Morning.

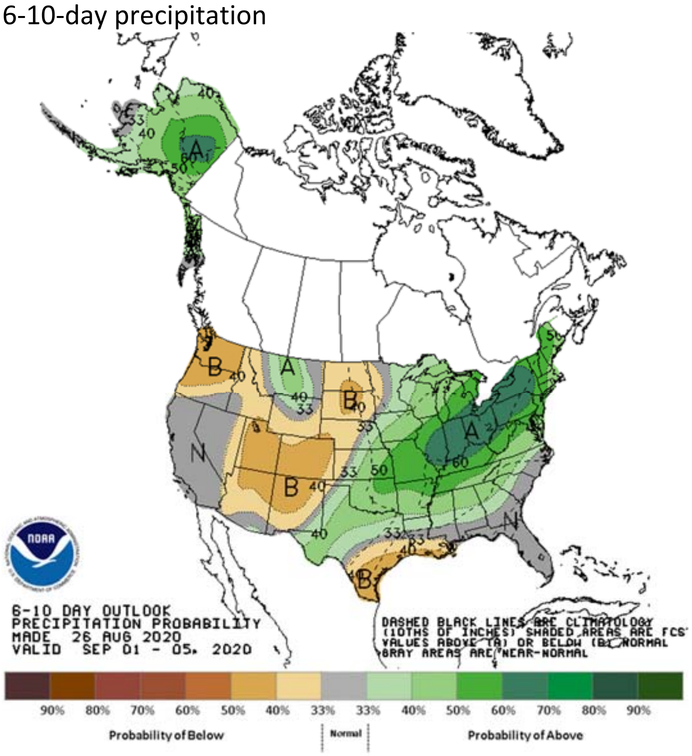
The category 4 hurricane was downgraded to a cat 2 but devastation occurred overnight after landfall: Maps…

https://s.w-x.co/staticmaps/wu/wu/satir1200_cur/usase/animate.png
https://www.nhc.noaa.gov/storm_graphics/AT13/refresh/AL132020_5day_cone_no_line_and_wind+png/093605_5day_cone_no_line_and_wind.png

USDA reported sales of 747,000 tons of corn to China and 140,000 tons to unknow, both for new-crop. There were no major surprises in the USDA export sales report. US agricultures futures are higher on follow through buying related to US, EU, and Black Sea crop concerns. South Korea bought feed wheat and soybean meal overnight. Taiwan bought US wheat and Japan bought food wheat. Brazil plans to relax on some agriculture import tariffs over the short term. China buying of US soybeans slowed on Wednesday with at least one cargo trading out of the Gulf. Argentina soybean inspectors planned a 36-hour strike starting Friday over wages. For the first time this season, China corn reserve sales failed to reach 100 percent. China sold 89 percent of the total offered at auction, or 3.547 million tons out of 3.989 million offered.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	(66)	122	7	6	70

6-10-day precipitation



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Prices as 8/27/20 8:04 AM

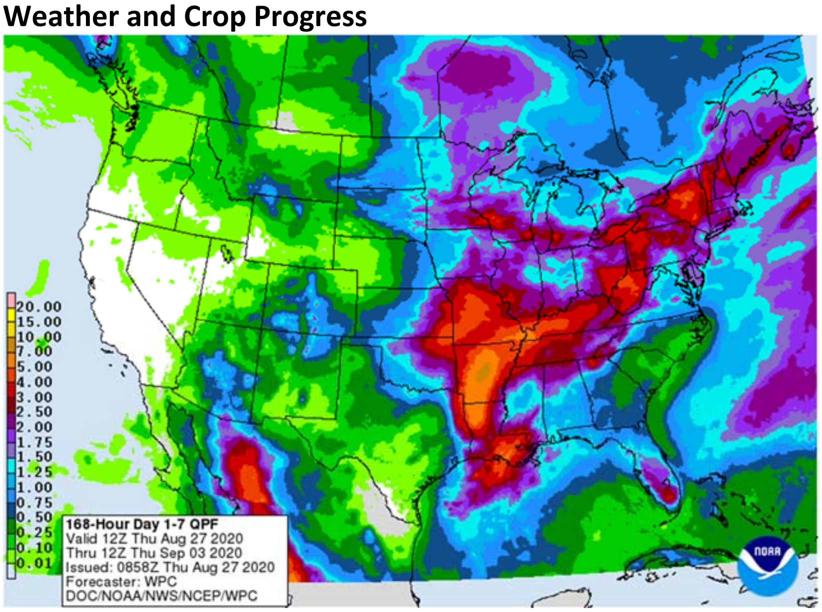
CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
SEP0	931.00	11.50	2983	SEP0	295.10	3.60	6493	SEP0	32.69	0.45	3117
NOV0	935.00	10.75	32829	OCT0	297.80	3.50	7068	OCT0	32.72	0.42	4859
JAN1	940.50	10.25	4872	DEC0	302.90	3.60	12729	DEC0	32.94	0.41	14552
MAR1	941.25	9.25	5555	JAN1	304.60	3.50	1236	JAN1	33.04	0.40	1116
MAY1	943.00	8.25	2325	MAR1	305.30	3.60	991	MAR1	33.11	0.38	713
JUL1	946.75	7.75	2707	MAY1	305.50	3.10	1053	MAY1	33.18	0.34	933
CBOT Corn		**Change**	**Volume**	**Oats**		**Change**	**Volume**	**Chicago Wheat**		**Change**	**Volume**
SEP0	343.25	2.75	18470	SEP0	261.00	(2.25)	5	SEP0	537.00	5.00	2600
DEC0	357.25	3.00	65241	DEC0	266.75	2.75	72	DEC0	544.75	5.00	15467
MAR1	368.50	2.50	20200	MAR1	263.00	0.00	0	MAR1	552.25	5.00	3238
MAY1	374.50	2.00	2170	MAY1	262.50	0.00	0	MAY1	556.50	5.25	638
JUL1	378.50	1.50	2206	JUL1	263.00	0.00	0	JUL1	557.50	4.50	924
SEP1	377.25	1.25	237	SEP1	266.00	0.00	0	SEP1	562.25	3.75	190

CBOT Black Sea Corn FOB (Platts)			OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)		OI	OI Δ
AUG0	171.00	0.25	0	0	AUG0	202.00	3,574	0
SEP0	172.75	0.25	0	0	SEP0	206.25	6,458	(248)
OCT0	175.50	0.50	100	0	OCT0	209.75	705	0
NOV0	178.50	0.50	2,217	0	NOV0	213.25	300	0
DEC0	181.00	1.00	740	0	DEC0	217.00	13,770	(330)

China	Month	Settle		London	Month	Price	Change		Month	Price	Change
Soybeans#1	SEP0	4,652	(5)	Wheat	MAY1	170.75	2	USD	Index	92.885	(0.121)
SoyMeal	NOV0	2,897	(10)	**Matif**				EUR/USD	Spot	1.1833	0.000
SoyOil	NOV0	6,502	52	Rapeseed	NOV0	384.00	0.50	USD/BRL	Bid	5.5953	(0.010)
Palm	DEC0	5,632	66	Corn	NOV0	168.25	0.75	BITCOIN	BTCc1	$11,370	($110)
Corn	NOV0	2,257	(8)	Mill Whea	DEC0	185.50	1.50	WTI Crud	OCT0	43.25	(0.140)
Wheat	NOV0	2,580	8					Brent	OCT0	45.49	(0.150)
				Malaysian Palm				Nat Gas	SEP0	2.518	0.057
ICE				Futures	NOV0	2,682	35	DJ Mini	SEP0	28280	(32)
Canola	NOV0	493.60	0.80	Cash	NOV0	670.00	1.00	US 10-Yr	SEP0	139 12/32	2/32

Soy/Corn Ratio X/Z 2020 2.4758 Source: FI and Reuters

Weather and Crop Progress



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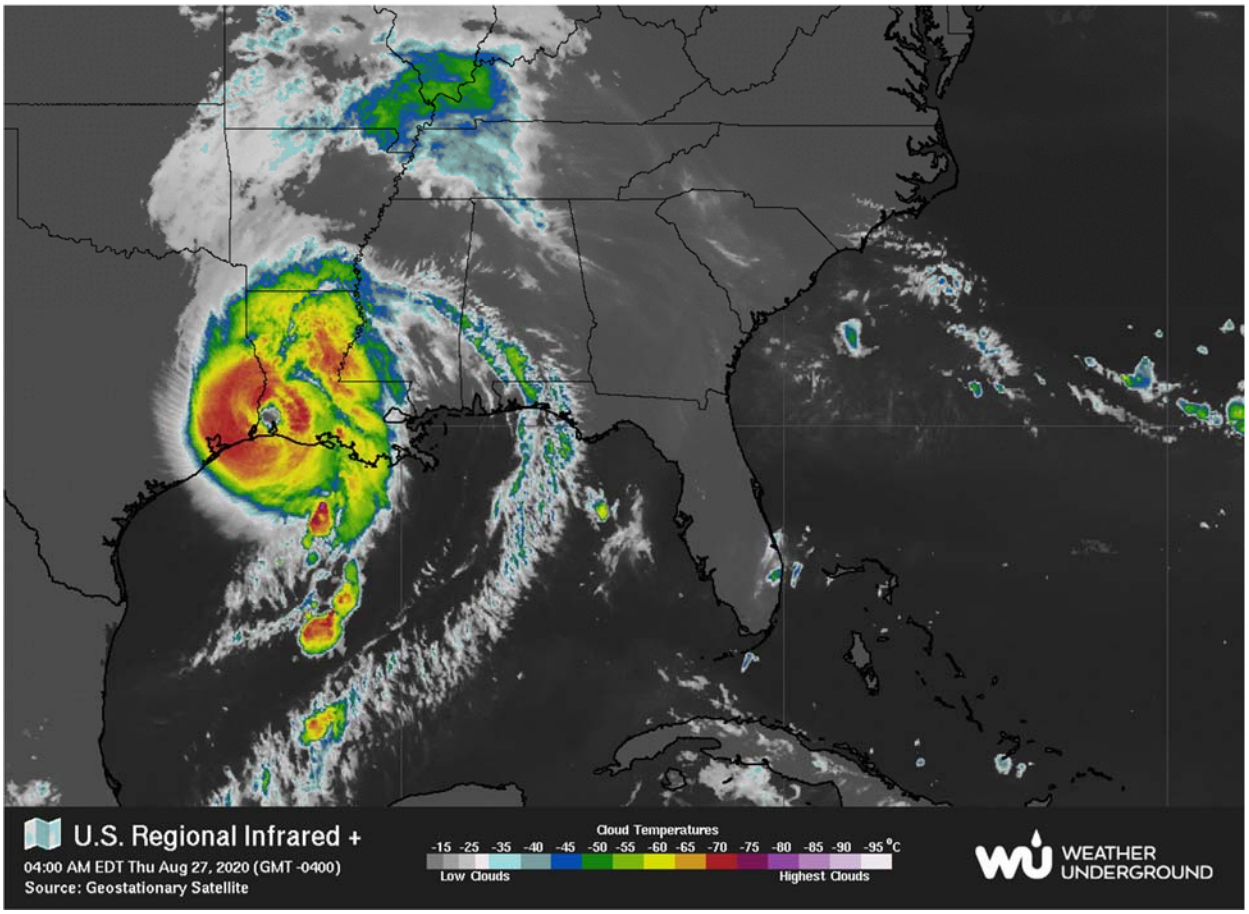
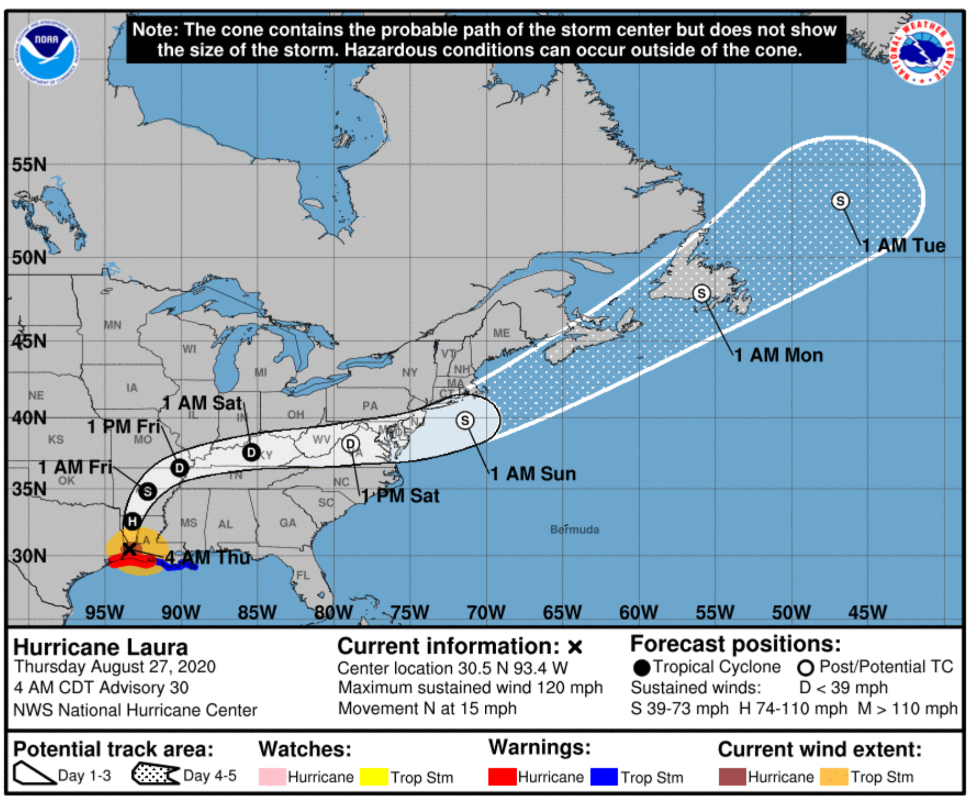

U.S. Regional Infrared +
04:00 AM EDT Thu Aug 27, 2020 (GMT -0400)
Source: Geostationary Satellite
Cloud Temperatures
-15 -25 -35 -40 -45 -50 -55 -60 -65 -70 -75 -80 -85 -90 -95 °C
Low Clouds
Highest Clouds
WEATHER UNDERGROUND


Note: The cone contains the probable path of the storm center but does not show the size of the storm. Hazardous conditions can occur outside of the cone.
1 AM Tue
1 AM Mon
1 AM Sat
1 PM Fri
1 AM Fri
1 AM Sun
1 PM Sat
4 AM Thu
Bermuda
55N
50N
45N
40N
35N
30N
95W 90W 85W 80W 75W 70W 65W 60W 55W 50W 45W
Hurricane Laura
Thursday August 27, 2020
4 AM CDT Advisory 30
NWS National Hurricane Center
Current information: ×
Center location 30.5 N 93.4 W
Maximum sustained wind 120 mph
Movement N at 15 mph
Forecast positions:
Tropical Cyclone
Post/Potential TC
Sustained winds: D < 39 mph
S 39-73 mph H 74-110 mph M > 110 mph
Potential track area:
Day 1-3
Day 4-5
Watches:
Hurricane
Trop Stm
Warnings:
Hurricane
Trop Stm
Current wind extent:
Hurricane
Trop Stm

Source: World Weather Inc.

Bloomberg Ag Calendar

THURSDAY, August 27:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- International Grains Council monthly report
- Port of Rouen data on French grain exports
- EARNINGS: Sime Darby Plantation

FRIDAY, August 28:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- U.S. agricultural prices paid, received, 3pm

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	23
Soybean Meal	0	511
Soybean Oil	0	2,632
Corn	0	0
Oats	0	0
Chi. Wheat	0	95
KC Wheat	0	47
Rice	0	0
Ethanol	0	16

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	*Sv1*	*Nov 20*	380,829	(211)	845,569	1,580
Soy Oil	*BOv1*	*Dec 20*	185,802	4,247	458,743	3,678
Soy Meal	*SMv1*	*Dec 20*	171,973	(465)	447,368	2,121
Corn	*Cv1*	*Dec 20*	767,011	(7,069)	1,389,371	(29,685)
Oats	*Oc1*	*Sep 20*	80	(67)	4,857	(43)
CHI Wheat	*Wv1*	*Dec 20*	209,441	3,652	353,494	(4,755)
KC Wheat	*KWv1*	*Dec 20*	159,410	3,543	243,947	(2,393)
Rice	*RRc2*	*Nov 20*	8,997	290	9,794	(120)
CME Product					**Total Open Interest***	**Change**
Live Cattle	*LCc2*	*Dec 17*	121,796	(1,615)	297,838	(710)
Lean Hogs	*LHc2*	*Dec 17*	54,646	235	217,813	(705)

*Previous day preliminary data as of 8/27/2020

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CH 380C	8,246	9,850	+ 2,714
CZ 320P	6,651	27,536	- 1,939
CZ 330P	4,507	30,290	- 1,450
CV 350P	3,560	4,558	+ 1,343
CV 345P	2,996	4,031	+ 2,265
CV 340P	2,977	8,143	+ 1,021
CZ 380C	2,828	22,524	+ 384
CZ 370C	2,693	25,116	+ 434
CZ 360C	2,620	25,668	+ 511
SV 940C	2,389	3,247	+ 869
CH 370C	2,373	7,618	+ 425
CV 360C	2,369	5,805	+ 650
SV 910P	2,120	2,439	+ 887
CZ 350P	2,045	15,610	- 368
CZ 340P	1,785	30,734	+ 241

*Previous day preliminary data as of 8/27/2020

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USDA export sales.

No major surprises in USDA's export sales report. Meal and SBO sales remain on the light side but shipments were ok. All-wheat exceeded expectations and corn and soybean new-crop sales were within expectations. Pork sales were robust again at 39,400 tons with China and Mexico taking about two-thirds of the amount.

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*	Last Week			Year Ago
		8/20/2020	8/20/2020		Last Week		8/22/2019
Beans	2019-20	**50.5**	0-200	2017-18	-12.6		25.9
	2020-21	**1874.4**	1200-2200	2019-20	2573.2		792.6
Meal	2019-20	**53.2**	50-200	Sales	34.5	Sales	118.6
	2020-21	**97.6**	75-300				
	Shipments	**232.7**	NA	Shipments	222.5	Shipments	102.1
Oil	2019-20	**1.3**	5-20	Sales	-0.1	Sales	2.2
	2020-21	**21.2**	0-15				
	Shipments	**37.0**	NA	Shipments	2.2	Shipments	13.1
Corn	2019-20	**270.4**	0-200	2017-18	61.6		119.3
	2020-21	**1180.6**	700-1300	2019-20	723.3		301.6
Wheat	2020-21	**764.1**	400-700	2020-21	523.0		594.6
				1/0/1900	0.0		4.9

Source: FI & USDA *Reuters estimates n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection 2019-20	2018-19	2017-18	2016-17
2019-20	**Soybeans mil bu**	1747	1790	-43	-2.4%	105.9%	102.2%	101.2%	103.0%
2019-20	**SoyOil MT**	1268	889	379	42.7%	98.1%	101.0%	95.8%	96.8%
2019-20	**SoyMeal MT**	12045	11978	67	0.6%	97.3%	98.3%	97.8%	99.7%
2019-20	**Corn mil bu**	1752	1972	-221	-11.2%	97.6%	95.5%	97.8%	97.1%
						2020-21	2019-20	2018-19	2017-18
2020-21	**Wheat mil bu**	436	407	29	7.2%	*44.8%*	*42.2%*	*34.9%*	*46.8%*

Souce: Futures International and USDA

Macros

US GDP Annualized (Q/Q) Q2 S: -31.7% (est -32.5%; prev -32.9%)
US GDP Price Index Q2 S: -2.0% (est -1.8%; prev -1.8%)
US Core PCE (Q/Q) Q2 S: -1.0% (est -1.1%; prev -1.1%)
US Initial Jobless Claims Aug 22: 1006K (est 1000K; prevR 1104K; prev 1106K)
US Continuing Claims Aug 15: 14535K (est 14400K; prevR 14758K; prev 14844K)
US Personal Consumption Q2 S: -34.1% (est -34.2%; prev -34.6%)

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Prices as	8/27/20 8:04 AM		
	Month	Price	Change
USD	Index	92.885	(0.121)
EUR/USD	Spot	1.1833	0.000
USD/BRL	Bid	5.5953	(0.010)
BITCOIN	BTCc1	$11,370	($110)
WTI Crude	OCT0	43.25	(0.140)
Brent	OCT0	45.49	(0.150)
Nat Gas	SEP0	2.518	0.057
DJ Mini	SEP0	28280	(32)
US 10-Yr	SEP0	139 12/32	2/32
Gold	AUG0	0	0.000
			Source: FI and Reuters

Corn.

