



USDA made additional 24-hour soybean announcements to China & unknown followed by 110,000 tons of corn to unknow. USDA reported big soybean and sorghum export sales. China soybean oil was up sharply (3.2%) followed by talk that China will replenish 2 million tons of soybean oil for reserves. China sold all of its 3.994MMT corn offered at auction. Taiwan's MFIG passed on corn overnight and South Korea's NOFI passed on 69k of corn. Perhaps they want to see lower global cash prices. Iran passed on corn and bought an unknown volume of soybean meal.

Weather and Crop Progress

UNITED STATES

IT IS ALL ABOUT THE TROPICS

- Weather in North America over the next few weeks will be largely determined by the tropics and the interaction of frequent tropical cyclones and the North America high pressure ridge
- An active tropical pattern will be firing up in another week to no more than ten days
 - Once the more active pattern begins it will last for two weeks
 - The subtropical jet stream will bring frequent storms toward the southeastern United States and there will often be a trough of low pressure over the southeastern U.S. that will limit moisture from flowing into the Midwest helping to reduce rainfall
- Monsoonal precipitation has been and will continue restricted in the southwestern U.S. and that, too, limits the moisture influx for the Midwest later this month and especially in September
- The combination of a late season ridge of high pressure over the Plains and Rocky Mountain region, the active tropical weather pattern with a trough of low pressure in the southeastern U.S. and limited monsoonal moisture will lead to less rain less frequently in the Midwest and an opportunity for net drying in the Midwest
- A close watch on the tropics is warranted because any storm that comes to the Gulf of Mexico might have some potential to disrupt the drying bias for parts of the Midwest and Delta, although Gulf storms may favor Texas landfalls rather than Delta landfalls.
- Not all of the Midwest, Delta and Great Plains will be dry and World Weather, Inc. is certainly not advocating a complete absence of rain, but we remind you of the late summer weather outlook promoting less rain and a net drying bias only to be disrupted by some brief periods of light rainfall
- Bouts of cool air will alternate with seasonable to slightly warmer than usual conditions
- The above comments of generality should rule over the next few weeks

EUROPE/BLACK SEA

Not major changes occurred overnight

- Rain will fall periodically this week in most of western and central Europe and sufficient amounts of rain will occur to bring relief to parts of the driest areas of France, the U.K., Belgium and a few areas of Germany
 - Central France seems less favored for "significant" rain today than in previous days this week
- Northeastern Europe will dry down for a while, but that will be a welcome change after frequent rainfall this summer and the same is expected in western portions of the CIS
- Eastern and southern Ukraine into Russia's Southern Region will continue to experience restricted rainfall and seasonable temperatures promoting ongoing crop moisture stress for unirrigated grains and oilseeds

RUSSIA NEW LANDS

Rain is still expected in most of the Russian New Lands during the coming week to ten days. Sufficient amounts will occur to bolster soil moisture in those areas that have been drier biased in recent weeks

- A little too much rain may return to a part of the Ural Mountains region where the ground is already plenty moist
 - This region could fall vulnerable to some crop quality declines if the wet weather prevails too long
- Temperatures will be seasonable in the eastern New Lands and a little cooler than usual in the west

CHINA

Waves of rain will continue to impact much of the nation east of Tibet over the next ten days leaving many areas plenty wet and some a little too wet

- All areas get rain at one time or another and northern areas may be wettest relative to normal; however **some heavy rain is expected in central Sichuan where some flooding is likely into this weekend**
- Some rain in northern China may also continue heavy at times into next week resulting in periodic localized flooding
- Net drying is expected in the middle and lower Yangtze River Basin and in some areas in the interior southeastern parts of the nation, although completely dry weather is not likely

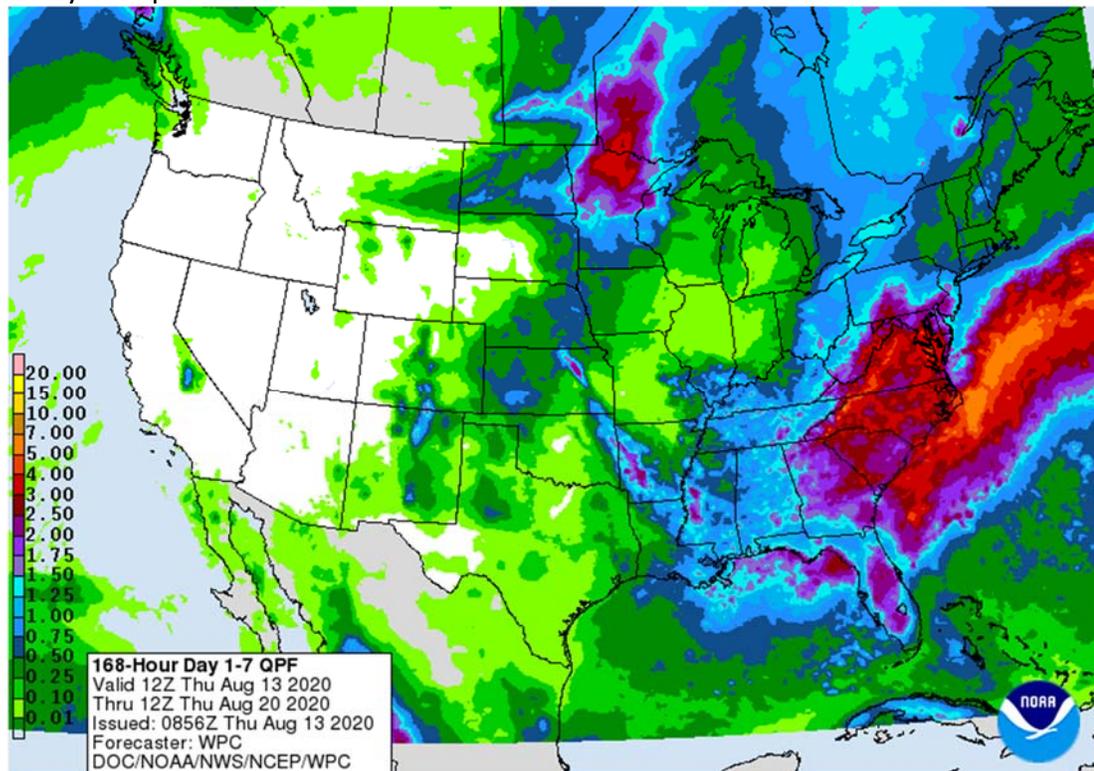
AUSTRALIA

Waves of light rain will continue to move across the nation over the next ten days to two weeks maintaining a favorable outlook for winter crops as they approach spring

Greater volumes of rain are still needed in South Australia and parts of Queensland where the lowest soil moisture remains

Source: World Weather Inc.

7 Day Precipitation Outlook



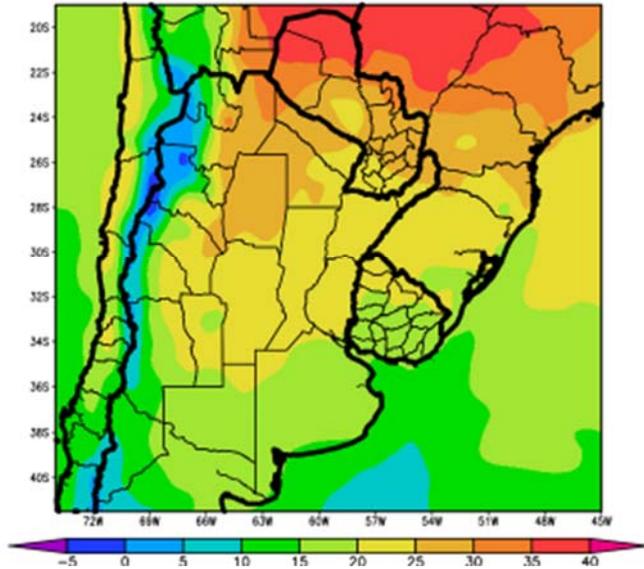
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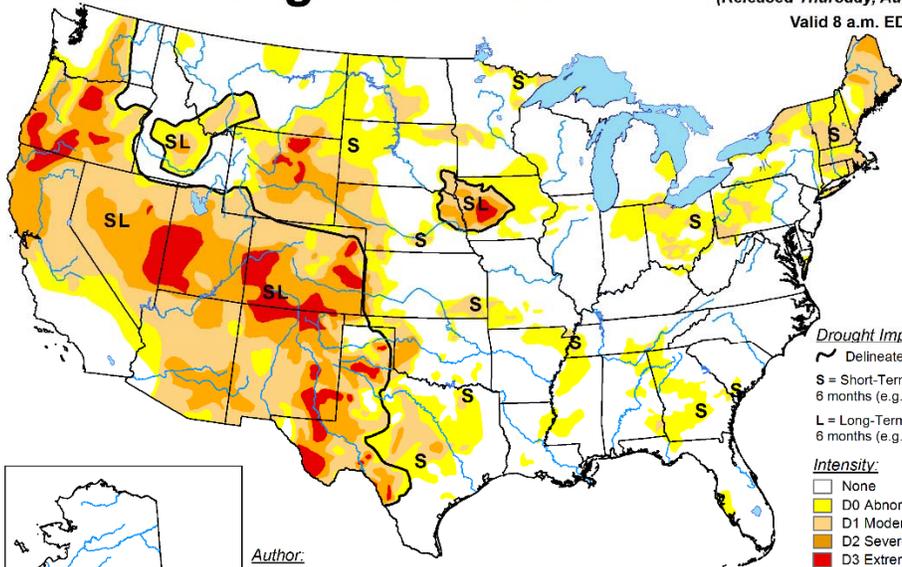
Argentina's wheat growing belt will continue to see less than ideal precipitation

Perspectiva Climática del 13 al 19 de Agosto de 2020
 Temperatura Maxima (Grados Centigrados)



U.S. Drought Monitor

August 11, 2020
 (Released Thursday, Aug. 13, 2020)
 Valid 8 a.m. EDT

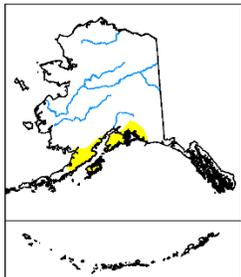


Drought Impact Types:
 ~ Delineates dominant impacts
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:
 None
 D0 Abnormally Dry
 D1 Moderate Drought
 D2 Severe Drought
 D3 Extreme Drought
 D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

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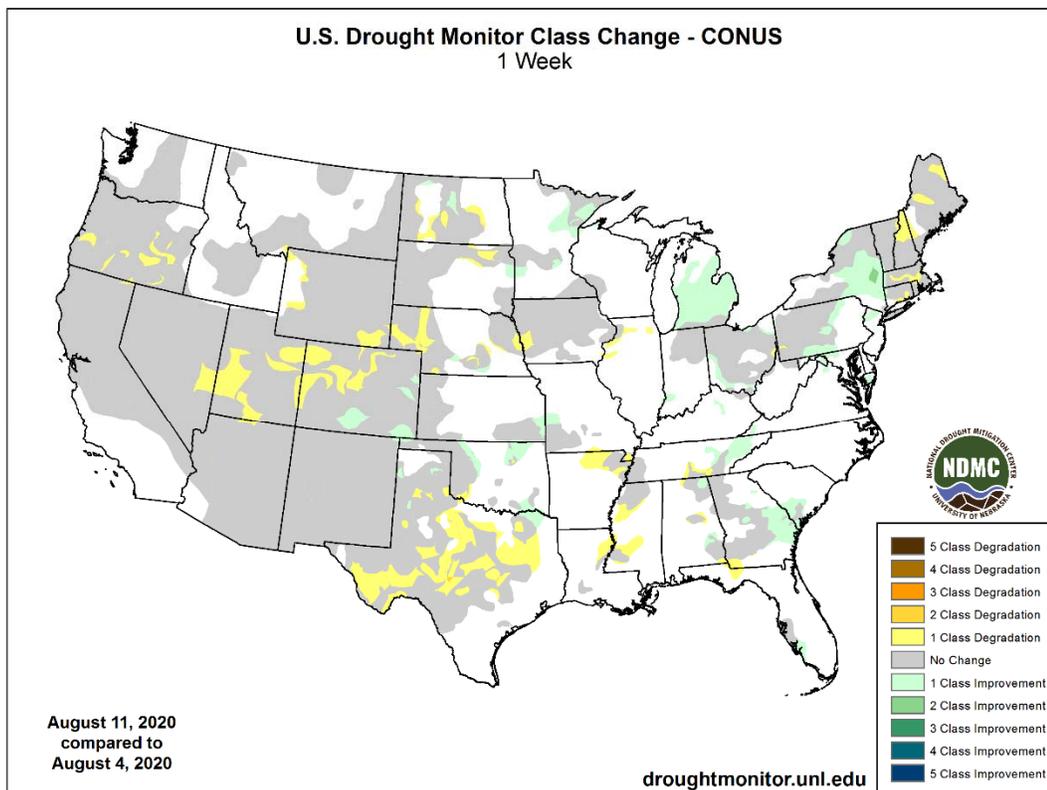


droughtmonitor.unl.edu

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Bloomberg Ag Calendar

FRIDAY, August 14:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- EARNINGS: Golden Agri-Resources

SATURDAY, August 15:

- Malaysia palm oil export data for Aug 1-15 from AmSpec

Source: Bloomberg and FI

USDA export sales exceeded expectations for old crop **soybeans** and **new-crop topped 2.8 million tons**, well above expectations. Soybean meal export sales were within expectations. Soybean oil was negative 2,500 tons for old crop but new-crop was very good at 48,300 tons. Corn export sales were within expectations. All-wheat of nearly 368,000 tons were ok. Sorghum export sales were excellent at 282,400 tons and included a large portion for China. **New-crop-sorghum were a whopping 527,500 tons** including 348,000 tons for China. Pork sales were 10,500 tons.

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USDA US Export Sales Results in 000 Metric Tons

		Actual 8/6/2020	Trade Estimates* 8/6/2020		Last Week Last Week		Year Ago 8/8/2019
Beans	2019-20	570.1	100-550	2017-18	345.3		-109.8
	2020-21	2839.4	1100-1800	2019-20	1405.0		817.4
Meal	2019-20	182.4	150-400	Sales	328.3	Sales	130.1
	2020-21	70.0	150-250				
	Shipments	196.6	NA	Shipments	232.5	Shipments	270.4
Oil	2019-20	(2.5)	8-35	Sales	24.4	Sales	1.4
	2020-21	48.8	0-5				
	Shipments	11.9	NA	Shipments	47.5	Shipments	3.2
Corn	2019-20	377.2	100-400	2017-18	101.7		56.2
	2020-21	553.1	300-1000	2019-20	2599.5		307.6
Wheat	2020-21	367.9	250-800	2020-21	605.5		462.2
				n/c	0.0		12.3

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2019-20	2018-19	2017-18	2016-17
2019-20	Soybeans mil bu	1746	1785	-39	-2.2%	105.8%	101.9%	100.7%	102.9%
2019-20	SoyOil MT	1267	877	390	44.4%	98.0%	99.7%	93.1%	95.2%
2019-20	SoyMeal MT	11958	11807	151	1.3%	96.6%	96.8%	96.3%	98.4%
2019-20	Corn mil bu	1739	1968	-229	-11.7%	96.9%	95.2%	97.2%	96.8%
2020-21	Wheat mil bu	389	361	28	7.8%	39.9%	37.4%	32.3%	42.7%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Aug 8: 963K (est 1100K; prevR 1191K; prev 1186K)

US Continuing Clams Aug 1: 15486K (est 15800K; prevR 16090K; prev 16107K)

Corn.

- September corn futures ended 10.75 cents higher at \$3.2525, an impressive move that resulted, in just one day, took out the top end of our revised September trading range of \$3.25. December settled 11.50 cents higher at \$3.3875, highest level since July 20. The benchmark December position is probably going to close its July 10-13th gap of \$3.4200 and \$3.4375, maybe as early as tomorrow.
- Corn futures exploded to the upside, trading 3 percent about higher during the session, on improving demand, short covering (managed money was about net short 156k headed into Thursday) and talk of large production losses for IA and IL and surrounding areas impacted by Monday's derecho weather event. Yesterday we noted the corn loss in IA alone could amount north of 240 million bushels. Some 1.0+ million corn acres could have been lost.
- USDA this morning announced 110,000 tons of corn was sold to unknown. Traders think it could have been Mexico or China as the destination. Meanwhile, old and new-crop US sorghum weekly export

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sales of a large 527,500 tons were the largest weekly volume (for new-crop) since August 30, 2017. But not all trade news earlier today was rosy. South Korea, Taiwan and Iran passed on corn. Perhaps those countries want to see lower global cash prices.

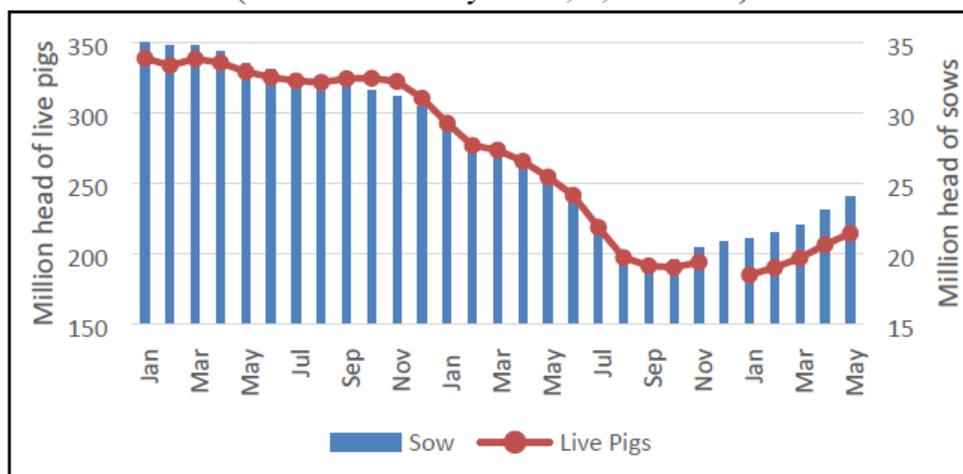
- Weekly old-crop sorghum export sales were excellent at 282,400 tons and included a large portion for China. New-crop-sorghum were a whopping 527,500 tons and included 348,000 tons for China. . USDA export sales for corn were within expectations at 377,200 tons old crop and 553,100 tons new-crop. Pork sales were 10,500 tons
- China sold all of its 3.994MMT corn offered at auction at an average price of 1,959 yuan per ton.
- Today was the last day of the “Goldman Roll.”
- China announced they found traces of coronavirus in imported frozen food packaging from Brazil.

