



USDA 24-hour: 126k soybeans for China. USDA export sales were the best we have seen for most of the commodities in a while.

Weather and Crop Progress

UNITED STATES

The general weather theme for the United States has not changed much today relative to that of earlier this week. An erratic rainfall distribution is expected over the next ten days with some areas getting better rainfall than others. The next period of active tropical weather is expected in ten days to two weeks and that is the earliest that weather in the U.S. can change again. In the meantime, higher heights aloft will bring back warmer temperatures and it will be difficult for many crop areas to get enough rain to counter evaporation even though the GFS model continues to generate frequent precipitation.

EUROPE/BLACK SEA

Relief from dryness in France and neighboring areas is still being advertised for next week. The situation will be debated for a while over how significant the relief will be, but the nation is critically dry and needs rain. A notable warm up is expected to precede the rain adding more stress to crops and making the already stressful situation worse.

- The GFS model run does a better job today keeping the rain in western Europe relative to that of Wednesday's outlook maps and that leads to greater drying in central and eastern Europe as the next ten days evolve
 - Some showers are still expected, but areas east of France and the U.K. may not much increasing soil moisture
- Ongoing dryness is still advertised for the far southeastern part of the Balkan Countries including a part of the lower Danube River Basin for the next ten days
- Showers in Ukraine and Russia's Southern region are not expected to generate enough rain to make much difference in crop or field conditions

Relief expected in France and the U.K. next week may get as far east as Belgium and a few far western Germany locations, but not much farther than that. The moisture will provide some relief from the very warm to hot weather and limited rain that is expected today into the weekend. All of the rain will be welcome, but it will come a little too late in the summer to have a big impact on production and the greatest moisture may be a little more sporadic than desired.

RUSSIA NEW LANDS

Model consistency today remains for abundant rain to fall near and immediately east of the Ural Mountains in the central New Lands over the coming ten days. Some areas may receive 2.00 to more than 5.00 inches of rain by the end of next week. Some of that same region is already saturated or nearly saturated and that may raise some potential for flooding.

- Early maturing wheat and sunseed in the region could experience a threat to crop quality and drier weather may soon be needed
- Most of the global forecast models have been suggesting an eastward shift of rainfall into the eastern New Lands next week
 - Not all of the eastern New Lands will be impacted, but some areas near the north-central Kazakhstan border may get 1.00 to 2.00 inches of rain
 - Areas to the north and east of that region may not get as much rain with less than 0.50 inch resulting in some ongoing concern over dryness

- The driest areas will be in western parts of Siberia after the end of next week

Overall, the weather change advertised for next week will be mostly good, although concern over crop quality in the central New Lands will rise because of the wetter bias in that region.

CHINA

- Heavy rain causing some local flooding occurred Wednesday from northern Shaanxi (where significant rain fell Tuesday) into Shanxi and western parts of Hebei where amounts varied from 3.00 to more than 6.00 inches
 - Lighter rain surrounded the region
- Heavy rain also expanded in North Korea with additional amounts of 2.75 to more than 6.00 inches resulting
 - More flooding rain is expected in the Korean Peninsula periodically through the next week to ten days
- China's forecast has not changed greatly for the next two weeks
 - Most of the nation will get rain frequently and amounts will be great enough to either maintain moisture abundance or to induce a net boost in soil moisture
 - The Yangtze River Basin will be the only exception with net drying likely in the lower half of the basin and especially in the interior southeastern part of the nation
- Soil conditions are already saturated in many crop regions in eastern China implying there is potential for local flooding nearly every day in areas of greatest rainfall
- Korean Peninsula is still advertised to receive copious amounts of rain over the next ten days resulting in serious flooding and possible crop and property damage

Overall, no significant changes were noted or expected in eastern China's key crop areas during the next ten days to two weeks.

AUSTRALIA

- No significant change was noted in the first ten days of the outlook
 - However, less rain was suggested for eastern South Australia Aug. 13-14
 - Some of the reduction was needed
- GFS model increased rainfall from southern Queensland to northeastern New South Wales August 17-20
 - Some of this increased rainfall was overdone

The bottom line remains very good for future winter wheat, barley and canola development. Most crop areas get rain at one time or another during the next two weeks favoring a good start to the growing season when season warming evolves soon.

SOUTH AMERICA

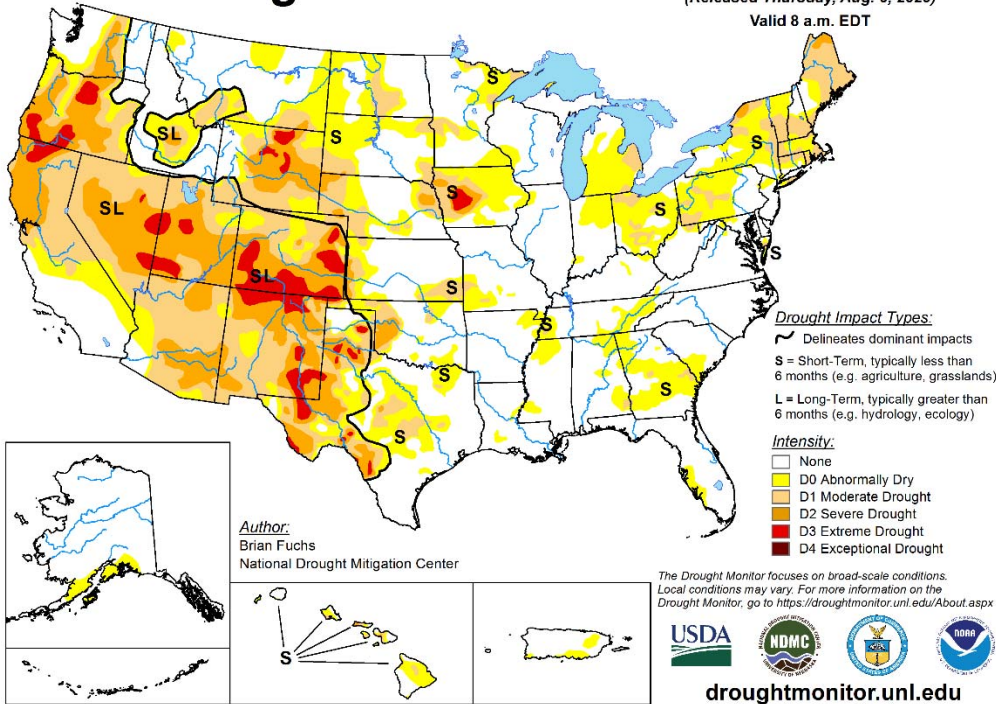
- Rain was reduced in Argentina Aug. 18-19
 - The reduction was needed
- The GFS model run was still exaggerating rainfall for southern Brazil and may be promoting it a little too far to the north into Sao Paulo during the August 17-21 period
- The model also brings rain southern Minas Gerais and Rio de Janeiro Aug. 20-21 and that is not likely to verify

The bottom line remains one of ongoing concern for western Argentina wheat and barley in where drought remains and is not likely to change. Improving Southern Brazil rainfall next week and out through Aug. 21 will improve wheat conditions and early corn planting conditions, but it is still questionable how heavy that rainfall will be and how far to the north it might extend. A little too much rain may impact a few wheat areas and local flooding will be possible

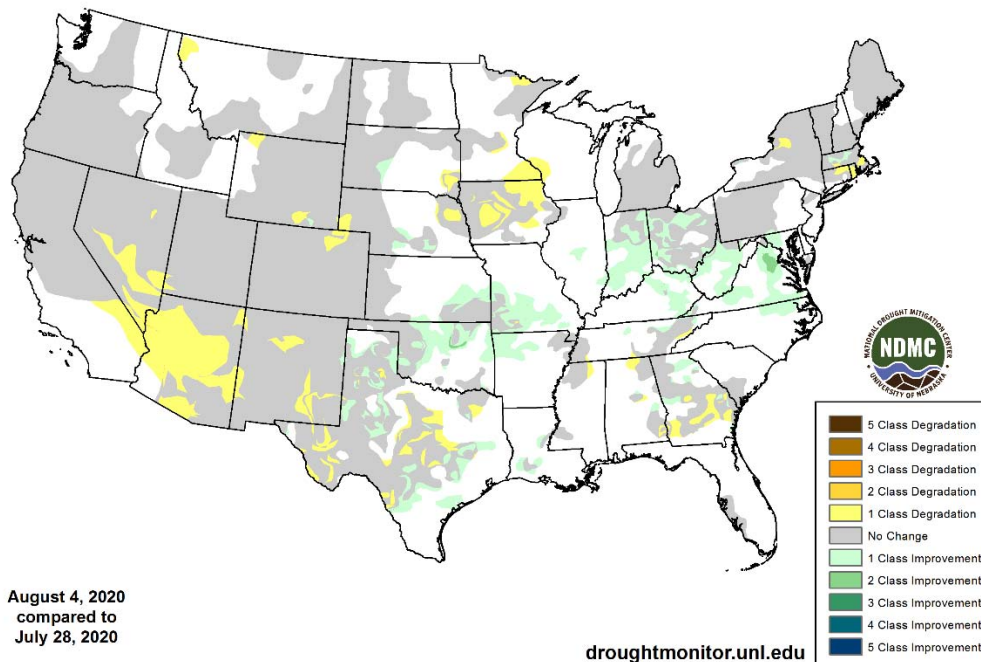
Source: World Weather Inc and FI

U.S. Drought Monitor

August 4, 2020
(Released Thursday, Aug. 6, 2020)
Valid 8 a.m. EDT



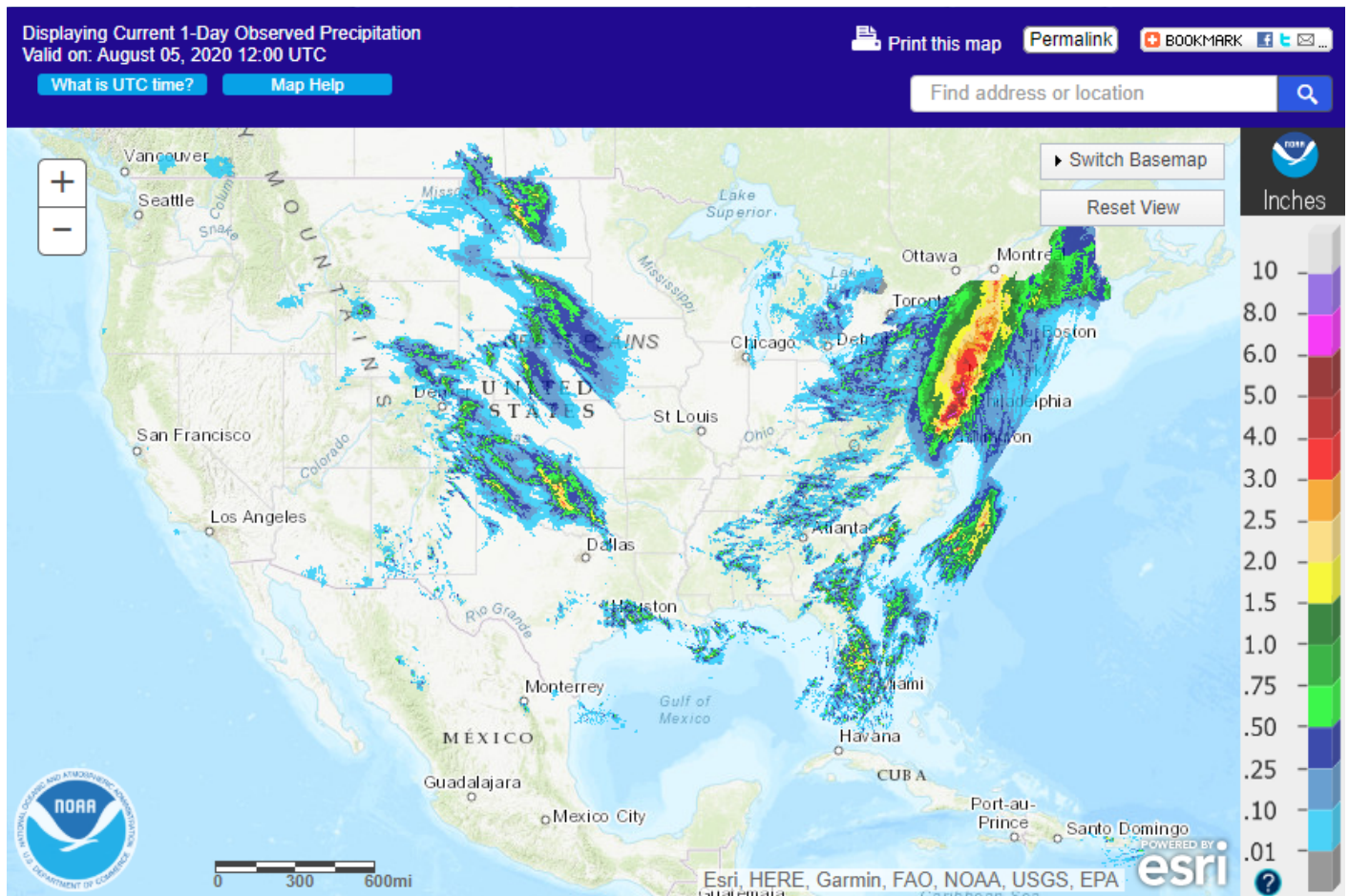
U.S. Drought Monitor Class Change - CONUS 1 Week



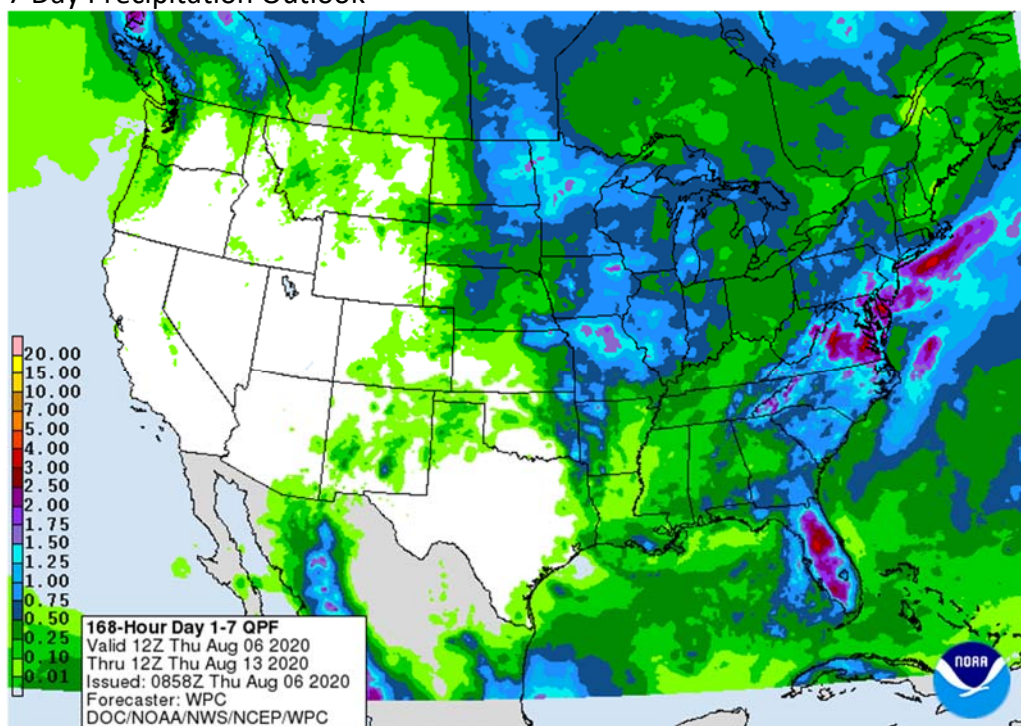
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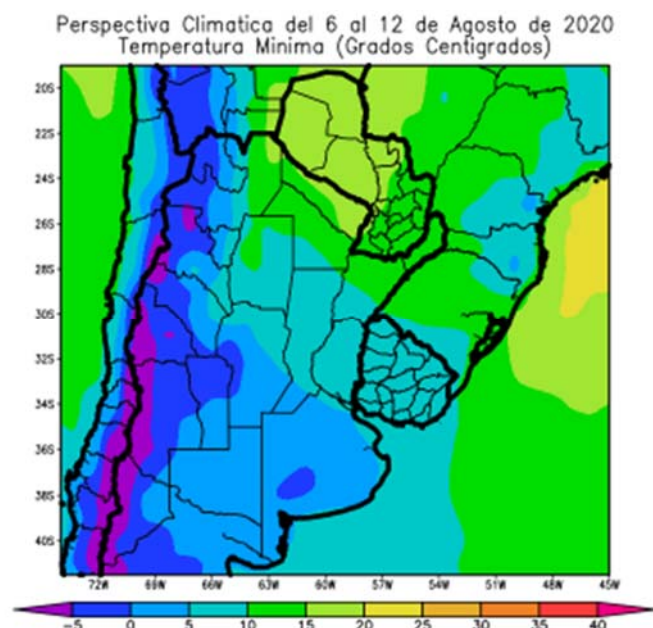
7 Day Precipitation Outlook



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Bloomberg Ag Calendar

THURSDAY, August 6:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports

FRIDAY, August 7:

- China's foreign trade data for July, including imports of soybeans and meat
- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

USDA export sales

Very good all around...

Old crop and new-crop combined for US soybean meal export sales were impressive at over 525,000 short tons. New crop corn export sales were withing expectations at 2.6 million tons. Old crop soybeans were withing expectations but new crop was larger than expected. Soybean oil sales were good for old and new crop. All wheat sales topped 600,000 tons, and total commitments are highest since 2014-15. US pork sales were 30,300 tons. Old crop sorghum sales showed a net reduction of 13,300 tons but new crop added 211,600 tons, including 75,600 tons for China.

USDA US Export Sales Results in 000 Metric Tons

		Actual 7/30/2020	Trade Estimates* 7/30/2020		Last Week Last Week		Year Ago 8/1/2019
Beans	2019-20	345.3	200-500	2017-18	257.8		101.7
	2020-21	1405.0	600-1200	2019-20	3344.2		318.3
Meal	2019-20	328.3	100-450	Sales	260.9	Sales	92.2
	2020-21	203.9	200-300				
	Shipments	232.5	NA	Shipments	185.3	Shipments	166.2
Oil	2019-20	24.4	5-30	Sales	0.8	Sales	31.8
	2020-21	11.1	0-5				
	Shipments	47.5	NA	Shipments	10.9	Shipments	1.7
Corn	2019-20	101.7	100-600	2017-18	-29.3		42.6
	2020-21	2599.5	2000-2600	2019-20	638.7		197.0
Wheat	2020-21	605.5	200-800	2020-21	676.6		187.7
				n/c	0.0		0.0

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2019-20	2018-19	2017-18	2016-17
2019-20	Soybeans mil bu	1725	1792	-67	-3.7%	104.5%	102.3%	100.5%	102.9%
2019-20	SoyOil MT	1269	876	394	44.9%	98.2%	99.5%	92.7%	93.2%
2019-20	SoyMeal MT	11999	11677	323	2.8%	98.3%	95.8%	94.6%	97.5%
2019-20	Corn mil bu	1724	1966	-242	-12.3%	97.1%	95.2%	96.7%	96.7%
2020-21	Wheat mil bu	376	344	32	9.2%	39.5%	35.7%	29.2%	40.8%

Source: Futures International and USDA

Macros

- US Initial Jobless Claims Aug 1: 1186K (est 1400K; prevR1435K; prev 1434K)
- US Continuing Claims Jul 25: 16107K (est 16900K; prevR16951K; prev 17018K)

Corn.