- December corn futures are higher on US, EU and Black Sea crop concerns.
- Laura made landfall late early Thursday.
- USD was down 14 points and WTI crude down 21 cents as of around 7:58 AM CT.
- IGC: Global corn production 1.166 billion tons, up 2 million tons.
- StoneX: Ukraine corn production 34.5MMT from 38MMT. One trade estimate is as low as 31 million tons.
- A Reuters poll for South Africa's corn production came in at 15.386 million tons for 2019-20, down from 15.545 estimated by the CEC in July. That includes 8.954MMT white and 6.432 million tons of yellow.
- China plans to auction off 10,000 tons of pork from reserves on August 28. More than 500,000 tons had been sold so far this year.
- Weekly ethanol production increased 5,000 barrels to 931,000 and stocks increase 139,000 barrels to 20.409 million.

Corn Export Developments

- Under the 24-hour reporting system, private exporters reported to the U.S. Department of Agriculture the following activity:
  - Export sales of 747,000 metric tons of corn for delivery to China during the 2020/2021 marketing year; and
  - Export sales of 140,000 metric tons of corn for delivery to unknown destinations during the 2020/2021 marketing year.
- China sold 89 percent or 3.547 million tons of corn offered from state reserves at an average price of 1,919 yuan per ton.

Soybean complex.

- CBOT November soybeans are higher on US crop concerns and Brazil relaxing on soybean import tariffs. Soybean crush margins continue to slide from the rally in soybeans and soybean oil. Soybeans are up for the fourth consecutive session.
- We heard China bought at least 1 cargo of US soybeans out of the US Gulf and at least 1 Brazil new-crop soybean cargo.
- Brazil will temporarily remove import tariffs for countries outside Mercosur, on rice, corn and soybeans, to battle inflation. No dates were cited.

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- Offshore values this morning were leading CBOT soybean oil 17 higher and meal $0.20 lower.
- Rotterdam soybean oil values were slightly higher, rapeseed oil up about 9 euros in the benchmark position, and Rotterdam meal mixed from this time yesterday morning.
- China's Sinograin will offer 98,831 tons of domestic soybeans on August 28. China's Sinograin sold 51% of the 98,807 tons of soybeans offered at auction earlier this week. AgriCensus noted Sinograin has a target to sell up to 3 million tons of soybeans from reserves and replenish supplies with recent purchases. This rotation will ensure temporary supplies for the upcoming marketing year.
- China cash crush margins as of this morning, using our calculation, were 91 cents per bushel (87 previous) and compares to 116 cents a week ago and 85 cents around this time last year.

China Futures (Last - Prv. Settle)		27-Aug	26-Aug		
Soybeans #1 (DCE) CNY/MT	SEP0	4652	4657	-5	-0.1%
Soybean Meal	SEP0	2874	2883	-9	-0.3%
Soybean Oil	SEP0	6456	6384	+72	1.1%
China Palm Oil	SEP0	5864	5818	+46	0.8%
China Futures Crush Margin					
USD/BU	SEP0	-2.26	-2.28	+0.02	
CNY/MT	SEP0	-1205.09	-1215.90	+10.80	
Corn (DCE) CNY/MT	SEP0	2235	2238	-3	-0.1%
Wheat (ZCE) CNY/MT	SEP0	2465	2465	unchanged	0.0%

- Malaysian palm oil:

MALAYSIA PALM OIL		27-Aug	26-Aug		
Futures MYR/MT	NOV0	2682	2645	+37	$643
RBD Olien Cash USD/MT	Nov20	$670.00	$658.00	+12.00	1.8%
US Gulf Crude SBO over RBD Palm	Spot	$116	$116	$0	

Oilseeds Export Developments

- South Korea's NOFI bought about 60,000 tons of soybean meal at an estimated $386.25 / ton c&f for shipment from South America between October 8 and October 27.
- Results awaited: Algeria seeks 30,000 tons of soybean meal for shipment by September 25, optional origin.
- Results awaited: Syria seeks 50,000 tons of soybean meal and 50,000 tons of corn on Aug 25 for delivery within four months of contract signing.

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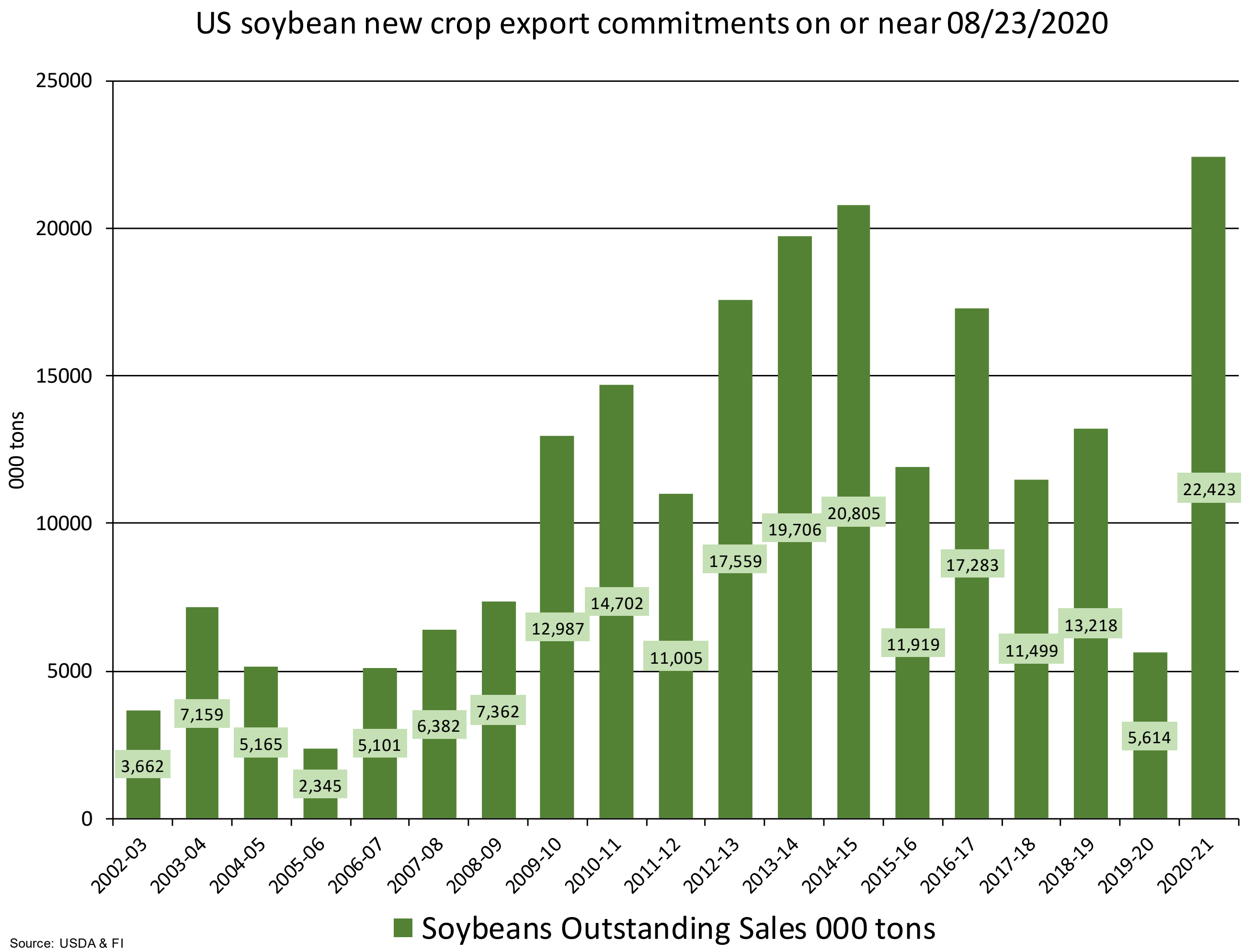

Wheat

- US wheat futures are higher on global production concerns and lack of precipitation for the US Great Plains.
- IGC: Global wheat production 763MMT, up 1MMT.
- Argentina salles of barley to China have increased dramatically. Reuters noted Argentina is on track to send at least 250,000 tons this year and a record 380,000 tons in 2021…up from virtually nothing in 2019. 2021 Argentina shipments to China could reach 800,000 tons. China has also been a good buyer of EU barley and other feedgrains.
- Paris December wheat was up 1.25 euros at 185.25.

Paris Wheat		Change	Volume	Chicago Wheat		Change	Volume
SEP0	187.25	1.25	3808	SEP0	537.00	5.00	2600
DEC0	185.50	1.50	20574	DEC0	544.75	5.00	15467
MAR1	186.25	1.25	1683	MAR1	552.25	5.00	3238

Export Developments.

- South Korea's NOFI bought about 65,000 tons of feed wheat at an estimated $245.95 / ton c&f for arrival by December 25.
- Taiwan bought 99,895 tons of US wheat for Oct/Nov shipment.
- Japan bought 100,952 tons of food wheat this week. Original detail as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	15,830 *
U.S.	Hard Red Winter(Semi Hard)	19,360 *
U.S.	Hard Red Winter(Semi Hard)	10,460 *
U.S.	Dark Nothern Spring(protein minimum 14.0%)	17,501 *
Canada	Western Red Spring(protein minimum 13.5%)	37,801 *

Shipments: * Loading between Oct. 1 and Oct. 31

Source: Japan AgMin, Reuters and FI

- After picking up 60,000 tons, Jordan issued another import tender for 120,0,00 tons of wheat set to close Sep 2.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Syria seeks 200,000 tons of soft wheat from EU/Russia on Sept. 9 and 200,000 tons of wheat from Russia on Sept. 14.
- Results awaited: Pakistan seeks 1.5 million tons of wheat. Lowest offer was $233.85/ton for 200,000 tons of milling wheat.

Rice/Other

- No updates

U.S. EXPORT SALES FOR WEEK ENDING 8/20/2020

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	483.7	1,856.3	1,519.2	269.9	2,636.9	2,741.2	10.9	10.9
SRW	8.5	638.3	696.6	61.4	446.3	688.1	1.0	1.0
HRS	147.6	1,882.5	1,700.3	142.8	1,572.8	1,340.0	0.0	5.0
WHITE	124.2	1,200.7	970.7	168.3	1,180.3	982.5	0.0	0.0
DURUM	0.0	250.9	296.5	4.0	213.3	148.1	0.0	0.0
TOTAL	764.1	5,828.6	5,183.3	646.4	6,049.6	5,900.0	11.9	16.9
BARLEY	0.0	30.8	45.8	0.3	8.4	11.1	0.0	0.0

CORN	270.4	2,333.8	1,558.6	939.1	42,158.0	48,542.1	1,180.5	13,384.1
SORGHUM	-3.9	229.1	85.0	56.1	4,396.1	1,640.1	312.5	2,157.6
SOYBEANS	50.4	4,308.3	3,721.2	1,276.4	43,240.2	44,992.1	1,874.4	22,423.1
SOY MEAL	53.2	1,284.4	1,605.7	232.7	10,760.7	10,372.2	97.6	1,308.9
SOY OIL	1.3	139.6	149.6	37.0	1,128.3	738.9	21.2	102.0
RICE								
L G RGH	41.1	163.1	316.0	22.8	49.5	111.8	0.0	0.0
M S RGH	0.0	27.9	26.9	0.2	1.0	1.9	0.0	0.0
L G BRN	0.1	8.7	2.3	0.5	2.0	1.7	0.0	0.0
M&S BR	0.0	26.1	0.1	4.1	5.8	0.2	0.0	0.0
L G MLD	20.5	69.4	228.7	5.8	11.9	107.4	0.0	0.0
M S MLD	13.5	52.9	84.5	15.1	34.1	48.7	0.0	0.0
TOTAL	75.3	348.0	658.5	48.5	104.3	271.6	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	156.6	5,874.1	7,222.8	277.5	977.7	861.9	7.9	329.1
PIMA	12.6	183.6	124.3	10.2	24.3	29.3	0.0	0.0

Export Sales Highlights
This summary is based on reports from exporters for the period August 14-20, 2020.

Wheat: Net sales of 764,100 metric tons (MT) for 2020/2021 were up 46 percent from the previous week and 41 percent from the prior 4-week average. Increases primarily for Mexico (134,300 MT, including decreases of 100 MT), China (123,000 MT), unknown destinations (102,500 MT), Indonesia (86,100 MT), and the Philippines (53,600 MT, including decreases of 1,400 MT), were offset by reductions primarily for Ecuador (9,800 MT), Sri Lanka (3,400 MT), and Italy (2,000 MT). For 2020/2021, net sales of 11,900 MT were for Mexico (10,900 MT) and Malaysia (1,000 MT). Exports of 646,400 MT were up 59 percent from the previous week and 31 percent from the prior 4-week average. The destinations were primarily to the Philippines (91,600 MT), China (63,000 MT), Mexico (60,800 MT), Taiwan (60,500 MT), and Thailand (59,900 MT).

Corn: Net sales of 270,400 MT for 2019/2020 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Japan (97,900 MT, including decreases of 7,700 MT), Taiwan (91,200 MT), Mexico (62,300 MT, including decreases of 11,100 MT), Colombia (45,800 MT, including 65,000 MT switched from unknown destinations and decreases of 27,700 MT), and China (19,400 MT), were offset by reductions primarily for unknown destinations (64,500 MT). For 2020/2021, net sales of 1,180,500 MT primarily for China (666,000 MT), Mexico (233,000 MT), unknown destinations (156,200 MT), Japan (50,000 MT), and Guatemala (20,300 MT), were offset by reductions for Canada (4,600 MT). Exports of 939,100 MT were down 22 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (255,300 MT), Japan (227,600 MT), Colombia (219,100 MT), China (135,400 MT), and Canada (33,300 MT).

Optional Origin Sales: For 2019/2020, the current outstanding balance of 390,000 MT is for South Korea (260,000 MT), Vietnam (65,000 MT), and Taiwan (65,000 MT). For 2020/2021, the current outstanding balance of 260,000 MT is for Vietnam (195,000 MT) and South Korea (65,000 MT).

Barley: No net sales for 2020/2021 were reported for the week. Exports of 300 MT were down 25 percent from the previous week and 83 percent from the prior 4-week average. The destination was Japan.

Sorghum: Net sales reductions of 3,900 MT for 2019/2020 were down 16 percent from the previous week and down noticeably from the prior 4-week average. Increases reported for China (56,100 MT, including 60,000 MT switched from unknown destinations and decreases of 3,900 MT), were offset by reductions for unknown destinations (60,000 MT). For 2020/2021, net sales of 312,500 MT were reported for China (177,000 MT) and unknown destinations (135,500 MT). Exports of 56,100 MT were up 16 percent from the previous week, but down 71 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 75,300 MT for 2020/2021 were primarily for Mexico (21,400 MT), Haiti (15,000 MT), Honduras (12,600 MT), Jordan (12,000 MT), and Guatemala (5,000 MT). Exports of 48,500 MT were primarily to Honduras (22,000 MT), Japan (12,400 MT), South Korea (4,500 MT), Saudi Arabia (4,000 MT), and Mexico (2,200 MT).

Soybeans: Net sales of 50,400 MT for 2019/2020 were down noticeably from the previous week and down 82 percent from the prior 4-week average. Increases primarily for the Netherlands (213,500 MT, including 196,500 MT switched from unknown destinations and decreases of 1,600 MT), China (168,600 MT, including 200,000 MT switched from unknown destinations and decreases of 7,100 MT), Spain (71,500 MT, including 65,000 MT switched from unknown destinations), Lebanon (21,600 MT, switched from Egypt), and Thailand (20,200 MT), were offset by reductions primarily for unknown destinations (469,300 MT). For 2020/2021, net sales of 1,874,400 MT were primarily for unknown destinations (822,000 MT), China (592,000 MT), Pakistan (136,000 MT), Indonesia (75,800 MT), and Thailand (74,500 MT), were offset by reductions for Japan (100 MT). Exports of 1,276,400 MT were up 42 percent from the previous week and 49 percent from the prior 4-week average. The destinations were primarily to China (762,900 MT), the Netherlands (213,500 MT), Spain (71,500 MT), Mexico (54,800 MT), and Egypt (30,900 MT). *Exports for Own Account:* For 2019/2020, the current exports for own account outstanding balance is 61,600 MT, all Canada.

Soybean Cake and Meal: Net sales of 53,200 MT for 2019/2020 were up 54 percent from the previous week, but down 63 percent from the prior 4-week average. Increases primarily for Canada (31,500 MT, including decreases of 600 MT), Ecuador (30,900 MT, including 30,000 MT switched from unknown destinations), Japan (12,000 MT, switched from unknown destinations), Mexico (10,400 MT), and Honduras (6,300 MT, including 6,000 MT switched from El Salvador), were offset by reductions primarily for unknown destinations (42,000 MT), Guatemala (8,300 MT), Colombia (1,300 MT), and Belgium (1,200 MT). For 2020/2021, net sales of 97,600 MT were primarily for the Philippines (45,000 MT), Canada (26,100 MT), Costa Rica (10,000 MT), Guatemala (7,600 MT), and El Salvador (5,300 MT). Exports of 232,700 MT were up 5 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to the Philippines (75,700 MT), Ecuador (30,900 MT), Colombia (27,400 MT), Mexico (26,100 MT), and Guatemala (16,100 MT).

Soybean Oil: Net sales of 1,300 MT for 2019/2020 resulting in increases primarily for Algeria (10,000 MT, switched from unknown destinations), Morocco (8,000 MT, switched from unknown destinations), and Canada (1,100 MT, including decreases of 100 MT), were offset by reductions for unknown destinations (18,000 MT). For 2020/2021, net sales of 21,200 MT were reported for South Korea (15,000 MT), Venezuela (5,500 MT), and Canada (700 MT). Exports of 37,000 MT were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to South Korea (13,000 MT), Algeria (10,000 MT), Morocco (8,000 MT), Venezuela (3,800 MT), and Canada (1,500 MT).

Cotton: Net sales of 156,600 RB for 2020/2021 primarily for Vietnam (75,500 RB), China (46,800 RB, including decreases of 177,700 RB), Turkey (11,200 RB), Pakistan (7,000 RB, including decreases of 200 RB), and Indonesia (4,800 RB, including 100 RB switched from Japan), were offset by reductions for Japan (1,100 RB) and Ecuador (400 RB). For 2021/2022, total net sales of 7,900 RB were for China. Exports of 277,500 RB were primarily to China (153,500 RB), Vietnam (29,400 RB), Indonesia (16,100 RB), Bangladesh (14,800 RB), and Pakistan (13,100 RB). Net sales of Pima totaling 12,600 RB were primarily for Peru (4,400 RB), India (3,300 RB), Vietnam (2,600 RB), China (900 RB), and Bangladesh (900 RB). Exports of 10,200 RB were primarily to China (2,400 RB), Vietnam (2,200 RB), India (1,900 RB), Pakistan (1,700 RB), and Indonesia (900 RB).
Exports for Own account: For 2020/2021, exports for own account totaling 17,100 RB primarily to China (10,700 RB) and Malaysia (3,300 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 13,600 RB is for China (8,700 RB), Indonesia (3,900 RB), and Bangladesh (1,000 RB).

Hides and Skins: Net sales of 403,100 pieces for 2020 were down 37 percent from the previous week and 13 percent from the prior 4-week average. Increases primarily for China (291,200 whole cattle hides, including decreases of 7,400 pieces), Mexico (52,300 whole cattle hides, including decreases of 800 pieces), South Korea (27,100 whole cattle hides, including decreases of 2,400 pieces), Thailand (11,500 whole cattle hides), and Cambodia (11,300 whole cattle hides), were offset by reductions primarily for Brazil (800 pieces). Additionally, net sales of 800 kip skins resulting in increases for China (1,300 kip skins), were offset by reductions for Belgium (500 kip skins). Exports of 473,400 pieces reported for 2020 were down 1 percent from the previous week and 4 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (385,500 pieces), South Korea (36,800 pieces), Mexico (25,500 pieces), Vietnam (9,300 pieces), and Brazil (2,700 pieces). In addition, exports of 6,400 kip skins were to Belgium (5,100 kip skins) and China (1,300 kip skins).

Net sales of 116,500 wet blues for 2020 were down 55 percent from the previous week and 23 percent from the prior 4-week average. Increases primarily for China (45,600 unsplit), Thailand (26,500 unsplit), Vietnam (16,000 unsplit and 200 grain splits), South Korea (12,400 grain splits), and Taiwan (9,100 unsplit), were offset by reductions primarily for Italy (200 unsplit). Exports of 90,800 wet blues for 2020 were down 7 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to China (33,200 unsplit), Italy (17,100 unsplit and 4,800 grain splits), Thailand (15,400 unsplit), Vietnam (7,700 unsplit and 3,800 grain splits), and Mexico (4,400 unsplit and 2,100 grain splits). Net sales of 1,822,100 splits reported for Vietnam (1,822,400 pounds, including decreases of 24,700 pounds), were offset by reductions for China (300 pounds). Exports of 156,800 pounds were to Vietnam (115,800 pounds) and China (41,000 pounds).