USDA Attaché on China pork production

[https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Livestock%20and%20Products%20Annual Beijing China%20-%20Peoples%20Republic%20of 08-15-2019](https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Livestock%20and%20Products%20Annual%20Beijing%20China%20-%20Peoples%20Republic%20of%2008-15-2019)

Chart 3 - Sow and Live Pig Inventories Trend Towards Recovery

(Jan 2018 to May 2020; 1,000 head)

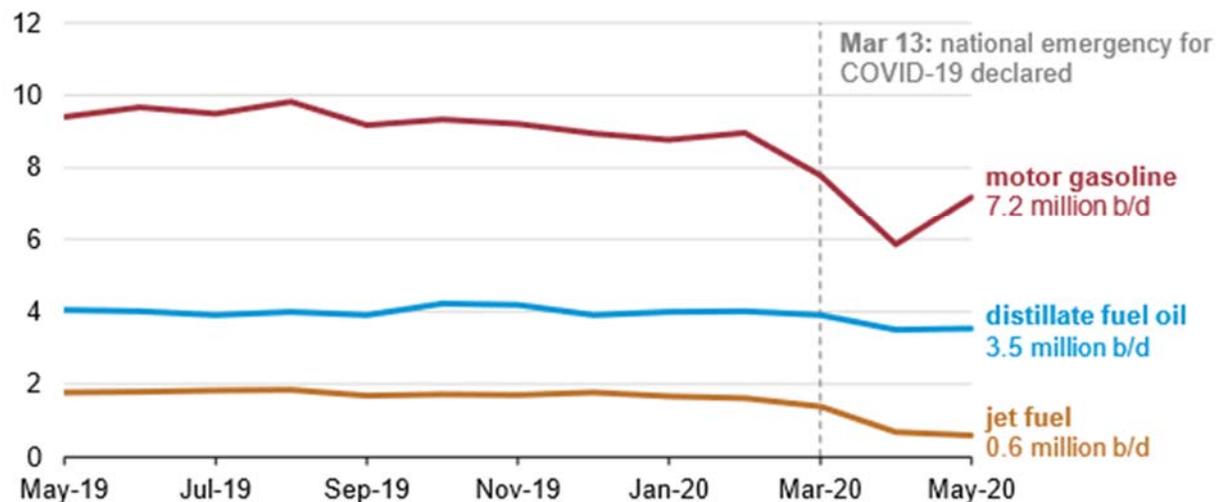


Source: MARA (December 2019 data not available)

Corn Export Developments

- Under the 24-hour USDA export sales reporting system, private exporters reported the following activity: Export sales of 110,000 metric tons of corn for delivery to unknown destinations. Of the total, 30,000 metric tons is for delivery during the 2019/2020 marketing year and 80,000 metric tons is for delivery during the 2020/2021 marketing year.
- Israel passed on about 200,000 tons of corn but bought an unknown amount of soybean meal. They were in for 350,000 tons of soybean meal.
- Taiwan’s MFIG passed on up to 65,000 tons of optional origin corn for October 28-Nov 16 shipment. Lowest offer was believed to be for Argentine corn at an estimated premium of 186.50 U.S. cents a bushel c&f over the Chicago March 2021 corn contract.
- South Korea’s NOFI group passed on 69,000 tons of corn.

U.S. product supplied of gasoline, distillate, and jet fuel (May 2019–May 2020)
million barrels per day (b/d)



<https://www.eia.gov/todayinenergy/detail.php?id=44736&src=email>

2020 China corn sales - season to date

Date	Crop	Total up for sale (tonnes)	Total sold (tonnes)	Total sold on the day	%sold	Average price (yuan/ tonne)
13-Aug	2014	28,265	28,265	3,993,954	100%	1852
	2015	3,965,689	3,965,689		100%	1960
6-Aug	2014	10,000	10,000	3,992,405	100%	1905
	2015	3,982,405	3,982,405		100%	2005
30-Jul	2014	89,499	89,499	4,014,334	100%	1874
	2015	3,924,835	3,924,835		100%	2040
23-Jul	2014	35,238	35,238	3,974,163	100%	1886
	2015	3,938,925	3,938,925		100%	2019
16-Jul	2014	35,098	35,098	4,026,026	100%	1819
	2015	3,990,928	3,990,928		100%	1952
9-Jul	2015	3,970,072	3,970,072	3,970,072	100%	1899
2-Jul	2014	70,527	70,527	4,099,101	100%	1804
	2015	4,028,574	4,028,574		100%	1880
24-Jun	2014	70,950	70,950	3,988,237	100%	1810
	2015	3,917,287	3,917,287		100%	1872
18-Jun	2014	220,505	220,505	3,980,692	100%	1812
	2015	3,760,187	3,760,187		100%	1889
11-Jun	2014	187,333	187,333	3,942,683	100%	1750
	2015	3,755,350	3,755,350		100%	1821
4-Jun	2014	137,758	137,758	3,974,739	100%	1717
	2015	3,841,124	3,836,981		100%	1798
28-May	2014	243,577	243,577	3,992,526	100%	1700
	2015	3,748,949	3,748,949		100%	1770
To date sales		39,966,716	39,962,573			

Source: Reuters via Data from the National Grain Trade Center and FI

Corn		Change	Oats		Change	Ethanol	Settle	
SEP0	325.00	10.50	SEP0	265.00	0.00	SEP0	1.23	Spot DDGS IL
DEC0	338.50	11.25	DEC0	258.50	1.75	OCT0	1.23	Cash & CBOT
MAR1	349.50	10.75	MAR1	259.50	1.25	NOV0	1.23	Corn + Ethanol
MAY1	357.00	10.50	MAY1	259.75	1.25	DEC0	1.27	Crush
JUL1	362.25	9.50	JUL1	258.50	1.00	JAN1	1.26	1.35
SEP1	364.50	8.50	SEP1	266.25	0.75	FEB1	1.26	
Soybean/Corn		Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change
SEP0	SEP0	2.76	571.00	5.00	SEP0	1.52	170.25	(6.50)
NOV0	DEC0	2.66	560.50	4.75	DEC0	1.49	166.25	(6.50)
MAR1	MAR1	2.59	555.25	4.75	MAR1	1.46	162.50	(6.00)
MAY1	MAY1	2.54	551.50	5.00	MAY1	1.45	160.50	(5.75)
JUL1	JUL1	2.53	553.00	6.50	JUL1	1.44	159.75	(4.50)
SEP1	SEP1	2.50	546.75	6.75	SEP1	1.45	164.75	(3.50)
US Corn Basis & Barge Freight								
Gulf Corn			BRAZIL Corn Basis			Chicago		
AUG	+55 / 60 u up1/up4		SEP	+100 / 110 z		dn5/unch	Toledo	+20 u up5
SEPT	+58 / 71 u up2/up10		OCT	+95 / 110 z		up1/unch	Decatur	-10 u unch
OCT	36 up2/up2		NOV	+100 / 130 z		up2/up10	Dayton	+12 u unch
NOV	+57 / 60 z up1/up1		DEC	+100 z / na		unch	Cedar Rapids	+15 u unch
DEC	+59 / 71 z up2/up10						Burns Harbor	-5 u dn1
USD/ton:	Ukraine Odessa \$	172.00						Memphis-Cairo Barge Freight (offer)
US Gulf	3YC Fob Gulf Seller (RTRS)	162.6 167.3 172.2 170.7 169.9 168.7				BrgF MTCT AUG	215	unchanged
China	2YC Maize Cif Dalian (DCE)	320.0 323.8 326.3 327.3 326.5 327.3				BrgF MTCT SEP	360	unchanged
Argentina	Yellow Maize Fob UpRiver	163.2 161.2 162.3 - - -				BrgF MTCT OCT	380	unchanged

Source: FI, DJ, Reuters & various trade sources

Updated 8/13/20

- September corn is seen in a \$3.10 and \$3.35 range. December \$3.00-\$3.50 range.

Soybean complex.

- Soybeans surged to the upside, to a 2-week high, on improving US export demand and follow through short covering. In addition, part of a port in China shut down after a Brazilian boat crew member tested positive for Coronavirus. September soybeans ended 15.75 cents higher and November up 16.50 cents. September meal was up sharply by \$7.90/short ton to \$292.10 and soybean September soybean oil was down 33 points to 29.21 points.
- Per USDA's 24-hour announcement system, China has bought US soybeans for the seventh consecutive day. In addition, USDA export sales for soybeans were excellent. The soybean products saw a reversal from Wednesday's price action. Strength in soybean meal supported soybeans and pressured CBOT soybean oil, despite another rally in Asian vegetable oils. China soybean oil rallied 3.2 percent on rumors China was going to replenish 2 million tons of domestic soybean reserves. Note on Wednesday soybean oil share jumped to 35.7 from 35.0 previous day.
- USDA export sales exceeded expectations for old crop soybeans and new-crop topped 2.8 million tons, well above expectations. Soybean meal export sales were within expectations. Soybean oil was negative 2,500 tons for old crop but new-crop was very good at 48,300 tons.
- We heard China bought up to 3-4 US Q4 soybean cargoes out of the Gulf and PNW on Tuesday.
- There was talk of a soybean oil Argentina wash sale. Some 60,000 tons were cancelled destined for Asia from what we heard.

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- Results awaited: China’s Sinograin will sell 24,611 tons of domestic soybean reserves on Thursday.
- Reuters: China is still far behind the pace needed to meet its commitment of buying \$36.5 billion worth of U.S. agricultural goods under a Phase 1 deal. The United States exported just \$7.274 billion in agricultural goods to China in the first half of the year, according to the U.S. Census Bureau.
- Brazil lowered their biodiesel mandate for Sep-Oct to 10 percent from 12 percent after the country plowed through their 2020 soybean supplies leaving a shortage of soybeans for crushing.

Oilseeds Export Developments

- Israel passed on about 200,000 tons of corn but bought an unknown amount of soybean meal. They were in for 350,000 tons of soybean meal.
- Under the 24-hour USDA export sales reporting system, private exporters reported the following activity:
 - Export sales of 197,000 metric tons of soybeans for delivery to China during the 2020/2021 marketing year
 - Export sales of 202,000 metric tons of soybeans for delivery to unknown destinations during the 2020/2021 marketing year

NOPA. We are hearing downtime during July was larger than June and much larger than July 2019.

NOPA CRUSH REPORT							
	Actual	Trade	Act-				FI
	Jul-20	Est*	Trade*	Jun-20	May-20	Jul-19	Jul-20
Crush- mil bu		172.0	na	167.3	169.6	168.1	169.8
Oil Stocks-mil lbs		1689	na	1778	1880	1467	1688
Oil Yield -lbs/bu		na	na	11.56	11.54	11.73	
Meal Exports -000 tons		na	na	835	777	879	
Meal Yield -lbs/bu		na	na	47.06	47.11	46.77	

Sources: NOPA, and FI *(Reuters range 168.8-180.0, 1618-1797) (Bloomberg ave. NA)

Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
AUG0	907.25	16.75	AUG0	290.10	7.90	AUG0	31.60	(0.40)
SEPO	896.00	15.50	SEPO	292.30	8.10	SEPO	31.19	(0.37)
NOVO	899.00	16.00	OCT0	294.50	8.40	OCT0	31.04	(0.39)
JAN1	903.75	16.00	DECO	298.90	9.10	DECO	31.15	(0.40)
MAR1	904.75	15.50	JAN1	299.90	9.00	JAN1	31.32	(0.39)
MAY1	908.50	15.50	MAR1	299.80	8.50	MAR1	31.40	(0.39)
JUL1	915.25	16.00	MAY1	300.40	8.20	MAY1	31.44	(0.40)

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Sep/Nov	3.00	0.50	Sep/Dec	6.60	1.00	Sep/Dec	-0.04	(0.03)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil			
Month	Margin	of Oil&Meal	Con. Value	Value	Value			
AUG0	78.57	AUG0 35.26%	\$ 10,050	638.22	347.60			
SEPO	90.15	SEPO 34.79%	\$ 10,516	643.06	343.09	EUR/USD	1.1811	
OCT0/NOV0	90.34	OCT0 34.51%	\$ 10,826	647.90	341.44	Brazil Real	5.3637	
NOVO/DECO	101.23	DECO 34.26%	\$ 11,200	657.58	342.65	Malaysia Bid	4.1900	
JAN1	100.55	JAN1 34.30%	\$ 11,198	659.78	344.52	China RMB	6.9440	
MAR1	100.21	MAR1 34.37%	\$ 11,140	659.56	345.40	AUD	0.7145	
MAY1	98.22	MAY1 34.35%	\$ 11,176	660.88	345.84	CME Bitcoin	11551	
JUL1	97.30	JUL1 34.21%	\$ 11,386	666.16	346.39	3M Libor	0.28013	
AUG1	97.59	AUG1 34.05%	\$ 11,566	668.80	345.29	Prime rate	3.2500	
SEP1	102.62	SEP1 34.01%	\$ 11,600	669.02	344.85			

US Soybean Complex Basis						
AUG	+72 / 78 q unch				DECATUR	+5 x unch
SEP	+73 / 78 x up1/unch	IL SBM	U-12	8/4/2020	SIDNEY	-10 x unch
OCT	+73 / 75 x up2/unch	CIF Meal	U+14	8/4/2020	CHICAGO	-5 x unch
NOV	+76 / 80 x up1/unch	Oil FOB NOLA	475	8/7/2020	TOLEDO	-7 x dn2
DEC	+69 / 73 f up3/up3	Decatur Oil	75	8/7/2020	BRNS HRBR	-5 x unch
					C. RAPIDS	-22 x dn4

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
AUG	-175 / +195 u unch/up10	SEP	+19 / +20 u up2/up1	SEP	+400 / +450 q unch
SEPT	-175 / +195 u dn10/unch	OCT	+12 / +15 v up2/up1	OCT	+300 / +430 u dn10/up20
OCT	+175 / +195 x unch/up5	NOV	+11 / +16 v up1/up1	NOV	+300 / +370 v dn10/unch
FEB	+75 / +83 f unch	DEC	+11 / +16 z up1/up1	DEC	+300 / +370 z dn20/unch
MCH	+55 / +60 h unch	JAN	+9 / +10 f up1/up1	JAN	+150 / +250 f unch
	Argentina meal	298	6.1	Argentina oil	Spot fob 33.7 2.56

Source: FI, DJ, Reuters & various trade sources

Updated 8/13/20

- **September soybeans are seen in a \$8.70-\$9.15 range. November \$8.60-\$9.25.**
- **September soybean meal is seen in a \$285 to \$310 range. December \$285-\$320.**
- **September soybean oil range is seen in a 30.00 to 32.50 range. December 29.75-33.00 range.**

Wheat

- US wheat futures traded higher led by KC type wheat from bottom picking and higher corn. Chicago Sep was up 5.50 cents, KC Sep up 7.25 cents, and MN Sep up 4.75 cents. Egypt bought 415,000 tons of Russian wheat.

- All-wheat export sales of nearly 368,000 tons were ok.
- German agricultural cooperatives group DRV lowered German wheat production to 21.5MMT tons, down from July's estimate of 22.5MMT, in large part to a lower estimate of the planted acreage from Germany's statistics office, with winter-wheat acreage now seen down about 10% from last year.
- Dry weather is starting to impact the Argentina wheat planted area. The Rosario Grains Exchange now estimates production at 18 million tons from 19 million previously.
- Australia will see rain through Saturday for New South Wales and Victoria, and parts of southern Queensland, eastern South Australia, and southwestern Western Australia.
- Paris December wheat was up 0.75 euro at 178.50.

Export Developments.

- Egypt seeks wheat and lowest offer was \$204.90/ton for Russian wheat. Traders gave the following breakdown of the purchase in dollars per ton:

Supplier	Quantity	Origin	FOB	Freight	C&F
GTCS	55,000	Russian	\$206.30	\$15.68	\$221.98
Solaris	60,000	Russian	\$206.48	\$15.95	\$222.43
Solaris	60,000	Russian	\$206.48	\$15.95	\$222.43
Solaris	60,000	Russian	\$206.48	\$15.95	\$222.43
Posco	60,000	Russian	\$206.95	\$15.95	\$222.90
Gemcorp	60,000	Russian	\$207.00	\$15.95	\$222.95
Grain Export	60,000	Russian	\$207.38	\$15.95	\$223.33

- Pakistan seeks 1.5 million tons of wheat on August 18.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Syria seeks 200,000 tons of soft wheat from EU/Russia on Sept. 9 and 200,000 tons of wheat from Russia on Sept. 14.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on August 17 for October through December delivery.
- South Korea's Agro-Fisheries & Food Trade Corp. seeks 60,556 tons of rice from Vietnam and other origins, on Aug. 19, for arrival in South Korea between Dec. 31, 2020, and February 28, 2021.

