



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/16/2020	109	(15)	0	0	277	0	1	0	1	(11)	1,915	(20)	300	0	0	(4)	135	(6)
9/15/2020	124	(6)	0	0	277	0	1	0	12	(1)	1,935	(194)	300	0	4	1	141	(6)
9/14/2020	130	35	0	0	277	57	1	0	13	11	2,129	(174)	300	(3)	3	3	147	0
9/11/2020	95	0	0	0	220	0	1	0	2	0	2,303	(1)	303	0	0	0	147	0
9/10/2020	95	0	0	0	220	0	1	0	2	(21)	2,304	(127)	303	(9)	0	0	147	0
9/9/2020	95	0	0	0	220	0	1	(4)	23	0	2,431	0	312	(37)	0	0	147	0
9/8/2020	95	0	0	0	220	0	5	(11)	23	0	2,431	0	349	(34)	0	0	147	0
9/4/2020	95	0	0	0	220	0	16	0	23	0	2,431	0	383	(25)	0	0	147	0
9/3/2020	95	0	0	0	220	220	16	0	23	0	2,431	(50)	408	(103)	0	0	147	0
9/2/2020	95	0	0	0	0	0	16	0	23	0	2,481	0	511	0	0	0	147	50
9/1/2020	95	0	0	0	0	0	16	0	23	0	2,481	(100)	511	0	0	0	97	50
8/31/2020	95	0	0	0	0	0	16	0	23	0	2,581	0	511	0	0	0	47	0
8/28/2020	95	0	0	0	0	0	16	0	23	0	2,581	(51)	511	0	0	0	47	0
8/27/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/26/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/25/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/24/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/21/2020	95	0	0	0	0	0	16	0	23	0	2,632	51	511	0	0	0	47	0
8/20/2020	95	0	0	0	0	0	16	0	23	0	2,581	(25)	511	0	0	0	47	0
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0
8/12/2020	95	0	0	0	0	0	16	0	220	220	2,558	(50)	511	0	0	(11)	47	0
8/11/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/10/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0

# Foreign Agriculture Market Guidance

As of 7:11 AM

## Day on day change

		17-Sep	16-Sep	Change	
Rotterdam Oils					
Soy oil EUR/MT	Nov/Jan	784.00	762.00	+22.00	
Rape oil EUR/MT	Nov/Jan	815.00	800.00	+15.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Sep-Oct	406.00	399.50	+6.50	
Argentina USD/MT	Nov-Dec	406.00	399.00	+7.00	
Brazil USD/MT (pellets)	Sep-Oct	404.50	401.00	+3.50	
Brazil USD/MT	Nov-Dec	405.00	403.00	+2.00	
MALAYSIA PALM OIL		17-Sep	16-Sep		
Futures MYR/MT	JAN1	2886	2842	+44	\$698
RBD Olien Cash USD/MT	Dec20	\$740.00	\$735.00	+5.00	0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$84	\$83	\$1	
China Futures (Last - Prv. Settle)		17-Sep	16-Sep		
Soybeans #1 (DCE) CNY/MT	JAN1	4582	4554	+28	0.6%
Soybean Meal	JAN1	3090	3074	+16	0.5%
Soybean Oil	JAN1	7140	6990	+150	2.1%
China Palm Oil	JAN1	6214	6112	+102	1.7%
China Futures Crush Margin					
USD/BU	JAN1	-1.55	-1.57	+0.02	
CNY/MT	JAN1	-840.25	-851.97	+11.72	
Corn (DCE) CNY/MT	JAN1	2448	2429	+19	0.8%
Wheat (ZCE) CNY/MT	JAN1	2618	2620	-2	-0.1%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$0.85	\$0.88	-0.03	
Average Cash Wheat USD/BU		\$9.56	\$9.55	+0.01	
Average Cash Corn USD/BU		\$8.82	\$8.80	+0.02	
Corn North USD/BU	Spot	\$8.30	\$8.28	+0.02	
Corn South USD/BU	Spot	\$9.22	\$9.21	+0.01	
Reuters Imported Corn South USD/BU	Spot	\$5.79	\$5.74	+0.05	
Matif Wheat (Liffe)					
	\$/ton	\$224.42	\$223.91		
Matif EUR/MT morning over morning	MAR1	190.25	188.75	+1.50	
Matif wheat from prev. settle day before	MAR1	189.00	187.75	+1.25	
Baltic Dry Index		Spot	1281	1289	-8
			16-Sep	15-Sep	
Exchange Rates					
EU	Euro/\$	1.1796	1.1863	-0.0067	
MYR	Ringgit/\$	4.1360	4.1280	+0.0080	
CNY	RMB/\$	6.7675	6.7584	+0.0091	

## Currency adjusted to the CME pit close

In cents/bu	17-Sep
oils in points and meal in USD/short ton	
Rot soy oil	+14
Rot rape oil	-25
Rot meal	Sep-Oct
	-\$1.97
Rot meal	Nov-Dec
	-\$2.27
Malaysian Fut	-39
Malaysian Cash	-58
China soy #1	-11
China meal	-\$4.91
China oil	+8
Dalian corn	+0
Zhengzhou wheat	-8

**ALL OILS**  
Average lead  
**-1**  
**ALL MEAL**  
Average lead  
**-\$3.05**

## CME electronic close change

SX20	+19.75	SMV20	+6.50	BOV20	+86	CZ20	+5.75
SF21	+19.50	SMZ20	+6.50	BOZ20	+76	CH21	+5.25
SH21	+18.25	SMF21	+6.20	BOF21	+69	CN21	+5.00
SK21	+16.25	SMH21	+5.50	BOH21	+64	WZ20	+3.75
SN21	+15.50	SMK21	+4.40	BOK21	+58	WH21	+3.50
SU21	+13.50	SMN21	+3.60	BON21	+54	WK21	+3.50
						WN21	+4.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

## Traditional Daily Estimate of Funds 9/15/20

(Neg)-"Short" Pos-"Long"

Est.	Corn	Bean	Chi. Wheat	Meal	Oil
	95.7	211.4	30.8	67.2	115.2
16-Sep	20.0	20.0	3.0	6.0	6.0
17-Sep					
18-Sep					
21-Sep					
22-Sep					
<b>FI Est. of Futures Only 9/15/20</b>	<b>115.7</b>	<b>231.4</b>	<b>33.8</b>	<b>73.2</b>	<b>121.2</b>
<b>FI Est. Futures &amp; Options</b>	<b>148.4</b>	<b>242.0</b>	<b>36.1</b>	<b>65.3</b>	<b>113.1</b>
Futures only record long	498.2 2/1/2011	260.4 6/27/2017	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	458.5 9/28/2010	259.8 5/1/2012	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

## Managed Money Daily Estimate of Funds 9/15/20

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	23.9	171.3	22.1	30.3	85.5
Latest CFTC F&O	33.5	173.9	23.2	32.1	85.3
FI Est. Managed Money F&O	65	213	21	42	103

## Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	336.7	187.1	137.6	NA	112.3
Change From Previous Week	0.0	0.0	0.0	NA	0.0

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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