Beef: Net sales of 11,800 MT reported for 2020 were down 40 percent from the previous week and 36 percent from the prior 4-week average. Increases primarily for China (3,300 MT), Hong Kong (3,200 MT, including decreases of 300 MT), South Korea (1,500 MT, including decreases of 2,200 MT), Japan (1,100 MT, including decreases of 1,800 MT), and Mexico (800 MT), were offset by reductions primarily for Indonesia (300 MT) and Chile (100 MT). Exports of 18,200 MT were down 1 percent from the previous week, but up 2 percent from the prior 4-week average. The destinations were primarily to South Korea (6,000 MT), Japan (4,900 MT), Taiwan (1,400 MT), Mexico (1,100 MT), and Canada (1,100 MT).

Pork: Net sales of 39,400 MT reported for 2020 were up 91 percent from the previous week and 56 percent from the prior 4-week average. Increases primarily for China (11,200 MT, including decreases of 400 MT), Mexico (10,700 MT, including decreases of 1,100 MT), Canada (6,600 MT, including decreases of 400 MT), Japan (3,300 MT, including decreases of 100 MT), and South Korea (1,900 MT, including decreases of 100 MT), were offset by reductions primarily for Nicaragua (200 MT). For 2021, net sales of 500 MT were primarily for Australia (400 MT). Exports of

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32,600 MT were up 2 percent from the previous week, but down 2 percent from the prior 4-week average. The destinations were primarily to Mexico (9,900 MT), China (9,500 MT), Japan (3,500 MT), Canada (3,200 MT), and South Korea (1,500 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*		Last Week		Year Ago
		8/20/2020	8/20/2020		Last Week		8/22/2019
Beans	2019-20	**50.5**	0-200	2017-18	-12.6		25.9
	2020-21	**1874.4**	1200-2200	2019-20	2573.2		792.6
Meal	2019-20	**53.2**	50-200	Sales	34.5	Sales	118.6
	2020-21	**97.6**	75-300				
	Shipments	**232.7**	NA	Shipments	222.5	Shipments	102.1
Oil	2019-20	**1.3**	5-20	Sales	-0.1	Sales	2.2
	2020-21	**21.2**	0-15				
	Shipments	**37.0**	NA	Shipments	2.2	Shipments	13.1
Corn	2019-20	**270.4**	0-200	2017-18	61.6		119.3
	2020-21	**1180.6**	700-1300	2019-20	723.3		301.6
Wheat	2020-21	**764.1**	400-700	2020-21	523.0		594.6
				1/0/1900	0.0		4.9

Source: FI & USDA *Reuters estimates n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 8/20/2020			ACTUAL This Week			8/13/2020 Last Week			8/22/2019 Year Ago		
Beans	19/20	25-100		19/20	**50.5**		19/20	(12.6)		18/19	25.9	
	n/c	1700-2200		n/c	**1,874.4**		n/c	2,573.2		n/c	792.6	
				Sales to China	168.6		Sales to China	(32.8)		Sales to China	9.6	
			Shipped			**Shipped**			Shipped			Shipped
Meal	19-20	50-150	150-300	19/20	**53.2**	**232.7**	19/20	34.5	222.5	18/19	118.6	102.1
	n/c	75-300		n/c	**97.6**		n/c	155.8		n/c	13.4	
			Shipped			**Shipped**			Shipped			Shipped
Oil	19-20	5-15	10-20	19/20	**1.3**	**37.0**	19/20	(0.1)	2.2	18/19	2.2	13.1
	n/c	0-10		n/c	**21.2**		n/c	0.0		n/c	0.0	
				Sales to China	0.0		Sales to China	0.0		Sales to China	0.0	
Corn	19/20	25-100		19/20	**270.4**		19/20	61.6		18/19	119.3	
	n/c	1000-1300		n/c	**1,180.6**		n/c	723.3		n/c	301.6	
				Sales to China	19.4		Sales to China	8.6		Sales to China	0.0	
Wheat	20/21	400-600		20/21	**764.1**		20/21	523.0		19/20	594.6	
										n/c	4.9	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2019-20	2018-19	2017-18	2016-17
2019-20	**Soybeans mil bu**	1747	1790	-43	-2.4%	105.9%	102.2%	101.2%	103.0%
2019-20	**SoyOil MT**	1268	889	379	42.7%	98.1%	101.0%	95.8%	96.8%
2019-20	**SoyMeal MT**	12045	11978	67	0.6%	97.3%	98.3%	97.8%	99.7%
2019-20	**Corn mil bu**	1752	1972	-221	-11.2%	97.6%	95.5%	97.8%	97.1%
						2020-21	2019-20	2018-19	2017-18
2020-21	**Wheat mil bu**	436	407	29	7.2%	*44.8%*	*42.2%*	*34.9%*	*46.8%*

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
	New Crop Sales	265.6	585.5	561.4	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	5-Sep	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
2	12-Sep	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	19-Sep	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	26-Sep	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	3-Oct	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	10-Oct	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	17-Oct	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	24-Oct	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	31-Oct	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	7-Nov	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	14-Nov	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	21-Nov	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	28-Nov	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	5-Dec	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	12-Dec	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	19-Dec	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	26-Dec	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	2-Jan	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	9-Jan	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	16-Jan	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	23-Jan	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	30-Jan	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	6-Feb	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	13-Feb	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	20-Feb	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	27-Feb	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	5-Mar	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	12-Mar	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	19-Mar	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	26-Mar	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	2-Apr	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	9-Apr	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	16-Apr	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	23-Apr	39.6	9.1	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	30-Apr	24.0	-7.9	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	7-May	24.1	11.2	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	14-May	44.3	17.3	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	21-May	23.7	14.3	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	28-May	18.2	16.3	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	4-Jun	36.9	7.0	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	11-Jun	19.8	18.6	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	18-Jun	22.1	3.8	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	25-Jun	8.9	29.5	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	2-Jul	35.0	2.5	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	9-Jul	11.5	2.3	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
	16-Jul	13.4	-5.3	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
	23-Jul	9.5	2.9	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
	30-Jul	12.7	1.3	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
	6-Aug	20.9	-6.4	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	0.1	-0.7
	13-Aug	-0.5	-1.4	5.6	16.7	6.5	1.7	-4.3	0.8	4.9	8.2	10.1	-3.0	0.2	9.5	5.5	0.9	1.5	8.6	0.2
	20-Aug	1.9	1.1	4.1	-14.7	4.2	-4.8	-3.7	-0.1	-0.4	4.0	3.2	-7.1	-3.0	1.7	3.7	0.6	1.9	-2.1	2.8
	27-Aug																			
	3-Sep																			
Crop year to date sales		1747.1	1789.9	2159.2	2230.8	1937.7	1860.0	1688.7	1365.9	1425.8	1553.2	1517.3	1294.2	1167.5	1164.6	956.9	1111.1	894.0	1099.0	1107.5
Average weekly sales																				
rate to reach proj total		-52.3	-20.4	-13.6	-34.9	2.3	-9.7	-27.3	-26.3	-32.8	-28.1	-9.9	-8.2	-4.6	-26.2	-9.1	-7.6	-3.8	-29.6	-23.4
Proj./Actual export total		1650	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		105.9	102.2	101.2	103.0	99.8	101.0	103.1	103.7	104.5	103.5	101.2	101.2	100.7	104.4	101.8	101.3	100.8	105.3	104.1
Sold as of around Sep 1 %		16.1	33.4	26.3	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	2,819.2	3,599.5	3,206.0	2,962.9	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	3-Oct	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
5	10-Oct	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	17-Oct	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	24-Oct	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	31-Oct	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	7-Nov	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	14-Nov	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	21-Nov	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	28-Nov	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	5-Dec	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	12-Dec	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	19-Dec	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	26-Dec	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	2-Jan	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	9-Jan	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	16-Jan	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	23-Jan	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	30-Jan	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	6-Feb	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	13-Feb	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	20-Feb	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	27-Feb	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	5-Mar	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	12-Mar	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	19-Mar	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	26-Mar	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	2-Apr	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	9-Apr	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	16-Apr	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	23-Apr	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	30-Apr	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	7-May	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	14-May	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	21-May	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	28-May	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	4-Jun	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	11-Jun	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	18-Jun	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	25-Jun	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	2-Jul	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	9-Jul	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	16-Jul	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	23-Jul	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	30-Jul	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
	6-Aug	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
	13-Aug	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
	20-Aug	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.8	74.8	81.6
	27-Aug																			
	3-Sep																			
	10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
Crop year to date sales		12045.2	11978.0	12429.7	10471.0	10580.2	11510.9	10404.9	10090.4	8363.6	7822.4	9721.9	7205.5	7550.4	6895.2	6616.9	5988.2	4369.9	5979.0	7322.3
Average weekly sales																				
***rate to reach proj total		69.6	43.8	58.8	7.1	54.4	78.4	14.3	10.0	97.8	85.6	82.9	103.5	171.7	224.8	140.9	138.1	65.9	-106.8	-105.2
Proj./Actual export total***		12383	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		97.3	98.3	97.8	99.7	97.6	96.8	99.3	99.5	94.6	95.0	96.0	93.5	90.1	86.3	90.6	89.9	93.2	109.5	107.5

***Does not include USDA's Forecast on Flour Meal (MT)

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

	Weekly Sales Total	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	194.1	138.3	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	3-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
5	10-Oct	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	17-Oct	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	24-Oct	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	31-Oct	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	7-Nov	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	14-Nov	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	21-Nov	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	28-Nov	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	5-Dec	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	12-Dec	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	19-Dec	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	26-Dec	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	2-Jan	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	9-Jan	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	16-Jan	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	23-Jan	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	30-Jan	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	6-Feb	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	13-Feb	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	20-Feb	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	27-Feb	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	5-Mar	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	12-Mar	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	19-Mar	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	26-Mar	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	2-Apr	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	9-Apr	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	16-Apr	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	23-Apr	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	30-Apr	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	7-May	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	14-May	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	21-May	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	28-May	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	4-Jun	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	11-Jun	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	18-Jun	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	25-Jun	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	2-Jul	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	9-Jul	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	16-Jul	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	23-Jul	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
	30-Jul	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
	6-Aug	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
	13-Aug	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
	20-Aug	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1	20.3
	27-Aug																			
	3-Sep																			
	10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
Crop year to date sales		1268.0	888.6	1061.0	1122.5	1165.2	879.2	810.3	928.8	608.8	1368.2	1452.4	892.7	1116.4	625.5	356.5	435.7	287.2	782.2	857.0
Average weekly sales rate to reach proj total		5.1	-1.8	9.7	7.6	-30.4	7.1	8.5	10.9	11.4	20.2	14.7	21.0	42.0	46.5	34.3	33.9	28.3	50.3	58.8
Proj./Actual export total (MT)		1293	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		98.1	101.0	95.8	96.8	114.5	96.2	95.2	94.6	91.7	93.3	95.3	89.7	84.5	73.5	68.2	72.6	67.7	76.2	75.0

Souce: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	244.8	565.7	360.6	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	5-Sep	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	12-Sep	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	19-Sep	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	26-Sep	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	3-Oct	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	10-Oct	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	17-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
2	24-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	31-Oct	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	7-Nov	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	14-Nov	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	21-Nov	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	28-Nov	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	5-Dec	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	12-Dec	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	19-Dec	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	26-Dec	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	2-Jan	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	9-Jan	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	16-Jan	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	23-Jan	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	30-Jan	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	6-Feb	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	13-Feb	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	20-Feb	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	27-Feb	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	5-Mar	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	12-Mar	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	19-Mar	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	26-Mar	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	2-Apr	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	9-Apr	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	16-Apr	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	23-Apr	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	30-Apr	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	7-May	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	14-May	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	21-May	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	28-May	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	4-Jun	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	11-Jun	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	18-Jun	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	25-Jun	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	2-Jul	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	9-Jul	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	16-Jul	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	23-Jul	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
	30-Jul	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
	6-Aug	14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	13.1	31.8
	13-Aug	2.4	4.7	6.8	2.5	6.6	11.1	2.8	2.3	4.3	9.6	23.4	22.7	7.7	5.5	22.4	18.3	9.1	10.4	15.9
	20-Aug	10.6	-0.1	6.9	4.0	2.8	-5.2	-1.3	-0.6	-1.3	15.1	-0.7	10.5	11.9	6.8	7.1	12.5	5.3	7.7	7.3
	27-Aug																			
	3-Sep																			
Crop year to date sales		1751.6	1972.4	2383.4	2227.3	1963.5	1862.4	1915.5	751.6	1562.3	1906.6	2063.7	1917.3	2453.7	2216.6	2241.5	1879.1	1960.1	1629.2	1948.0
Average weekly sales rate to reach proj total		23.4	50.4	29.4	35.9	-33.7	2.5	2.4	-11.7	-10.4	-39.1	-45.1	-36.8	-9.0	-49.3	-57.9	-32.9	-32.4	-22.2	-23.1
Proj./Actual export total		1795	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total		97.6	95.5	97.8	97.1	103.3	99.8	99.8	103.0	101.3	104.0	104.2	103.7	100.7	104.3	105.0	103.4	103.2	102.6	102.3
Sold as of around Sep 1 %		13.6	27.4	14.8	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Souce: Futures International and USDA

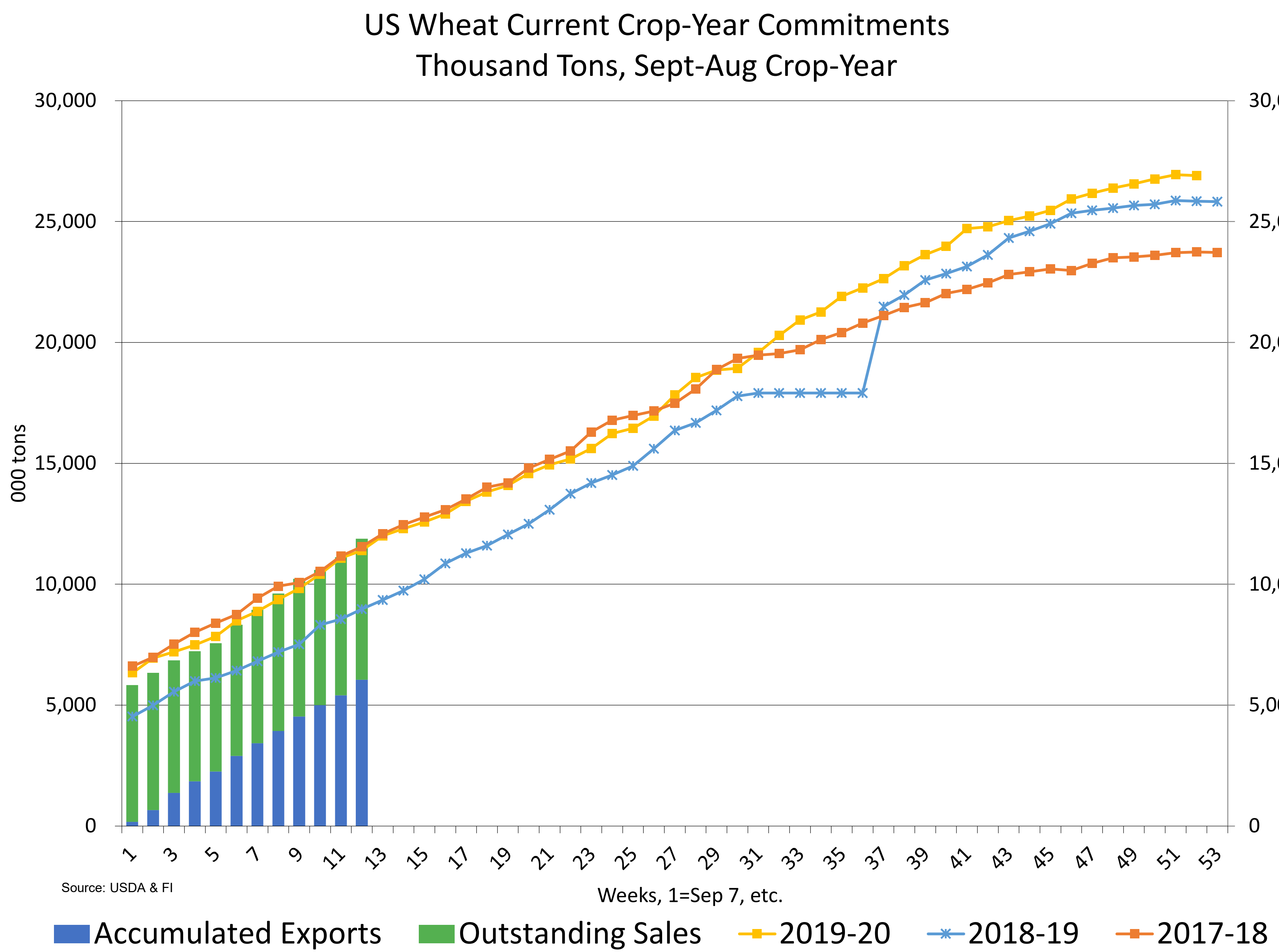
EXPORT SALES SITUATION

ALL-WHEAT

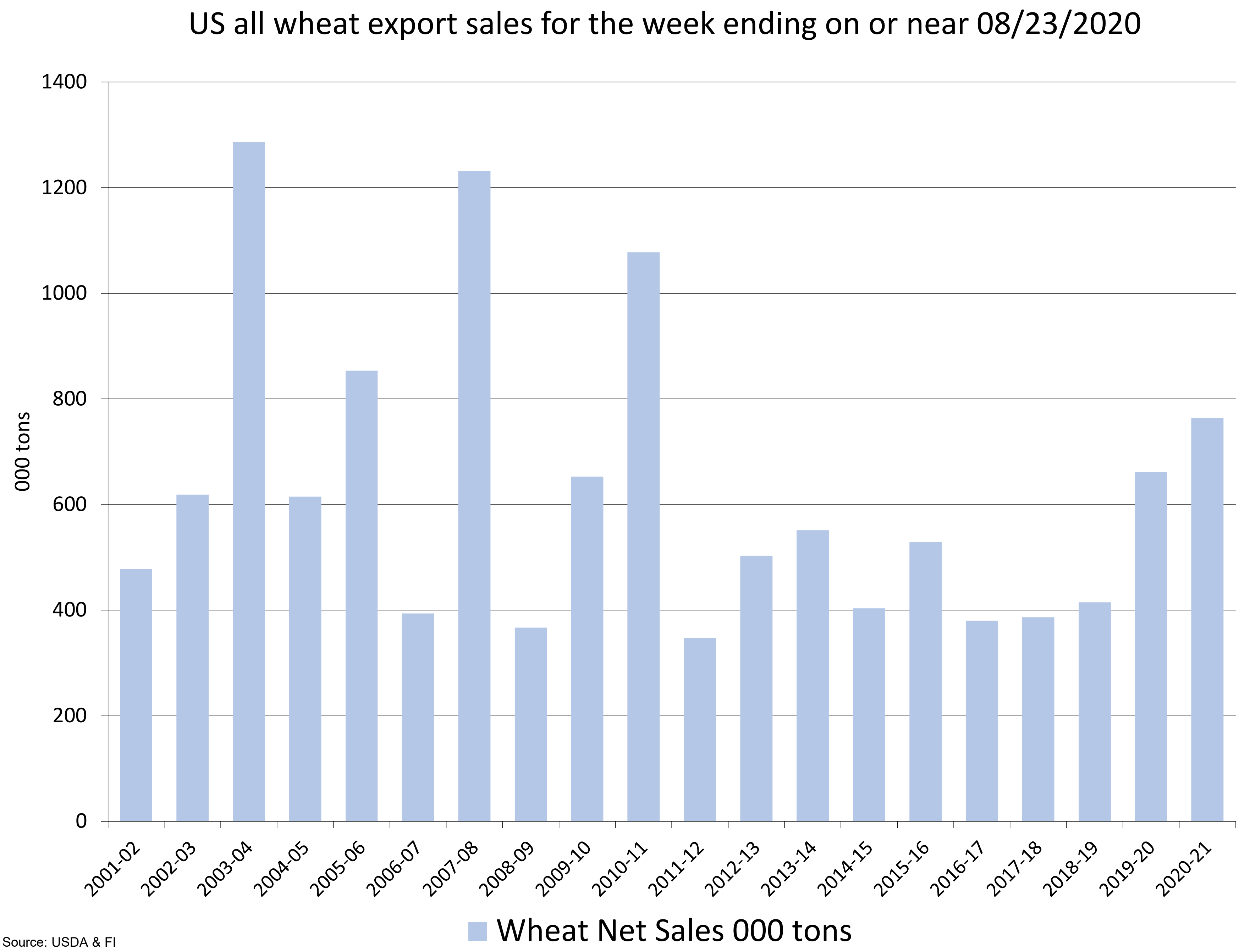
(million bushels)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	203.0	213.2	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
39.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug																				
	3-Sep																				
	10-Sep																				
	17-Sep																				
	24-Sep																				
	1-Oct																				
	8-Oct																				
	15-Oct																				
	22-Oct																				
Crop year to date sales		436.5	407.2	327.1	423.9	422.0	359.7	414.3	556.9	399.3	447.7	479.9	306.2	534.3	608.2	310.8	379.6	432.4	398.7	314.3	328.4
Average weekly sales																					
rate to reach proj total		13.5	14.0	15.3	12.1	15.8	10.5	11.3	15.5	15.4	15.1	20.3	14.4	12.1	16.4	15.0	15.6	15.9	19.0	13.4	15.9
Proj./Actual export total		975	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total		44.8	42.2	34.9	46.8	40.2	46.2	47.9	47.4	39.5	42.6	37.2	34.8	52.6	48.2	34.2	37.8	40.6	34.4	37.0	34.1