Chicago Wheat		Change	KC Wheat		Change	MN Wheat Settle		Change
SEP0	495.25	4.00	SEP0	424.25	6.50	SEP0	497.00	4.75
DEC0	504.75	4.75	DEC0	434.75	5.75	DEC0	511.00	4.00
MAR1	512.00	4.75	MAR1	444.25	5.50	MAR1	523.50	2.75
MAY1	517.50	4.75	MAY1	451.50	5.00	MAY1	532.75	2.00
JUL1	522.00	5.00	JUL1	459.50	5.50	JUL1	542.25	1.75
SEP1	529.25	5.00	SEP1	469.25	5.75	SEP1	550.50	0.75
DEC1	540.25	5.75	DEC1	482.00	5.25	DEC1	561.50	(0.50)

Chicago Rice		Change			Change			Change
SEPO	11.76	(0.025)	NOVO	11.84	(0.005)	JAN1	12.02	0.005

US Wheat Basis							
Gulf SRW Wheat		Gulf HRW Wheat		Chicago mill		+5 u unch	
AUG	+58 / u unch	AUG	137 / u unch	Toledo	sept price unch		
SEP	+60 / u unch	SEP	142 / u unch	PNW US Soft White 10.5% protein			
OCT	+65 / z unch	OCT	150 / z dn2	PNW Aug	560 unchanged		
NOV	+65 / z unch	NOV	150 / z dn2	PNW Oct	570 unchanged		
DEC	+65 / z unch	DEC	150 / z dn2	PNW Nov	573 unchanged		
				PNW Dec	573 unchanged		

Euronext EU Wheat		Change	OI	OI Change	World Prices \$/ton		Change
SEP0	178.00	0.50	63,661	(3,976)	US SRW FOB	\$219.38	\$1.32
DEC0	178.25	0.50	162,936	(4,077)	US HRW FOB	\$221.40	\$1.50
MAR1	180.50	0.75	58,648	1,660	Rouen FOB 11%	\$215.85	\$1.00
MAY1	182.50	0.50	28,930	414	Russia FOB 12%	\$205.00	\$4.00
EUR	1.1811				Ukr. FOB feed (Odessa)	\$195.50	(\$2.00)
					Arg. Bread FOB 12%	\$243.42	(\$16.26)

Source: FI, DJ, Reuters & various trade sources

Updated 8/12/20

- Chicago September is seen in a \$4.70-\$5.15 range. December \$4.80-\$5.30.
- KC September; \$4.00-\$4.40 range. December \$4.10-\$4.45.
- MN September \$4.75-\$5.05 range. December \$4.95-\$5.25.

U.S. EXPORT SALES FOR WEEK ENDING 8/6/2020

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
WHEAT	THOUSAND METRIC TONS							
HRW	24.1	1,558.3	1,406.6	192.9	2,263.0	2,385.9	0.0	0.0
SRW	14.0	678.3	696.4	39.7	351.0	535.5	0.0	0.0
HRS	170.7	1,853.0	1,578.6	169.7	1,325.0	1,040.0	0.0	5.0
WHITE	147.6	1,318.2	1,011.2	44.2	848.0	747.8	0.0	0.0

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DURUM	11.5	187.0	334.4	21.5	209.3	90.6	0.0	0.0
TOTAL	367.9	5,594.9	5,027.3	468.0	4,996.3	4,799.8	0.0	5.0
BARLEY	0.0	31.4	47.2	5.1	7.8	9.5	0.0	0.0
CORN	377.2	4,137.9	2,592.8	1,333.1	40,021.9	47,391.2	553.1	11,480.3
SORGHUM	282.4	342.2	138.4	479.2	4,291.5	1,589.2	527.5	1,723.1
SOYBEANS	570.1	6,445.9	5,647.9	1,103.9	41,064.8	42,944.3	2,839.4	17,975.5
SOY MEAL	182.4	1,652.0	1,831.8	196.5	10,305.5	9,974.8	70.0	1,055.4
SOY OIL	-2.5	177.7	155.6	11.9	1,089.2	721.4	48.7	80.7
RICE								
L G RGH	0.3	164.8	259.5	4.4	4.4	50.5	0.0	0.0
M S RGH	0.0	28.2	27.7	0.7	0.7	1.1	0.0	0.0
L G BRN	0.0	8.9	1.6	0.7	0.7	0.6	0.0	0.0
M&S BR	0.1	30.9	0.1	0.9	0.9	0.1	0.0	0.0
L G MLD	4.6	38.7	230.4	3.4	3.4	34.3	0.0	0.0
M S MLD	1.3	65.9	99.5	4.5	4.5	27.8	0.0	0.0
TOTAL	6.3	337.2	618.8	14.7	14.7	114.4	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	6.9	6,288.5	7,427.8	278.6	278.6	346.9	8.8	316.2
PIMA	10.4	172.9	139.1	5.6	5.6	14.7	0.0	0.0

FINAL 2019/20 MARKETING YEAR

COMMODITY	NET SALES	CARRYOVER	07/31/2020	ACCUMULATED
		SALES 1/	EXPORTS	EXPORTS
PIMA COTTON	-0.4	116.4	3.7	486.6
UPLAND	1.4	2,883.2	43.6	14,174.5
RICE				
L G RGH	0.0	93.3	0.0	1,329.4
M S RGH	0.0	23.2	0.0	73.2
L G BRN	0.1	9.6	0.1	59.5
M&S BR	0.0	31.7	0.0	87.7
L G MLD	2.1	36.1	2.3	900.2
M S MLD	3.5	65.3	3.5	686.5
TOTAL	5.7	259.1	5.9	3,136.5

Export Sales Highlights

This summary is based on reports from exporters for the period July 31-August 6, 2020.

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Wheat: Net sales of 367,900 metric tons (MT) for 2020/2021 were down 39 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for South Korea (117,900 MT), Japan (68,600 MT), the Philippines (66,800 MT), Brazil (63,300 MT, including 60,000 MT switched from unknown destinations), and Italy (33,600 MT), were offset by reductions primarily for unknown destinations (52,400 MT). Exports of 468,000 MT were down 22 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to the Philippines (90,800 MT), Japan (86,000 MT), China (63,000 MT), Nigeria (49,900 MT), and Mexico (42,500 MT).

Corn: Net sales of 377,200 MT for 2019/2020 were up noticeably from the previous week and up 18 percent from the prior 4-week average. Increases primarily for South Korea (125,000 MT, including 55,000 MT switched from unknown destinations and decreases of 200 MT), Japan (79,300 MT, including decreases of 4,600 MT), China (76,500 MT), Colombia (60,700 MT, including 42,000 MT switched from unknown destinations, decreases of 2,700 MT, and 13,800 MT late – see below), and Venezuela (59,100 MT, including 29,100 MT late – see below), were offset by reductions primarily for unknown destinations (97,000 MT) and Nicaragua (9,000 MT). For 2020/2021, net sales of 553,100 MT primarily for Colombia (176,500 MT), Mexico (165,200 MT), unknown destinations (129,700 MT), Peru (50,000 MT), and Taiwan (10,600 MT), were offset by reductions for Guatemala (1,500 MT). Exports of 1,333,100 MT were up 95 percent from the previous week and 43 percent from the prior 4-week average. The destinations were primarily to China (396,600 MT), Mexico (225,800 MT), Colombia (167,300 MT, including 13,800 MT late – see below), Japan (163,900 MT, including 28,200 MT late – see below), and South Korea (125,100 MT).

Optional Origin Sales: For 2019/2020, options were exercised to export 65,000 MT to South Korea from the United States. The current outstanding balance of 390,000 MT is for South Korea (260,000 MT), Vietnam (65,000 MT), and Taiwan (65,000 MT). For 2020/2021, the current outstanding balance of 260,000 MT is for Vietnam (195,000 MT) and South Korea (65,000 MT).

Late Reporting: For 2019/2020, net sales totaling 42,900 MT were reported late. These sales were reported for Venezuela (29,100 MT) and Colombia (13,800 MT). For 2019/2020, exports totaling 71,100 MT were reported late. The destinations were to Venezuela (29,100 MT), Japan (28,200 MT), and Colombia (13,800 MT).

Barley: No net sales for 2020/2021 were reported for the week. Exports of 5,100 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destination was Japan.

Sorghum: Net sales of 282,400 MT for 2019/2020 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for China (348,300 MT, including 66,000 MT switched from unknown destinations, decreases of 65,000 MT, and 336,300 MT late - see below), were offset by reductions for unknown destinations (66,000 MT). For 2020/2021, net sales of 527,500 MT were reported for China (348,000 MT) and unknown destinations (179,500 MT). Exports of 479,200 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destination was China (including 407,800 MT late – see below).

Late Reporting: For 2019/2020, net sales totaling 336,300 MT were reported late. These sales were reported for China. For 2019/2020, exports to China (407,800 MT) were reported late.

Rice: Net sales of 6,300 MT were reported for 2020/2021, which began August 1. Increases primarily for Mexico (2,300 MT), Saudi Arabia (1,600 MT), Canada (1,600 MT, including decreases of 200 MT), Israel (600 MT), and Singapore (200 MT), were offset by reductions primarily for the Dominican Republic (200 MT) and the Netherlands (100 MT). A total of 259,100 MT in sales were outstanding on July 31, and carried over to 2020/2021. Accumulated exports in 2019/2020 totaled 3,136,500 MT were up 2 percent from the prior year's

total of 3,078,300 MT. Exports for 2019/2020 totaled 5,900 MT and were primarily to Saudi Arabia (2,600 MT), Israel (1,400 MT), Qatar (700 MT), Canada (600 MT), and Mexico (300 MT).

Soybeans: Net sales of 570,100 MT for 2019/2020 were up 65 percent from the previous week and 96 percent from the prior 4-week average. Increases primarily for China (420,500 MT, including decreases of 2,000 MT, and 354,800 MT late – see below), the Netherlands (144,300 MT, including 137,000 MT switched from unknown destinations and decreases of 1,600 MT), Japan (64,500 MT, including decreases of 1,400 MT), Egypt (49,600 MT, including 52,000 MT switched from unknown destinations and decreases of 2,400 MT), and Taiwan (20,300 MT), were offset by reductions primarily for unknown destinations (191,000 MT). For 2020/2021, net sales of 2,839,400 MT were primarily for China (1,705,000 MT), unknown destinations (872,500 MT), Mexico (74,800 MT), Portugal (49,000 MT), and Taiwan (43,000 MT). Exports of 1,103,900 MT were up 36 percent from the previous week and 83 percent from the prior 4-week average. The destinations were primarily to China (630,400 MT, including 354,800 late – see below), the Netherlands (144,300 MT), Mexico (123,200 MT), Egypt (49,600 MT), and Japan (38,700 MT, including 10,100 MT late – see below).

Exports for Own Account: For 2019/2020, new exports for own account were for Canada (59,500 MT). The current exports for own account outstanding balance is 61,600 MT, all Canada.

Late Reporting: For 2019/2020, net sales totaling 355,800 MT were reported late. These sales were reported for China (354,800 MT) and the Philippines (1,000 MT). For 2019/2020, exports totaling 365,300 MT were reported late. The destinations were to China (354,800 MT), Japan (10,100 MT), and the Philippines (400 MT).

Soybean Cake and Meal: Net sales of 182,400 MT for 2019/2020 were up 75 percent from the previous week and 24 percent from the prior 4-week average. Increases primarily for Canada (95,700 MT), Mexico (24,600 MT, including decreases of 100 MT), Colombia (16,000 MT, including decreases of 3,000 MT), Peru (12,000 MT), and Indonesia (11,200 MT), were offset by reductions for Guatemala (4,900 MT), Costa Rica (1,900 MT), Belgium (1,700 MT), Jamaica (1,100 MT), and El Salvador (900 MT). For 2020/2021, net sales of 70,000 MT primarily for El Salvador (18,000 MT), Colombia (18,000 MT), Mexico (15,900 MT), Canada (6,200 MT), and Panama (6,000 MT), were offset by reductions for the Philippines (2,200 MT). Exports of 196,500 MT were down 15 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Japan (35,700 MT), Canada (35,600 MT), Mexico (34,700 MT), the Dominican Republic (24,500 MT), and Panama (16,400 MT).

Late Reporting: For 2019/2020, net sales totaling 400 MT were reported late. These sales were reported for the Philippines. For 2019/2020, exports totaling 800 MT were reported late. The destination was the Philippines.

Soybean Oil: Net sales reductions of 2,500 MT for 2019/2020--a marketing-year low--reported for the Dominican Republic (7,100 MT), Mexico (2,200 MT), and Canada (200 MT), were more than offset by reductions for Guatemala (12,000 MT). For 2020/2021, net sales of 48,700 MT were for South Korea (28,000 MT), Guatemala (18,000 MT), and Canada (2,700 MT). Exports of 11,900 MT were down 75 percent from the previous week and 52 percent from the prior 4-week average. The destinations were primarily to Guatemala (9,700 MT), Mexico (1,800 MT), and Canada (400 MT).

Cotton: Net sales for 2020/2021, which began August 1, totaled 6,900 RB. Increases reported for Pakistan (10,100 RB, including decreases of 300 RB), Indonesia (7,500 RB, including 6,600 RB switched from the Philippines, 100 RB switched from Japan, and decreases of 100 RB), Vietnam (6,200 RB, including 1,300 RB switched from South Korea), Turkey (5,900 RB), and Japan (3,400 RB), were offset by reductions primarily for China (21,500 RB), the Philippines (6,600 RB), and El Salvador (1,200 RB). A total of 2,883,200 RB in sales were carried over from the 2019/2020

marketing year, which ended July 31. Exports for the period ending July 31 of 43,600 RB brought accumulated exports to 14,174,500 RB, up 8 percent from the prior years' total of 13,158,900 RB. The destinations were primarily China (19,500 RB), Vietnam (13,800 RB), Bangladesh (2,300 RB), Peru (1,400 RB), and Thailand (1,300 RB). Exports for August 1 – 6 totaled 278,600 RB, with China (157,100 RB), Vietnam (56,300 RB), Turkey (13,700 RB), Pakistan (11,700 RB), and Bangladesh (9,600 RB) being the primary destinations. Net sales of Pima for 2020/2021 totaled 10,400 RB. Increases were primarily for China (6,200 RB), Bangladesh (1,700 RB), India (900 RB), Vietnam (900 RB), and Pakistan (600 RB). A total of 116,400 RB in sales were carried over from the 2019/2020 marketing year, which ended July 31. Exports for the period ending July 31 of 3,700 RB brought accumulated exports to 486,600 RB, down 25 percent from the prior years' total of 644,800 RB. The destinations were primarily Pakistan (1,400 RB), Vietnam (900 RB), India (700 RB), China (400 RB), and Greece (200 RB). Exports for August 1 – 6 totaled 5,600 RB, with China (2,500 RB), Peru (1,200 RB), Vietnam (900 RB), Pakistan (900 RB) and Turkey (200 RB) being the primary destinations.

Exports for Own Account: For 2019/2020, decreases were reported for 2,300 RB China. For 2020/2021 exports for own account total of 17,300 RB were carried over from the 2019/2020 marketing year, which ended July 31. Exports for own account totaling 4,000 RB to Vietnam (2,600 RB) and Bangladesh (1,400 MT) were applied to new or outstanding sales. For 2020/2021, the outstanding balance of 32,700 RB including carryover is for China (24,300 RB), Indonesia (3,900 RB), Malaysia (2,600 RB), Bangladesh (1,000 RB), and Vietnam (900 RB).

Hides and Skins: Net sales of 429,700 pieces for 2020 were up 30 percent from the previous week, but down 4 percent from the prior 4-week average. Increases primarily for China (362,300 whole cattle hides, including decreases of 14,200 pieces), Mexico (41,100 whole cattle hides, including decreases of 1,000 pieces), South Korea (17,400 whole cattle hides, including decreases of 500 pieces), Spain (4,500 whole cattle hides), and Hong Kong (700 whole cattle hides), were offset by reductions primarily for Thailand (4,200 whole cattle hides), Taiwan (2,000 whole cattle hides), and Brazil (600 whole cattle hides). Additionally, net sales of 10,400 calf skins reported for Italy, were offset by reductions for Belgium (300 kip skins). Exports of 471,600 pieces reported for 2020 were down 2 percent from the previous week, but up 1 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (368,600 pieces), Mexico (43,000 pieces), South Korea (40,900 pieces), Indonesia (3,200 pieces), and Thailand (3,000 pieces). In addition, exports of 2,500 kip skins were to Mexico (1,300 kip skins) and Belgium (1,200 kip skins).

Net sales of 134,900 wet blues for 2020 were up 67 percent from the previous week and 40 percent from the prior 4-week average. Increases primarily for China (61,600 unsplit and 4,500 grain splits), Thailand (26,600 unsplit, including decreases of 200 unsplit), Vietnam (25,800 unsplit), Italy (13,200 unsplit, including decreases of 300 unsplit), and Mexico (3,300 unsplit, including decreases of 100 unsplit), were offset by reductions for Mexico (900 grain splits). Exports of 96,600 wet blues for 2020 were down 35 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to China (41,700 unsplit), Italy (34,800 unsplit and 3,700 grain splits), Thailand (6,200 unsplit), Mexico (3,100 grain splits and 2,600 MT unsplit), and the Dominican Republic (2,400 unsplit). Total net sales of 156,200 splits were for Vietnam. Exports of 280,000 pounds were to Vietnam.

Beef: Net sales of 11,600 MT reported for 2020 were down 13 percent from the previous week and 46 percent from the prior 4-week average. Increases primarily for Japan (2,900 MT, including decreases of 500 MT), China (1,900 MT), Canada (1,400 MT, including decreases of 100 MT), Hong Kong (1,300 MT, including decreases of 100 MT), and South Korea (1,200 MT, including decreases of 600 MT). Exports of 16,800 MT were down 4 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to South Korea (5,500 MT), Japan (4,800 MT), Taiwan (1,500 MT), Mexico (1,100 MT), and Hong Kong (1,000 MT).