- Corn futures ended mixed with Sep and Dec slightly higher, Mar unchanged and back months slightly lower. Wheat prices were sharply lower with limited upside movement in corn after USDA reported very good export sales. The large sales announcements didn't surprise given the large China corn announcement last week. Look for a two-sided trade in corn, soybean complex, and wheat today. US weekly ethanol production reported yesterday was slightly bearish for corn.
- Dry weather is expected through Saturday for the Eastern Corn Belt. While it may be drying down, the temps are mild and should cause no crop issues.
- ProAgro raised its Ukraine 2020 corn harvest forecast to 38.86 million tons from 38.49 MMT previously.
- This week marks the 15th anniversary of the Energy Policy Act of 2005, creating the Renewable Fuel Standard. <https://ethanolrfa.org/wp-content/uploads/2020/08/RFS-15th-Anniversary-Publication-Final.pdf>

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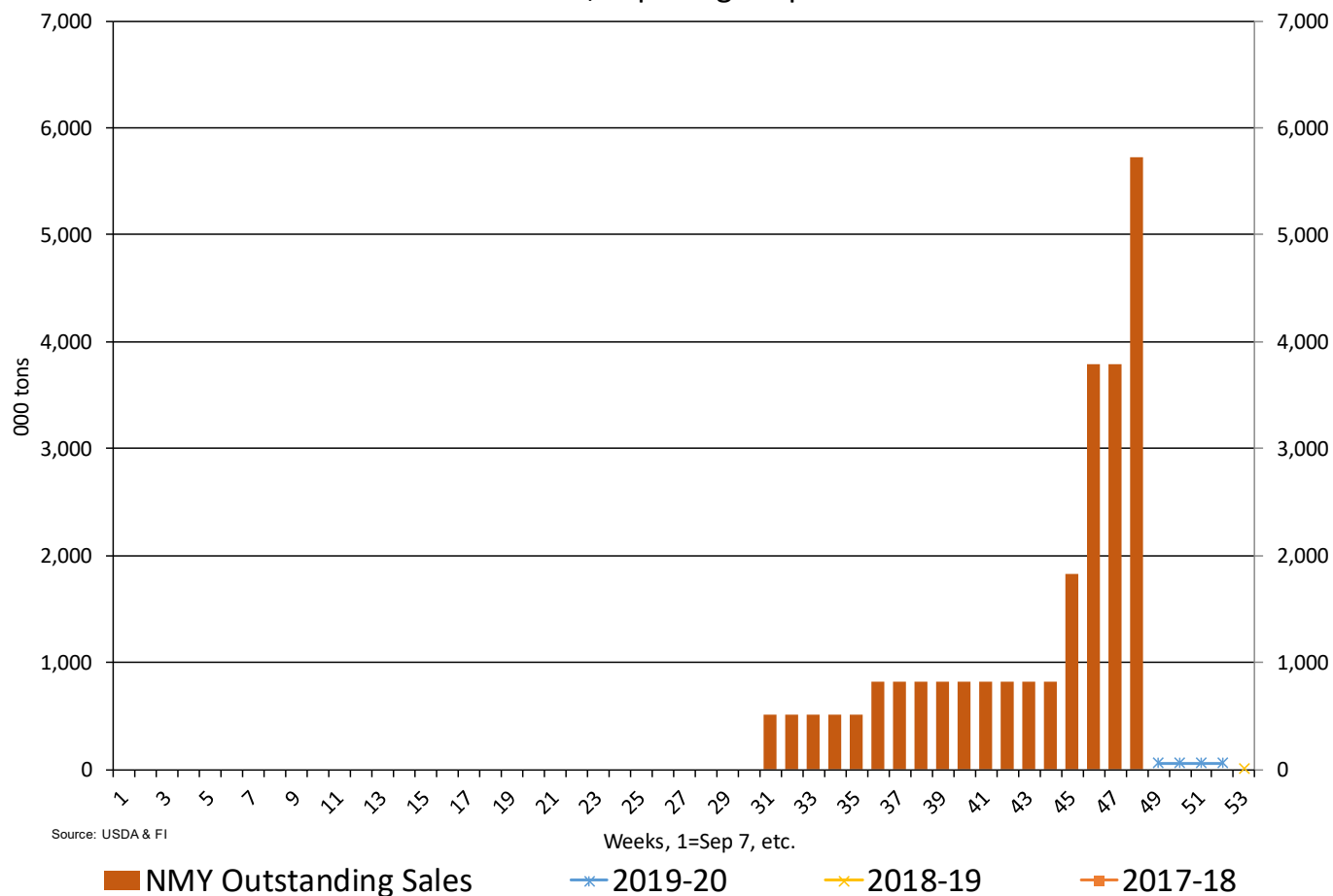
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Corn Export Developments

- None reported

US Corn New Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year



Source: Reuters and FI

Corn		Change	Oats		Change	Ethanol	Settle	
SEP0	311.50	0.50	SEP0	274.50	(0.25)	AUG0	1.16	Spot DDGS IL
DEC0	323.75	0.50	DEC0	265.75	(1.75)	SEP0	1.16	Cash & CBOT
MAR1	335.75	0.25	MAR1	266.75	(1.75)	OCT0	1.16	Corn + Ethanol
MAY1	343.75	0.00	MAY1	268.00	(1.00)	NOV0	1.16	Crush
JUL1	350.50	(0.25)	JUL1	268.00	(1.00)	DEC0	1.20	1.30
SEP1	355.00	(0.75)	SEP1	265.75	(1.00)	JAN1	1.19	
Soybean/Corn		Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change
SEP0	SEP0	2.81	563.75	(1.50)	SEP0	1.61	191.50	(8.25)
NOV0	DEC0	2.71	554.25	(1.25)	DEC0	1.57	185.75	(8.50)
MAR1	MAR1	2.64	551.50	(0.25)	MAR1	1.54	182.00	(8.75)
MAY1	MAY1	2.59	546.75	(1.25)	MAY1	1.52	179.75	(8.25)
JUL1	JUL1	2.56	548.00	(0.50)	JUL1	1.50	175.50	(7.50)
SEP1	SEP1	2.52	541.25	0.50	SEP1	1.50	176.75	(7.75)
US Corn Basis & Barge Freight								
Gulf Corn			BRAZIL Corn Basis			Chicago		
AUG	+47 / 50 u unch		SEP	+90 / 105 u		unch/up5	Toledo	+15 u dn2
SEPT	+51 / 55 u dn1/dn1		OCT	+90 / 120 z		unch	Decatur	-5 u unch
OCT	36 dn2/dn2		NOV	+98 / 120 z		unch/dn10	Dayton	+15 u unch
NOV	+54 / 60 z dn1/unch		DEC	+105 z		unch	Cedar Rapids	+15 u unch
DEC	+55 / 62 z unch						Burns Harbor	-3 u dn1
USD/ton: Ukraine Odessa \$ 172.00						Memphis-Cairo Barge Freight (offer)		
US Gulf 3YC Fob Gulf Seller (RTRS) 156.9 162.0 166.8 164.9 164.1 163.3						BrgF MTCT AUG	225	unchanged
China 2YC Maize Cif Dalian (DCE) 324.7 324.8 324.3 323.3 322.0 322.3						BrgF MTCT SEP	375	unchanged
Argentina Yellow Maize Fob UpRiver 157.9 157.9 162.7 - - -						BrgF MTCT OCT	390	unchanged
Source: FJ, DJ, Reuters & various trade sources								

Source: FI, DJ, Reuters & various trade sources

Updated 8/3/20

- September corn is seen in a \$3.00 and \$3.25 range. December lows could reach \$2.95 (Updated 8/3). The US is staring down at a large crop.

Soybean complex.

- US soybeans ended 0.25-1.50 cents lower led by bear spreading. Lack of direction and lower soybean meal limited soybeans to the upside, despite USDA reporting a very good US export sales report for the entire soybean complex. Soybean meal export sales for old and new-crop combined topped 525,000 short tons. Gulf soybean meal basis firmed \$2.00 from yesterday. We are a little baffled soybean meal futures ended \$1.50-\$1.80/short ton lower.
- USDA soybean oil sales were also very good and included 8,600 tons old crop to China switch from South Korea and 20,000-ton shipment for China. This supported soybean oil. Palm oil futures were up on Thursday.
- USDA announced 126,000 tons of soybeans for 2020-21 delivery to China.
- At least 4 soybean cargoes traded to China late Wednesday, 3 from the US and at least one from Brazil. This brings total buying to 30 to 35 cargoes over the past three days, with 20-25 from Brazil (Jan-July 2021) and 10 from the US (2020).
- Brazil 2021 Soybean exports seen at 83 MLN tons, up 2% YoY, according to Safras.
- Abiove sees the 2019-20 Brazil soybean crop at 125.5 million tons, 0.5 million above their previous estimate.

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- China National Grain and Oils Information Center estimated soybean imports for 2019-20 at 96.5 million tons, up 2.5 million tons from an earlier estimate.

Indonesia: Oilseeds and Products Update – 2020-21 soybean imports expected to increase 2.7MMT

<https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName?fileName=Oilseeds%20and%20Products%20Update> Jakarta Indonesia 08-01-2020

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Jul-20	July 2020 poll	Range	Jun-20	May-20	Jul-19
Output		1,791,455	1,711,000-1,852,400	1,885,742	1,651,337	1,740,759
Stocks		1,674,000	1,596,021-1,980,000	1,901,021	2,029,579	2,378,099
Exports		1,744,000	1,549,000-1,817,000	1,709,752	1,368,746	1,489,171
Imports		50,000	0-70,000	48,841	37,101	40,069

Source: Reuters and FI

Oilseeds Export Developments

- Under the 24-hour announcement system, private exporters reported to the U.S. Department of Agriculture export sales of 126,000 tons of soybeans for delivery to China during the 2020-21 marketing year.

USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
6-Aug	126,000	Soybeans	China	2020-21
5-Aug	192,000	Soybeans	China	2020-21
3-Aug	8,000	Soybeans	Unknown	2019/20
3-Aug	252,000	Soybeans	Unknown	2020-21
31-Jul	114,300	Corn	Mexico	2020-21
31-Jul	222,000	Soybean cake & meal	Philippines	2020-21
30-Jul	1,937,000	Corn	China	2020-21
30-Jul	130,000	Corn	Unknown	2020-21
27-Jul	132,000	Soybeans	China	2020-21
27-Jul	250,371	Soybeans	Mexico	2020-21

- South Korea's Nonghyup Feed Inc. (NOFI) seeks up to 13,000 tons of rapeseed meal from India and a range of other animal feed meals (palm kernel expeller meal, copra meal and corn gluten feed), for arrival around Oct. 20.

Soybeans			Change	Soybean Meal			Change	Soybean Oil			Change
AUG0	880.75	(1.25)		AUG0	280.90	(1.40)		AUG0	31.52	(0.18)	
SEP0	875.25	(1.00)		SEP0	283.40	(1.30)		SEP0	31.25	0.15	
NOV0	878.00	(0.75)		OCT0	285.00	(1.60)		OCT0	31.19	0.19	
JAN1	885.25	0.00		DEC0	288.40	(1.80)		DEC0	31.30	0.17	
MAR1	887.25	0.00		JAN1	290.20	(1.70)		JAN1	31.47	0.17	
MAY1	890.50	(1.25)		MAR1	290.80	(1.70)		MAR1	31.53	0.16	
JUL1	898.50	(0.75)		MAY1	292.30	(1.40)		MAY1	31.59	0.14	

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Sep/Nov	2.75	0.25	Sep/Dec	5.00	(0.50)	Sep/Dec	0.05	0.02

Electronic Beans Crush			Oil as %	Meal/Oil \$	Meal	Oil			
Month	Margin		of Oil&Meal	Con. Value	Value	Value			
AUG0	83.95		AUG0 35.94%	\$ 9,178	617.98	346.72			
SEP0	91.98		SEP0 35.54%	\$ 9,590	623.48	343.75	EUR/USD	1.1868	
OCT0/NOV0	92.09		OCT0 35.37%	\$ 9,786	627.00	343.09	Brazil Real	5.3472	
NOV0/DEC0	100.78		DEC0 35.18%	\$ 10,060	634.48	344.30	Malaysia Bid	4.1860	
JAN1	99.36		JAN1 35.16%	\$ 10,138	638.44	346.17	China RMB	6.9520	
MAR1	99.34		MAR1 35.15%	\$ 10,162	639.76	346.83	AUD	0.7229	
MAY1	100.05		MAY1 35.08%	\$ 10,276	643.06	347.49	CME Bitcoin	11834	
JUL1	99.64		JUL1 34.89%	\$ 10,544	649.88	348.26	3M Libor	0.24325	
AUG1	99.98		AUG1 34.70%	\$ 10,760	653.18	347.05	Prime rate	3.2500	
SEP1	104.53		SEP1 34.51%	\$ 10,950	655.38	345.40			

US Soybean Complex Basis

AUG	+70 / 76 q dn1/unch				DECATUR	+5 x unch
SEP	+71 / 75 x up1/unch	ILSBM	U-12	8/4/2020	SIDNEY	-10 x unch
OCT	+68 / 75 x dn2/unch	CIF Meal	U +14	8/4/2020	CHICAGO	-5 x unch
NOV	+74 / 80 x dn1/unch	Oil FOB NOLA	475	7/31/2020	TOLEDO	x price unch
DEC	+65 / 71 f dn 1/unch	Decatur Oil	75	7/31/2020	BRNS HRBR	-5 x unch
					C. RAPIDS	-12 x unch

Brazil Soybeans Paranagua fob			Brazil Meal Paranagua			Brazil Oil Paranagua		
AUG	-160 / +185 u unch		SEP	+16 / +20 u	up4/up1	SEP	+400 / +500 q	dn30/dn100
SEPT	-163 / +180 u unch		OCT	+12 / +16 v	unch/up1	OCT	+320 / +425 u	dn20/dn5
OCT	+163 / +175 x unch		NOV	+12 / +15 v	unch/up2	NOV	+320 / +420 v	dn20/dn20
FEB	+78 / +85 f dn3/dn1		DEC	+12 / +15 z	unch/dn3	DEC	+320 / +420 z	dn20/dn40
MCH	+58 / +65 h up4/unch		JAN	+8 / +9 f	up1/unch	JAN	+130 / +250 f	dn10/unch
	Argentina meal	303		19.5	Argentina oil	Spot fob	34.7	3.50

Source: FI, DJ, Reuters & various trade sources

Updated 8/3/20

- September soybeans are seen in a \$8.65-\$9.05 range.
- September soybean meal is seen in a \$280 to \$295 range.
- September soybean oil range is seen in a 29.00 to 32.50 range.

Wheat

- US wheat futures ended sharply lower. Chicago Sep wheat ended at nearly a one-month low. KC and MN traded and ended at fresh contract lows.
- All-wheat export sales were good at just over 600,000 tons. USDA export sales total commitments are now running at their highest level since 2014-15.

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- Paris December wheat was down 0.25 euros at 179.50.
- Russia will export 36.4 million tons of wheat and around 4 million tons of corn from July 2020 to June 2021, according to SovEcon Center.
- ProAgro raised its Ukraine 2020 wheat harvest forecast to 26.59 million tons from 26.07 MMT.
- Yesterday farmer advisory service FarmLink Marketing Solutions estimated the Canadian wheat crop at nearly 39 million tons, which would be above the previous record of 37.6 million tons set in 2013. This contradicts other estimates.
- The FAO world food price index averaged 94.2 points in July versus a slightly revised June figure of 93.1 points.

2014-2016 = 100	MOM	YOY
Food Price Index	1.2%	-0.9%
Meat Price Index	-1.8%	-9.2%
Dairy Price Index	3.5%	0.7%
Cereals Price Index	0.1%	-0.4%
Oils Price Index	7.6%	19.3%
Sugar Price Index	1.4%	-4.3%

Export Developments.

- South Korean flour mills bought 57,400 tons of US wheat. 27,400 tons was bought for shipment between Nov. 15 and Nov. 30, and around 30,000 tons was bought for shipment between Nov. 10 and Nov. 25.
- Pakistan bought around 60,000 tons of optional origin 11.5% protein content wheat at around \$233.50 c&f for shipment in the first half of September.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Jordan seeks 120,000 tons of optional origin wheat on August 12 for Nov-Dec shipment.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on August 17 for October through December delivery.
- South Korea's Agro-Fisheries & Food Trade Corp. seeks 60,556 tons of rice from Vietnam and other origins, on Aug. 19, for arrival in South Korea between Dec. 31, 2020, and February 28, 2021.

Chicago Wheat			Change	KC Wheat			Change	MN Wheat			Settle	Change
SEP0	503.00	(7.75)		SEP0	418.25	(8.25)		SEP0	496.75	(4.75)		
DEC0	509.50	(8.00)		DEC0	429.25	(8.00)		DEC0	512.00	(4.00)		
MAR1	517.75	(8.50)		MAR1	441.00	(7.25)		MAR1	525.75	(4.75)		
MAY1	523.50	(8.25)		MAY1	449.00	(7.25)		MAY1	535.75	(4.75)		
JUL1	526.00	(7.75)		JUL1	457.75	(6.00)		JUL1	545.50	(4.25)		
SEP1	531.75	(8.50)		SEP1	465.25	(7.50)		SEP1	555.25	(2.50)		
DEC1	541.50	(9.00)		DEC1	480.00	(5.25)		DEC1	566.25	(1.75)		

Chicago Rice			Change									
SEP0	11.47	(0.210)		NOV0	11.53	(0.190)		JAN1	11.70	(0.190)		

US Wheat Basis									
Gulf SRW Wheat			Gulf HRW Wheat			Chicago mill		+5 u unch	
AUG	+60 / u unch		AUG	150 / u unch		Toledo	sept price unch		
SEP	+60 / u unch		SEP	150 / u unch		PNW US Soft White 10.5% protein			
OCT	+65 / z unch		OCT	154 / z unch		PNW Aug	560	unchanged	
NOV	+65 / z unch		NOV	154 / z unch		PNW Oct	570	unchanged	
DEC	+65 / z unch		DEC	154 / z unch		PNW Nov	573	unchanged	
						PNW Dec	573	unchanged	

Euronext EU Wheat			Change	OI	OI Change	World Prices \$/ton			Change
SEP0	179.25	0.00		72,797	(978)	US SRW FOB	\$227.30	\$3.32	
DEC0	179.50	(0.25)		167,631	(12,695)	US HRW FOB	\$226.50	\$1.60	
MAR1	181.75	(0.50)		47,556	716	Rouen FOB 11%	\$217.78	\$0.25	
MAY1	183.50	(0.25)		25,443	(337)	Russia FOB 12%	\$209.00	\$0.00	
EUR	1.1868					Ukr. FOB feed (Odessa)	\$203.50	\$0.00	
						Arg. Bread FOB 12%	\$243.42	(\$16.26)	

Source: FI, DJ, Reuters & various trade sources

Updated 8/5/20

- Chicago September is seen in a \$4.95-\$5.40 range.
- KC September; \$4.10-\$4.55 range.
- MN September \$4.90-\$5.40 range.

U.S. EXPORT SALES FOR WEEK ENDING 7/30/2020

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR		
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES	
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO			
WHEAT	THOUSAND METRIC TONS								
	HRW	272.7	1,727.1	1,532.2	277.7	2,070.1	2,154.8	0.0	0.0
	SRW	88.7	704.1	779.8	44.5	311.2	430.0	0.0	0.0
	HRS	151.8	1,852.0	1,577.7	108.1	1,155.3	861.8	5.0	5.0
	WHITE	92.2	1,214.9	987.0	157.7	803.8	636.5	0.0	0.0

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reductions for unknown destinations (102,700 MT), Honduras (7,800 MT), Venezuela (5,500 MT), Taiwan (4,500 MT), and Nicaragua (3,500 MT). For 2020/2021, net sales of 2,600,000 MT primarily for China (1,937,000 MT), unknown destinations (276,000 MT), Mexico (252,500 MT), Colombia (84,000 MT), and Taiwan (18,500 MT) were offset by reductions for Japan (18,000 MT) and Nicaragua (8,500 MT). Exports of 685,500 MT were down 29 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to Japan (296,700 MT), Mexico (184,700 MT), Colombia (109,600 MT), Peru (38,200 MT), and El Salvador (26,600 MT). Optional Origin Sales: For 2019/2020, the current outstanding balance of 455,000 MT is for South Korea (325,000 MT), Vietnam (65,000 MT), and Taiwan (65,000 MT). For 2020/2021, the current outstanding balance of 260,000 MT is for Vietnam (195,000 MT) and South Korea (65,000 MT).

Barley: Net sales of 600 MT for 2020/2021 were reported for Japan. Exports of 300 MT were to South Korea

Sorghum: Net sales reductions of 13,300 MT for 2019/2020 were down noticeably from the previous week and from the prior 4-week average. Increases reported for China (107,100 MT, including 118,400 MT switched from unknown destinations and decreases of 13,900 MT) and Japan (100 MT), were offset by reductions for unknown destinations (120,500 MT). For 2020/2021, net sales of 211,600 MT were for unknown destinations (136,000 MT) and China (75,600 MT). Exports of 171,600 MT were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to China (171,600 MT).

Rice: Net sales of 2,600 MT for 2019/2020 were down 89 percent from the previous week and 87 percent from the prior 4-week average. Increases primarily for Haiti (1,900 MT, including decreases of 100 MT), and Canada (900 MT), were offset by reductions for Liberia (300 MT). For 2020/2021, net sales of 5,200 MT were primarily for Japan (2,000 MT), Mexico (1,500 MT), Canada (600 MT), Taiwan (500 MT), and New Zealand (100 MT). Exports of 49,100 MT were up noticeably from the previous week and up 84 percent from the prior 4-week average. The destinations were primarily to Haiti (30,300 MT), Japan (13,700 MT), Canada (1,900 MT), Mexico (1,300 MT), and Saudi Arabia (800 MT).

Soybeans: Net sales of 345,200 MT for 2019/2020 were up 72 percent from the previous week, but down 22 percent from the prior 4-week average. Increases primarily for Germany (183,000 MT), Indonesia (67,500 MT, including 55,000 MT switched from unknown destinations and decreases of 4,200 MT), China (58,700 MT, including 65,000 MT switched from unknown destinations and decreases of 66,000 MT), Bangladesh (54,700 MT, including 55,000 MT switched from unknown destinations and decreases of 3,100 MT), and Egypt (53,400 MT), were offset by reductions primarily for unknown destinations (188,200 MT). For 2020/2021, net sales of 1,405,000 MT were primarily for China (474,000 MT), Mexico (351,900 MT), unknown destinations (212,500 MT), Egypt (107,000 MT), and Pakistan (70,000 MT). Exports of 814,100 MT were up 32 percent from the previous week and 57 percent from the prior 4-week average. The destinations were primarily to Germany (183,000 MT), China (130,300 MT), Bangladesh (113,700 MT), Indonesia (84,300 MT), and Mexico (77,600 MT). Exports for Own Account: For 2019/2020, the current exports for own account outstanding balance is 2,100 MT, all Canada. Export Adjustments: Accumulated export of soybeans to the Netherlands were adjusted down 68,386 MT for week ending May 7th, 57,683 MT for week ending July 16th, and 56,918 MT for week ending July 23rd. The correct destination for these shipments is Germany and is included in this week's report.

Soybean Cake and Meal: Net sales of 328,300 MT for 2019/2020 were up 26 percent from the previous week and up noticeably from the prior 4-week average. Increases primarily for the Philippines (223,200 MT, including decreases of 1,100 MT), Colombia (37,300 MT, including decreases of 1,400 MT), Mexico (28,500 MT), Venezuela (20,000 MT), and Canada (10,300 MT, including decreases of 600 MT), were offset by reductions for unknown destinations (2,800 MT), Costa Rica (1,300 MT), and Jamaica (400 MT). For 2020/2021, net sales of 203,900 MT were primarily for Spain (94,000 MT), Vietnam (50,000 MT), Colombia (29,000 MT), Canada (10,300 MT), and Honduras (7,200 MT). Exports of 232,500 MT were up 25 percent from the previous week and 3 percent from the

prior 4-week average. The destinations were primarily to the Philippines (76,500 MT), Mexico (38,500 MT), Colombia (33,800 MT), Australia (25,000 MT), and Canada (23,700 MT).

Soybean Oil: Net sales of 24,400 MT for 2019/2020 primarily for Guatemala (12,000 MT), China (8,600 MT, switched from South Korea), the Dominican Republic (7,200 MT, including decreases of 5,900 MT), Nicaragua (2,000 MT), Costa Rica (2,000 MT), were offset by reductions for South Korea (8,600 MT). For 2020/2021, net sales of 11,100 MT were for South Korea (8,000 MT) and Mexico (3,100 MT). Exports of 47,500 MT were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to China (20,000 MT), South Korea (16,000 MT), the Dominican Republic (8,100 MT), Mexico (2,200 MT), and Guatemala (600 MT).

Cotton: Net sales reductions of 68,500 RB for 2019/2020 were down noticeably from the previous week and from the prior 4-week average. Increases primarily for Egypt (5,800 RB switched from Turkey), Malaysia (1,400 RB switched from Indonesia), and China (600 RB), were more than offset by reductions primarily for Vietnam (61,300 RB), Turkey (5,900 RB), South Korea (3,500 RB), El Salvador (2,100 RB), and Indonesia (1,800 RB). For 2020/2021, net sales of 130,800 RB were primarily for China (46,900 RB), Vietnam (22,100 RB), Indonesia (13,000 RB), Bangladesh (11,000 RB), and Pakistan (8,200 RB). Exports of 346,800 RB were up 8 percent from the previous week and 13 percent from the prior 4-week average. Exports were primarily to China (116,700 RB), Vietnam (103,300 RB), Pakistan (28,900 RB), Turkey (21,200 RB), and Bangladesh (18,500 RB). No net sales of Pima for 2020/2021 were reported for the week. For 2020/2021, net sales of 13,300 RB were primarily for El Salvador (2,600 RB), India (2,500 RB), Austria (2,100 RB), Pakistan (2,100 RB), and Bangladesh (1,100 RB). Exports of 16,300 RB were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to India (6,600 RB), China (5,200 RB), Djibouti (2,200 RB), Pakistan (1,000 RB), and Peru (900 RB). Exports for Own Account: For 2019/2020, new exports for own account totaling 1,000 RB were to China (400 RB), Vietnam (100 RB), and Malaysia (500 RB). Exports for own account totaling 12,800 RB primarily for Vietnam (9,000 RB) and China (3,300 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 19,600 RB is for China (11,400 RB), Indonesia (3,900 RB), Bangladesh (2,500 RB), Vietnam (1,300 RB), and Malaysia (400 RB).