Souce: Futures International and USDA

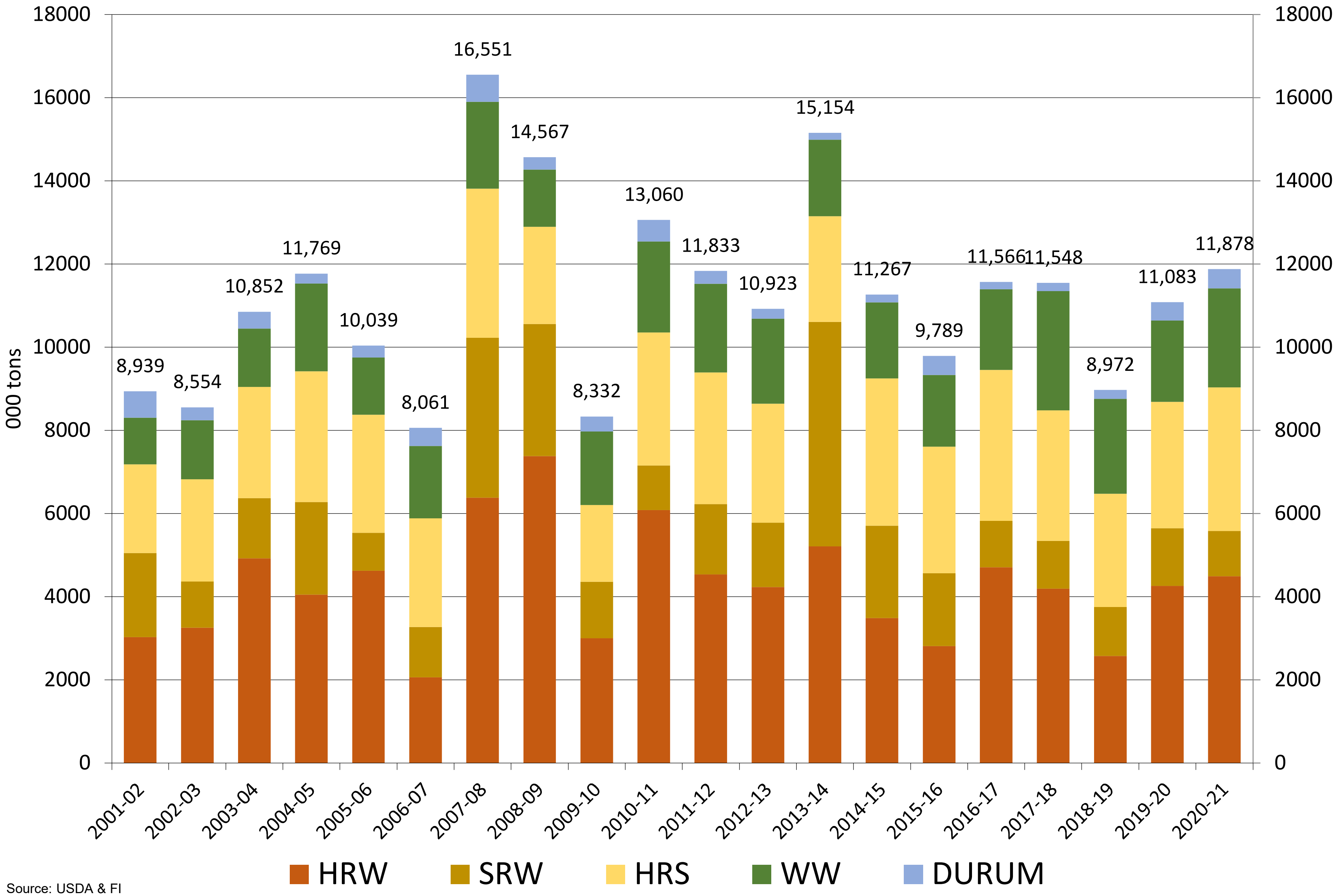


US Wheat Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
30,000
25,000
20,000
15,000
10,000
5,000
0
000 tons
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2019-20
2018-19
2017-18

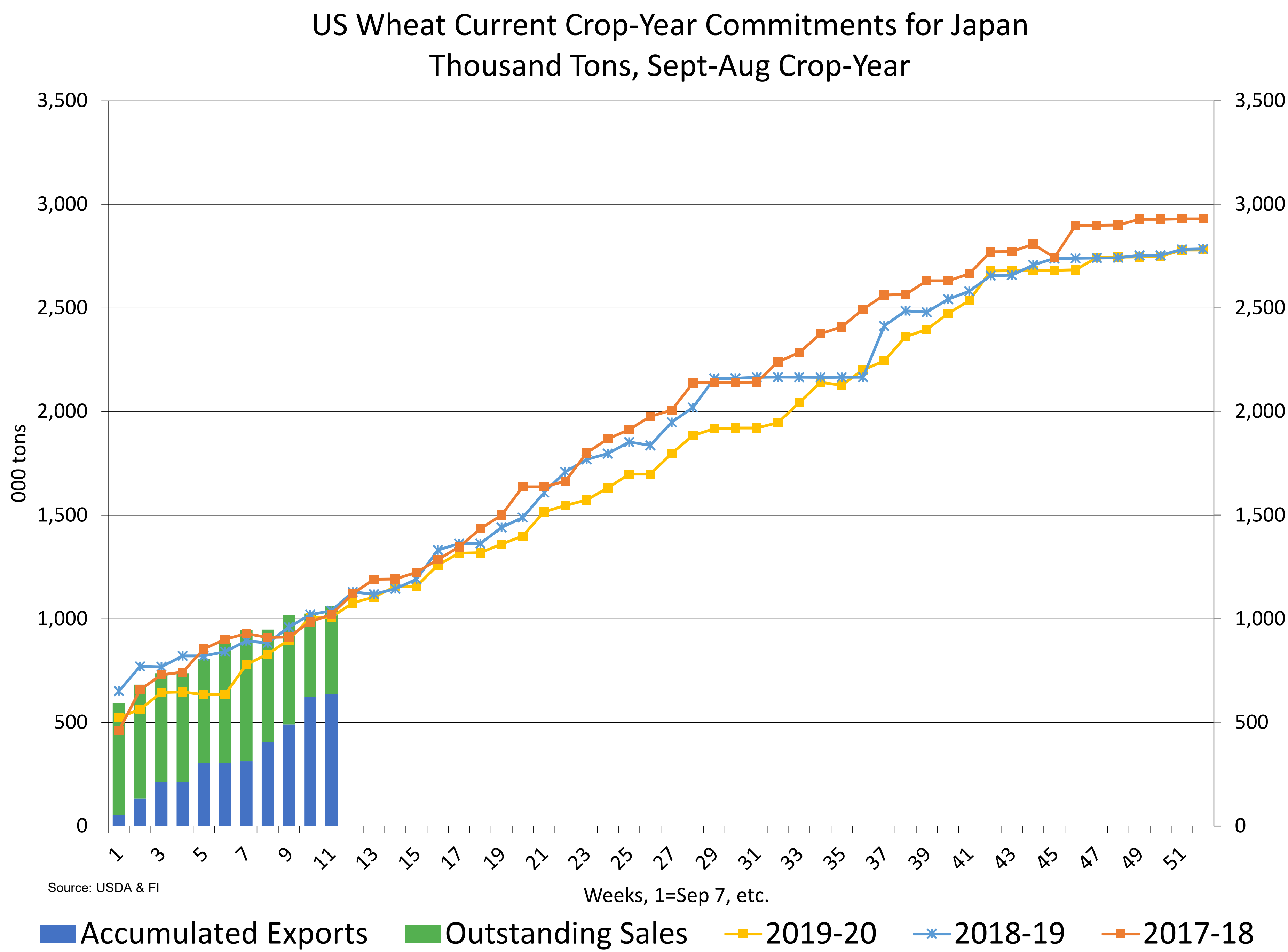


Source: USDA & FI

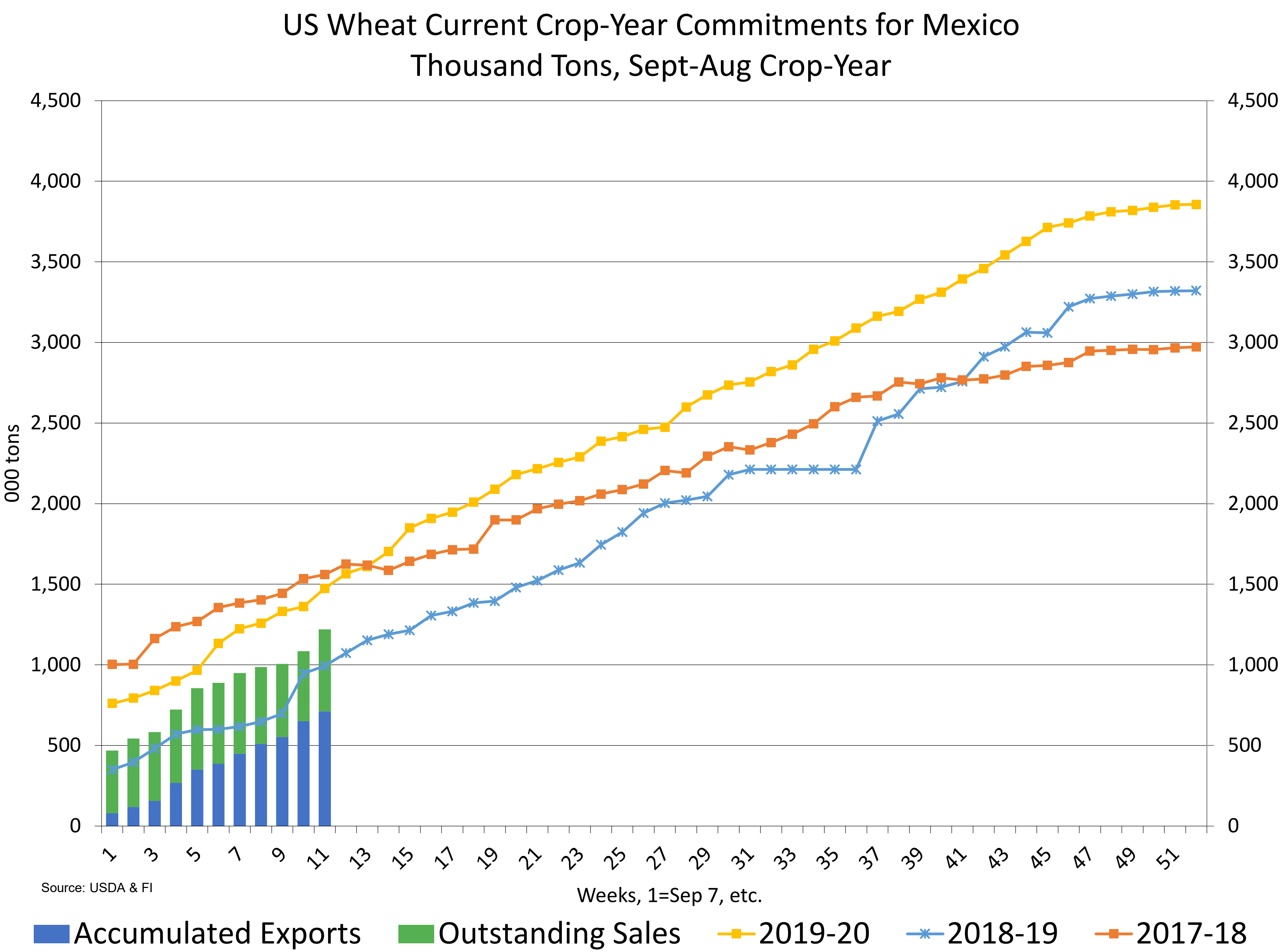
US all wheat export commitments on or near 08/23/2020