Pork: Net sales of 10,500 MT reported for 2020 were down 66 percent from the previous week and 70 percent from the prior 4-week average. Increases primarily for Mexico (8,800 MT, including decreases of 200 MT), Japan (2,700 MT, including decreases of 900 MT), Canada (1,600 MT, including decreases of 400 MT), Australia (1,100 MT), and Chile (1,000 MT), were offset by reductions primarily for China (8,800 MT). For 2021, total net sales of 100 MT were for Australia. Exports of 34,900 MT were up 2 percent from the previous week and 7 percent from the prior 4-week

average. The destinations were primarily to Mexico (11,000 MT), China (9,900 MT), Japan (4,000 MT), Canada (2,300 MT), and South Korea (1,300 MT).

August 13, 2020

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FOREIGN AGRICULTURAL SERVICE/USDA
SUMMARY OF EXPORT TRANSACTIONS
REPORTED UNDER THE DAILY SALES REPORTING SYSTEM
FOR PERIOD ENDING AUGUST 6, 2020

<u>COMMODITY</u> <u>YEAR</u>	<u>DESTINATION</u>	<u>QUANTITY (MT)</u>	<u>MARKETING</u>
SOYBEANS	CHINA	1,170,000 MT 1/	2020/2021
SOYBEANS	UNKNOWN	8,000 MT 1/	2019/2020
SOYBEANS	UNKNOWN	363,000 MT 1/	2020/2021

1/ Export sales.

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																			
New Crop Sales	265.6	580.5	561.4	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																			
4																			
5-Sep	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
12-Sep	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
19-Sep	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
26-Sep	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
3-Oct	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
10-Oct	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
17-Oct	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
24-Oct	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
31-Oct	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
7-Nov	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
14-Nov	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
21-Nov	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
28-Nov	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
5-Dec	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
12-Dec	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
19-Dec	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
26-Dec	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
2-Jan	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
9-Jan	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
16-Jan	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
23-Jan	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
30-Jan	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
6-Feb	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
13-Feb	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
20-Feb	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
27-Feb	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
5-Mar	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
12-Mar	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
19-Mar	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
26-Mar	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
2-Apr	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
9-Apr	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
16-Apr	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
23-Apr	39.6	9.1	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
30-Apr	24.0	-7.9	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
7-May	24.1	11.2	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
14-May	44.3	17.3	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
21-May	23.7	14.3	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
28-May	18.2	16.3	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
4-Jun	36.9	7.0	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
11-Jun	19.8	18.6	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
18-Jun	22.1	3.8	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
25-Jun	8.9	29.5	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
2-Jul	35.0	2.5	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
9-Jul	11.5	2.3	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
16-Jul	13.4	-5.3	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
23-Jul	9.5	2.9	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
30-Jul	12.7	1.3	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
6-Aug	20.9	-6.4	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	0.1	-0.7
13-Aug																			
20-Aug																			
27-Aug																			
3-Sep																			
Crop year to date sales	1745.7	1785.2	2149.5	2228.9	1927.0	1863.2	1696.7	1365.2	1421.3	1541.0	1504.0	1304.3	1170.3	1153.4	947.6	1109.5	890.5	1092.5	1104.5
Average weekly sales rate to reach proj total	-24.8	-8.6	-4.0	-16.3	3.9	-5.5	-15.2	-12.5	-14.6	-10.4	-1.3	-6.6	-2.9	-9.7	-2.0	-3.3	-0.9	-12.6	-10.5
Proj./Actual export total	1650	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	105.8	101.9	100.7	102.9	99.2	101.1	103.6	103.7	104.1	102.7	100.3	102.0	101.0	103.4	100.8	101.1	100.4	104.6	103.8
Sold as of around Sep 1 %	16.1	33.1	26.3	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	2,819.2	3,599.5	3,206.0	2,962.9	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining																			
7																			
3-Oct	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
10-Oct	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
17-Oct	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
24-Oct	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
31-Oct	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
7-Nov	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
14-Nov	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
21-Nov	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
28-Nov	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
5-Dec	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
12-Dec	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
19-Dec	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
26-Dec	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
2-Jan	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
9-Jan	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
16-Jan	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
23-Jan	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
30-Jan	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
6-Feb	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
13-Feb	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
20-Feb	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
27-Feb	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
5-Mar	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
12-Mar	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
19-Mar	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
26-Mar	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
2-Apr	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
9-Apr	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
16-Apr	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
23-Apr	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
30-Apr	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
7-May	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
14-May	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
21-May	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
28-May	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
4-Jun	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
11-Jun	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
18-Jun	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
25-Jun	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
2-Jul	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
9-Jul	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
16-Jul	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
23-Jul	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
30-Jul	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
6-Aug	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
13-Aug																			
20-Aug																			
27-Aug																			
3-Sep																			
10-Sep																			
17-Sep																			
24-Sep																			
1-Oct																			
Crop year to date sales	11957.5	11806.7	12238.7	10336.9	10503.8	11392.1	10304.0	9984.7	8156.1	7769.9	9531.2	7026.3	7472.6	6937.3	6439.8	5850.3	4278.5	5857.3	7118.7
Average weekly sales																			
***rate to reach proj total	62.1	56.0	69.5	24.6	49.7	72.8	24.9	22.5	99.6	68.3	86.5	99.5	132.9	153.1	125.6	117.9	60.0	-57.9	-44.8
Proj./Actual export total***	12383	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total	96.6																		

EXPORT SALES SITUATION

SOYOL

(000 metric tons)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	194.1	138.3	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining																			
3-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
10-Oct	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
17-Oct	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
24-Oct	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
31-Oct	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
7-Nov	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
14-Nov	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
21-Nov	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
28-Nov	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
5-Dec	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
12-Dec	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
19-Dec	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
26-Dec	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
2-Jan	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
9-Jan	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
16-Jan	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
23-Jan	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
30-Jan	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
6-Feb	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
13-Feb	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
20-Feb	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
27-Feb	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
5-Mar	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
12-Mar	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
19-Mar	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
26-Mar	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
2-Apr	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
9-Apr	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
16-Apr	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
23-Apr	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
30-Apr	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
7-May	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
14-May	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
21-May	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
28-May	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
4-Jun	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
11-Jun	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
18-Jun	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
25-Jun	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
2-Jul	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
9-Jul	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
16-Jul	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
23-Jul	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
30-Jul	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
6-Aug	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
13-Aug																			
20-Aug																			
27-Aug																			
3-Sep																			
10-Sep																			
17-Sep																			
24-Sep																			
1-Oct																			
Crop year to date sales	1266.8	877.1	1031.8	1104.2	1157.6	855.1	805.9	913.7	566.1	1366.1	1431.8	905.4	1130.0	610.8	312.7	432.3	279.3	767.8	835.6
Average weekly sales																			
rate to reach proj total	3.8	0.4	11.1	8.0	-20.4	8.5	6.6	9.9	14.3	14.6	13.4	13.0	27.8	35.1	30.7	24.5	21.2	37.7	44.8
Proj./Actual export total (MT)	1293	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	98.0	99.7	93.1	95.2	113.8	93.6	94.7	93.1	85.3	93.2	94.0	91.0	85.6	71.7	59.8	72.0	65.8	74.8	73.1

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	244.8	565.7	360.6	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
5-Sep	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
12-Sep	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
19-Sep	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
26-Sep	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
3-Oct	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
10-Oct	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
17-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
Weeks remaining 4	24-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5
	31-Oct	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	48.0	57.2	56.8	42.8	35.4
	7-Nov	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	34.8	32.7	29.5	45.2	31.8
	14-Nov	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8
	21-Nov	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.7	51.2	63.1	45.4	25.6
	28-Nov	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5
	5-Dec	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5
	12-Dec	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0
	19-Dec	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	35.1
	26-Dec	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	21.4
	2-Jan	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	4.5
	9-Jan	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	36.1
	16-Jan	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	49.1
	23-Jan	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	29.2
	30-Jan	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	54.7
	6-Feb	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	41.5
	13-Feb	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	45.4
	20-Feb	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	31.7
	27-Feb	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	15.7
	5-Mar	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	41.2
	12-Mar	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	42.9
	19-Mar	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	31.0
	26-Mar	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	37.7
	2-Apr	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	17.4
	9-Apr	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	34.9
	16-Apr	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	36.0
	23-Apr	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	45.1
	30-Apr	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	29.1
	7-May	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	57.7
	14-May	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	37.8
	21-May	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	44.5
	28-May	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	16.5
	4-Jun	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	51.5
	11-Jun	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	41.1
	18-Jun	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0
	25-Jun	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	38.8
	2-Jul	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	14.1
	9-Jul	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	28.2
	16-Jul	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	29.6
	23-Jul	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	27.1
	30-Jul	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	12.9
	6-Aug	14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	31.8
	13-Aug																		
	20-Aug																		
	27-Aug																		
	3-Sep																		
Crop year to date sales	1738.5	1967.8	2369.7	2220.8	1954.1	1856.4	1914.0	749.9	1559.4	1881.9	2041.0	1884.2	2434.0	2204.3	2212.0	1848.3	1945.8	1611.1	1924.8
Average weekly sales																			
rate to reach proj total	14.6	25.5	17.7	19.0	-13.8	2.7	1.6	-5.2	-4.2	-12.4	-15.8	-9.1	0.8	-20.6	-20.2	-7.9	-11.9	-6.0	-5.1
Proj./Actual export total	1795	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	96.9	95.2	97.2	96.8	102.8	99.4	99.7	102.7	101.1	102.6	103.1	101.9	99.9	103.7	103.7	101.7	102.4	101.5	101.0
Sold as of around Sep 1 %	13.6	27.4	14.8	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

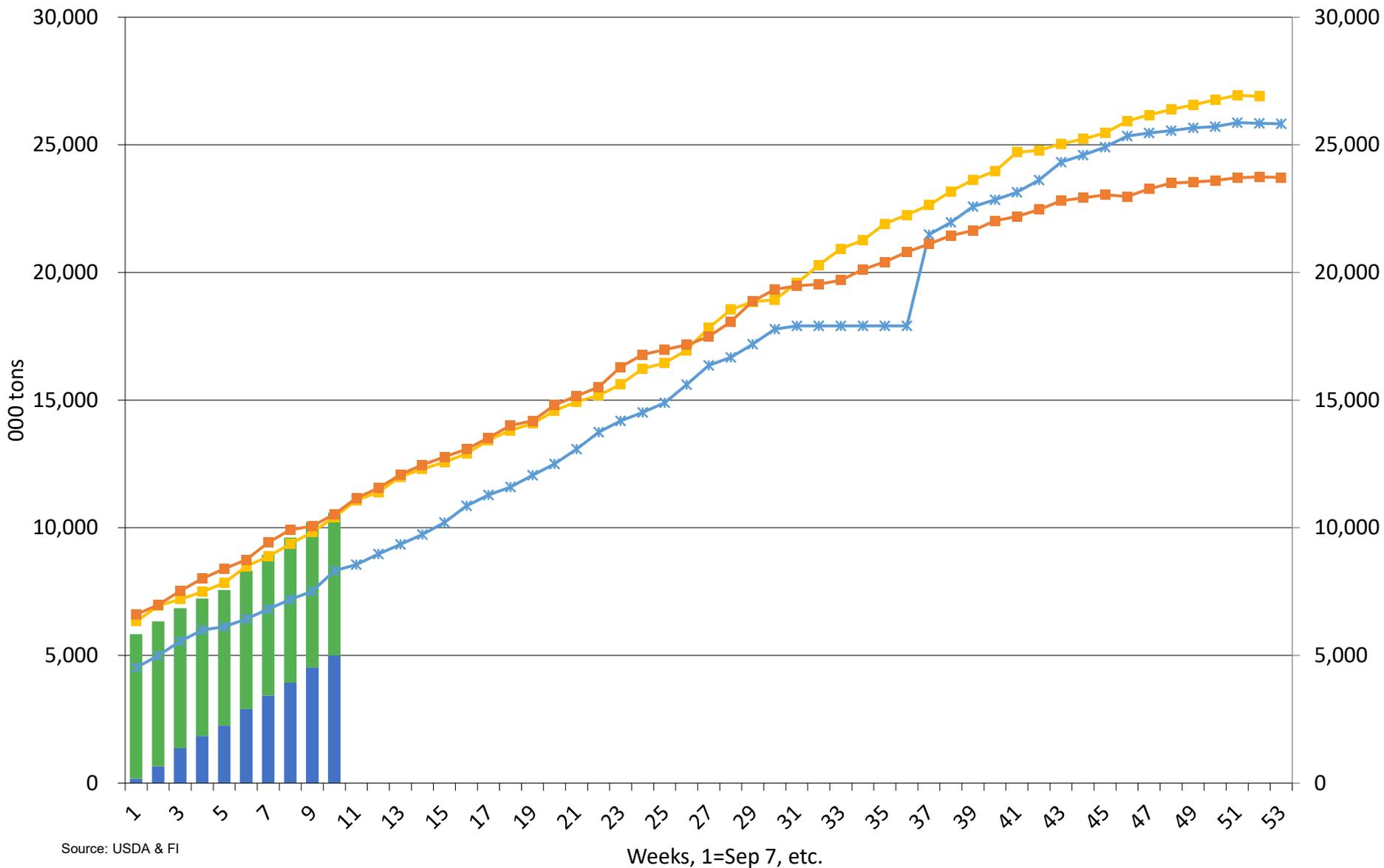
(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	203.0	213.2	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
41.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug																				
	20-Aug																				
	27-Aug																				
	3-Sep																				
	10-Sep																				
	17-Sep																				
	24-Sep																				
	1-Oct																				
	8-Oct																				
	15-Oct																				
	22-Oct																				
Crop year to date sales	389.2	361.1	303.1	386.4	390.1	328.7	391.8	518.5	363.4	421.4	388.4	269.0	487.1	524.4	280.4	333.6	382.5	324.3	284.9	295.3	
Average weekly sales																					
rate to reach proj total	14.0	14.4	15.1	12.4	15.8	10.7	11.3	15.7	15.5	15.0	21.5	14.6	12.6	17.6	15.0	16.0	16.3	19.9	13.5	15.9	
Proj./Actual export total	975	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	39.9	37.4	32.3	42.7	37.1	42.3	45.3	44.1	35.9	40.1	30.1	30.6	48.0	41.5	30.9	33.3	35.9	28.0	33.5	30.7	

Source: Futures International and USDA

US Wheat Current Crop-Year Commitments

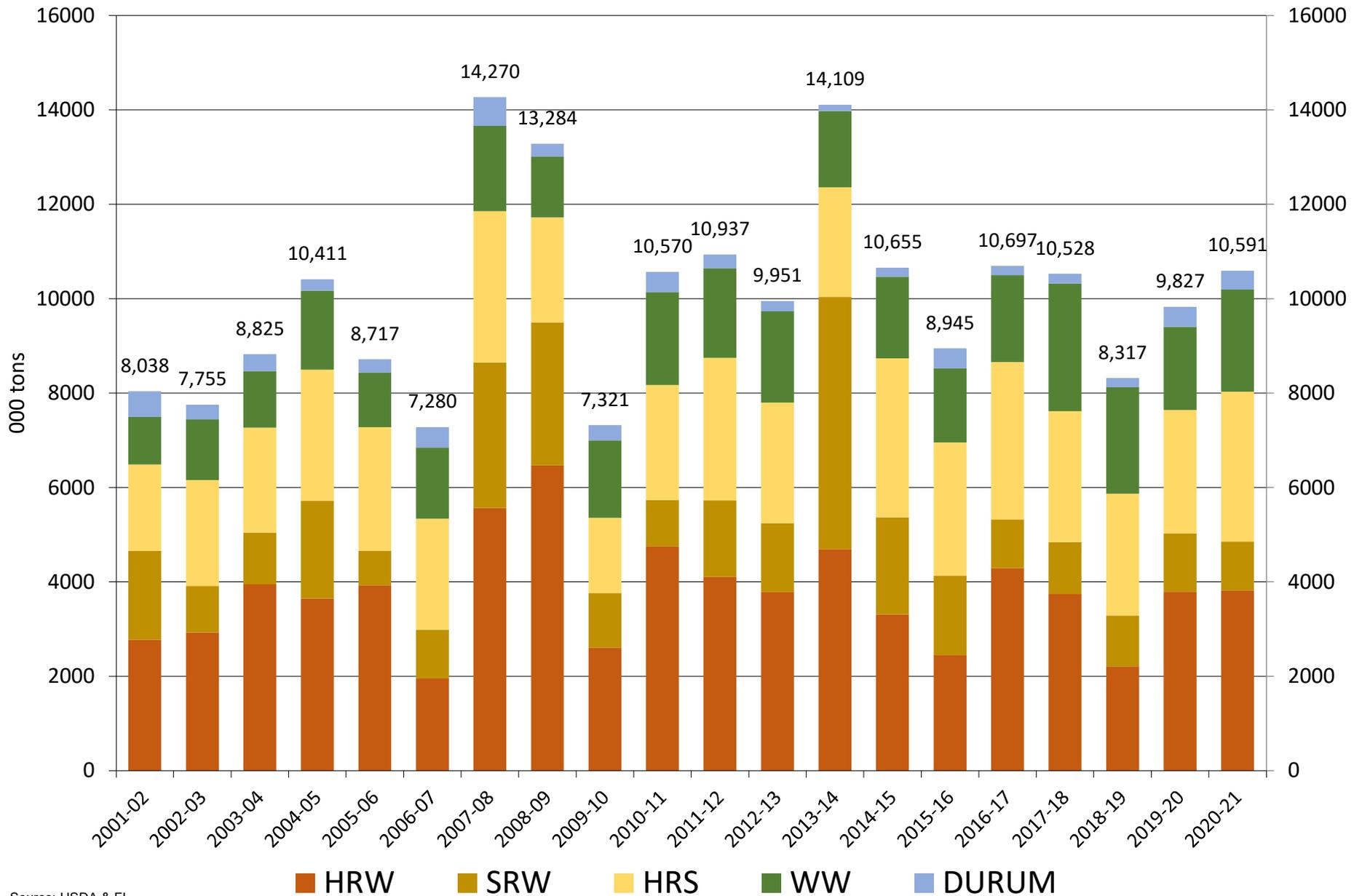
Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

