



Futures International, LLC

An OTC Global Holdings LP Company

Grain Market Comment
Thursday, September 03, 2020

Morning.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	(46)	161	23	13	69

Prices as 9/3/20 9:54 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
SEP0	962.50	0.00	145	SEP0	302.40	0.10	757	SEP0	33.38	(0.29)	183			
NOV0	960.00	(2.00)	73967	OCT0	305.10	0.20	5625	OCT0	33.13	(0.26)	6534			
JAN1	966.50	(1.75)	24230	DEC0	310.30	0.10	20921	DEC0	33.27	(0.26)	41872			
MAR1	967.75	(2.00)	10321	JAN1	312.50	0.20	4377	JAN1	33.42	(0.25)	3955			
MAY1	969.50	(1.75)	4992	MAR1	313.20	0.40	2841	MAR1	33.53	(0.23)	3249			
JUL1	972.50	(1.50)	3896	MAY1	313.80	0.60	2648	MAY1	33.62	(0.24)	1369			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
SEP0	347.00	(2.75)	255	SEP0	275.00	0.00	0	SEP0	544.00	(3.75)	77			
DEC0	355.75	(3.00)	50781	DEC0	278.25	2.50	160	DEC0	553.75	(4.50)	36044			
MAR1	366.25	(3.00)	14857	MAR1	277.75	3.00	8	MAR1	562.25	(4.50)	9504			
MAY1	372.75	(3.00)	3466	MAY1	271.25	0.00	0	MAY1	566.50	(4.75)	4000			
JUL1	377.00	(2.50)	3191	JUL1	271.25	0.00	0	JUL1	564.50	(5.00)	4272			
SEP1	376.00	(1.25)	394	SEP1	274.25	0.00	0	SEP1	569.50	(5.00)	1985			
CBOT Black Sea Corn FOB (Platts)				OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)				OI	OI Δ			
SEP0	177.75	(172.46)	0	0	0	SEP0	216.00		4,678	(302)				
OCT0	179.50	0.75	100	0	0	OCT0	218.25		772	0				
NOV0	181.50	(0.25)	2,662	200	0	NOV0	221.00		250	0				
DEC0	183.50	(0.75)	740	0	0	DEC0	225.00		15,915	367				
JAN1	186.25	(0.75)	100	0	0	JAN1	227.50		900	0				

Soy/Corn Ratio X/Z 2020 2.5539

Source: FI and Reuters

Prices as 9/3/20 9:55 AM

	Month	Price	Change
USD	Index	92.825	(0.022)
EUR/USD	Spot	1.1835	(0.002)
USD/BRL	Bid	5.3081	(0.032)
BITCOIN	BTCC1	\$10,875	(\$585)
WTI Crude	OCT0	40.73	(0.780)
Brent	NOV0	43.49	(0.940)
Nat Gas	OCT0	2.536	0.050
DJ Mini	SEP0	28761	(329)
US 10-Yr	SEP0	139 30/32	7/32
Gold	SEP0	1931.2	(3.200)

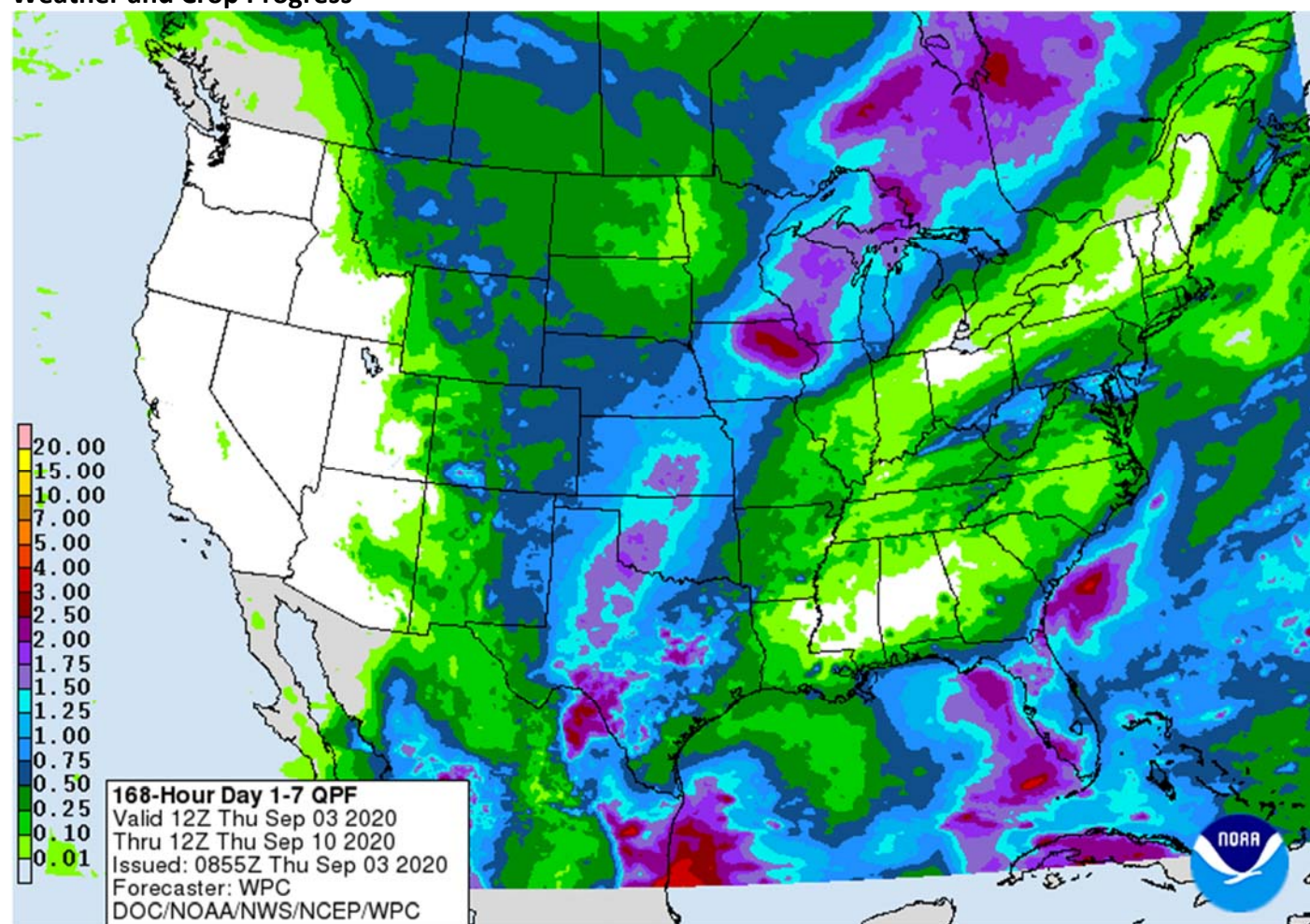
Source: FI and Reuters

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Weather and Crop Progress



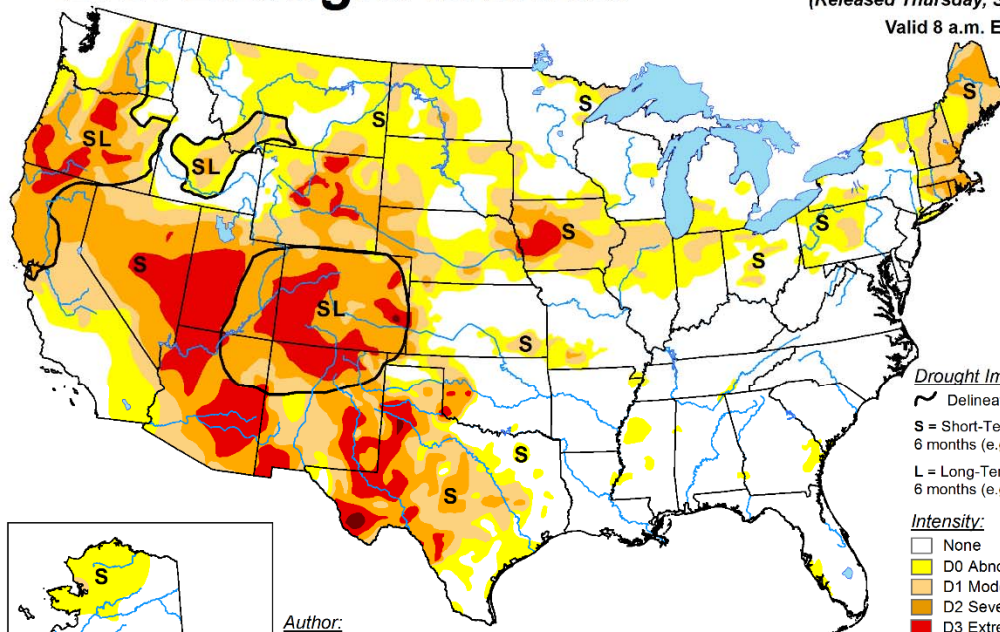
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U.S. Drought Monitor

September 1, 2020
(Released Thursday, Sep. 3, 2020)
Valid 8 a.m. EDT

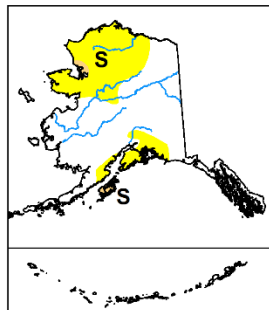


Drought Impact Types:

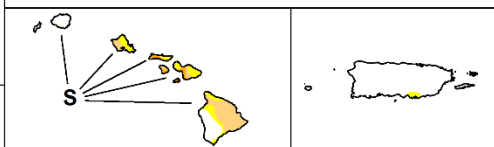
~ Delineates dominant impacts
S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

None
D0 Abnormally Dry
D1 Moderate Drought
D2 Severe Drought
D3 Extreme Drought
D4 Exceptional Drought



Author:
Richard Tinker
CPC/NOAA/NWS/NCEP

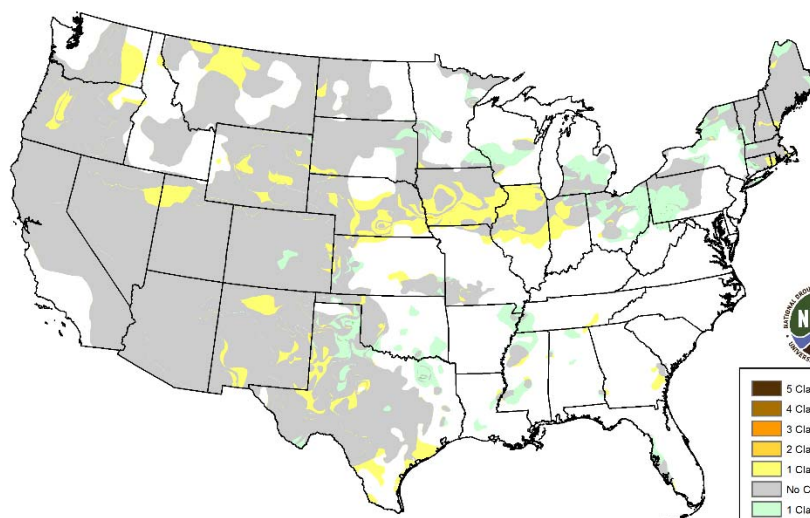


The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor Class Change - CONUS 1 Week



5 Class Degradation
4 Class Degradation
3 Class Degradation
2 Class Degradation
1 Class Degradation
No Change
1 Class Improvement
2 Class Improvement
3 Class Improvement
4 Class Improvement
5 Class Improvement

September 1, 2020
compared to
August 25, 2020

droughtmonitor.unl.edu

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MOST IMPORTANT WEATHER AROUND THE WORLD

- Typhoon Maysak moved across the Korean Peninsula Wednesday and early today producing damaging wind and flooding rain
 - Initial reports from the region are as expected with widespread power outages, considerable property damage and a few deaths in southern South Korea
 - Flooding has been the biggest issue in eastern North Korea with more than 9.00 inches falling over saturated soil in a short period of time
 - Rice damage has likely occurred along with other impacts on crops in both North and South Korea
 - Remnants of Maysak will bring on some flooding in northeastern China today and Friday with 2.00 to 7.00 inches of fresh rain falling over saturated soil in Jilin, Liaoning and eastern Inner Mongolia
 - Corn and soybean crops are not expected to be seriously impacted, although the region is excessively wet and delays in crop maturation and harvesting are inevitable, especially with Typhoon Haishen headed into the same region for early next week
- Typhoon Haishen will become a super typhoon Friday and reach wind speeds of nearly 150 mph over open water south of the Ryukyu Islands of Japan Saturday
 - Haishen was 646 miles east southeast of Okinawa, Japan at 20.9 north, 137.2 east moving northwesterly at 11 mph and producing maximum wind speeds to 109 mph
 - The storm will pass to the west of Kyushu, Japan Sunday and reach southern South Korea Sunday into Monday.
 - The storm may make landfall very near to the same point that Typhoon Maysak moved inland Wednesday and the path northward will be very similar impacting South and North Korea as well as northeastern China in a very similar manner
 - Two storms back to back of this intensity impacting the same areas is very rare and will have a huge impact on all three countries
- Both tropical cyclones noted above will dissipate over northeastern China where 4.00 to 12.00 inches of total rain may occur by Tuesday of next week that will result in serious flooding and some new crop and property damage from Liaoning into eastern Inner Mongolia, Jilin and Heilongjiang
 - Corn and soybeans should be maturing with some harvesting of corn usually under way at this time of year
 - Too much rain in recent weeks and that which is coming through early next week will further delay harvest progress and flooding could raise concern over the quality of soybeans, sugarbeets and any other crop produced in the region.
 - East-central China has been and will continue to benefit from net drying conditions through much of next week
 - Southern China will experience increasing rain and thunderstorm activity next week, but the precipitation will be greatest in southwestern China through the weekend
 - Xinjiang, China will see a mix of weather during the next week that will support late season crop development, but some rain may raise a little concern over cotton fiber quality, but only in a few areas

- Tropical Storm Nana has moved into Belize and will produce heavy rain and flooding from there into Guatemala and southern Chiapas, Mexico
 - The storm will also produce heavy rain in southern Veracruz and Oaxaca, Mexico over the next couple of days
 - Remnants of the system will move into the eastern Pacific Ocean Friday
 - Flooding rain will cause some landslides and may induce some crop and property damage in each of the areas noted above
- Tropical Depression Omar and was well east of the U.S. this morning and northeast of Bermuda moving east away from North America
 - The storm will slowly diminish over the next two days and will pose no threat to land and be a minimal threat to shipping
- Tropical Wave coming off the Africa west-central coast today will possibly become the next tropical depression, but it will stay over open water in the Atlantic for much of the next week without threatening land
- Cold air is advertised in North America early through mid-week next week that may induce some frost and freezes
 - Frost and a few some freezes will occur Monday in northern Saskatchewan and northwestern Manitoba – damage to crops is possible, but unlikely to be very serious
 - Frost and light freezes Tuesday will occur in the northwestern U.S. Plains across southern and eastern parts of Saskatchewan to Manitoba, Canada
 - Crop damage in the Prairies will be low except for a few corn, soybean and flax crops in Manitoba and eastern Saskatchewan where some negative impact is expected since crops are not mature
 - Late season canola in eastern Canada will be less impacted
 - Crop damage in the northwestern U.S. Plains should be quite low if not minimal
 - Frost and light freezes Wednesday and Thursday of next week may occur from western and a few central Nebraska locations to Montana and the eastern Dakotas as well as parts of Minnesota
 - Most of the lowest temperatures will be in the 30s which should limit crop damage if that is as cold as it gets; however, some upper 20s will be possible near the surface high pressure center over western Nebraska
 - Some damage to immature corn and soybeans might occur in the far northwestern Corn Belt, but losses would be low and most of the impact would be on quality, but the event is nearly a week away which leaves plenty of potential for change and the situation will need to be closely monitored
 - Some soft frost will occur in southeastern Colorado and western Kansas with low temperatures in the middle and upper 30s in the Texas Panhandle during mid-week next week
 - Low temperatures in west Texas will fall to the 40s after highs are in the 90s during the weekend

- Some cotton boll lock might occur, but the cold should not last long enough to be a serious threat.
- Argentina's rainfall this week did not occur in the driest wheat areas, but some improved topsoil moisture has occurred in east-central and northeastern parts of the nation
 - Rainfall overnight reached over 2.00 inches near the city of Buenos Aires while rainfall of 0.05 to 0.70 inch occurred in the remaining northeast half of the province
 - Rainfall elsewhere varied from 0.05 to 0.57 inch some of that occurring in Santa Fe and Entre Rios where two day rain totals have provided a short term bout of relief from dryness
- Argentina rain chances are improving for September 13-16, although confidence is low; the event might be generalized enough to offer greater relief from persistent dryness in parts of the west, but the event is too far out in time to have high confidence
- Mexico rainfall will be greatest in western and southeastern parts of the nation in the coming week
 - Some flooding is possible, although the greatest risk of flooding will be from the remnants of Tropical Storm Nana as it moves from Belize to Chiapas, Mexico
 - Some flooding rain will also fall indirectly from the tropical storm over southern Veracruz and in Oaxaca where rainfall of 4.00 to 6.00 inches and locally more than a10.00 inches may result
- Dryness remains in Queensland, Australia and that may harm winter crop reproduction in the next two weeks
 - Frost and freeze damage already impacted the crop last week
- Most of Australia's rain will fall in southern most parts of the nation during the next ten days and the moisture will be good where it occurs, but drying in interior South Australia and northern parts of Western Australia is worrying some wheat and barley producers
- India's monsoon will begin to withdraw next week
- Rain in northern India over the next several days will raise more concern over open boll cotton quality, but the moisture will be good for future winter crop use
- Heavy rain Gujarat, India and Sindh, Pakistan ended earlier this week and the area is drying down favorably
 - The drying trend will continue over the next week
- Ivory Coast and Ghana rainfall will slowly increase in the next two weeks, but near term rainfall will be sporadic and light
- France and parts of Germany are going to remain dry biased for the next ten days
- Drought will prevail in central and eastern Ukraine into Bulgaria and from eastern Ukraine into Russia's Southern Region and western Kazakhstan

- South Africa rainfall began to increase Wednesday and it will continue today and Friday
 - The moisture will offer a little relief for the dry areas in western and central wheat and barley production areas; more rain will be needed
- Brazil weather will remain wettest from southeastern Parana into Rio Grande do Sul and Uruguay during the coming week; the moisture will be good for winter crops
- Ontario and Quebec will experience a good mix of rain and sunshine over the next two weeks; some drying will be needed thereafter to induce better crop maturation and harvest conditions
- Central America rainfall will be frequent and significant
- Central through northeastern Europe will be wettest this week with periods of rain continuing to maintain moisture abundance and a good environment for crop development, but drying is needed to mature crops
- Southeast Europe will be dry biased over the coming ten days to two weeks
 - Areas from central and eastern Ukraine to central and eastern Bulgaria will see very little rainfall and temperatures will be warmer than usual
 - Faster than usual crop maturation and harvest progress is expected this year as long as rainfall stays limited
- Russia's far eastern New Lands will continue to experience some brief periods of drizzle and light rain over the coming week to ten days
 - Most of the precipitation will be very light, but there is some concern over unharvested small grain and sunseed quality
 - Dry and warm weather is needed to induce the best maturation and harvest conditions
- A favorable mix of weather will occur over the next ten days in other western CIS locations, but net drying will continue in central and eastern Ukraine, Russia's Southern Region and western Kazakhstan
 - Temperatures will be very warm to hot in this region as well
- Indonesia rainfall continues erratic
 - Central and southern Sumatra has been steadily drying recently and needs significant rain
 - Some showers and thunderstorms have been noted in the past day or two, but more rain is needed
 - Java is also quite dry, but some of that dryness is seasonal
 - Rainfall over the next ten days will continue erratic, but at least some rain will fall in each production area at one time or another
 - Rain is needed most in parts of Sumatra and western Java
- Philippines weather has been trending a little drier recently and this trend may continue through the weekend and then greater rain may begin to evolve

- Mainland Southeast Asia is getting enough rain to support summer crops, but there is a growing concern over off season water supply since summer rainfall has not been as great as needed to restore those supplies
 - Wednesday's rainfall was a bit too erratic and light resulting in net drying conditions
- New Zealand rainfall will be erratically distributed for a while and temperatures will be a little cooler biased
- Southern Oscillation Index was +10.72 today and it will continue positive with the recent rise slowly leveling off for a while

Source: World Weather Inc.

Bloomberg Ag Calendar

THURSDAY, SEPT. 3:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- FAO World Food Price Index
- Port of Rouen data on French grain exports
- New Zealand commodity price

FRIDAY, SEPT. 4:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- CNGOIC's monthly supply-demand report on Chinese feed grains and oilseeds
- FranceAgriMer weekly update on crop conditions
- Statcan's data on Canada wheat, barley, soy, canola and durum stocks
- HOLIDAY: Thailand

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	12	ADM INV issued 10	23	0
Soybean Meal	86	No apprent commercial stoppers	511	0
Soybean Oil	0		2,481	0
Corn	0		0	0
Oats	0		0	0
Chi. Wheat	11	No apprent commercial stoppers	95	0
KC Wheat	58	Customer Wells stopped 58	147	50
Rice	0		0	0
Ethanol	0		16	0
MN Wheat	0			

Registrations

				Pre	Change
KC Wheat					
CARGILL, INC.	SALINA, KS	139	09/02/2020	89	09/01/2020 50

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 20</i>	401,081	1,807	878,778	7,285
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 20</i>	189,357	4,180	463,495	7,821
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 20</i>	177,473	146	447,022	1,506
<i>Corn</i>	<i>Cv1</i>	<i>Dec 20</i>	811,030	5,184	1,387,931	6,095
<i>Oats</i>	<i>Oc1</i>	<i>Sep 20</i>	1	0	5,181	50
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 20</i>	230,126	3,809	374,259	6,975
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 20</i>	151,866	(1,691)	225,678	1,956
<i>Rice</i>	<i>RRc2</i>	<i>Nov 20</i>	9,780	11	10,118	9
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	73,638	1,449	293,291	(2,967)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	60,797	2,218	220,250	2,121
*Previous day preliminary data as of			9/3/2020			

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
WV 520P	4,179	6,842	- 2,207
SX 960C	3,631	11,072	- 408
CZ 340P	3,601	34,862	+ 1,161
WV 530P	3,443	4,989	+ 2,472
CV 340P	3,008	8,935	+ 590
SX 1020C	2,986	11,183	+ 1,928
SH 1020C	2,736	5,325	+ 2,272
SH 980C	2,688	2,804	- 1,166
CZ 350P	2,599	21,139	+ 284
CZ 330P	2,276	28,294	+ 246
CV 375C	2,137	2,465	- 1,155
CV 345P	1,943	3,332	- 343
SX 920C	1,923	9,366	- 378
WZ 600C	1,908	13,696	+ 243
CZ 370C	1,898	28,172	- 5

*Previous day preliminary data as of 9/3/2020

USDA Export Sales

The soybean complex came within expectations.