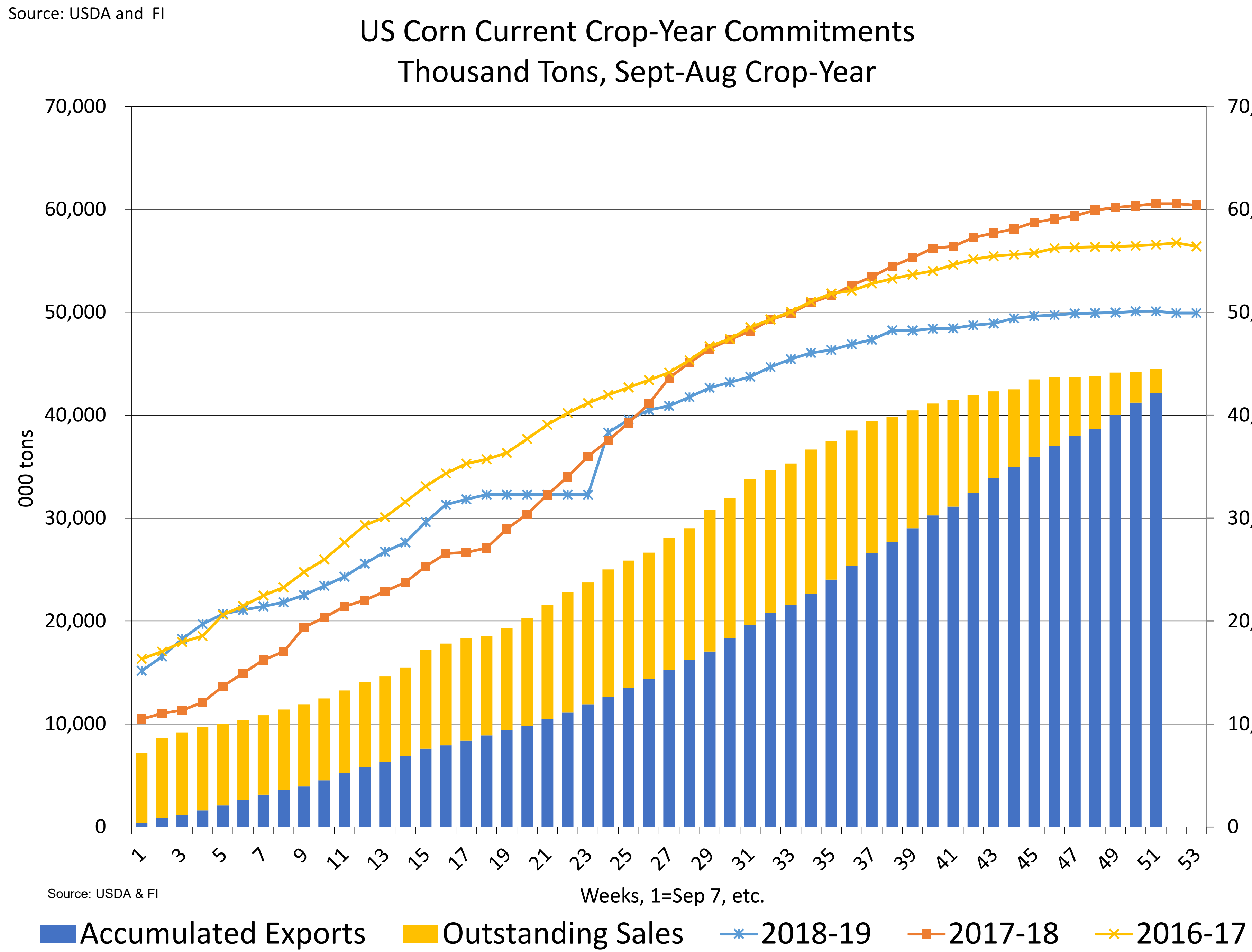


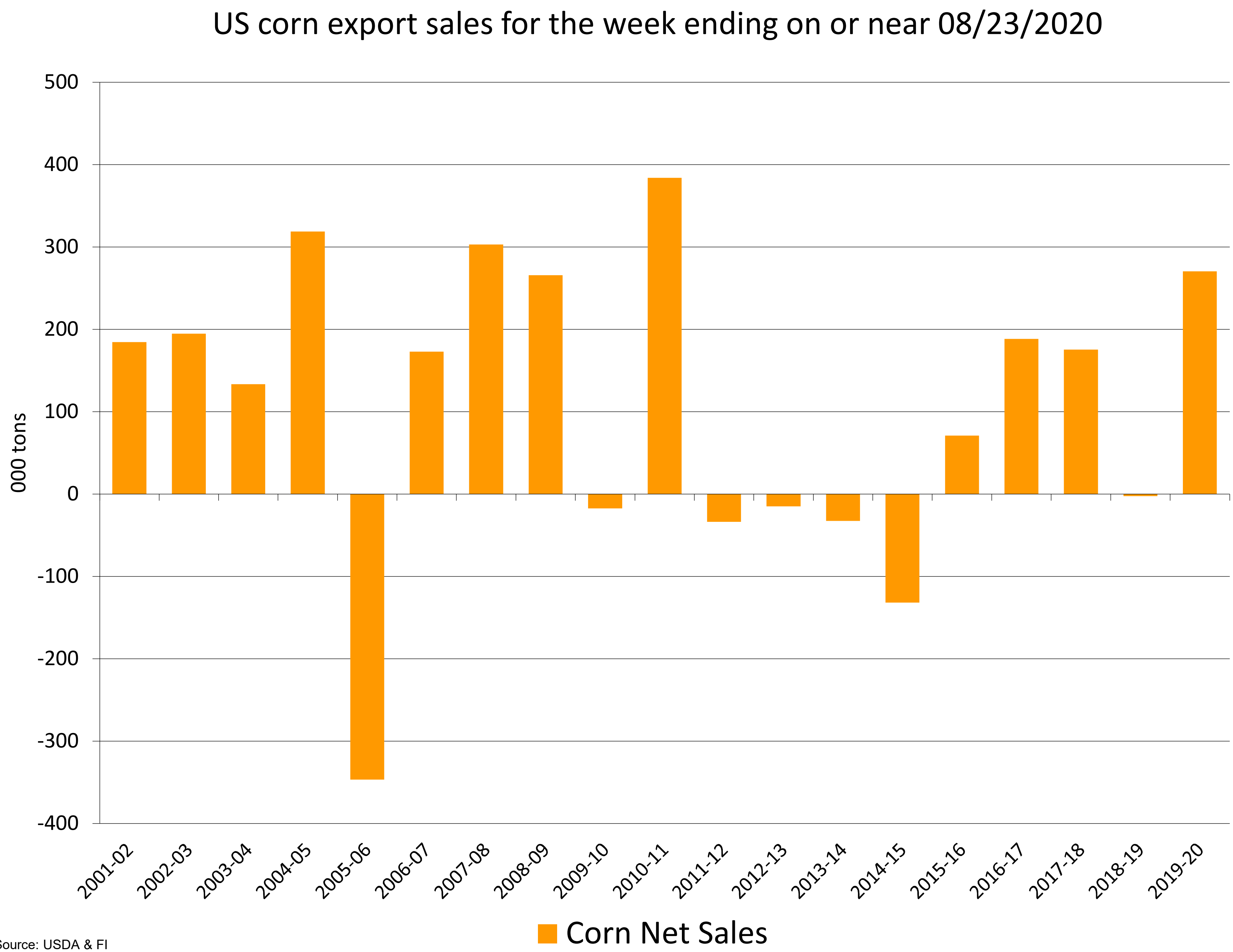
Source: USDA & FI



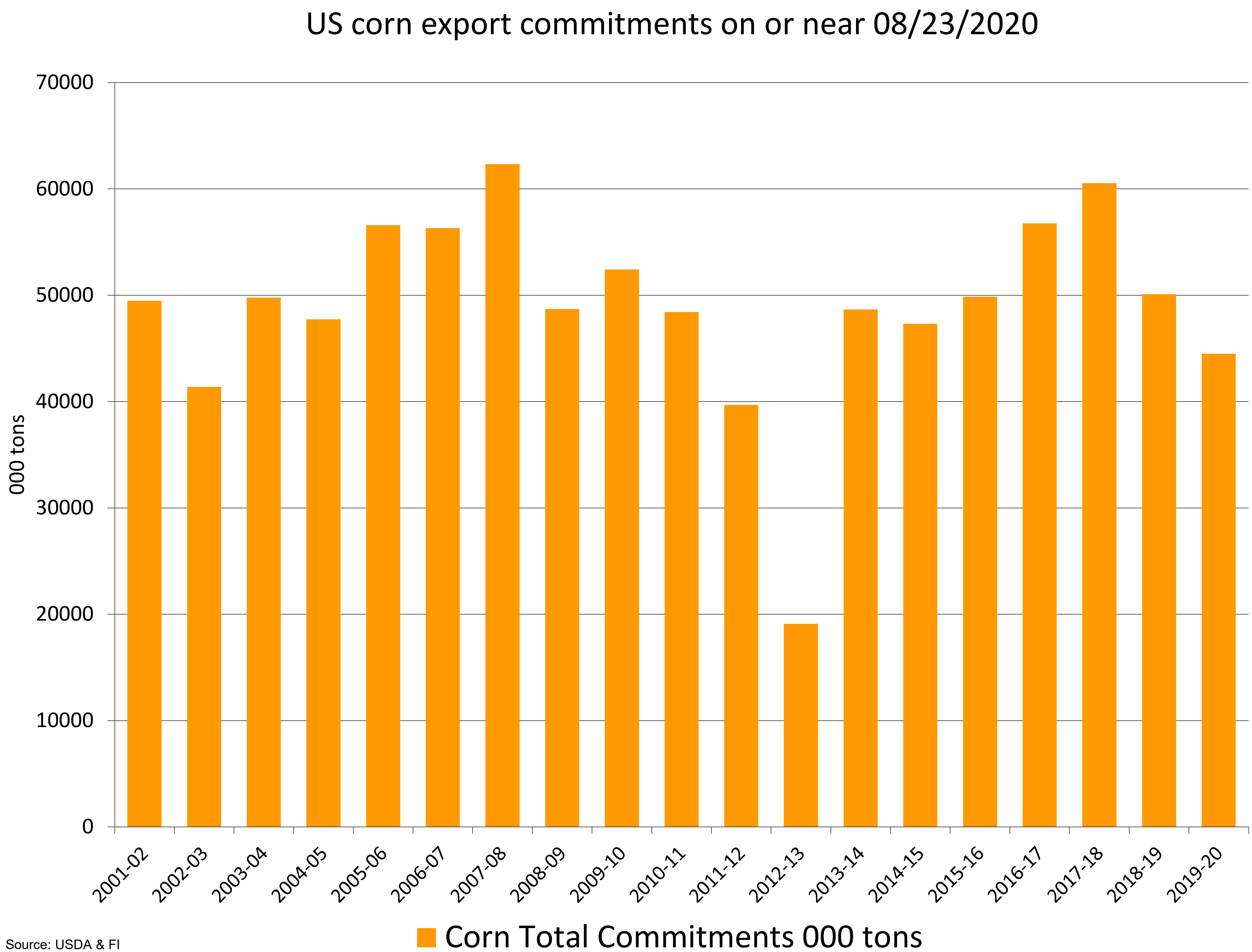
US Wheat Current Crop-Year Commitments for Japan
Thousand Tons, Sept-Aug Crop-Year
000 tons
3,500
3,000
2,500
2,000
1,500
1,000
500
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2019-20
2018-19
2017-18

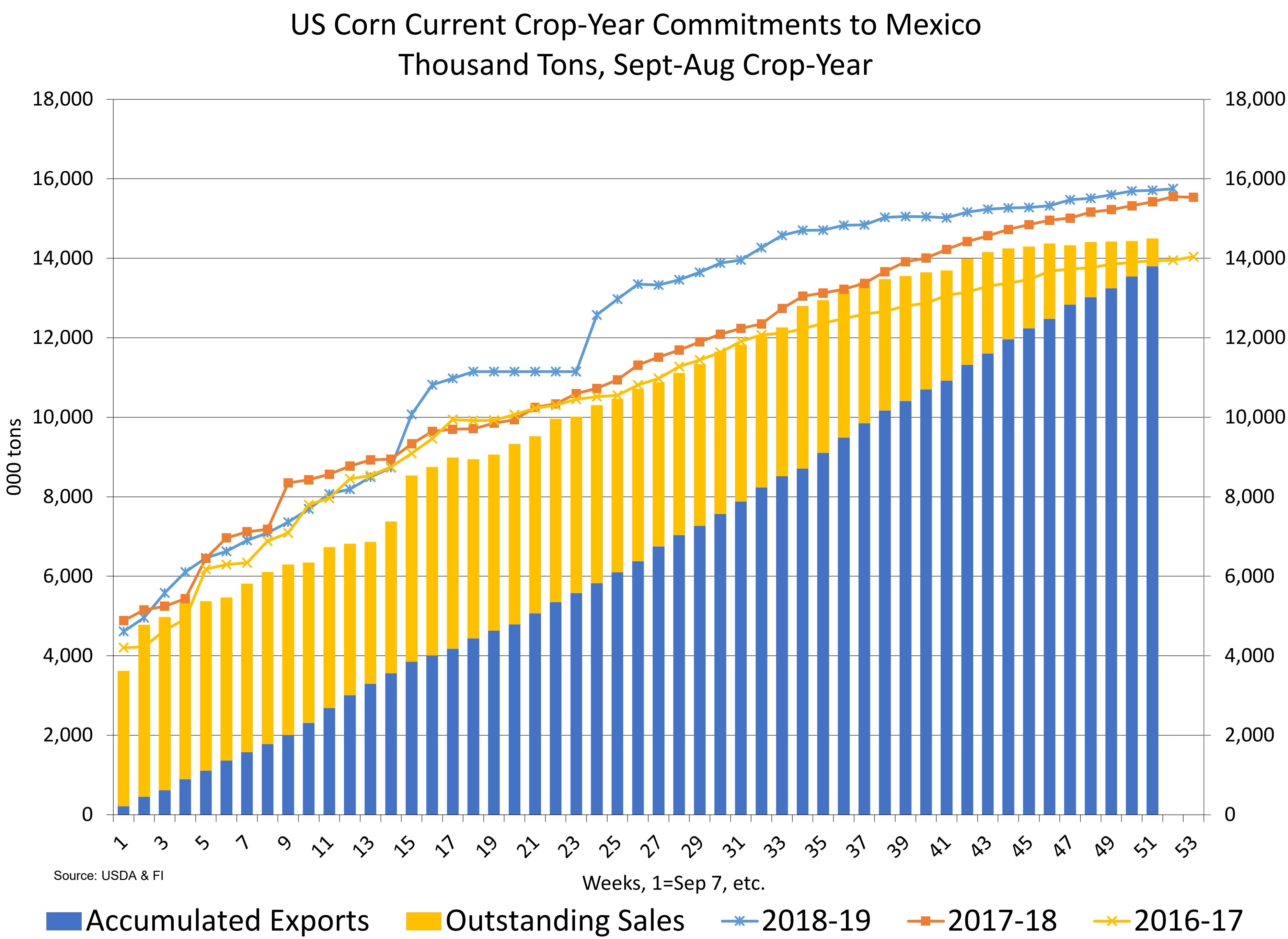

US Wheat Current Crop-Year Commitments for Mexico
Thousand Tons, Sept-Aug Crop-Year
4,500
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0
000 tons
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2019-20
2018-19
2017-18


Source: USDA and FI
US Corn Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
000 tons
0
10,000
20,000
30,000
40,000
50,000
60,000
70,000
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17

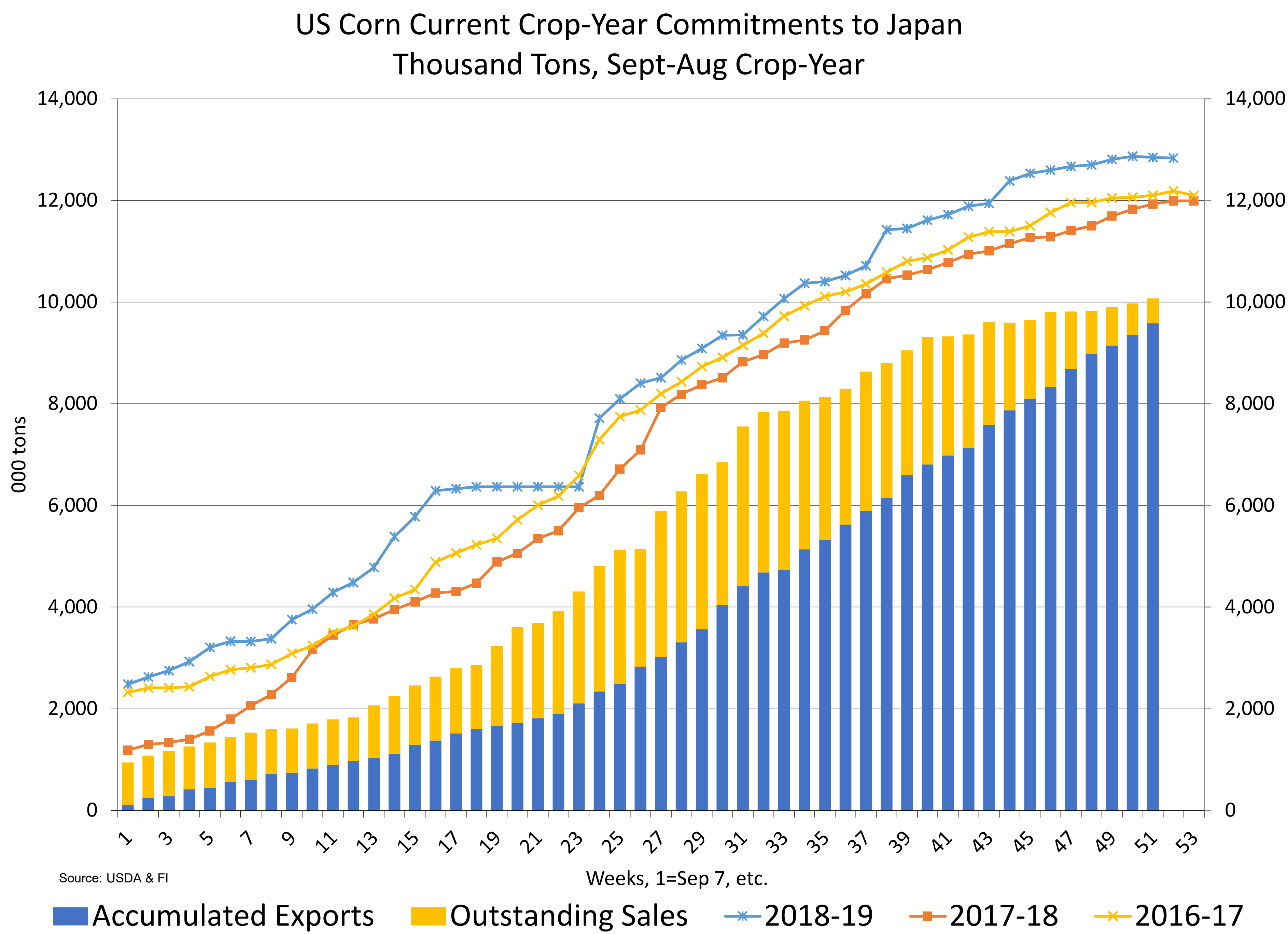


Source: USDA & FI

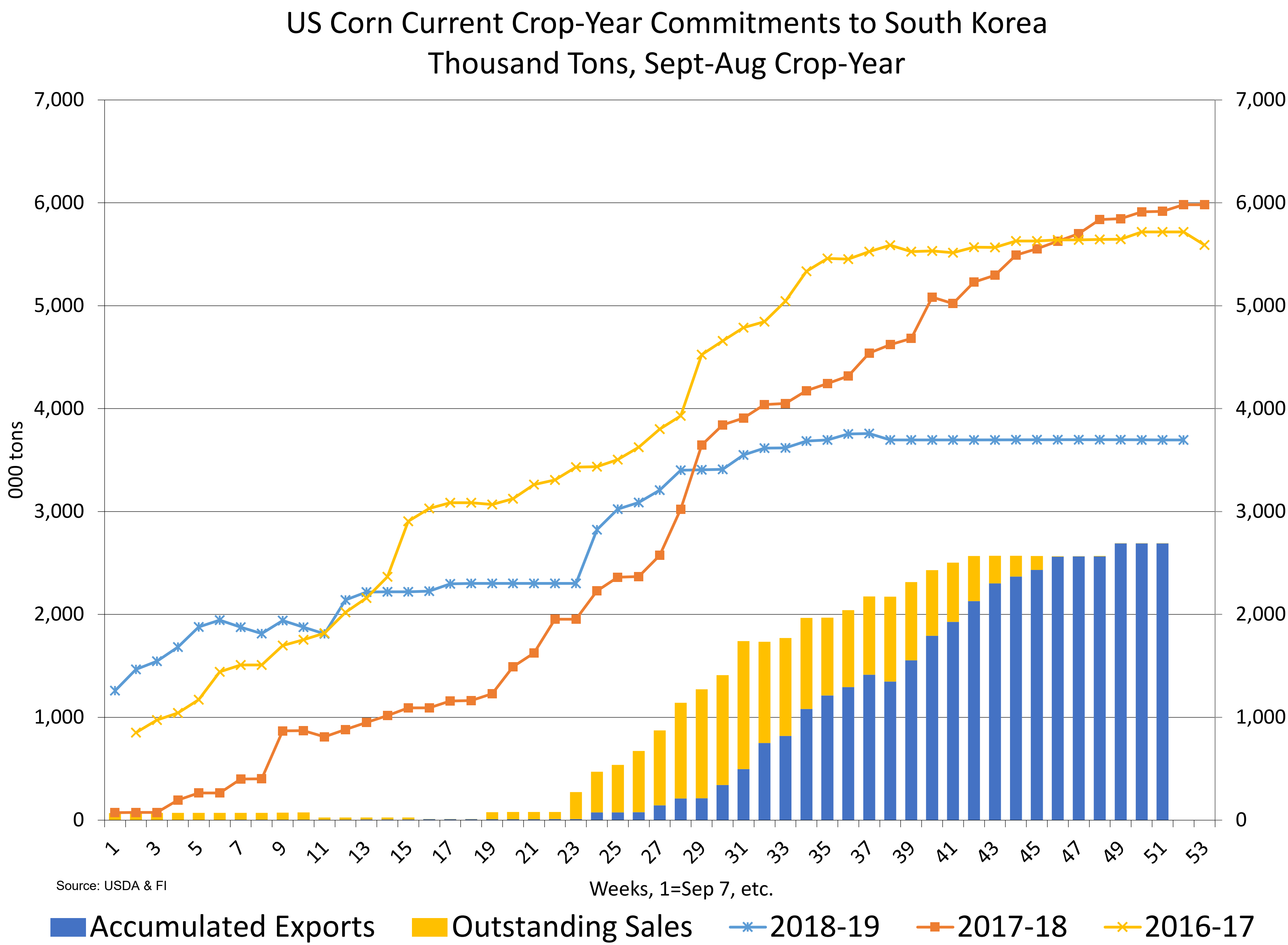

US corn export commitments on or near 08/23/2020
000 tons
70000
60000
50000
40000
30000
20000
10000
0
2001-02
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
Corn Total Commitments 000 tons
Source: USDA & FI



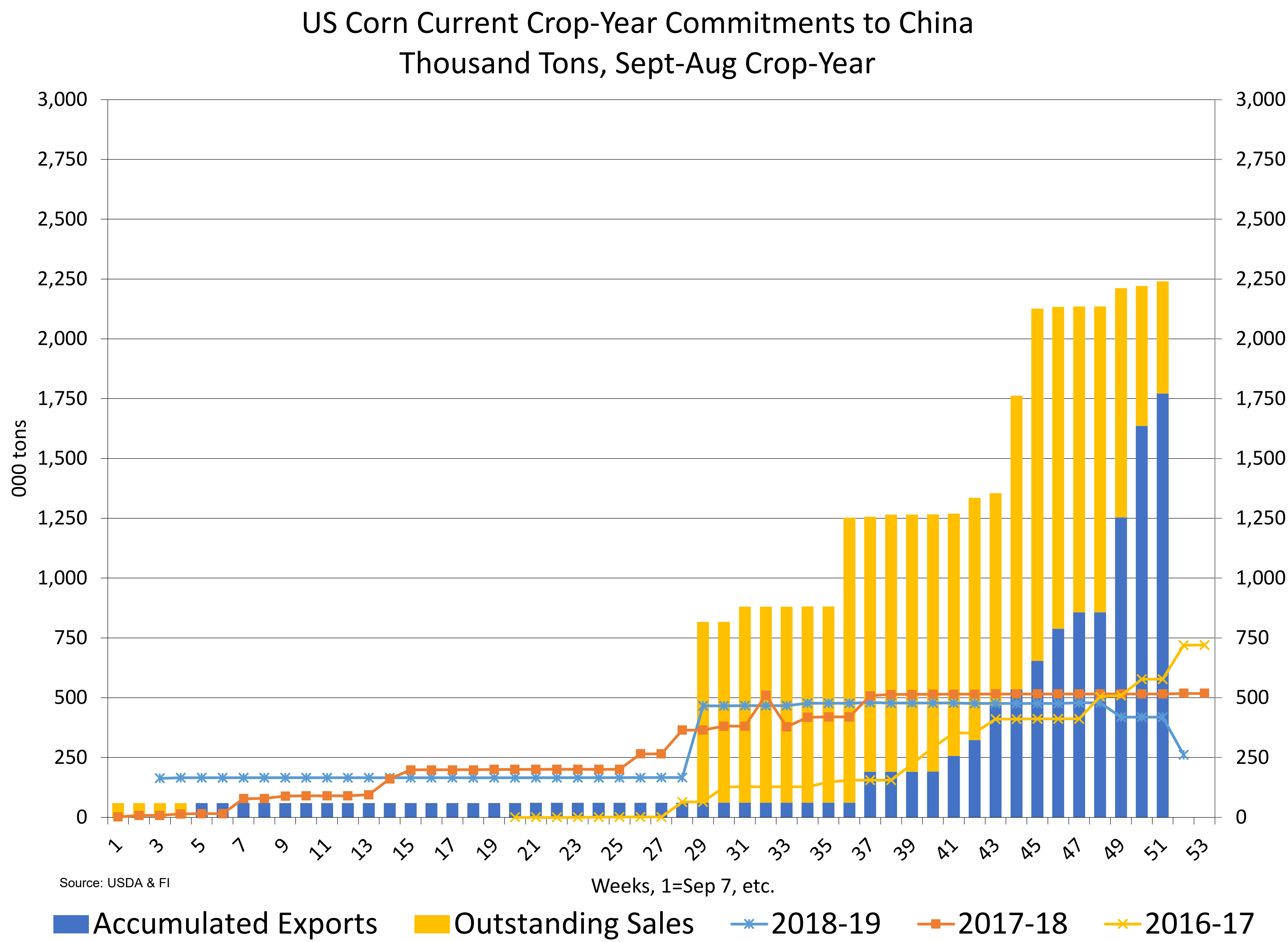
US Corn Current Crop-Year Commitments to Mexico
Thousand Tons, Sept-Aug Crop-Year
18,000
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
000 tons
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



