/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
039	HOUS CHS HEDGING	98	
080	HOUS BUNGE CHICAGO		65
140	CUST E.M. COMBS& SON		14
159	CUST ED&F MAN CAP		19
TOTAL:		98	98
MONTH TO DATE:			779

CONTRACT: SEPTEMBER 2020 ROUGH RICE FUTURES
 SETTLEMENT: 12.215000000 USD
 NEXT AVAILABLE DATE: 07/28/2020
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/11/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/11/2020
RUN TIME: 09:21:54PM

CONTRACT: SEPTEMBER 2020 CORN FUTURES
SETTLEMENT: 3.650000000 USD
NEXT AVAILABLE DATE: 08/31/2020
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		629

CONTRACT: SEPTEMBER 2020 KC HRW WHEAT FUTURES
SETTLEMENT: 4.735000000 USD
NEXT AVAILABLE DATE: 09/11/2020
INTENT DATE: 09/11/2020 DELIVERY DATE: 09/15/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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140	CUST E.M. COMBS& SON		1
363	CUST WELLS FARGO SEC	8	
660	CUST JP MORGAN		7

TOTAL:	8	8
MONTH TO DATE:		189

CONTRACT: SEPTEMBER 2020 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: SEPTEMBER 2020 OATS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/11/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/11/2020
RUN TIME: 09:21:54PM

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: SEPTEMBER 2020 SOYBEAN FUTURES
SETTLEMENT: 10.055000000 USD
NEXT AVAILABLE DATE: 09/08/2020
INTENT DATE: 09/11/2020 DELIVERY DATE: 09/15/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST ED&F MAN CAP	2	
210	HOUS TERM COMM		2

TOTAL: 2 2
MONTH TO DATE: 60

CONTRACT: SEPTEMBER 2020 WHEAT FUTURES
SETTLEMENT: 5.337500000 USD
NEXT AVAILABLE DATE: 09/09/2020
INTENT DATE: 09/11/2020 DELIVERY DATE: 09/15/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	1	
314	CUST SHATKIN ARBOR L	2	
363	CUST WELLS FARGO SEC	21	17
660	CUST JP MORGAN		7

TOTAL: 24 24
MONTH TO DATE: 96

CONTRACT: SEPTEMBER 2020 MINI-SIZED CORN FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/11/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/11/2020
RUN TIME: 09:21:54PM

CONTRACT: SEPTEMBER 2020 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2020 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 8:01 AM

Day on day change

		12-Sep	11-Sep	Change	
Rotterdam Oils					
Soy oil EUR/MT	Nov/Jan	752.67	731.00	+21.67	
Rape oil EUR/MT	Nov/Jan	797.00	785.00	+12.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Sep-Oct	404.00	398.50	+5.50	
Argentina USD/MT	Nov-Dec	404.00	397.00	+7.00	
Brazil USD/MT (pellets)	Sep-Oct	406.50	403.00	+3.50	
Brazil USD/MT	Nov-Dec	405.00	402.00	+3.00	
MALAYSIA PALM OIL		12-Sep	11-Sep		
Futures MYR/MT	NOV0	2892	2811	+81	\$698
RBD Olien Cash USD/MT	Nov20	\$725.50	\$700.50	+25.00	3.6%
US Gulf Crude SBO over RBD Palm	Spot	\$87	\$86	\$1	
China Futures (Last - Prv. Settle)		12-Sep	11-Sep		
Soybeans #1 (DCE) CNY/MT	MAR1	4505	4428	+77	1.7%
Soybean Meal	MAR1	2995	3034	-39	-1.3%
Soybean Oil	MAR1	6856	6774	+82	1.2%
China Palm Oil	FEB1	5938	5848	+90	1.5%
China Futures Crush Margin					
USD/BU	MAR1	-1.65	-1.48	-0.17	
CNY/MT	MAR1	-889.90	-796.65	-93.25	
Corn (DCE) CNY/MT	MAR1	2441	2383	+58	2.4%
Wheat (ZCE) CNY/MT	MAR1	0	2623	-2,623	-100.0%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$0.97	\$0.84	+0.14	
Average Cash Wheat USD/BU		\$9.47	\$9.43	+0.04	
Average Cash Corn USD/BU		\$8.63	\$8.56	+0.07	
Corn North USD/BU	Spot	\$8.15	\$8.02	+0.13	
Corn South USD/BU	Spot	\$8.94	\$8.86	+0.07	
Reuters Imported Corn South USD/BU	Spot	\$5.75	\$5.73	+0.03	
Matif Wheat (Liffe)					
	\$/ton	\$224.48	\$225.62		
Matif EUR/MT morning over morning	MAR1	189.00	190.25	-1.25	
Matif wheat from prev. settle day before	MAR1	189.25	190.75	-1.50	
Baltic Dry Index		Spot	1267	1269	-2
			11-Sep	10-Sep	
Exchange Rates					
EU	Euro/\$	1.1877	1.1859	+0.0018	
MYR	Ringgit/\$	4.1430	4.1510	-0.0080	
CNY	RMB/\$	6.8149	6.8370	-0.0221	

Currency adjusted to the CME pit close

In cents/bu	12-Sep
oils in points and meal in USD/short ton	
Rot soy oil	+63
Rot rape oil	+12

Rot meal	Sep-Oct
	-\$3.22
Rot meal	Nov-Dec
	-\$2.62

Malaysian Fut	+35
Malaysian Cash	+54

China soy #1	+16
China meal	-\$11.19
China oil	+8

Dalian corn	+17
Zhengzhou wheat	-1,052

ALL OILS
Average lead
28
ALL MEAL
Average lead
-\$5.67

CME electronic close change

SU20	+20.50	SMU20	+7.30	BOU20	+61	CU20	+7.75
SX20	+18.50	SMV20	+7.20	BOV20	+58	CZ20	+3.50
SF21	+17.75	SMZ20	+7.10	BOZ20	+51	CH21	+3.25
SH21	+16.75	SMF21	+6.70	BOF21	+46	WU20	-6.25
SK21	+14.75	SMH21	+6.20	BOH21	+46	WZ20	-6.25
SN21	+12.25	SMK21	+5.10	BOK21	+45	WH21	-6.50
						WK21	-5.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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