USDA corn export sales were within expectation but near the top end reflecting the recent 24-hour sales.

Sorghum sales were low at 11,900 tons.

USDA all-wheat export sales were at the top end of expectations.

USDA pork export sales were excellent at 53,600 tons.

USDA US Export Sales Results in 000 Metric Tons

		Actual 8/27/2020	Trade Estimates* 8/27/2020		Last Week Last Week		Year Ago 8/29/2019
Beans	2019-20	88.1	0-100	2017-18	50.5		69.4
	2020-21	1762.8	1000-1800	2019-20	1874.4		788.4
Meal	2019-20	113.7	25-125	Sales	53.2	Sales	68.5
	2020-21	228.8	50-250				
	Shipments	159.7	NA	Shipments	232.7	Shipments	261.9
Oil	2019-20	4.9	0-10	Sales	1.3	Sales	3.1
	2020-21	3.0	5-30				
	Shipments	6.3	NA	Shipments	37.0	Shipments	17.6
Corn	2019-20	95.8	-50 to +100	2017-18	270.4		-165.8
	2020-21	2389.1	1500-2500	2019-20	1180.6		416.8
Wheat	2020-21	585.4	350-600	2020-21	764.1		312.1
				1/0/1900	0.0		0.0

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

						% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2019-20	2018-19	2017-18	2016-17
2019-20	Soybeans mil bu	1746	1792	-47	-2.6%	105.8%	102.3%	101.2%	103.2%
2019-20	SoyOil MT	1273	892	381	42.7%	98.5%	101.3%	95.4%	96.8%
2019-20	SoyMeal MT	12159	12047	112	0.9%	98.2%	98.8%	98.3%	100.0%
2019-20	Corn mil bu	1755	1966	-211	-10.7%	97.8%	95.2%	97.8%	97.4%
2020-21	Wheat mil bu	458	419	39	9.4%	47.0%	43.4%	36.4%	49.0%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Aug 29: 881K (est 950K; prevR 1011K; prev 1006K)

US Continuing Claims Aug 22: 13254K (est 14000K; prevR 14492K; prev 14535K)

US Non-Farm Productivity Q2 F: 10.1% (est 7.5%; prev 7.3%)

US Unit Labour Costs Q2 F: 9.0% (est 12.0%; prev 12.2%)

US Trade Balance Jul: -63.6B (est -58.0B; prevR -53.5B; prev -50.7B)

Canadian International Merchandise Trade Jul: -2.45B (est -2.50B; prevR -1.59B; prev -3.19B)

Corn.

- Corn futures are lower in part to lack of bullish news and improving US weather although any rain that occurs in the dry areas if the US Midwest will be too late for the crop, in our opinion.
- China sold 1.349 million tons of corn from state reserves at an average price of 2,072 yuan per ton. This represented only 34 percent of what was offered, lowest volume sold so far this season.
- US weekly ethanol production came in below expectations at 922,000 barrels, 9,000 below the previous week, and stocks increased by a more than expected 473.000 barrels to 20.882 million.

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Corn Export Developments

- None reported.

Soybean complex.

- CBOT November soybeans are lower despite additional USDA soybean sales announcements and US crop concerns. Energies are trading lower along with equities and many other outside commodity markets while the USD was near unchanged as of 9:30 CT. Soybean meal is underpinning soybeans by trading higher amid spreading against a lower soybean oil market that is thought to be overbought.
- We heard China state-owned firms bought up to nine cargoes of US soybeans for December and January shipment, most of them off the PNW, and private buyers picked up at least two cargoes for November shipment.
- Offshore values this morning were leading CBOT soybean oil 11 lower and meal \$2.20 higher.
- Rotterdam soybean oil values were about 2-3 euros higher, rapeseed oil 7 higher in the benchmark positions, and Rotterdam meal mostly 1-4 euros from this time yesterday morning.
- China cash crush margins as of this morning, using our calculation, were 81 cents per bushel (unchanged from previous) and compares to 90 cents a week ago and 72 cents around this time last year.

China Futures (Last - Prv. Settle)

		3-Sep	2-Sep	
Soybeans #1 (DCE) CNY/MT	JAN1	4414	4420	-6 -0.1%
Soybean Meal	JAN1	2942	2941	+1 0.0%
Soybean Oil	JAN1	6770	6676	+94 1.4%
China Palm Oil	JAN1	5954	5866	+88 1.5%
China Futures Crush Margin				
USD/BU	JAN1	-1.59	-2.26	+0.66
CNY/MT	JAN1	-856.51	-1215.49	+358.98
Corn (DCE) CNY/MT	JAN1	2278	2285	-7 -0.3%
Wheat (ZCE) CNY/MT	JAN1	2625	2620	+5 0.2%

- Malaysian palm oil traded to a 7-month high.

MALAYSIA PALM OIL

		3-Sep	2-Sep	
Futures MYR/MT	NOV0	2891	2811	+80 \$697
RBD Olien Cash USD/MT	Nov20	\$724.00	\$704.00	+20.00 2.8%
US Gulf Crude SBO over RBD Palm	Spot	\$102	\$109	-\$7

Oilseeds Export Developments

- Egypt bought 47,500 tons of soybean oil for November delivery.
- Under the 24-hour system, private exporters sold 318,000 tons of soybeans to unknown and 132,000 tons of soybeans to China.

Wheat

- Wheat was trading mostly lower on lack of proof China bought US product this week.
- The FAO reported world food price index increased to 96.1 last month from 94.3 in July. Cereals were up 1.9 percent in August.
- Paris December wheat was up 0.25 at 188.25 euros.

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Export Developments.

- Egypt's GASC bought 55,000 tons of Russian wheat at \$225.00/ton fob November 5-15 shipment. GASC said it will pay for the grain using letters of credit that guarantee payment within 180 days.
- The Philippines seeks 165,000 tons of feed wheat for Oct/Nov/Dec shipment.
- Japan seeks 100,000 tons of barley and 80,000 tons of feed wheat pm September 9 for arrival by end of Feb.
- Results awaited: Algeria seeks wheat on Sep 2 for October shipment.
- Results awaited: Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Japan seeks 100,000 tons of barley and 80,000 tons of feed wheat pm September 9 for arrival by end of Feb.
- Syria seeks 200,000 tons of soft wheat from EU/Russia on Sept. 9 and 200,000 tons of wheat from Russia on Sept. 14.

Rice/Other

- Syria is in for 39,400 tons of white rice on September 30.

U.S. EXPORT SALES FOR WEEK ENDING 8/27/2020

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	219.3	1,863.1	1,379.2	212.5	2,849.5	2,926.2	0.0	10.9
SRW	4.1	626.8	657.7	15.6	461.8	786.1	0.0	1.0
HRS	248.0	1,984.5	1,670.3	146.0	1,718.8	1,501.3	0.0	5.0
WHITE	91.0	1,182.4	889.4	109.3	1,289.6	1,097.1	0.0	0.0
DURUM	23.0	273.9	340.0	0.0	213.3	148.1	0.0	0.0
TOTAL	585.4	5,930.7	4,936.5	483.4	6,533.0	6,458.9	0.0	16.9
BARLEY	0.0	30.8	46.0	0.0	8.4	11.4	0.0	0.0
CORN	95.8	1,965.3	1,010.8	464.2	42,622.2	48,924.1	2,389.1	15,773.2
SORGHUM	11.9	107.9	34.1	133.1	4,529.2	1,692.5	126.5	2,284.1
SOYBEANS	88.1	3,517.5	2,594.1	878.9	43,994.4	46,188.6	1,762.8	24,185.9
SOY MEAL	113.7	1,238.6	1,412.3	159.6	10,920.3	10,634.1	228.8	1,537.6
SOY OIL	4.9	138.3	135.1	6.3	1,134.6	756.5	3.0	105.0

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RICE								
L G RGH	7.3	169.3	378.3	1.1	50.6	126.2	0.0	0.0
M S RGH	0.0	27.5	27.9	0.4	1.4	2.9	0.0	0.0
L G BRN	0.1	8.1	8.4	0.6	2.6	1.9	0.0	0.0
M&S BR	0.1	22.3	0.1	3.8	9.7	0.3	0.0	0.0
L G MLD	4.4	69.3	209.2	4.6	16.4	126.3	0.0	0.0
M S MLD	1.5	39.5	91.5	14.9	49.1	51.7	0.0	0.0
TOTAL	13.4	336.0	715.5	25.5	129.8	309.3	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	131.5	5,731.7	7,155.6	273.9	1,251.5	1,092.0	0.0	329.1
PIMA	17.3	188.8	116.9	12.1	36.4	37.6	0.0	0.0

Export Sales Highlights

This summary is based on reports from exporters for the period August 21-27, 2020.

Wheat: Net sales of 585,400 metric tons (MT) for 2020/2021 were down 23 percent from the previous week, but up 4 percent from the prior 4-week average. Increases primarily for China (250,800 MT), the Philippines (116,400 MT), Japan (59,900 MT, including decreases of 100 MT), Yemen (57,000 MT, including 53,000 MT switched from unknown destinations), and Taiwan (50,900 MT), were offset by reductions for Indonesia (10,300 MT), unknown destinations (3,000 MT), and Nigeria (300 MT). Exports of 483,400 MT were down 25 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Nigeria (82,500 MT), Vietnam (71,800 MT), Indonesia (66,700 MT), the Philippines (62,900 MT), and Japan (61,000 MT).

Corn: Net sales of 95,800 MT for 2019/2020 were down 65 percent from the previous week and 53 percent from the prior 4-week average. Increases primarily for China (72,100 MT, including 66,000 MT switched from Taiwan), Mexico (44,100 MT), Colombia (27,000 MT, including decreases of 400 MT), Japan (22,100 MT, switched from unknown destinations), and Trinidad (16,700 MT, late – see below), were offset by reductions for Taiwan (66,100 MT) and unknown destinations (26,900 MT). For 2020/2021, net sales of 2,389,100 MT primarily for China (1,155,000 MT), unknown destinations (569,000 MT), Japan (343,600 MT), Guatemala (151,800 MT), and Costa Rica (47,900 MT), were offset by reductions for Peru (8,000 MT). Exports of 464,200 MT were down 51 percent from the previous week and 55 percent from the prior 4-week average. The destinations were primarily to Mexico (224,300 MT), China (137,200 MT), Jamaica (28,800 MT, including 13,900 MT late – see below), Japan (22,100 MT), and Trinidad (16,700 MT, late – see below).

Optional Origin Sales: For 2019/2020, options were exercised to export 65,000 MT to South Korea from other than the United States. The current outstanding balance of 325,000 MT is for South Korea (195,000 MT), Vietnam (65,000 MT), and Taiwan (65,000 MT). For 2020/2021, new optional origin sales of 140,000 MT were reported for Taiwan. The current outstanding balance of 400,000 MT is for Vietnam (195,000 MT), Taiwan (140,000 MT), and South Korea (65,000 MT).

Late Reporting: For 2019/2020, net sales totaling 16,700 MT were reported late. These sales were reported for Trinidad. For 2019/2020, exports totaling 30,600 MT were reported late. The destination was Trinidad (16,700 MT) and Jamaica (13,900 MT).

Barley: No net sales or exports for 2020/2021 were reported for the week.

Sorghum: For 2019/2020, total net sales of 11,900 MT reported for China were down noticeably from the previous week and down 82 percent from the prior 4-week average. For 2020/2021, total net sales of 126,500 MT were reported for China. Exports of 133,100 MT were up noticeably from the previous week, but down 30 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 13,400 MT for 2020/2021 were primarily for Nicaragua (3,000 MT), Saudi Arabia (2,400 MT), El Salvador (2,300 MT), Mexico (2,100 MT), and Canada (1,400 MT). Exports of 25,500 MT were primarily to Japan (12,000 MT), South Korea (3,800 MT), Canada (2,900 MT), Saudi Arabia (2,700 MT), and Mexico (1,800 MT).

Soybeans: Net sales of 88,100 MT for 2019/2020 were up 75 percent from the previous week, but down 57 percent from the prior 4-week average. Increases primarily for China (83,300 MT, including 66,000 MT switched from unknown destinations), the Netherlands (69,600 MT, including 64,000 MT switched from unknown destinations), Germany (56,800 MT), Bangladesh (55,000 MT, switched from unknown destinations), and Japan (22,800 MT, including 27,000 MT switched from unknown destinations and decreases of 4,600 MT), were offset by reductions primarily for unknown destinations (212,000 MT). For 2020/2021, net sales of 1,762,800 MT primarily for China (1,010,000 MT), unknown destinations (526,000 MT), Vietnam (63,900 MT), Saudi Arabia (55,000 MT), and Taiwan (30,900 MT), were offset by reductions for the Philippines (1,100 MT) and Malaysia (800 MT). Exports of 878,900 were down 31 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to China (465,300 MT), Egypt (73,100 MT), the Netherlands (69,600 MT), Mexico (57,900 MT), and Germany (56,800 MT).

Exports for Own Account: For 2019/2020, new exports for own account totaling 28,600 MT were to Canada. Decreases were reported for Canada (50,500 MT). The current exports for own account outstanding balance is 39,700 MT, all Canada.

Export Adjustments: Accumulated export of soybeans to the Netherlands were adjusted down 56,841 MT for week ending August 13th. The correct destination for these shipments is Germany and is included in this week's report. Accumulated exports of soybeans to China were adjusted down 67,923 MT for week ending August 6th. These exports were reported in error.

Soybean Cake and Meal: Net sales of 113,700 MT for 2019/2020 were up noticeably from the previous week and up 22 percent from the prior 4-week average. Increases primarily for Canada (71,700 MT, including decreases of 800 MT), Mexico (15,700 MT), Guatemala (14,600 MT, including 14,000 MT switched from El Salvador), Colombia (10,100 MT), and the Philippines (3,300 MT), were offset by reductions for El Salvador (14,000 MT), unknown destinations (3,300 MT), and Ecuador (1,000 MT). For 2020/2021, net sales of 228,800 MT primarily for Guatemala (56,500 MT), unknown destinations (48,000 MT), Canada (41,600 MT), Mexico (21,000 MT), and Indonesia (19,800 MT), were offset by reductions for Costa Rica (5,000 MT). Exports of 159,600 MT were down 31 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to the Philippines (49,000 MT), Colombia (23,100 MT), Canada (23,000 MT), Mexico (20,900 MT), and Guatemala (20,600 MT).

Soybean Oil: Net sales of 4,900 MT for 2019/2020 resulting in increases primarily for Canada (4,600 MT) and Mexico (400 MT), were offset by reductions for Venezuela (100 MT). For 2020/2021, total net sales of 3,000 MT were reported for South Korea. Exports of 6,300 MT were down 83 percent from the previous

week and 75 percent from the prior 4-week average. The destinations were primarily to Jamaica (4,000 MT), Canada (1,500 MT), Mexico (500 MT), and Honduras (200 MT).

Cotton: Net sales of 131,500 RB for 2020/2021 primarily for China (61,400 RB, including decreases of 26,400 RB), Vietnam (30,200 RB, including 1,400 RB switched from South Korea, 700 RB switched from Japan, and decreases of 4,900 RB), Turkey (17,000 RB), Pakistan (16,700 RB, including decreases of 200 RB), and Indonesia (3,700 RB, including 3,100 RB switched from Japan), were offset by reductions for Japan (4,000 RB), Taiwan (500 RB), Malaysia (200 RB), and El Salvador (200 RB). Exports of 273,900 RB were primarily to China (132,200 RB), Vietnam (33,700 RB), Turkey (27,900 RB), Pakistan (14,000 RB), and Malaysia (13,700 RB). Net sales of Pima totaling 17,300 RB were primarily for India (8,800 RB, including decreases of 100 RB), Pakistan (3,900 RB), and China (3,400 RB). Exports of 12,100 RB were primarily to China (3,500 RB), India (3,000 RB), Pakistan (1,700 RB), Bahrain (900 RB), and Vietnam (900 RB).

Exports for Own account: For 2020/2021, new exports for own account totaling 6,100 RB were reported for China (4,300 RB) and Vietnam (1,800 RB). The current exports for own account outstanding balance of 19,700 RB is for China (13,000 RB), Indonesia (3,900 RB), Vietnam (1,800 RB), and Bangladesh (1,000 RB).

Hides and Skins: Net sales of 357,300 pieces for 2020 were down 11 percent from the previous week and 21 percent from the prior 4-week average. Increases primarily for China (280,700 whole cattle hides, including decreases of 12,100 pieces), South Korea (19,600 MT whole cattle hides, including decreases of 700 pieces), Taiwan (17,700 whole cattle hides), Mexico (13,600 whole cattle hides, including decreases of 800 pieces), and Thailand (11,600 whole cattle hides, including decreases of 100 pieces), were offset by reductions primarily for Japan (100 pieces) and Brazil (100 pieces). Additionally, net sales of 5,500 kip skins reported for Italy (6,000 kip skins), were offset by reductions for Belgium (500 kip skins). Exports of 383,500 pieces reported for 2020 were down 19 percent from the previous week and 20 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (308,600 pieces), South Korea (30,600 pieces), Mexico (23,800 pieces), Brazil (4,700 pieces), and Indonesia (2,500 pieces). In addition, exports of 5,100 kip skins were to Belgium.

Net sales of 141,000 wet blues for 2020 were up 21 percent from the previous week, but down 5 percent from the prior 4-week average. Increases primarily for China (114,100 unsplit, including decreases of 100 grain splits), Thailand (14,000 unsplit), Taiwan (5,400 unsplit and 100 grain splits), Vietnam (5,100 unsplit), and Mexico (2,500 unsplit, including decreases of 600 grain splits), were offset by reductions primarily for Italy (300 unsplit). Exports of 133,100 wet blues for 2020 were up 47 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to China (39,600 unsplit), Italy (28,400 unsplit and 9,400 grain splits), Thailand (26,000 unsplit), Vietnam (23,300 unsplit), and Mexico (3,400 grain splits and 1,800 unsplit). Net sales of 838,100 splits were reported for Vietnam (827,400 pounds, including decreases of 2,500 pounds) and China (10,700 pounds, including decreases of 1,800 pounds). Exports of 564,100 pounds were to Vietnam.

Beef: Net sales of 11,400 MT reported for 2020 were down 4 percent from the previous week and 19 percent from the prior 4-week average. Increases were primarily for Japan (2,600 MT, including decreases of 500 MT), South Korea (2,000 MT, including decreases of 400 MT), China (1,800 MT, including decreases of 100 MT), Taiwan (1,500 MT, including decreases of 100 MT), and Indonesia (1,000 MT). For 2021, net sales of 400 MT were primarily for Canada. Exports of 17,400 MT were down 4 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to South Korea (5,600 MT), Japan (5,100 MT), Taiwan (1,600 MT), China (1,100 MT), and Hong Kong (1,000 MT).

Pork: Net sales of 53,600 MT reported for 2020 were up 36 percent from the previous week and up noticeably from the prior 4-week average. Increases primarily for China (28,700 MT, including decreases of 900 MT), Mexico (14,700 MT, including decreases of 1,500 MT), Japan (2,900 MT, including decreases of

300 MT), Canada (2,000 MT, including decreases of 500 MT), and Chile (1,400 MT), were offset by reductions primarily for Macedonia (200 MT). For 2021, total net sales of 300 MT were for Australia. Exports of 32,500 MT were unchanged from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to China (9,700 MT), Mexico (9,400 MT), Japan (4,200 MT), Canada (3,000 MT), and South Korea (1,700 MT).

September 3, 2020

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FOREIGN AGRICULTURAL SERVICE/USDA

SUMMARY OF EXPORT TRANSACTIONS
REPORTED UNDER THE DAILY SALES REPORTING SYSTEM
FOR PERIOD ENDING AUGUST 27, 2020

COMMODITY YEAR	DESTINATION	QUANTITY (MT)	MARKETING
CORN	CHINA	1,155,000 MT 1/	2020/2021
CORN	UNKNOWN	464,032 MT 1/	2020/2021
CORN	JAPAN	100,000 MT 1/	2020/2021
SOYBEANS	CHINA	604,000 MT 1/	2020/2021
SOYBEANS	UNKNOWN	142,500 MT 1/	2020/2021

1/ EXPORT SALES.