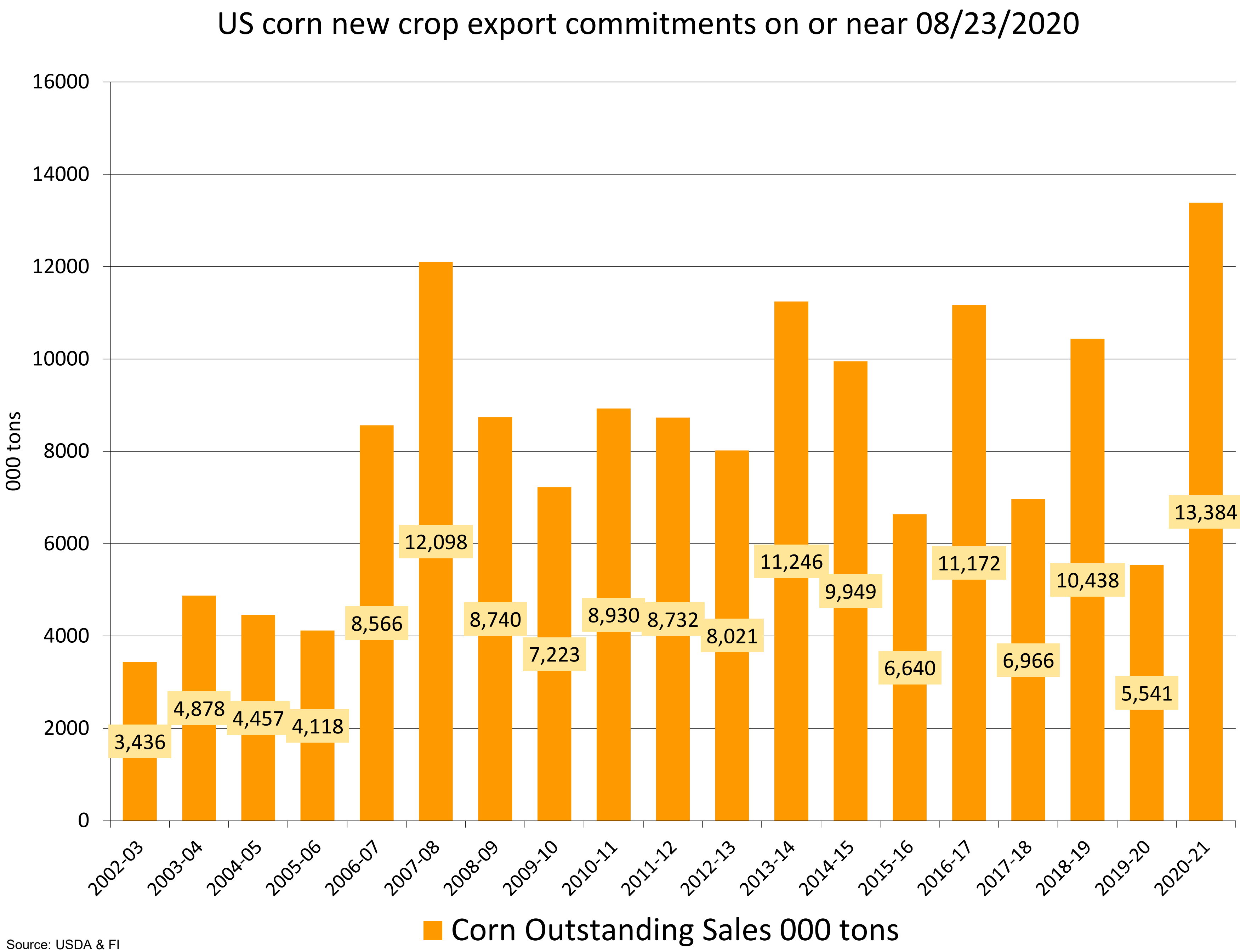
US Corn Current Crop-Year Commitments to Japan
Thousand Tons, Sept-Aug Crop-Year
000 tons
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



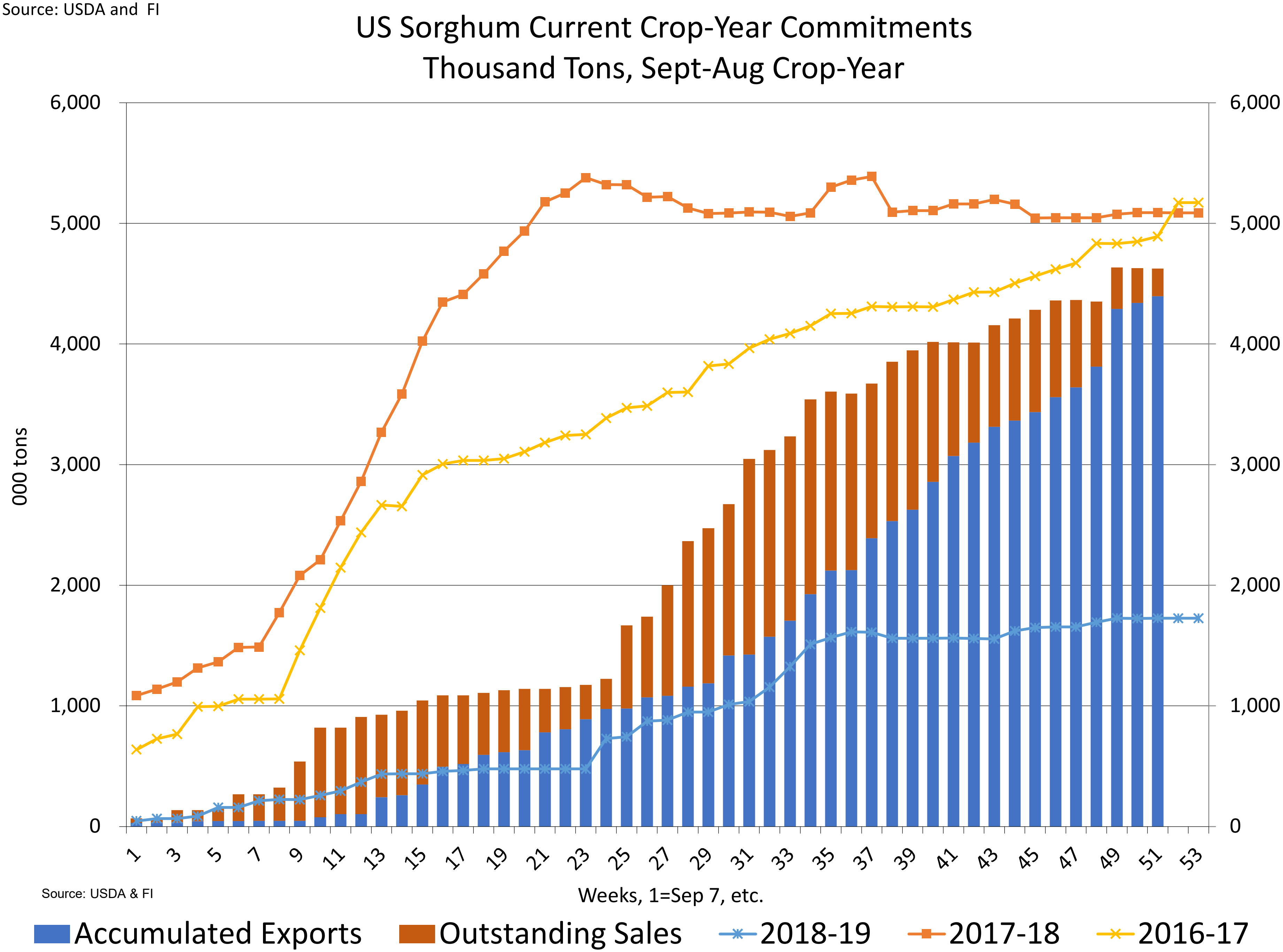
US Corn Current Crop-Year Commitments to South Korea
Thousand Tons, Sept-Aug Crop-Year
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
000 tons
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17


US Corn Current Crop-Year Commitments to China
Thousand Tons, Sept-Aug Crop-Year
000 tons
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17

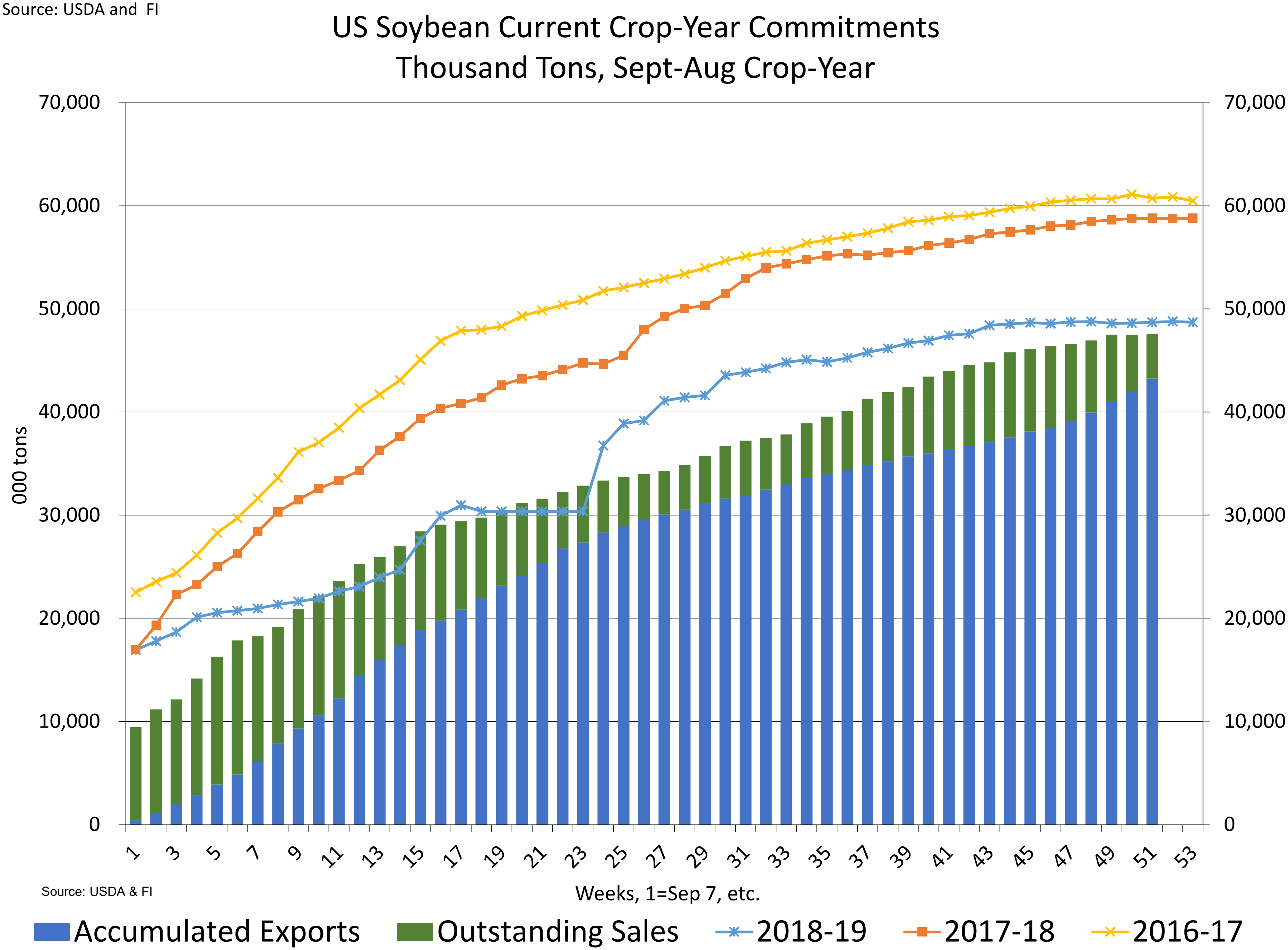

US Corn New Crop-Year Commitments to China
Thousand Tons, Sept-Aug Crop-Year
000 tons
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
NMY Outstanding Sales
2019-20
2018-19
2017-18

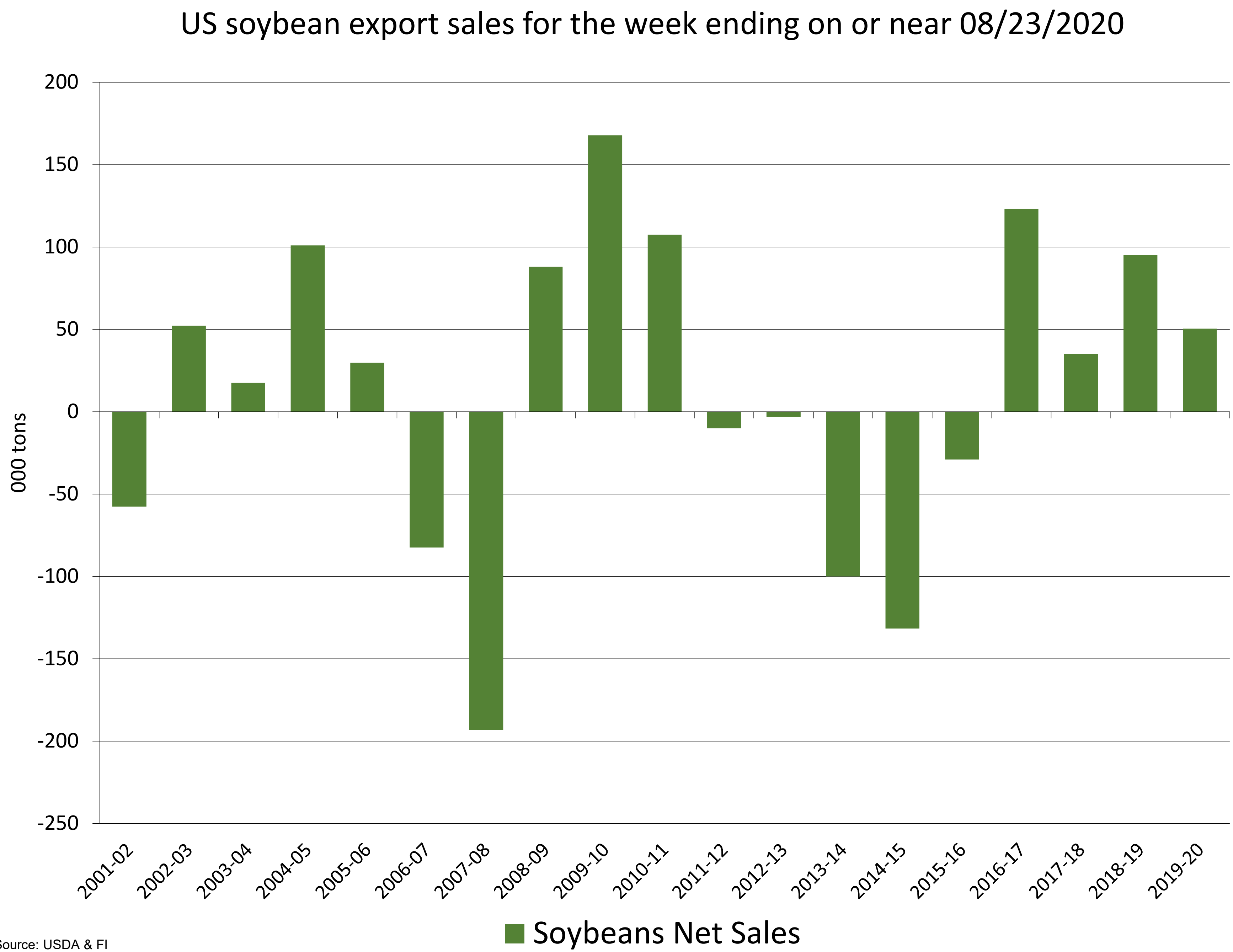


Source: USDA & FI

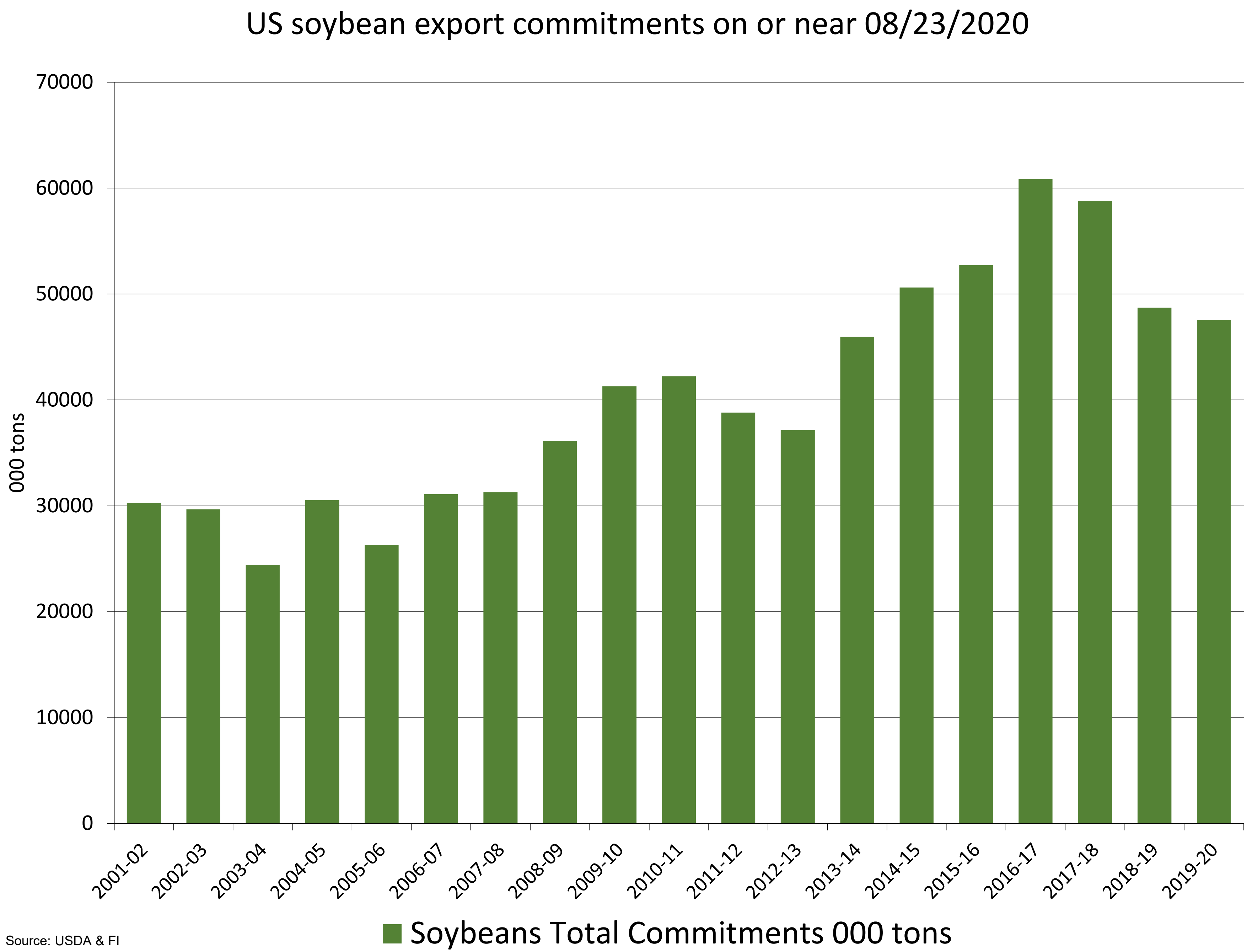

US Sorghum Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
000 tons
6,000
5,000
4,000
3,000
2,000
1,000
0
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17