Hides and Skins: Net sales of 329,500 pieces for 2020 were down 26 percent from the previous week and 37 percent from the prior 4-week average. Increases primarily for China (265,100 whole cattle hides, including decreases of 31,700 pieces), South Korea (31,700 whole cattle hides, including decreases of 3,500 pieces), Mexico (30,200 whole cattle hides, including decreases of 600 pieces), Vietnam (2,400 whole cattle hides), and Thailand (600 whole cattle hides, including decreases of 100 pieces), were offset by reductions primarily for Brazil (600 whole cattle hides). Exports of 482,500 pieces reported for 2020 were down 11 percent from the previous week, but up 1 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (387,600 pieces), Mexico (35,500 pieces), South Korea (25,100 pieces), Brazil (9,100 pieces), and Turkey (8,100 pieces).

Net sales of 80,800 wet blues for 2020 were down 39 percent from the previous week and 4 percent from the prior 4-week average. Increases primarily for Italy (53,300 grain splits, 3,800 unsplit, and decreases of 200 unsplit), Vietnam (13,400 unsplit and 100 grain splits), Mexico (7,000 grain splits, including decreases of 300 grain splits and 100 unsplit), and the Dominican Republic (2,800 grain splits), were offset by reductions for China (200 unsplit). Exports of 149,100 wet blues for 2020 were up 48 percent from the previous week and 92 percent from the prior 4-week average. The destinations were primarily to Italy (50,100 unsplit and 10,800 grain splits), China (60,800 unsplit), Vietnam (6,600 unsplit and 3,700 grain splits), Thailand (6,400 unsplit), and Mexico (3,700 grain splits and 1,600 MT unsplit). Net sales of 689,700 splits were primarily for Vietnam (643,200 pounds). Exports of 120,300 pounds were to Vietnam.

Beef: Net sales of 13,400 MT reported for 2020 were down 55 percent from the previous week and 35 percent from the prior 4-week average. Increases primarily for Japan (4,600 MT, including decreases of 600 MT), South Korea (3,200 MT, including decreases of 400 MT), Canada (1,200 MT, including decreases of 100 MT), Taiwan (1,100 MT,

including decreases 100 MT), and Indonesia (900 MT), were offset by reductions primarily for Chile (100 MT). For 2021, net sales of 1,700 MT were primarily for Mexico. Exports of 17,600 MT were down 4 percent from the previous week, but up 8 percent from the prior 4-week average. The destinations were primarily to South Korea (5,600 MT), Japan (4,900 MT), Taiwan (1,800 MT), Canada (1,200 MT), and Mexico (1,100 MT).

Pork: Net sales of 30,300 MT reported for 2020 were down 23 percent from the previous week and 14 percent from the prior 4-week average. Increases were primarily for Mexico (12,900 MT, including decreases of 200 MT), China (5,600 MT, including decreases of 3,000 MT), Canada (2,700 MT, including decreases of 400 MT), South Korea (2,200 MT, including decreases of 600 MT), and Japan (2,100 MT, including decreases of 400 MT). Exports of 34,400 MT were up 9 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (11,600 MT), China (9,000 MT), Japan (4,100 MT), Canada (2,300 MT), and South Korea (2,200 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 7/30/2020	Trade Estimates* 7/30/2020		Last Week Last Week		Year Ago 8/1/2019
Beans	2019-20	345.3	200-500	2017-18	257.8		101.7
	2020-21	1405.0	600-1200	2019-20	3344.2		318.3
Meal	2019-20	328.3	100-450	Sales	260.9	Sales	92.2
	2020-21	203.9	200-300				
	Shipments	232.5	NA	Shipments	185.3	Shipments	166.2
Oil	2019-20	24.4	5-30	Sales	0.8	Sales	31.8
	2020-21	11.1	0-5				
	Shipments	47.5	NA	Shipments	10.9	Shipments	1.7
Corn	2019-20	101.7	100-600	2017-18	-29.3		42.6
	2020-21	2599.5	2000-2600	2019-20	638.7		197.0
Wheat	2020-21	605.5	200-800	2020-21	676.6		187.7
				n/c	0.0		0.0

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 7/30/2020			ACTUAL This Week		7/23/2020 Last Week			8/1/2019 Year Ago			
Beans	19/20	250-550		19/20	345.3	19/20	257.8		18/19	101.7		
	n/c	600-1000		n/c	1,405.0	n/c	3,344.2		n/c	318.3		
				Sales to China 58.7		Sales to China (64.3)		Sales to China 126.2				
Meal	Shipped				Shipped	Shipped			Shipped			
	19-20	175-225	150-300	19/20	328.3	232.5	19/20	260.9	185.3	18/19	92.2	166.2
	n/c	200-300		n/c	203.9		32.9		n/c	18.6		
Oil	Shipped				Shipped	Shipped			Shipped			
	19-20	5-15	15-30	19/20	24.4	47.5	19/20	0.8	10.9	18/19	31.8	1.7
	n/c	0-5		n/c	11.1		10.0		n/c	8.9		
			Sales to China 8.6		Sales to China 0.0		Sales to China 0.0					
Corn	19/20	200-350		19/20	101.7		19/20	(29.3)		18/19	42.6	
	n/c	2000-2500		n/c	2,599.5		n/c	638.7		n/c	197.0	
				Sales to China 0.0		Sales to China 2.5		Sales to China 0.0				
Wheat	20/21	350-600		20/21	605.5		19/20	676.6		19/20	187.7	
						n/c			n/c	0.0		

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
2019-20	Soybeans mil bu	1725	1792	-67	-3.7%	2019-20	2018-19	2017-18	2016-17
2019-20	SoyOil MT	1269	876	394	44.9%	104.5%	102.3%	100.5%	102.9%
2019-20	SoyMeal MT	11999	11677	323	2.8%	98.2%	99.5%	92.7%	93.2%
2019-20	Corn mil bu	1724	1966	-242	-12.3%	98.3%	95.8%	94.6%	97.5%
						97.1%	95.2%	96.7%	96.7%
2020-21	Wheat mil bu	376	344	32	9.2%	2020-21	2019-20	2018-19	2017-18
						39.5%	35.7%	29.2%	40.8%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																			
New Crop Sales	265.6	580.5	561.4	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																			
5																			
5-Sep	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
12-Sep	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
19-Sep	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
26-Sep	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
3-Oct	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
10-Oct	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
17-Oct	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
24-Oct	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
31-Oct	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
7-Nov	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
14-Nov	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
21-Nov	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
28-Nov	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
5-Dec	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
12-Dec	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
19-Dec	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
26-Dec	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
2-Jan	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
9-Jan	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
16-Jan	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
23-Jan	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
30-Jan	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
6-Feb	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
13-Feb	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
20-Feb	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
27-Feb	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
5-Mar	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
12-Mar	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
19-Mar	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
26-Mar	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
2-Apr	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
9-Apr	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
16-Apr	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
23-Apr	39.6	9.1	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
30-Apr	24.0	-7.9	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
7-May	24.1	11.2	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
14-May	44.3	17.3	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
21-May	23.7	14.3	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
28-May	18.2	16.3	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
4-Jun	36.9	7.0	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
11-Jun	19.8	18.6	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
18-Jun	22.1	3.8	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
25-Jun	8.9	29.5	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
2-Jul	35.0	2.5	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
9-Jul	11.5	2.3	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
16-Jul	13.4	-5.3	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
23-Jul	9.5	2.9	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
30-Jul	12.7	1.3	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
6-Aug																			
13-Aug																			
20-Aug																			
27-Aug																			
3-Sep																			
Crop year to date sales	1724.8	1791.6	2144.6	2229.6	1915.7	1859.6	1694.4	1365.6	1417.8	1532.2	1494.5	1306.1	1161.6	1143.3	944.2	1109.5	895.8	1092.3	1105.3
Average weekly sales rate to reach proj total	-15.4	-8.2	-2.2	-13.1	5.4	-3.6	-11.6	-10.0	-10.9	-6.4	0.9	-5.6	-0.5	-5.6	-0.9	-2.6	-1.8	-10.0	-8.5
Proj./Actual export total	1650	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	104.5	102.3	100.5	102.9	98.6	101.0	103.4	103.7	103.9	102.1	99.7	102.1	100.2	102.4	100.4	101.1	101.0	104.6	103.9
Sold as of around Sep 1 %	16.1	33.1	26.3	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,043.5	3,599.5	3,206.0	2,962.9	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	3-Oct	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	562.9
8	10-Oct	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	17-Oct	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	24-Oct	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	31-Oct	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	7-Nov	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	14-Nov	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	21-Nov	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	28-Nov	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	5-Dec	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	12-Dec	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	19-Dec	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	26-Dec	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	2-Jan	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	9-Jan	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	16-Jan	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	23-Jan	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	30-Jan	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	6-Feb	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	13-Feb	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	20-Feb	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	27-Feb	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	5-Mar	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	12-Mar	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	19-Mar	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	26-Mar	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	2-Apr	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	9-Apr	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	16-Apr	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	23-Apr	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	30-Apr	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	7-May	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	14-May	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	21-May	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	28-May	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	4-Jun	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	11-Jun	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3
	18-Jun	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1
	25-Jun	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6
	2-Jul	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2
	9-Jul	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6
	16-Jul	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4
	23-Jul	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1
	30-Jul	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3
6-Aug																			
13-Aug																			
20-Aug																			
27-Aug																			
3-Sep																			
10-Sep																			
17-Sep																			
24-Sep																			
1-Oct																			
Crop year to date sales		11999.4	11676.6	12031.5	10241.9	10382.3	11334.9	10335.7	9909.0	8102.3	7728.0	9438.0	6985.6	7421.3	6841.8	6307.0	5797.9	4227.4	5794.1
Average weekly sales																			
***rate to reach proj total		25.8	65.5	87.0	33.5	58.8	70.8	17.7	29.2	93.7	64.9	87.3	92.0	122.6	145.7	126.5	109.6	58.9	-42.5
Proj./Actual export total***		12202	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460
YTD sales as % of total		98.3	95.8	94.6	97.5	95.7	95.3	98.7	97.7	91.7	93.8	93.2	90.6	88.5	85.7	86.4	87.1	90.1	106.1
***Does not include USDA's Forecast on Flour Meal (MT)																			

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOL

(000 metric tons)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	194.1	138.3	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	3-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5
8	10-Oct	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5
	17-Oct	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0
	24-Oct	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1
	31-Oct	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3
	7-Nov	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6
	14-Nov	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6
	21-Nov	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3
	28-Nov	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1
	5-Dec	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3
	12-Dec	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0
	19-Dec	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1
	26-Dec	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3
	2-Jan	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5
	9-Jan	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2
	16-Jan	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9
	23-Jan	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9
	30-Jan	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3
	6-Feb	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8
	13-Feb	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4
	20-Feb	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1
	27-Feb	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8
	5-Mar	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0
	12-Mar	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7
	19-Mar	55.9	11.7	34.6	12.5	24.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	26-Mar	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3
	2-Apr	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5
	9-Apr	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9
	16-Apr	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3
	23-Apr	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5
	30-Apr	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1
	7-May	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6
	14-May	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6
	21-May	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7
	28-May	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9
	4-Jun	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0
	11-Jun	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9
	18-Jun	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7
	25-Jun	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4
	2-Jul	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2
	9-Jul	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1
	16-Jul	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7
	23-Jul	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8
	30-Jul	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8
	6-Aug																		
	13-Aug																		
	20-Aug																		
	27-Aug																		
	3-Sep																		
	10-Sep																		
	17-Sep																		
	24-Sep																		
	1-Oct																		
Crop year to date sales	1269.3	875.7	1027.0	1080.3	1146.1	857.7	810.6	911.9	567.0	1298.1	1430.0	900.2	1104.6	595.6	311.6	428.7	259.2	767.2	824.5
Average weekly sales																			
rate to reach proj total	3.0	0.5	10.3	10.1	-16.4	7.1	5.2	8.9	12.4	21.4	11.9	12.0	27.5	32.6	26.9	21.9	21.0	33.0	40.5
Proj./Actual export total (MT)	1293	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	98.2	99.5	92.7	93.2	112.7	93.9	95.2	92.9	85.4	88.5	93.9	90.5	83.7	70.0	59.6	71.4	61.1	74.7	72.2

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	244.8	565.7	360.6	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
5-Sep	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
12-Sep	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
19-Sep	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
26-Sep	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
3-Oct	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
10-Oct	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
17-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
24-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
31-Oct	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
7-Nov	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
14-Nov	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
21-Nov	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
28-Nov	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
5-Dec	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
12-Dec	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
19-Dec	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
26-Dec	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
2-Jan	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
9-Jan	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
16-Jan	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
23-Jan	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
30-Jan	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
6-Feb	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
13-Feb	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
20-Feb	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
27-Feb	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
5-Mar	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
12-Mar	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
19-Mar	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
26-Mar	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
2-Apr	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
9-Apr	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
16-Apr	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
23-Apr	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
30-Apr	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
7-May	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
14-May	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
21-May	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
28-May	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
4-Jun	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
11-Jun	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
18-Jun	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
25-Jun	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
2-Jul	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
9-Jul	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
16-Jul	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
23-Jul	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
30-Jul	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
6-Aug																			
13-Aug																			
20-Aug																			
27-Aug																			
3-Sep																			
Crop year to date sales	1723.7	1965.6	2356.3	2218.7	1930.7	1855.3	1918.6	752.3	1554.5	1864.5	2023.7	1862.9	2418.8	2212.7	2166.2	1806.0	1933.3	1598.1	1893.0
Average weekly sales																			
rate to reach proj total	10.6	20.5	16.8	15.5	-6.1	2.4	0.3	-4.6	-2.4	-6.3	-9.0	-2.9	3.7	-18.0	-6.6	2.5	-6.9	-2.1	2.5
Proj./Actual export total	1775	2065	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	97.1	95.2	96.7	96.7	101.6	99.4	99.9	103.1	100.7	101.7	102.2	100.7	99.3	104.1	101.5	99.3	101.8	100.6	99.4
Sold as of around Sep 1 %	13.8	27.4	14.8	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

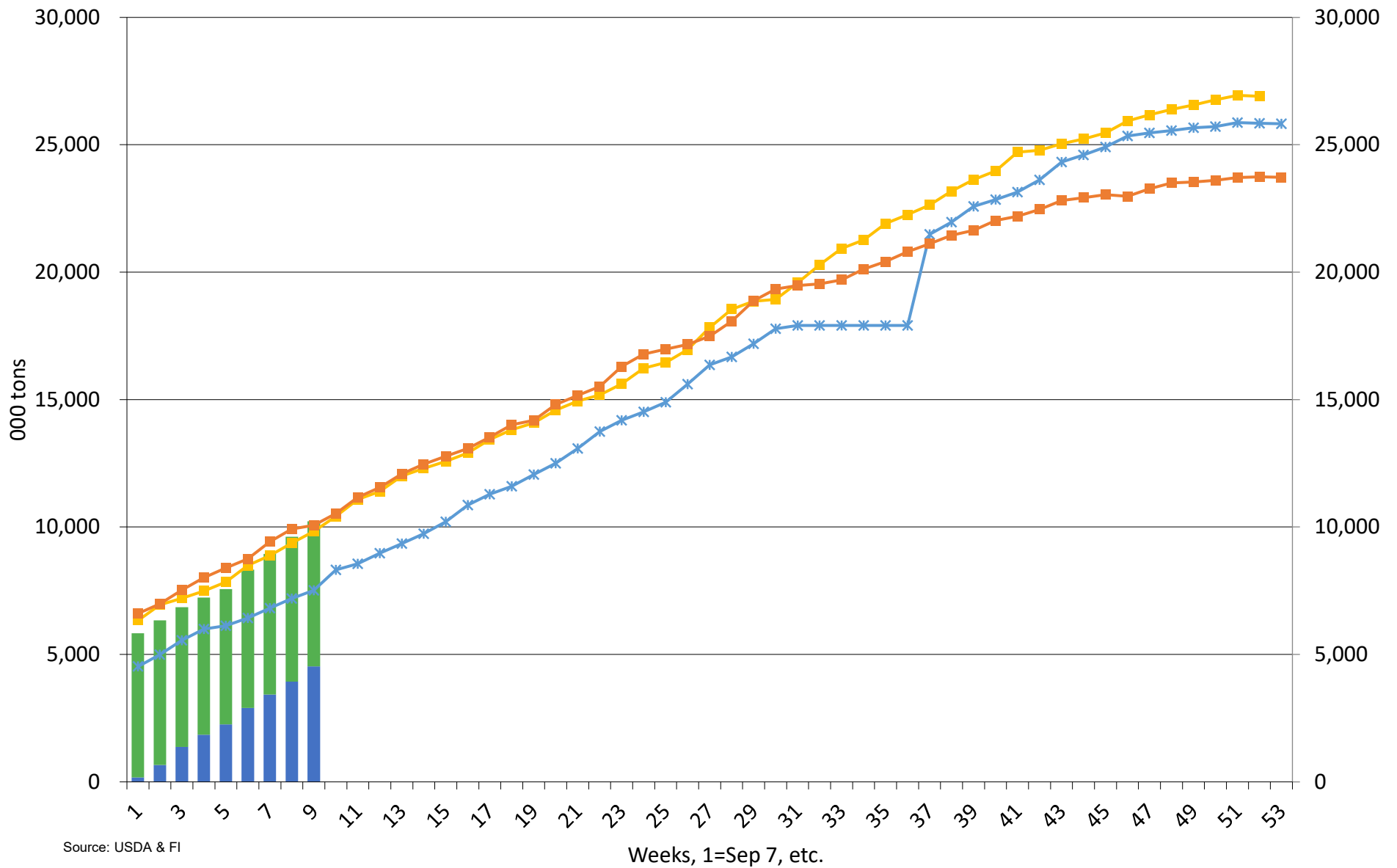
(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	203.0	213.2	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	7.6	13.0
42.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8
	6-Aug																			
	13-Aug																			
	20-Aug																			
	27-Aug																			
	3-Sep																			
	10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
	8-Oct																			
	15-Oct																			
	22-Oct																			
Crop year to date sales	375.6	344.1	273.6	369.4	367.8	313.2	379.4	500.5	349.0	401.2	339.5	251.4	463.2	480.8	266.1	316.4	361.9	297.8	261.6	267.2
Average weekly sales																				
rate to reach proj total	13.4	14.5	15.5	12.5	15.9	10.8	11.3	15.8	15.5	15.2	22.2	14.6	12.9	18.3	15.0	16.0	16.4	20.1	13.7	16.2
Proj./Actual export total	950	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	39.5	35.7	29.2	40.8	35.0	40.3	43.9	42.6	34.5	38.2	26.3	28.6	45.6	38.1	29.3	31.5	34.0	25.7	30.8	27.8

Source: Futures International and USDA

US Wheat Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year

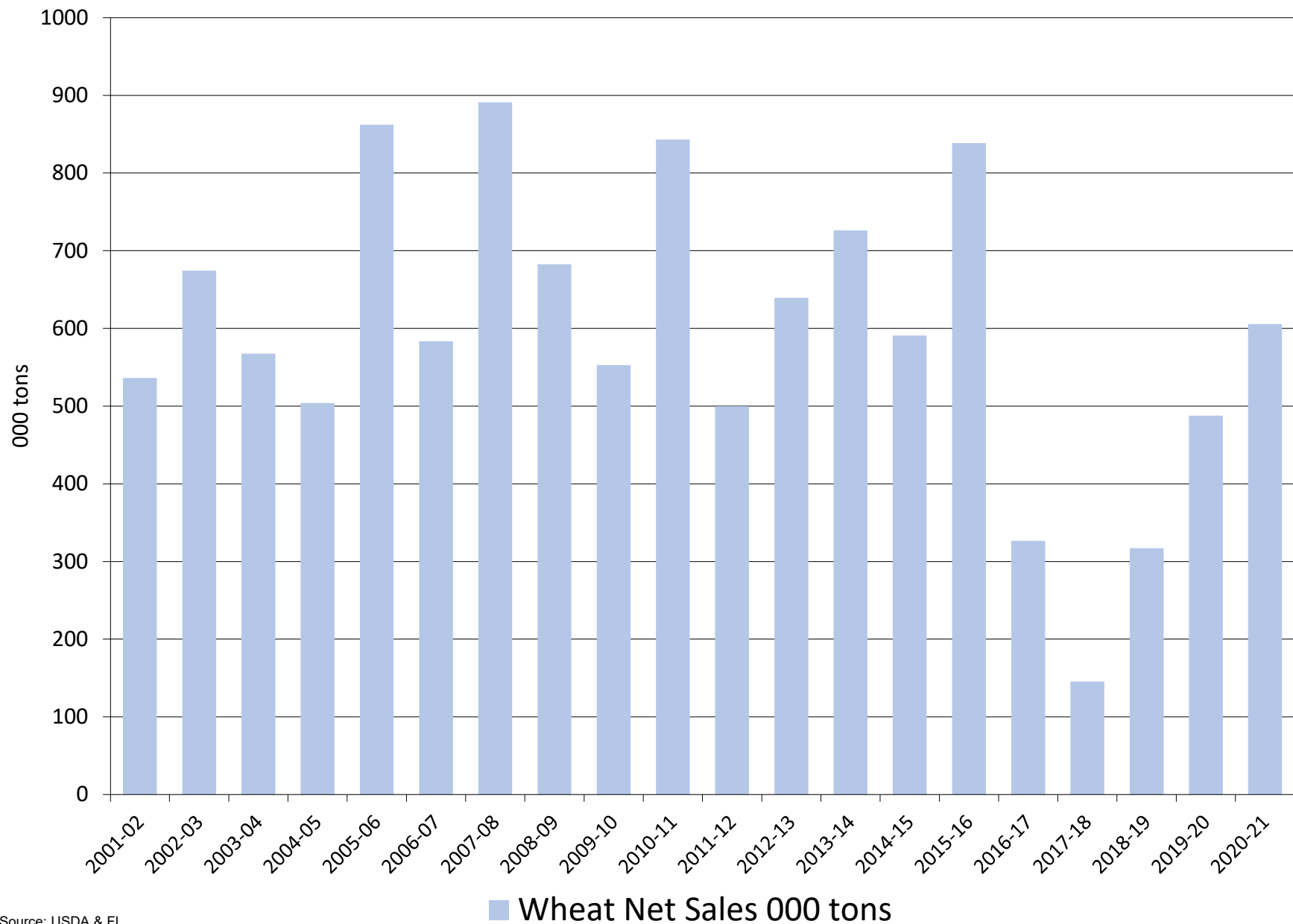


Source: USDA & FI

Weeks, 1=Sep 7, etc.