USDA US Export Sales Results in 000 Metric Tons

		Actual 8/27/2020	Trade Estimates* 8/27/2020		Last Week Last Week		Year Ago 8/29/2019
Beans	2019-20	88.1	0-100	2017-18	50.5		69.4
	2020-21	1762.8	1000-1800	2019-20	1874.4		788.4
Meal	2019-20	113.7	25-125	Sales	53.2	Sales	68.5
	2020-21	228.8	50-250				
	Shipments	159.7	NA	Shipments	232.7	Shipments	261.9
Oil	2019-20	4.9	0-10	Sales	1.3	Sales	3.1
	2020-21	3.0	5-30				
	Shipments	6.3	NA	Shipments	37.0	Shipments	17.6
Corn	2019-20	95.8	-50 to +100	2017-18	270.4		-165.8
	2020-21	2389.1	1500-2500	2019-20	1180.6		416.8
Wheat	2020-21	585.4	350-600	2020-21	764.1		312.1
				1/0/1900	0.0		0.0

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 8/27/2020			ACTUAL This Week			8/20/2020 Last Week			8/29/2019 Year Ago			
Beans	19/20	0-75		19/20	88.1		19/20	50.5		18/19	69.4		
	n/c	1000-1350		n/c	1,762.8		n/c	1,874.4		n/c	788.4		
				Sales to China 83.3			Sales to China 168.6			Sales to China 28.6			
Meal	Shipped					Shipped	Shipped			Shipped			
	19-20	25-125	150-300	19/20	113.7		159.7	19/20	53.2	232.7	18/19	68.5	261.9
	n/c	50-200		n/c	228.8			n/c	97.6		n/c	158.6	
Oil	Shipped					Shipped	Shipped			Shipped			
	19-20	0-10	15-25	19/20	4.9		6.3	19/20	1.3	37.0	18/19	3.1	17.6
	n/c	5-15		n/c	3.0			n/c	21.2		n/c	9.5	
				Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	19/20	-50 to +100		19/20	95.8		19/20	270.4		18/19	(165.8)		
	n/c	1500-1900		n/c	2,389.1		n/c	1,180.6		n/c	416.8		
				Sales to China 72.1			Sales to China 19.4			Sales to China (157.5)			
Wheat													
	20/21	350-500		20/21	585.4		20/21	764.1		19/20	312.1		
										n/c	0.0		

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
2019-20	Soybeans mil bu	1746	1792	-47	-2.6%	2019-20	2018-19	2017-18	2016-17
2019-20	SoyOil MT	1273	892	381	42.7%	105.8%	102.3%	101.2%	103.2%
2019-20	SoyMeal MT	12159	12047	112	0.9%	98.5%	101.3%	95.4%	96.8%
2019-20	Corn mil bu	1755	1966	-211	-10.7%	98.2%	98.8%	98.3%	100.0%
						97.8%	95.2%	97.8%	97.4%
2020-21	Wheat mil bu	458	419	39	9.4%	2020-21	2019-20	2018-19	2017-18
						47.0%	43.4%	36.4%	49.0%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																			
New Crop Sales	261.0	587.9	561.4	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	5-Sep	43.1	25.5	59.2	65.3	62.3	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
1	12-Sep	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	20.9
	19-Sep	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	15.3
	26-Sep	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	35.4
	3-Oct	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	40.0
	10-Oct	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	48.5
	17-Oct	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	39.1
	24-Oct	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	32.5
	31-Oct	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	55.2
	7-Nov	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	27.3
	14-Nov	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	51.6
	21-Nov	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.8
	28-Nov	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	31.4
	5-Dec	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	29.6
	12-Dec	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4
	19-Dec	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	20.9
	26-Dec	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	12.7
	2-Jan	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	19.1
	9-Jan	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	41.6
	16-Jan	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	27.7
	23-Jan	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	26.5
	30-Jan	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	11.2
	6-Feb	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	4.3
	13-Feb	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6
	20-Feb	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	12.9
	27-Feb	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	24.9
	5-Mar	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	-11.9
	12-Mar	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	8.1
	19-Mar	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	9.1
	26-Mar	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	2.7
	2-Apr	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	14.8
	9-Apr	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	11.5
	16-Apr	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	8.0
	23-Apr	39.6	9.1	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	13.1
	30-Apr	24.0	-7.9	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	9.5
	7-May	24.1	11.2	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	12.9
	14-May	44.3	17.3	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0
	21-May	23.7	14.3	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6
	28-May	18.2	16.3	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	9.7
	4-Jun	36.9	7.0	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	17.5
	11-Jun	19.8	18.6	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	8.8
	18-Jun	22.1	3.8	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	10.1
	25-Jun	8.9	29.5	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	9.6
	2-Jul	35.0	2.5	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	3.2
	9-Jul	11.5	2.3	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	7.7
	16-Jul	13.4	-5.3	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	4.0
	23-Jul	9.5	2.9	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.2
	30-Jul	12.7	1.3	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	2.7
	6-Aug	20.9	-6.4	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	-0.7
	13-Aug	-0.5	-1.4	5.6	16.7	6.5	1.7	-4.3	0.8	4.9	8.2	10.1	-3.0	0.2	9.5	5.5	0.9	1.5	0.2
	20-Aug	1.9	1.1	4.1	-14.7	4.2	-4.8	-3.7	-0.1	-0.4	4.0	3.2	-7.1	-3.0	1.7	3.7	0.6	1.9	2.8
	27-Aug	3.2	0.1	0.0	4.5	3.9	-2.2	-3.2	0.2	0.0	-2.2	1.6	4.9	1.1	1.4	0.0	-6.3	2.6	-0.8
	3-Sep																		
Crop year to date sales	1745.8	1792.4	2159.2	2235.4	1941.7	1857.8	1685.5	1366.0	1426.0	1553.2	1515.2	1295.8	1172.4	1165.7	958.3	1111.0	887.7	1101.6	1106.7
Average weekly sales rate to reach proj total	-111.7	-47.1	-29.5	-80.9	0.4	-18.4	-55.4	-57.2	-71.2	-60.9	-18.9	-19.7	-15.7	-58.0	-21.3	-16.4	-0.8	-67.1	-49.8
Proj./Actual export total	1650	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	105.8	102.3	101.2	103.2	100.0	100.9	102.9	103.7	104.5	103.5	101.1	101.3	101.2	104.5	101.9	101.3	100.1	105.5	104.0
Sold as of around Sep 1 %	15.8	33.6	26.3	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	2,819.2	3,599.5	3,206.0	2,962.9	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	3-Oct	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	562.9
4	10-Oct	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	220.2
	17-Oct	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	24-Oct	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	31-Oct	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	7-Nov	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	14-Nov	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	21-Nov	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	28-Nov	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	5-Dec	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	12-Dec	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	19-Dec	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	26-Dec	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	2-Jan	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	9-Jan	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	16-Jan	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	23-Jan	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	30-Jan	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	6-Feb	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	13-Feb	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	20-Feb	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	27-Feb	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	5-Mar	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	12-Mar	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	19-Mar	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	26-Mar	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	2-Apr	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	9-Apr	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	16-Apr	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	23-Apr	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	30-Apr	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	7-May	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	14-May	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	21-May	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	28-May	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	4-Jun	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	11-Jun	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3
	18-Jun	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1
	25-Jun	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6
	2-Jul	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2
	9-Jul	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6
	16-Jul	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4
	23-Jul	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1
	30-Jul	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3
	6-Aug	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2
	13-Aug	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9
	20-Aug	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.8	74.8
	27-Aug	113.7	68.5	69.3	38.9	63.0	-13.9	32.0	17.0	62.4	-24.5	18.9	19.1	101.0	33.1	57.5	86.0	2.0	31.0
	3-Sep																		
	10-Sep																		
	17-Sep																		
	24-Sep																		
	1-Oct																		
Crop year to date sales		12158.9	12046.5	12499.1	10509.9	10643.2	11497.0	10436.9	10107.4	8426.0	7797.9	9740.8	7224.6	7651.4	6928.3	6674.5	6074.2	4371.9	6009.9
Average weekly sales																			
***rate to reach proj total		58.2	37.4	56.0	-1.2	52.2	102.3	9.7	8.1	107.0	114.2	99.4	125.4	190.0	274.4	162.5	151.6	82.5	-142.5
Proj./Actual export total***		12383	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460
YTD sales as % of total		98.2	98.8	98.3	100.0	98.1	96.7	99.6	99.7	95.3	94.7	96.2	93.7	91.3	86.7	91.4	91.2	93.2	110.1
***Does not include USDA's Forecast on Flour Meal (MT)																			

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOL

(000 metric tons)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	194.1	138.3	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	3-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5
4	10-Oct	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5
	17-Oct	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0
	24-Oct	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1
	31-Oct	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3
	7-Nov	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6
	14-Nov	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6
	21-Nov	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3
	28-Nov	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1
	5-Dec	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3
	12-Dec	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0
	19-Dec	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1
	26-Dec	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3
	2-Jan	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5
	9-Jan	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2
	16-Jan	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9
	23-Jan	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9
	30-Jan	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3
	6-Feb	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8
	13-Feb	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4
	20-Feb	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1
	27-Feb	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8
	5-Mar	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0
	12-Mar	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7
	19-Mar	55.9	11.7	34.6	12.5	24.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	26-Mar	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3
	2-Apr	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5
	9-Apr	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9
	16-Apr	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3
	23-Apr	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5
	30-Apr	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1
	7-May	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6
	14-May	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	21-May	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7
	28-May	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9
	4-Jun	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0
	11-Jun	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9
	18-Jun	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7
	25-Jun	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4
	2-Jul	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2
	9-Jul	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1
	16-Jul	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7
	23-Jul	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8
	30-Jul	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8
	6-Aug	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7
	13-Aug	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3
	20-Aug	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1
	27-Aug	4.9	3.1	-3.7	0.3	0.8	4.0	-1.3	9.2	3.6	0.0	7.9	23.8	7.9	41.9	8.6	6.2	0.6	11.6
	3-Sep																		
	10-Sep																		
	17-Sep																		
	24-Sep																		
	1-Oct																		
Crop year to date sales	1272.9	891.7	1057.3	1122.7	1165.9	883.2	809.0	938.1	612.4	1368.1	1460.3	916.5	1124.2	667.3	365.0	442.0	287.8	793.8	872.3
Average weekly sales																			
rate to reach proj total	5.1	-3.0	13.2	9.5	-38.5	7.9	11.0	11.3	13.4	25.5	16.4	20.3	50.9	47.7	41.0	41.1	35.5	60.3	70.1
Proj./Actual export total (MT)	1293	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	98.5	101.3	95.4	96.8	114.6	96.7	95.0	95.6	92.2	93.3	95.8	92.1	85.1	78.4	69.8	73.6	67.8	77.3	76.3

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales		244.8	565.7	360.6	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
5-Sep		19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
12-Sep		57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
19-Sep		19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
26-Sep		22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
3-Oct		11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
10-Oct		14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	17-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
	24-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
1	31-Oct	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	7-Nov	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
14-Nov		31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
21-Nov		31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
28-Nov		21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
5-Dec		34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
12-Dec		67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
19-Dec		24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
26-Dec		20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
2-Jan		6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
9-Jan		30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
16-Jan		39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
23-Jan		48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
30-Jan		49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
6-Feb		38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
13-Feb		49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
20-Feb		34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
27-Feb		30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
5-Mar		57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
12-Mar		35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
19-Mar		71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
26-Mar		42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
2-Apr		72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
9-Apr		35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
16-Apr		28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
23-Apr		53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
30-Apr		30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
7-May		42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
14-May		34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
21-May		16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
28-May		25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
4-Jun		26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
11-Jun		14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
18-Jun		18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
25-Jun		14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
2-Jul		23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
9-Jul		38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
16-Jul		8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
23-Jul		-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
30-Jul		4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
6-Aug		14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	13.1	31.8
13-Aug		2.4	4.7	6.8	2.5	6.6	11.1	2.8	2.3	4.3	9.6	23.4	22.7	7.7	5.5	22.4	18.3	9.1	10.4	15.9
20-Aug		10.6	-0.1	6.9	4.0	2.8	-5.2	-1.3	-0.6	-1.3	15.1	-0.7	10.5	11.9	6.8	7.1	12.5	5.3	7.7	7.3
27-Aug		3.8	-6.5	1.2	7.4	8.4	4.4	-0.3	-4.5	-4.1	-12.6	-1.1	13.6	7.9	10.2	-13.7	-0.3	3.6	6.5	2.4
3-Sep																				
Crop year to date sales		1755.3	1965.9	2384.6	2234.7	1972.0	1866.8	1915.2	747.2	1558.2	1894.0	2062.6	1930.9	2461.6	2226.8	2227.9	1878.8	1963.8	1635.6	1950.4
Average weekly sales																				
rate to reach proj total		46.3	116.8	62.3	69.2	-82.8	0.2	5.6	-20.1	-17.8	-70.0	-96.4	-95.6	-28.7	-118.8	-109.5	-70.9	-74.4	-55.6	-52.9
Proj./Actual export total		1795	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total		97.8	95.2	97.8	97.4	103.7	100.0	99.7	102.4	101.0	103.3	104.2	104.4	101.0	104.8	104.4	103.3	103.4	103.0	102.4
Sold as of around Sep 1 %		13.6	27.4	14.8	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

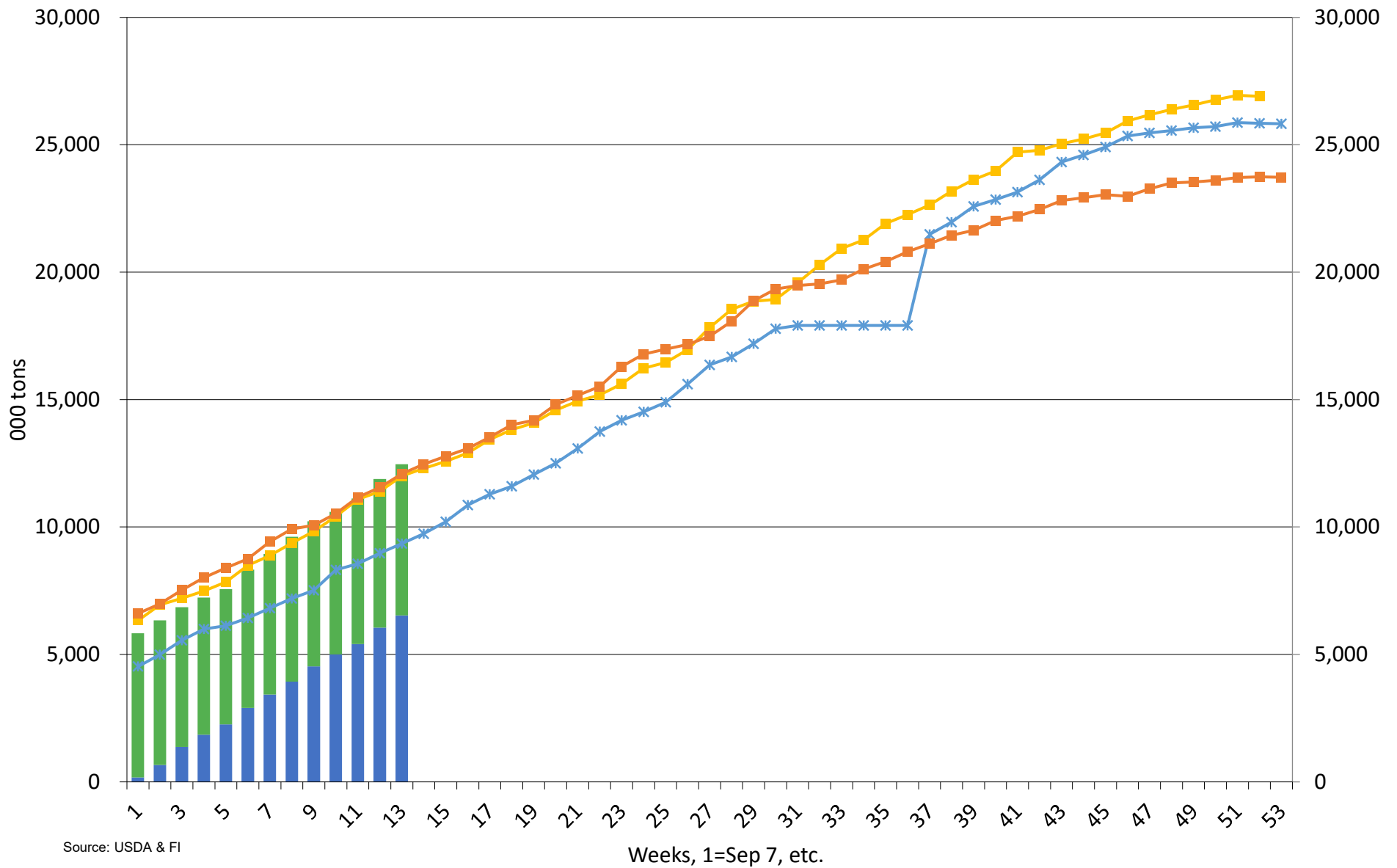
(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	203.0	213.2	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	7.6	13.0
38.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9
	3-Sep																			
	10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
	8-Oct																			
	15-Oct																			
	22-Oct																			
Crop year to date sales	458.0	418.7	341.1	443.6	432.3	369.9	420.5	581.4	419.7	466.5	517.5	321.1	550.3	634.3	324.9	410.9	452.9	420.4	344.2	351.7
Average weekly sales																				
rate to reach proj total	13.3	14.1	15.3	11.9	15.9	10.5	11.4	15.3	15.2	15.0	19.9	14.4	12.0	16.2	15.0	15.2	15.8	19.0	13.0	15.7
Proj./Actual export total	975	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	47.0	43.4	36.4	49.0	41.1	47.5	48.7	49.4	41.5	44.4	40.1	36.5	54.2	50.2	35.8	41.0	42.5	36.3	40.5	36.6

Source: Futures International and USDA

US Wheat Current Crop-Year Commitments

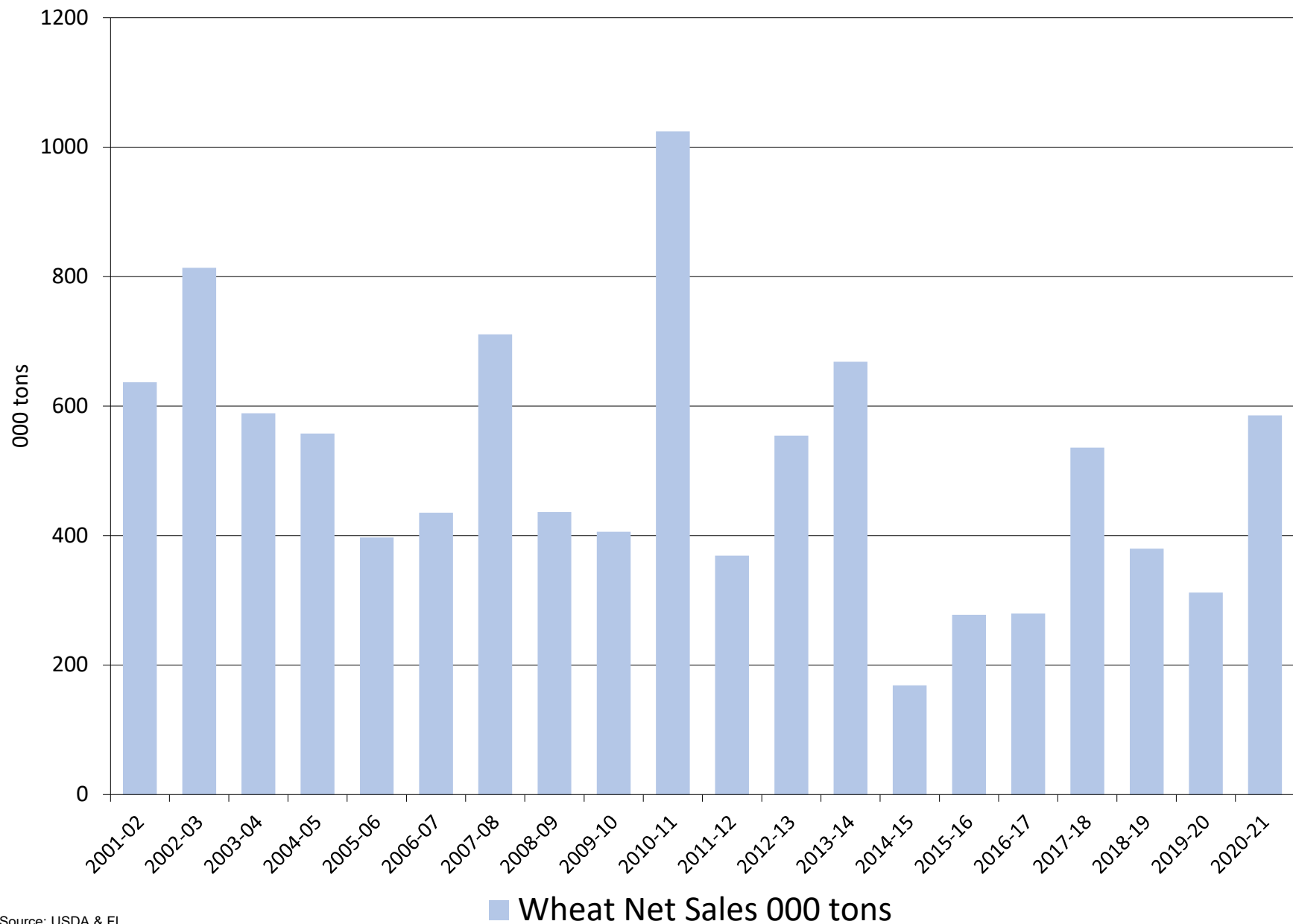
Thousand Tons, Sept-Aug Crop-Year



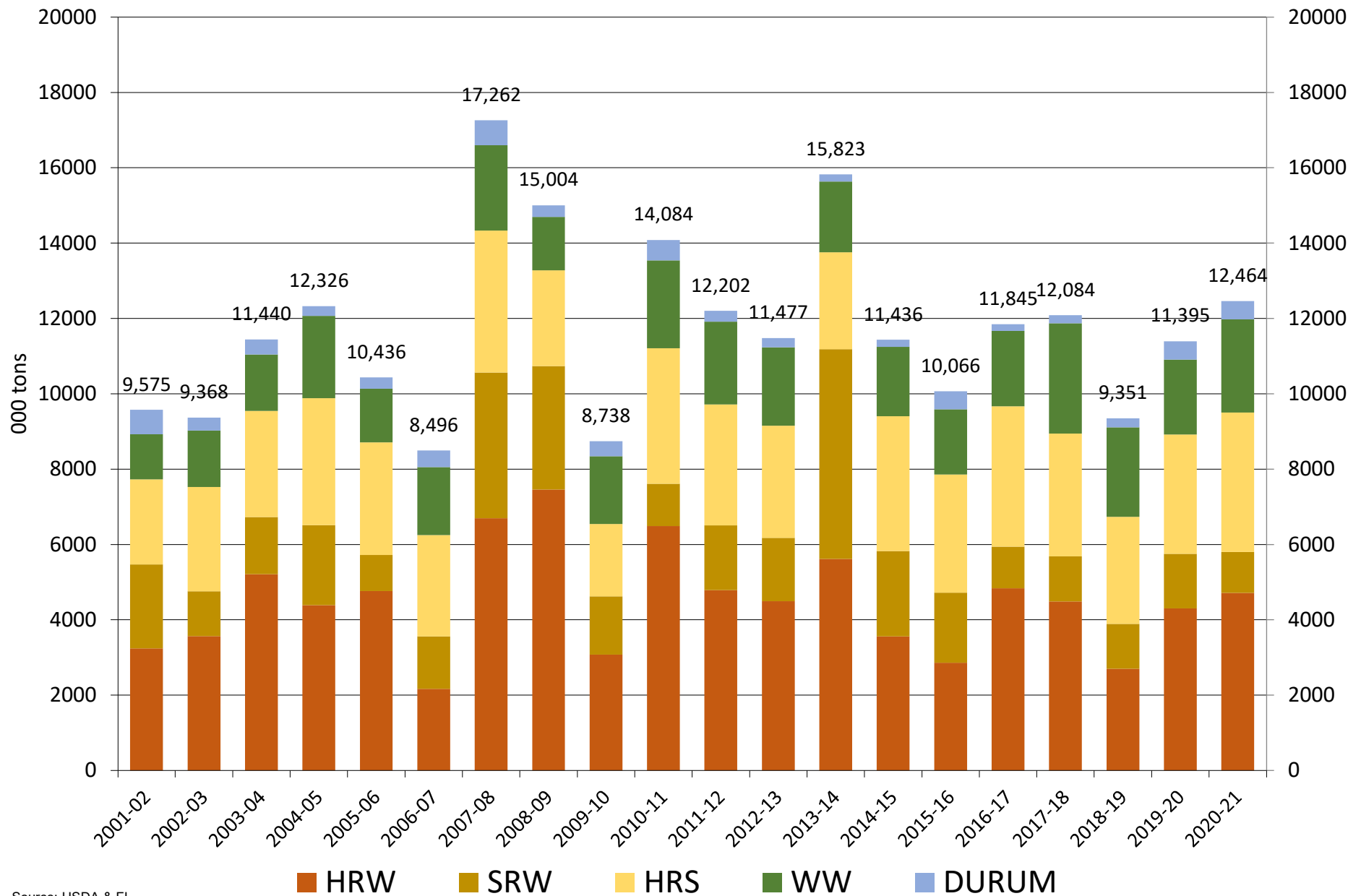
Source: USDA & FI

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18

US all wheat export sales for the week ending on or near 08/30/2020



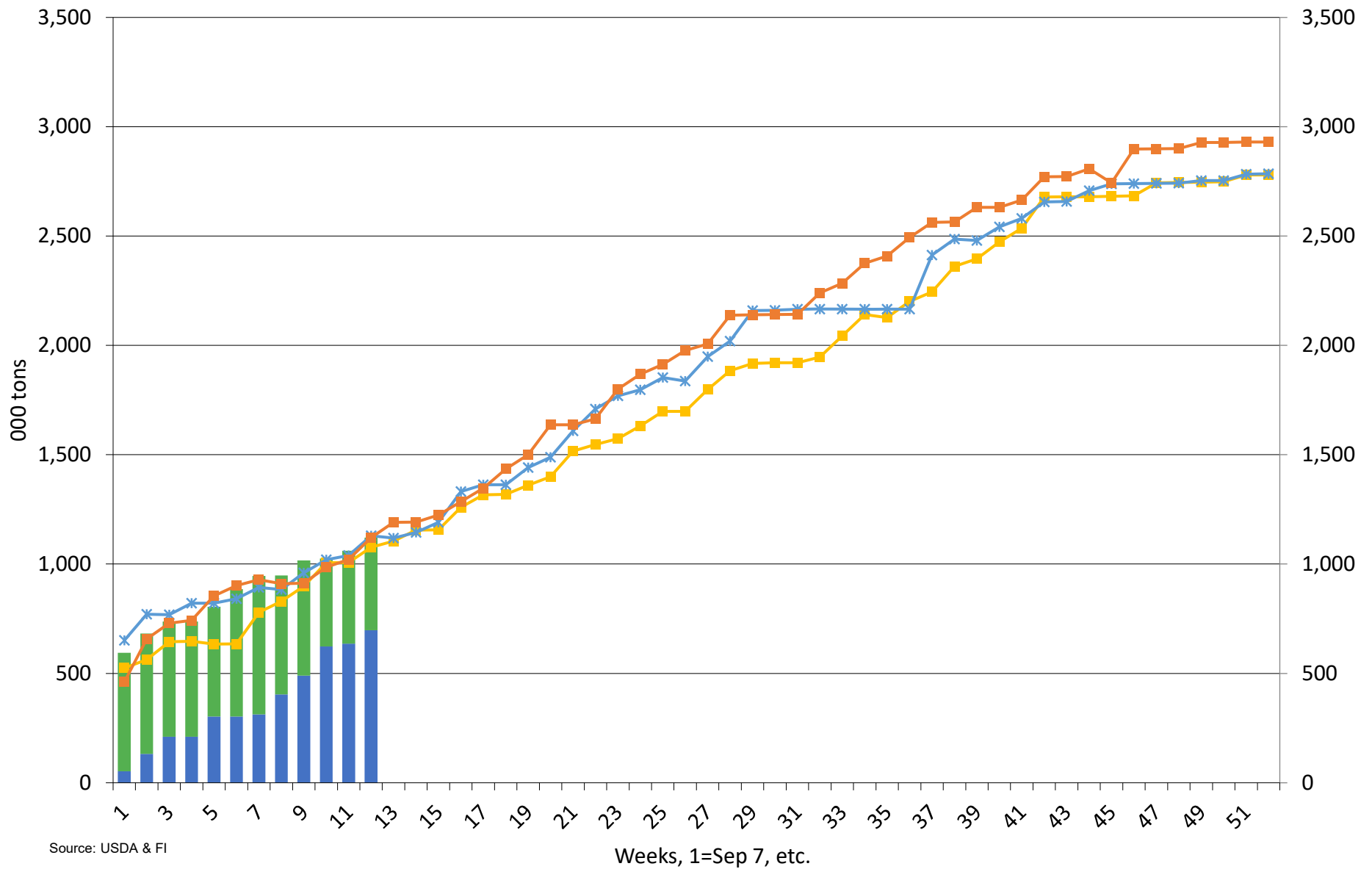
US all wheat export commitments on or near 08/30/2020



Source: USDA & FI

US Wheat Current Crop-Year Commitments for Japan

Thousand Tons, Sept-Aug Crop-Year



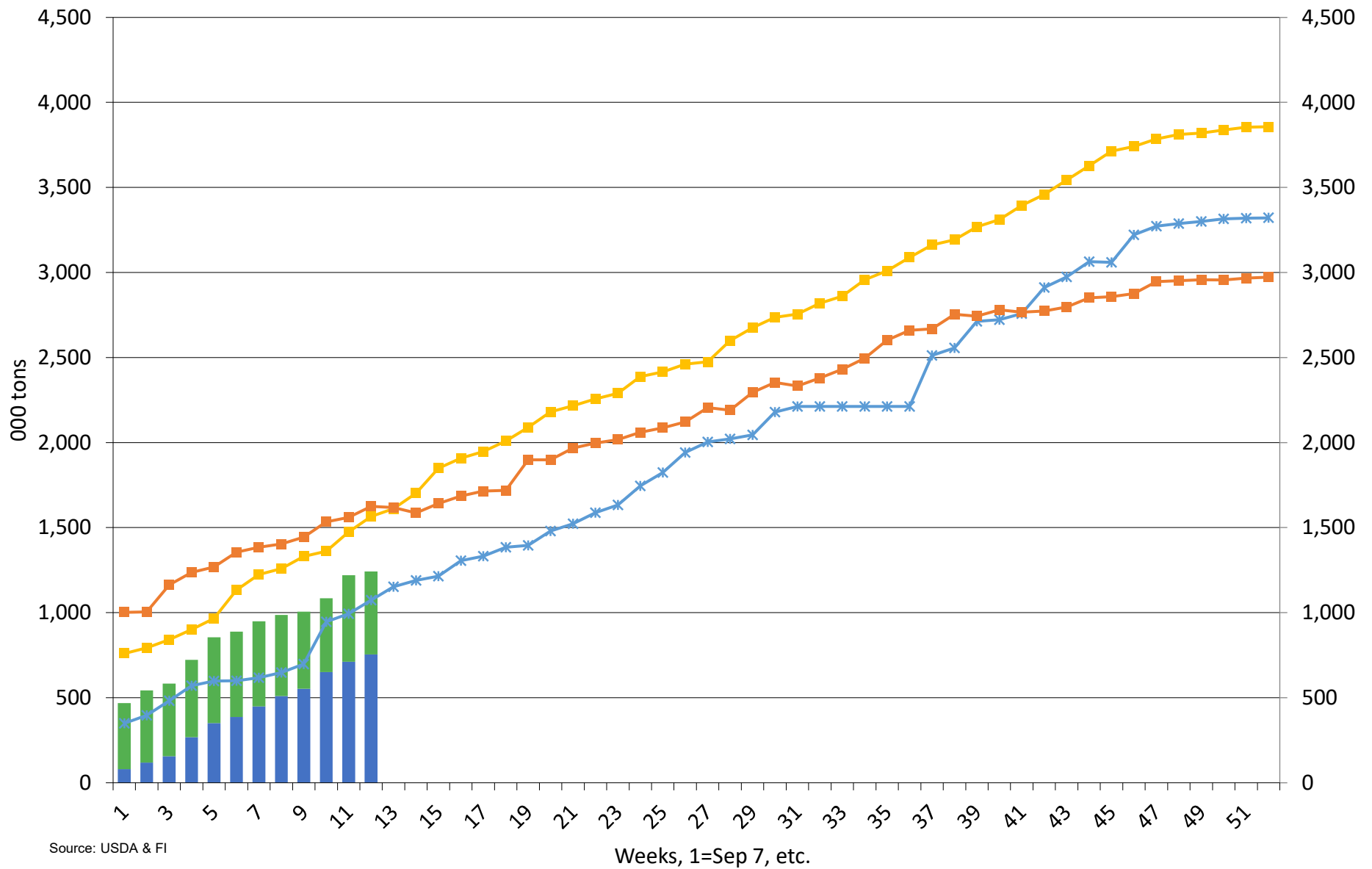
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports
 ■ Outstanding Sales
 —■— 2019-20
 —*— 2018-19
 —■— 2017-18

US Wheat Current Crop-Year Commitments for Mexico

Thousand Tons, Sept-Aug Crop-Year



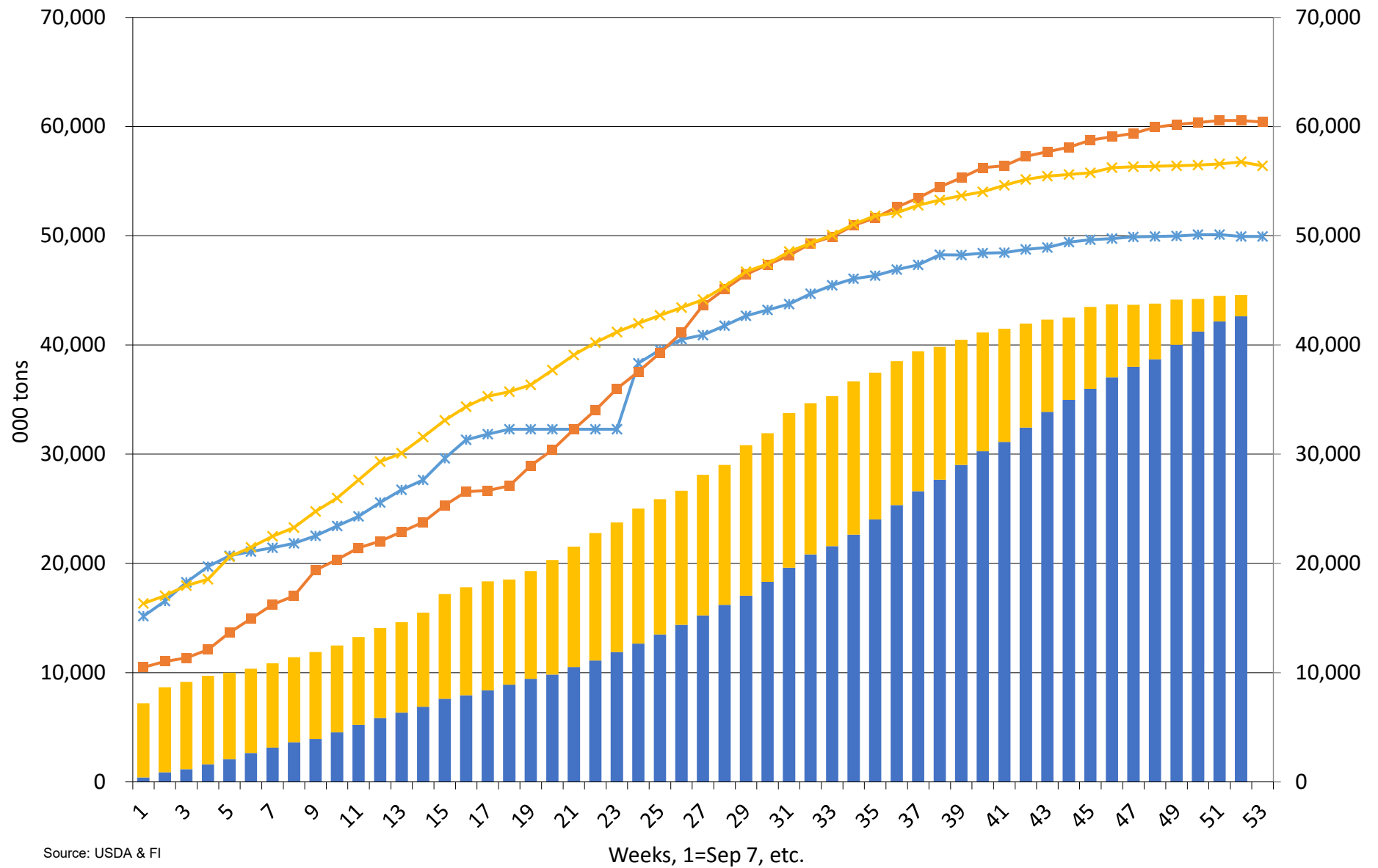
Source: USDA & FI

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18

Source: USDA and FI

US Corn Current Crop-Year Commitments

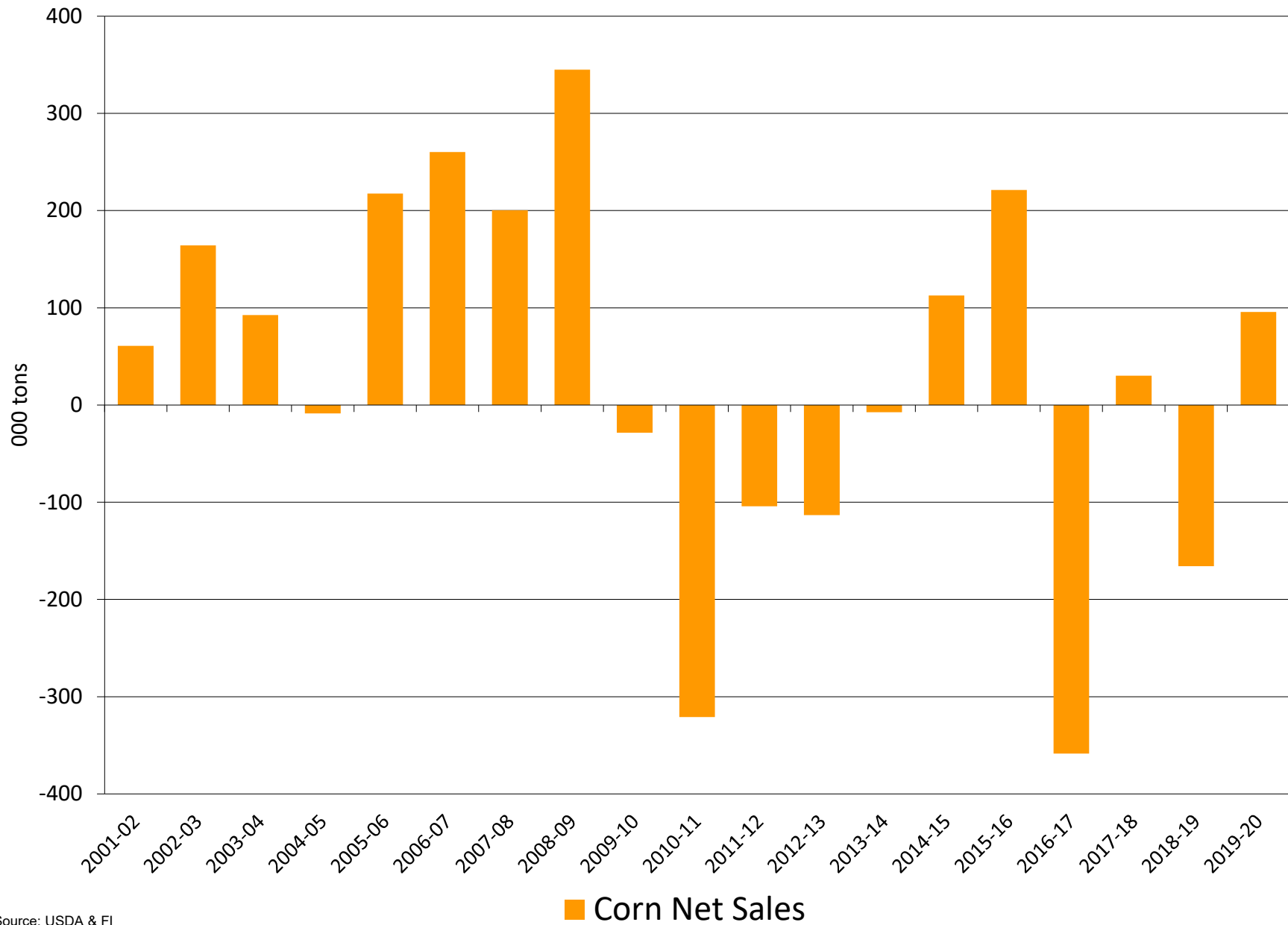
Thousand Tons, Sept-Aug Crop-Year



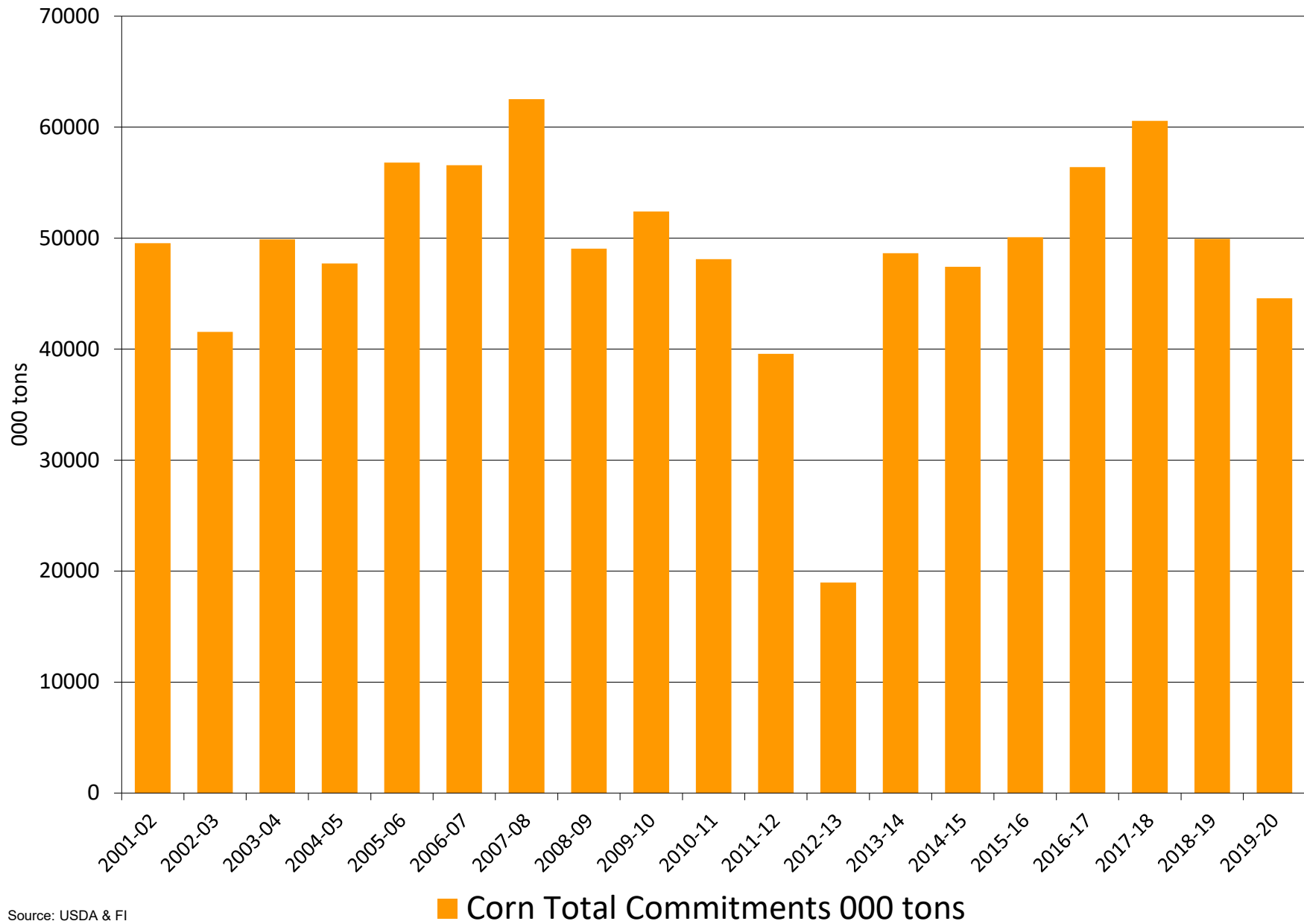
Source: USDA & FI

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

US corn export sales for the week ending on or near 08/30/2020

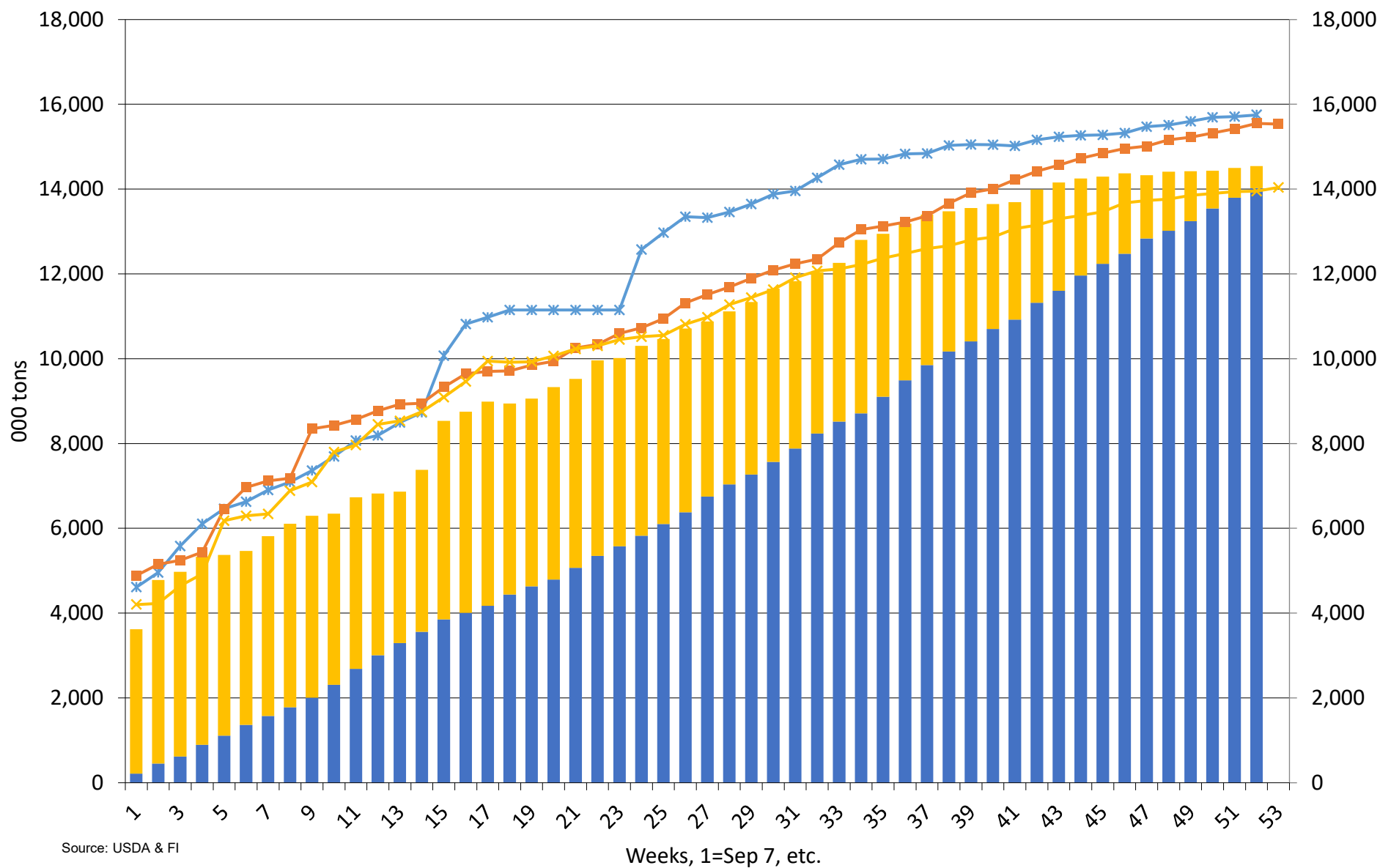


US corn export commitments on or near 08/30/2020



US Corn Current Crop-Year Commitments to Mexico

Thousand Tons, Sept-Aug Crop-Year



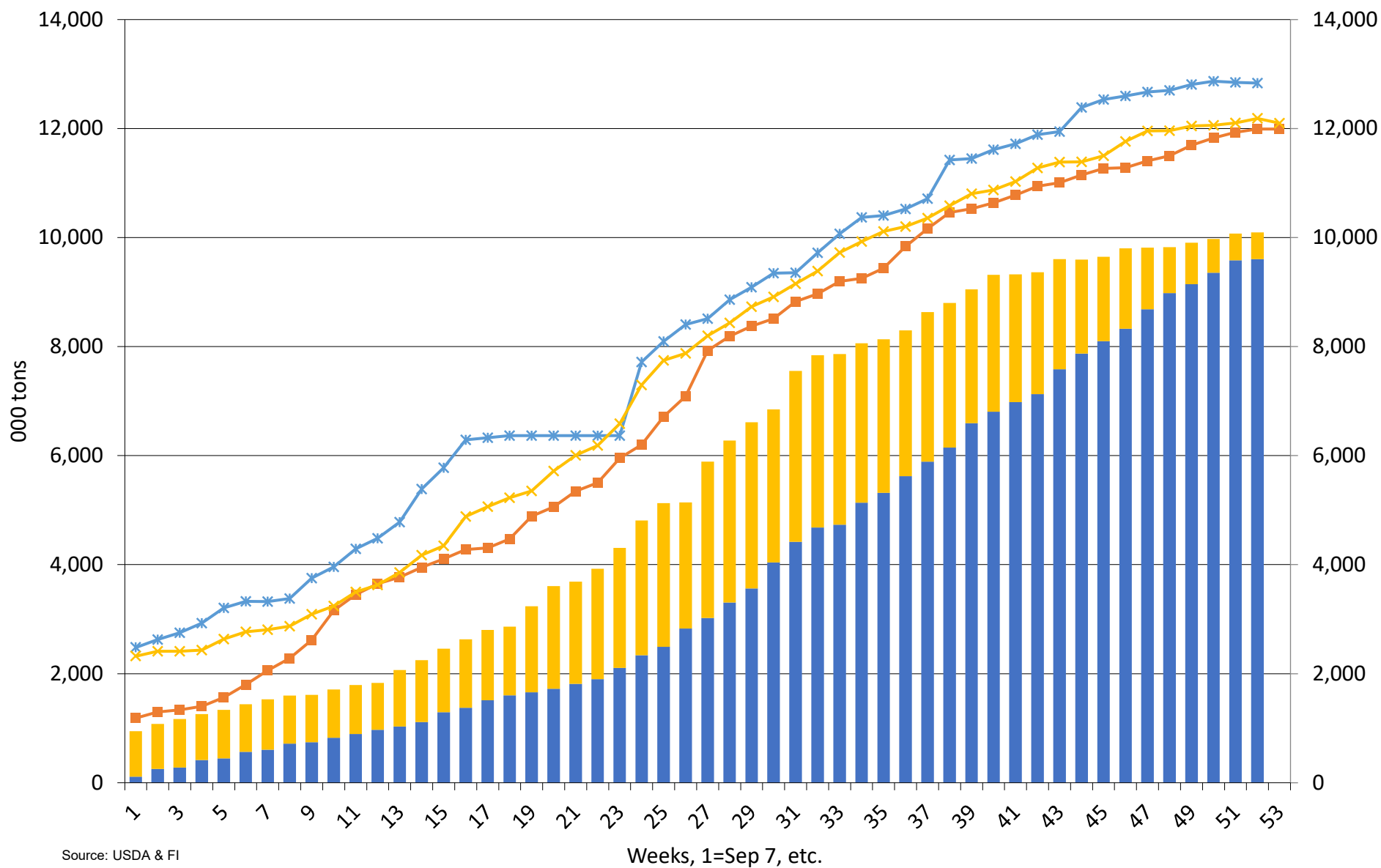
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 x 2016-17

US Corn Current Crop-Year Commitments to Japan

Thousand Tons, Sept-Aug Crop-Year



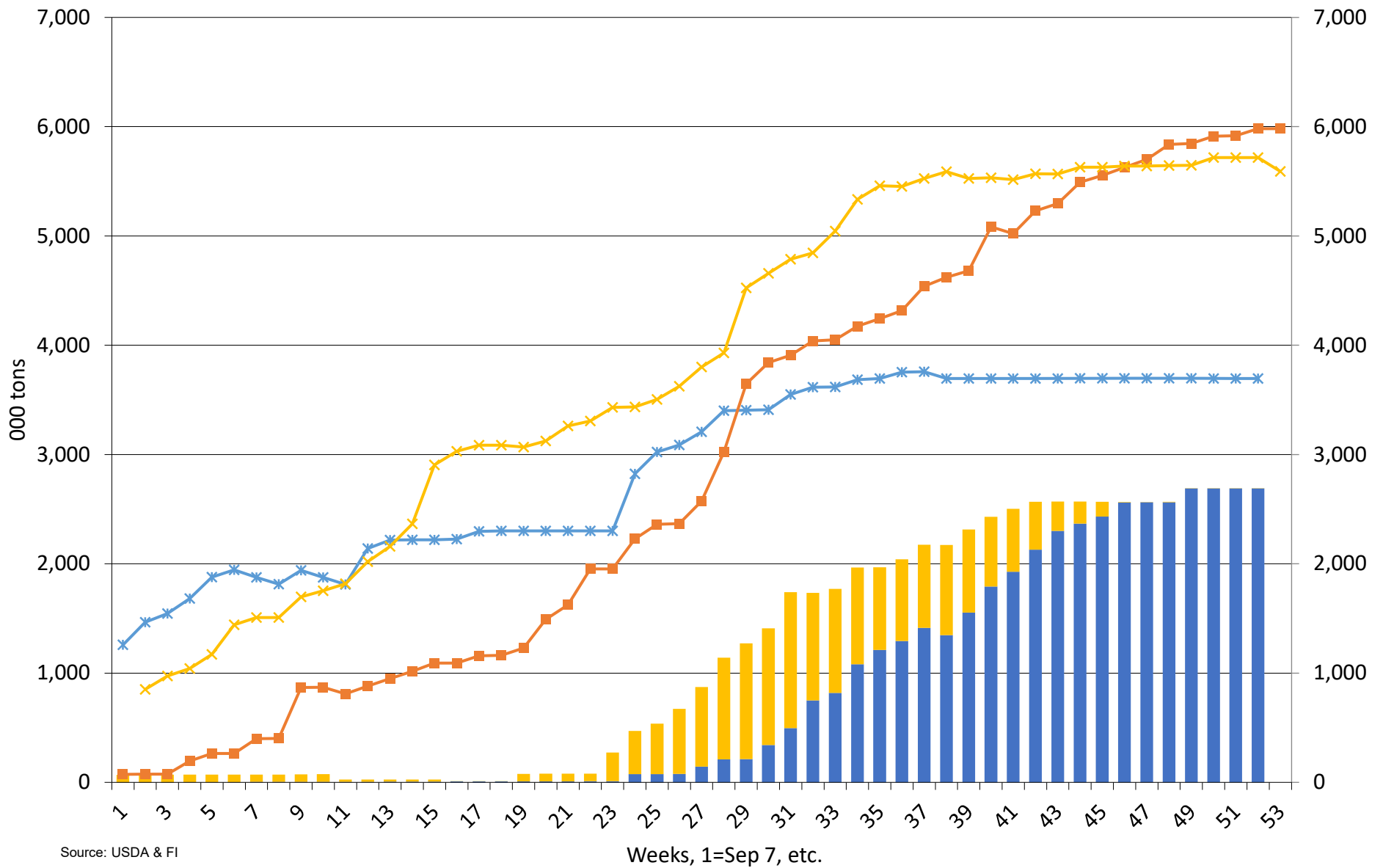
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

US Corn Current Crop-Year Commitments to South Korea

Thousand Tons, Sept-Aug Crop-Year



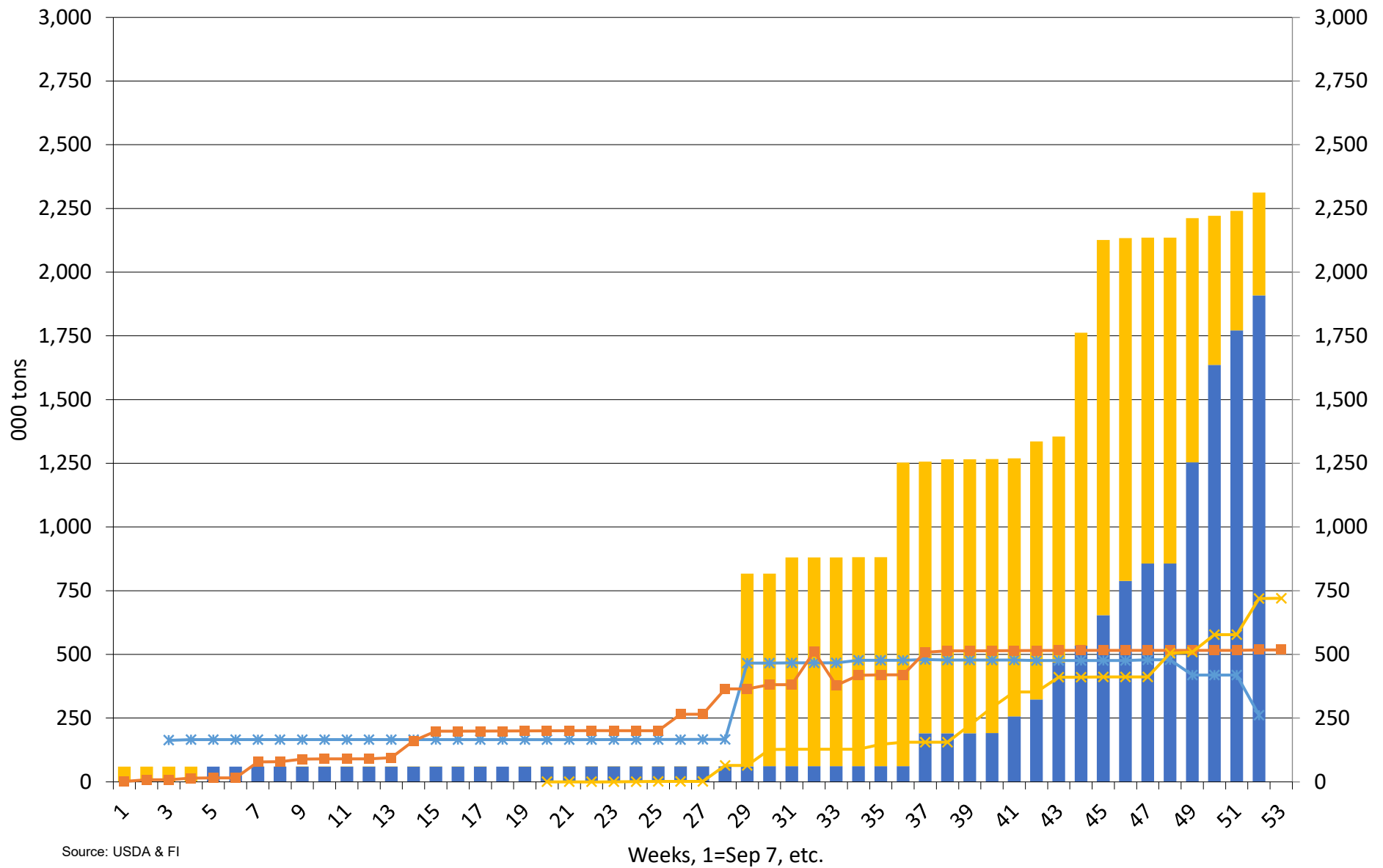
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports
 ■ Outstanding Sales
 —x— 2018-19
 —■— 2017-18
 —x— 2016-17

US Corn Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year

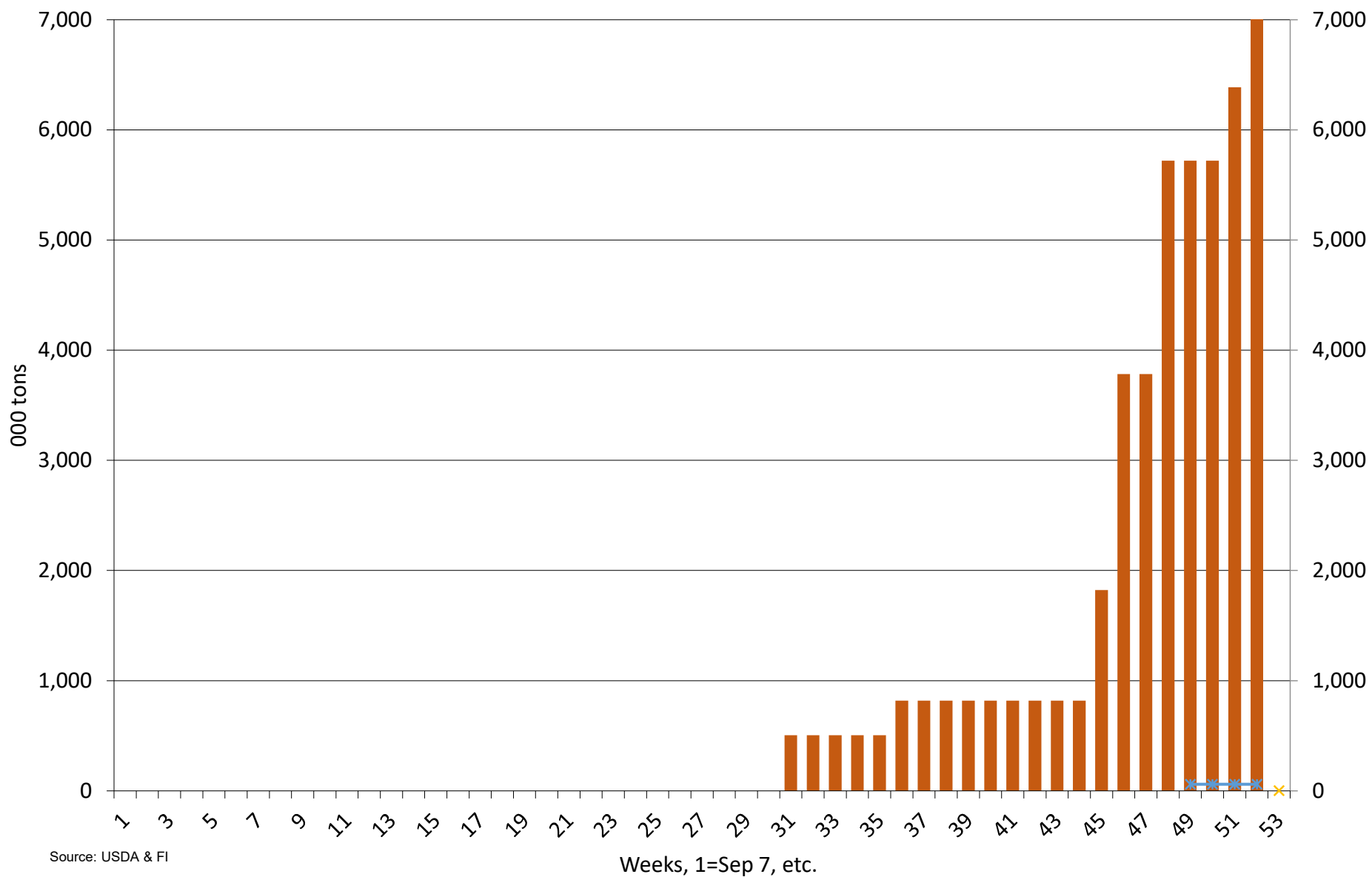


Source: USDA & FI

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 × 2016-17

US Corn New Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

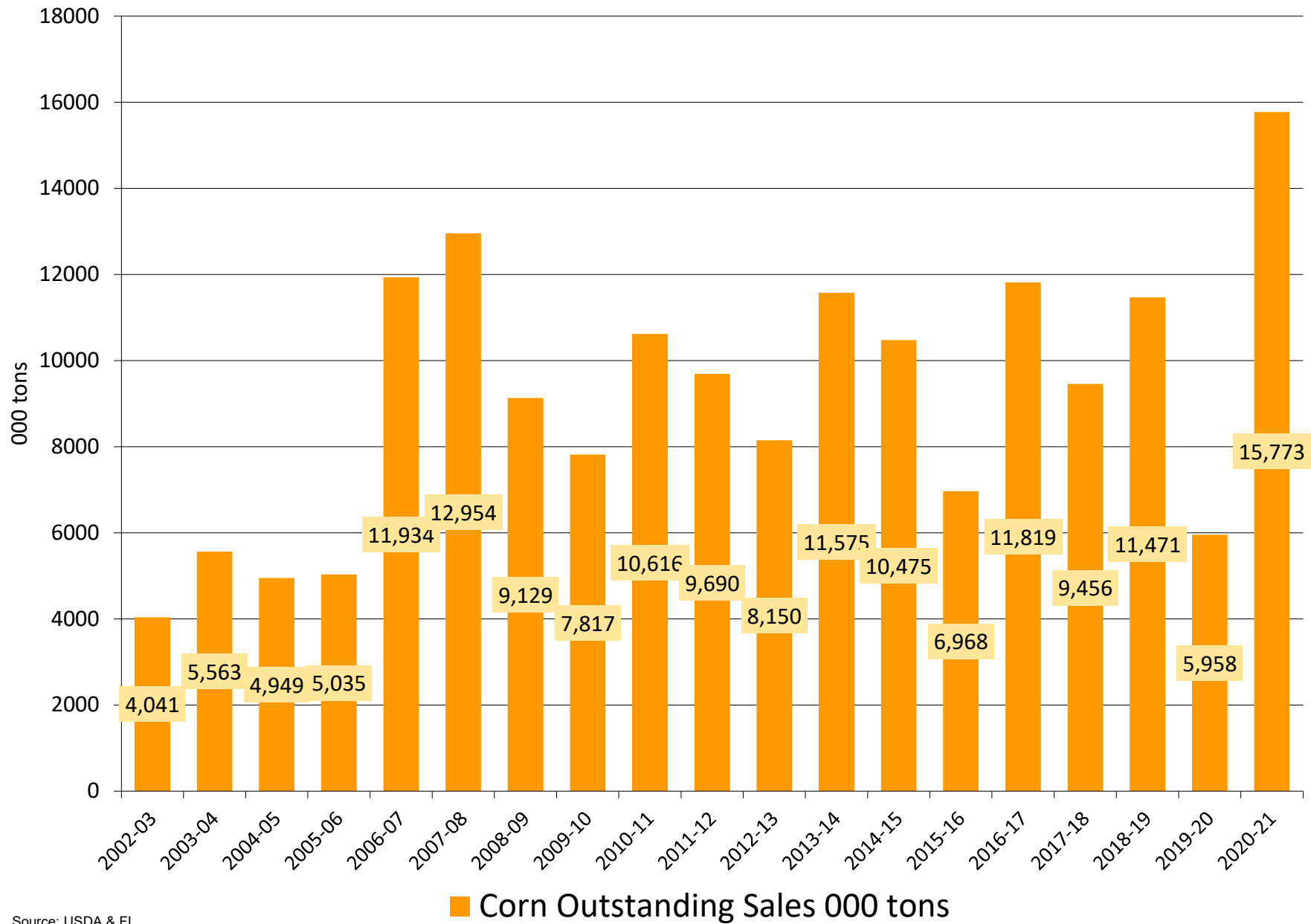
■ NMY Outstanding Sales

✱ 2019-20

✱ 2018-19

■ 2017-18

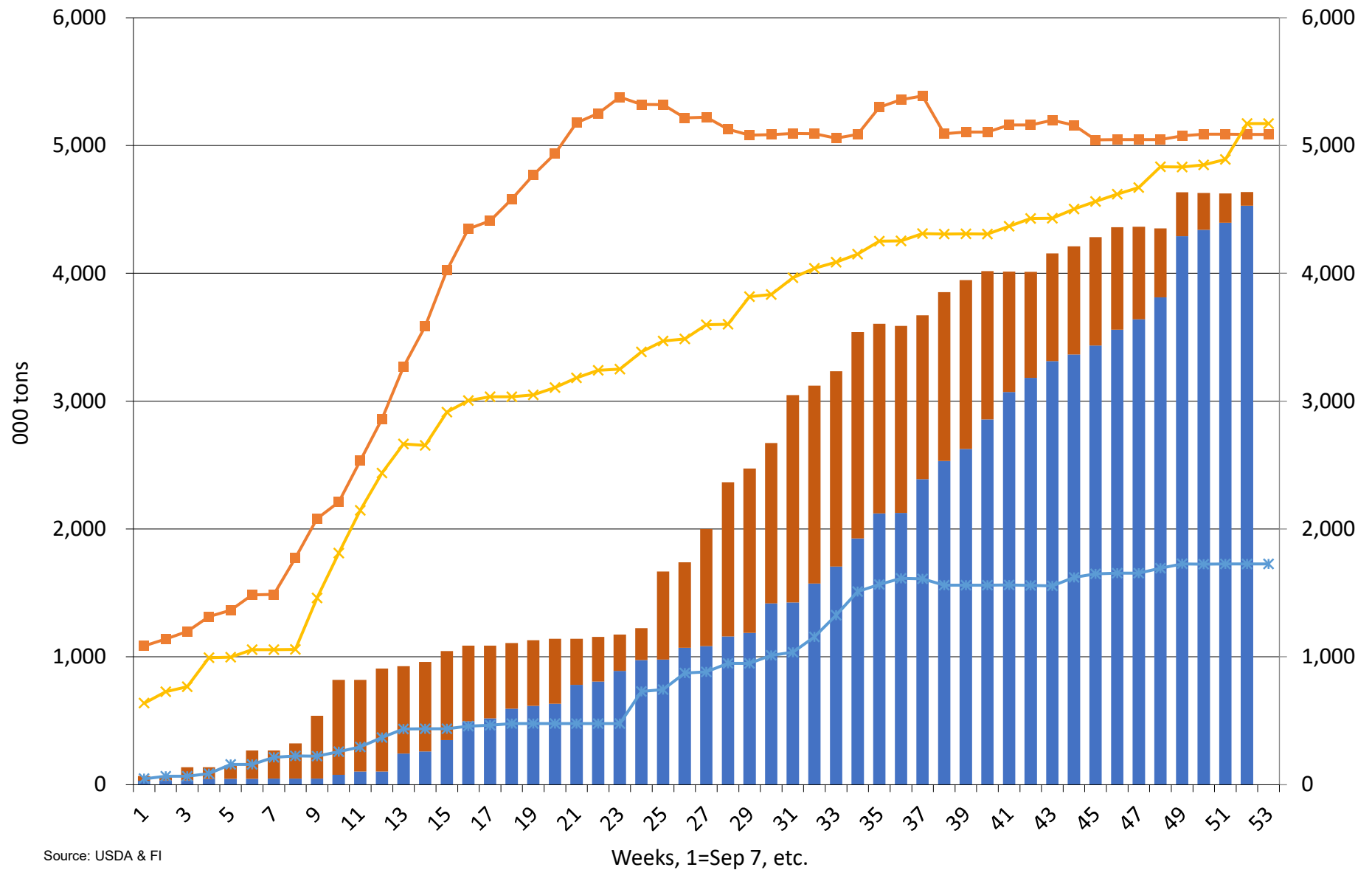
US corn new crop export commitments on or near 08/30/2020



Source: USDA and FI

US Sorghum Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year

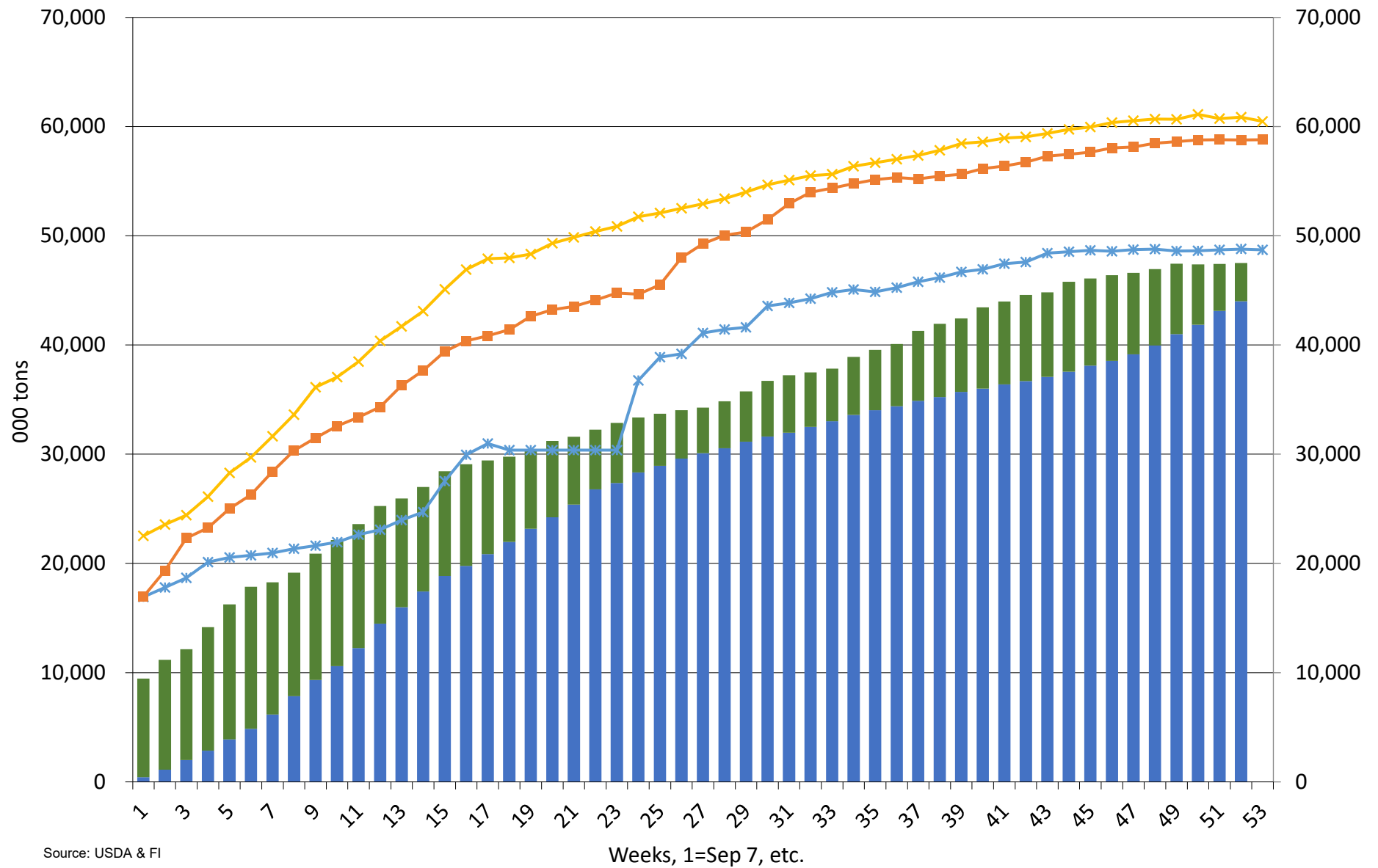


Source: USDA & FI

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

Source: USDA and FI

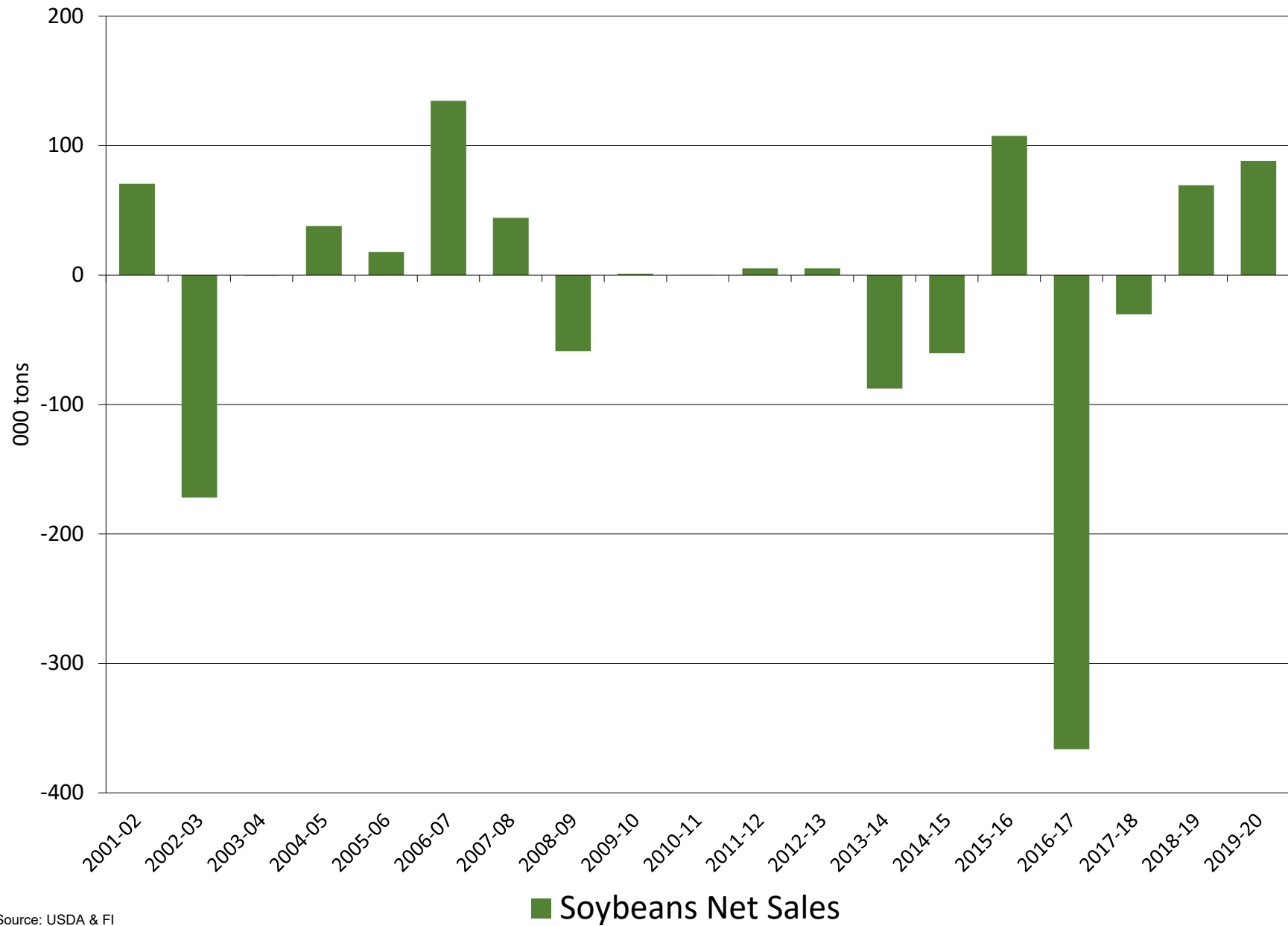
US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



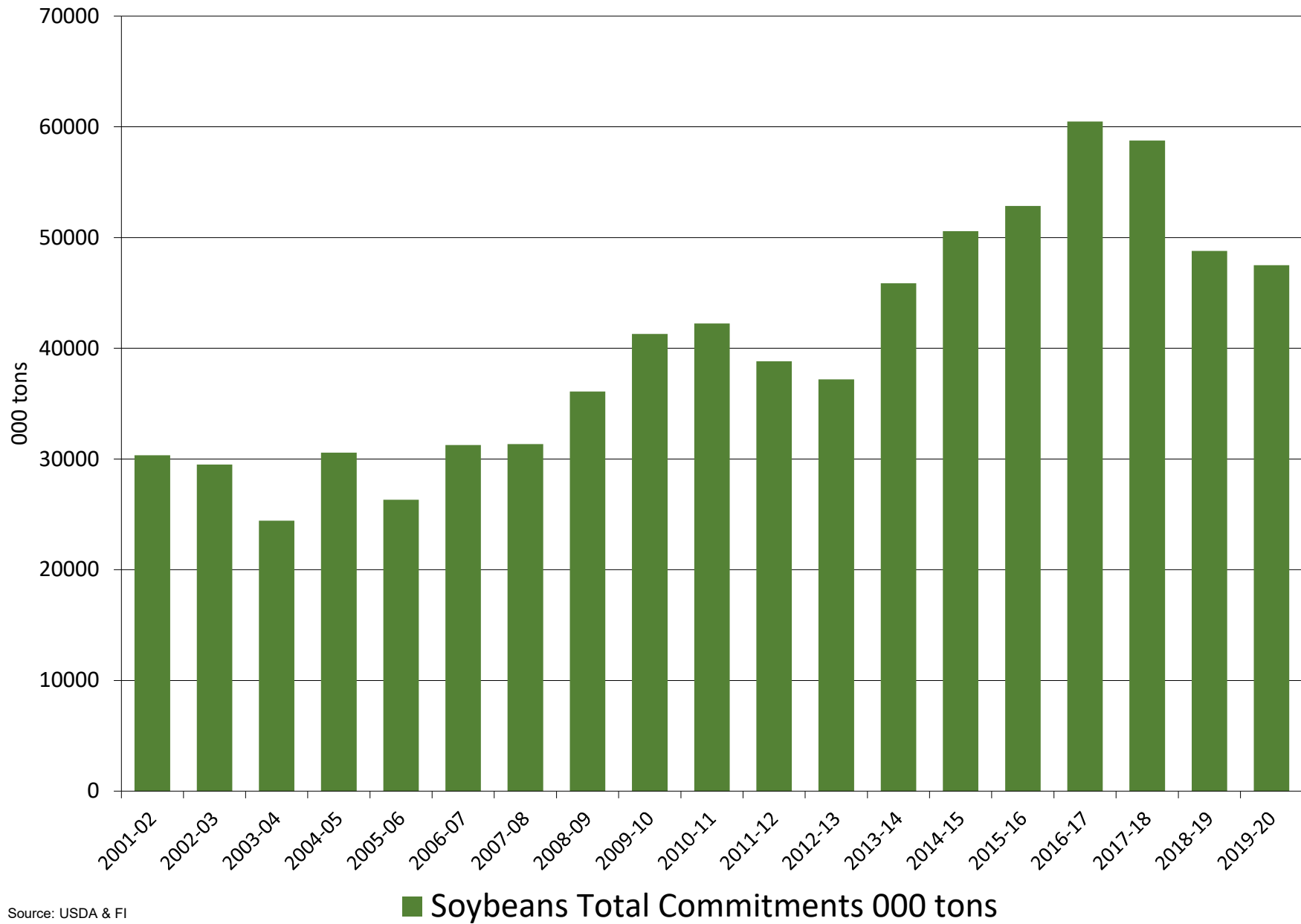
Source: USDA & FI

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

US soybean export sales for the week ending on or near 08/30/2020



US soybean export commitments on or near 08/30/2020

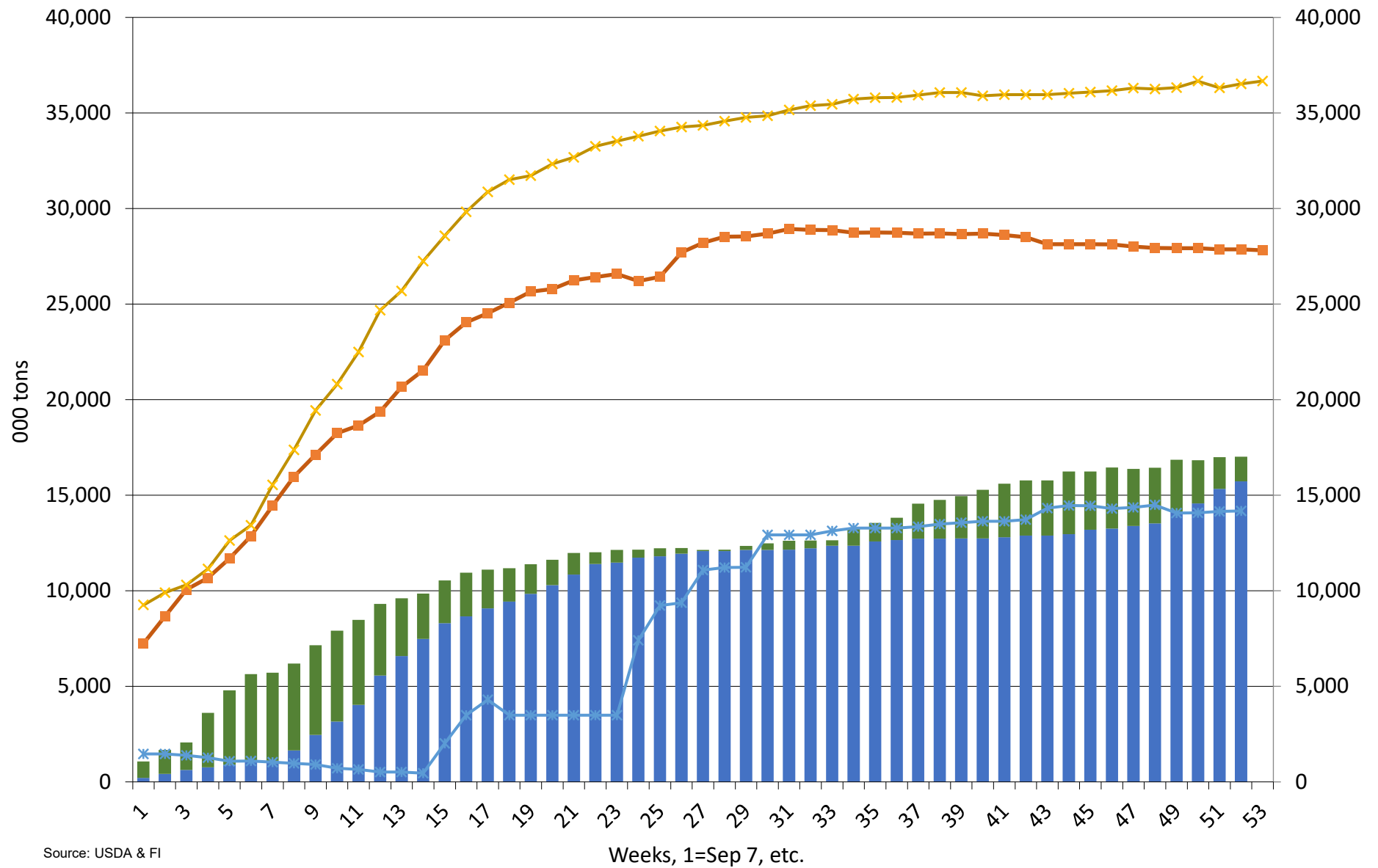


Source: USDA & FI

Source: USDA and FI

US Soybean Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



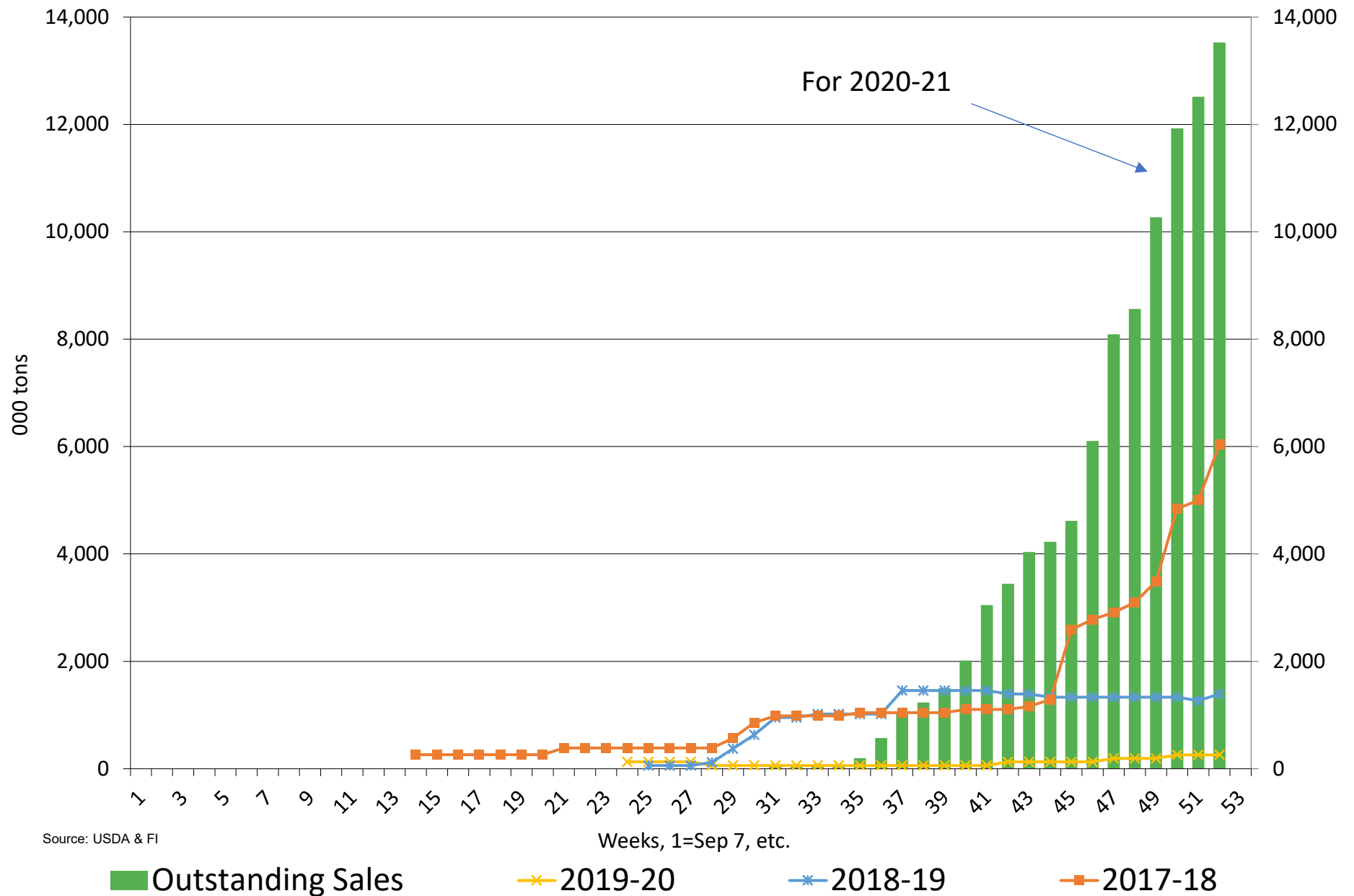
Source: USDA & FI

Weeks, 1=Sep 7, etc.

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

Source: USDA and FI

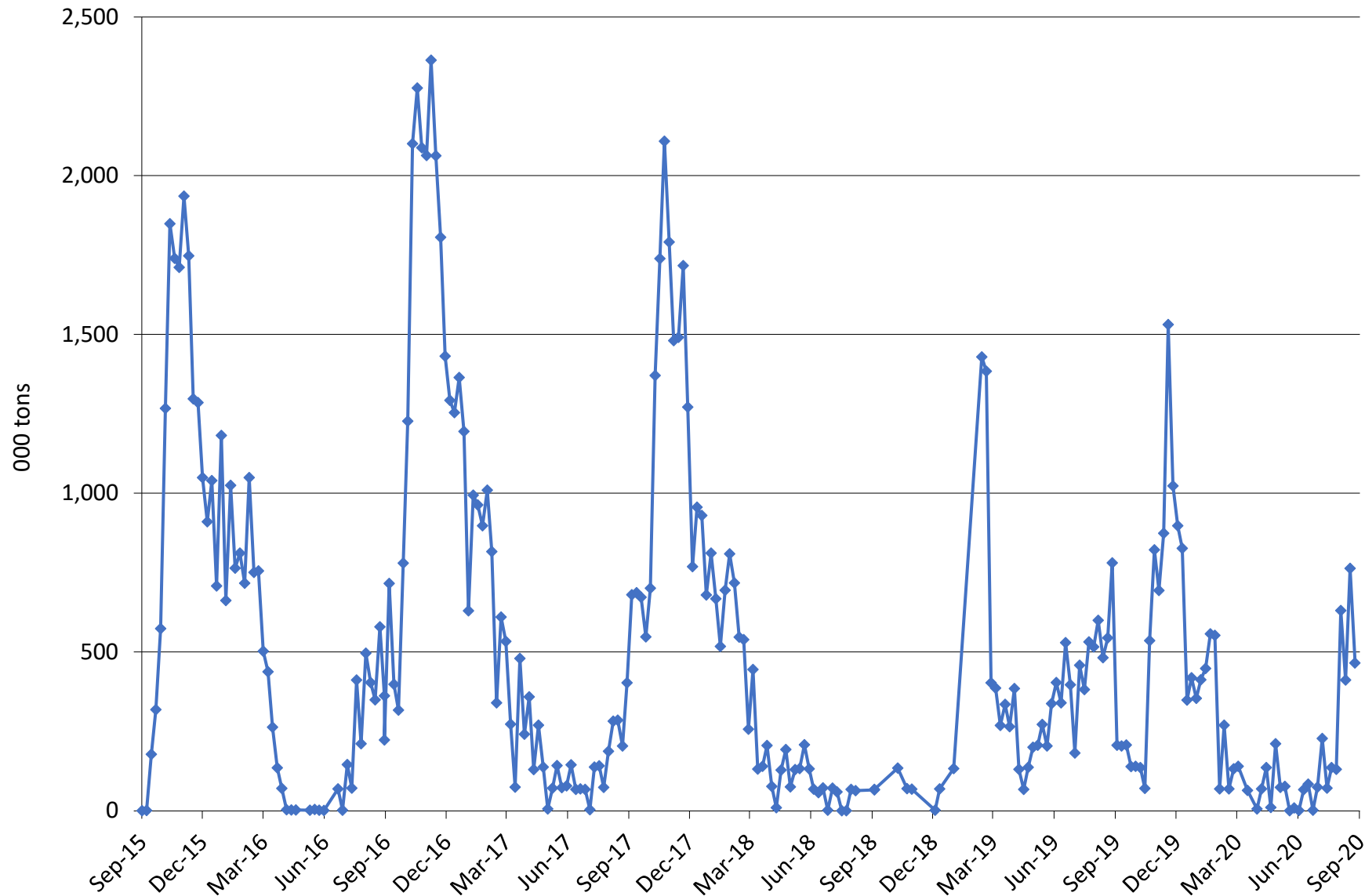
US Soybean New-Crop Commitments to China Thousand Tons, Sept-Aug Crop-Year



Source: USDA and FI

US Soybean Current Crop-Year Exports to China

Thousand Tons, Sept-Aug Crop-Year

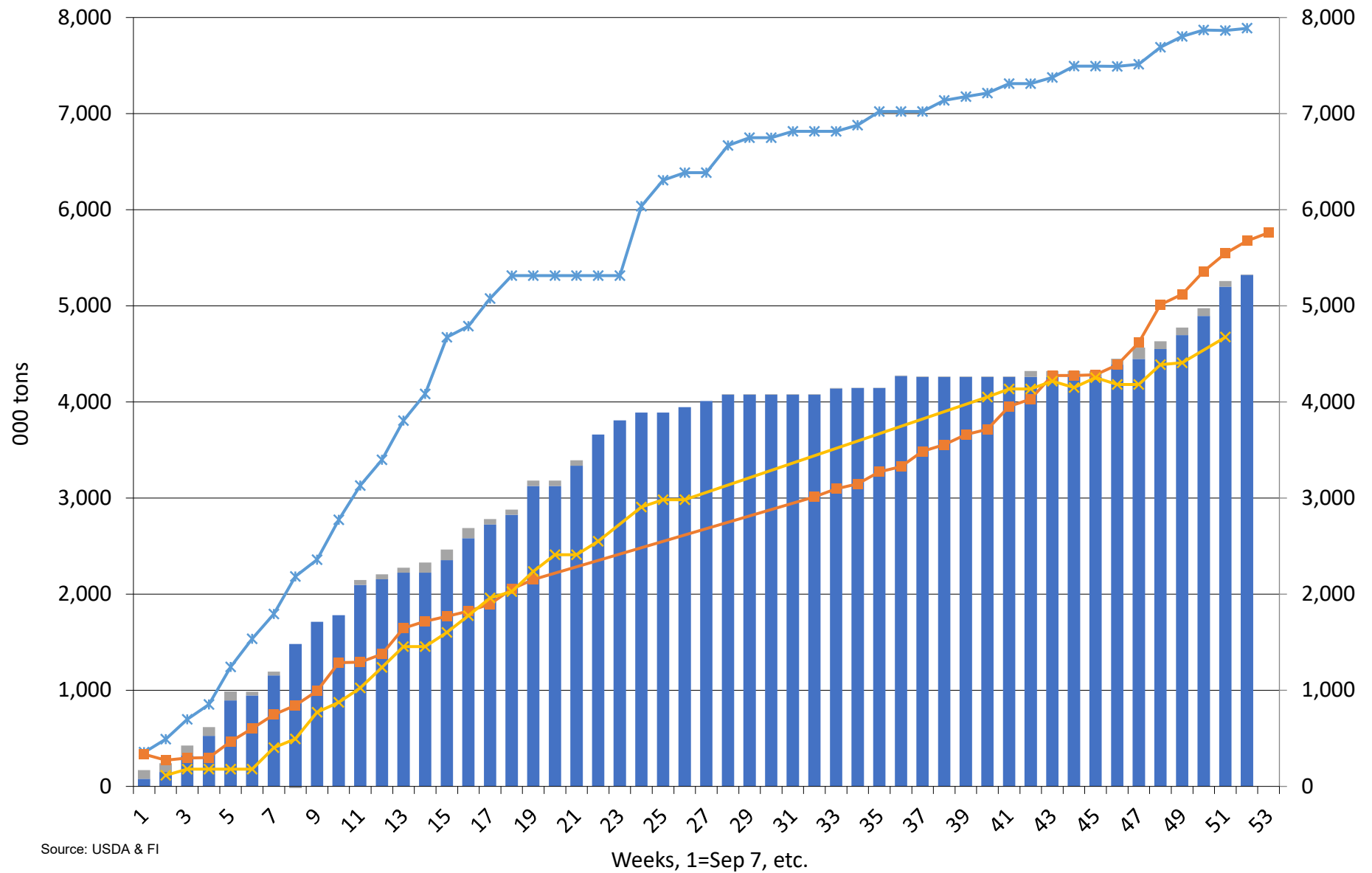


Source: USDA & FI

—●— Accumulated Exports

Source: USDA and FI

US Soybean Current Crop-Year Commitments to EU Thousand Tons, Sept-Aug Crop-Year

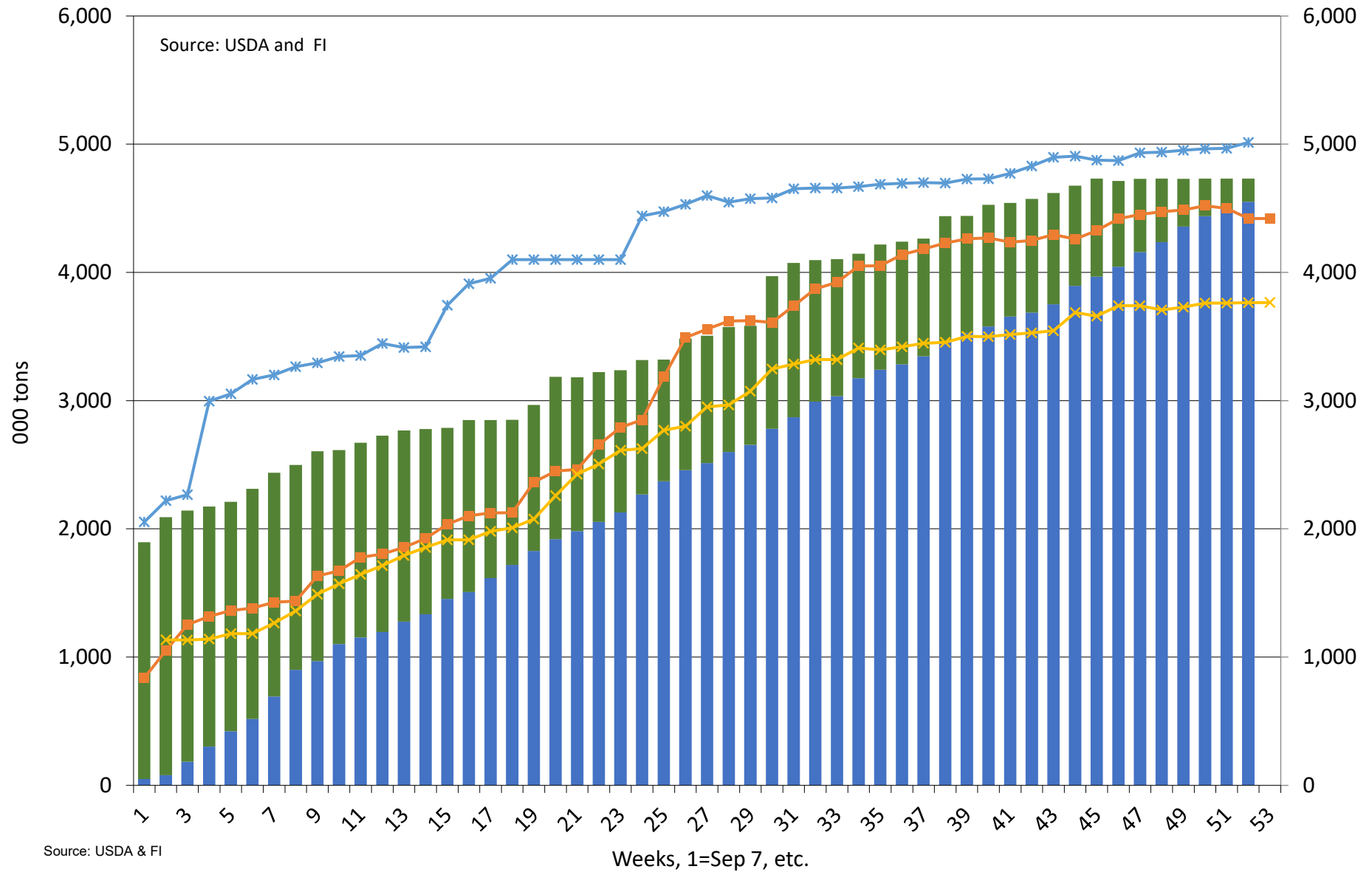


Source: USDA & FI

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

US Soybean Current Crop-Year Commitments to Mexico

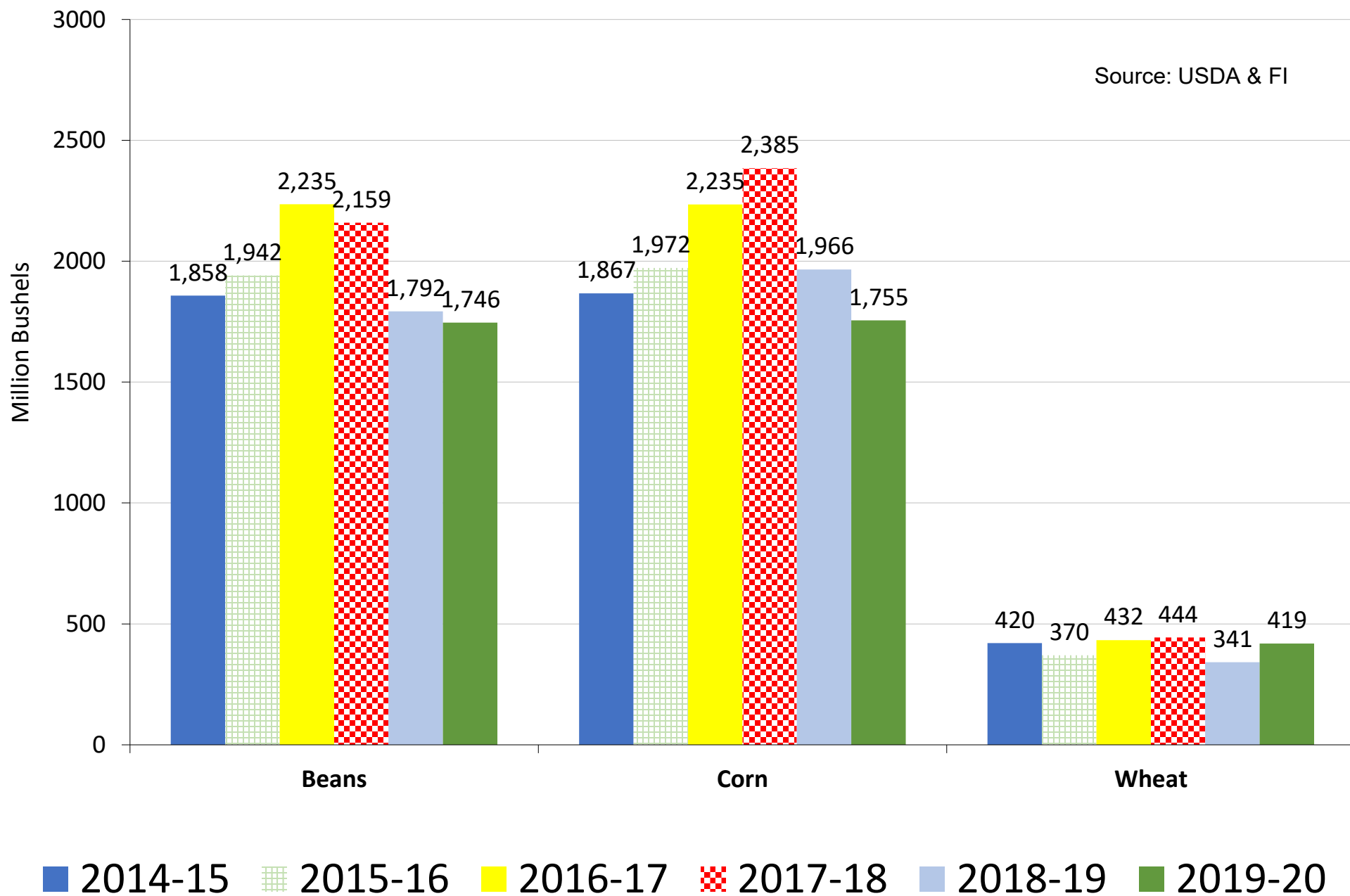
Thousand Tons, Sept-Aug Crop-Year



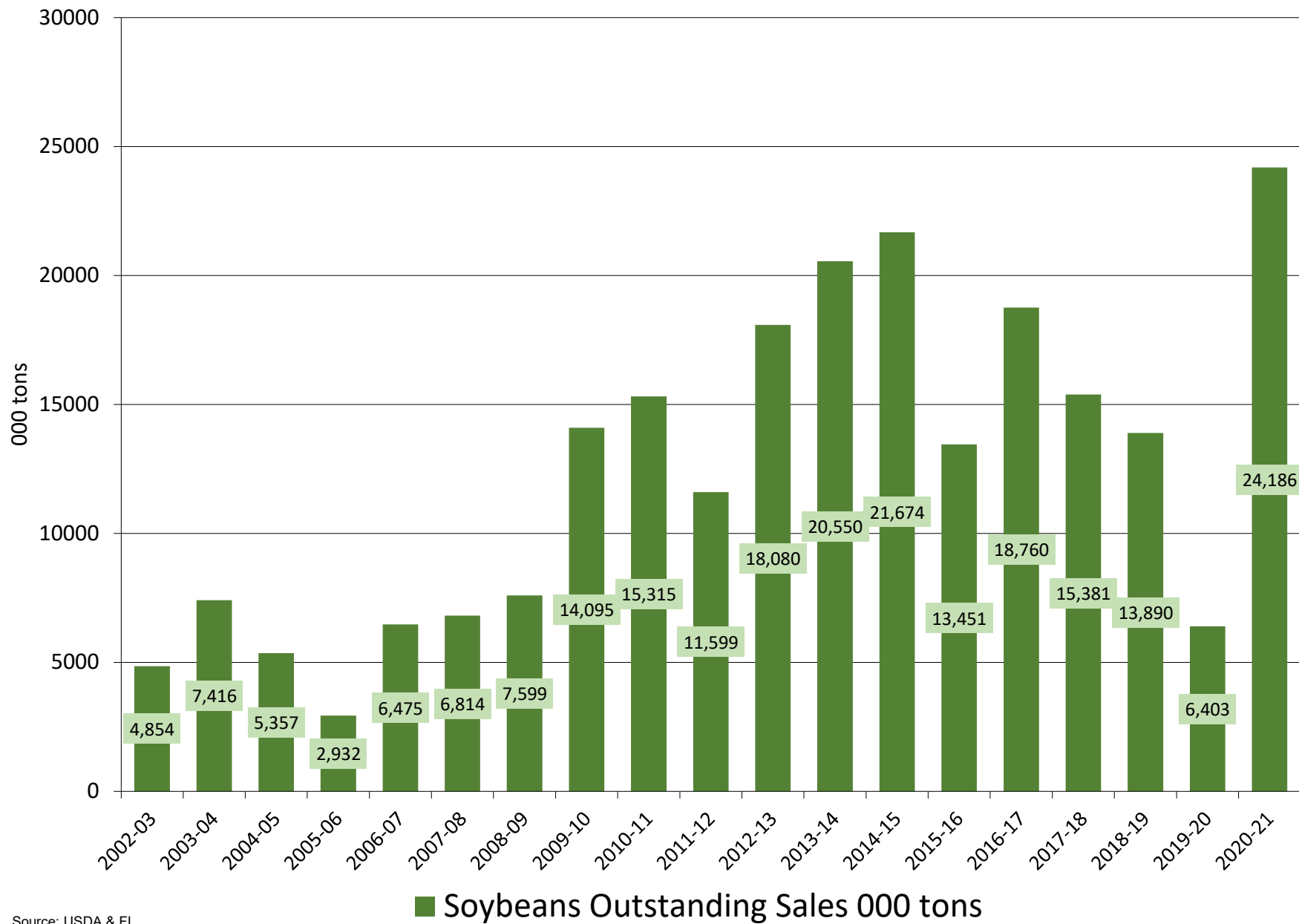
■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —□ 2017-18
 —x 2016-17

Crop year to date US export sales

Source: USDA & FI

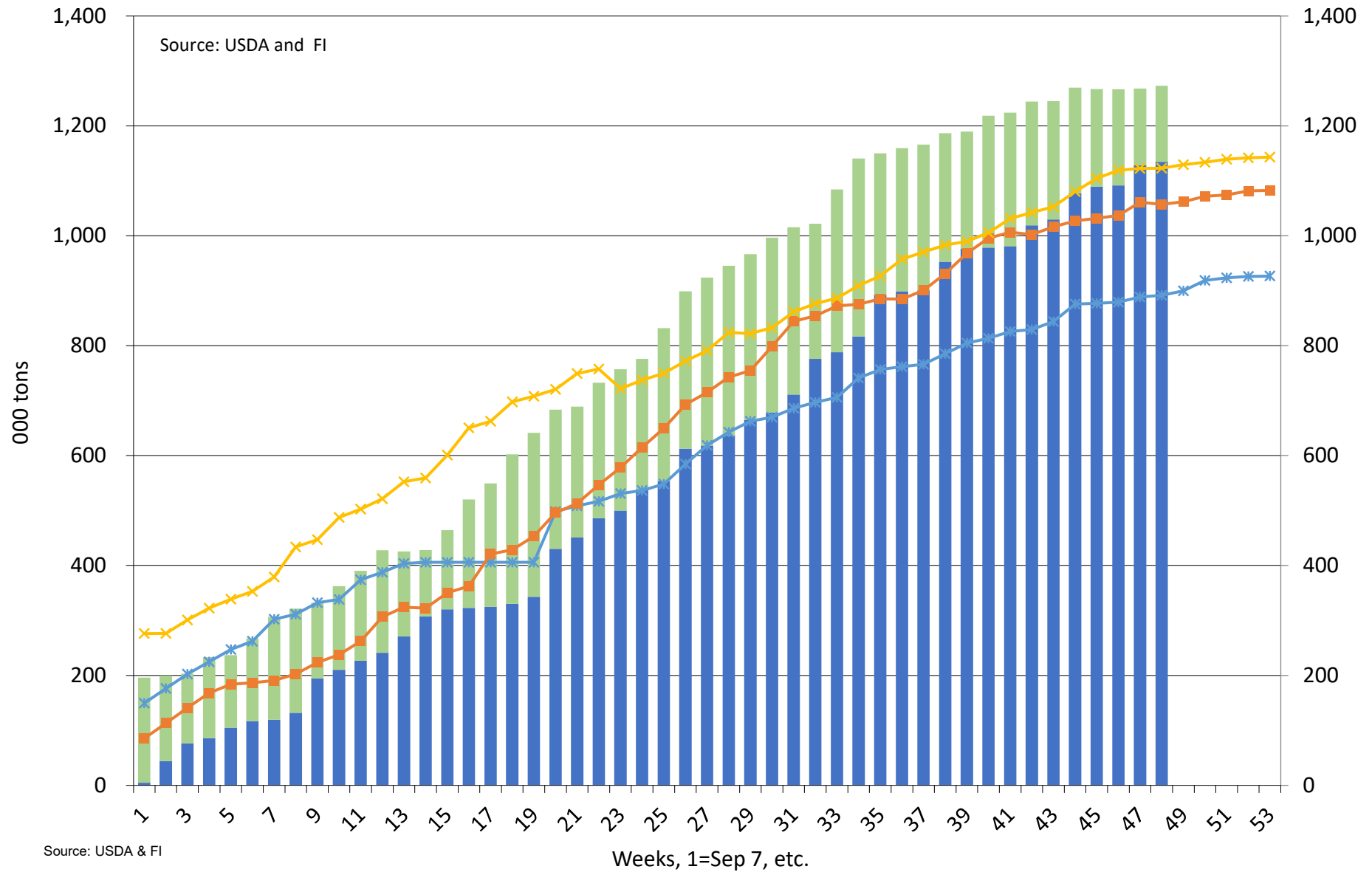


US soybean new crop export commitments on or near 08/30/2020



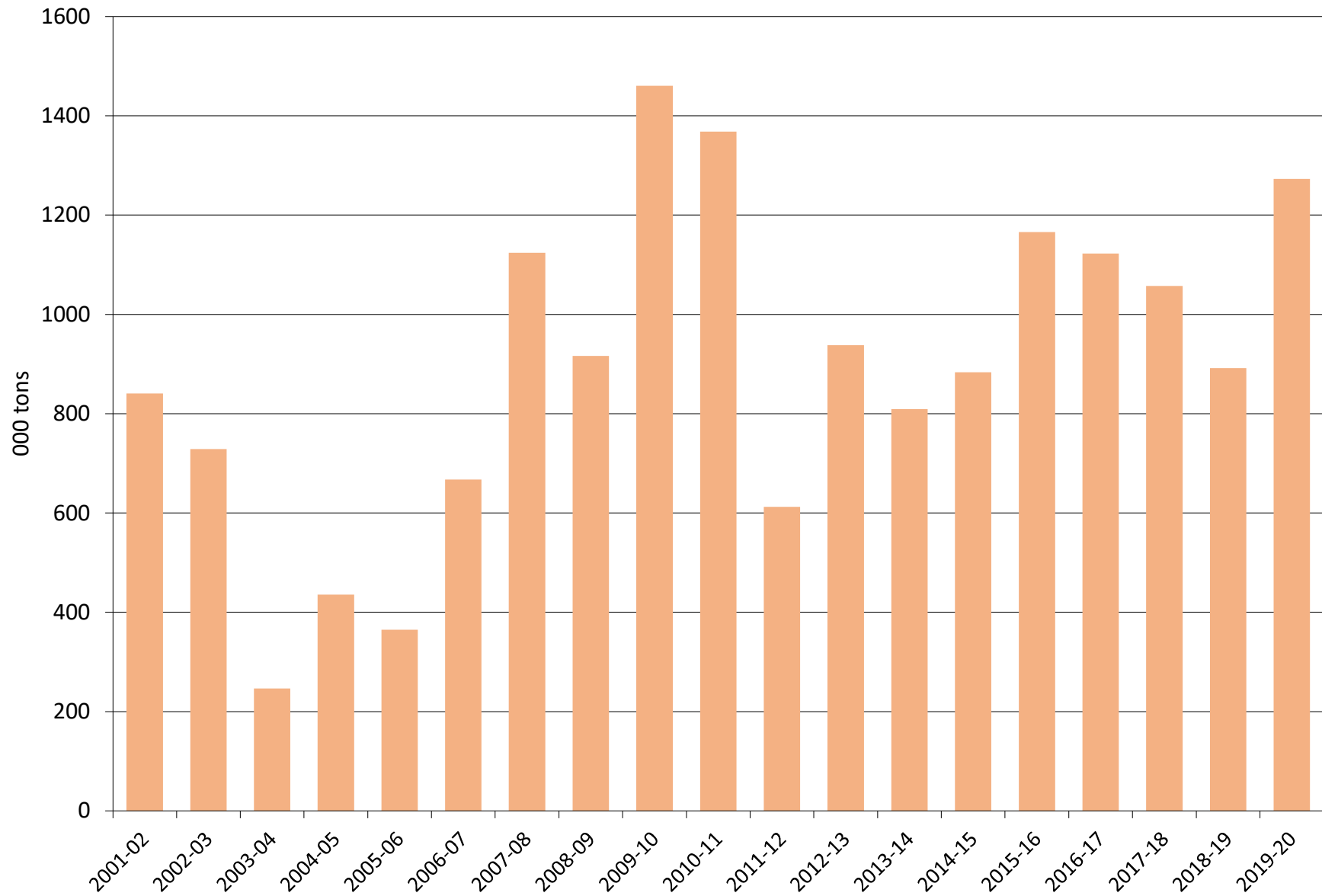
US Soybean Oil Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —x 2016-17