Source: USDA and FI

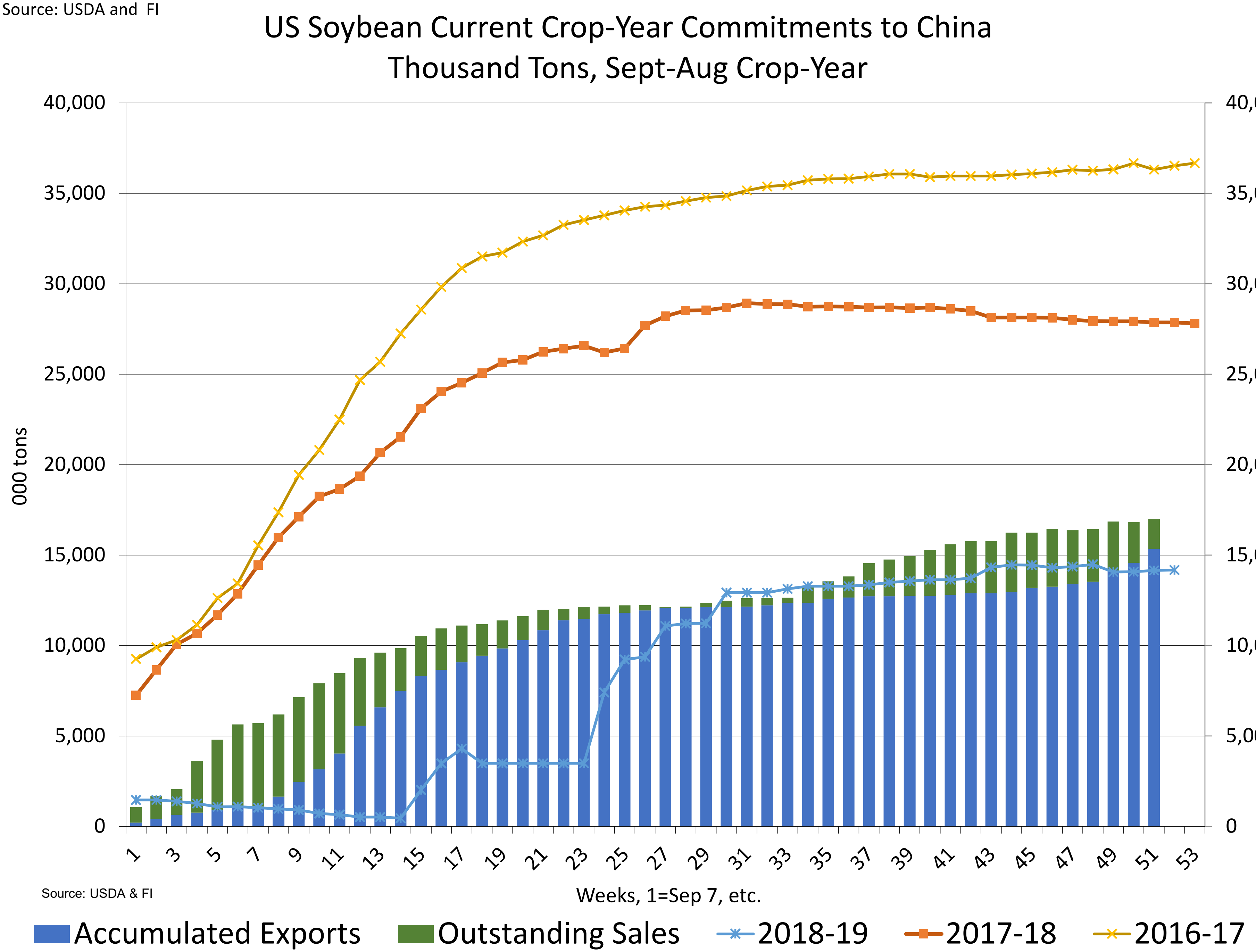




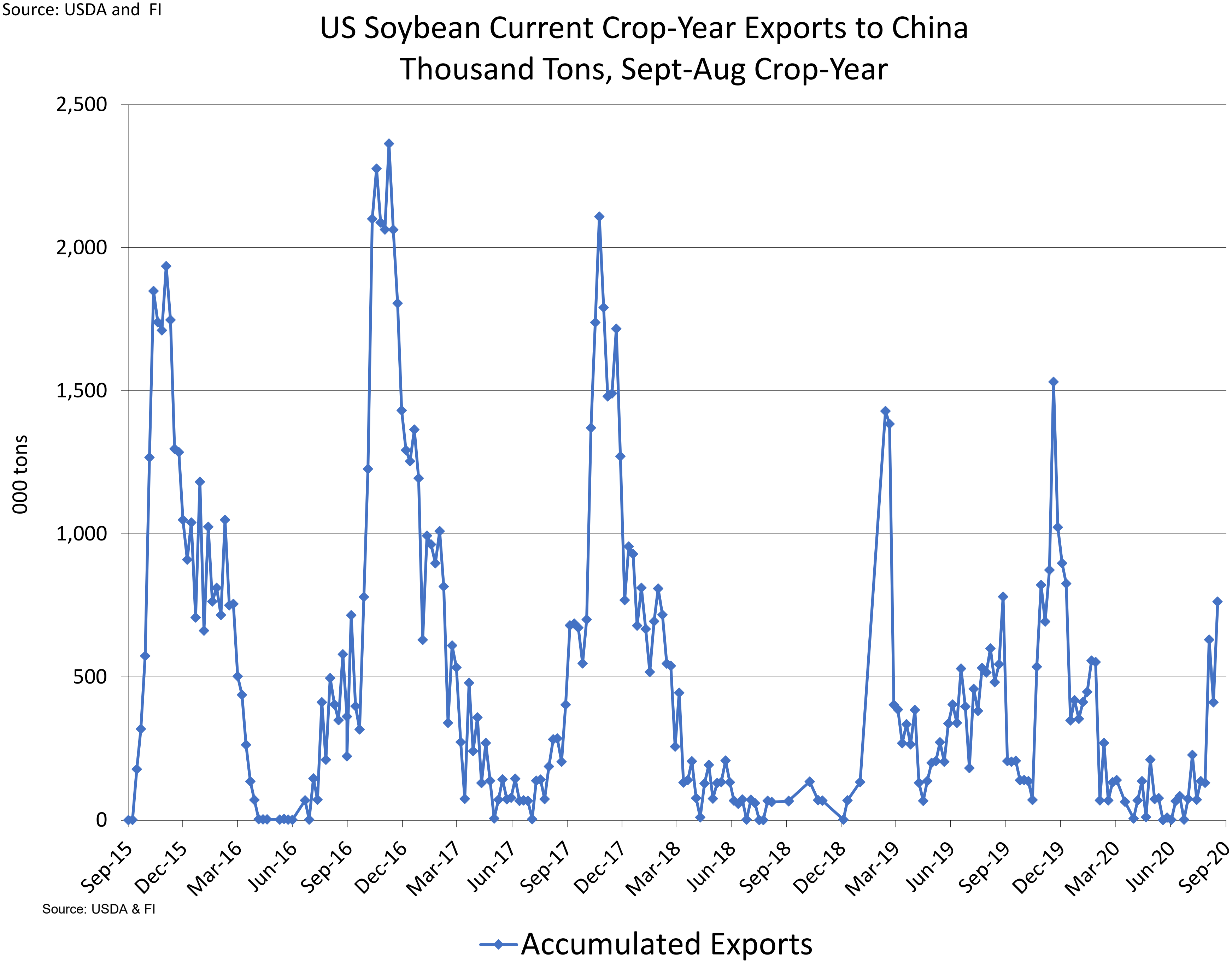
Source: USDA & FI


US soybean export commitments on or near 08/23/2020
70000
60000
50000
40000
30000
20000
10000
0
000 tons
2001-02
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
Soybeans Total Commitments 000 tons
Source: USDA & FI