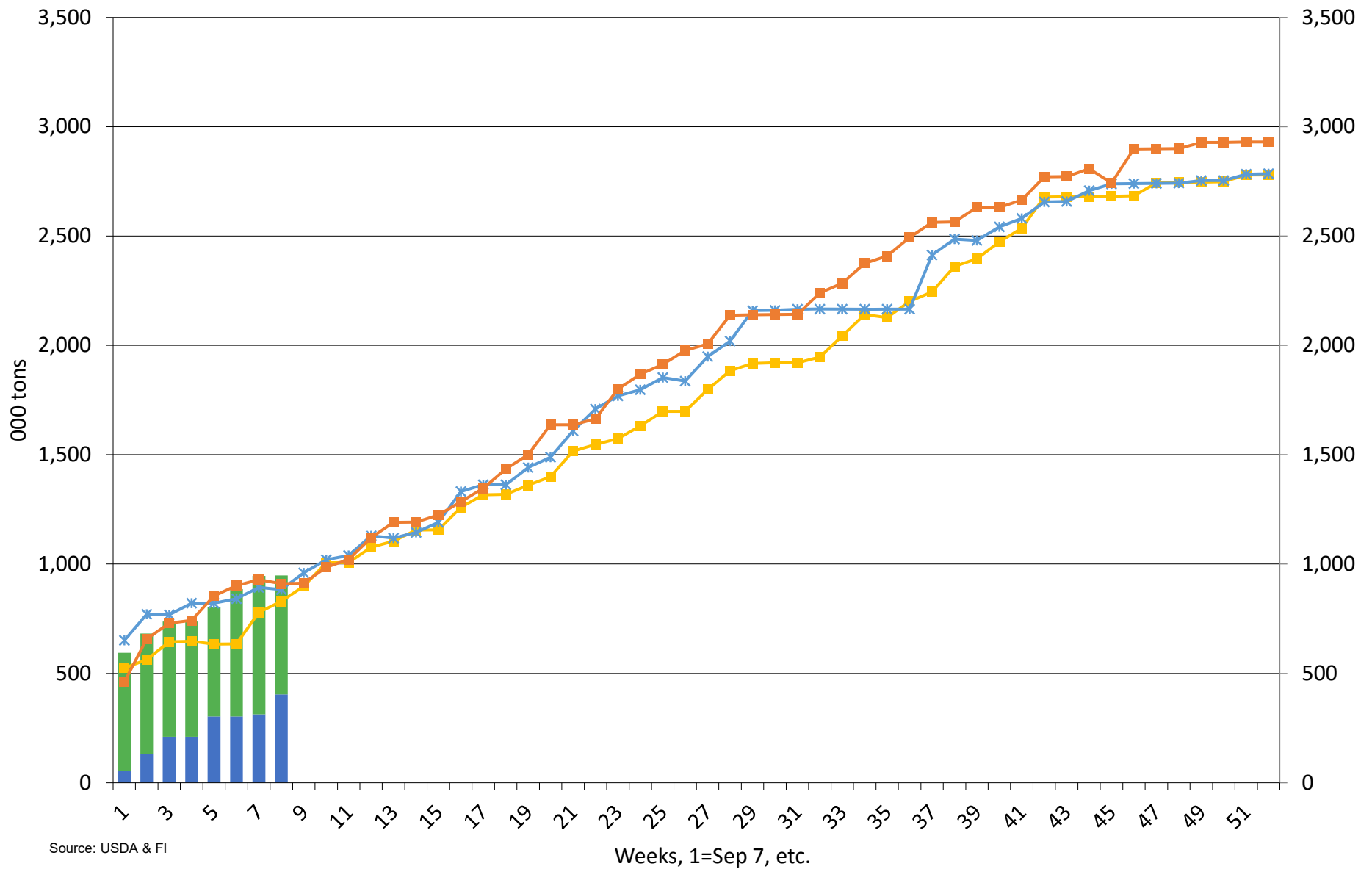
■ Accumulated Exports
 ■ Outstanding Sales
 ■ 2019-20
 ✖ 2018-19
 ■ 2017-18

US all wheat export sales for the week ending on or near 08/02/2020



US Wheat Current Crop-Year Commitments for Japan

Thousand Tons, Sept-Aug Crop-Year

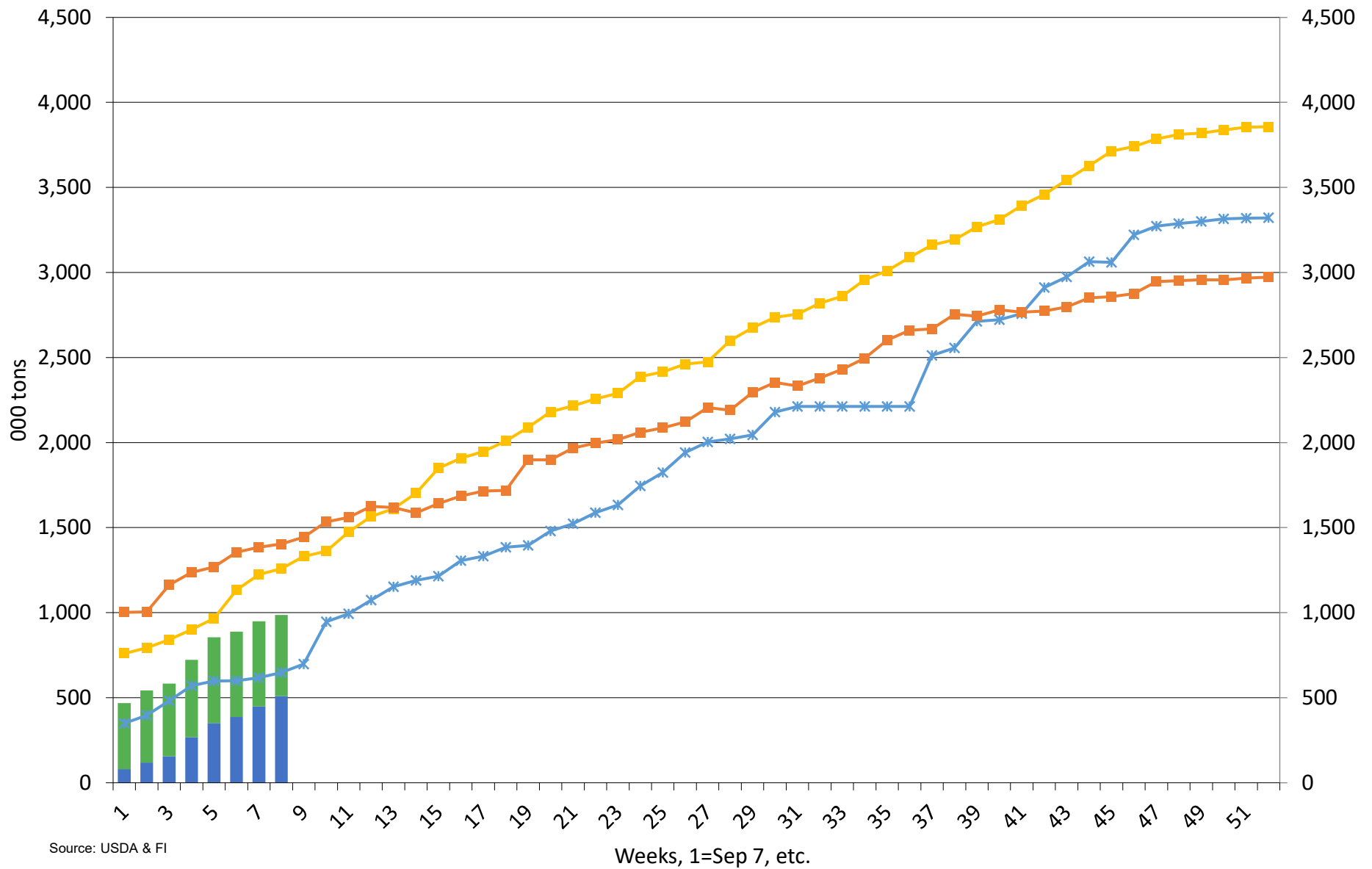


Source: USDA & FI

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18

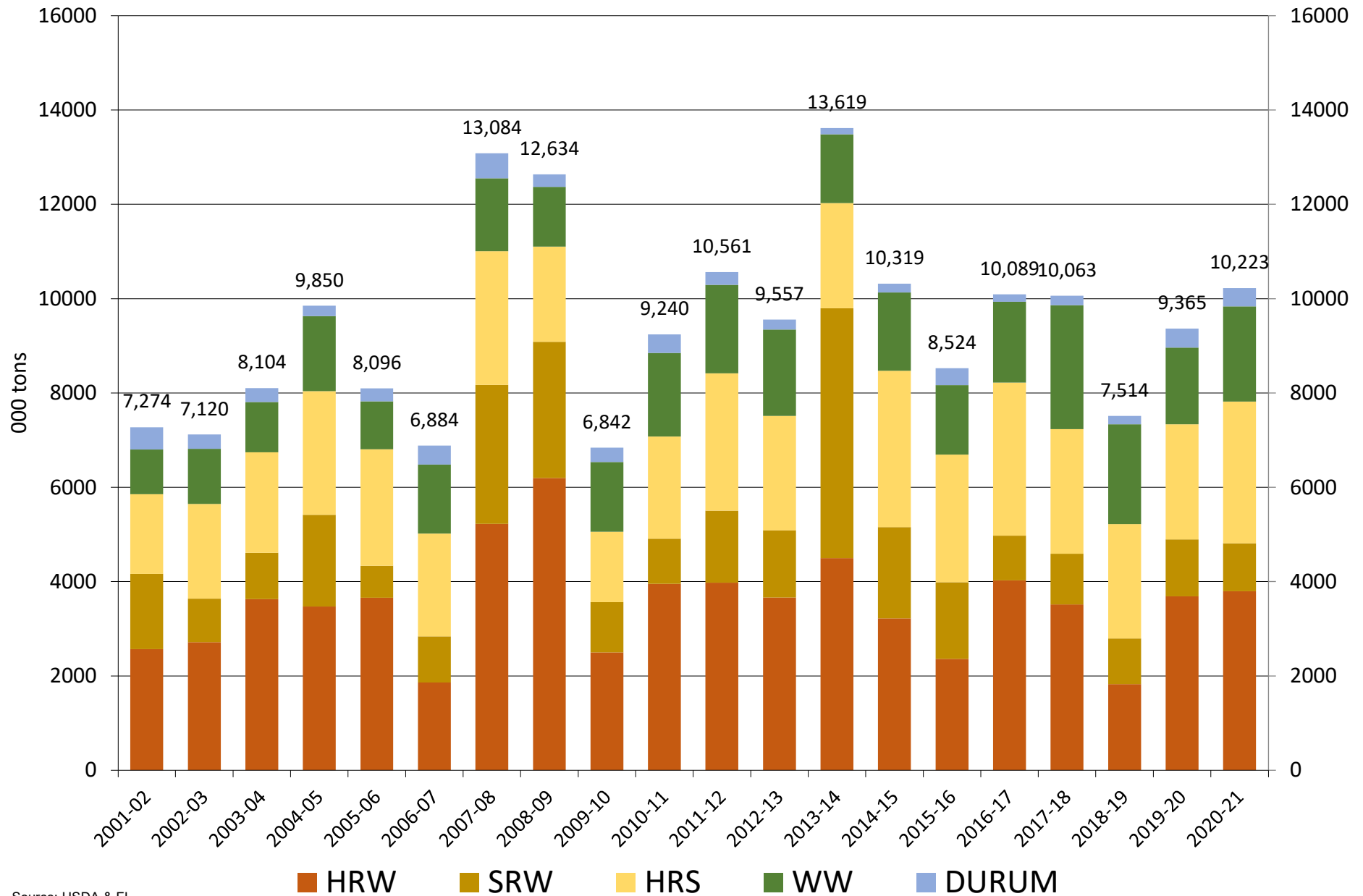
US Wheat Current Crop-Year Commitments for Mexico

Thousand Tons, Sept-Aug Crop-Year



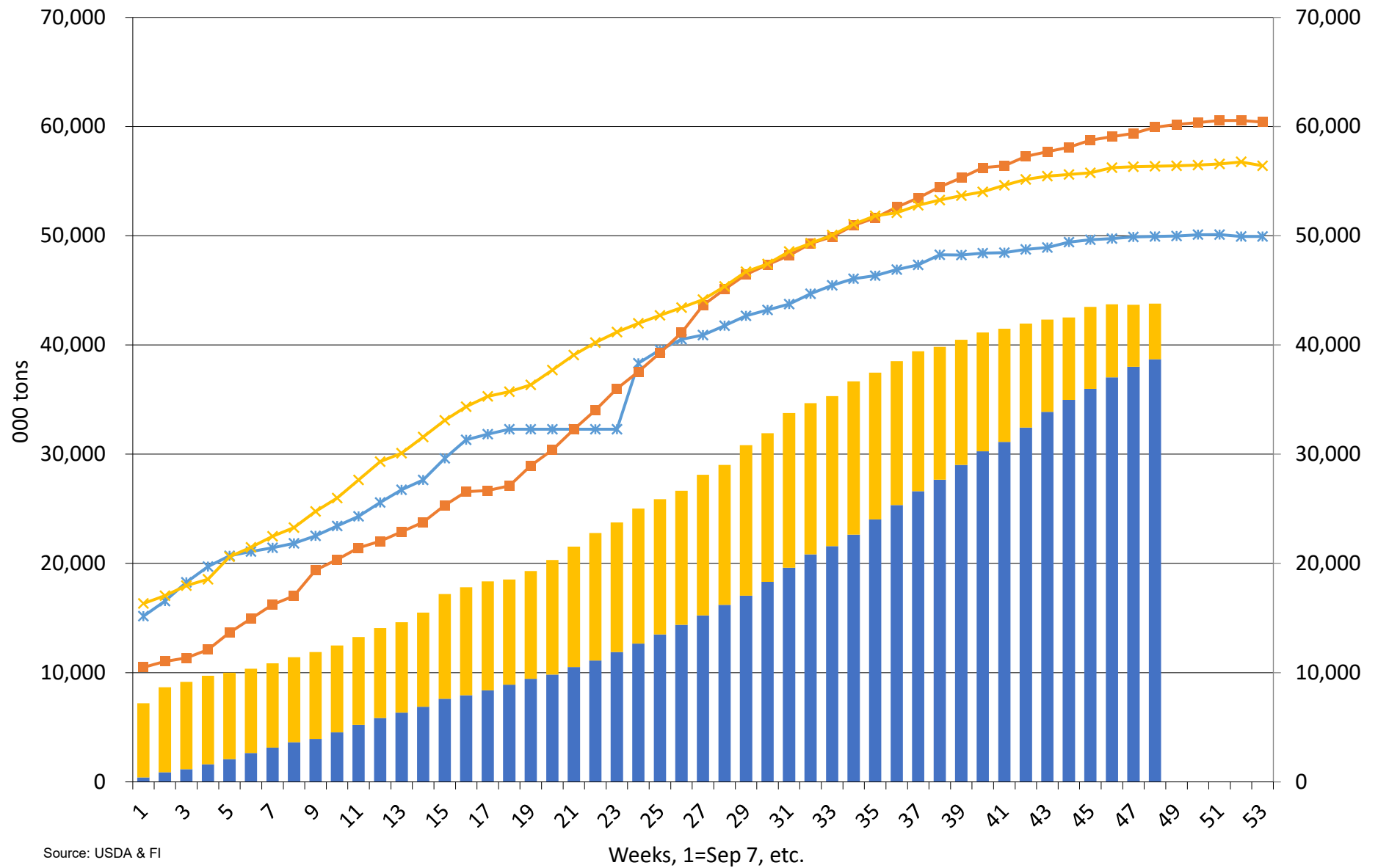
■ Accumulated Exports
 ■ Outstanding Sales
 —■— 2019-20
 —*— 2018-19
 —■— 2017-18

US all wheat export commitments on or near 08/02/2020



Source: USDA and FI

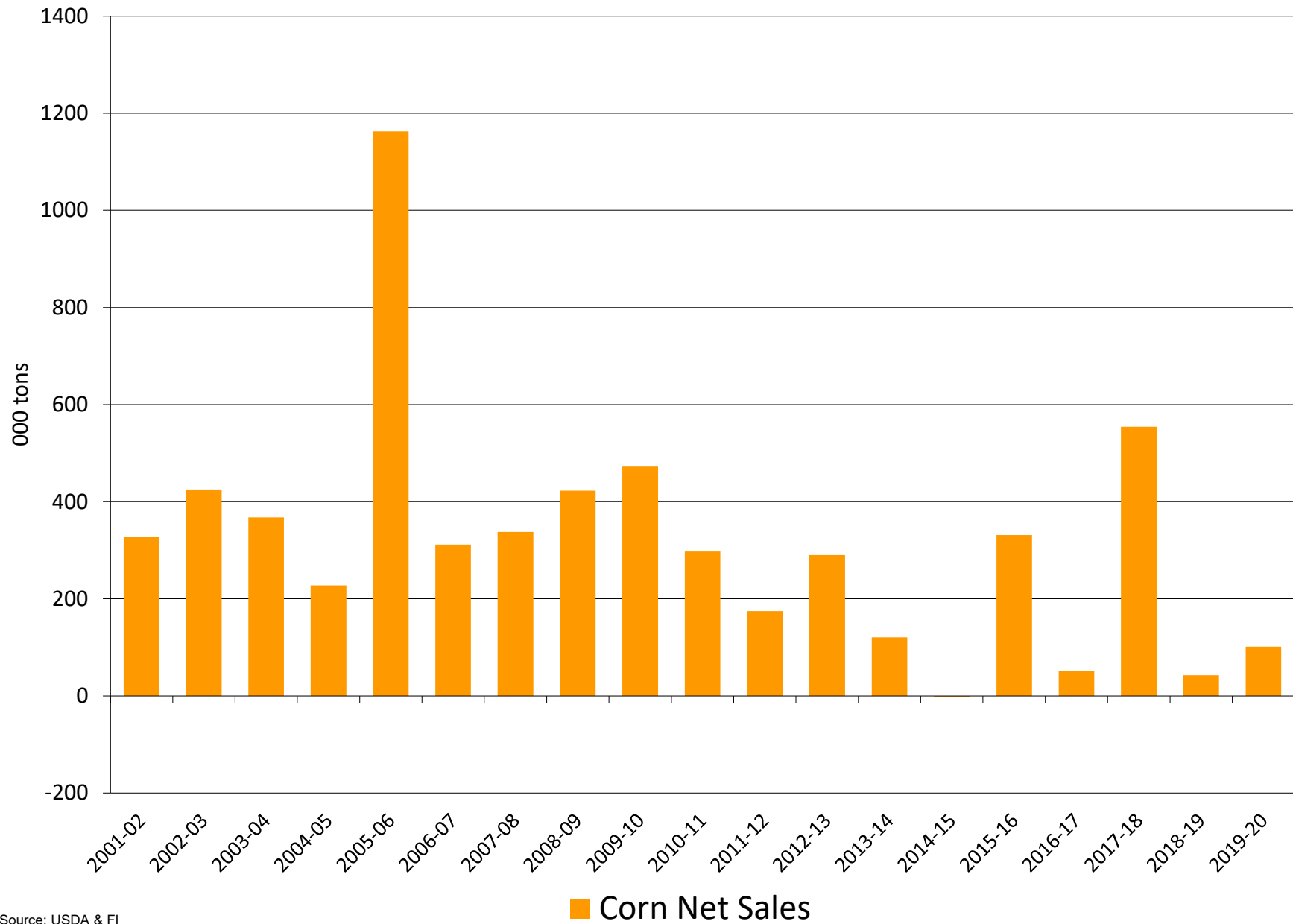
US Corn Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

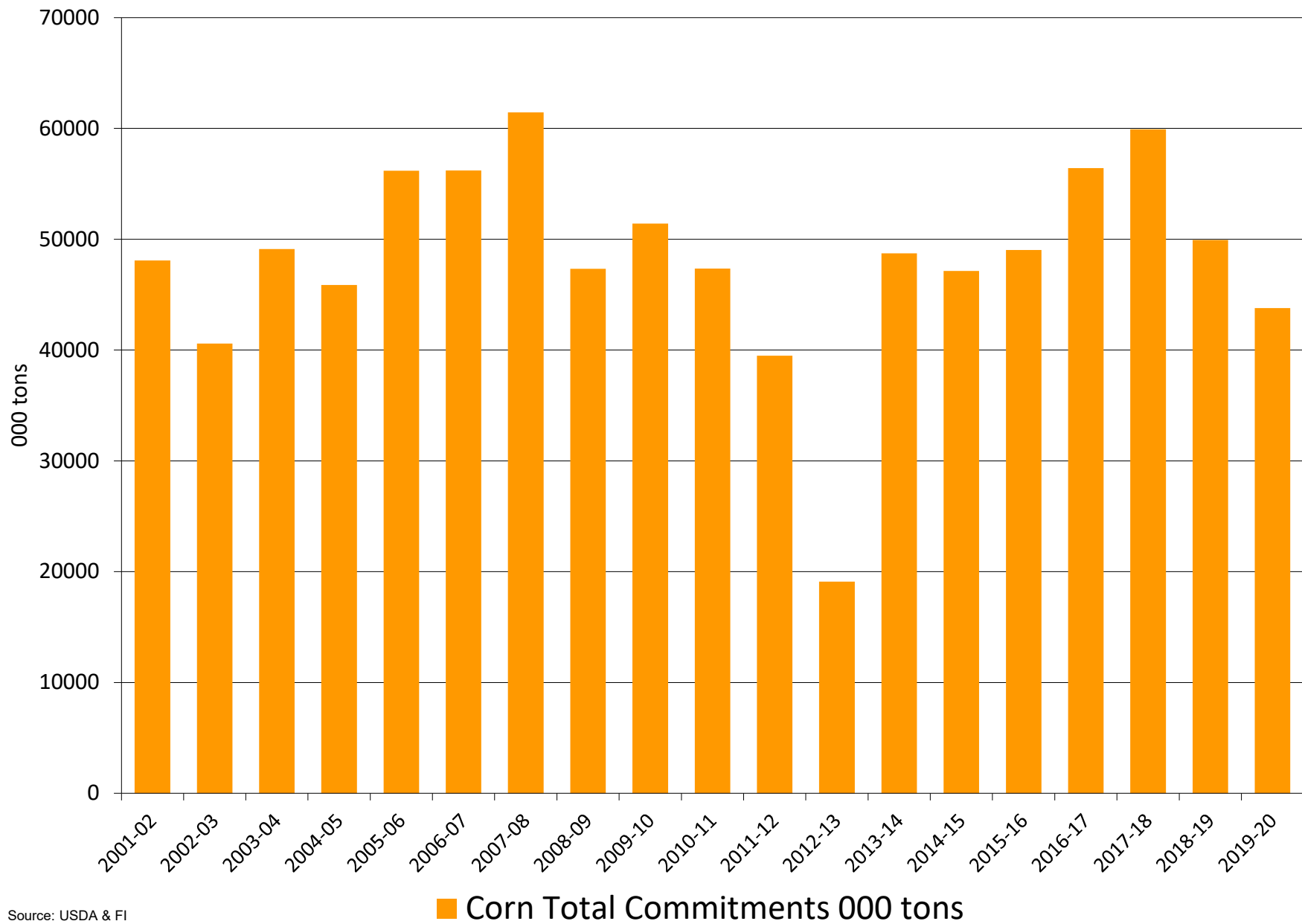
■ Accumulated Exports ■ Outstanding Sales * 2018-19 * 2017-18 * 2016-17

US corn export sales for the week ending on or near 08/02/2020



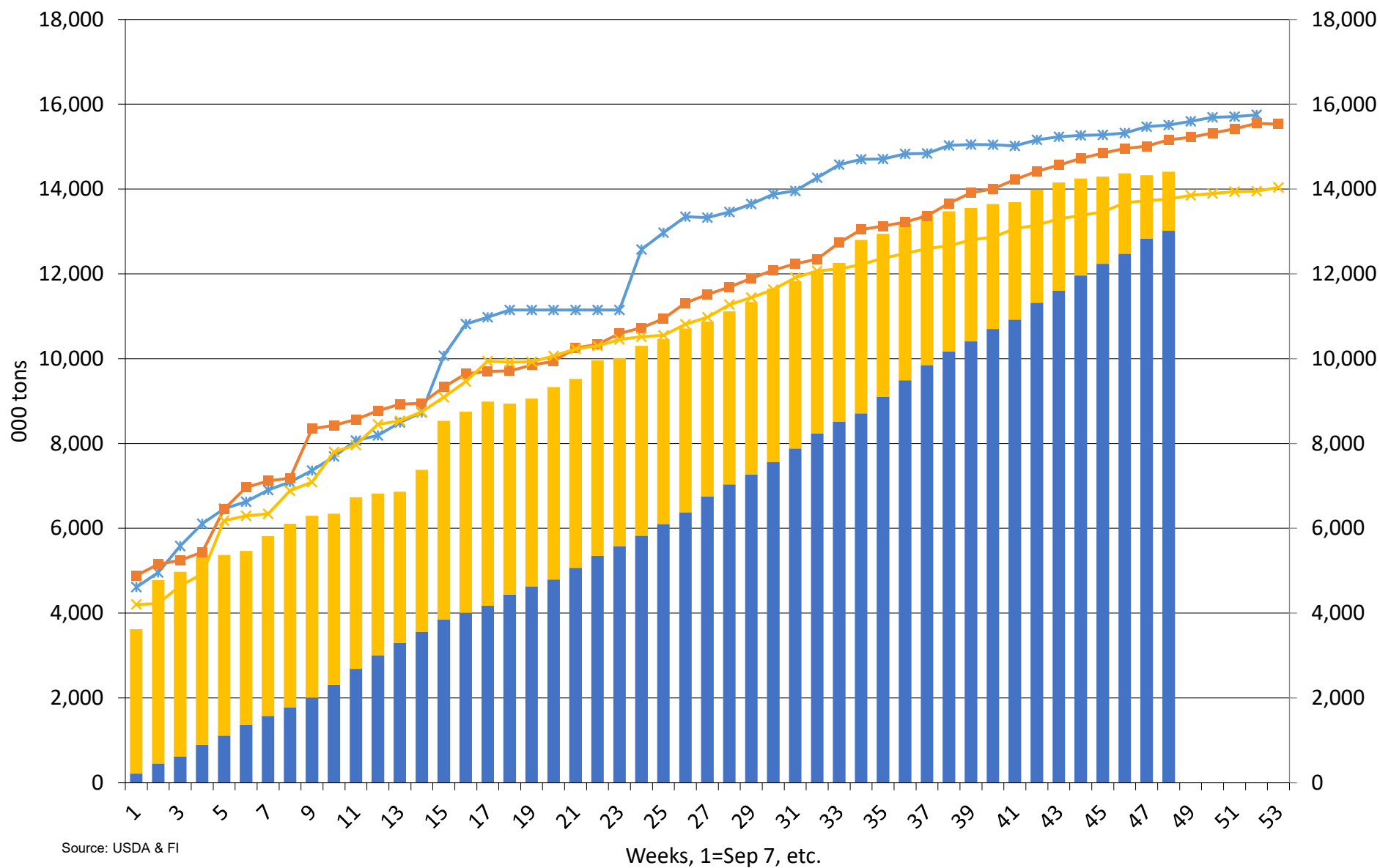
Source: USDA & FI

US corn export commitments on or near 08/02/2020



US Corn Current Crop-Year Commitments to Mexico

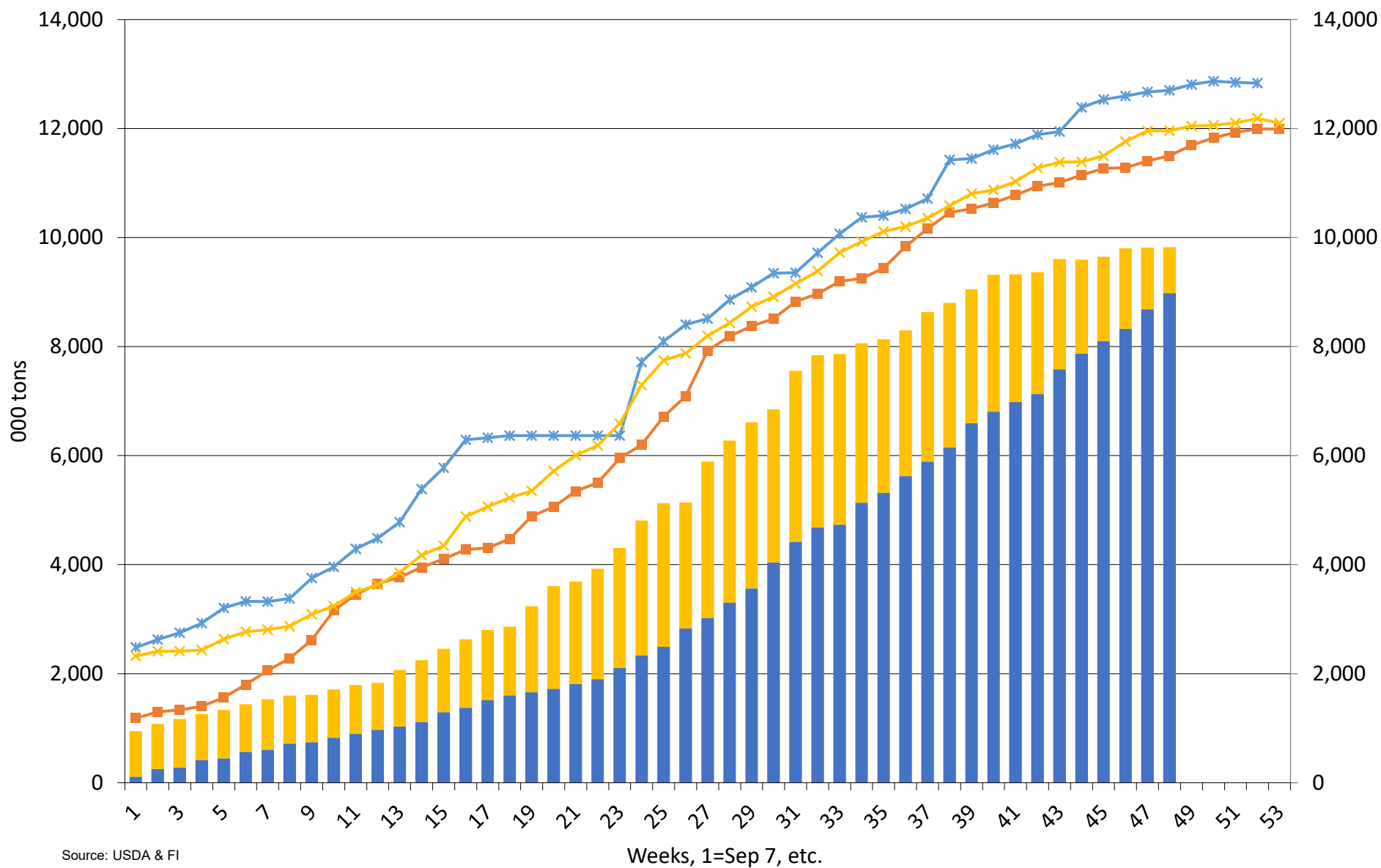
Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —× 2016-17

US Corn Current Crop-Year Commitments to Japan

Thousand Tons, Sept-Aug Crop-Year



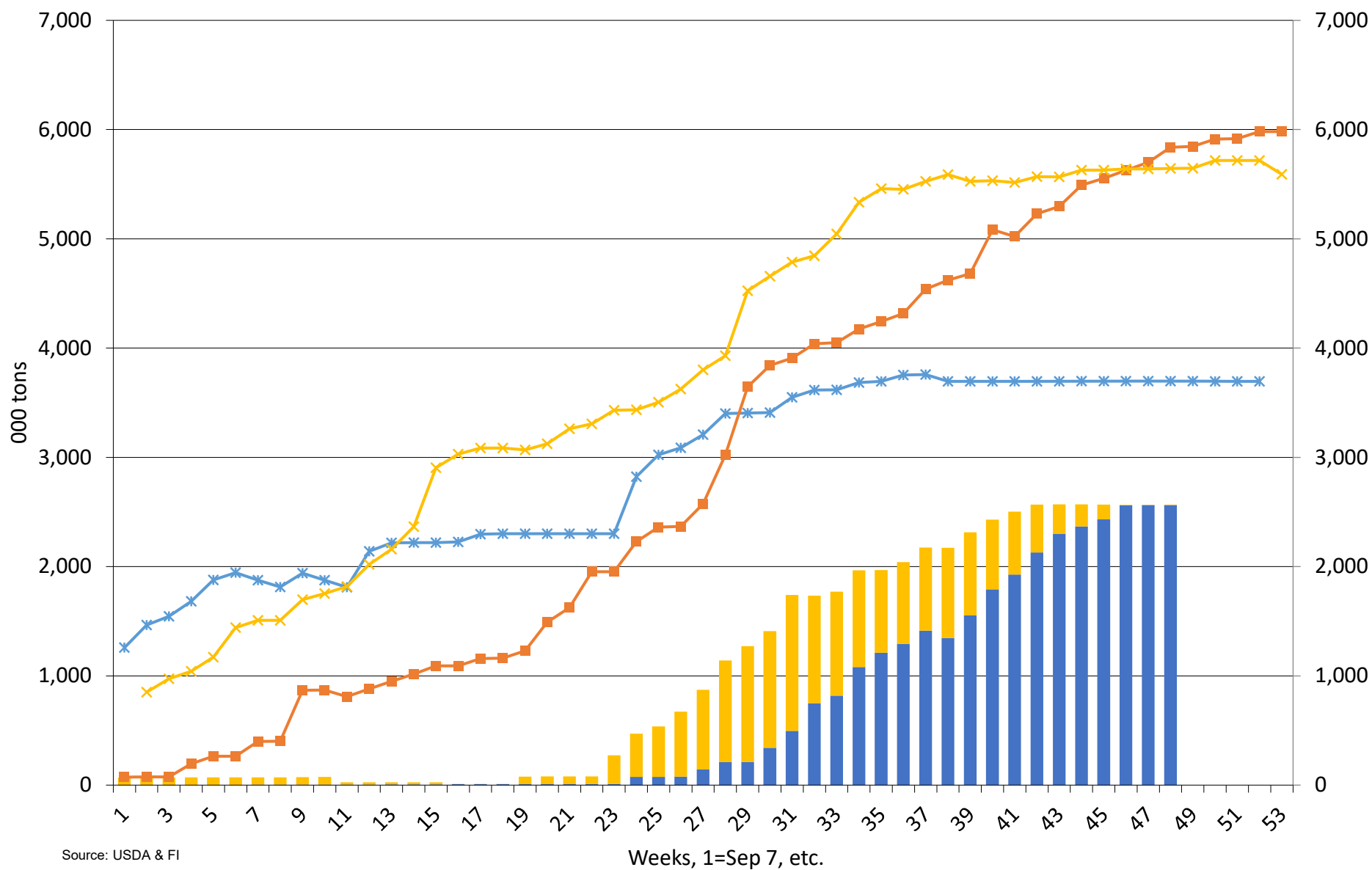
Source: USDA & FI

Weeks, 1=Sep 7, etc.

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

US Corn Current Crop-Year Commitments to South Korea

Thousand Tons, Sept-Aug Crop-Year



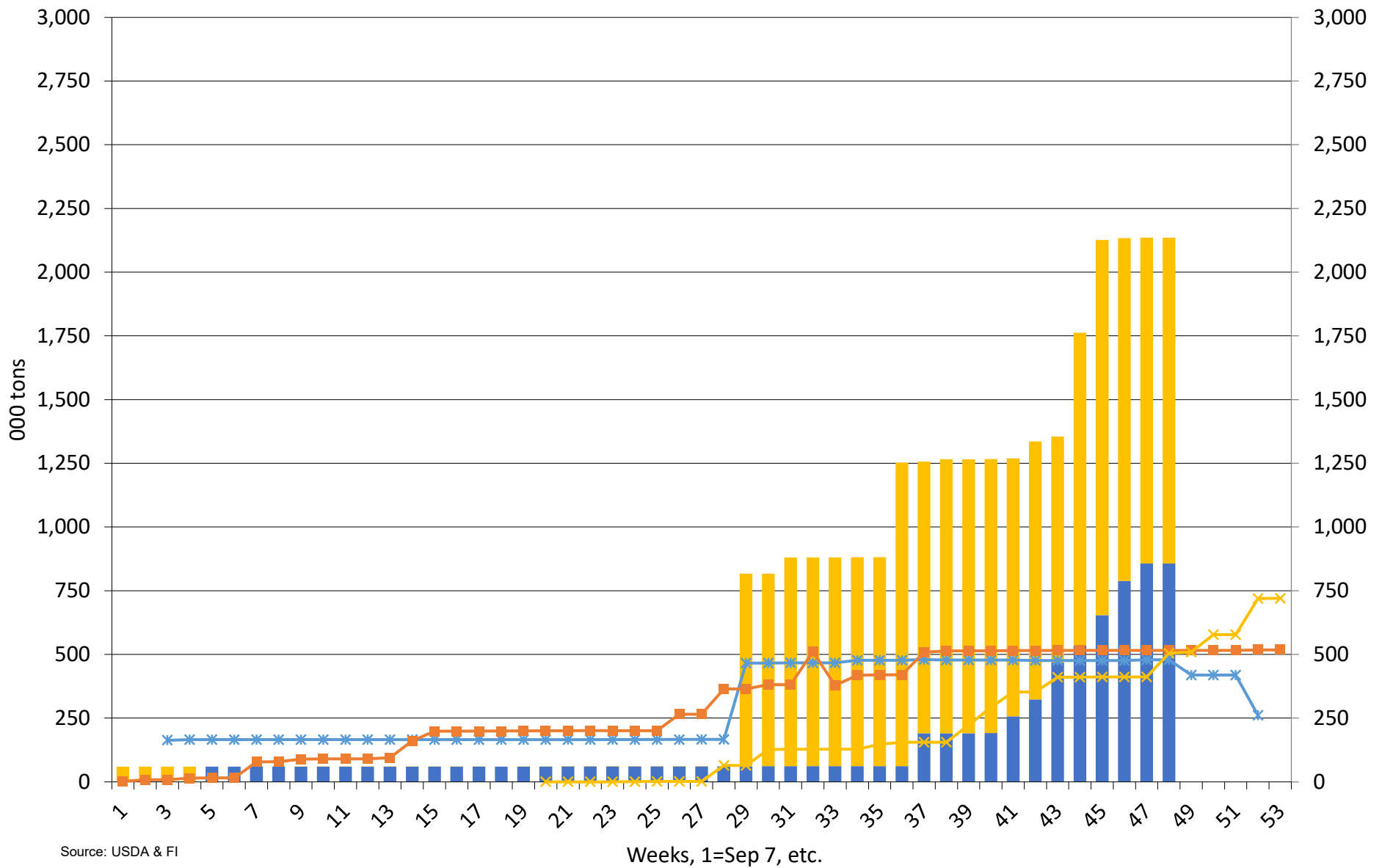
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 * 2017-18 * 2016-17

US Corn Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



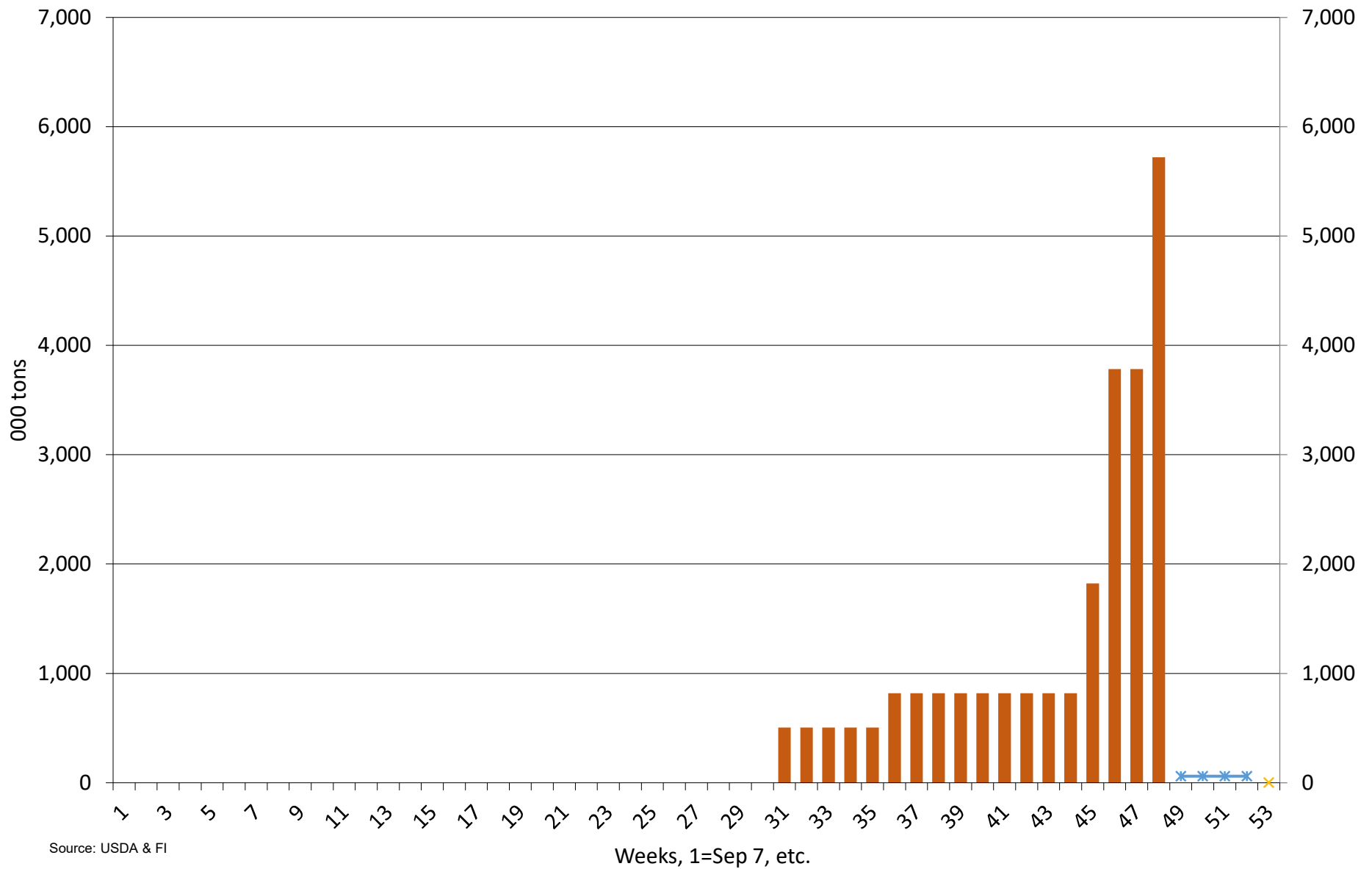
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

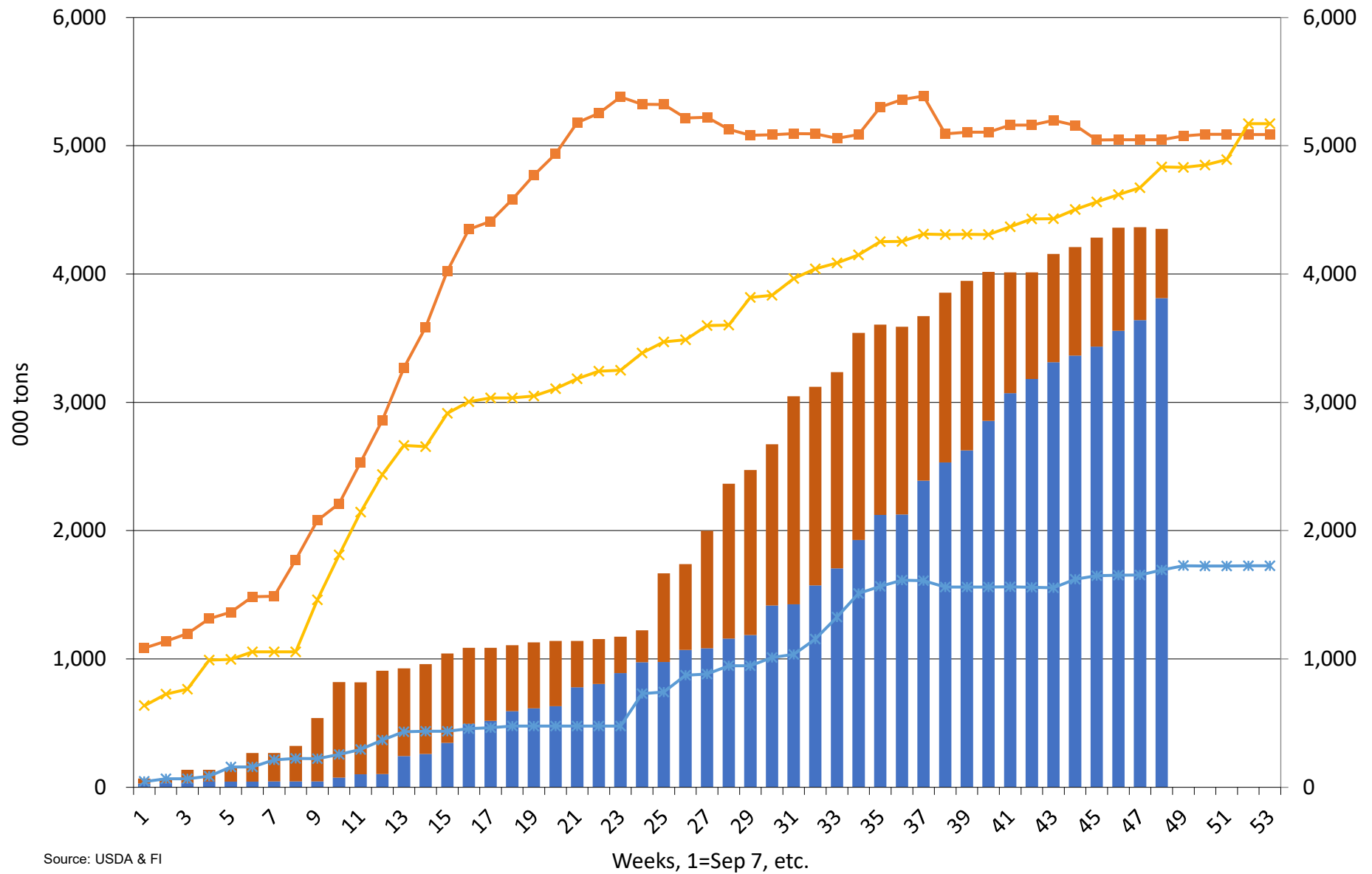
US Corn New Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



Source: USDA and FI

US Sorghum Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

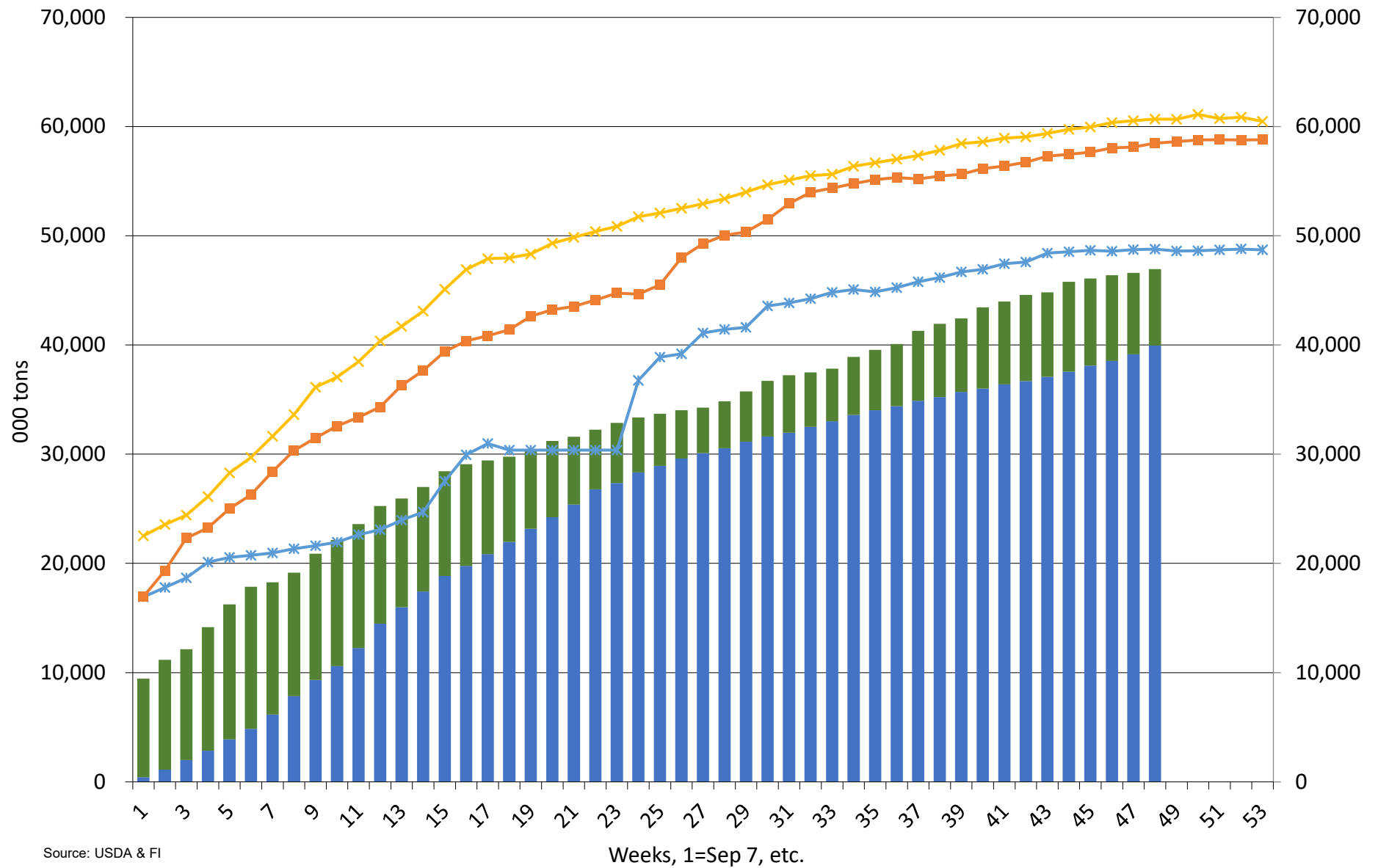
Weeks, 1=Sep 7, etc.

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

Source: USDA and FI

US Soybean Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year

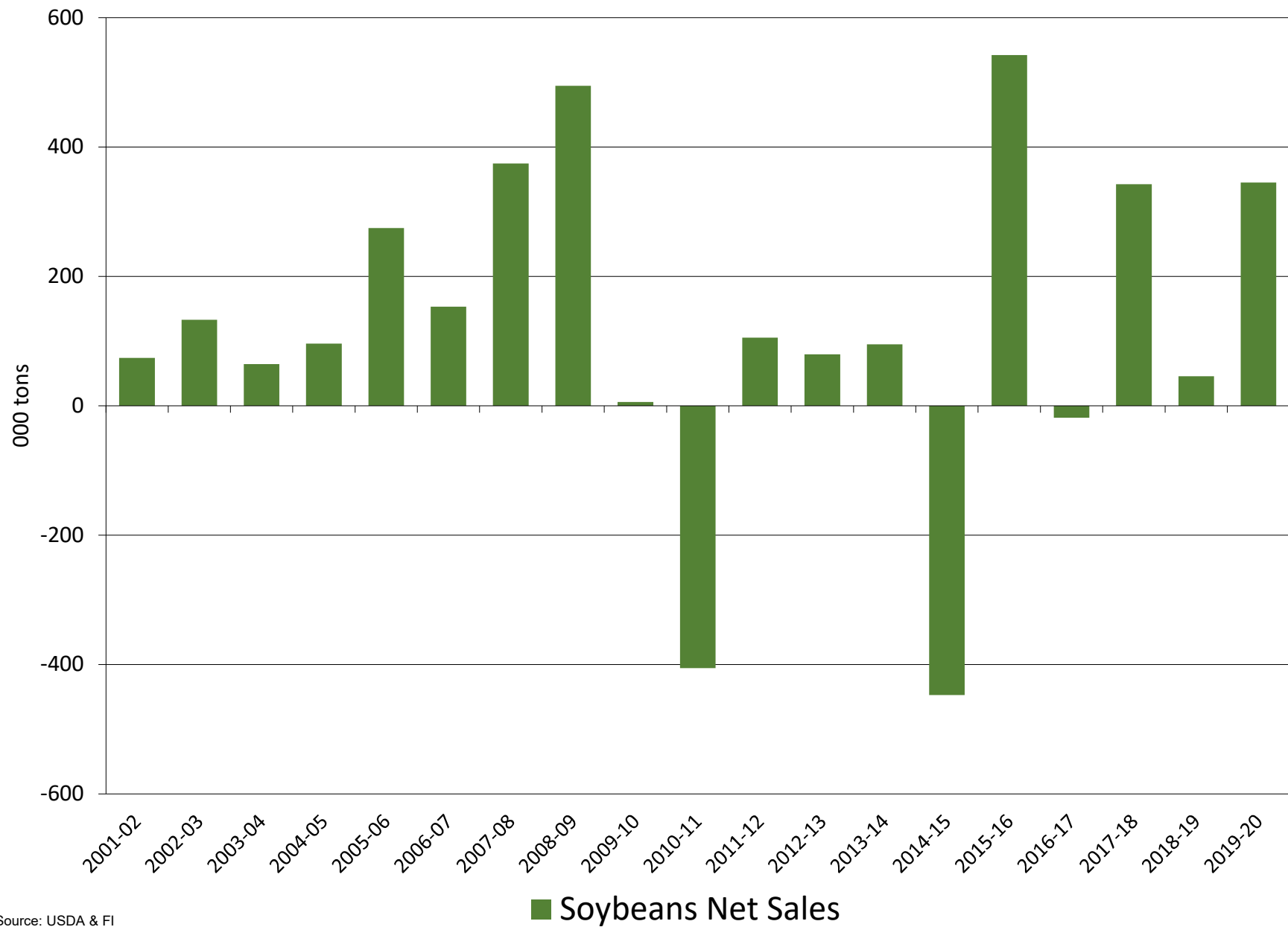


Source: USDA & FI

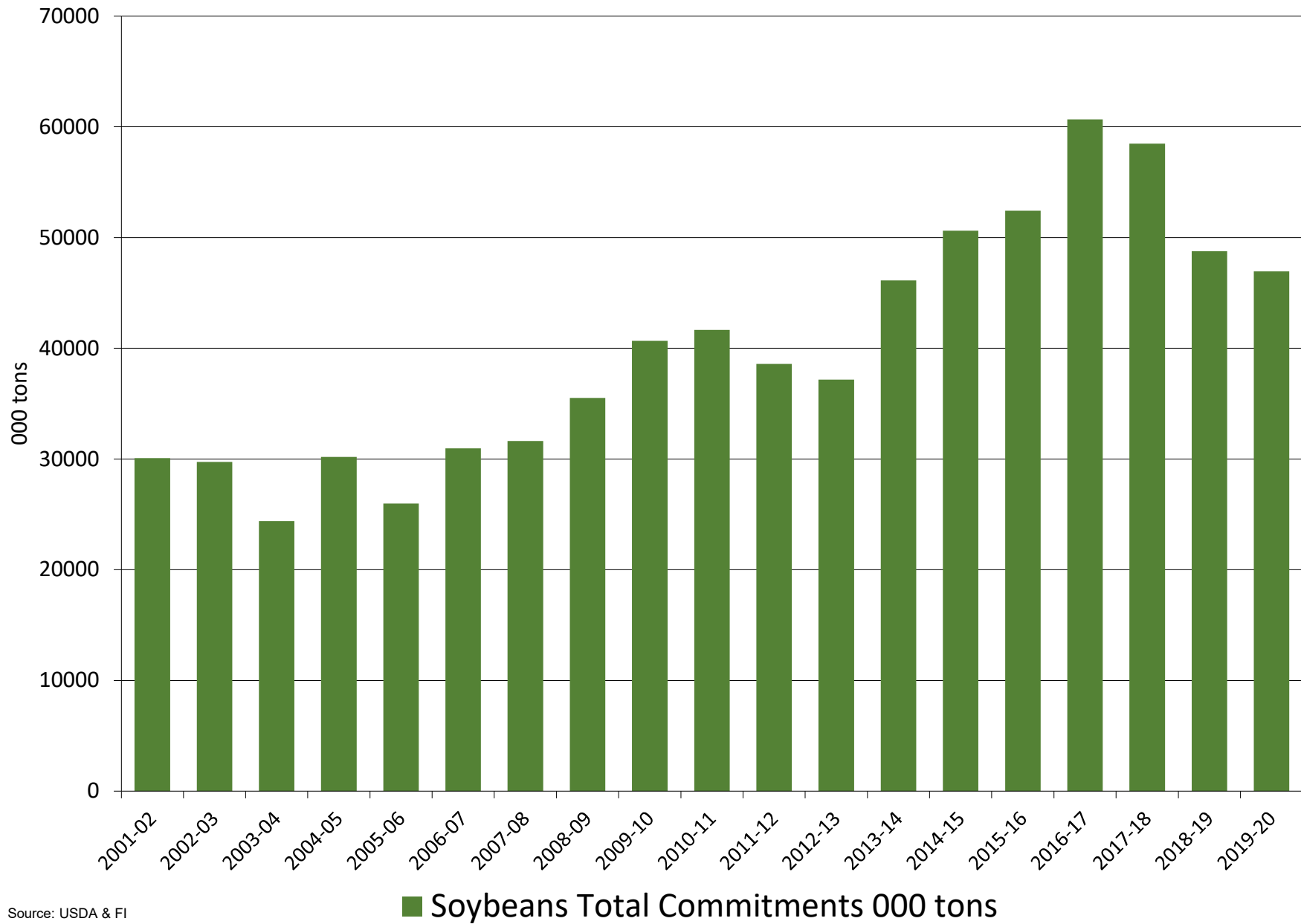
Weeks, 1=Sep 7, etc.