■ Accumulated Exports
 ■ Outstanding Sales
 ■ 2019-20
 * 2018-19
 ■ 2017-18

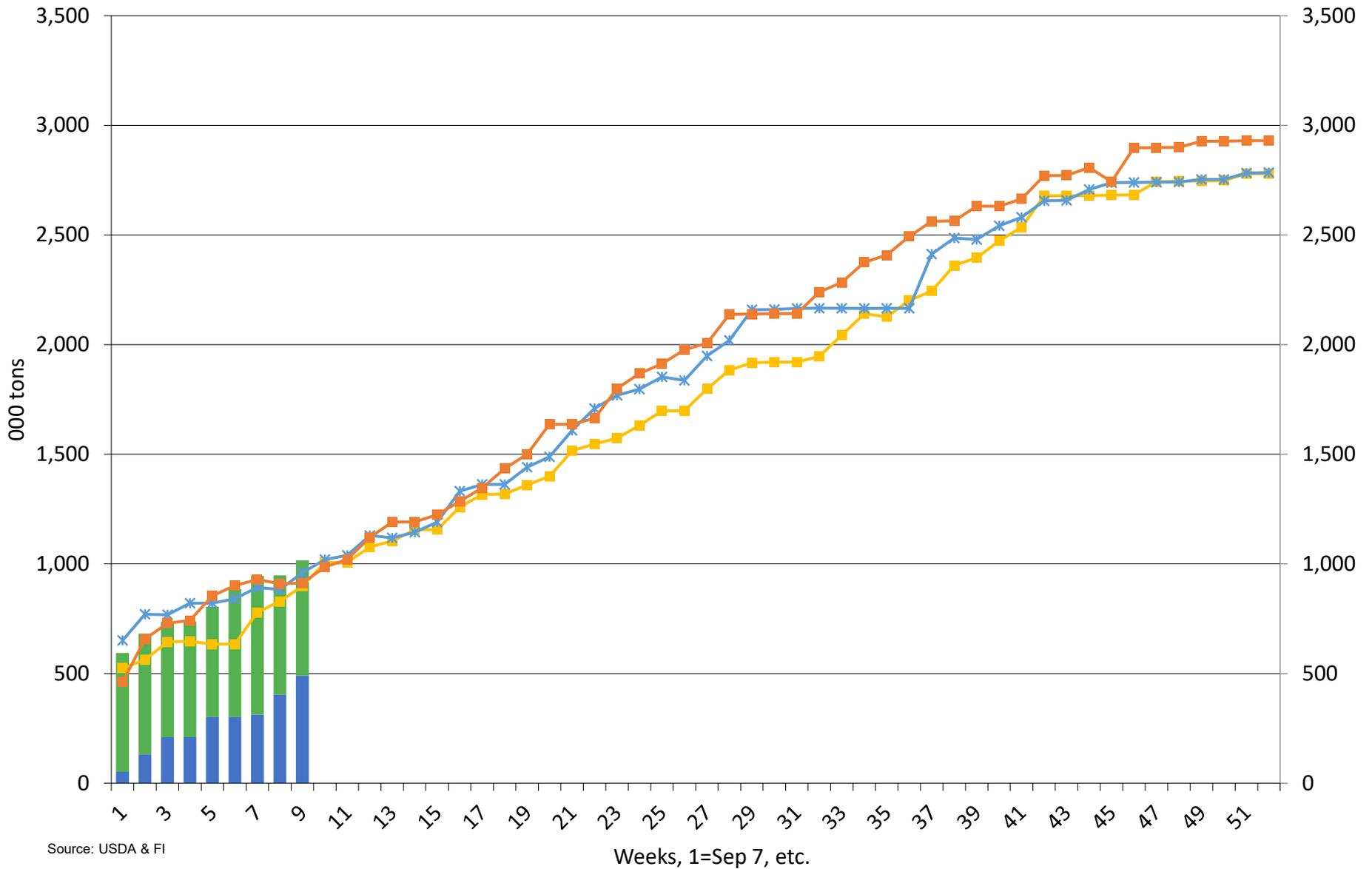
US all wheat export commitments on or near 08/09/2020



Source: USDA & FI

US Wheat Current Crop-Year Commitments for Japan

Thousand Tons, Sept-Aug Crop-Year

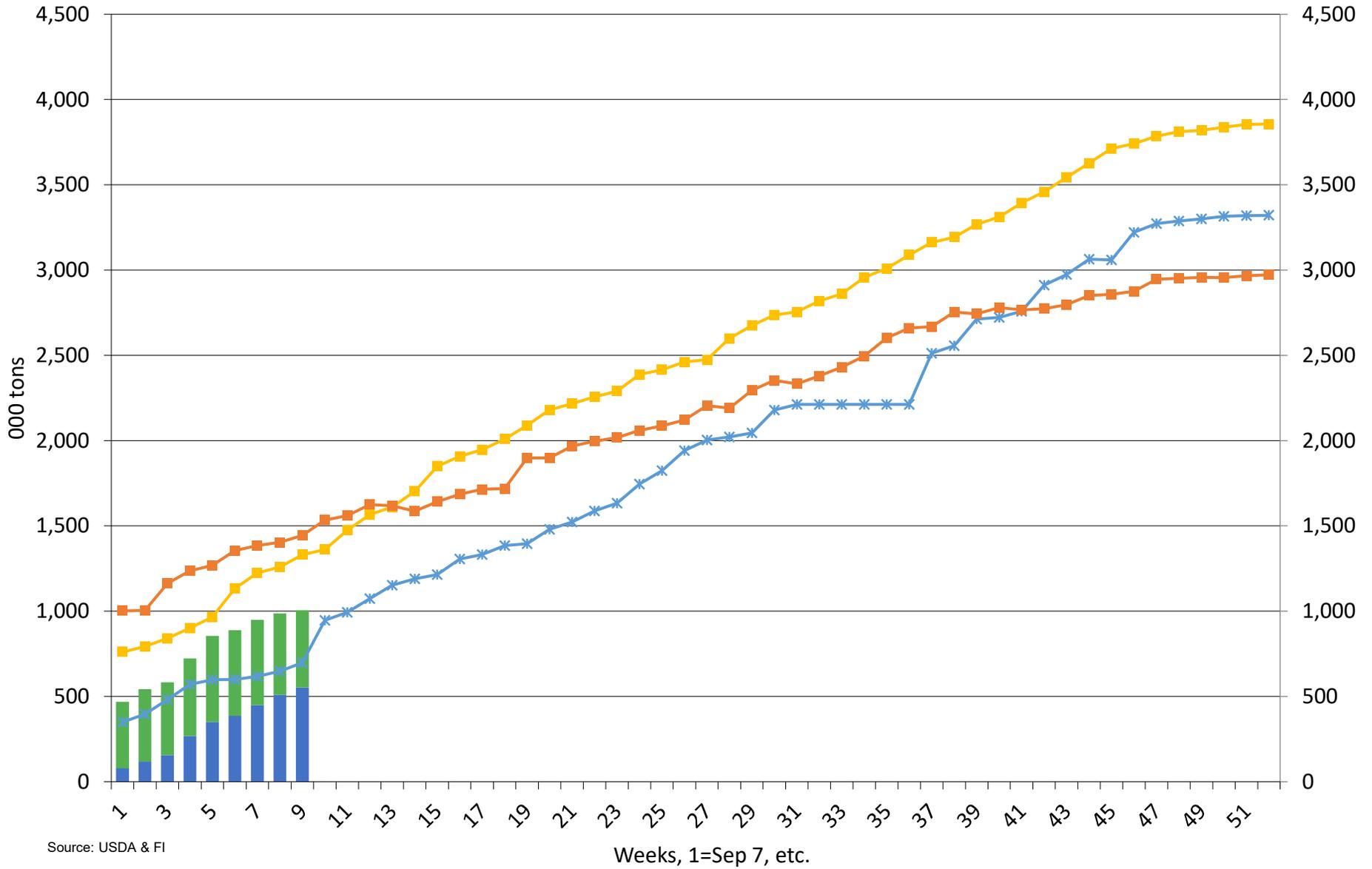


Source: USDA & FI

■ Accumulated Exports
 ■ Outstanding Sales
 ■ 2019-20
 * 2018-19
 ■ 2017-18

US Wheat Current Crop-Year Commitments for Mexico

Thousand Tons, Sept-Aug Crop-Year



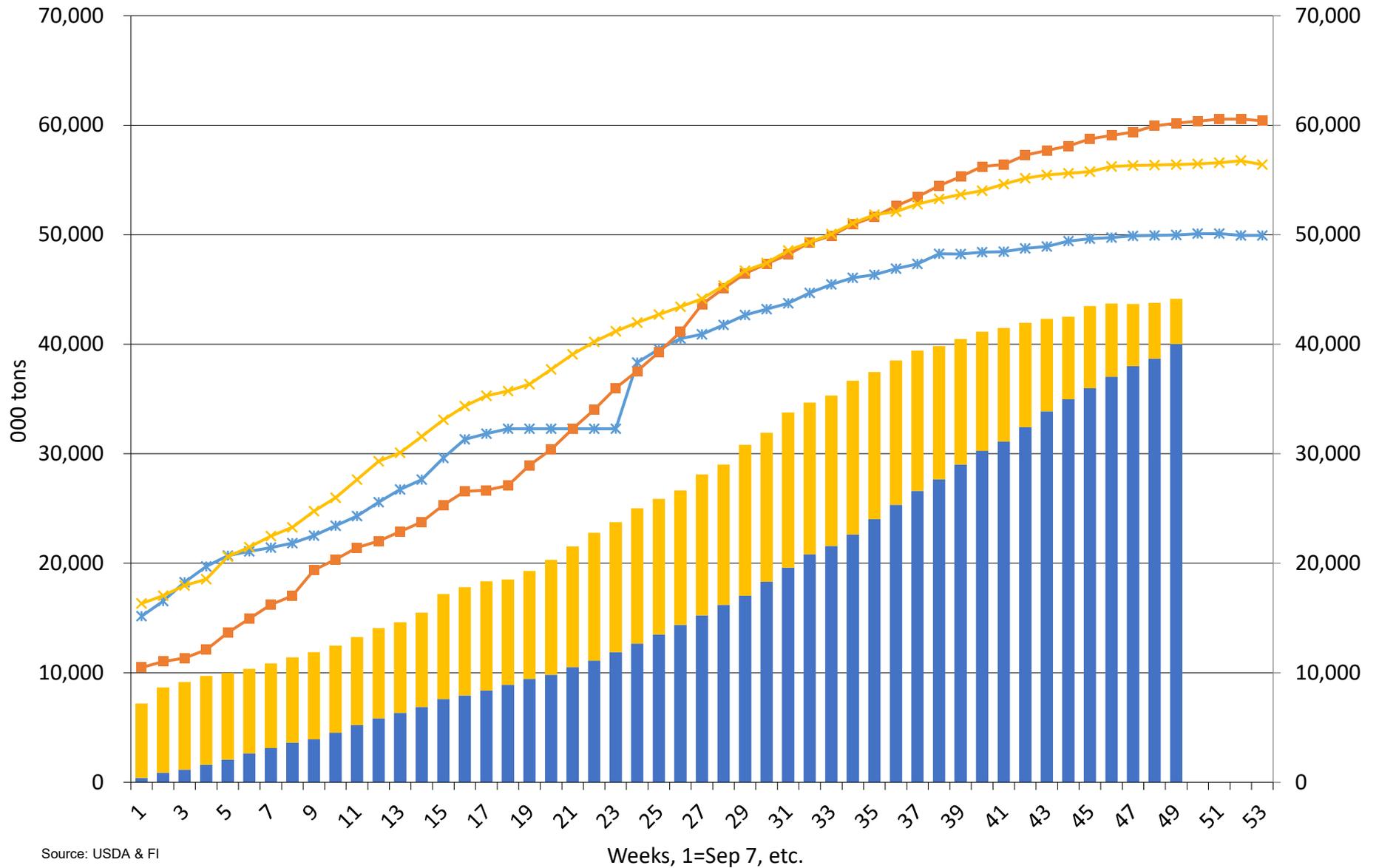
Source: USDA & FI

■ Accumulated Exports
 ■ Outstanding Sales
 ■ 2019-20
 * 2018-19
 ■ 2017-18

Source: USDA and FI

US Corn Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year



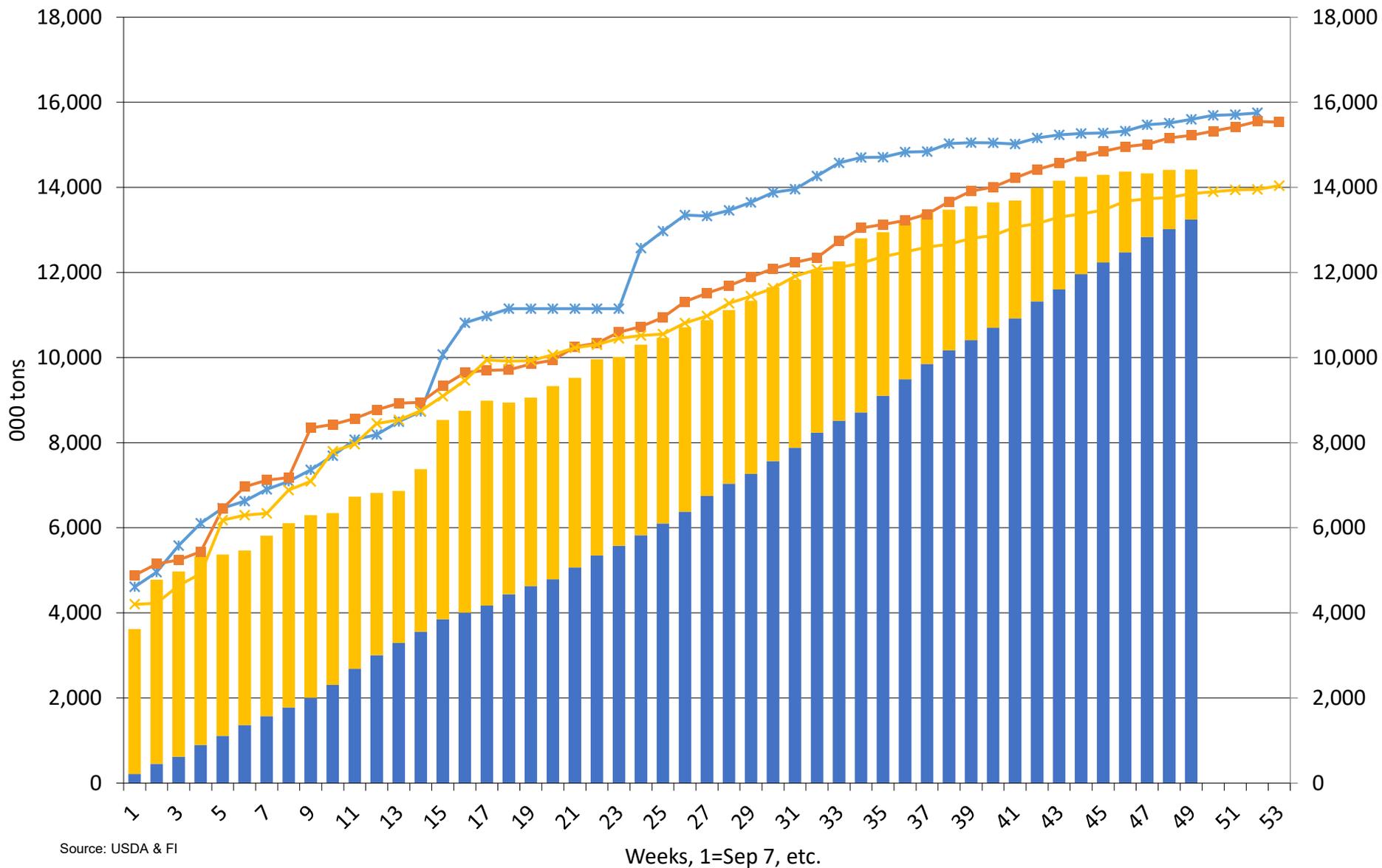
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

US Corn Current Crop-Year Commitments to Mexico

Thousand Tons, Sept-Aug Crop-Year



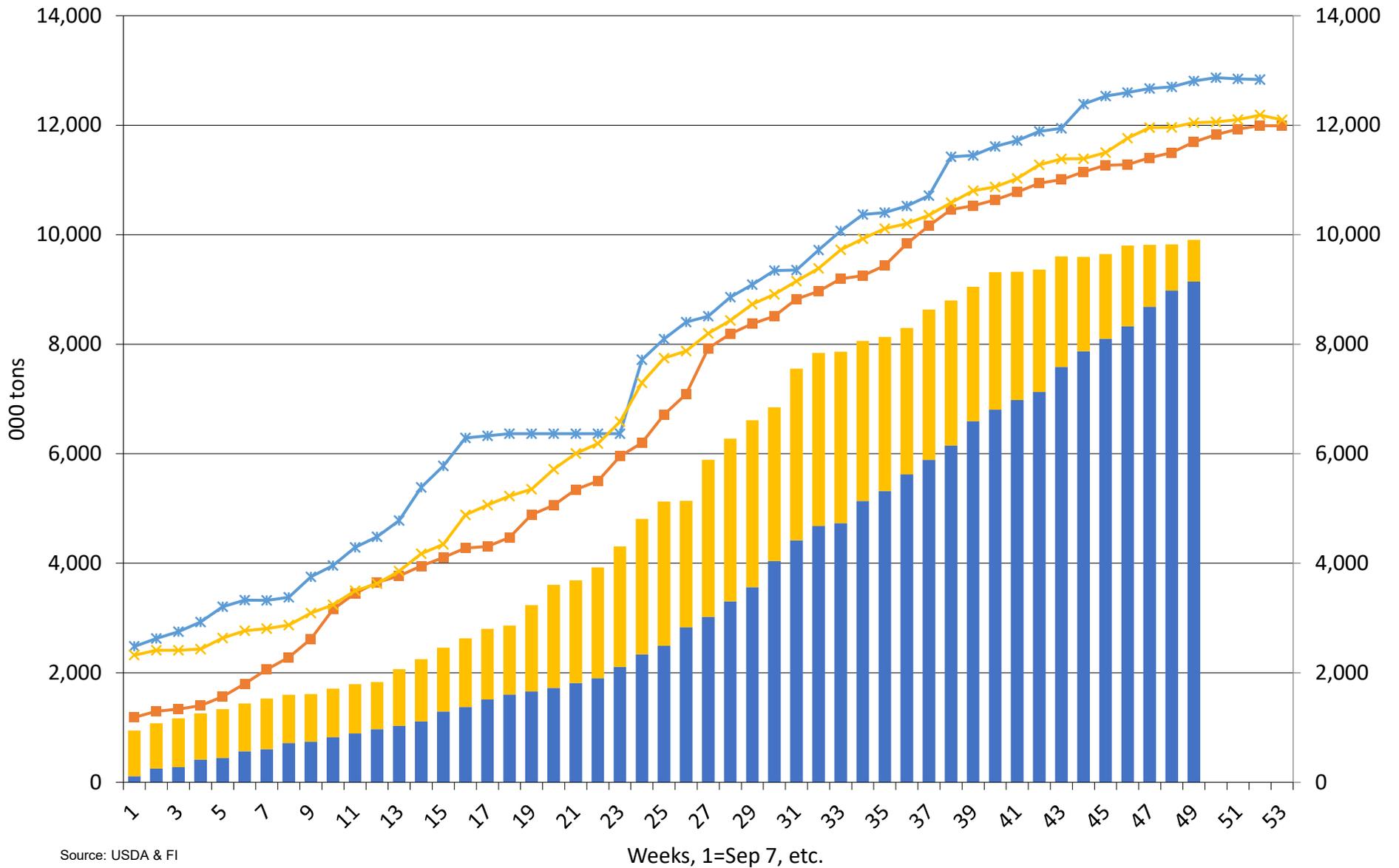
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —x 2016-17

US Corn Current Crop-Year Commitments to Japan

Thousand Tons, Sept-Aug Crop-Year



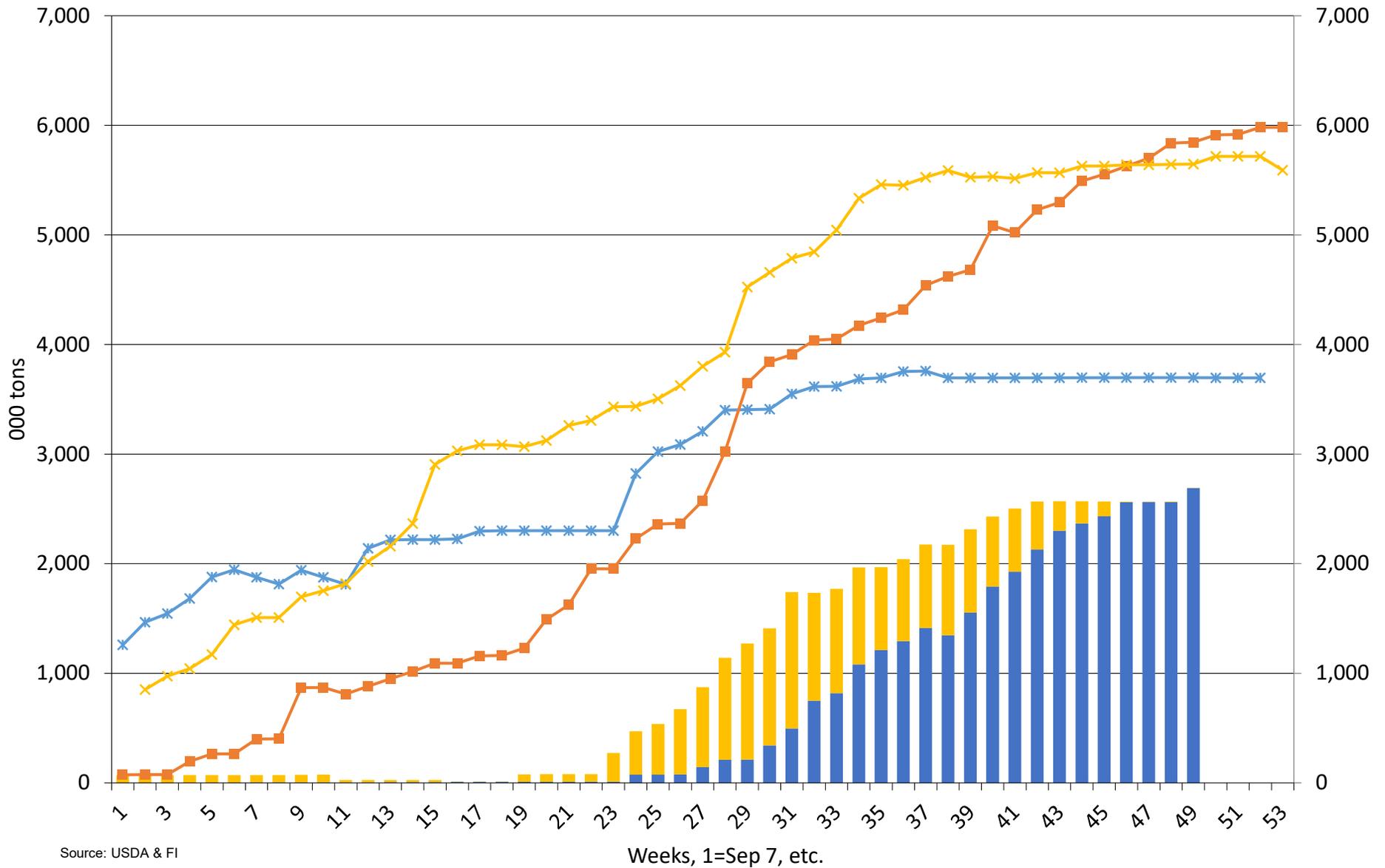
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports
 ■ Outstanding Sales
 *— 2018-19
 —■ 2017-18
 —x 2016-17

US Corn Current Crop-Year Commitments to South Korea

Thousand Tons, Sept-Aug Crop-Year

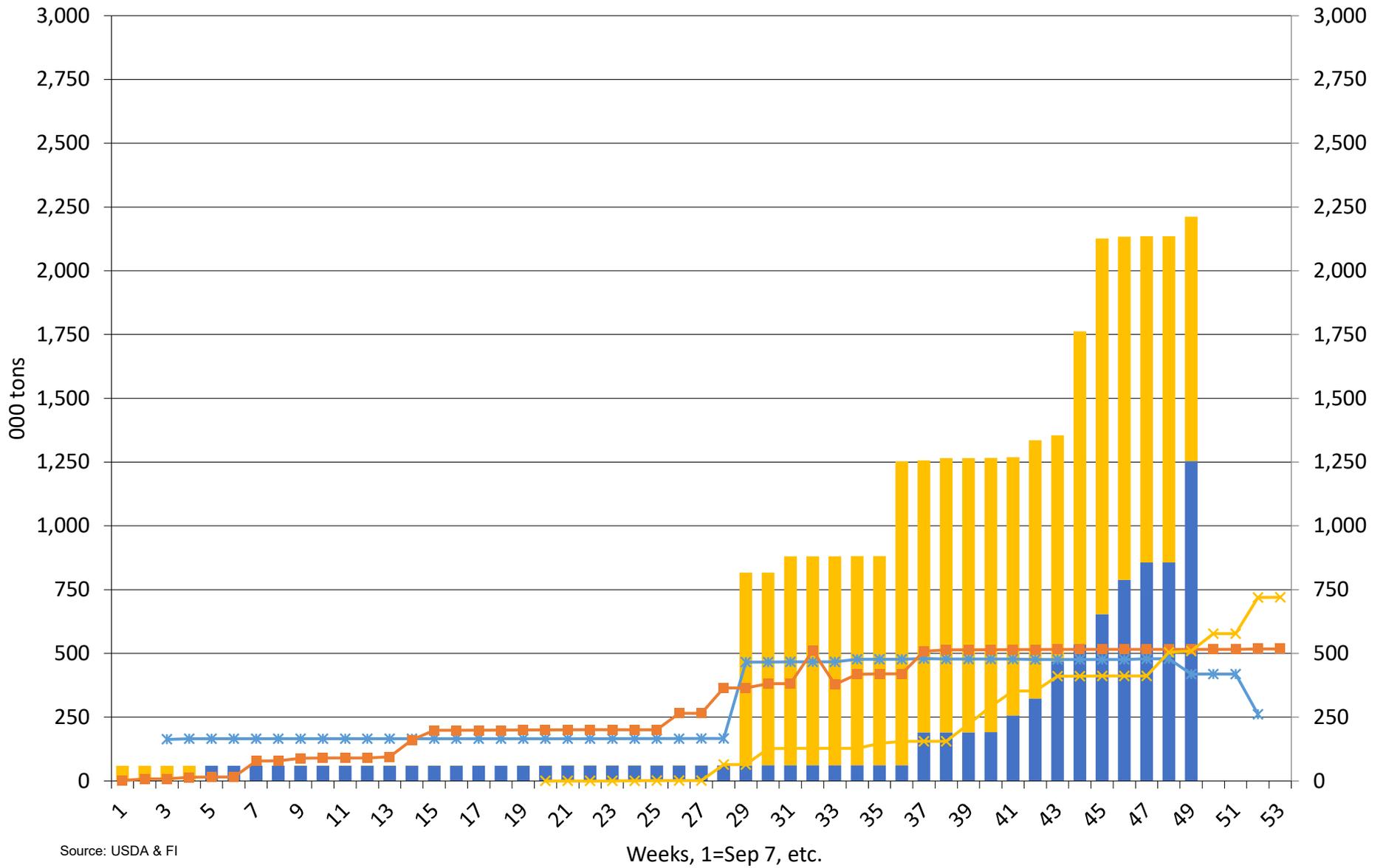


Source: USDA & FI

■ Accumulated Exports
 ■ Outstanding Sales
 ✱ 2018-19
 ■ 2017-18
 ✱ 2016-17

US Corn Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year

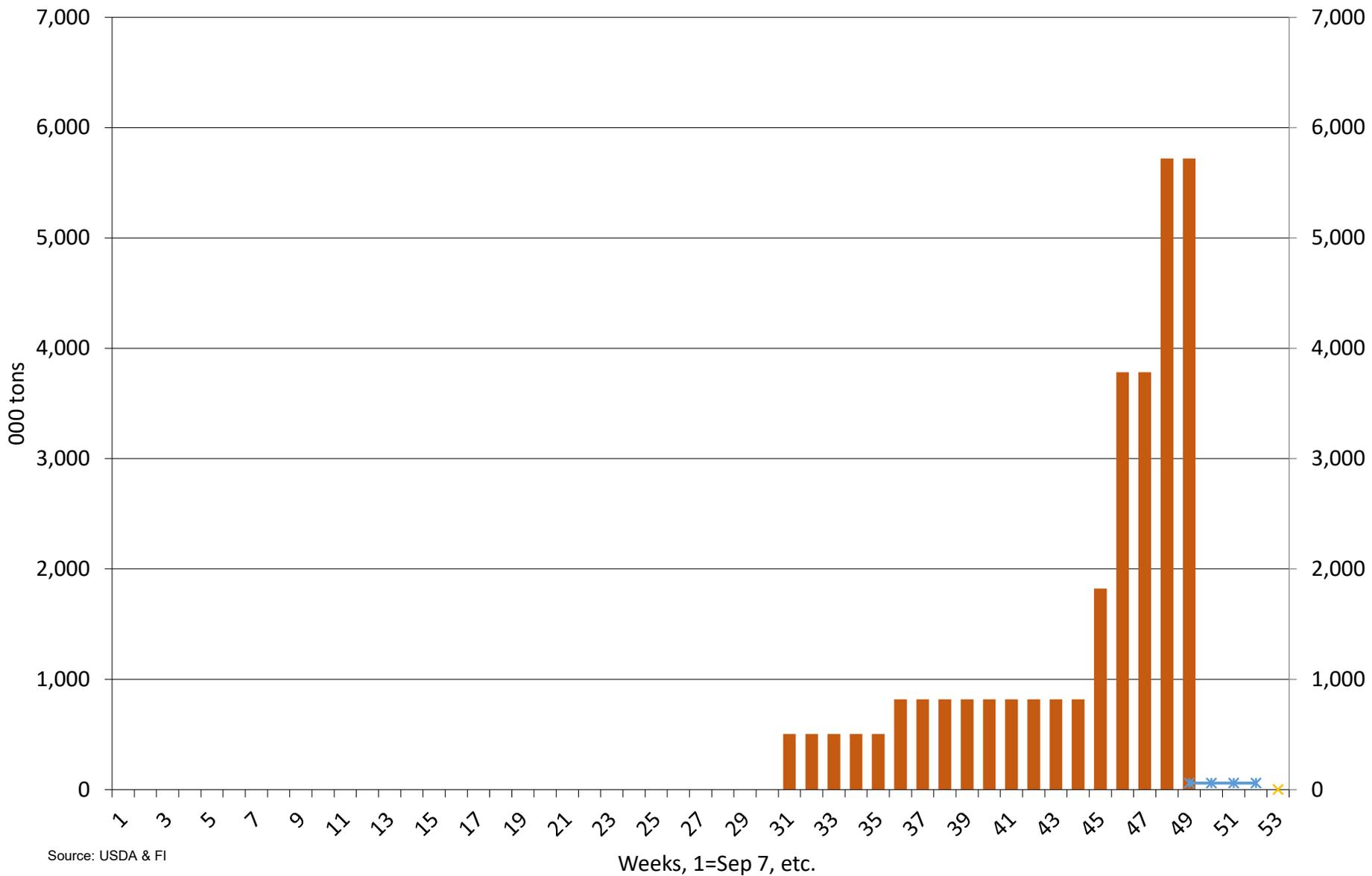


Source: USDA & FI

■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —x 2016-17

US Corn New Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

■ NMY Outstanding Sales

* 2019-20

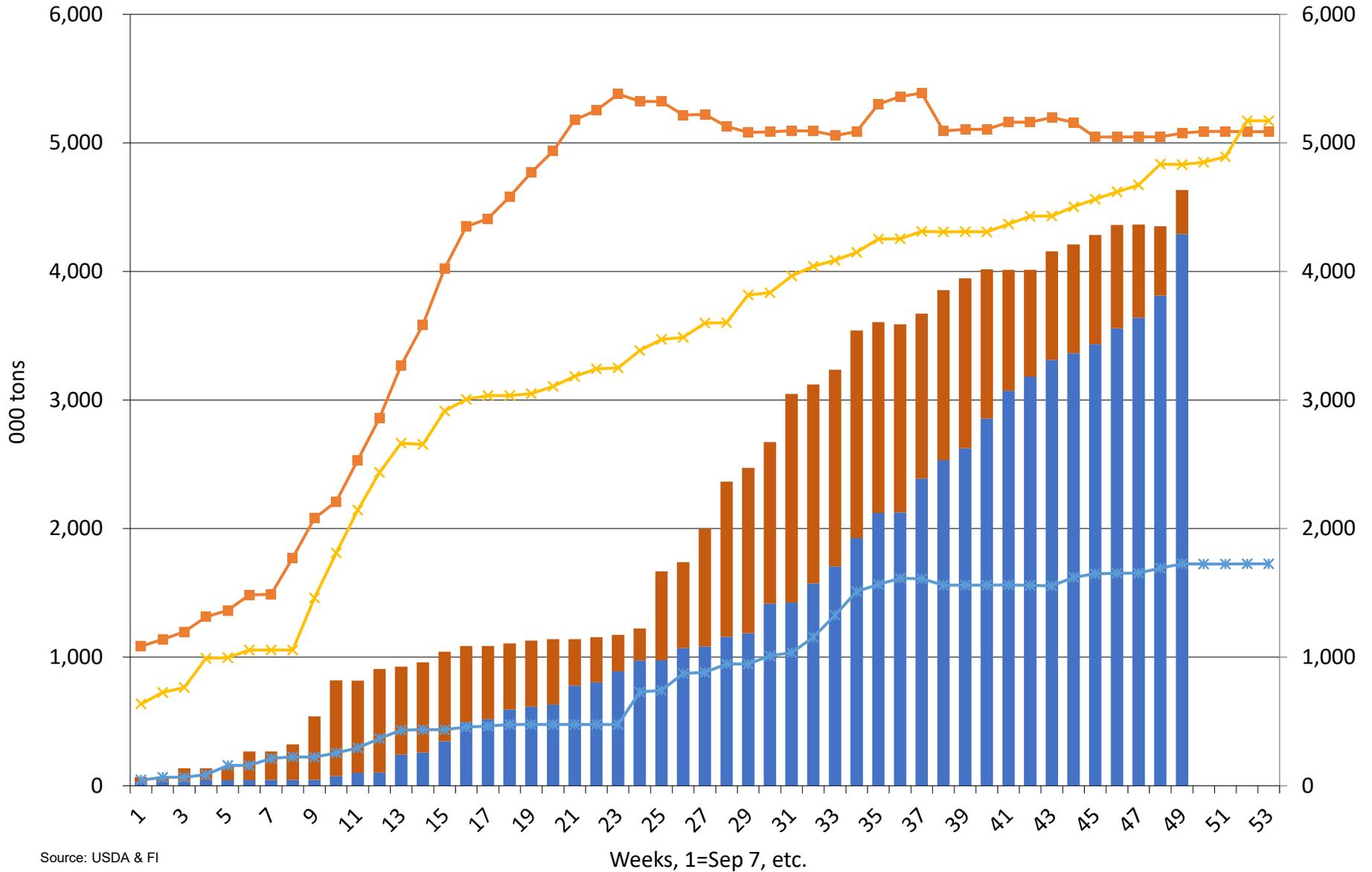
* 2018-19

■ 2017-18

Source: USDA and FI

US Sorghum Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year

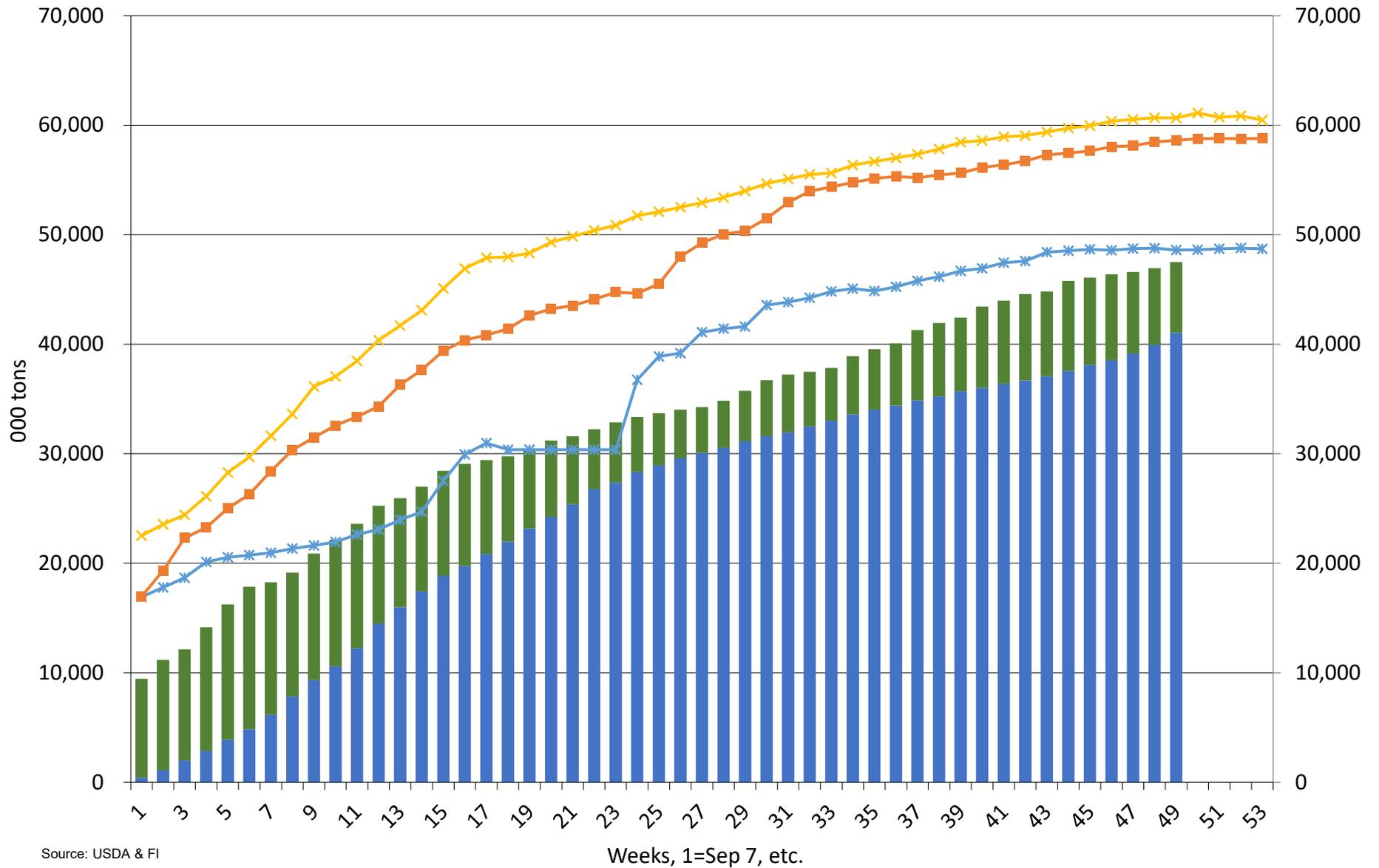


Source: USDA & FI

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

Source: USDA and FI

US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



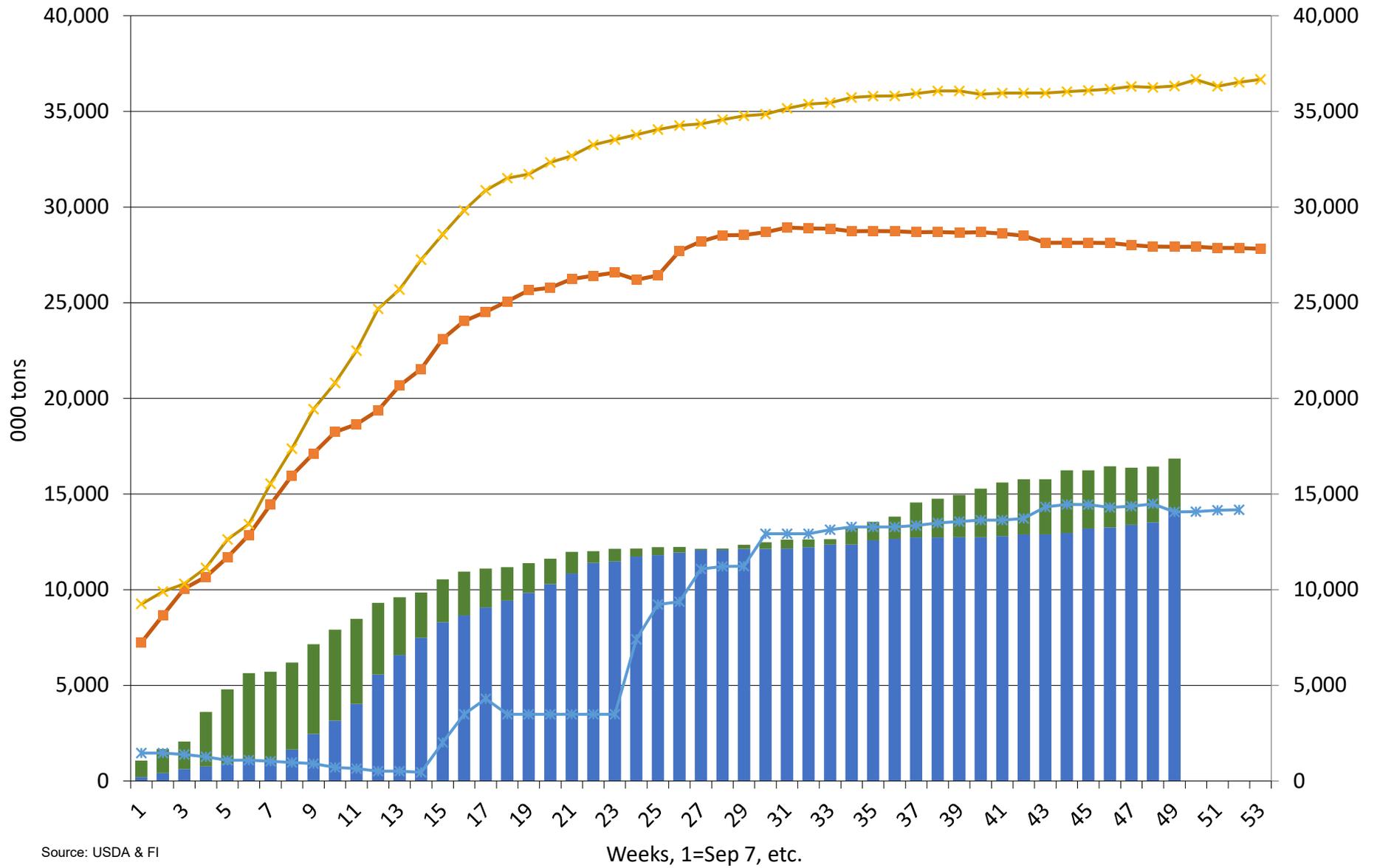
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

Source: USDA and FI

US Soybean Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year

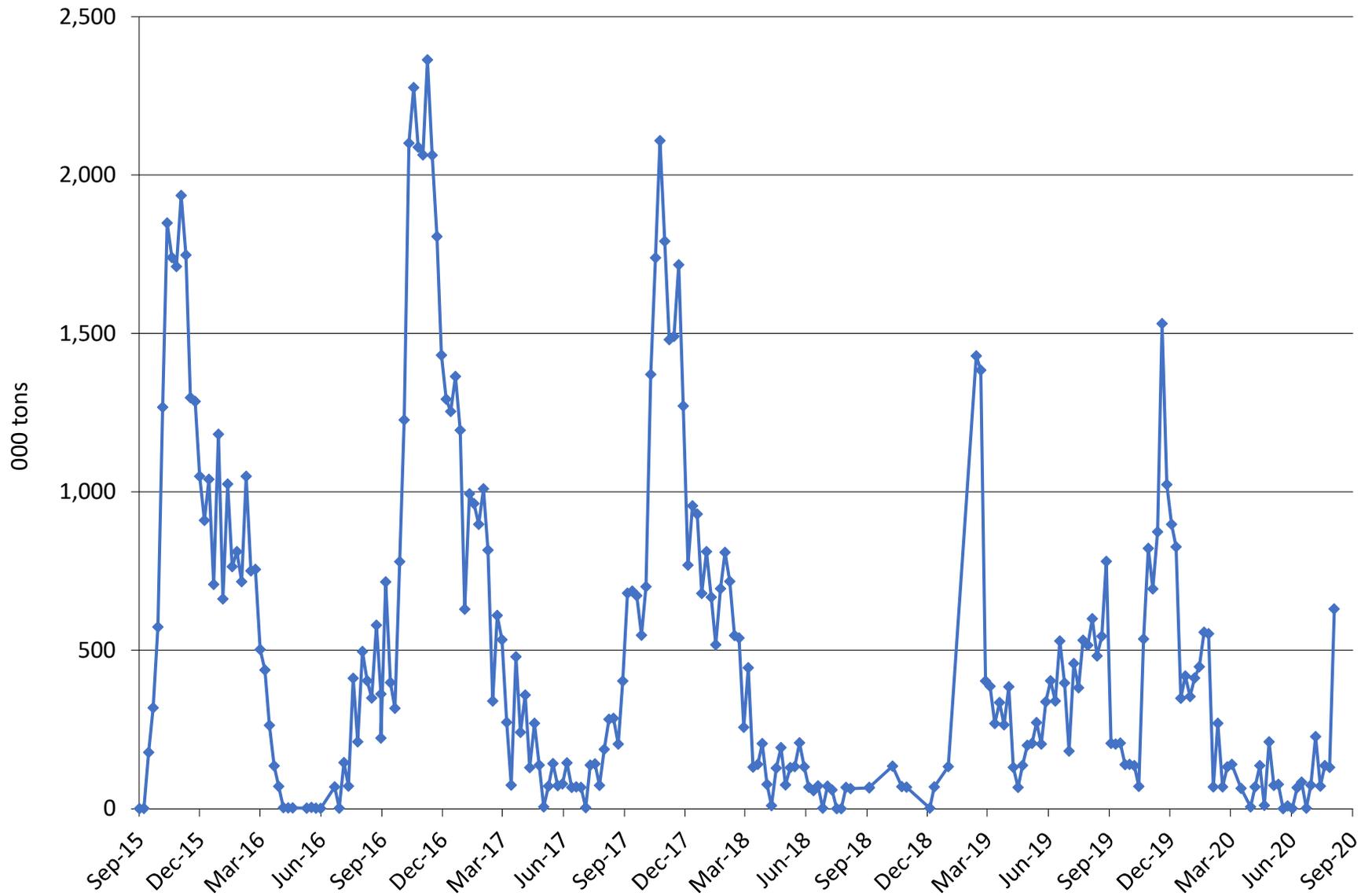


Source: USDA & FI

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

Source: USDA and FI

US Soybean Current Crop-Year Exports to China Thousand Tons, Sept-Aug Crop-Year



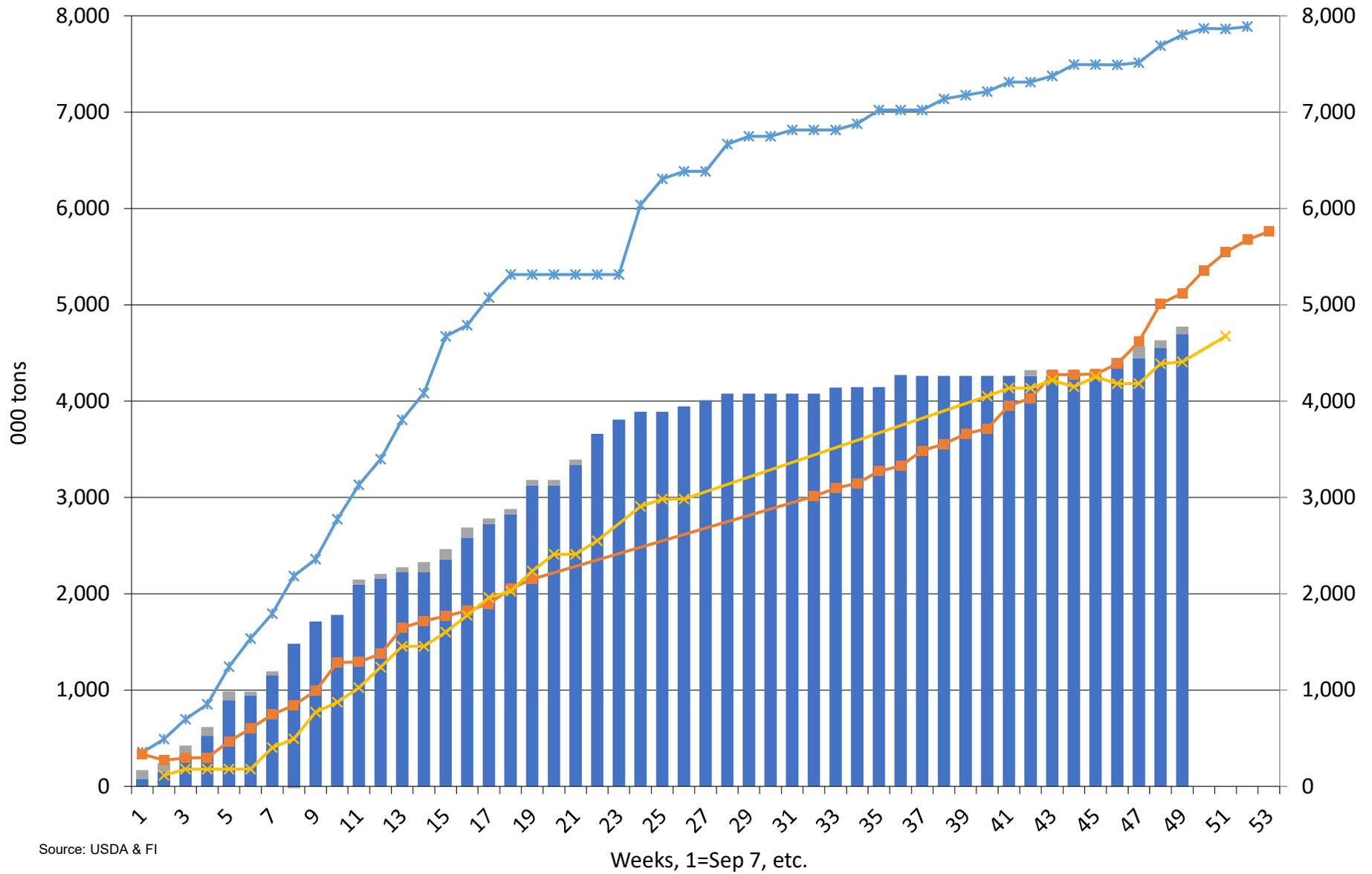
Source: USDA & FI

—◆— Accumulated Exports

Source: USDA and FI

US Soybean Current Crop-Year Commitments to EU

Thousand Tons, Sept-Aug Crop-Year

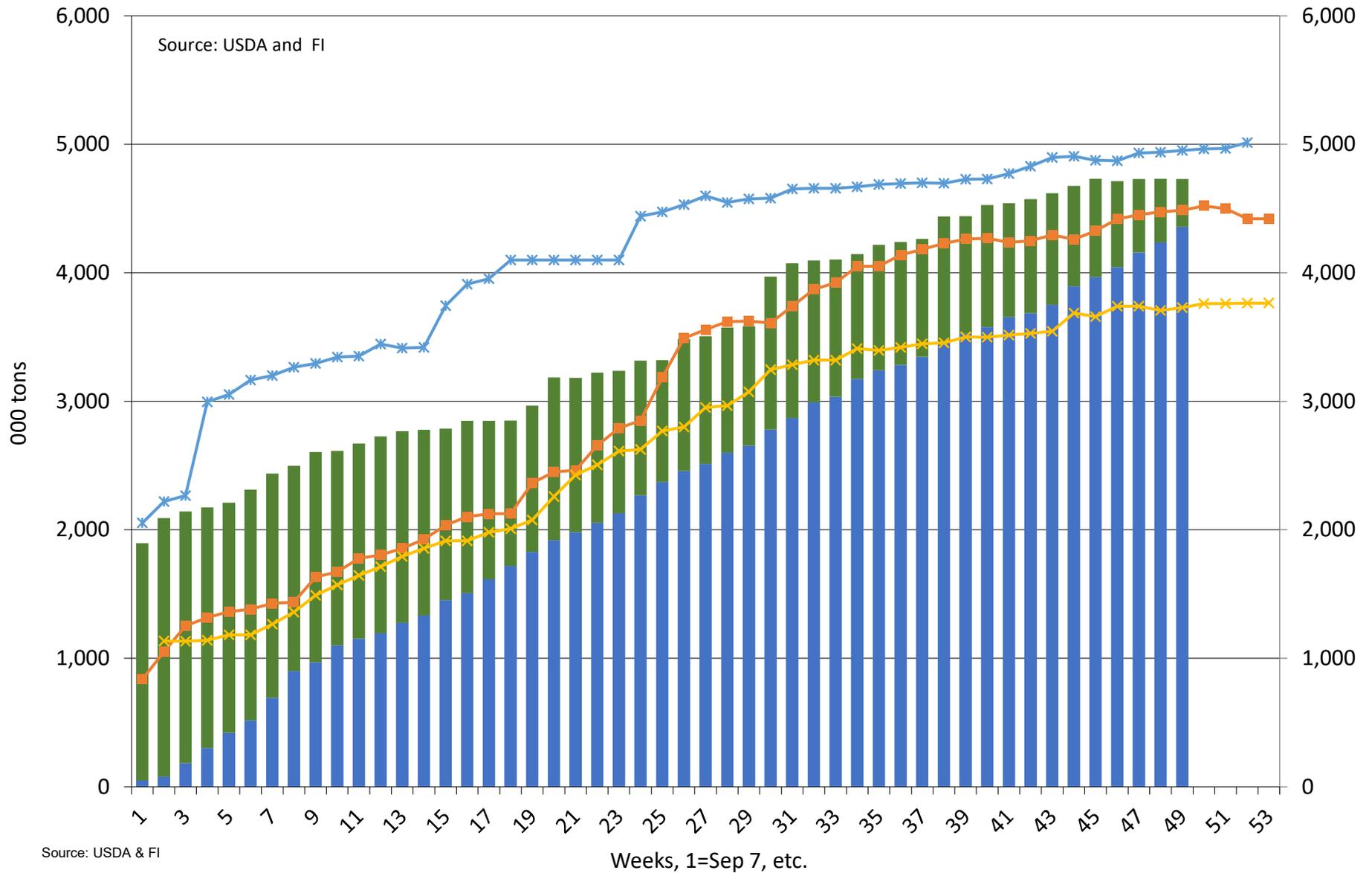


Source: USDA & FI

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

US Soybean Current Crop-Year Commitments to Mexico

Thousand Tons, Sept-Aug Crop-Year



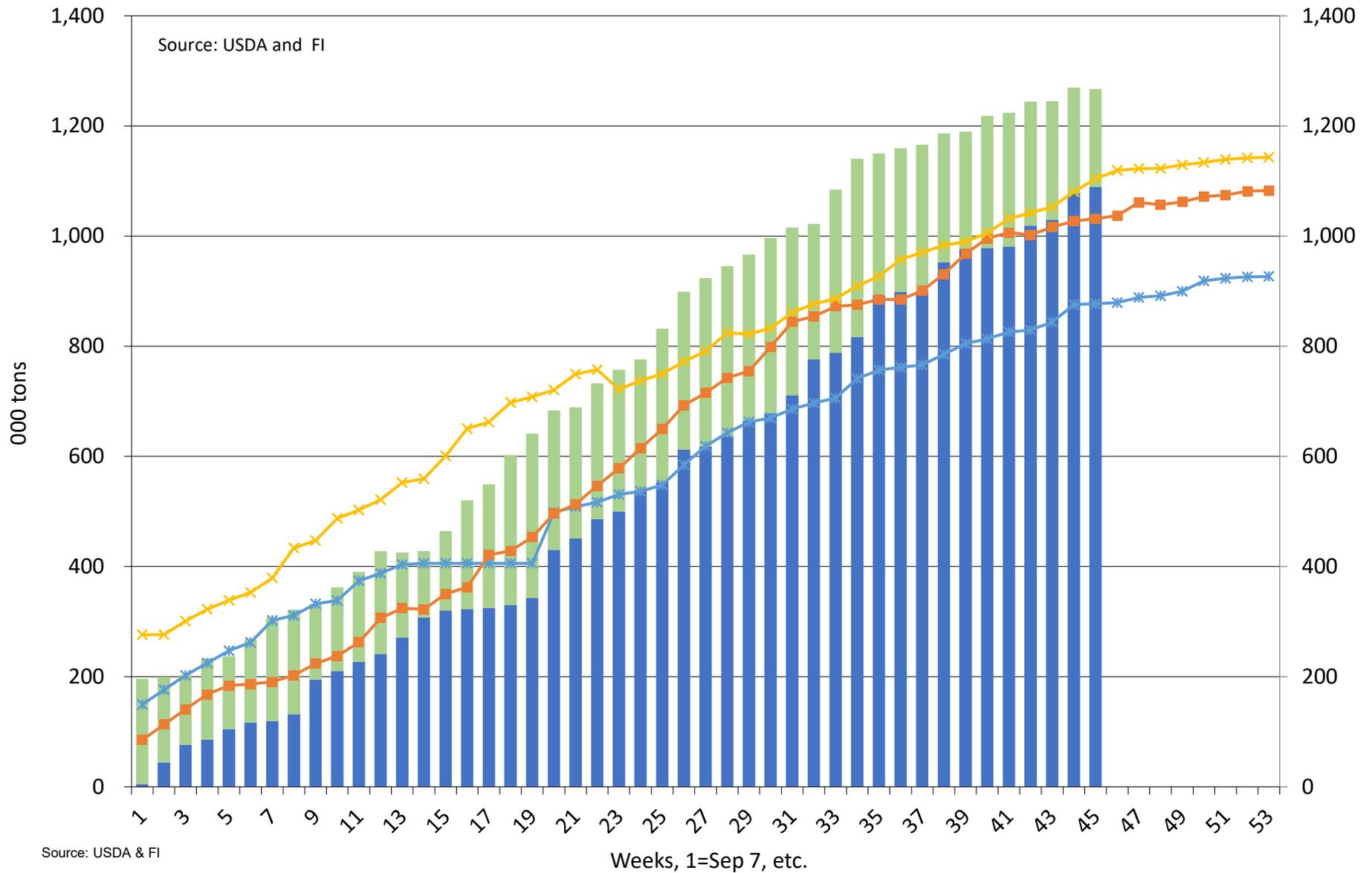
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —x 2016-17

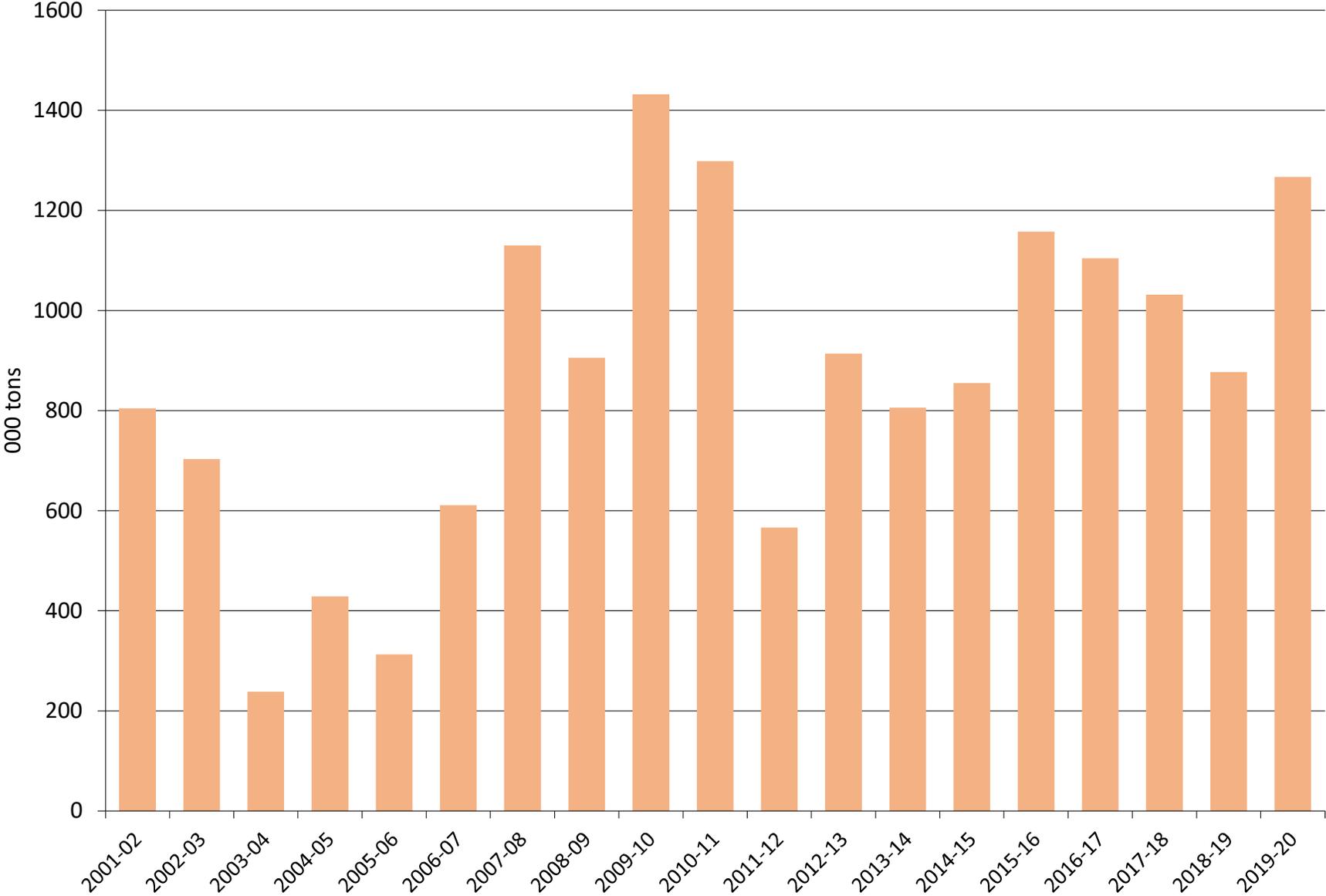
US Soybean Oil Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports
 ■ Outstanding Sales
 ✱ 2018-19
 ■ 2017-18
 ✱ 2016-17

Soybean Oil Total Commitments 000 Metric Tons

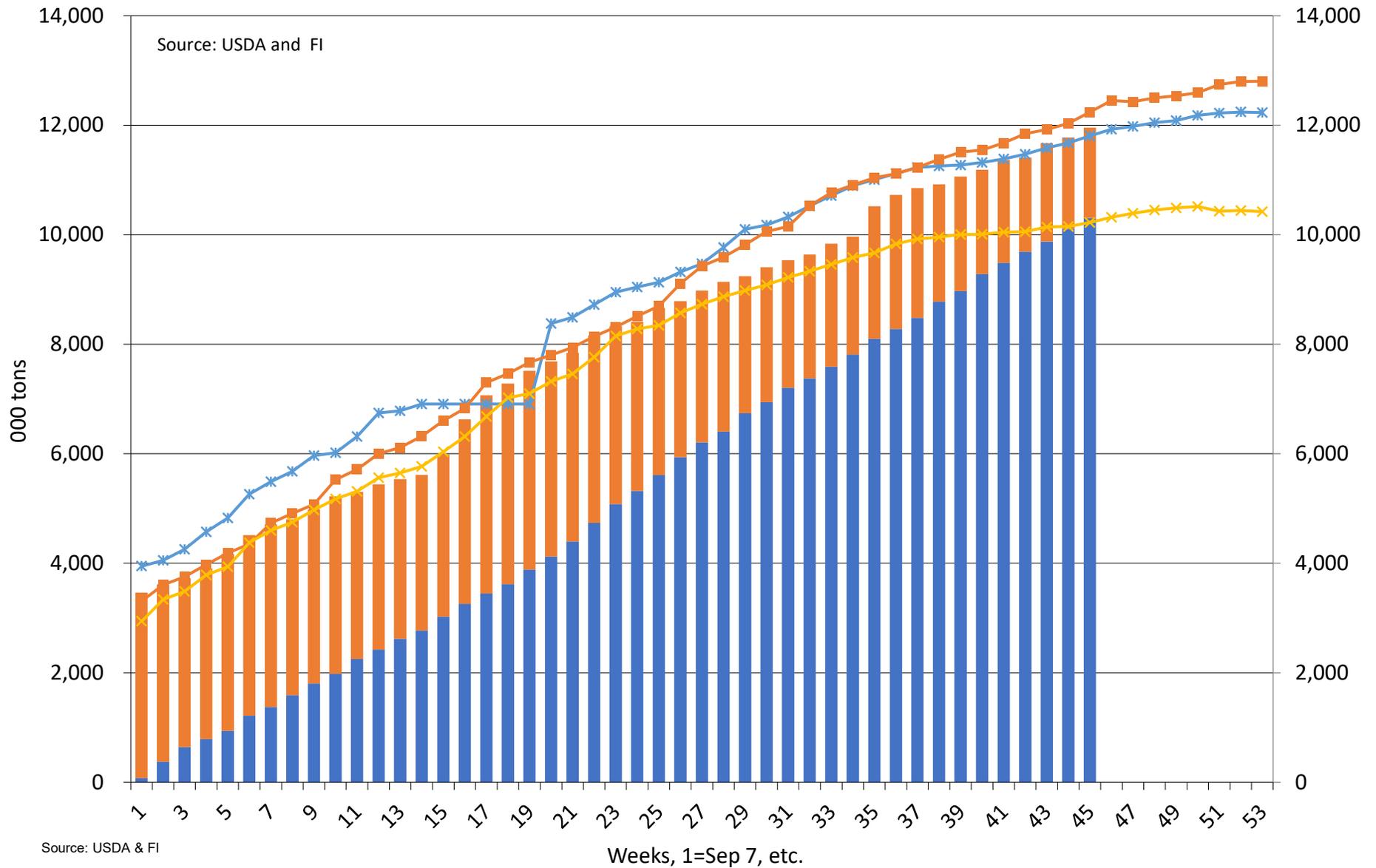


Source: USDA & FI

■ Soybean Oil Total Commitments 000 Metric Tons

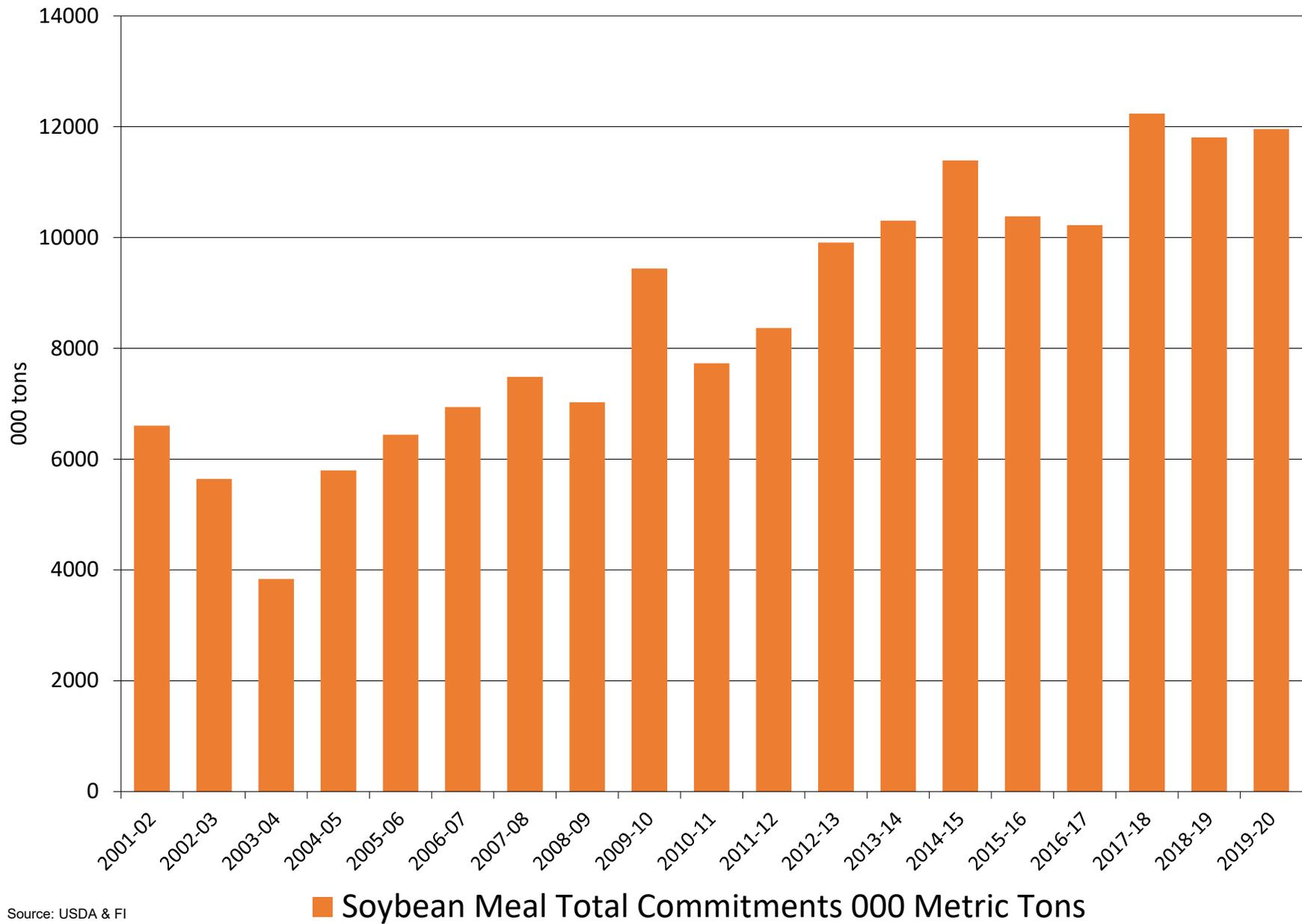
US Soybean Meal Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports
 ■ Outstanding Sales
 ✱ 2018-19
 ✱ 2017-18
 ✱ 2016-17

US soybean meal export commitments on or near 08/09/2020



Source: USDA & F1

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