Soybean Oil Total Commitments 000 Metric Tons

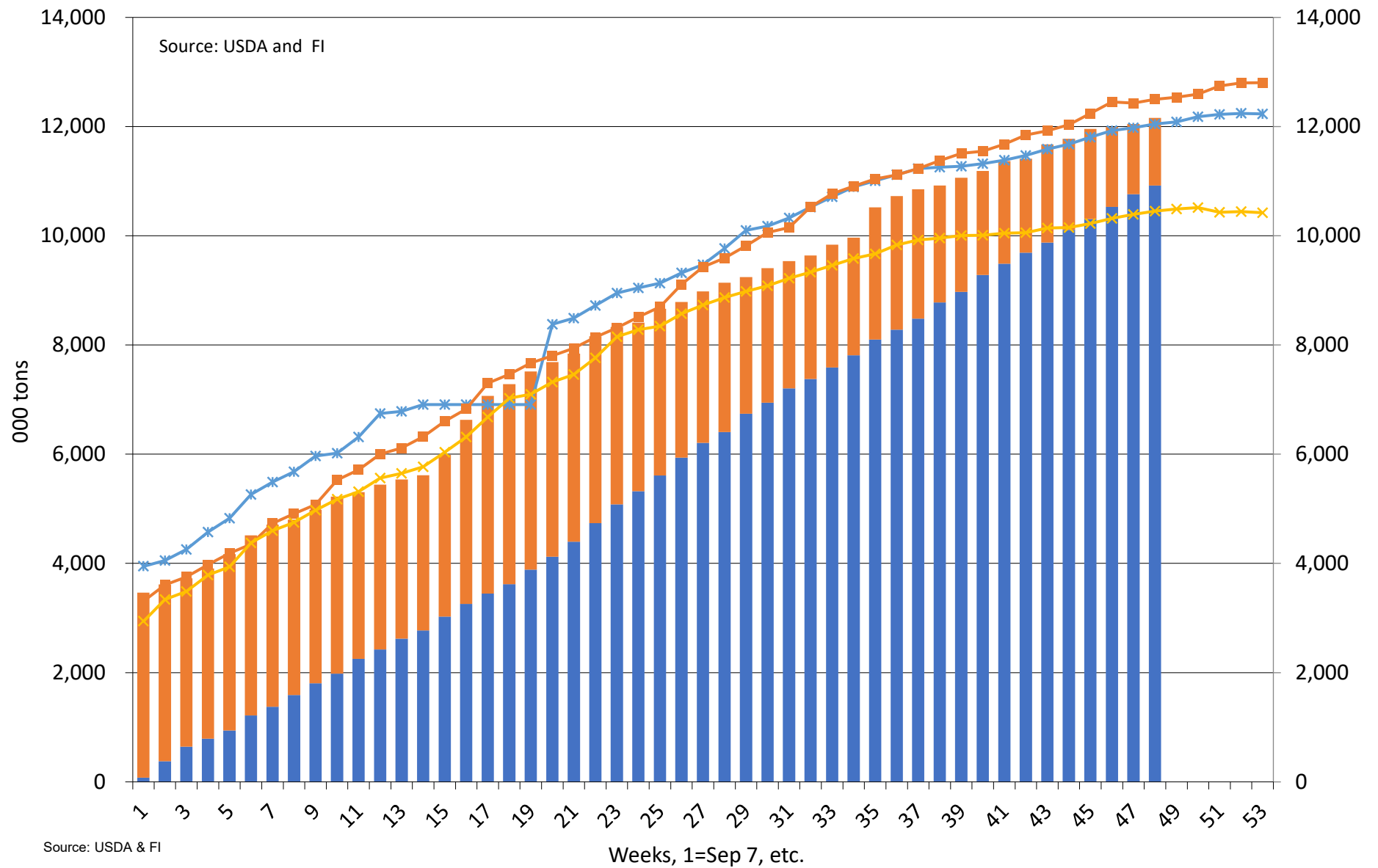


Source: USDA & FI

■ Soybean Oil Total Commitments 000 Metric Tons

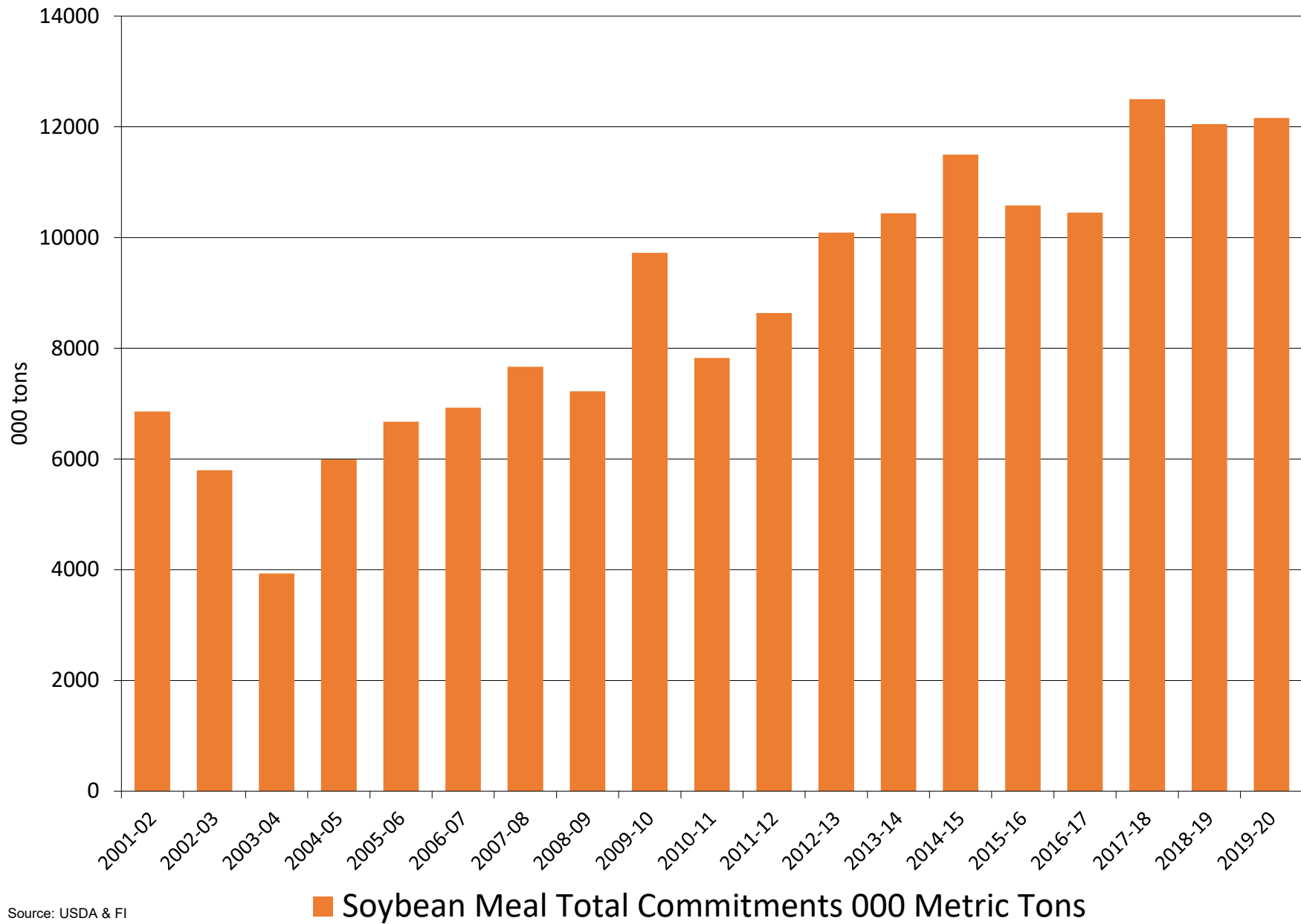
US Soybean Meal Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year



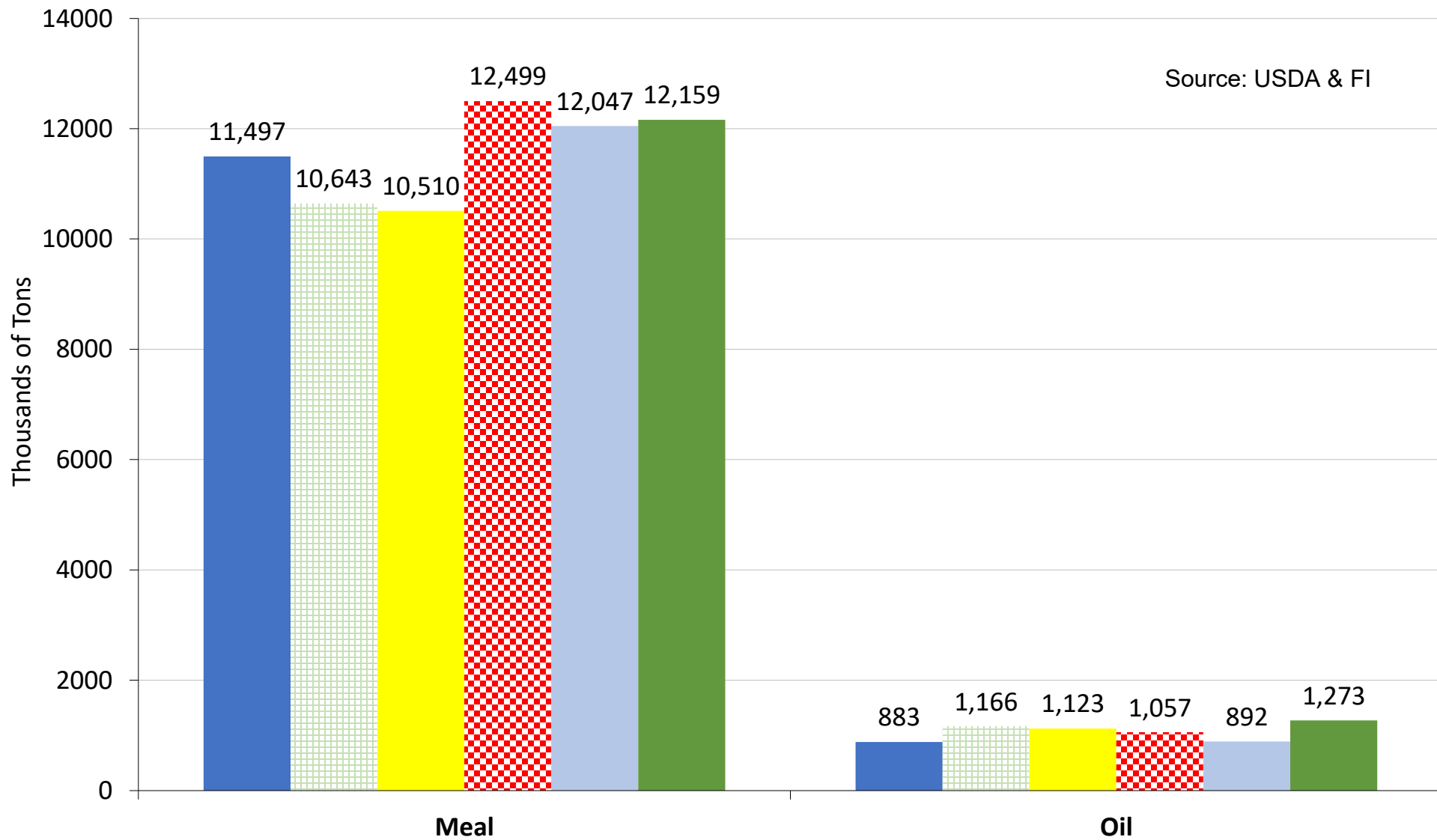
■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 × 2016-17

US soybean meal export commitments on or near 08/30/2020



Crop year to date US export sales

Source: USDA & FI



■ 2014-15 ■ 2015-16 ■ 2016-17 ■ 2017-18 ■ 2018-19 ■ 2019-20



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/2/2020	95	0	0	0	0	0	16	0	23	0	2,481	0	511	0	0	0	147	50
9/1/2020	95	0	0	0	0	0	16	0	23	0	2,481	(100)	511	0	0	0	97	50
8/31/2020	95	0	0	0	0	0	16	0	23	0	2,581	0	511	0	0	0	47	0
8/28/2020	95	0	0	0	0	0	16	0	23	0	2,581	(51)	511	0	0	0	47	0
8/27/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/26/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/25/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/24/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/21/2020	95	0	0	0	0	0	16	0	23	0	2,632	51	511	0	0	0	47	0
8/20/2020	95	0	0	0	0	0	16	0	23	0	2,581	(25)	511	0	0	0	47	0
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0
8/12/2020	95	0	0	0	0	0	16	0	220	220	2,558	(50)	511	0	0	(11)	47	0
8/11/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/10/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/02/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/02/2020
RUN TIME: 08:19:37PM

CONTRACT: SEPTEMBER 2020 SOYBEAN MEAL FUTURES
SETTLEMENT: 302.300000000 USD
NEXT AVAILABLE DATE: 09/01/2020
INTENT DATE: 09/02/2020 DELIVERY DATE: 09/04/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
125	CUST ABN CLR CHGO	5	
140	CUST E.M. COMBS& SON	16	8
150	CUST DORMAN TRD		48
159	CUST ED&F MAN CAP	23	
314	CUST SHATKIN ARBOR L	42	25
737	CUST ADVANTAGE		5
TOTAL:		86	86
MONTH TO DATE:			908

CONTRACT: SEPTEMBER 2020 SOYBEAN OIL FUTURES
SETTLEMENT: 33.670000000 USD
NEXT AVAILABLE DATE: 08/12/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: SEPTEMBER 2020 ROUGH RICE FUTURES
SETTLEMENT: 12.390000000 USD
NEXT AVAILABLE DATE: 05/28/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/02/2020 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/02/2020
 RUN TIME: 08:19:37PM

CONTRACT: SEPTEMBER 2020 CORN FUTURES
 SETTLEMENT: 3.497500000 USD
 NEXT AVAILABLE DATE: 03/17/2020
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: SEPTEMBER 2020 ETHANOL FUTURES
 SETTLEMENT: 1.365000000 USD
 NEXT AVAILABLE DATE: 08/12/2020
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: SEPTEMBER 2020 KC HRW WHEAT FUTURES
 SETTLEMENT: 4.767500000 USD
 NEXT AVAILABLE DATE: 08/20/2020
 INTENT DATE: 09/02/2020

DELIVERY DATE: 09/04/2020

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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363		CUST WELLS FARGO SEC		58
660		CUST JP MORGAN	50	
905		CUST ADM INV SER	8	

TOTAL:		58	58
MONTH TO DATE:			181

CONTRACT: SEPTEMBER 2020 MINI-SIZED KC HRW WHEAT FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/02/2020 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/02/2020
 RUN TIME: 08:19:37PM

TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2020 OATS FUTURES
 SETTLEMENT: 2.750000000 USD
 NEXT AVAILABLE DATE: 06/30/2020
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2020 SOYBEAN FUTURES
 SETTLEMENT: 9.625000000 USD
 NEXT AVAILABLE DATE: 08/24/2020
 INTENT DATE: 09/02/2020

DELIVERY DATE: 09/04/2020

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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159		CUST ED&F MAN CAP		6
405		CUST INTL FCSTONE		4
685		CUST R.J.O'BRIEN	2	1
905		CUST ADM INV SER		1
905		HOUS ADM INV SER	10	

TOTAL: 12 12
 MONTH TO DATE: 18

CONTRACT: SEPTEMBER 2020 WHEAT FUTURES
 SETTLEMENT: 5.477500000 USD
 NEXT AVAILABLE DATE: 08/28/2020
 INTENT DATE: 09/02/2020

DELIVERY DATE: 09/04/2020

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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100		CUST CENTURY GROUP		1
159		CUST ED&F MAN CAP		6
405		CUST INTL FCSTONE		3
690		CUST ABN AMRO CLR		1
905		CUST ADM INV SER	11	

TOTAL: 11 11
 MONTH TO DATE: 25

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/02/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/02/2020
RUN TIME: 08:19:37PM

CONTRACT: SEPTEMBER 2020 MINI-SIZED CORN FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2020 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2020 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

NO DELIVERIES TODAY. OLDEST LONG DATE 08/28/2020.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 9/03/2020

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:	0
TOTAL RE-DELIVERY:	0

Foreign Agriculture Market Guidance

As of 8:51 AM

Day on day change

		3-Sep	2-Sep	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	739.33	736.67	+2.67
Rape oil EUR/MT	Nov/Jan	792.00	785.00	+7.00

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Sep-Oct	389.50	387.00	+2.50
Argentina USD/MT	Nov-Dec	389.00	385.00	+4.00
Brazil USD/MT (pellets)	Sep-Oct	389.50	390.00	-0.50
Brazil USD/MT	Nov-Dec	386.00	385.00	+1.00

MALAYSIA PALM OIL

Futures MYR/MT	NOV0	2891	2811	+80 \$697
RBD Olien Cash USD/MT	Nov20	\$724.00	\$704.00	+20.00 2.8%
US Gulf Crude SBO over RBD Palm	Spot	\$102	\$109	-\$7

China Futures (Last - Prv. Settle)

Soybeans #1 (DCE) CNY/MT	JAN1	4414	4420	-6 -0.1%
Soybean Meal	JAN1	2942	2941	+1 0.0%
Soybean Oil	JAN1	6770	6676	+94 1.4%
China Palm Oil	JAN1	5954	5866	+88 1.5%
China Futures Crush Margin USD/BU	JAN1	-1.59	-2.26	+0.66
CNY/MT	JAN1	-856.51	-1215.49	+358.98
Corn (DCE) CNY/MT	JAN1	2278	2285	-7 -0.3%
Wheat (ZCE) CNY/MT	JAN1	2625	2620	+5 0.2%

China Cash

Cash Soybean Crush USD/BU	Spot	\$0.81	\$0.81	+0.00
Average Cash Wheat USD/BU		\$9.43	\$9.45	-0.02
Average Cash Corn USD/BU		\$8.53	\$8.57	-0.04
Corn North USD/BU	Spot	\$7.94	\$7.96	-0.02
Corn South USD/BU	Spot	\$8.79	\$8.86	-0.07
Reuters Imported Corn South USD/BU	Spot	\$5.64	\$5.64	unchanged

Matif Wheat (Liffe)

		\$/ton	\$223.17	\$221.71	
Matif EUR/MT morning over morning	DECO		188.50	187.00	+1.50
Matif wheat from prev. settle day before	DECO		188.00	187.50	+0.50

Baltic Dry Index

	Spot	1445	1471	-26
		2-Sep	1-Sep	

Exchange Rates

EU	Euro/\$	1.1839	1.1856	-0.0017
MYR	Ringgit/\$	4.1450	4.1430	+0.0020
CNY	RMB/\$	6.8353	6.8249	+0.0104

ALL OILS
Average lead
-26
ALL MEAL
Average lead
\$1.39

CME electronic close change

SU20	+7.50	SMU20	-0.50	BOU20	+55	CU20	+0.25
SX20	+7.25	SMV20	-0.30	BOV20	+63	CZ20	+0.75
SF21	+7.25	SMZ20	-0.60	BOZ20	+65	CH21	+1.50
SH21	+8.00	SMF21	-0.70	BOF21	+65	WU20	-8.00
SK21	+8.25	SMH21	-1.00	BOH21	+63	WZ20	-5.75
SN21	+8.25	SMK21	-1.10	BOK21	+66	WH21	-5.00
						WK21	-3.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Currency adjusted to the CME pit close

In cents/bu	3-Sep
oils in points and meal in USD/short ton	
Rot soy oil	-50
Rot rape oil	-27

Rot meal	Sep-Oct
	\$1.41
Rot meal	Nov-Dec
	\$2.72

Malaysian Fut	+27
Malaysian Cash	+32

China soy #1	-13
China meal	\$0.04
China oil	+1

Dalian corn	-4
Zhengzhou wheat	+0

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