■ Accumulated Exports ■ Outstanding Sales * 2018-19 * 2017-18 * 2016-17

US soybean export sales for the week ending on or near 08/02/2020



US soybean export commitments on or near 08/02/2020

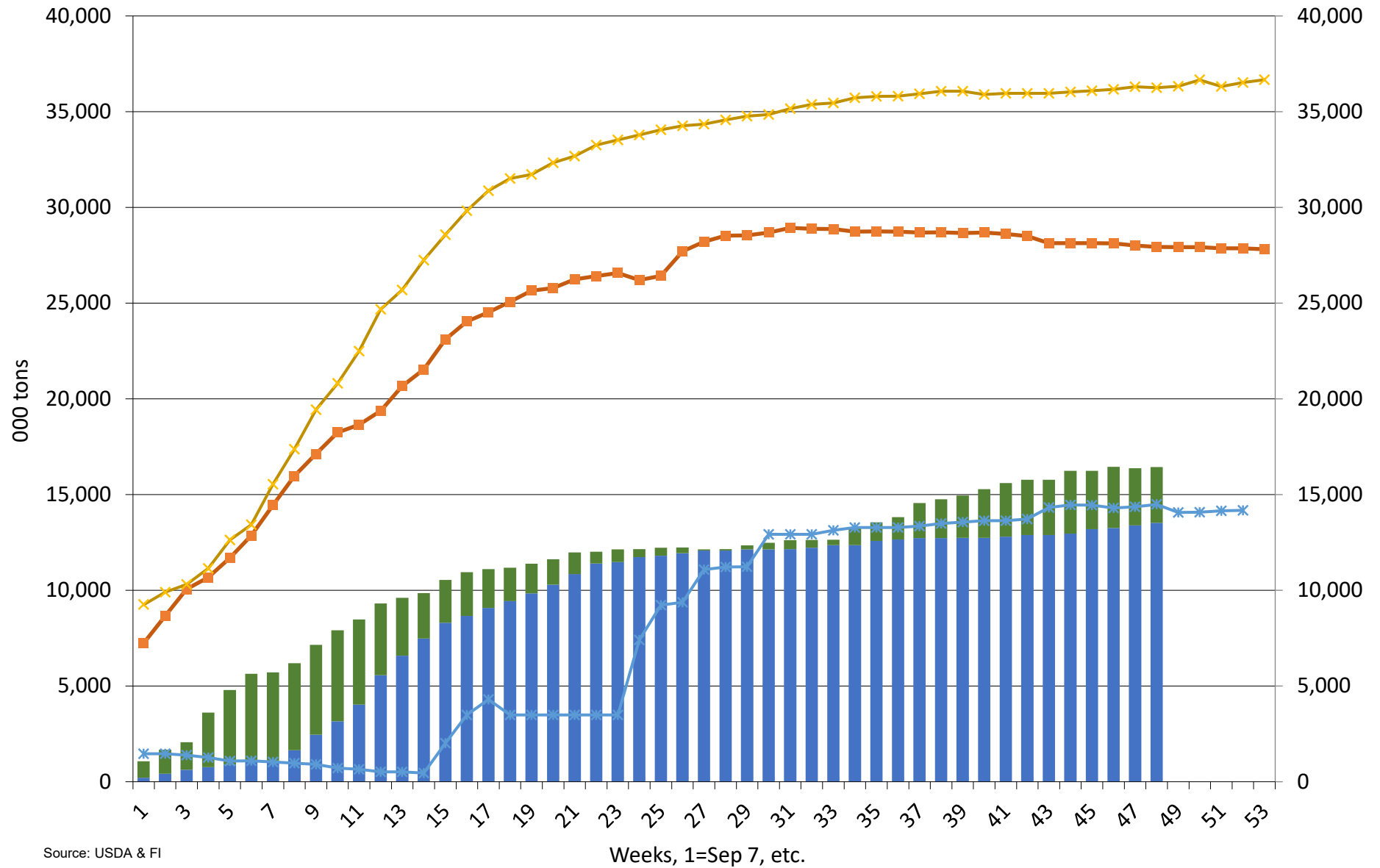


Source: USDA & FI

Source: USDA and FI

US Soybean Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year



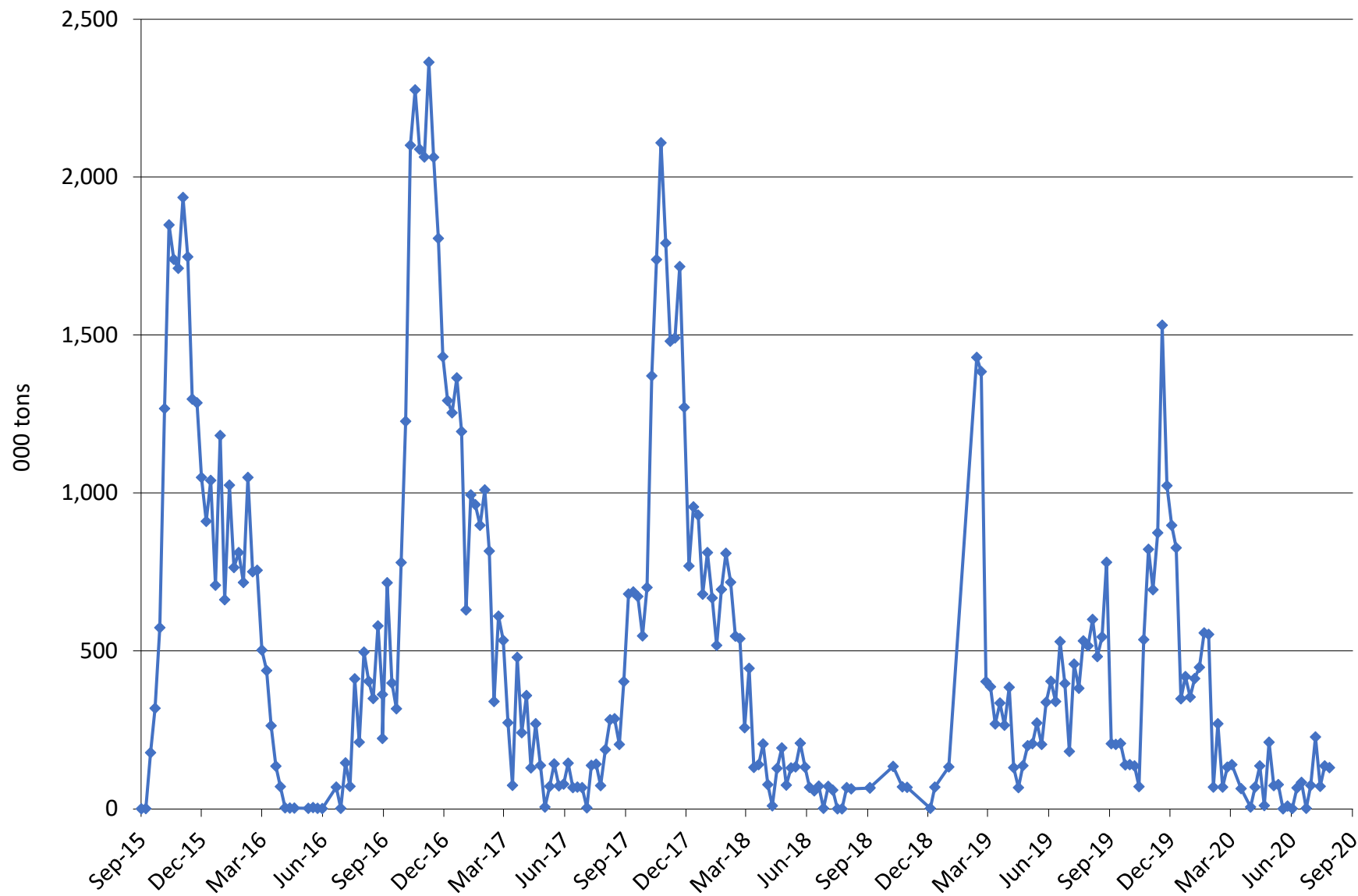
Source: USDA & FI

Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

Source: USDA and FI

US Soybean Current Crop-Year Exports to China

Thousand Tons, Sept-Aug Crop-Year

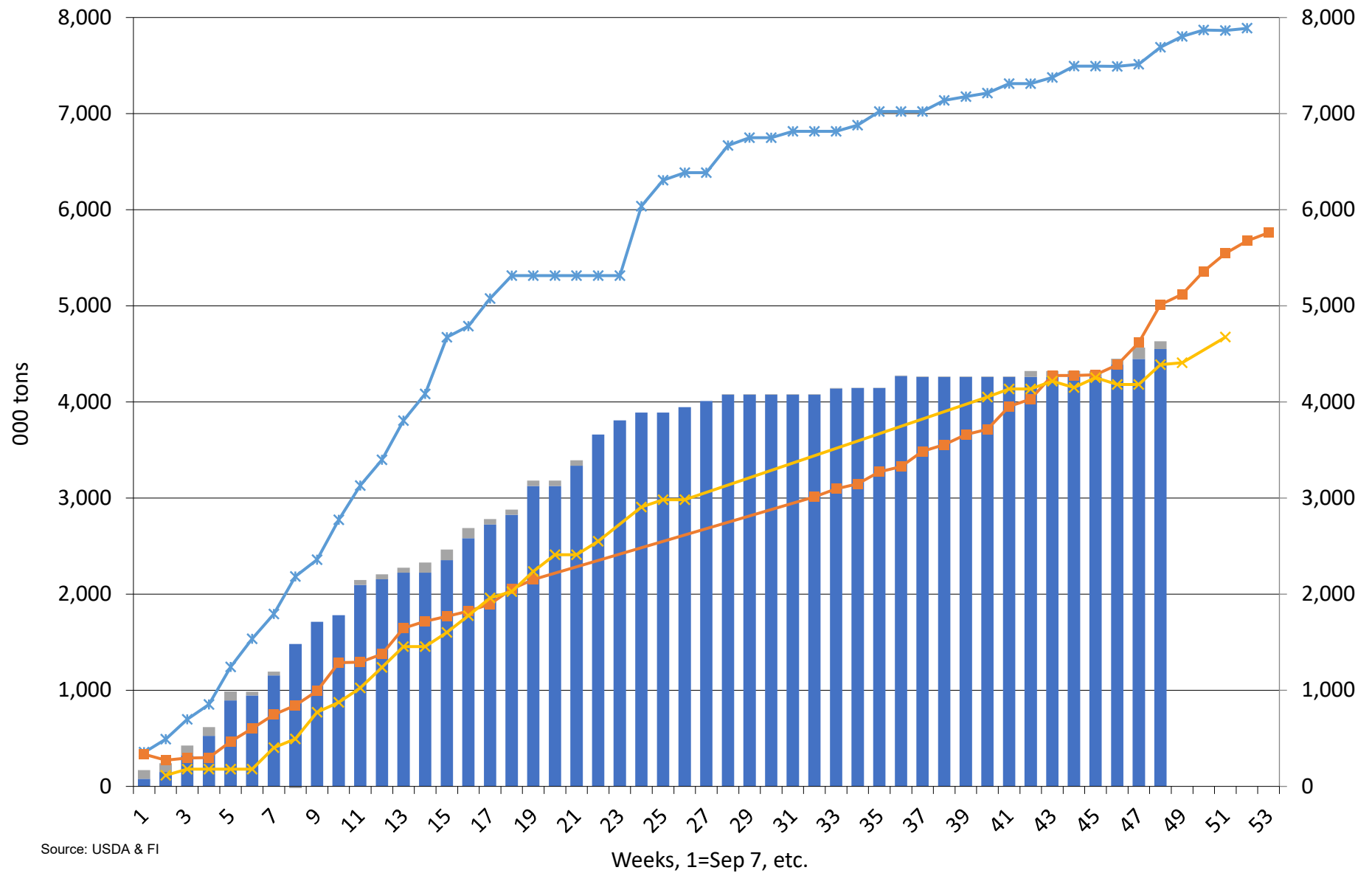


Source: USDA & FI

—●— Accumulated Exports

Source: USDA and FI

US Soybean Current Crop-Year Commitments to EU Thousand Tons, Sept-Aug Crop-Year

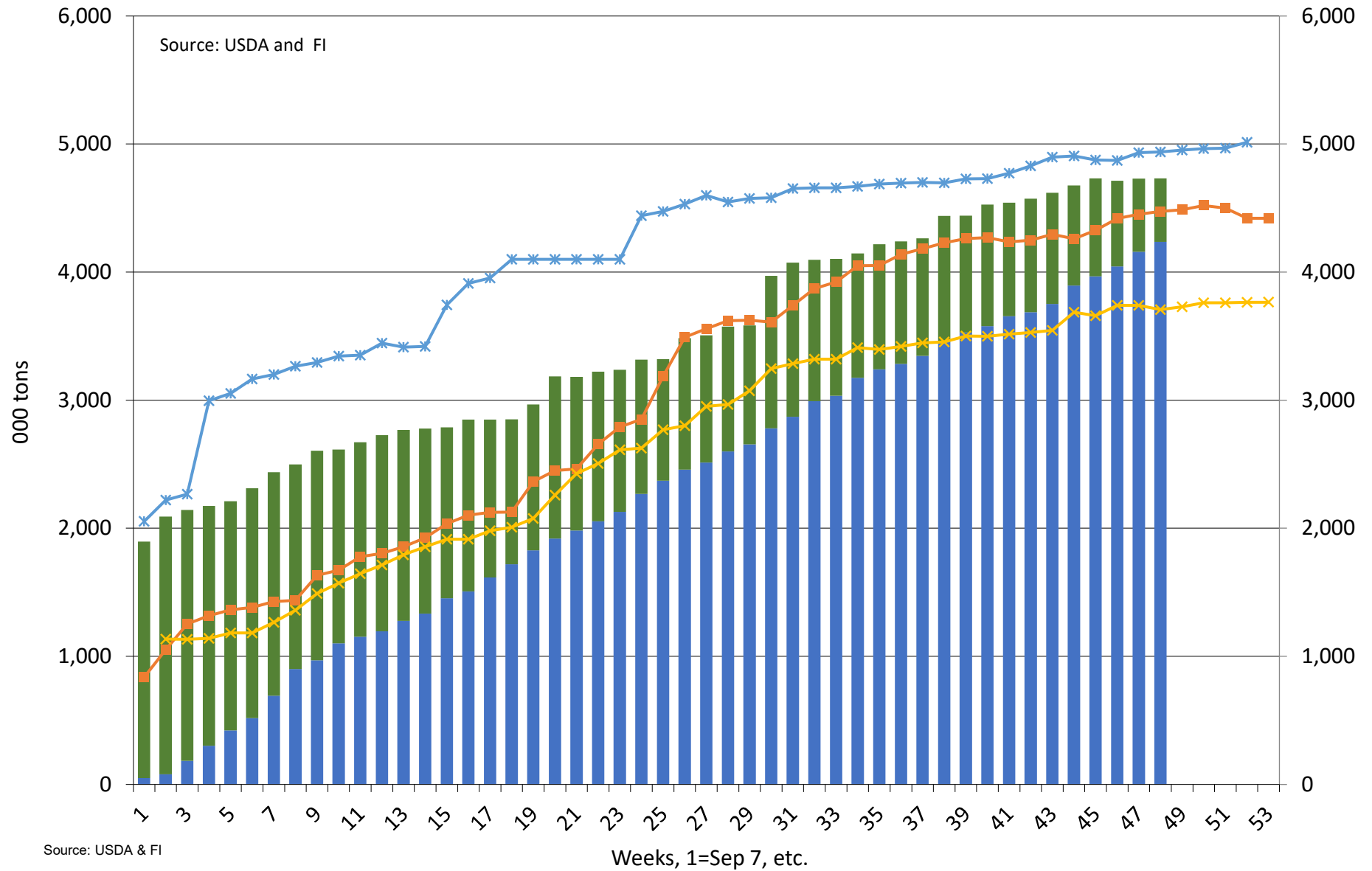


Source: USDA & FI

■ Accumulated Exports ■ Outstanding Sales * 2018-19 ■ 2017-18 * 2016-17

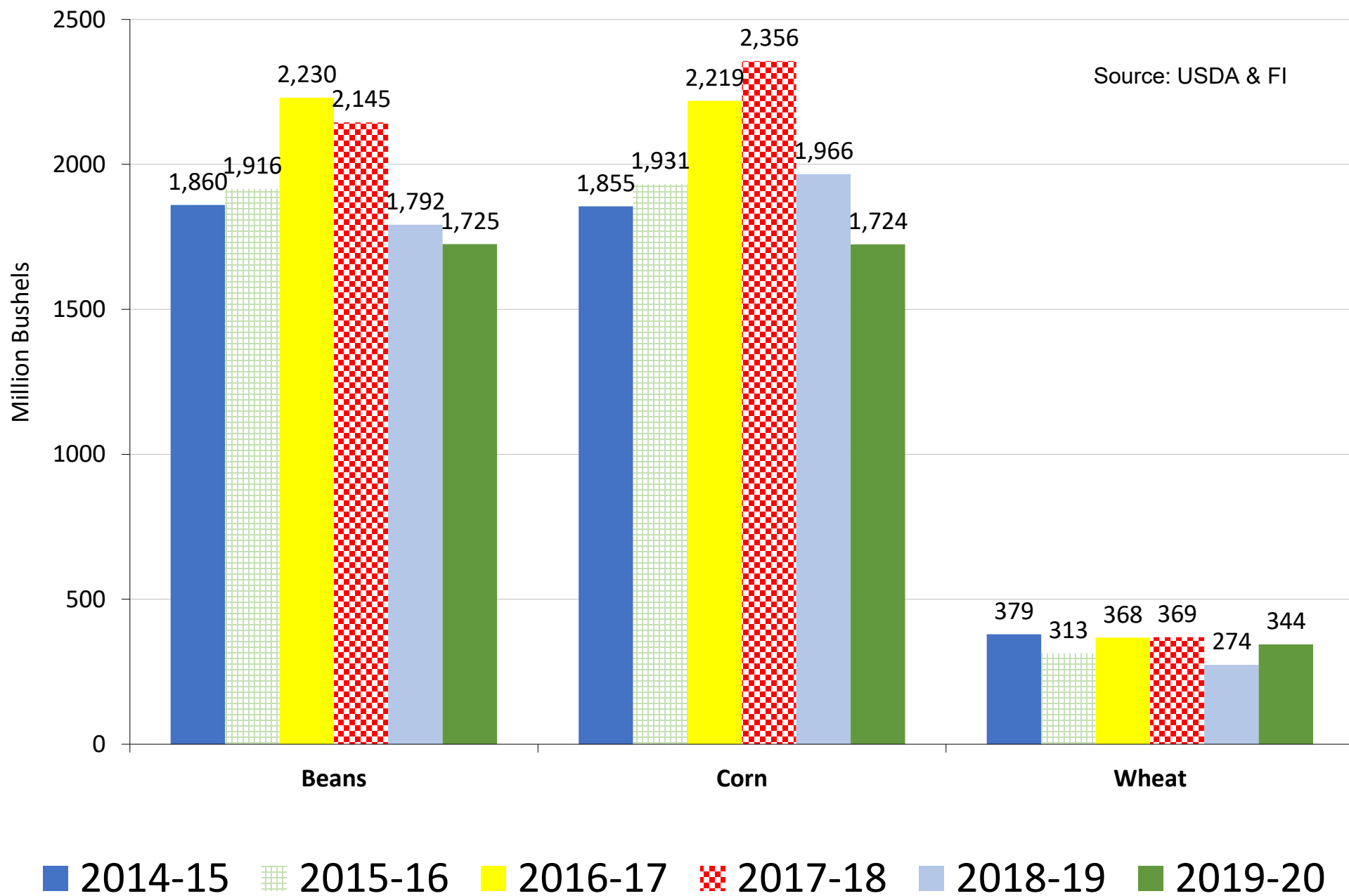
US Soybean Current Crop-Year Commitments to Mexico

Thousand Tons, Sept-Aug Crop-Year



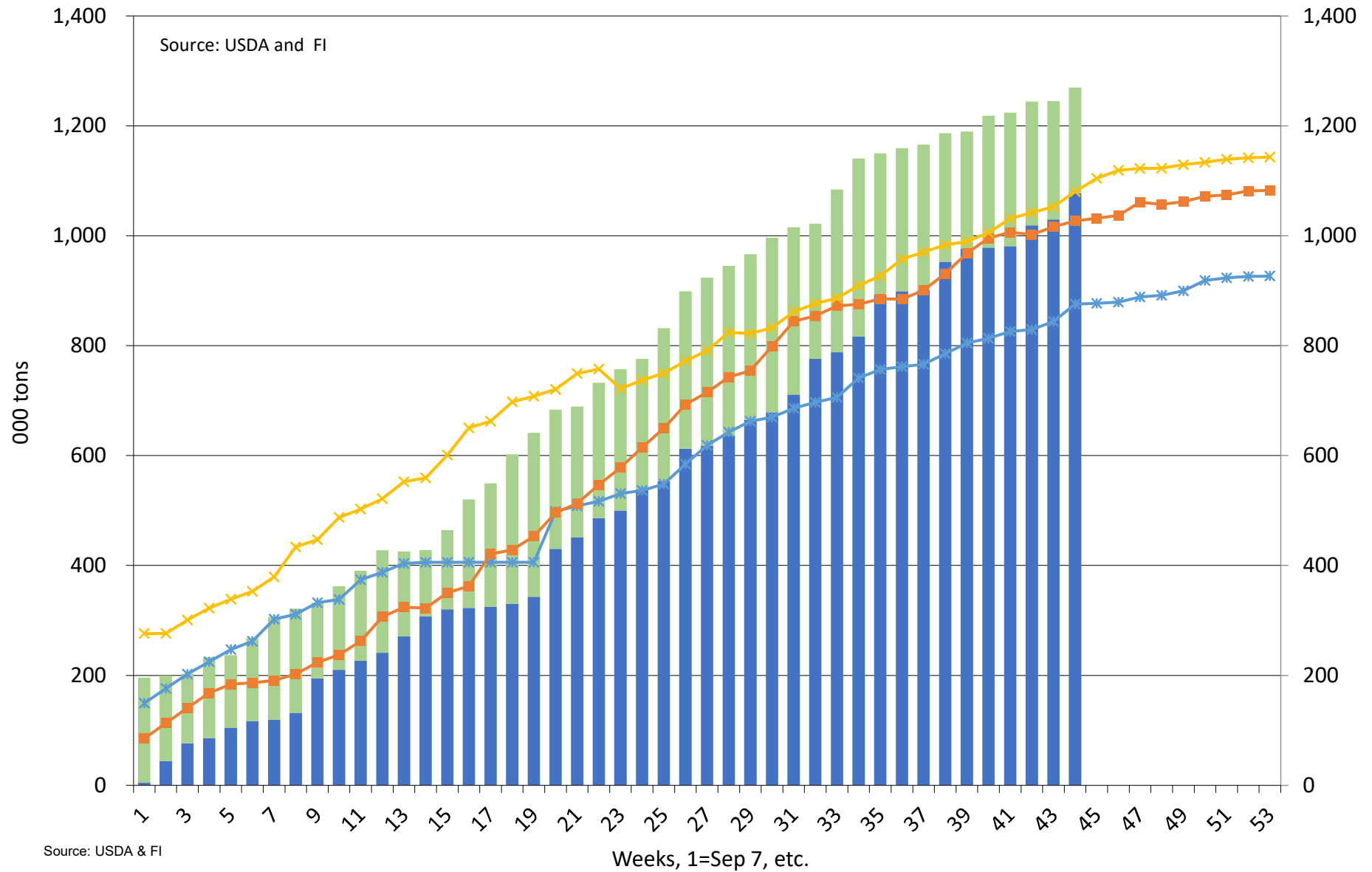
■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —× 2016-17

Crop year to date US export sales



US Soybean Oil Current Crop-Year Commitments

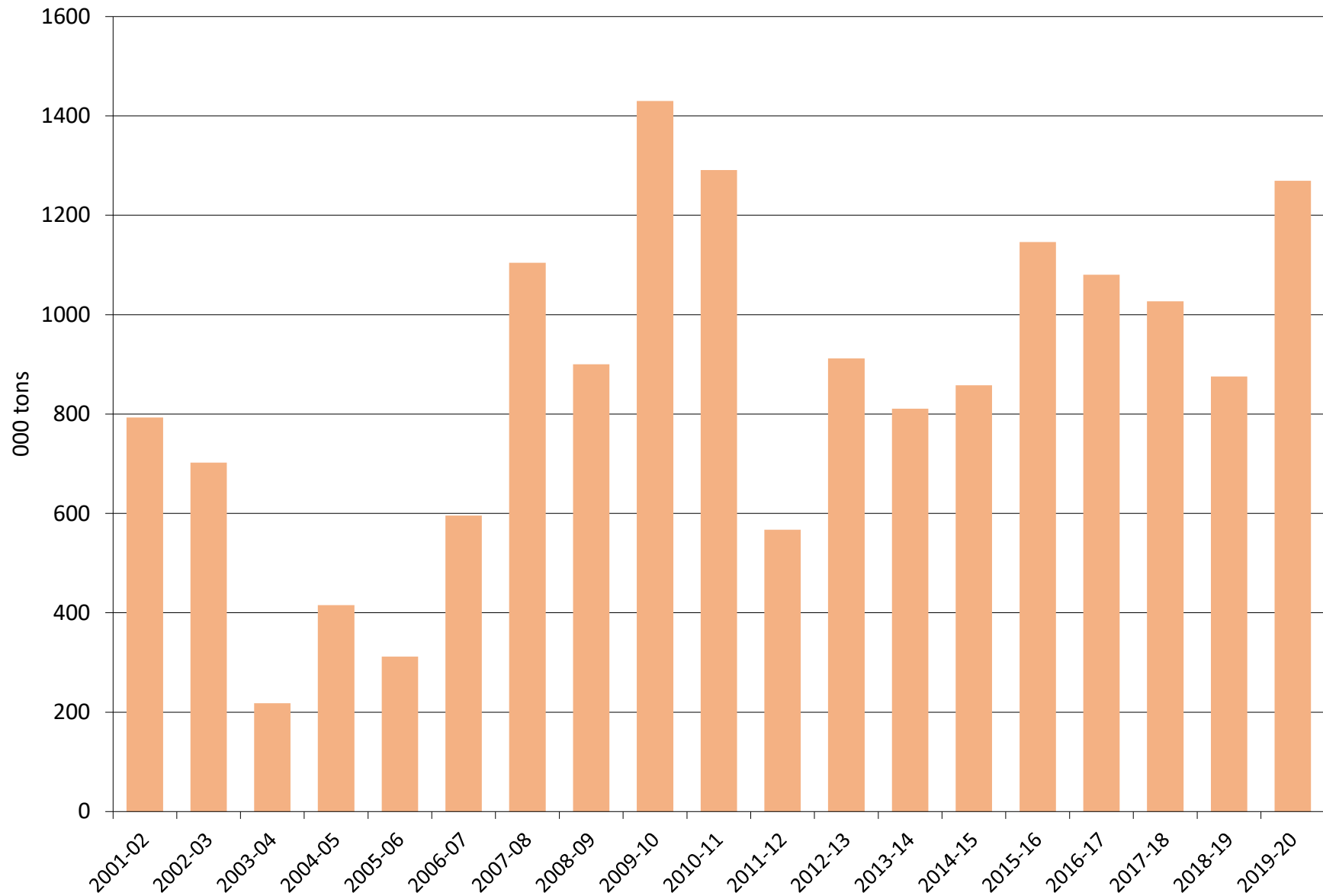
Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —■ 2017-18
 —x 2016-17

Soybean Oil Total Commitments 000 Metric Tons

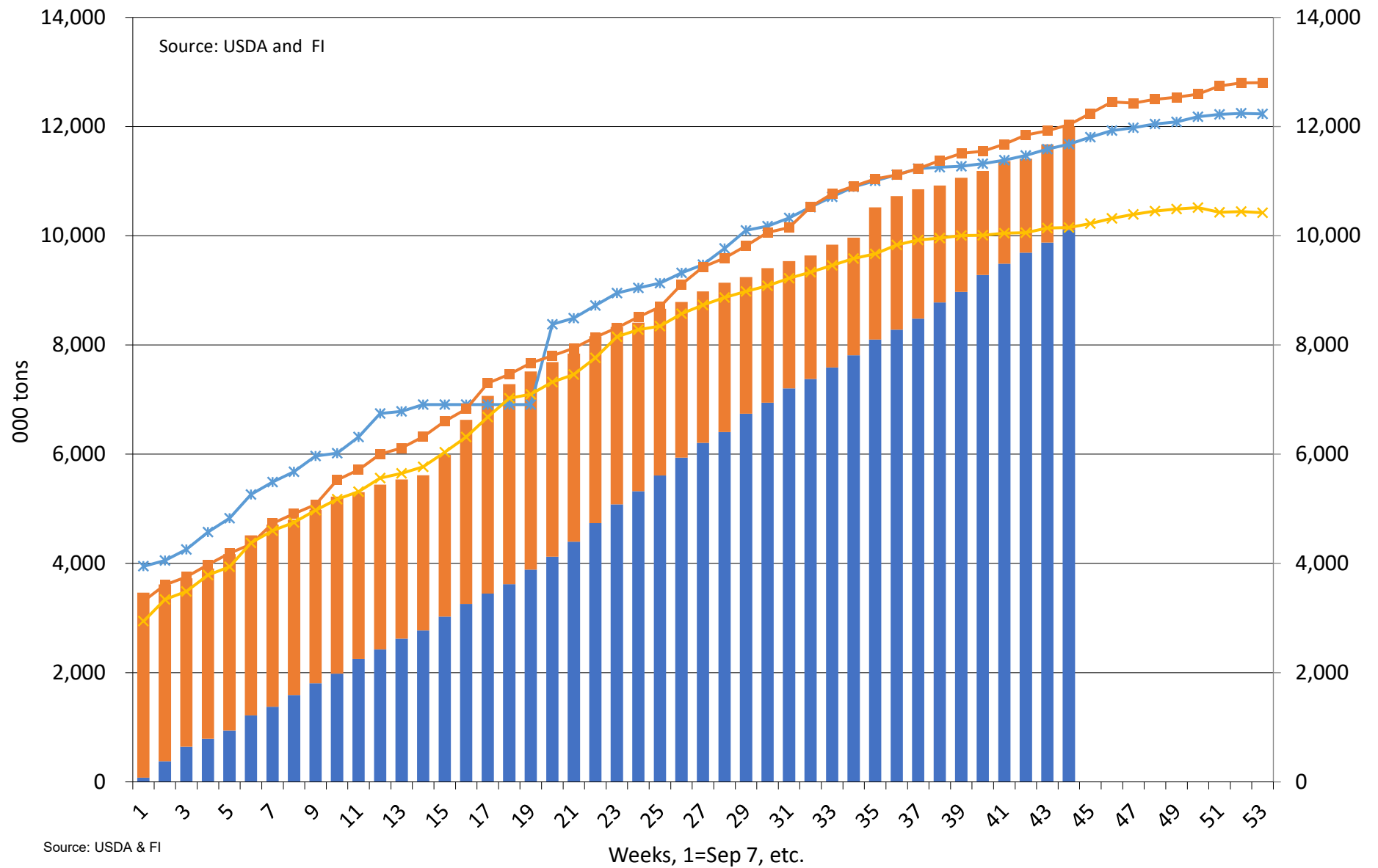


Source: USDA & FI

■ Soybean Oil Total Commitments 000 Metric Tons

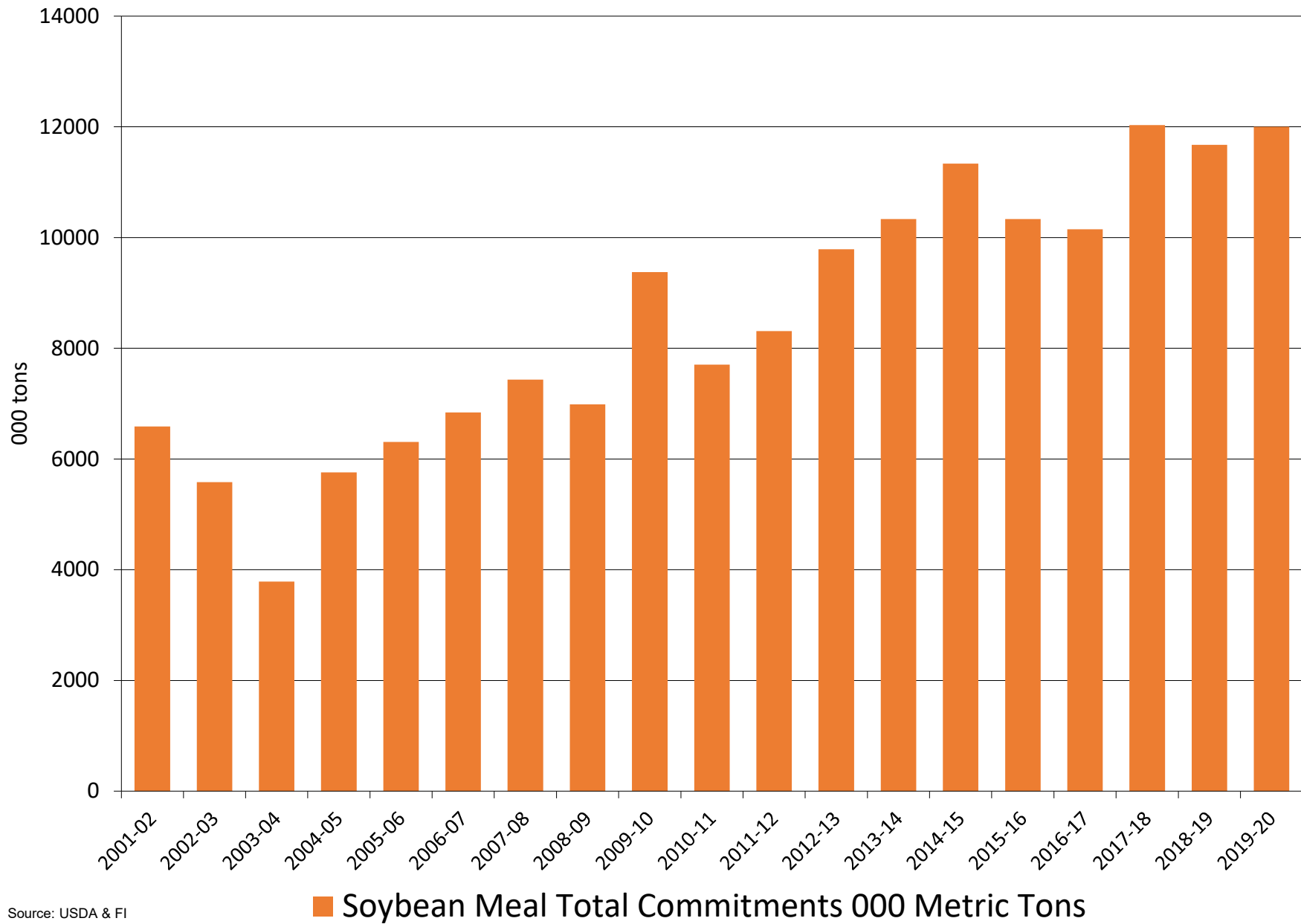
US Soybean Meal Current Crop-Year Commitments

Thousand Tons, Sept-Aug Crop-Year



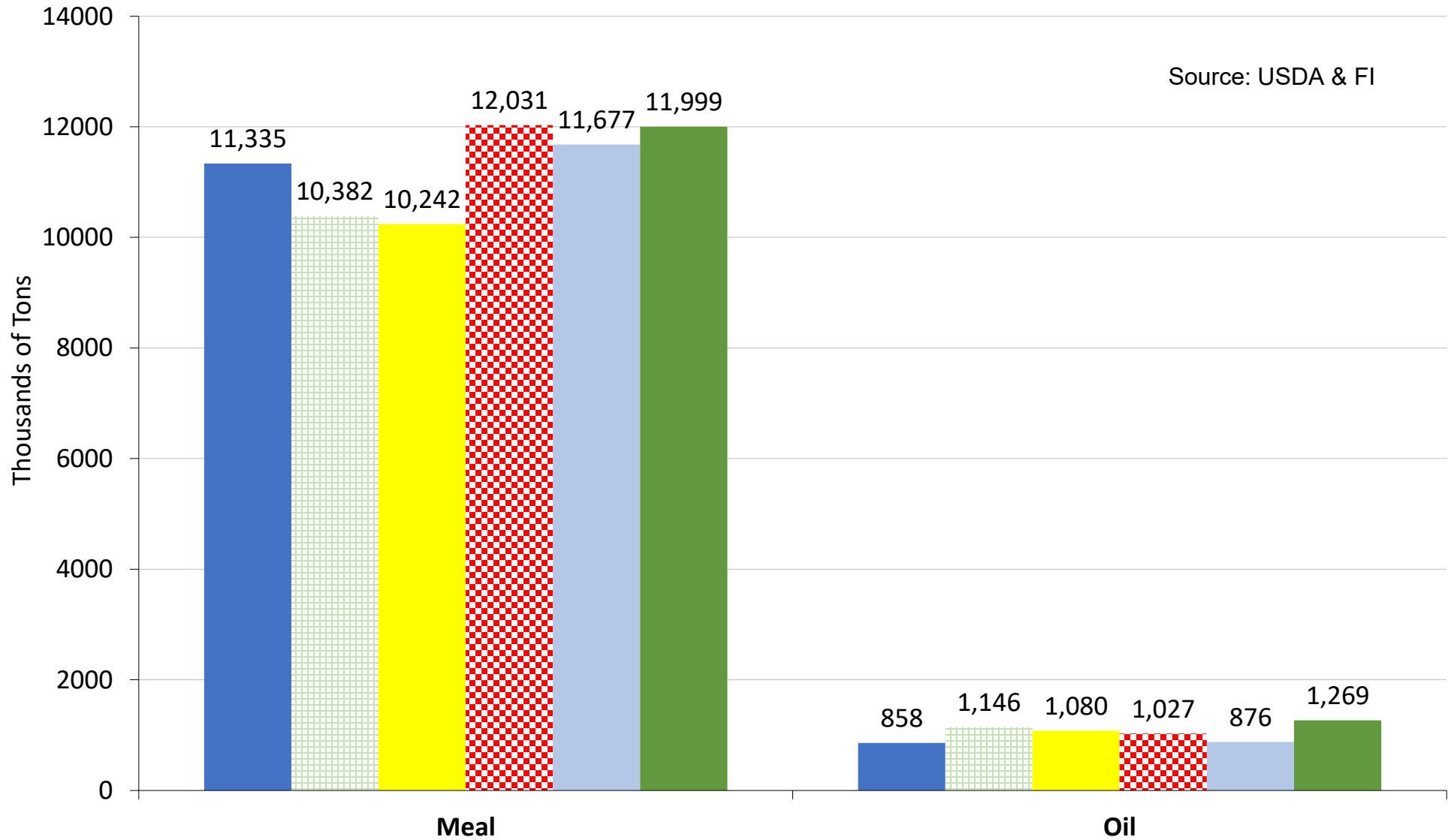
■ Accumulated Exports
 ■ Outstanding Sales
 —* 2018-19
 —□ 2017-18
 —x 2016-17

US soybean meal export commitments on or near 08/02/2020



Crop year to date US export sales

Source: USDA & FI



■ 2014-15 ■ 2015-16 ■ 2016-17 ■ 2017-18 ■ 2018-19 ■ 2019-20

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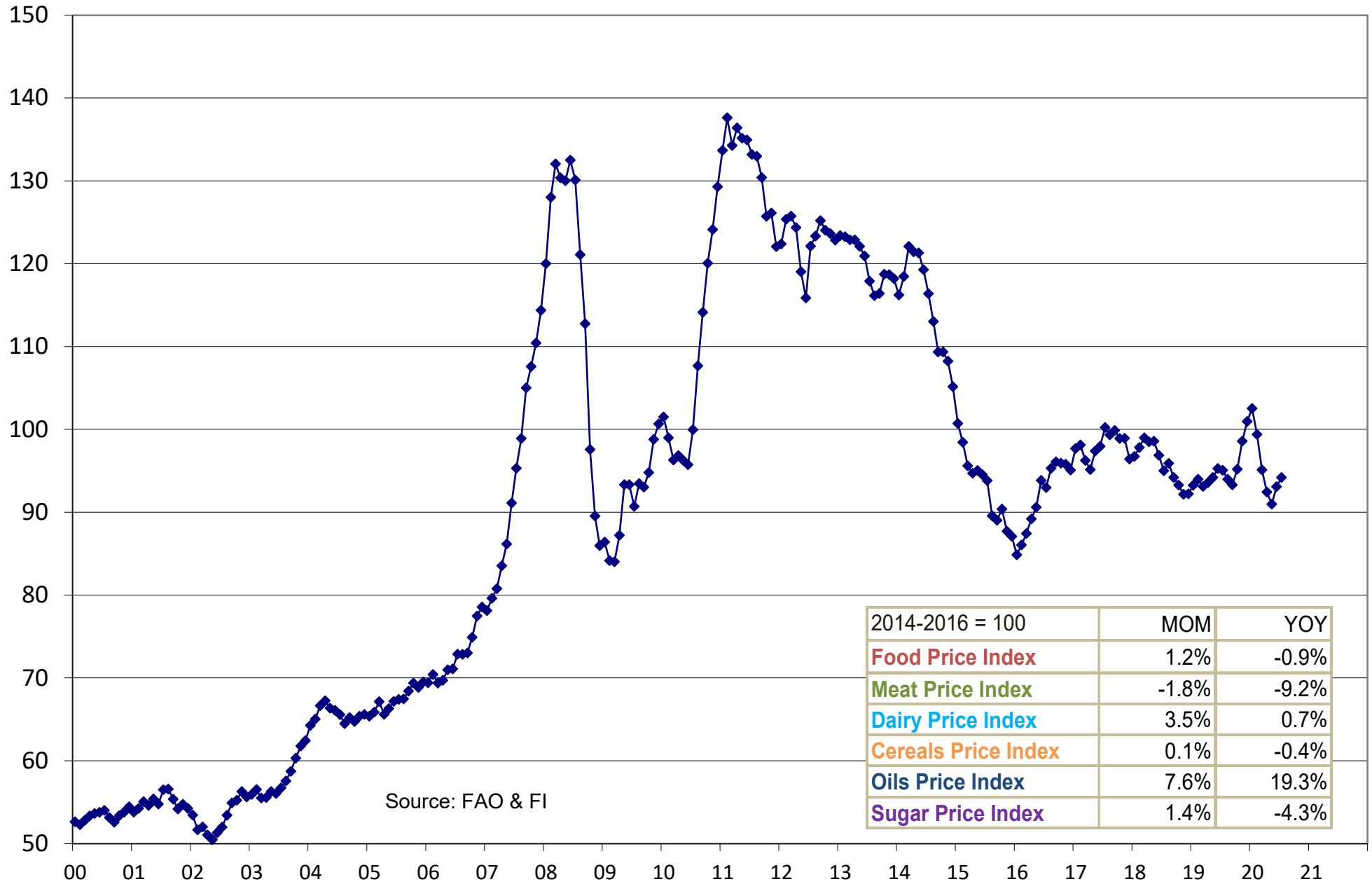
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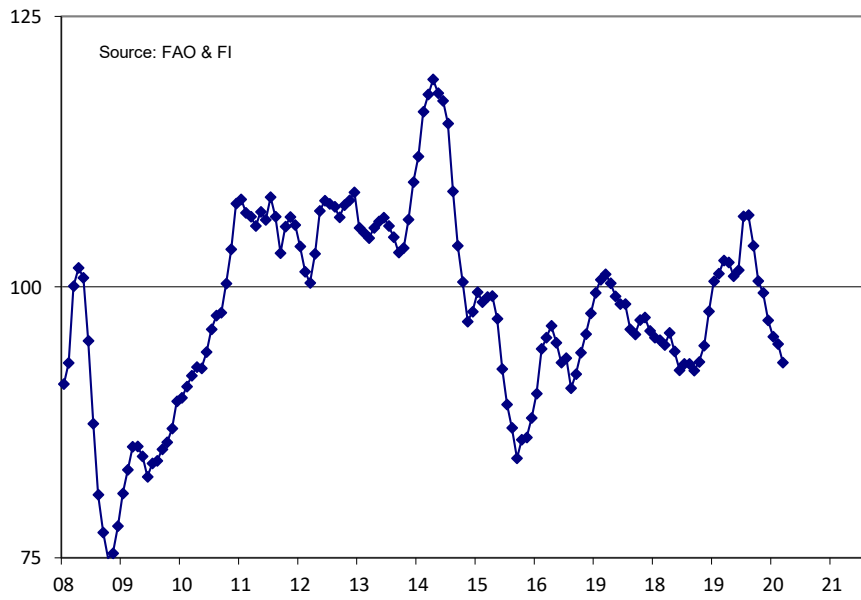
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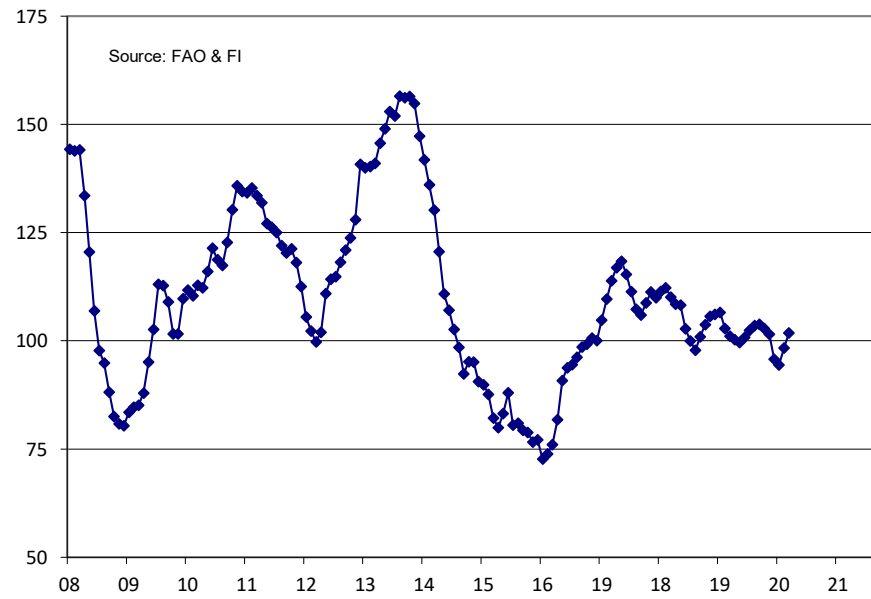
FAO Food Price Index



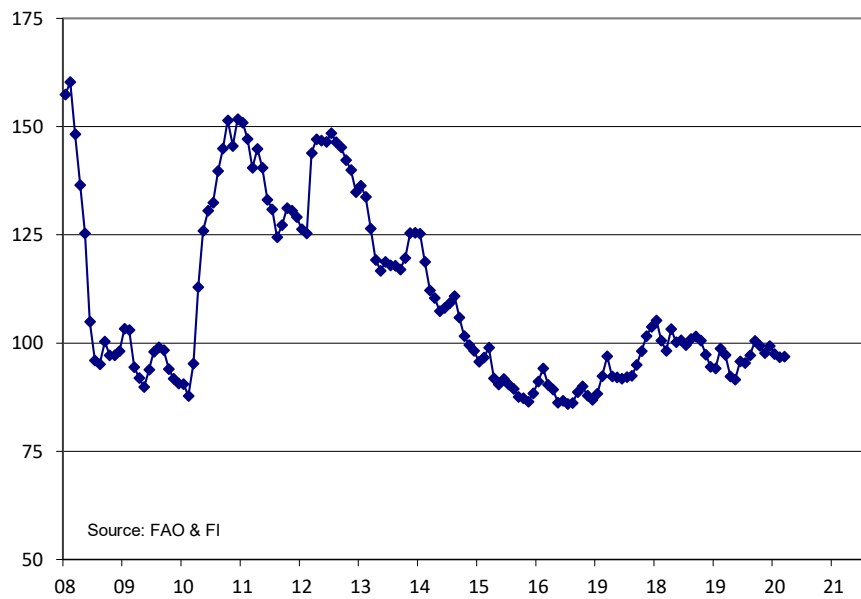
FAO Meat Price Index



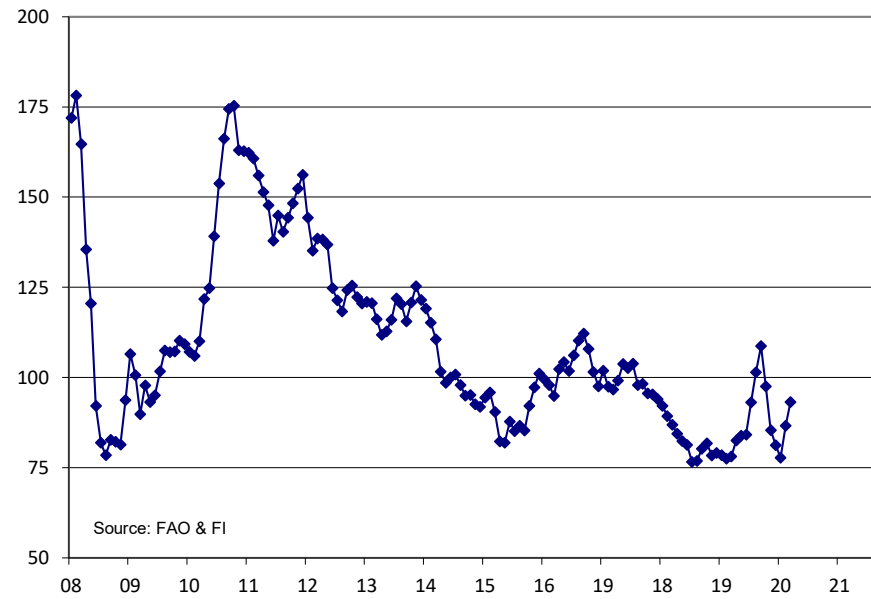
FAO Dairy Price Index



FAO Cereals Price Index



FAO Oils Price Index





Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0
6/29/2020	162	151	0	0	0	0	11	0	0	0	3,645	150	511	0	6	(100)	17	0
6/26/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/25/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/24/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/23/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/22/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/19/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/18/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/17/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/16/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/05/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/05/2020
RUN TIME: 08:07:18PM

CONTRACT: AUGUST 2020 SOYBEAN MEAL FUTURES
SETTLEMENT: 282.300000000 USD
NEXT AVAILABLE DATE: 08/03/2020
INTENT DATE: 08/05/2020 DELIVERY DATE: 08/07/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	43	134
159	CUST ED&F MAN CAP	87	20
210	HOUS TERM COMM	110	
314	CUST SHATKIN ARBOR L	1	105
660	CUST JP MORGAN	18	
TOTAL:		259	259
MONTH TO DATE:			550

CONTRACT: AUGUST 2020 SOYBEAN OIL FUTURES
SETTLEMENT: 31.700000000 USD
NEXT AVAILABLE DATE: 07/29/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			764

CONTRACT: AUGUST 2020 ETHANOL FUTURES
SETTLEMENT: 1.160000000 USD
NEXT AVAILABLE DATE: 08/05/2020
INTENT DATE: 08/05/2020 DELIVERY DATE: 08/07/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
714	CUST SG AMERICAS	13	13
TOTAL:		13	13
MONTH TO DATE:			13

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/05/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/05/2020
RUN TIME: 08:07:18PM

CONTRACT: AUGUST 2020 SOYBEAN FUTURES
SETTLEMENT: 8.820000000 USD
NEXT AVAILABLE DATE: 12/04/2019
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: AUGUST 2020 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 8.820000000 USD
NEXT AVAILABLE DATE: 08/05/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:53 AM

Day on day change

		6-Aug	5-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	723.00	720.00	+3.00
Rape oil EUR/MT	Sep/Oct	790.00	790.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug-Sep	368.00	368.00	unchanged
Argentina USD/MT	Oct-Dec	371.00	371.00	unchanged
Brazil USD/MT (pellets)	Aug-Sep	365.00	366.00	-1.00
Brazil USD/MT	Oct-Dec	363.00	365.00	-2.00
MALAYSIA PALM OIL				
Futures MYR/MT	OCT0	2765	2717	+48 \$661
RBD Olien Cash USD/MT	Oct20	\$693.00	\$683.00	+10.00 1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$91	\$95	-\$5
China Futures (Last - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	SEP0	4661	4683	-22 -0.5%
Soybean Meal	SEP0	2853	2889	-36 -1.2%
Soybean Oil	SEP0	6310	6396	-86 -1.3%
China Palm Oil	SEP0	5908	5918	-10 -0.2%
China Futures Crush Margin				
USD/BU	SEP0	-2.38	-2.33	-0.04
CNY/MT	SEP0	-1257.07	-1234.97	-22.10
Corn (DCE) CNY/MT	SEP0	2294	2296	-2 -0.1%
Wheat (ZCE) CNY/MT	SEP0	2545	2548	-3 -0.1%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$1.34	\$1.39	-0.05
Average Cash Wheat USD/BU		\$9.28	\$9.28	-0.00
Average Cash Corn USD/BU		\$8.81	\$8.79	+0.02
Corn North USD/BU	Spot	\$8.29	\$8.30	-0.01
Corn South USD/BU	Spot	\$9.07	\$9.08	-0.01
Reuters Imported Corn South USD/BU	Spot	\$4.90	\$4.67	+0.23
Matif Wheat (Liffe)				
	\$/ton	\$212.64	\$213.77	
Matif EUR/MT morning over morning	DECO	179.50	180.50	-1.00
Matif wheat from prev. settle day before	DECO	179.75	180.25	-0.50
Baltic Dry Index				
	Spot	1475	1463	+12
		5-Aug	4-Aug	
Exchange Rates				
EU	Euro/\$	1.1846	1.1843	+0.0003
MYR	Ringgit/\$	4.1860	4.1900	-0.0040
CNY	RMB/\$	6.9500	6.9415	+0.0085

Currency adjusted to the CME pit close

In cents/bu	6-Aug
oils in points and meal in USD/short ton	
Rot soy oil	+10
Rot rape oil	-6

Rot meal	Aug-Sep
	\$0.78
Rot meal	Oct-Dec
	\$0.19

Malaysian Fut	+45
Malaysian Cash	+35

China soy #1	-8
China meal	-\$3.96
China oil	-71

Dalian corn	-5
Zhengzhou wheat	-3

ALL OILS
Average lead
-7
ALL MEAL
Average lead
-\$1.00

CME electronic close change

SQ20	-1.75	SMQ20	-1.40	BOQ20	+17	CU20	+2.75
SU20	-3.50	SMU20	-1.10	BOU20	+5	CZ20	+3.00
SX20	-3.00	SMV20	-1.20	BOV20	+10	CH21	+3.25
SF21	-2.75	SMZ20	-1.20	BOZ20	+8	WU20	+2.50
SH21	-1.50	SMF21	-1.00	BOF21	+9	WZ20	+1.00
SK21	-0.75	SMH21	-0.70	BOH21	+7	WH21	+0.25
						WK21	-0.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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