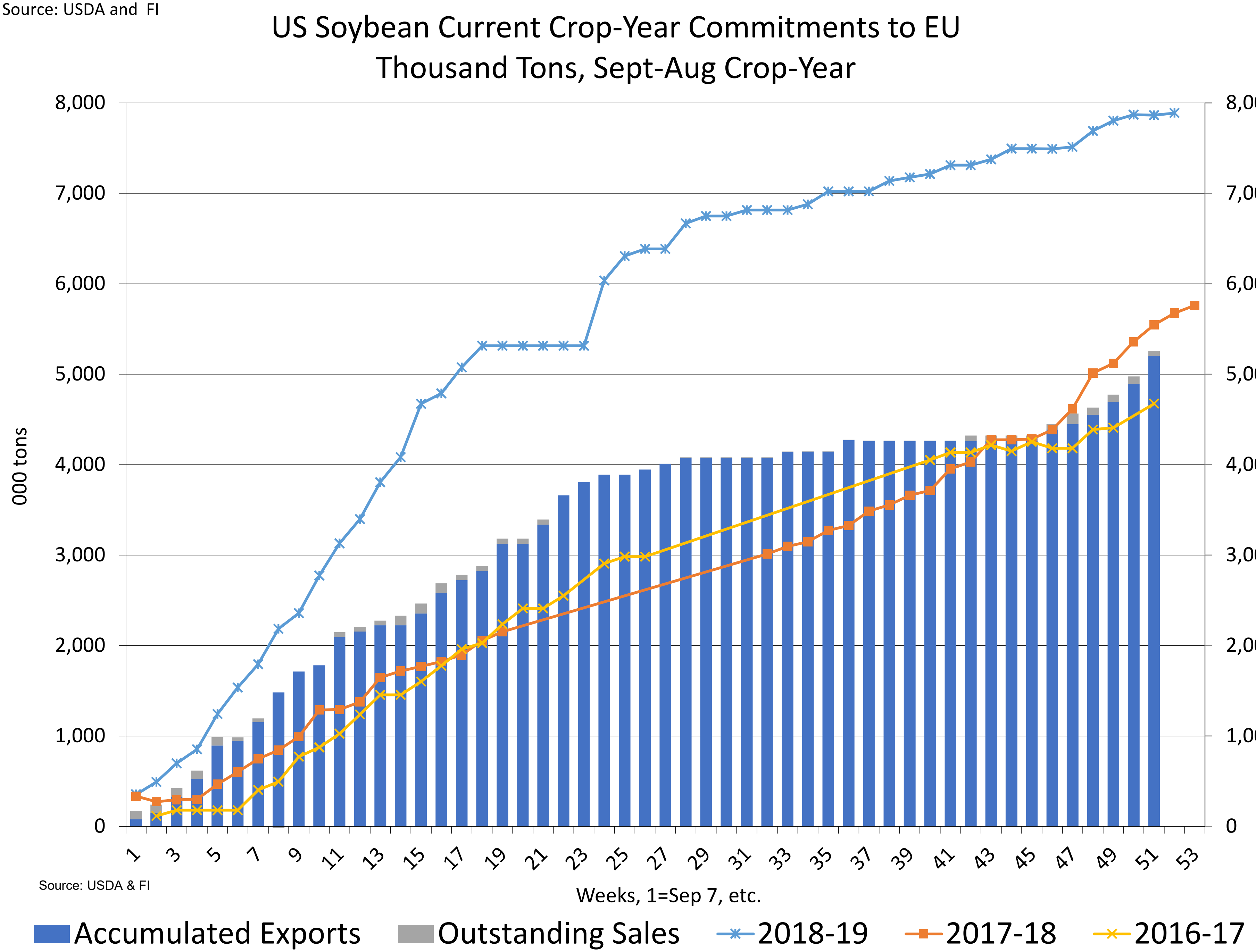
Source: USDA and FI

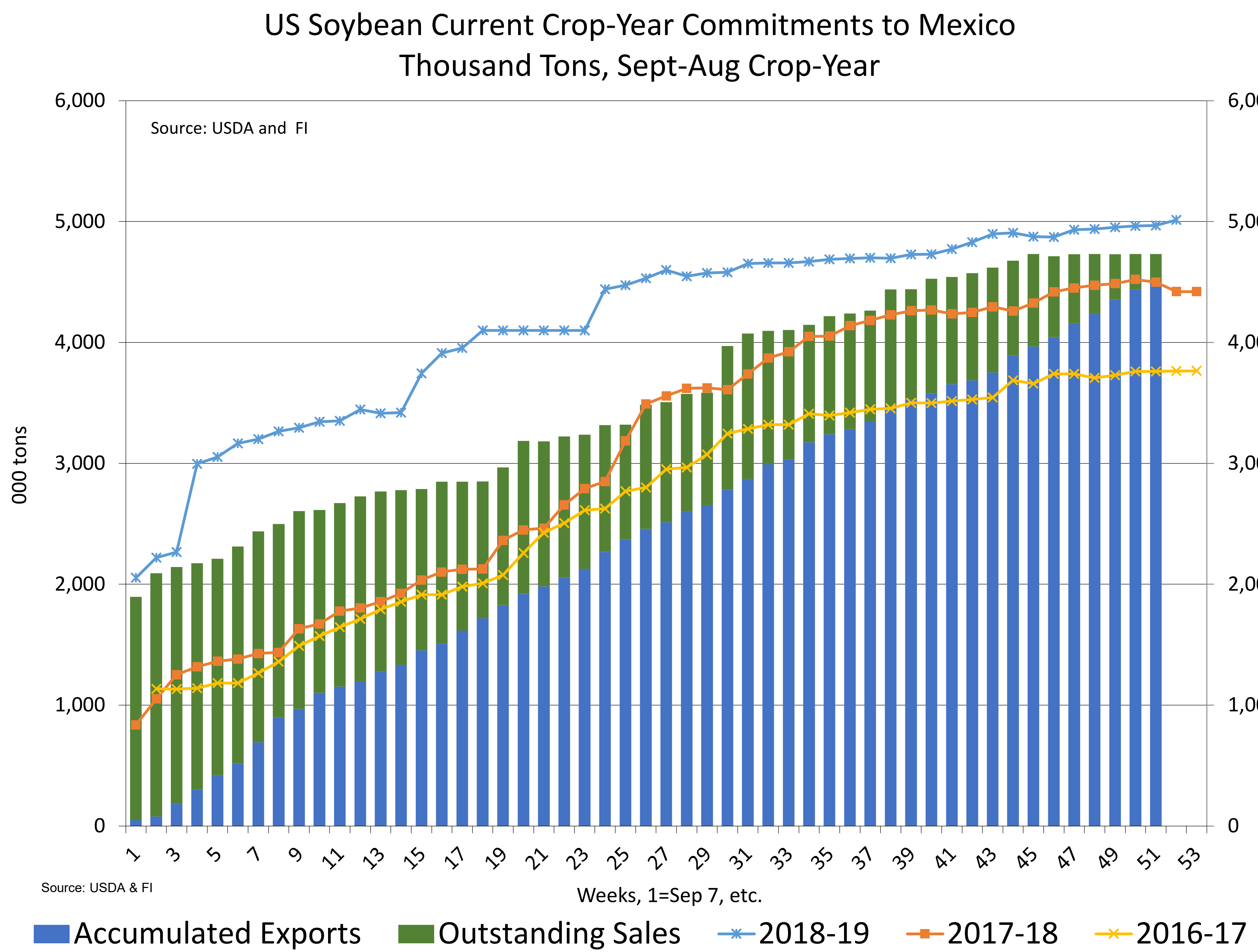


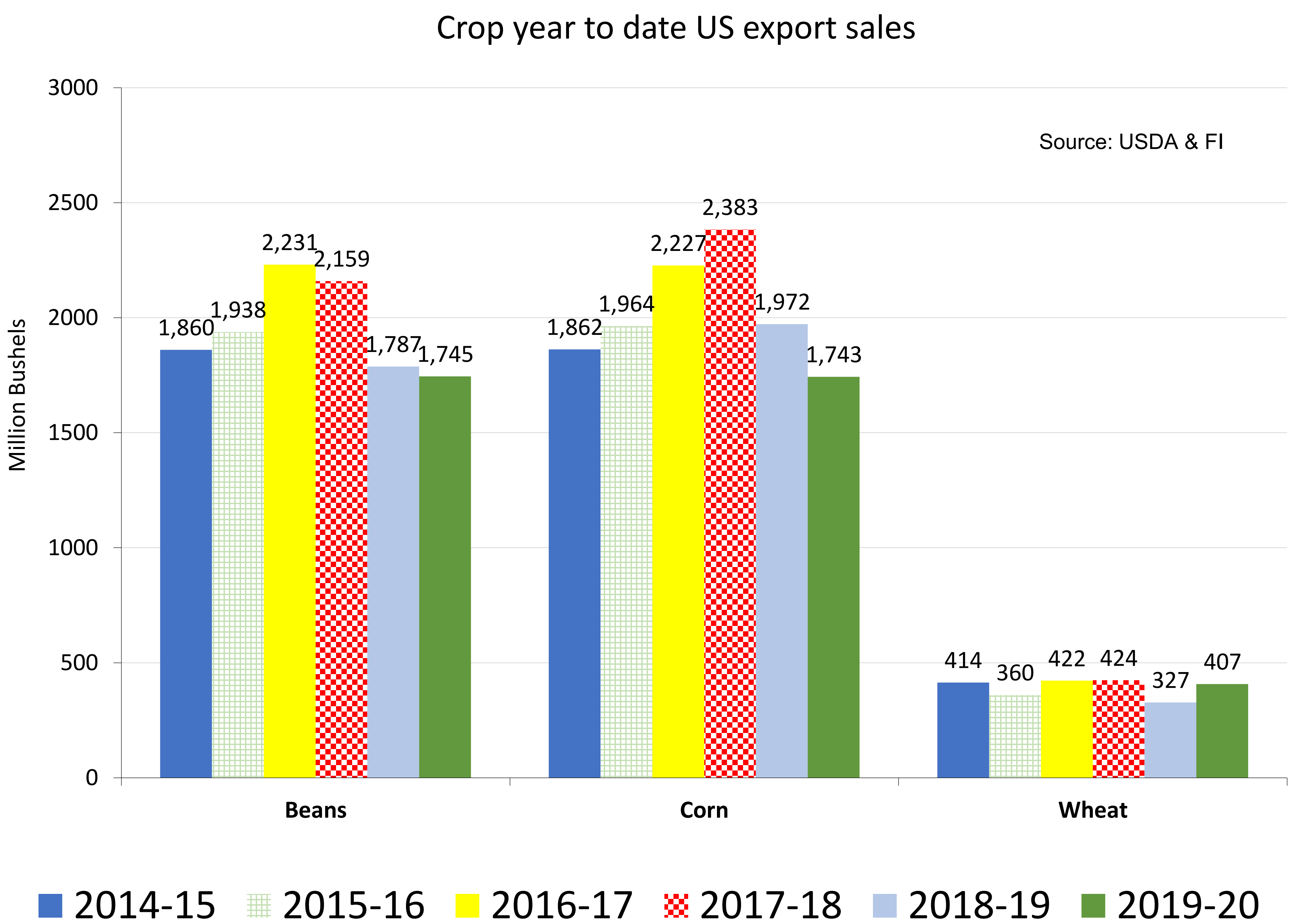
Source: USDA and FI



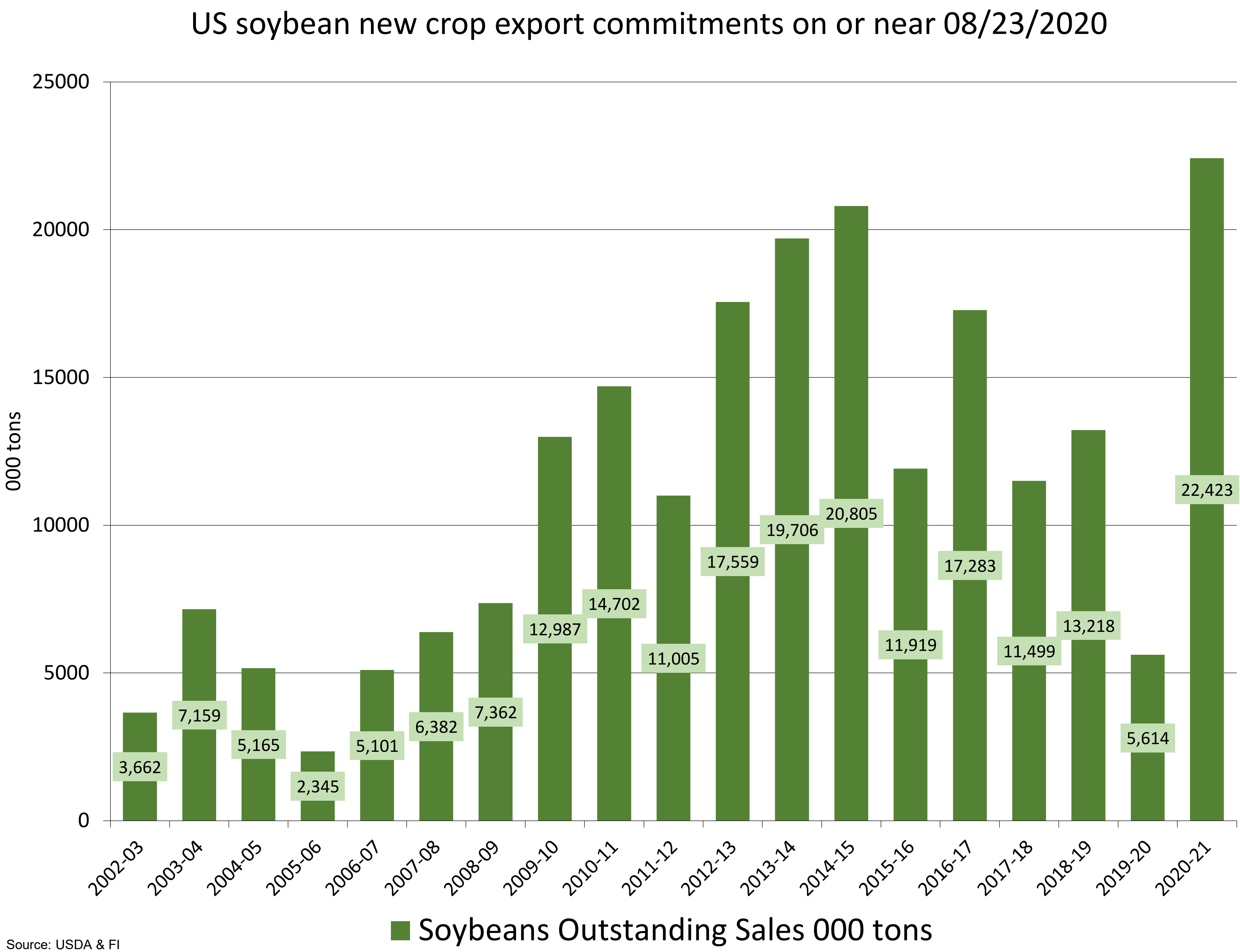
Source: USDA and FI

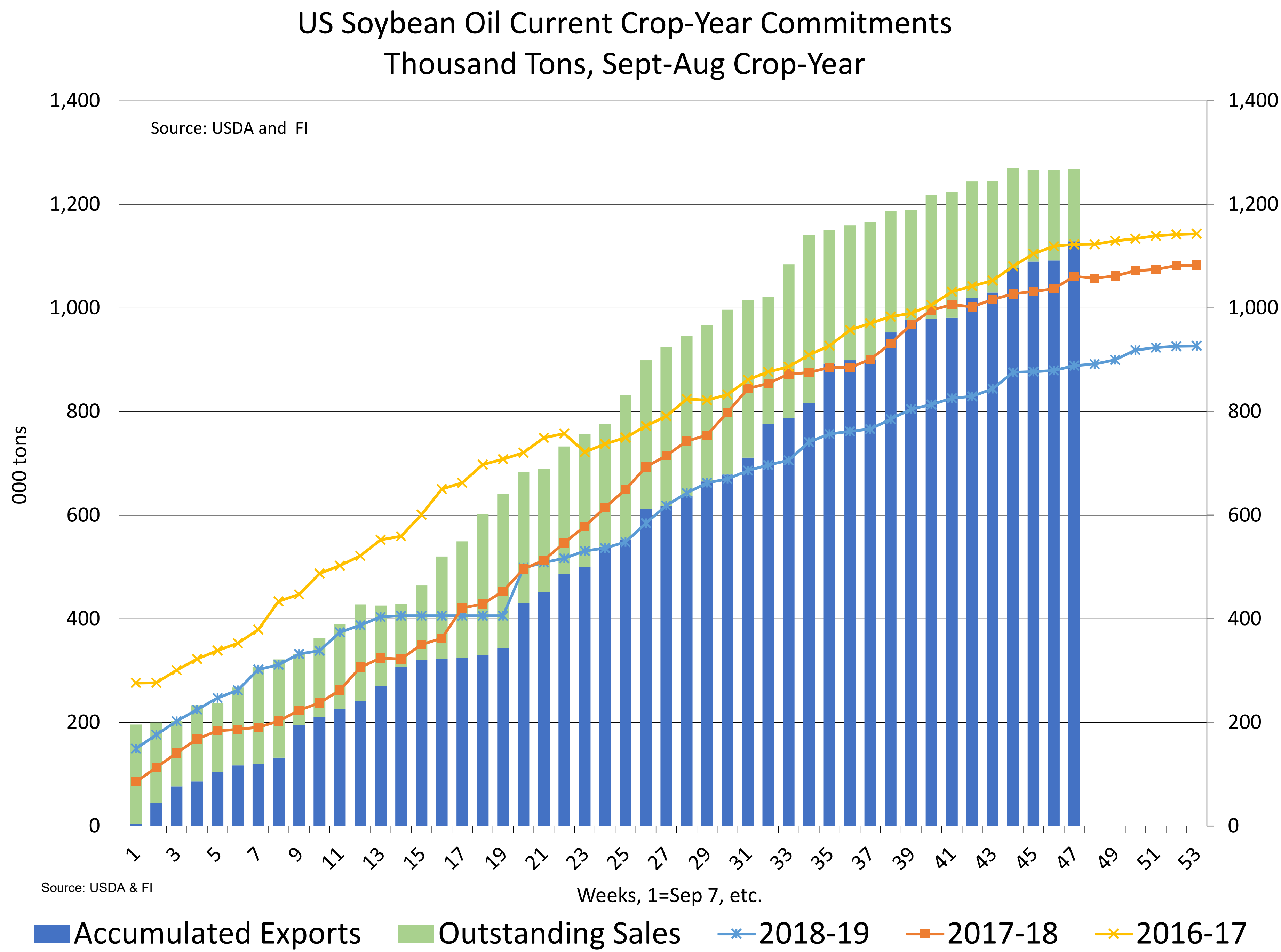


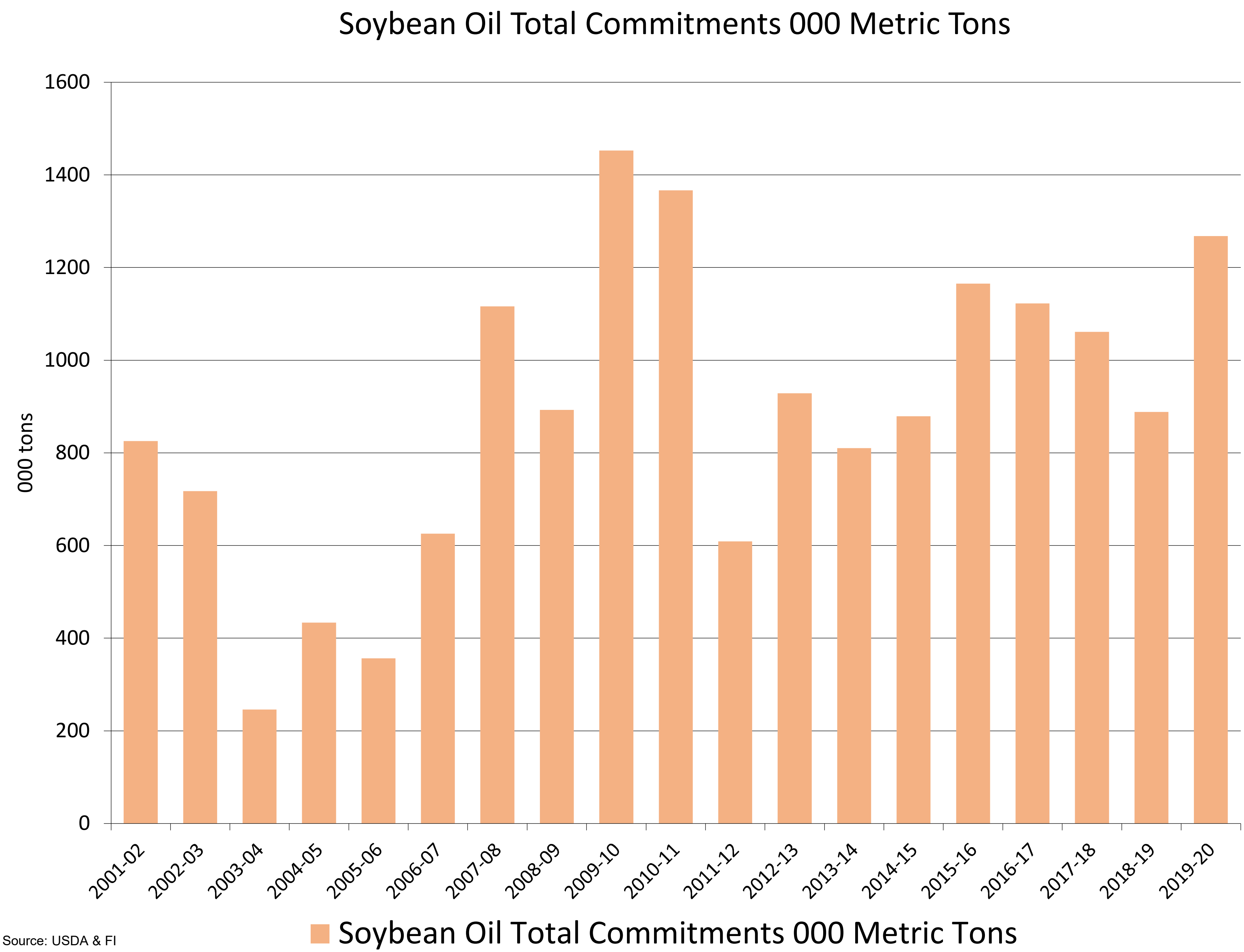

US Soybean Current Crop-Year Commitments to Mexico
Thousand Tons, Sept-Aug Crop-Year
Source: USDA and FI
000 tons
6,000
5,000
4,000
3,000
2,000
1,000
0
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



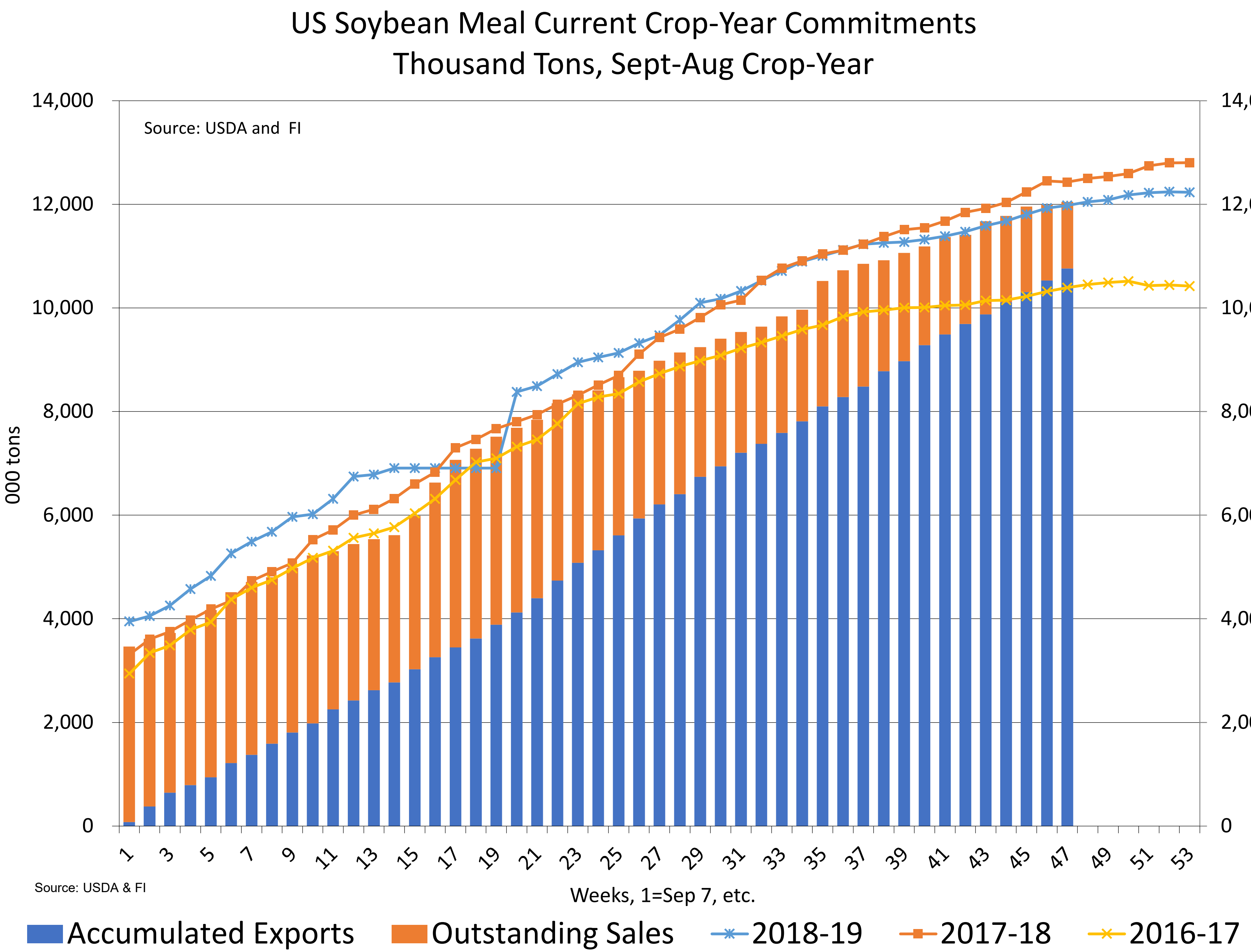
Crop year to date US export sales
Source: USDA & FI
Million Bushels
3000
2500
2000
1500
1000
500
0
1,860
1,938
2,231
2,159
1,787
1,745
1,862
1,964
2,227
2,383
1,972
1,743
414
360
422
424
327
407
Beans
Corn
Wheat
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20


US soybean new crop export commitments on or near 08/23/2020
000 tons
25000
20000
15000
10000
5000
0
3,662
7,159
5,165
2,345
5,101
6,382
7,362
12,987
14,702
11,005
17,559
19,706
20,805
11,919
17,283
11,499
13,218
5,614
22,423
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
Soybeans Outstanding Sales 000 tons
Source: USDA & FI


US Soybean Oil Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
Source: USDA and FI
000 tons
1,400
1,200
1,000
800
600
400
200
0
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17

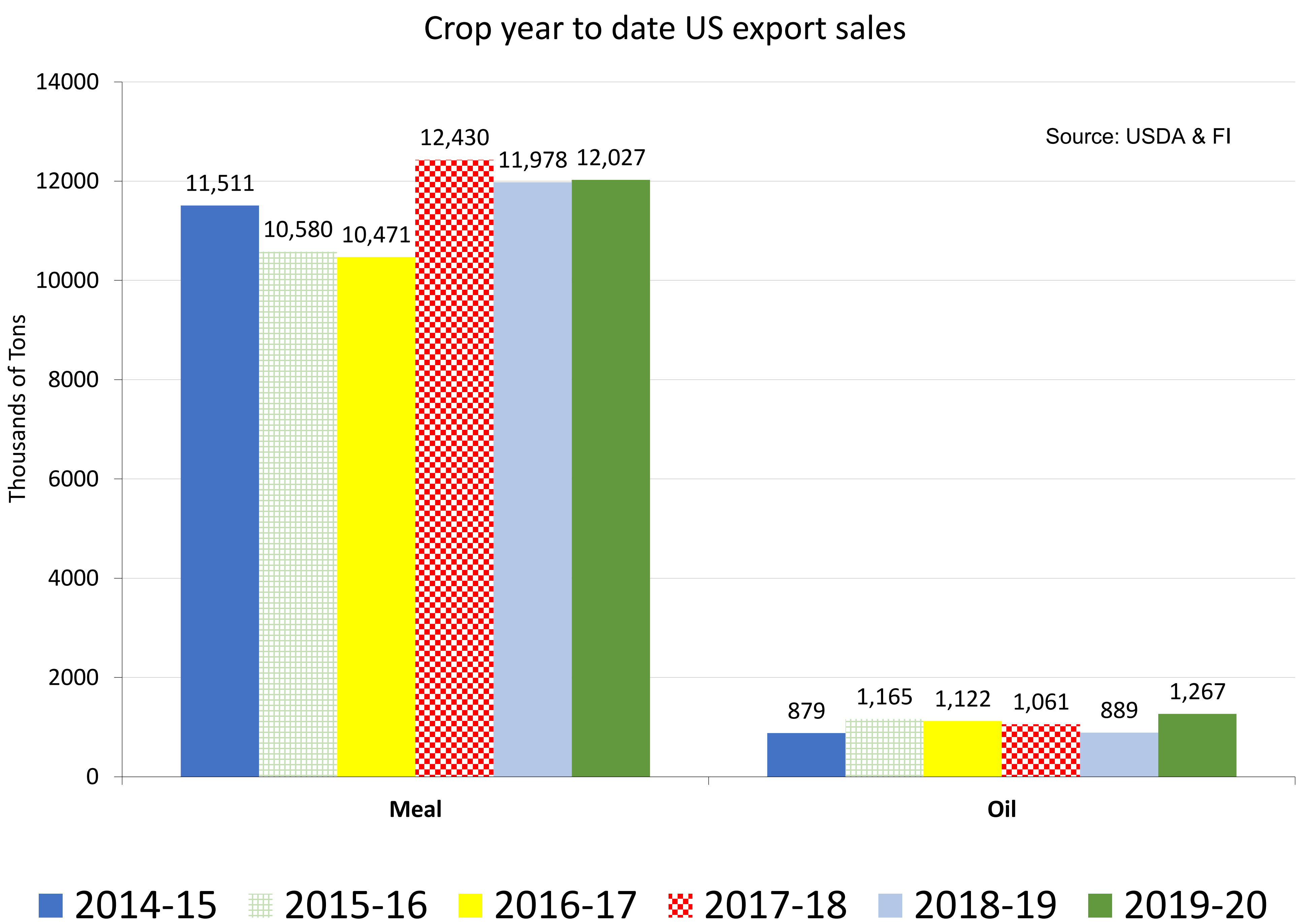


Source: USDA & FI



Source: USDA & FI


US soybean meal export commitments on or near 08/23/2020
000 tons
14000
12000
10000
8000
6000
4000
2000
0
2001-02
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
Soybean Meal Total Commitments 000 Metric Tons
Source: USDA & FI



Crop year to date US export sales
Source: USDA & FI
Thousands of Tons
14000
12000
10000
8000
6000
4000
2000
0
11,511
10,580
10,471
12,430
11,978
12,027
879
1,165
1,122
1,061
889
1,267
Meal
Oil
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20

Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/26/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/25/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/24/2020	95	0	0	0	0	0	16	0	23	0	2,632	0	511	0	0	0	47	0
8/21/2020	95	0	0	0	0	0	16	0	23	0	2,632	51	511	0	0	0	47	0
8/20/2020	95	0	0	0	0	0	16	0	23	0	2,581	(25)	511	0	0	0	47	0
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0
8/12/2020	95	0	0	0	0	0	16	0	220	220	2,558	(50)	511	0	0	(11)	47	0
8/11/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/10/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)

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Foreign Agriculture Market Guidance

As of 6:37 AM

Day on day change

		27-Aug	26-Aug	Change		
Rotterdam Oils						
Soy oil EUR/MT	Nov/Jan	720.50	720.00	+0.50		
Rape oil EUR/MT	Nov/Jan	787.00	778.00	+9.00		
Rotterdam Soybean Meal						
Argentina USD/MT (high protien)	Aug-Sep	379.33	379.00	+0.33		
Argentina USD/MT	Oct-Dec	378.00	378.00	unchanged		
Brazil USD/MT (pellets)	Aug-Sep	380.50	381.00	-0.50		
Brazil USD/MT	Oct-Dec	377.00	378.00	-1.00		
MALAYSIA PALM OIL		27-Aug	26-Aug			
Futures MYR/MT	NOV0	2682	2645	+37	$643	
RBD Olien Cash USD/MT	Nov20	$670.00	$658.00	+12.00	1.8%	
US Gulf Crude SBO over RBD Palm	Spot	$116	$116	$0		
China Futures (Last - Prv. Settle)		27-Aug	26-Aug			
Soybeans #1 (DCE) CNY/MT	SEP0	4652	4657	-5	-0.1%	
Soybean Meal	SEP0	2874	2883	-9	-0.3%	
Soybean Oil	SEP0	6456	6384	+72	1.1%	
China Palm Oil	SEP0	5864	5818	+46	0.8%	
China Futures Crush Margin						
USD/BU	SEP0	-2.26	-2.28	+0.02		
CNY/MT	SEP0	-1205.09	-1215.90	+10.80		
Corn (DCE) CNY/MT	SEP0	2235	2238	-3	-0.1%	
Wheat (ZCE) CNY/MT	SEP0	2465	2465	unchanged	0.0%	
China Cash						
Cash Soybean Crush USD/BU	Spot	$0.91	$0.87	+0.04		
Average Cash Wheat USD/BU		$9.36	$9.35	+0.01		
Average Cash Corn USD/BU		$8.65	$8.67	-0.02		
Corn North USD/BU	Spot	$8.12	$8.13	-0.01		
Corn South USD/BU	Spot	$8.95	$8.95	+0.01		
Reuters Imported Corn South USD/BU	Spot	$5.44	$5.44	unchanged		
Matif Wheat (Liffe)	$/ton	$218.49	$215.89			
Matif EUR/MT morning over morning	DEC0	185.00	183.25	+1.75		
Matif wheat from prev. settle day before	DEC0	184.00	184.25	-0.25		
Baltic Dry Index	Spot	1509	1518	-9		
		26-Aug	25-Aug			
Exchange Rates						
EU	Euro/$	1.1810	1.1781	+0.0029		
MYR	Ringgit/$	4.1700	4.1680	+0.0020		
CNY	RMB/$	6.8863	6.8924	-0.0061		

Currency adjusted to the CME pit close

In cents/bu	27-Aug
oils in points and meal in USD/short ton	
Rot soy oil	-12
Rot rape oil	+34
Rot meal	Aug-Sep
	$0.02
Rot meal	Oct-Dec
	$0.00
Malaysian Fut	+15
Malaysian Cash	+30
China soy #1	-6
China meal	-$0.75
China oil	+25
Dalian corn	-0
Zhengzhou wheat	+1
Matif morning	+2.82
Matif settle	-3.60

ALL OILS
Average lead
17
ALL MEAL
Average lead
-$0.24

CME electronic close change

SU20	+5.75	SMU20	-0.10	BOU20	+26	CU20	-0.25
SX20	+4.00	SMV20	-0.20	BOV20	+23	CZ20	-0.25
SF21	+3.00	SMZ20	-0.70	BOZ20	+25	CH21	-0.25
SH21	+2.50	SMF21	-0.80	BOF21	+22	WU20	+4.75
SK21	+2.25	SMH21	-0.70	BOH21	+21	WZ20	+4.25
SN21	+1.75	SMK21	-0.80	BOK21	+20	WH21	+4.25
						WK21	+4.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer