Morning.

USD is higher by 19 points and WTI crude lower by 66 cents. No USDA 24-hour sales were posted. Pro Farmer crop tour early results are showing glowing corn yields and high pod counts for areas outside of storm ravaged Iowa. Weather models are showing a good warmup for the US Midwest late this weekend into early next week, with precipitation limited over the next week. Malaysia is on holiday and China vegetable oil prices were lower. Offshore values are favoring CBOT soybean meal over soybean oil. China sold just over 4 million tons of corn from reserves at an average price of 1,959 yuan per ton. Japan bought 117,063 tons of food wheat. China sold another 4 million tons of corn out of reserves.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	(114)	61	(6)	(15)	73

Prices as 8/20/20 8:05 AM

CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
SEP0	907.25	(5.25)	3287	SEP0	294.30	(1.40)	1840	SEP0	31.37	(0.30)	3129
NOV0	909.25	(4.75)	30588	OCT0	296.60	(1.50)	1267	OCT0	31.38	(0.34)	2528
JAN1	915.75	(4.25)	5822	DEC0	300.70	(1.80)	6958	DEC0	31.59	(0.38)	15114
MAR1	917.50	(4.25)	2902	JAN1	302.00	(1.80)	695	JAN1	31.75	(0.39)	439
MAY1	920.25	(3.75)	1299	MAR1	301.90	(1.70)	1150	MAR1	31.87	(0.38)	913
JUL1	926.25	(3.50)	806	MAY1	302.60	(1.10)	347	MAY1	31.95	(0.39)	380

CBOT Corn		Change	Volume	Oats		Change	Volume	Chicago Wheat		Change	Volume
SEP0	324.25	(0.75)	8182	SEP0	267.50	(0.25)	2	SEP0	515.25	3.25	9508
DEC0	339.00	(0.75)	26665	DEC0	261.50	(1.25)	62	DEC0	524.50	2.50	16227
MAR1	351.75	(1.00)	4295	MAR1	262.75	0.50	1	MAR1	531.25	2.75	2375
MAY1	359.75	(1.00)	1704	MAY1	263.00	0.00	0	MAY1	535.50	2.25	563
JUL1	365.50	(1.00)	2597	JUL1	262.75	0.00	0	JUL1	538.75	2.50	650
SEP1	366.75	(1.25)	393	SEP1	266.25	0.00	0	SEP1	544.50	1.50	56

CBOT Black Sea Corn FOB (Platts)			OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)		OI	OI Δ
AUG0	170.25	0.00	0	0	AUG0	202.50	3,474	0
SEP0	170.50	0.50	0	0	SEP0	204.50	8,078	0
OCT0	172.75	0.25	100	0	OCT0	207.00	701	0
NOV0	175.00	0.00	2,017	112	NOV0	210.25	300	0
DEC0	177.50	0.25	340	0	DEC0	214.25	13,415	160

China	Month	Settle	
Soybeans#1	SEP0	4,635	(5)
SoyMeal	NOV0	2,880	4
SoyOil	NOV0	6,522	(74)
Palm	DEC0	5,724	(30)
Corn	NOV0	2,281	5
Wheat	NOV0	2,652	10

ICE			
Canola	NOV0	487.80	(1.50)

London	Month	Price	Change
Wheat	MAY1	169.75	(1)
Matif			
Rapeseed	NOV0	379.75	0.00
Corn	NOV0	166.25	0.25
Mill Whea	DEC0	181.38	(0.37)

Malaysian Palm			
Futures	NOV0	2,737	28
Cash	NOV0	684.50	2.50

	Month	Price	Change
USD	Index	93.113	0.226
EUR/USD	Spot	1.1823	(0.001)
USD/BRL	Bid	5.6464	0.089
BITCOIN	BTCc1	$11,820	$130
WTI Crud	SEP0	42.55	(0.380)
Brent	OCT0	44.95	(0.420)
Nat Gas	SEP0	2.418	(0.008)
DJ Mini	SEP0	27524	(108)
US 10-Yr	SEP0	139 19/32	7/32

Soy/Corn Ratio X/Z 2020 2.5174

Source: FI and Reuters

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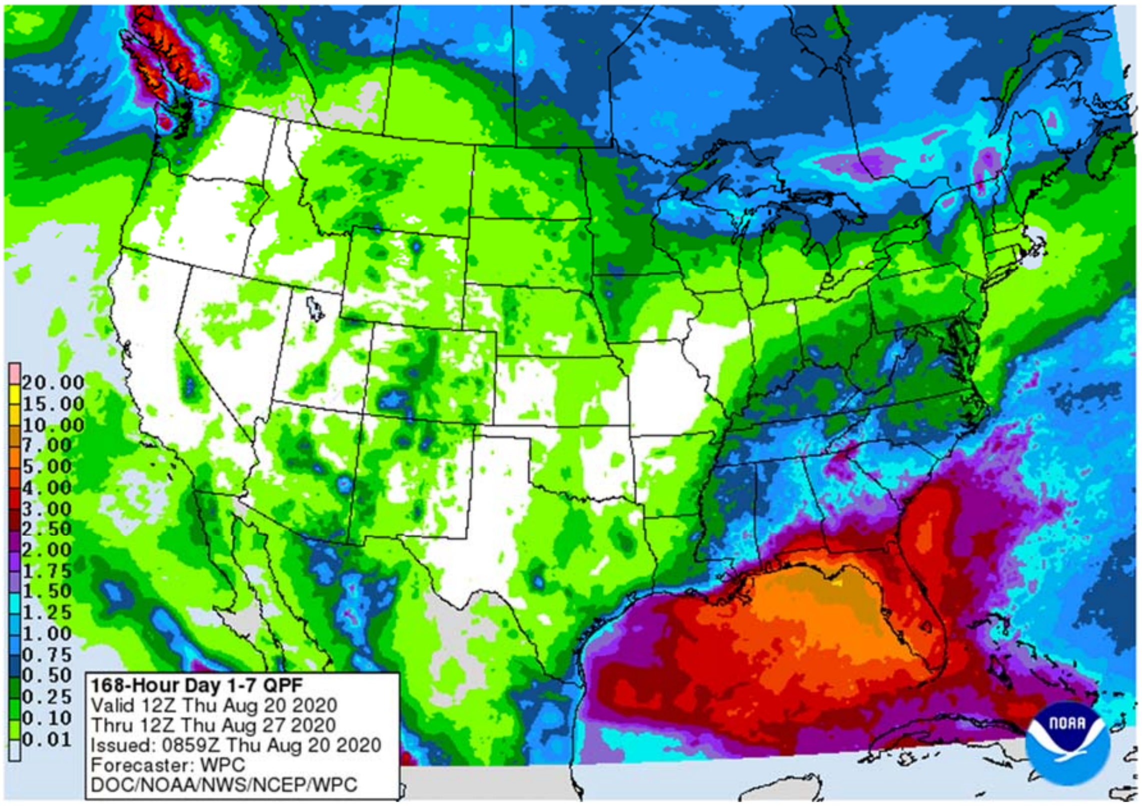
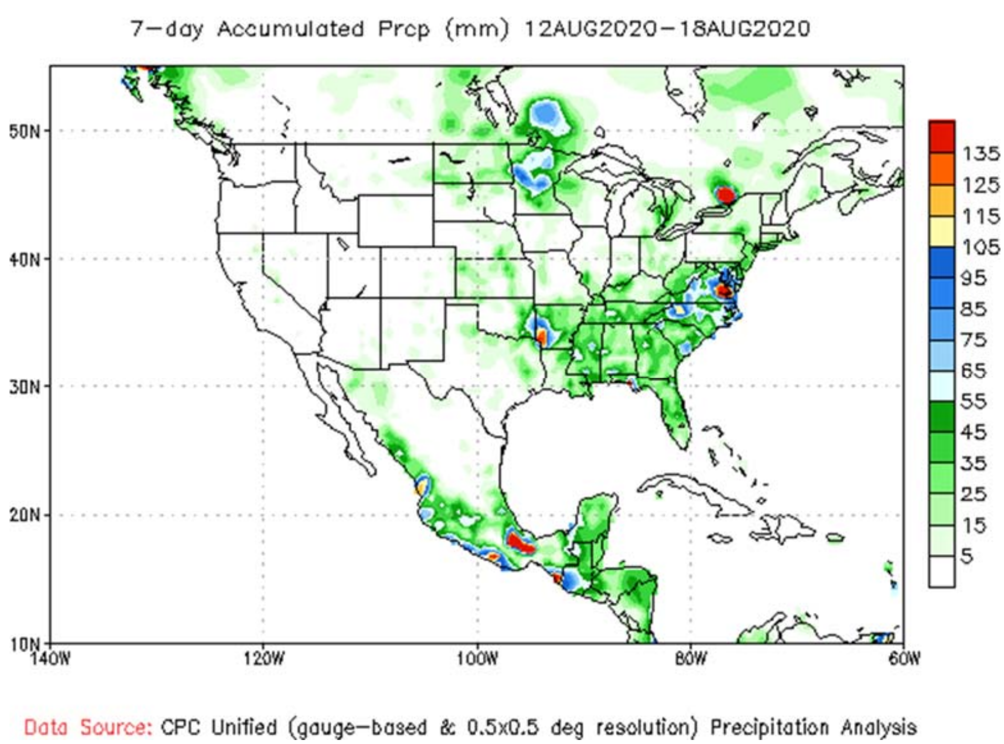
Weather and Crop Progress

Source: World Weather Inc.





Bloomberg Ag Calendar

THURSDAY, August 20:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Brazil Conab sugar, cane and ethanol production
- Port of Rouen data on French grain exports
- China International Cereals and Oils Industry Summit
- USDA red meat production, 3pm
- HOLIDAY: Malaysia
- EARNINGS: Cherkizovo

FRIDAY, August 21:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- China International Cereals and Oils Industry Summit, day 2
- Malaysia palm oil export data for August 1-20
- U.S. cattle on feed, 3pm

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	23
Soybean Meal	0	511
Soybean Oil	0	2,606
Corn	0	0
Oats	0	0
Chi. Wheat	0	95
KC Wheat	0	47
Rice	0	0
Ethanol	0	16

Source: CBOT, Reuters and FI

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Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	*Sv1*	*Nov 20*	381,456	1,303	844,281	4,659
Soy Oil	*BOv1*	*Dec 20*	173,779	311	452,848	3,890
Soy Meal	*SMv1*	*Dec 20*	169,802	(1,718)	446,649	(830)
Corn	*Cv1*	*Dec 20*	769,799	2,887	1,515,917	(9,713)
Oats	*Oc1*	*Sep 20*	395	(16)	4,761	51
CHI Wheat	*Wv1*	*Dec 20*	204,187	3,555	398,479	(4,499)
KC Wheat	*KWv1*	*Dec 20*	145,028	1,091	251,994	(2,324)
Rice	*RRc2*	*Nov 20*	6,845	667	9,862	26
CME Product					**Total Open Interest***	**Change**
Live Cattle	*LCc2*	*Dec 17*	124,493	(28)	293,155	1,687
Lean Hogs	*LHc2*	*Dec 17*	51,950	598	213,943	309

*Previous day preliminary data as of 8/20/2020

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CU 325C	6,596	8,606	+ 1,831
CU 330C	4,377	22,117	+ 318
CZ 310P	4,318	17,605	+ 1,912
CU 330P	3,823	12,463	- 1,851
SX 920C	3,823	11,999	- 1,507
CU 320P	3,820	17,033	+ 463
CZ 340C	2,540	21,000	+ 1,023
CU 335C	2,525	7,040	- 1,810
WU 510P	2,473	5,400	+ 338
CZ 360C	2,341	22,073	+ 425
SX 940C	2,159	9,591	+ 307
WU 500P	2,127	5,281	- 136
SX 1000C	2,104	19,781	+ 1,222
SH 940C	2,057	5,269	+ 1,544
CU 325P	2,021	8,348	+ 79

*Previous day preliminary data as of 8/20/2020

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Japan's use for corn in animal feed			
	Jun-20	May-20	Jun-19
Total Shipments	1,942,430	1,936,942	1,853,093
Main Ingredients			
Corn	49.3pct	49.3pct	49.2pct
Sorghum	1.5pct	1.6pct	1.8pct
Wheat	1.5pct	1.5pct	1.6pct
Barley	3.5pct	3.5pct	3.4pct
Source: Japan AgMin, Reuters & FI			

USDA export sales showed net reductions for current crop-year for soybean oil and soybeans. New-crop soybeans were excellent at 2.57 million tons but new-crop soybean oil were zero. Soybean meal sales were light. Corn export sales were thin for old crop and new-crop were within expectations. All-wheat sales were within expectations. Pork sales were good at 20,600 tons. Sorghum sales were 122,000 tons for new-crop. Overall, the USDA export sales report might weigh on soybean oil futures prices and

USDA US Export Sales Results in 000 Metric Tons							
		Actual	Trade Estimates*		**Last Week**		**Year Ago**
		8/13/2020	8/13/2020		Last Week		8/15/2019
Beans	2019-20	**(12.6)**	300-800	2017-18	570.1		25.9
	2020-21	**2573.2**	2000-3100	2019-20	2839.4		792.6
Meal	2019-20	**34.5**	100-300	Sales	182.4	Sales	118.6
	2020-21	**155.8**	25-150				
	Shipments	**222.5**	NA	Shipments	196.6	Shipments	102.1
Oil	2019-20	**(0.1)**	5-30	Sales	-2.5	Sales	2.2
	2020-21	**0.0**	5-30				
	Shipments	**2.2**	NA	Shipments	11.9	Shipments	13.1
Corn	2019-20	**61.6**	100-550	2017-18	377.2		119.3
	2020-21	**723.3**	400-800	2019-20	553.1		301.6
Wheat	2020-21	**523.0**	300-600	2020-21	367.9		594.6
				1/0/1900	0.0		4.9
Source: FI & USDA	*Reuters estimates						n/c= New Crop

US crop-year to date export sales						% sold from USDA's export projection			
		Current	Last Year	YOY	YOY	2019-20	2018-19	2017-18	2016-17
2019-20	**Soybeans mil bu**	1745	1784	-38	-2.2%	105.8%	101.8%	101.0%	103.7%
2019-20	**SoyOil MT**	1267	879	387	44.1%	98.0%	99.9%	93.6%	96.5%
2019-20	**SoyMeal MT**	11992	11925	67	0.6%	96.8%	97.8%	97.9%	99.1%
2019-20	**Corn mil bu**	1741	1972	-232	-11.7%	97.0%	95.5%	97.5%	96.9%
						2020-21	2019-20	2018-19	2017-18
2020-21	**Wheat mil bu**	408	383	25	6.6%	*41.9%*	*39.7%*	*33.3%*	*45.2%*
Souce: Futures International and USDA									

Macros

US Philly Fed Business Outlook Aug: 17.2 (est 20.8; prev 24.1)

US Initial Jobless Claims Aug 15: 1106K (est 920K; prevR 971K; prev 963K)

US Continuing Claims Aug 8: 14844K (est 15000K; prevR 15480K; prev 15486K)

Prices as 8/20/20 8:05 AM

	Month	Price	Change
USD	Index	93.113	0.226
EUR/USD	Spot	1.1823	(0.001)
USD/BRL	Bid	5.6464	0.089
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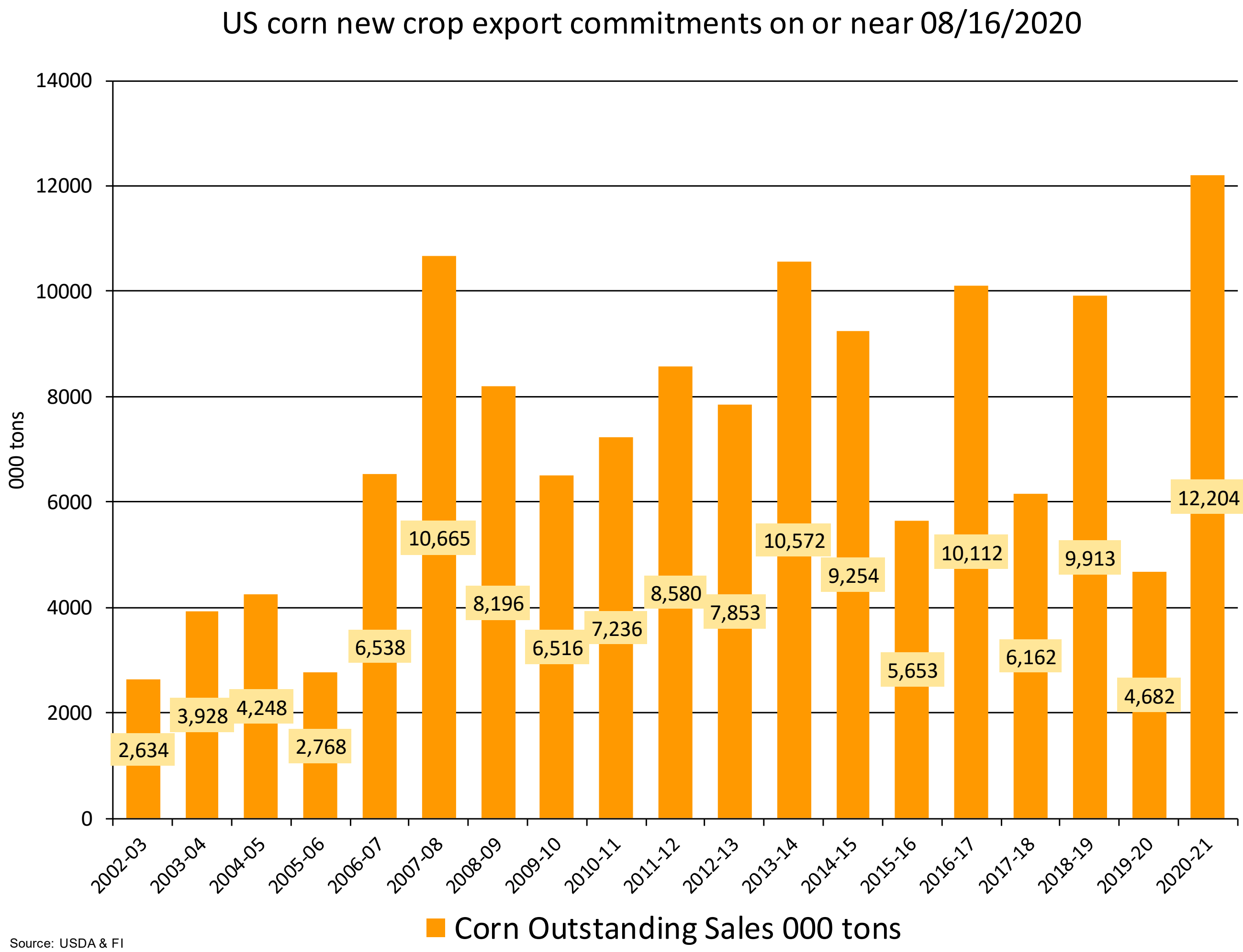
WTI Crude	SEP0	42.55	(0.380)
Brent	OCT0	44.95	(0.420)
Nat Gas	SEP0	2.418	(0.008)
DJ Mini	SEP0	27524	(108)
US 10-Yr	SEP0	139 19/32	7/32
Gold	AUG0	1932.4	(26.300)
			Source: FI and Reuters

Corn.

- US corn futures are lower on ongoing reports of good US corn yields for states outside storm damaged IA. Western IA crop conditions are below average.
- China corn futures are still near a 5-year high.
- The Pro Farmer crop tour:
  - Day 3…Western IA – below average
  - Day 3…Illinois – 189.4 vs. 171.2 for 2019 and 181.5 average
  - Day 2…Nebraska – 175.15 vs. 172.55 for 2019 and 172.38 average
  - Day 2…Indiana – 179.84 vs. 161.46 for 2019 and 171.67 average
  - Day 1…Ohio – 167.69 vs. 154.35 for 2019 and 166.18 average
  - Day 1…South Dakota – 179.24 vs. 154.08 for 2019 and 160.02 average
- USD was up 7 points as of around 6:26 AM CT.
- Argentina's BA Grains Exchange sees 2020-21 corn plantings at 6.2 million hectares, below 6.3 million planted last year.
- China plans to sell 10,000 tons of pork from state reserves on August 21. About 500,000 tons have been sold so far this season.
- The USDA Broiler Report showed US eggs set in the US down slightly and chicks placed down 3 percent. Cumulative placements from the week ending January 4, 2020 through August 15, 2020 for the United States were 6.14 billion. Cumulative placements were down 1 percent from the same period a year earlier.
- Weekly US ethanol production improved 8,000 barrels from the previous week to 926,000 barrels, just shy of the September 2019 to date average of 929,000 barrels, 10 percent below the week average for the 2018-19 Sep-Aug corn crop year. US ethanol stocks grew a large 520,000 barrels to 20.270 million, opposite from a predicted 444,000 barrel decrease the trade expected.



Corn Export Developments

- China sold just over 4 million tons of corn from reserves at an average price of 1,959 yuan per ton.

2020 China corn sales - season to date

Date	Crop	Total up for sale (tonnes)	Total sold (tonnes)	Total sold on the day	%sold	Average price (yuan/ tonne)
20-Aug	2014	47,174	47,174	47,174	100%	1867
	2015	3,952,409	3,952,409	3,952,409	100%	1960
13-Aug	2014	28,265	28,265	3,993,954	100%	1852
	2015	3,965,689	3,965,689		100%	1960
6-Aug	2014	10,000	10,000	3,992,405	100%	1905
	2015	3,982,405	3,982,405		100%	2005
30-Jul	2014	89,499	89,499	4,014,334	100%	1874
	2015	3,924,835	3,924,835		100%	2040
23-Jul	2014	35,238	35,238	3,974,163	100%	1886
	2015	3,938,925	3,938,925		100%	2019
16-Jul	2014	35,098	35,098	4,026,026	100%	1819
	2015	3,990,928	3,990,928		100%	1952
9-Jul	2015	3,970,072	3,970,072	3,970,072	100%	1899
2-Jul	2014	70,527	70,527	4,099,101	100%	1804
	2015	4,028,574	4,028,574		100%	1880
24-Jun	2014	70,950	70,950	3,988,237	100%	1810
	2015	3,917,287	3,917,287		100%	1872
18-Jun	2014	220,505	220,505	3,980,692	100%	1812
	2015	3,760,187	3,760,187		100%	1889
11-Jun	2014	187,333	187,333	3,942,683	100%	1750
	2015	3,755,350	3,755,350		100%	1821
4-Jun	2014	137,758	137,758	3,974,739	100%	1717
	2015	3,841,124	3,836,981		100%	1798
28-May	2014	243,577	243,577	3,992,526	100%	1700
	2015	3,748,949	3,748,949		100%	1770
To date sales		**39,966,716**	**39,962,573**			

Source: Reuters via Data from the National Grain Trade Center and FI

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual 2019	**Estimates 2020**	**Average of Estimates**	**Range of Estimates**
July. 1 On Feed (Ending Inventory)	11,480	11,671	NA	NA
Placed on Feed during July	1,705	**1,806**	105.9%	101.7-108.7%
Fed Cattle Marketed during July	2,002	**1,994**	99.6%	98.8-101.5%
Aug. 1 On Feed (Ending Inventory)	11,112	**11,196**	100.7%	99.7-101.4%

Source: Reuters, USDA and FI   Placements and Sales estimates in million head are derived using Reuters average %

Soybean complex.

- The soybean complex is lower for the start of Thursday with soybeans in the lead, dropping from a 7-month high made on Wednesday.

- (Reuters) - China and the United States have agreed to hold trade talks “in the coming days” to evaluate the progress of their Phase 1 trade deal six months after it took effect in February, the Chinese commerce ministry said on Thursday.
- The CME Group plans to launch a new South America soybean (PLATTS) futures contract on September 21.
- The Pro Farmer crop tour:
    - Day 3… Western IA – below average
    - Day 3…Illinois – 1247.38 vs. 997.68 for 2019 and 1185.79 average
    - Day 2…Nebraska – 1297.93 vs. 1210.83 for 2019 and 1213.64 average
    - Day 2…Indiana – 1281.12 vs. 923.94 for 2019 and 1134.86 average
    - Day 1…Ohio – 1155.68 pods vs. 764.01 for 2019 and 1039.74 average
    - Day 1…South Dakota – 1250.86 pods vs. 832.85 for 2019 and 919.04 average
- Rotterdam values this morning showed soybean oil for the Nov/Jan position was down 5-6 euros from this time previous session, rapeseed down 4 and soybean meal when imported from South America mostly higher.
- Offshore values this morning was leading CBOT soybean oil 64 lower and meal $1.30 higher.
- We heard China bought 1-2 US Q4 Gulf soybean cargoes on Wednesday.
- China cash crush margins as of this morning, using our calculation, were 116 cents per bushel (117 previous), and compares to 133 cents a week ago and 89 cents around this time last year.

China Futures (Last - Prv. Settle)		20-Aug	19-Aug		
Soybeans #1 (DCE) CNY/MT	SEP0	4635	4640	-5	-0.1%
Soybean Meal	SEP0	2848	2844	+4	0.1%
Soybean Oil	SEP0	6470	6556	-86	-1.3%
China Palm Oil	SEP0	5924	5948	-24	-0.4%
China Futures Crush Margin					
USD/BU	SEP0	-2.27	-2.25	-0.02	
CNY/MT	SEP0	-1206.24	-1198.94	-7.30	
Corn (DCE) CNY/MT	SEP0	2257	2258	-1	0.0%
Wheat (ZCE) CNY/MT	SEP0	2545	2561	-16	-0.6%

- Palm oil: HOLIDAY
- AmSpec reported Aug 1-20 Malaysian palm exports at 925,083 tons, down 20.9 percent from July 1-20 of 1.171MMT.
- ITS reported an 18.2 percent decrease to 946,338 tons.

Oilseeds Export Developments

- No USDA 24-hour sales were posted.

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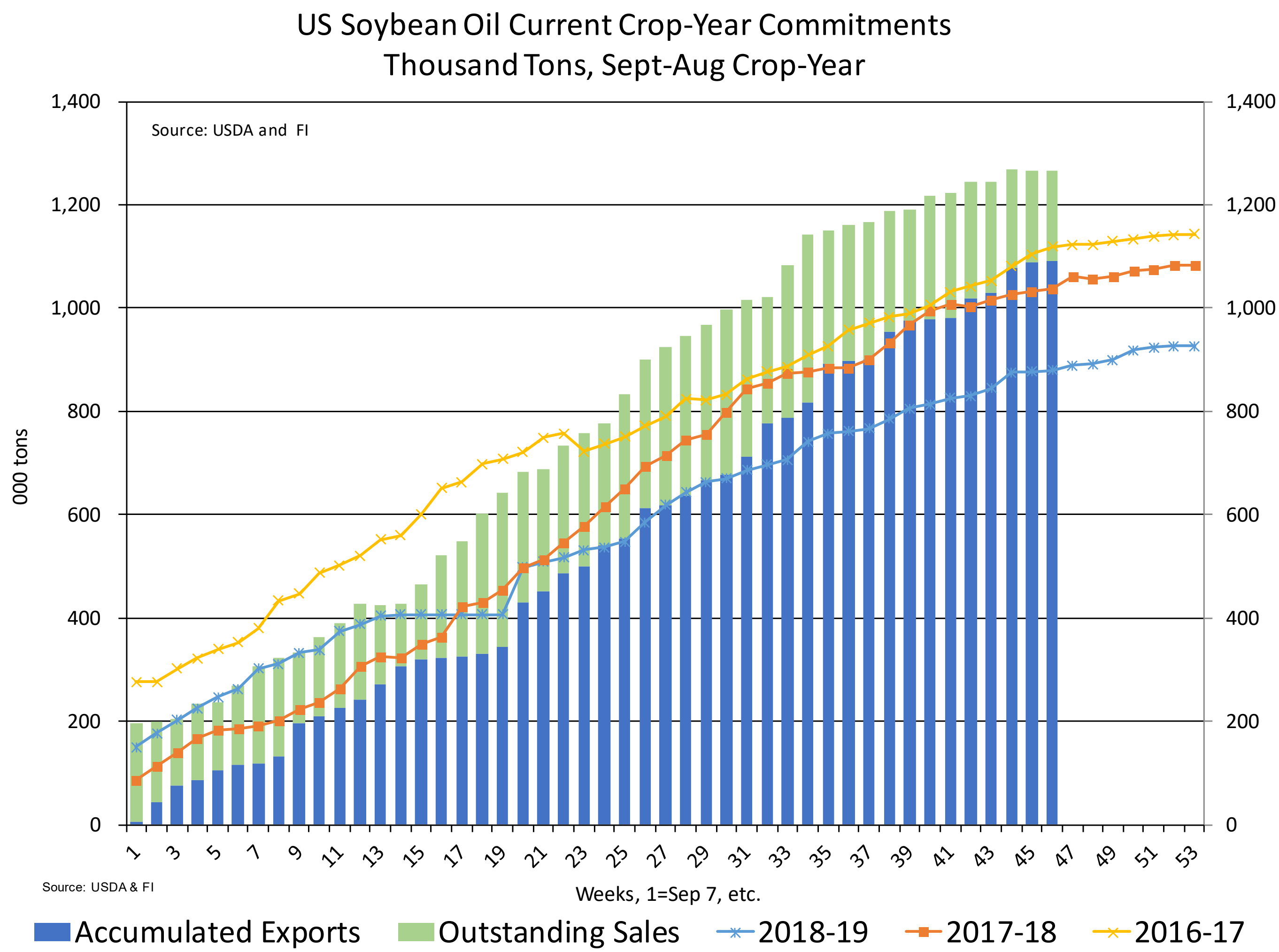

Wheat

- US wheat futures are mixed with Chicago higher, KC mostly higher, and Mn mixed. Traders are weighing in lower corn prices against production concerns spanning across parts of Europe. Global import interest was robust earlier this week.
- Kazakhstan harvested 14 percent of their grain as of August 20, about double from a year ago.
- Results are awaited on Pakistan in for wheat. Lowest offer was $233.85/ton for 200,000 tons of milling wheat.
- China has booked roughly 700,000 tons of wheat from France so far since June 1, and another 700,000 tons of barley. These large bookings, which could expand by 1-2 million tons later in the crop year by China, may impact feedgrain supplies for Europe, enticing end users to source soybean/canola meal and corn from North America.
- Paris December wheat was down 0.75 euro at 181.00.

Paris Wheat		Change	Volume	Chicago Wheat		Change	Volume
SEP0	182.38	0.13	2861	SEP0	515.25	3.25	9508
DEC0	181.38	(0.37)	10345	DEC0	524.50	2.50	16227
MAR1	183.00	(0.25)	1563	MAR1	531.25	2.75	2375

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Export Developments.

- Results awaited: Pakistan seeks 1.5 million tons of wheat. Lowest offer was $233.85/ton for 200,000 tons of milling wheat.
- Japan bought 117,063 tons of milling wheat.

Japan food wheat import details are via Reuters as follows (in tons):		
COUNTRY	TYPE	QUANTITY
U.S.	Western White	11,180 *
U.S.	Hard Red Winter(Semi Hard)	23,380 *
U.S.	Dark Nothern Spring(protein minimum 14.0%)	30,133 *
Canada	Western Red Spring(protein minimum 13.5%)	26,200 *
Australia	Standard White(West Australia)	26,170 *
Shipments: * Loading between Oct. 1 and Oct. 31		
Source: Japan AgMin, Reuters and FI		

- Turkey seeks 390,000 tons of red milling wheat and 110,000 tons of durum wheat on August 25. They also seeks feed barley.
    - Red wheat shipment period is between Sep 4 and Oct 10
    - Durum shipment period is between Sept. 15 and Oct. 10.
    - Feed barley shipment period is between Sept. 11 and Sept. 25.
- Japan seeks 80,000 tons of feed wheat and 100,000 tons of feed barley (SBS) on August 26 for November 30 loading.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Syria seeks 200,000 tons of soft wheat from EU/Russia on Sept. 9 and 200,000 tons of wheat from Russia on Sept. 14.

Rice/Other

- Results awaited: South Korea's Agro-Fisheries & Food Trade Corp. seeks 60,556 tons of rice from Vietnam and other origins, on Aug. 19, for arrival in South Korea between Dec. 31, 2020, and February 28, 2021.

U.S. EXPORT SALES FOR WEEK ENDING 8/13/2020

FAX 202-690-3275

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	188.2	1,642.5	1,519.6	104.0	2,367.0	2,515.5	0.0	0.0
SRW	46.7	691.1	688.3	34.0	384.9	624.0	0.0	0.0
HRS	129.7	1,877.6	1,510.9	105.0	1,430.0	1,293.5	0.0	5.0
WHITE	90.6	1,244.8	947.0	164.0	1,012.0	878.1	0.0	0.0

DURUM	67.9	254.9	296.5	0.0	209.3	148.1	0.0	0.0
TOTAL	523.0	5,710.9	4,962.3	406.9	5,403.2	5,459.3	0.0	5.0
BARLEY	0.0	31.1	46.5	0.3	8.2	10.2	0.0	0.0
CORN	61.6	3,002.5	2,172.4	1,197.0	41,218.9	47,930.9	723.3	12,203.6
SORGHUM	-4.6	289.1	85.0	48.5	4,340.0	1,639.8	122.0	1,845.1
SOYBEANS	-12.7	5,534.2	4,499.3	899.0	41,963.8	44,118.8	2,573.2	20,548.7
SOY MEAL	34.5	1,464.0	1,848.3	222.5	10,528.0	10,076.9	155.8	1,211.2
SOY OIL	-0.2	175.3	144.7	2.2	1,091.4	734.5	0.0	80.7
RICE								
L G RGH	2.3	144.8	272.5	22.3	26.7	92.8	0.0	0.0
M S RGH	0.0	28.1	27.3	0.1	0.8	1.5	0.0	0.0
L G BRN	0.9	9.0	1.1	0.8	1.5	1.3	0.0	0.0
M&S BR	0.1	30.1	0.1	0.8	1.7	0.2	0.0	0.0
L G MLD	18.7	54.8	190.5	2.7	6.0	84.0	0.0	0.0
M S MLD	3.2	54.4	97.5	14.6	19.1	33.4	0.0	0.0
TOTAL	25.2	321.2	589.0	41.2	55.8	213.2	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	128.0	5,995.0	7,247.8	421.5	700.1	690.9	4.9	321.1
PIMA	16.7	181.2	125.6	8.5	14.1	23.1	0.0	0.0

Export Sales Highlights
This summary is based on reports from exporters for the period August 7-13, 2020.

Wheat: Net sales of 523,000 metric tons (MT) for 2020/2021 were up 42 percent from the previous week, but down 8 percent from the prior 4-week average. Increases primarily for the Philippines (182,900 MT), Brazil (90,000 MT), unknown destinations (86,000 MT), Mexico (79,500 MT, including decreases of 11,000 MT), and Italy (65,800 MT, including 10,000 MT switched from unknown destinations and decreases of 100 MT), were offset by reductions for Indonesia (20,000 MT). Exports of 406,900 MT were down 13 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to Japan (133,000 MT), Mexico (97,900 MT), Sri Lanka (65,500 MT), Yemen (47,200 MT), and South Korea (28,000 MT).

Corn: Net sales of 61,600 MT for 2019/2020 were down 84 percent from the previous week and 63 percent from the prior 4-week average. Increases primarily for Japan (70,200 MT, including 64,900 MT switched from unknown destinations), Colombia (52,300 MT, including 50,000 MT switched from unknown destinations and decreases of 8,400 MT), Guatemala (26,800 MT, including 32,000 MT switched from El Salvador and decreases of 4,800 MT), Mexico (10,600 MT, including decreases of 3,400 MT), and China (8,600 MT), were offset by reductions for unknown destinations (87,600 MT), El Salvador (29,200 MT), and Peru (8,000 MT). For 2020/2021, net sales of 723,300 MT

were primarily for unknown destinations (365,100 MT), Mexico (94,800 MT), South Korea (66,200 MT), Japan (55,500 MT), and Taiwan (41,300 MT). Exports of 1,197,000 MT were down 10 percent from the previous week, but up 19 percent from the prior 4-week average. The destinations were primarily to China (382,400 MT), Mexico (297,800 MT), Japan (210,000 MT), Colombia (112,000 MT), and Guatemala (98,700 MT).
Optional Origin Sales: For 2019/2020, the current outstanding balance of 390,000 MT is for South Korea (260,000 MT), Vietnam (65,000 MT), and Taiwan (65,000 MT). For 2020/2021, the current outstanding balance of 260,000 MT is for Vietnam (195,000 MT) and South Korea (65,000 MT).

Barley: No net sales for 2020/2021 were reported for the week. Exports of 300 MT were down 93 percent from the previous week and 77 percent from the prior 4-week average. The destination was Taiwan.

Sorghum: Net sales reductions of 4,600 MT for 2019/2020 were down noticeably from the previous week and from the prior 4-week average. Increases reported for China (48,400 MT, including 48,500 MT switched from unknown destinations and decreases of 100 MT), were more than offset by reductions for unknown destinations (53,000 MT). For 2020/2021, net sales of 122,000 MT were reported for unknown destinations (68,000 MT) and China (54,000 MT). Exports of 48,500 MT were down 90 percent from the previous week and 77 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 25,200 MT for 2020/2021 were primarily for Haiti (15,300 MT), Mexico (5,000 MT), Canada (1,900 MT, including decreases of 300 MT), Saudi Arabia (1,800 MT), and South Korea (400 MT). Exports of 41,200 MT were primarily to Mexico (23,300 MT), Japan (12,000 MT), Canada (1,700 MT), Saudi Arabia (900 MT), and Taiwan (900 MT).

Soybeans: Net sales reductions of 12,700 MT for 2019/2020--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases primarily for the Netherlands (137,000 MT, including 132,000 MT switched from unknown destinations and decreases of 3,200 MT), Indonesia (88,800 MT, including 49,800 MT switched from unknown destinations and decreases of 600 MT), Spain (40,000 MT, switched from unknown destinations), Japan (38,700 MT, including 36,200 MT switched from unknown destinations and decreases of 200 MT), and France (23,000 MT, including 25,000 MT switched from unknown destinations and decreases of 2,000 MT), were offset by reductions for unknown destinations (342,800 MT) and China (32,800 MT). For 2020/2021, net sales of 2,573,200 MT were primarily for China (1,654,000 MT), unknown destinations (701,000 MT), Pakistan (66,000 MT), Bangladesh (55,000 MT), and Taiwan (24,000 MT). Exports of 899,000 MT were down 19 percent from the previous week, but up 22 percent from the prior 4-week average. The destinations were primarily to China (411,500 MT), the Netherlands (137,000 MT), Mexico (80,000 MT), Indonesia (77,600 MT), and Japan (41,600 MT)
Exports for Own Account: For 2019/2020, the current exports for own account outstanding balance is 61,600 MT, all Canada.

Soybean Cake and Meal: Net sales of 34,500 MT for 2019/2020--a marketing-year low-- were down 81 percent from the previous week and 77 percent from the prior 4-week average. Increases primarily for Canada (19,400 MT, including decreases of 200 MT), the Philippines (6,900 MT), Honduras (3,100 MT, including decreases of 100 MT), Taiwan (3,000 MT), and Sri Lanka (2,100 MT), were offset by reductions for Colombia (6,000 MT) and Israel (1,000 MT). For 2020/2021, net sales of 155,800 MT were primarily for Mexico (54,000 MT), unknown destinations (33,000 MT), Canada (20,000 MT), Morocco (15,000 MT), and Honduras (14,400 MT). Exports of 222,500 MT were up 13 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to the Philippines (95,800 MT), Colombia (38,000 MT), Israel (26,400 MT), Canada (23,000 MT), and Mexico (20,000 MT).

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Soybean Oil: Net sales reductions of 200 MT for 2019/2020 resulting in increases for Canada (600 MT, including decreases of 800 MT), Mexico (200 MT), and Belgium (100 MT), were more than offset by reductions for unknown destinations (1,000 MT). Exports of 2,200 MT were down 82 percent from the previous week and 92 percent from the prior 4-week average. The destinations were primarily to Canada (1,700 MT), Mexico (400 MT), and Belgium (100 MT).

Cotton: Net sales of 128,000 RB for 2020/2021 primarily for China (56,800 RB), Vietnam (24,800 RB, including 3,300 RB switched from South Korea), Bangladesh (22,000 RB), Pakistan (14,800 RB, including decreases of 2,400 RB), and Mexico (11,700 RB), were offset by reductions primarily for Indonesia (3,500 RB), South Korea (3,300 RB), and Honduras (1,400 RB). For 2021/2022, net sales of 4,900 RB resulting in increases for Indonesia (9,300 RB), were offset by reductions for Malaysia (4,400 RB). Exports of 421,500 RB were primarily to China (192,000 RB, including 12,900 RB late – see below), Vietnam (82,100 RB, including 9,900 RB late – see below), Turkey (44,800 RB, including 17,000 late – see below), Pakistan (26,800 RB), and Indonesia (19,200 RB, including 4,100 RB late – see below). Net sales of Pima totaling 16,700 RB were primarily for India (8,100 RB), China (2,600 RB), Pakistan (1,800 RB), Turkey (1,600 RB), and Bahrain (900 RB). Exports of 8,500 RB were primarily to India (3,100 RB), China (2,300 RB), Pakistan (1,600 RB), Italy (400 RB), and Bangladesh (300 RB).
Exports for Own account: For 2020/2021, new exports for own account totaling 7,400 RB were to China (3,600 RB), Vietnam (3,000 RB), and Malaysia (800 RB). Exports for own account totaling 9,300 RB to China (8,400 RB) and Vietnam (900 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 30,600 RB is for China (19,400 RB), Indonesia (3,900 RB), Malaysia (3,300 RB), Vietnam (3,000 RB), and Bangladesh (1,000 RB).
Late Reporting: For 2020/2021, exports totaling 47,900 RB were reported late. The destinations were to Turkey (17,000 RB), China (12,900 RB), Vietnam (9,900 RB), Indonesia (4,100 RB), Egypt (1,100 RB), Mexico (900 RB), Thailand (900 RB), Honduras (500 RB), Bangladesh (500 RB), and South Korea (100 RB).

Hides and Skins: Net sales of 640,300 pieces for 2020 were up 49 percent from the previous week and 57 percent from the prior 4-week average. Increases primarily for China (545,100 whole cattle hides, including decreases of 16,200 pieces), South Korea (37,300 whole cattle hides, including decreases of 4,500 pieces), Mexico (30,800 whole cattle hides, including decreases of 700 pieces), Cambodia (12,000 whole cattle hides), and Taiwan (8,700 whole cattle hides), were offset by reductions for Indonesia (100 whole cattle hides) and Japan (100 pieces). Additionally, net sales reductions of 400 kip skins were reported for Belgium. Exports of 478,800 pieces reported for 2020 were up 2 percent from the previous week and from the prior 4-week average. Whole cattle hides exports were primarily to China (383,200 pieces), Mexico (38,500 pieces), South Korea (25,200 pieces), Brazil (7,400 pieces), and Vietnam (3,900 pieces). In addition, exports of calf skins were to Italy (10,400 calf skins) and kip skins to Belgium (3,800 kip skins).
Net sales of 258,700 wet blues for 2020 were up 92 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for Thailand (68,100 unsplit), China (67,300 unsplit , including decreases of 1,100 unsplit), Vietnam (51,700 unsplit), Italy (43,900 unsplit, including decreases of 100 unsplit), and India (14,900 unsplit). Exports of 98,000 wet blues for 2020 were up 2 percent from the previous week, but down 8 percent from the prior 4-week average. The destinations were primarily to China (40,000 unsplit), Italy (26,700 unsplit and 4,500 grain splits), Thailand (7,800 unsplit), Mexico (3,800 grain splits and 2,600 MT unsplit), and Brazil (3,800 grain splits).
Net sales of 37,700 splits reported for China (38,100 pounds, including decreases of 3,200 pounds), were offset by reductions for Vietnam (500 pounds). Exports of 321,000 pounds were to Vietnam (280,000 pounds) and China (41,000 pounds).

Beef: Net sales of 20,000 MT reported for 2020 were up 69 percent from the previous week and 13 percent from the prior 4-week average. Increases primarily for South Korea (8,700 MT, including decreases of 400 MT), Japan (4,800 MT, including decreases of 300 MT), Taiwan (1,800 MT, including decreases of 100 MT), Mexico (1,600 MT, including decreases of 100 MT), and Hong Kong (1,100 MT, including decreases of 200 MT), were offset by reductions primarily for China (500 MT) and Colombia (100 MT). For 2021, net sales of 500 MT were primarily for Canada (400 MT).

Exports of 18,300 MT were up 9 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to Japan (5,800 MT, including 800 MT late – see below), South Korea (5,400 MT), Taiwan (1,800 MT), Canada (1,200 MT), and Mexico (1,100 MT).

Late Reporting: For 2020, exports totaling 800 MT were reported late. The destination was Japan.

Pork: Net sales of 20,600 MT reported for 2020 were up 97 percent from the previous week, but down 27 percent from the prior 4-week average. Increases primarily for Mexico (7,800 MT, including decreases of 300 MT), China (6,500 MT, including decreases of 6,700 MT), Japan (2,400 MT, including decreases of 300 MT), Canada (1,900 MT, including decreases of 400 MT), and South Korea (900 MT, including decreases of 1,000 MT), were offset by reductions primarily for Australia (800 MT) and New Zealand (300 MT). For 2021, total net sales of 100 MT were for Australia. Exports of 31,800 MT were down 9 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (9,900 MT), China (9,500 MT), Japan (4,200 MT), Canada (2,300 MT), and South Korea (1,400 MT).

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USDA US Export Sales Results in 000 Metric Tons								
		Actual	Trade Estimates*		**Last Week**		**Year Ago**
		8/13/2020	8/13/2020		Last Week		8/15/2019
Beans	2019-20	**(12.6)**	300-800	2017-18	570.1		25.9
	2020-21	**2573.2**	2000-3100	2019-20	2839.4		792.6
Meal	2019-20	**34.5**	100-300	Sales	182.4	Sales	118.6
	2020-21	**155.8**	25-150				
	Shipments	**222.5**	NA	Shipments	196.6	Shipments	102.1
Oil	2019-20	**(0.1)**	5-30	Sales	-2.5	Sales	2.2
	2020-21	**0.0**	5-30				
	Shipments	**2.2**	NA	Shipments	11.9	Shipments	13.1
Corn	2019-20	**61.6**	100-550	2017-18	377.2		119.3
	2020-21	**723.3**	400-800	2019-20	553.1		301.6
Wheat	2020-21	**523.0**	300-600	2020-21	367.9		594.6
				1/0/1900	0.0		4.9
	Source: FI & USDA	*Reuters estimates					n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 8/13/2020			ACTUAL This Week			8/6/2020 Last Week			8/15/2019 Year Ago		
Beans	19/20	450-800		19/20	**(12.6)**		19/20	570.1		18/19	25.9	
	n/c	2600-3100		n/c	**2,573.2**		n/c	2,839.4		n/c	792.6	
				Sales to China	(32.8)		Sales to China	420.5		Sales to China	9.6	
			Shipped			**Shipped**			Shipped			Shipped
Meal	19-20	150-300	150-300	19/20	**34.5**	**222.5**	19/20	182.4	196.6	18/19	118.6	102.1
	n/c	25-100		n/c	**155.8**		n/c	70.0		n/c	13.4	
			Shipped			**Shipped**			Shipped			Shipped
Oil	19-20	5-15	15-30	19/20	**(0.1)**	**2.2**	19/20	(2.5)	11.9	18/19	2.2	13.1
	n/c	10-30		n/c	**0.0**		n/c	48.8		n/c	0.0	
				Sales to China	0.0		Sales to China	0.0		Sales to China	0.0	
Corn	19/20	300-550		19/20	**61.6**		19/20	377.2		18/19	119.3	
	n/c	400-700		n/c	**723.3**		n/c	553.1		n/c	301.6	
				Sales to China	8.6		Sales to China	76.5		Sales to China	0.0	
Wheat	20/21	300-500		20/21	**523.0**		20/21	367.9		19/20	594.6	
										n/c	4.9	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection 2019-20	2018-19	2017-18	2016-17
2019-20	**Soybeans mil bu**	1745	1786	-41	-2.3%	105.8%	102.0%	101.0%	103.7%
2019-20	**SoyOil MT**	1267	879	387	44.1%	98.0%	99.9%	93.6%	96.5%
2019-20	**SoyMeal MT**	11992	11925	67	0.6%	96.8%	97.8%	97.9%	99.1%
2019-20	**Corn mil bu**	1741	1972	-232	-11.7%	97.0%	95.5%	97.5%	96.9%
						2020-21	2019-20	2018-19	2017-18
2020-21	**Wheat mil bu**	408	383	25	6.6%	*41.9%*	*39.7%*	*33.3%*	*45.2%*

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
	New Crop Sales	265.6	583.1	561.4	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	5-Sep	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
3	12-Sep	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	19-Sep	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	26-Sep	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	3-Oct	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	10-Oct	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	17-Oct	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	24-Oct	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	31-Oct	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	7-Nov	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	14-Nov	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	21-Nov	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	28-Nov	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	5-Dec	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	12-Dec	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	19-Dec	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	26-Dec	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	2-Jan	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	9-Jan	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	16-Jan	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	23-Jan	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	30-Jan	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	6-Feb	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	13-Feb	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	20-Feb	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	27-Feb	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	5-Mar	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	12-Mar	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	19-Mar	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	26-Mar	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	2-Apr	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	9-Apr	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	16-Apr	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	23-Apr	39.6	9.1	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	30-Apr	24.0	-7.9	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	7-May	24.1	11.2	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	14-May	44.3	17.3	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	21-May	23.7	14.3	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	28-May	18.2	16.3	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	4-Jun	36.9	7.0	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	11-Jun	19.8	18.6	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	18-Jun	22.1	3.8	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	25-Jun	8.9	29.5	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	2-Jul	35.0	2.5	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	9-Jul	11.5	2.3	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
	16-Jul	13.4	-5.3	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
	23-Jul	9.5	2.9	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
	30-Jul	12.7	1.3	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
	6-Aug	20.9	-6.4	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	0.1	-0.7
	13-Aug	-0.5	-1.4	5.6	16.7	6.5	1.7	-4.3	0.8	4.9	8.2	10.1	-3.0	0.2	9.5	5.5	0.9	1.5	8.6	0.2
	20-Aug																			
	27-Aug																			
	3-Sep																			
Crop year to date sales		1745.3	1786.4	2155.1	2245.6	1933.5	1864.9	1692.4	1366.0	1426.2	1549.2	1514.1	1301.3	1170.5	1162.9	953.2	1110.4	892.1	1101.1	1104.7
Average weekly sales																				
rate to reach proj total		-33.3	-12.0	-7.4	-27.8	3.0	-8.0	-19.0	-17.1	-21.4	-16.9	-5.3	-7.8	-4.0	-16.4	-4.6	-4.7	-1.8	-20.0	-14.3
Proj./Actual export total		1650	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		105.8	102.0	101.0	103.7	99.6	101.2	103.3	103.7	104.5	103.2	101.0	101.7	101.0	104.2	101.4	101.2	100.6	105.5	103.8
Sold as of around Sep 1 %		16.1	33.3	26.3	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	2,819.2	3,599.5	3,206.0	2,962.9	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	3-Oct	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
6	10-Oct	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	17-Oct	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	24-Oct	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	31-Oct	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	7-Nov	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	14-Nov	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	21-Nov	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	28-Nov	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	5-Dec	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	12-Dec	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	19-Dec	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	26-Dec	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	2-Jan	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	9-Jan	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	16-Jan	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	23-Jan	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	30-Jan	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	6-Feb	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	13-Feb	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	20-Feb	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	27-Feb	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	5-Mar	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	12-Mar	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	19-Mar	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	26-Mar	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	2-Apr	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	9-Apr	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	16-Apr	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	23-Apr	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	30-Apr	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	7-May	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	14-May	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	21-May	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	28-May	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	4-Jun	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	11-Jun	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	18-Jun	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	25-Jun	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	2-Jul	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	9-Jul	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	16-Jul	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	23-Jul	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	30-Jul	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
	6-Aug	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
	13-Aug	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
	20-Aug																			
	27-Aug																			
	3-Sep																			
	10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
Crop year to date sales		11992.0	11925.3	12451.2	10408.6	10568.2	11454.8	10403.8	10032.6	8319.5	7831.5	9565.9	7137.1	7515.5	7082.2	6509.6	5926.5	4324.1	5904.2	7240.7
Average weekly sales																				
***rate to reach proj total		66.8	45.3	45.1	16.5	47.2	74.6	12.1	18.1	88.7	69.4	95.3	97.5	148.3	154.5	135.1	125.0	62.5	-75.8	-73.3
Proj./Actual export total***		12383	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		96.8	97.8	97.9	99.1	97.5	96.3	99.3	99.0	94.1	95.1	94.5	92.6	89.6	88.7	89.2	89.0	92.2	108.1	106.3

***Does not include USDA's Forecast on Flour Meal (MT)

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	194.1	138.3	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining	3-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
6	10-Oct	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	17-Oct	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	24-Oct	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	31-Oct	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	7-Nov	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	14-Nov	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	21-Nov	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	28-Nov	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	5-Dec	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	12-Dec	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	19-Dec	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	26-Dec	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	2-Jan	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	9-Jan	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	16-Jan	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	23-Jan	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	30-Jan	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	6-Feb	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	13-Feb	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	20-Feb	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	27-Feb	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	5-Mar	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	12-Mar	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	19-Mar	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	26-Mar	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	2-Apr	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	9-Apr	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	16-Apr	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	23-Apr	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	30-Apr	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	7-May	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	14-May	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	21-May	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	28-May	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	4-Jun	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	11-Jun	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	18-Jun	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	25-Jun	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	2-Jul	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	9-Jul	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	16-Jul	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	23-Jul	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
	30-Jul	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
	6-Aug	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
	13-Aug	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
	20-Aug																			
	27-Aug																			
	3-Sep																			
	10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
Crop year to date sales		1266.7	879.3	1037.0	1118.9	1161.5	862.1	821.6	922.1	571.4	1366.7	1436.4	893.1	1135.6	630.4	334.8	433.5	289.4	774.1	836.7
Average weekly sales rate to reach proj total		4.4	0.1	12.1	6.9	-24.6	8.8	5.1	10.1	15.8	17.0	14.9	17.4	31.5	37.7	32.1	28.5	23.1	43.1	52.2
Proj./Actual export total (MT)		1293	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		98.0	99.9	93.6	96.5	114.2	94.4	96.5	93.9	86.0	93.2	94.3	89.8	86.0	74.0	64.0	72.2	68.2	75.4	73.2

Souce: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	244.8	565.7	360.6	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	5-Sep	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	12-Sep	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	19-Sep	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	26-Sep	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	3-Oct	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
	10-Oct	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	17-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
3	24-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	31-Oct	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	7-Nov	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	14-Nov	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	21-Nov	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	28-Nov	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	5-Dec	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	12-Dec	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	19-Dec	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	26-Dec	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	2-Jan	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	9-Jan	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	16-Jan	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	23-Jan	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	30-Jan	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	6-Feb	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	13-Feb	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	20-Feb	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	27-Feb	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	5-Mar	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	12-Mar	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	19-Mar	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	26-Mar	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	2-Apr	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	9-Apr	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	16-Apr	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	23-Apr	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	30-Apr	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	7-May	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	14-May	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	21-May	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	28-May	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	4-Jun	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	11-Jun	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	18-Jun	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	25-Jun	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	2-Jul	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	9-Jul	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	16-Jul	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	23-Jul	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
	30-Jul	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
	6-Aug	14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	13.1	31.8
	13-Aug	2.4	4.7	6.8	2.5	6.6	11.1	2.8	2.3	4.3	9.6	23.4	22.7	7.7	5.5	22.4	18.3	9.1	10.4	15.9
	20-Aug																			
	27-Aug																			
	3-Sep																			
Crop year to date sales		1740.9	1972.5	2376.5	2223.2	1960.7	1867.6	1916.8	752.2	1563.6	1891.5	2064.4	1906.9	2441.8	2209.8	2234.4	1866.6	1954.9	1621.5	1940.7
Average weekly sales rate to reach proj total		18.9	32.7	21.5	24.8	-20.9	-0.2	1.1	-7.8	-7.2	-20.1	-29.5	-20.3	-1.7	-29.7	-35.1	-17.0	-19.2	-11.7	-12.5
Proj./Actual export total		1795	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total		97.0	95.5	97.5	96.9	103.1	100.0	99.8	103.0	101.3	103.1	104.3	103.1	100.2	104.0	104.7	102.7	102.9	102.1	101.9
Sold as of around Sep 1 %		13.6	27.4	14.8	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Souce: Futures International and USDA

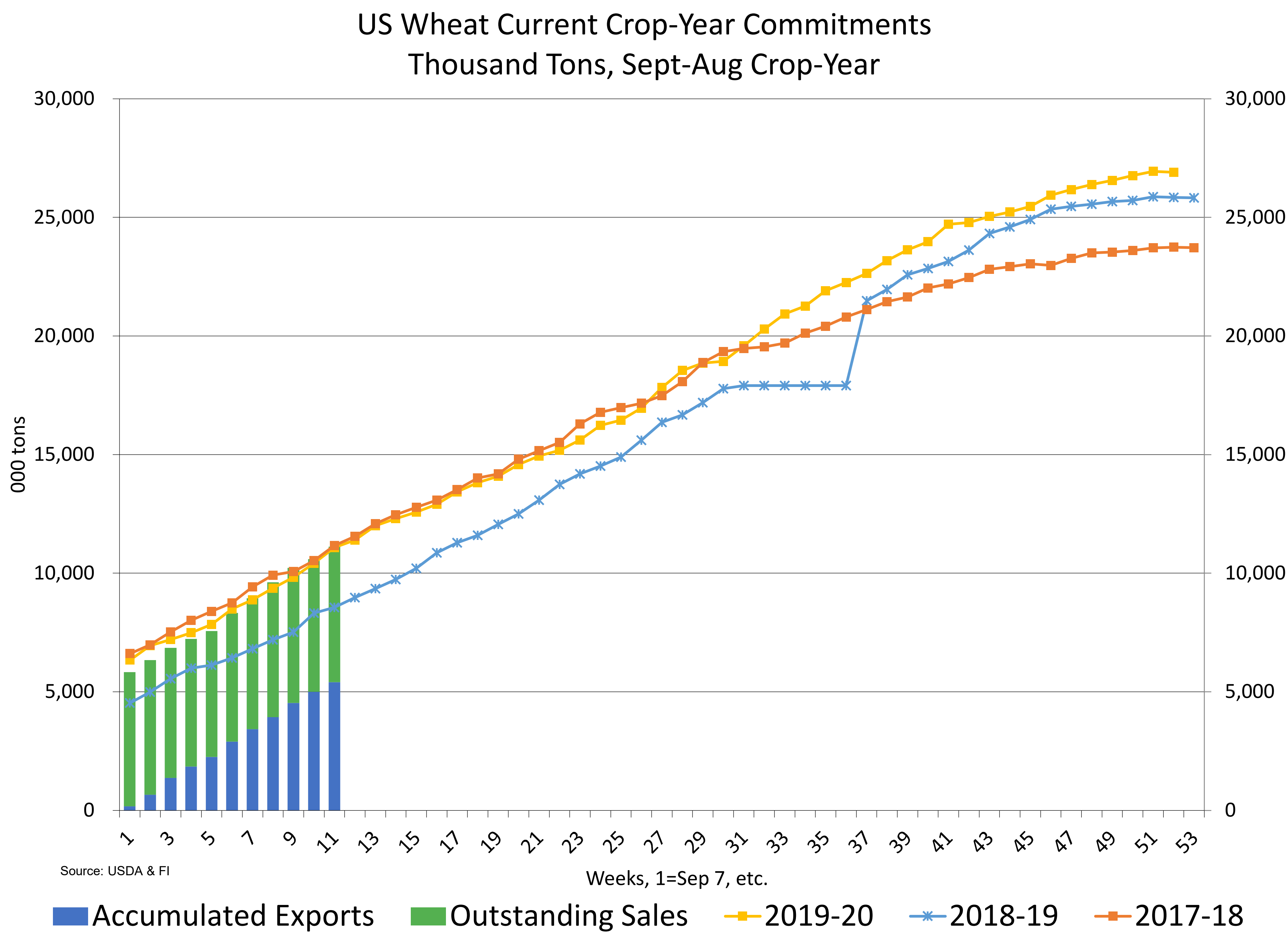
EXPORT SALES SITUATION

ALL-WHEAT

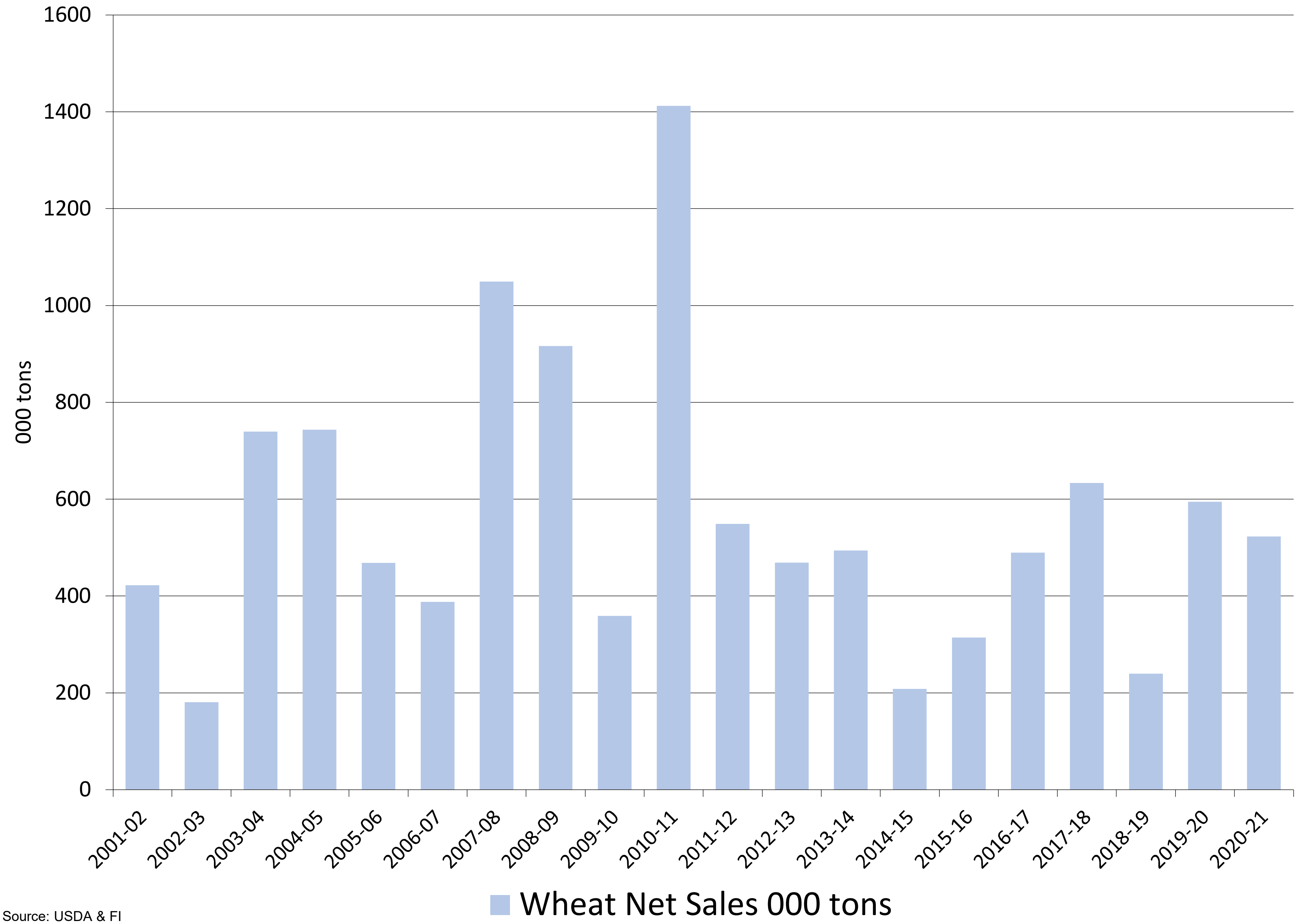
(million bushels)

	Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	203.0	213.2	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
40.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug																				
	27-Aug																				
	3-Sep																				
	10-Sep																				
	17-Sep																				
	24-Sep																				
	1-Oct																				
	8-Oct																				
	15-Oct																				
	22-Oct																				
Crop year to date sales		408.4	382.9	311.9	409.7	408.1	340.3	399.4	536.6	380.7	434.1	440.3	282.2	520.8	562.9	294.8	365.0	409.8	351.5	291.6	310.8
Average weekly sales																					
rate to reach proj total		13.9	14.2	15.3	12.1	15.7	10.7	11.4	15.6	15.5	15.1	20.8	14.6	12.1	17.1	15.0	15.6	16.1	19.7	13.7	15.9
Proj./Actual export total		975	965	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total		41.9	39.7	33.3	45.2	38.8	43.7	46.2	45.6	37.6	41.3	34.2	32.1	51.3	44.6	32.5	36.4	38.4	30.4	34.3	32.3

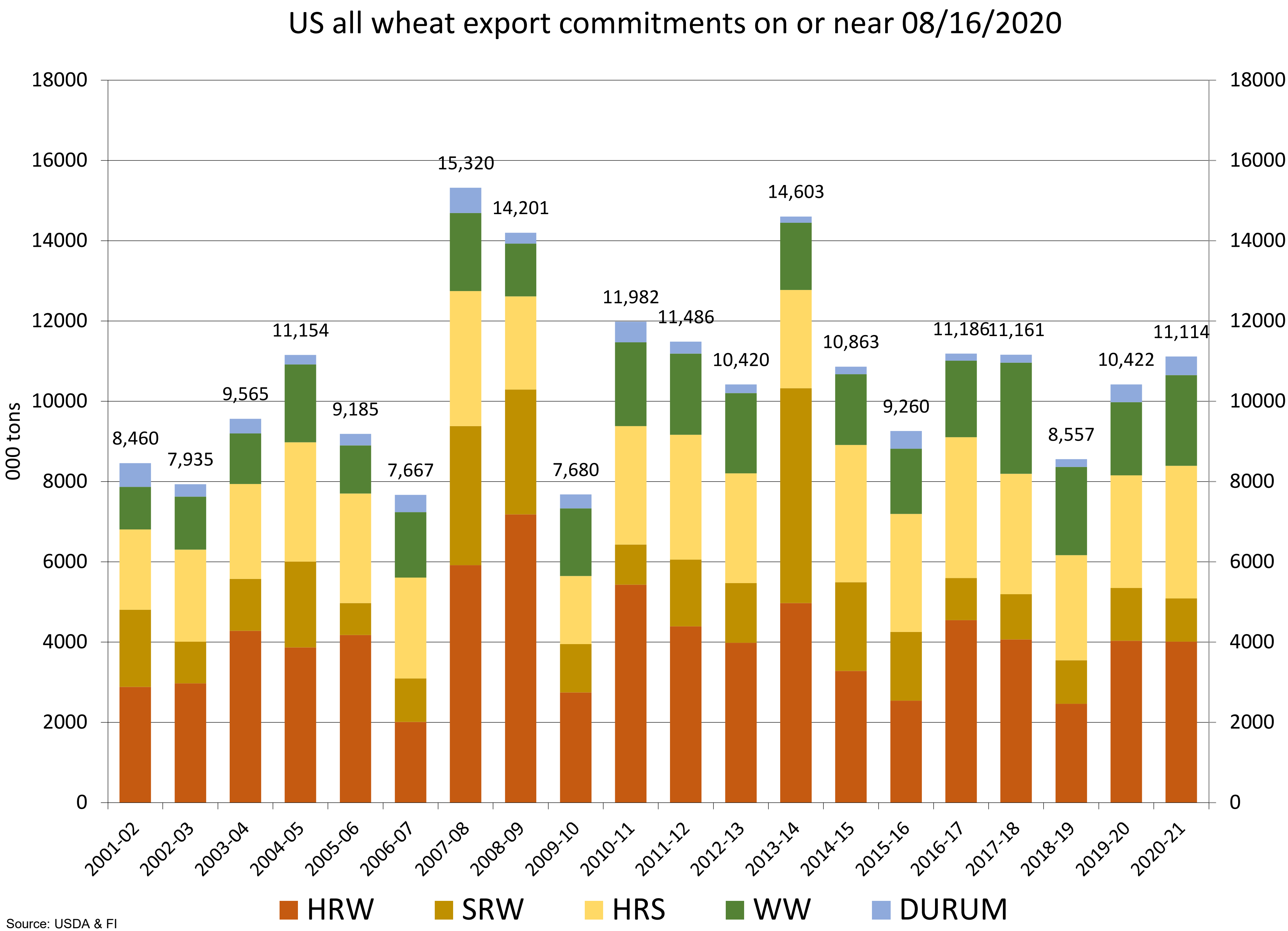
Souce: Futures International and USDA


US Wheat Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
000 tons
30,000
25,000
20,000
15,000
10,000
5,000
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2019-20
2018-19
2017-18

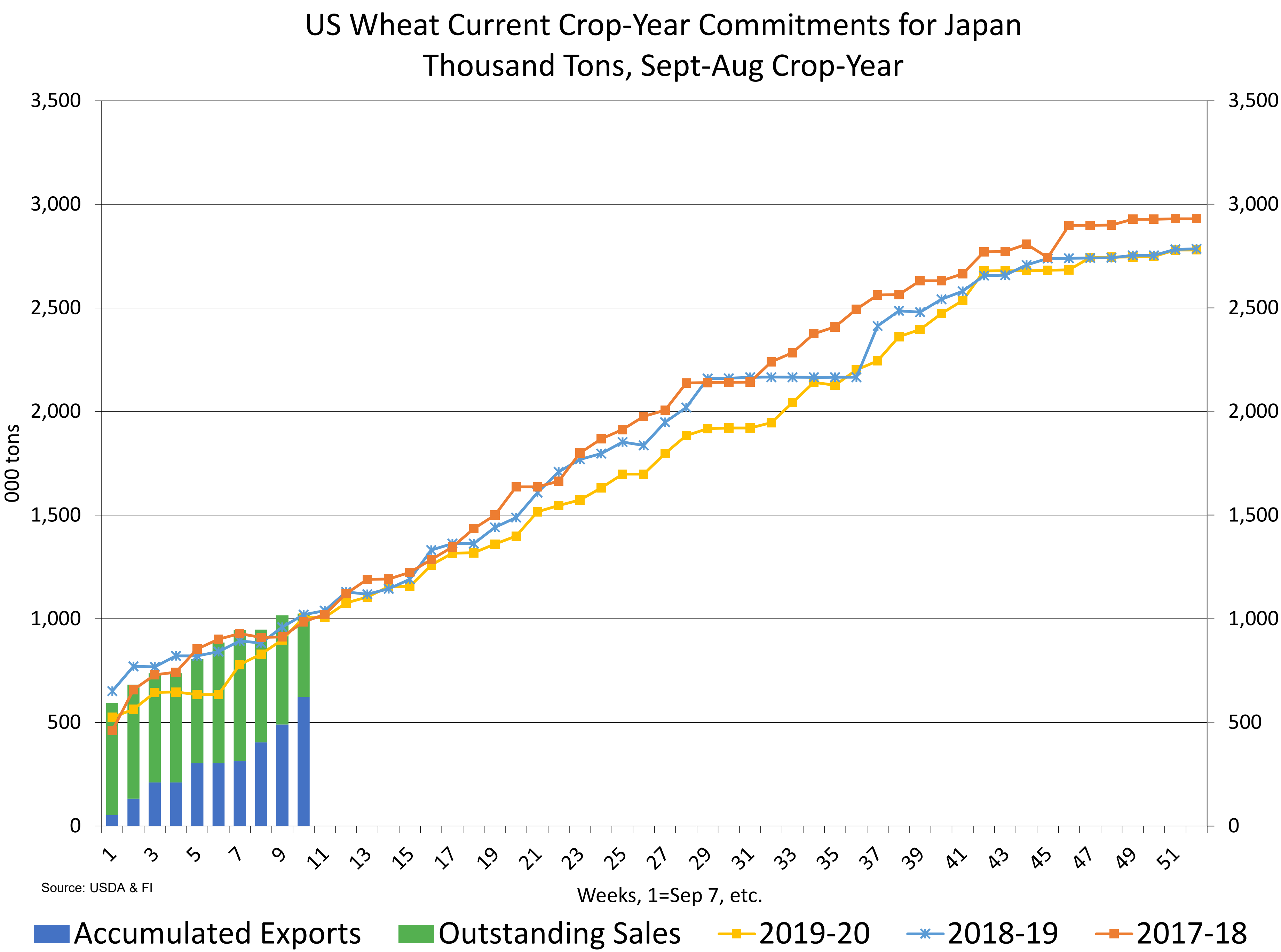
US all wheat export sales for the week ending on or near 08/16/2020

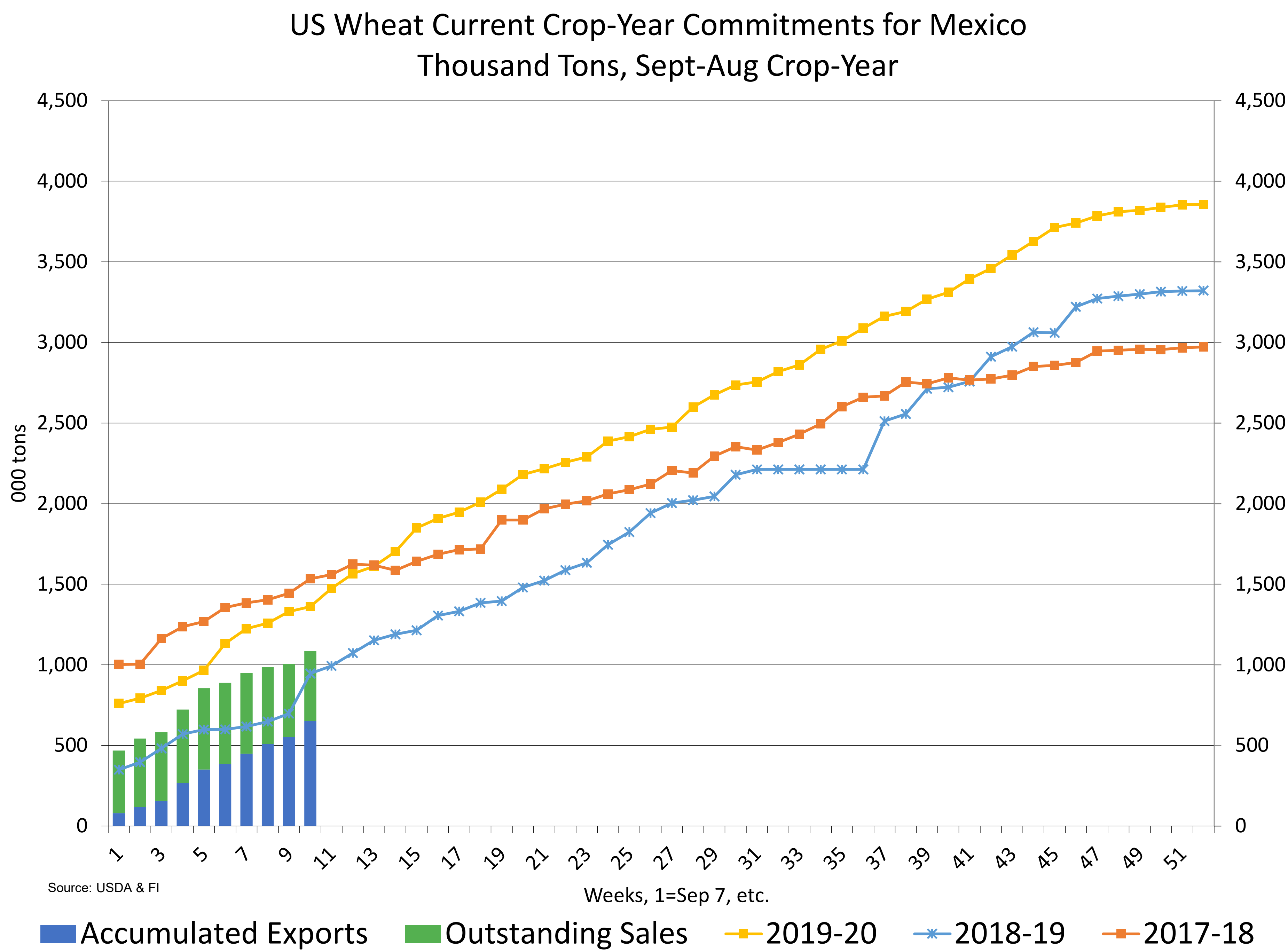


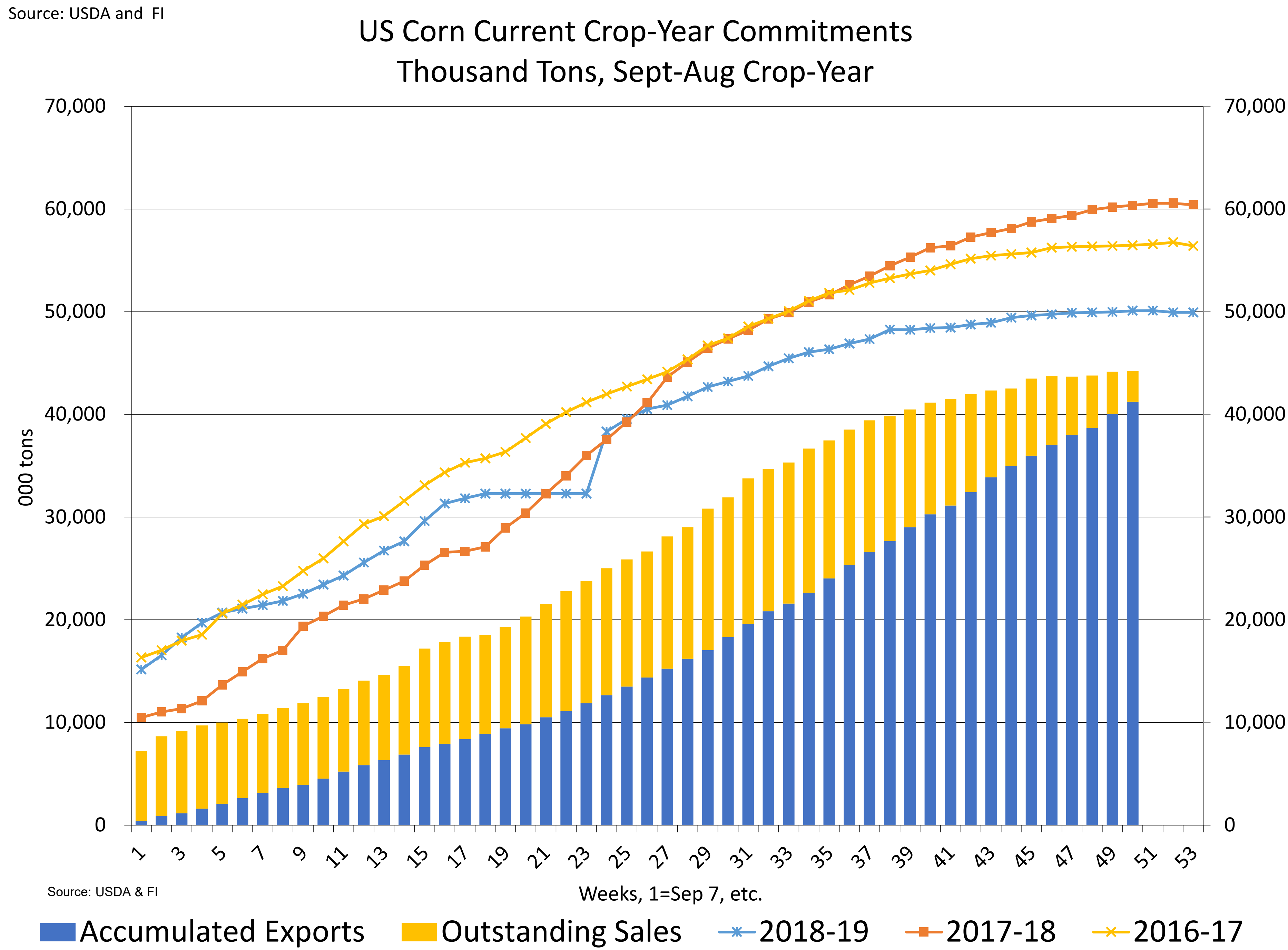
Source: USDA & FI



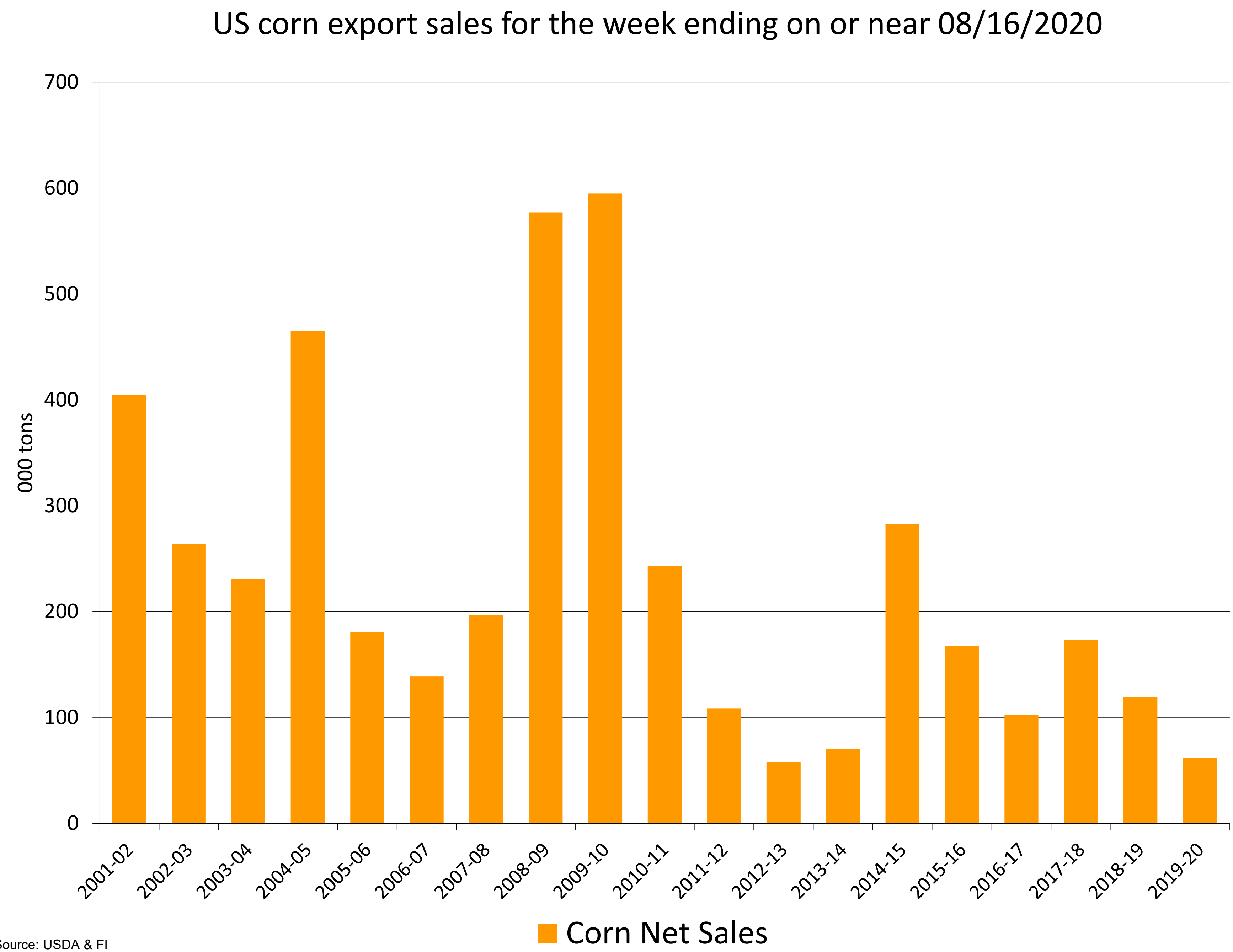
Source: USDA & FI


US Wheat Current Crop-Year Commitments for Japan
Thousand Tons, Sept-Aug Crop-Year
000 tons
3,500
3,000
2,500
2,000
1,500
1,000
500
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2019-20
2018-19
2017-18

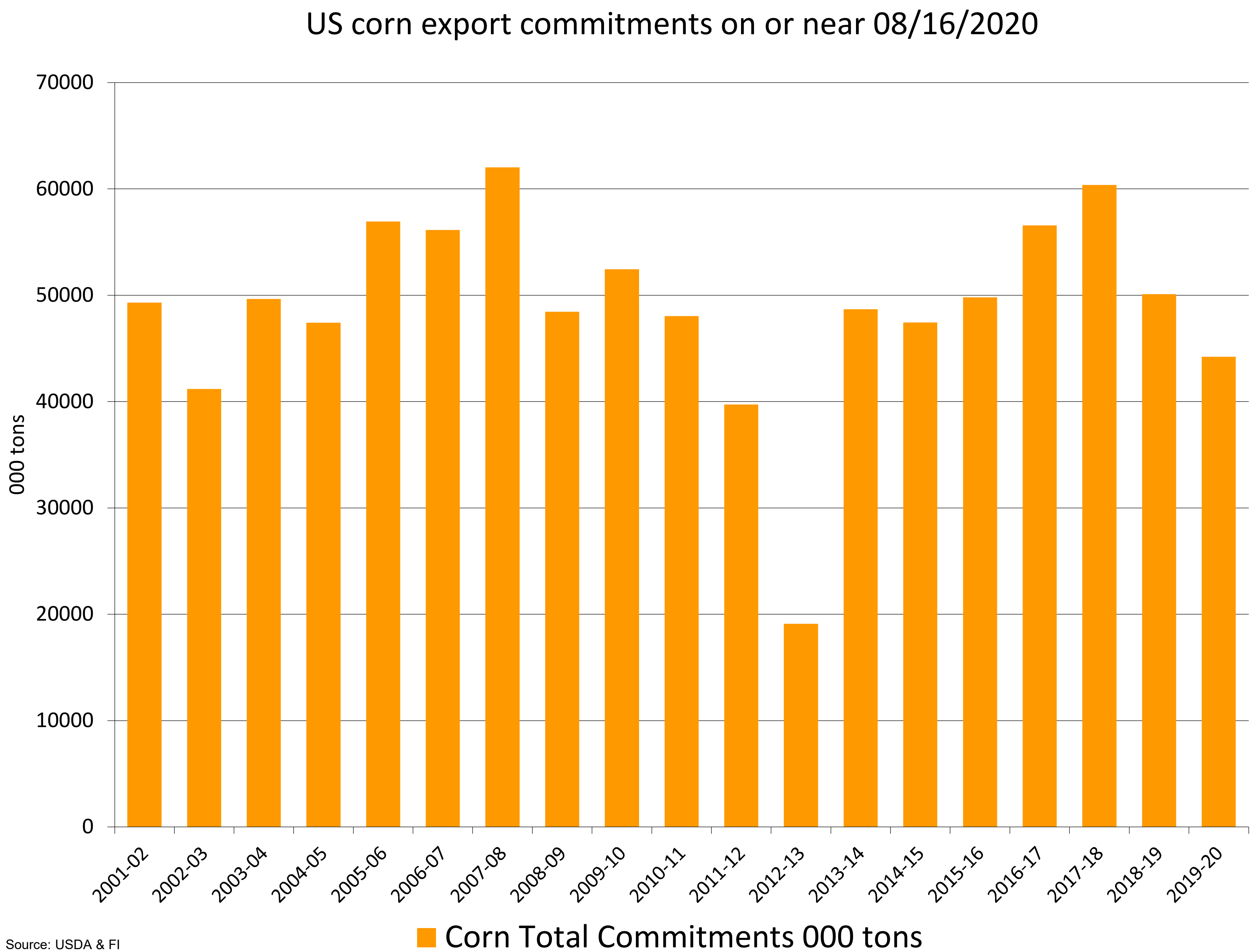

US Wheat Current Crop-Year Commitments for Mexico
Thousand Tons, Sept-Aug Crop-Year
000 tons
4,500
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2019-20
2018-19
2017-18



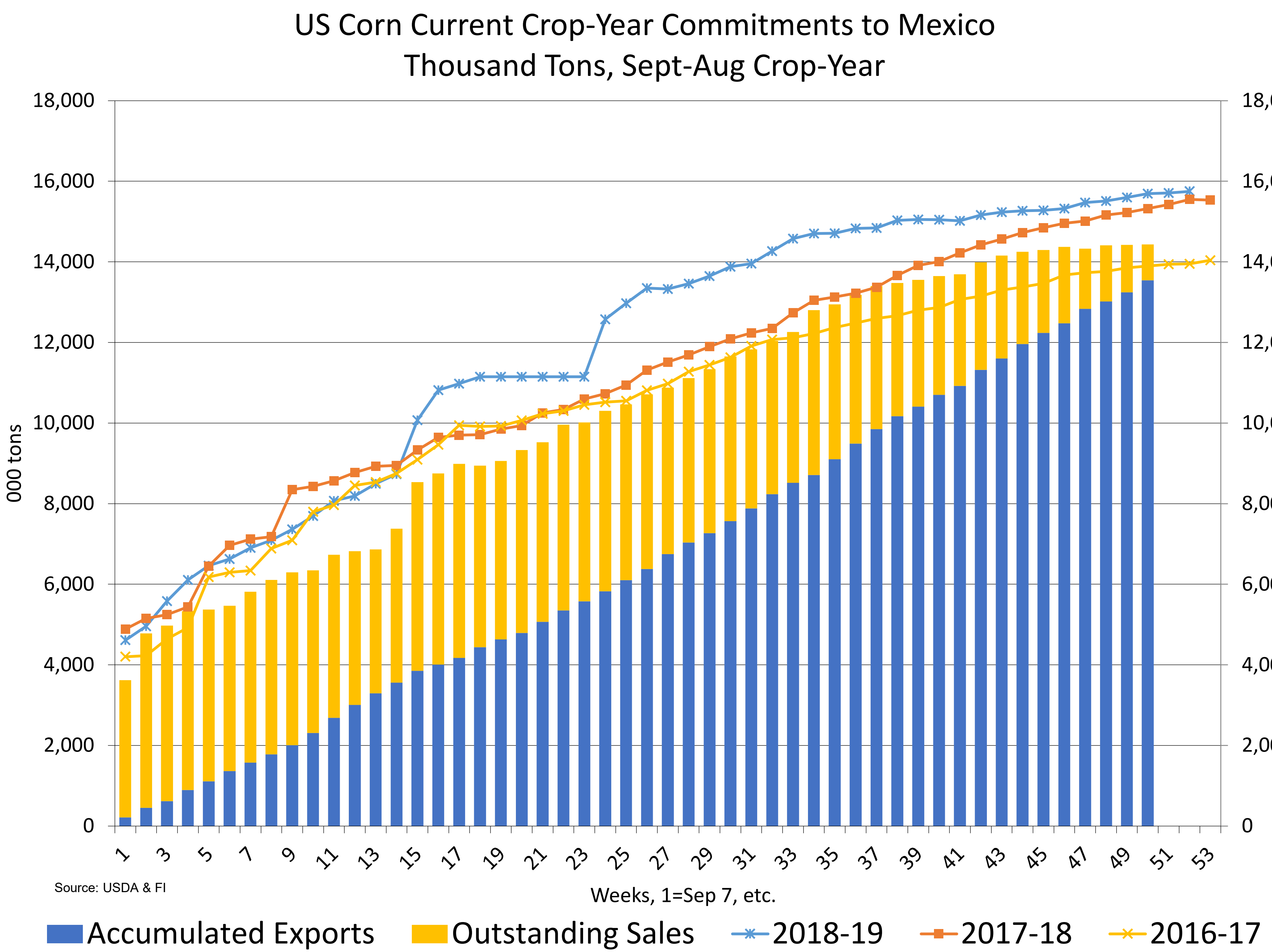
Source: USDA and FI
US Corn Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
000 tons
70,000
60,000
50,000
40,000
30,000
20,000
10,000
0
1 3 5 7 9 11 13 15 17 19 21 23 25 27 29 31 33 35 37 39 41 43 45 47 49 51 53
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



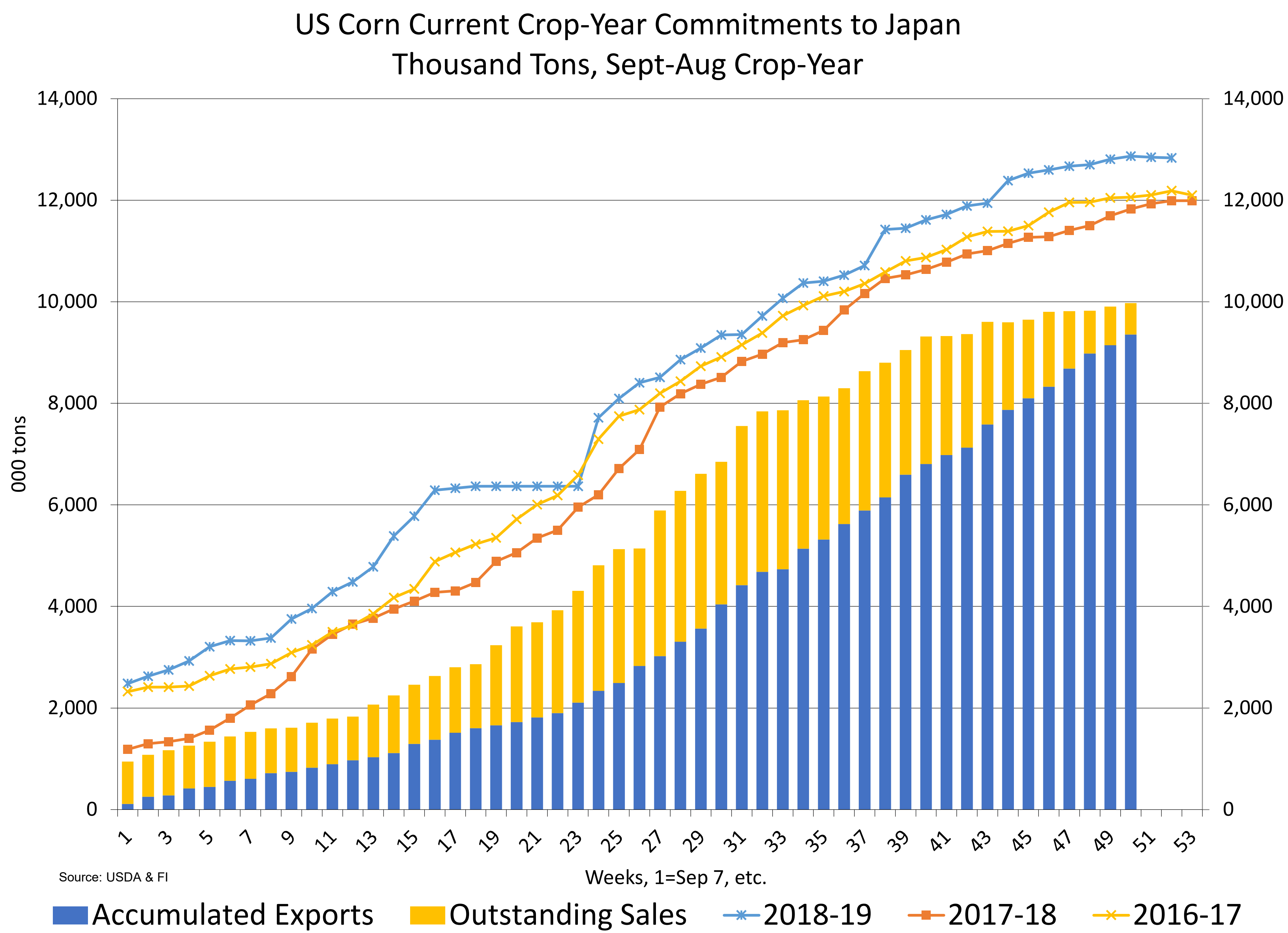
Source: USDA & FI



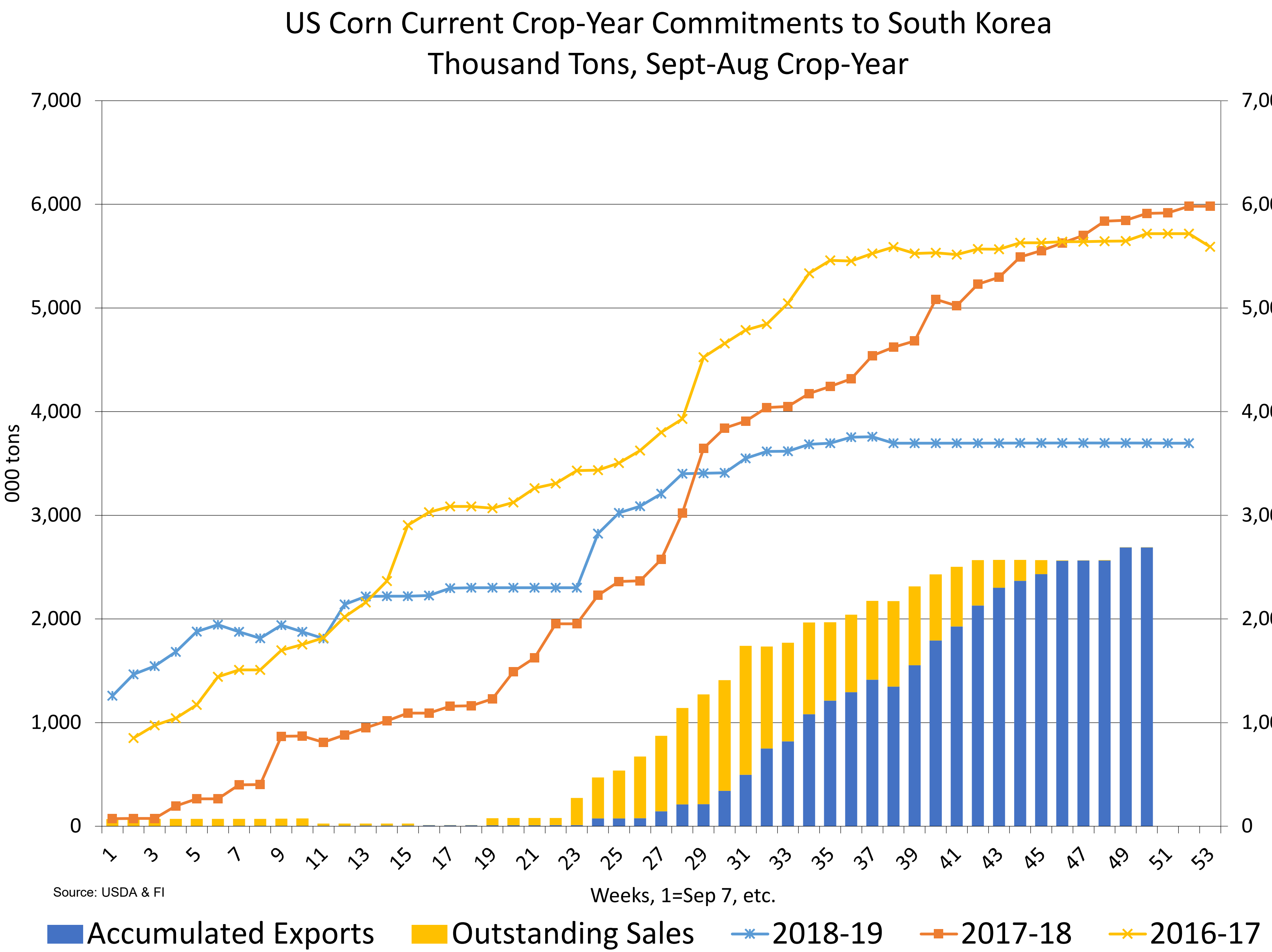
US corn export commitments on or near 08/16/2020
000 tons
70000
60000
50000
40000
30000
20000
10000
0
2001-02
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
Corn Total Commitments 000 tons
Source: USDA & FI



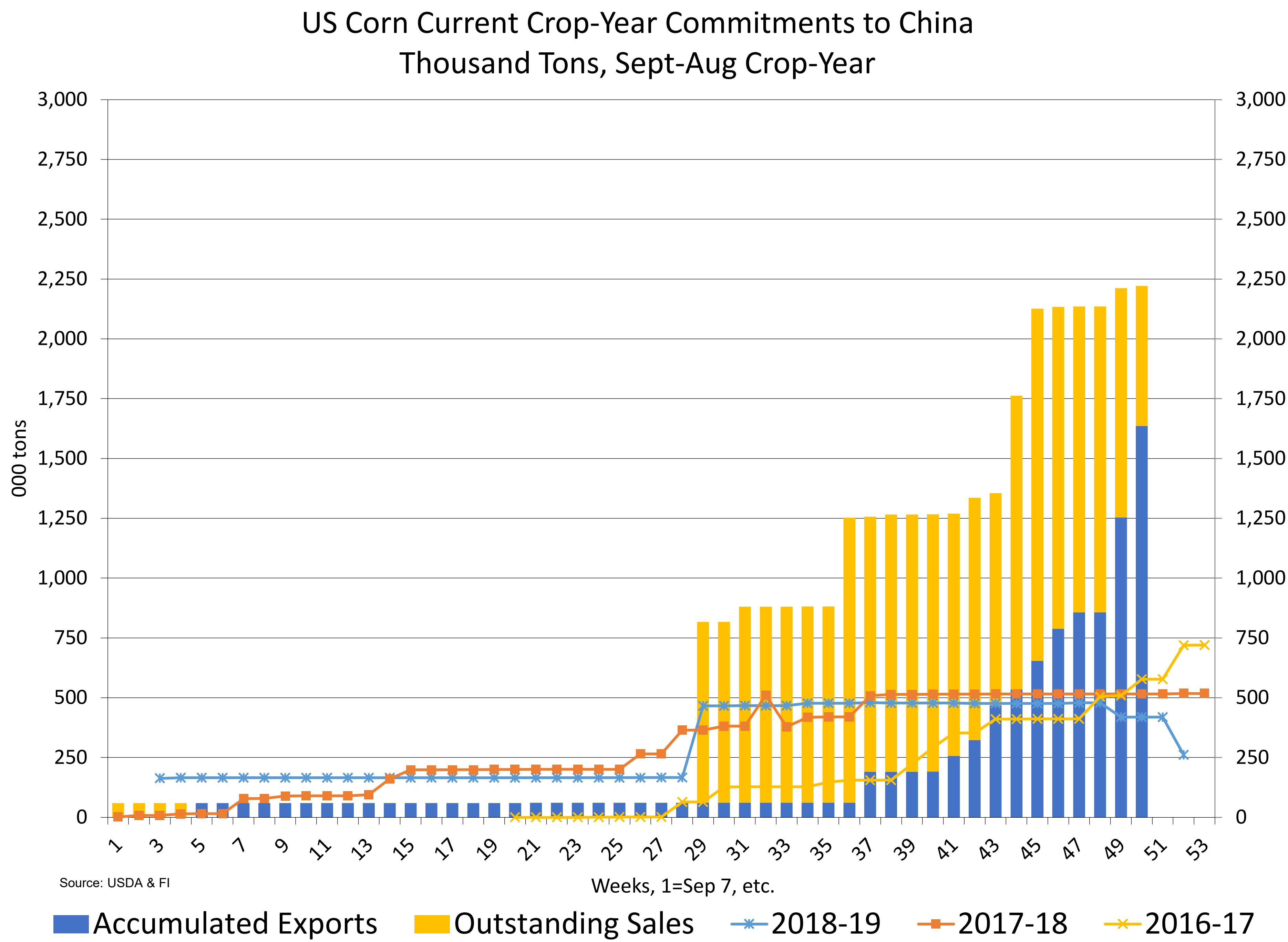
US Corn Current Crop-Year Commitments to Mexico
Thousand Tons, Sept-Aug Crop-Year
000 tons
18,000
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
1 3 5 7 9 11 13 15 17 19 21 23 25 27 29 31 33 35 37 39 41 43 45 47 49 51 53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17

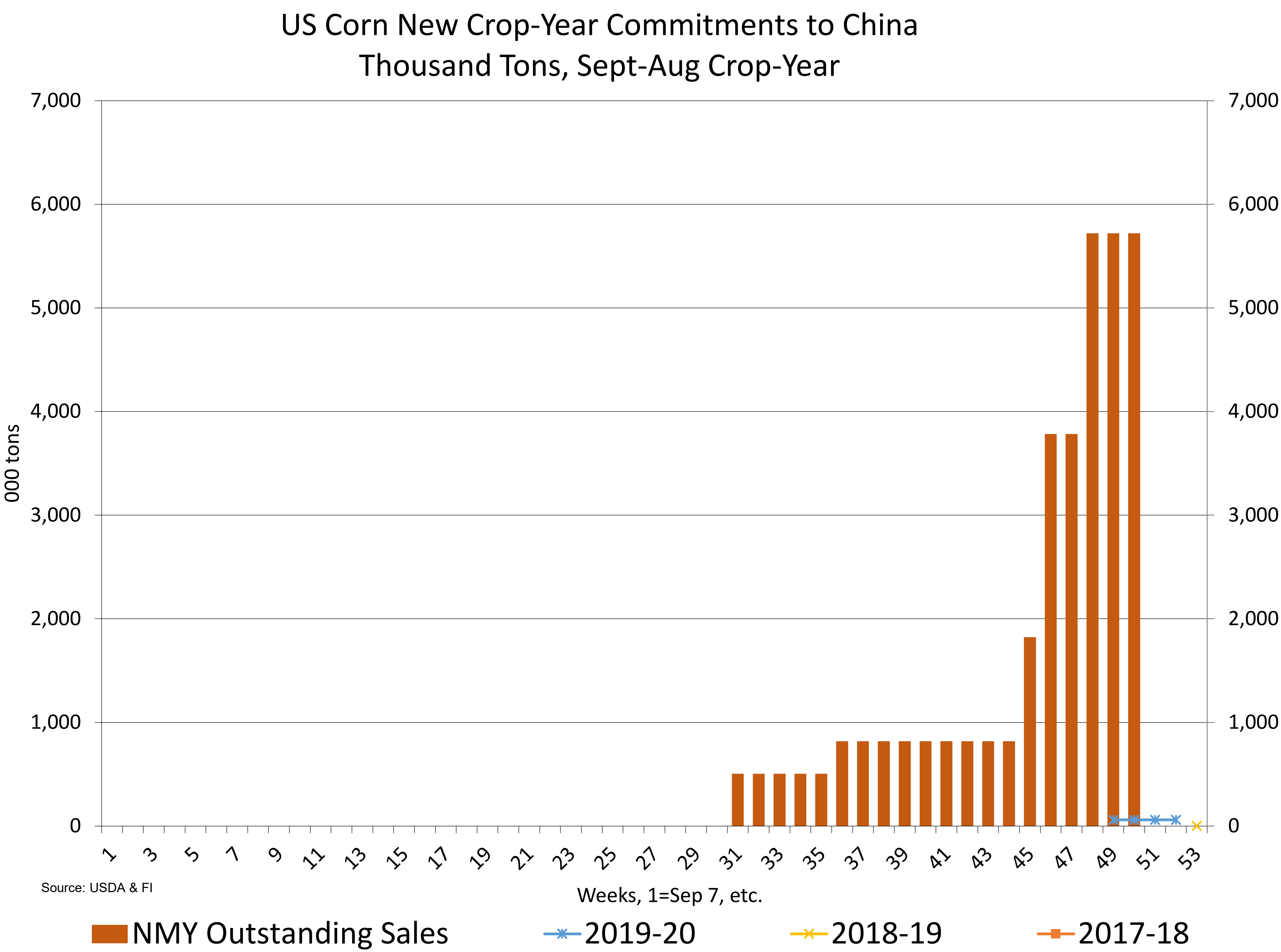


US Corn Current Crop-Year Commitments to Japan
Thousand Tons, Sept-Aug Crop-Year
000 tons
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



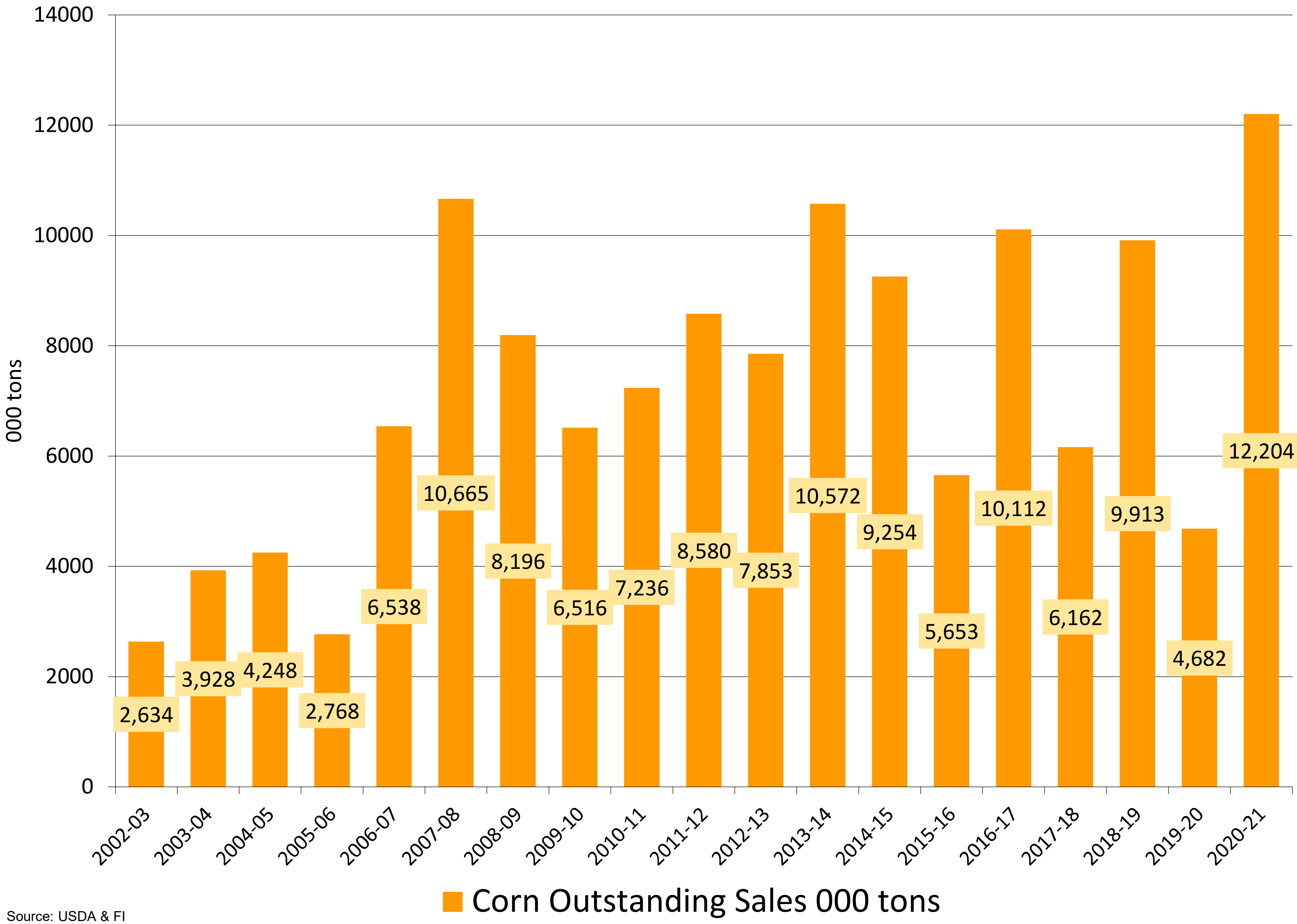
US Corn Current Crop-Year Commitments to South Korea
Thousand Tons, Sept-Aug Crop-Year
000 tons
7,000
6,000
5,000
4,000
3,000
2,000
1,000
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17


US Corn Current Crop-Year Commitments to China
Thousand Tons, Sept-Aug Crop-Year
000 tons
3,000
2,750
2,500
2,250
2,000
1,750
1,500
1,250
1,000
750
500
250
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



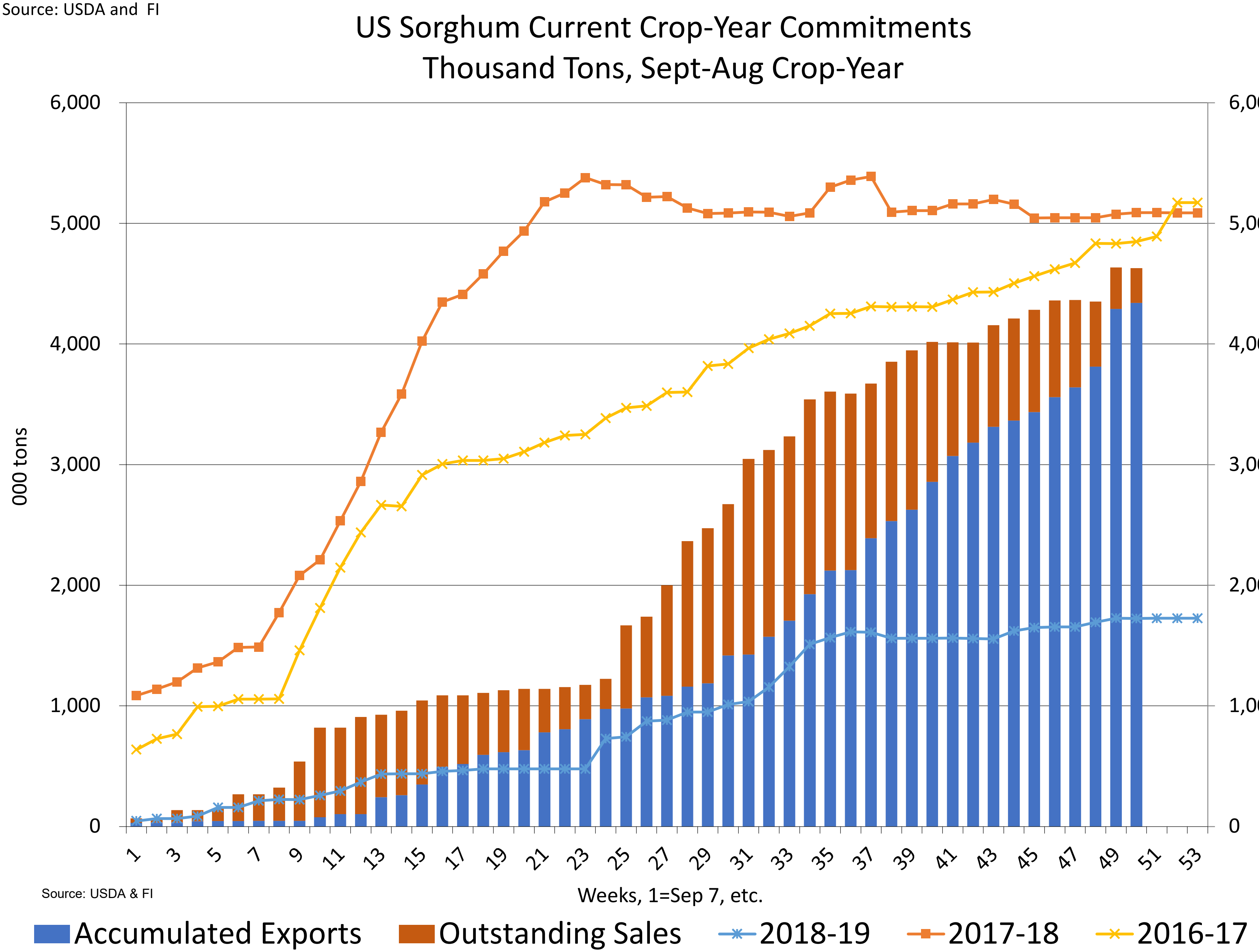
Source: USDA & FI

US corn new crop export commitments on or near 08/16/2020

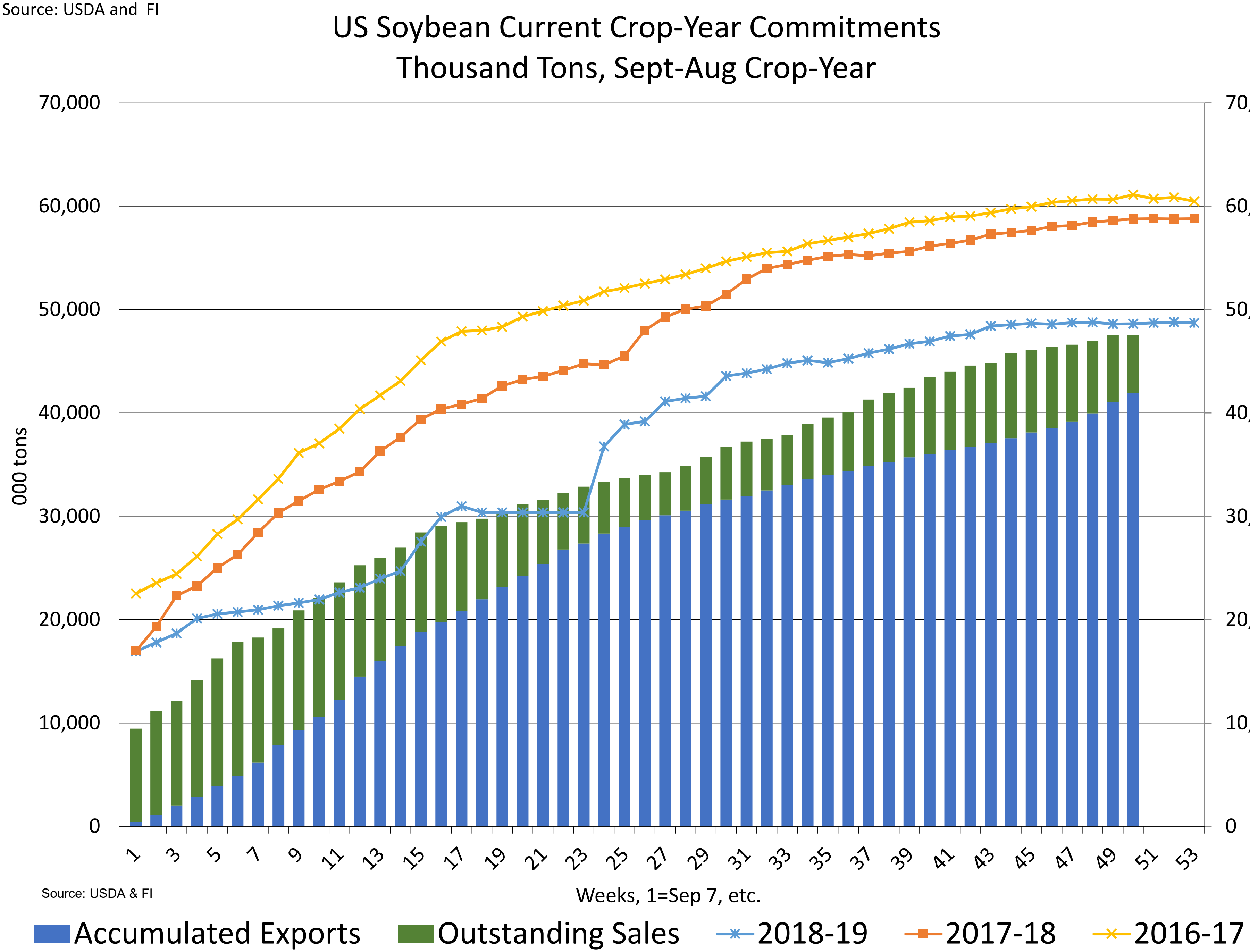


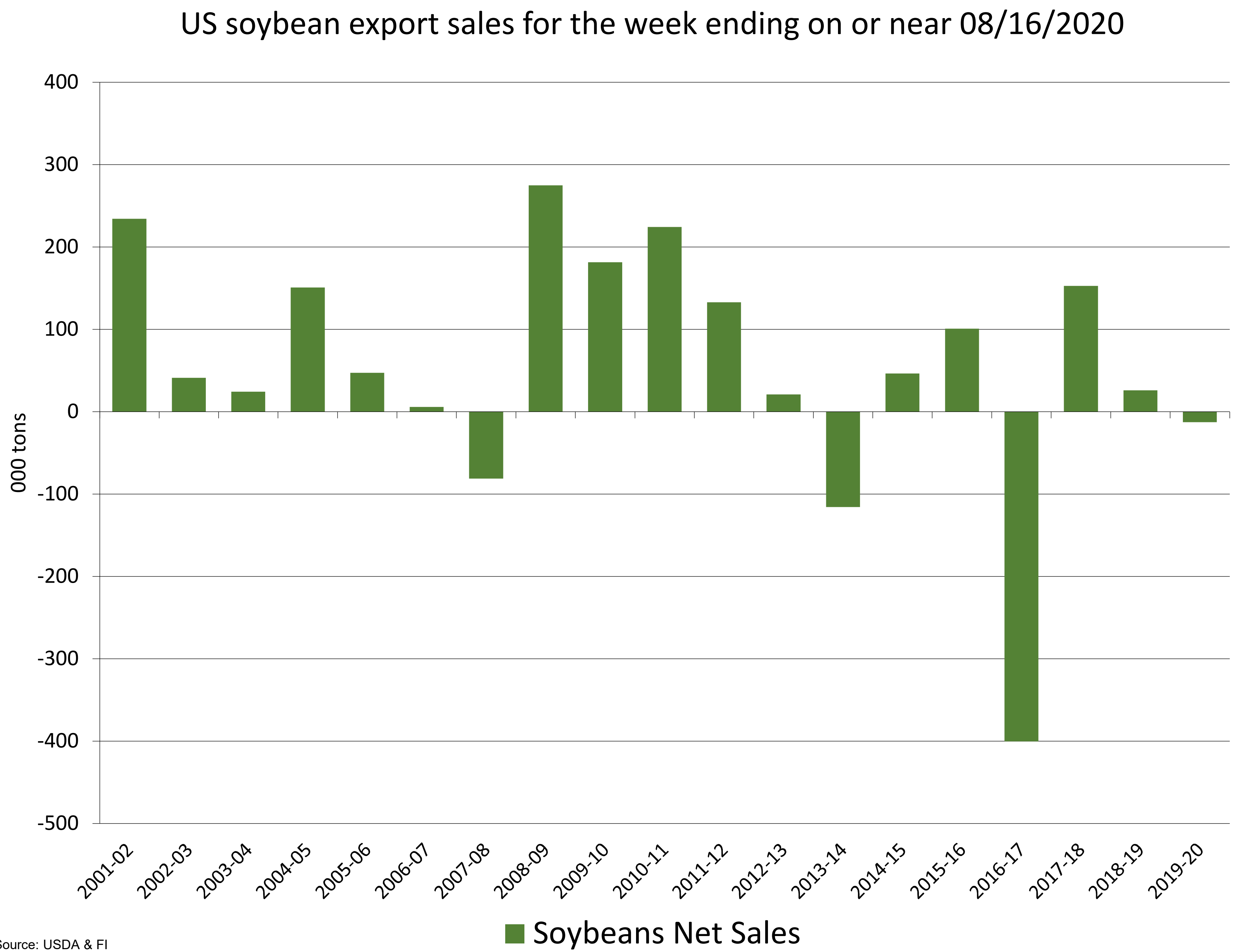
Source: USDA & FI

Source: USDA and FI

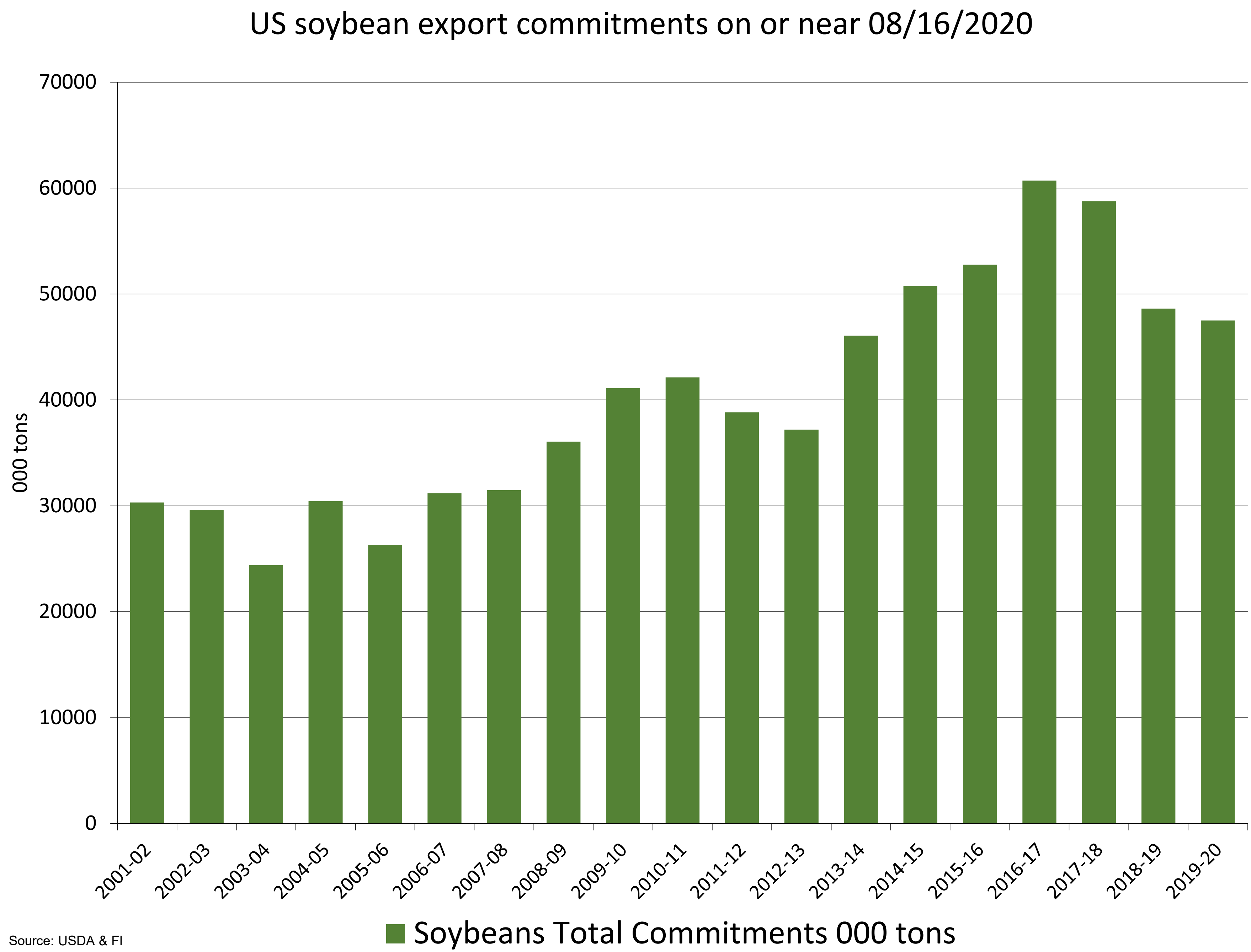


Source: USDA and FI



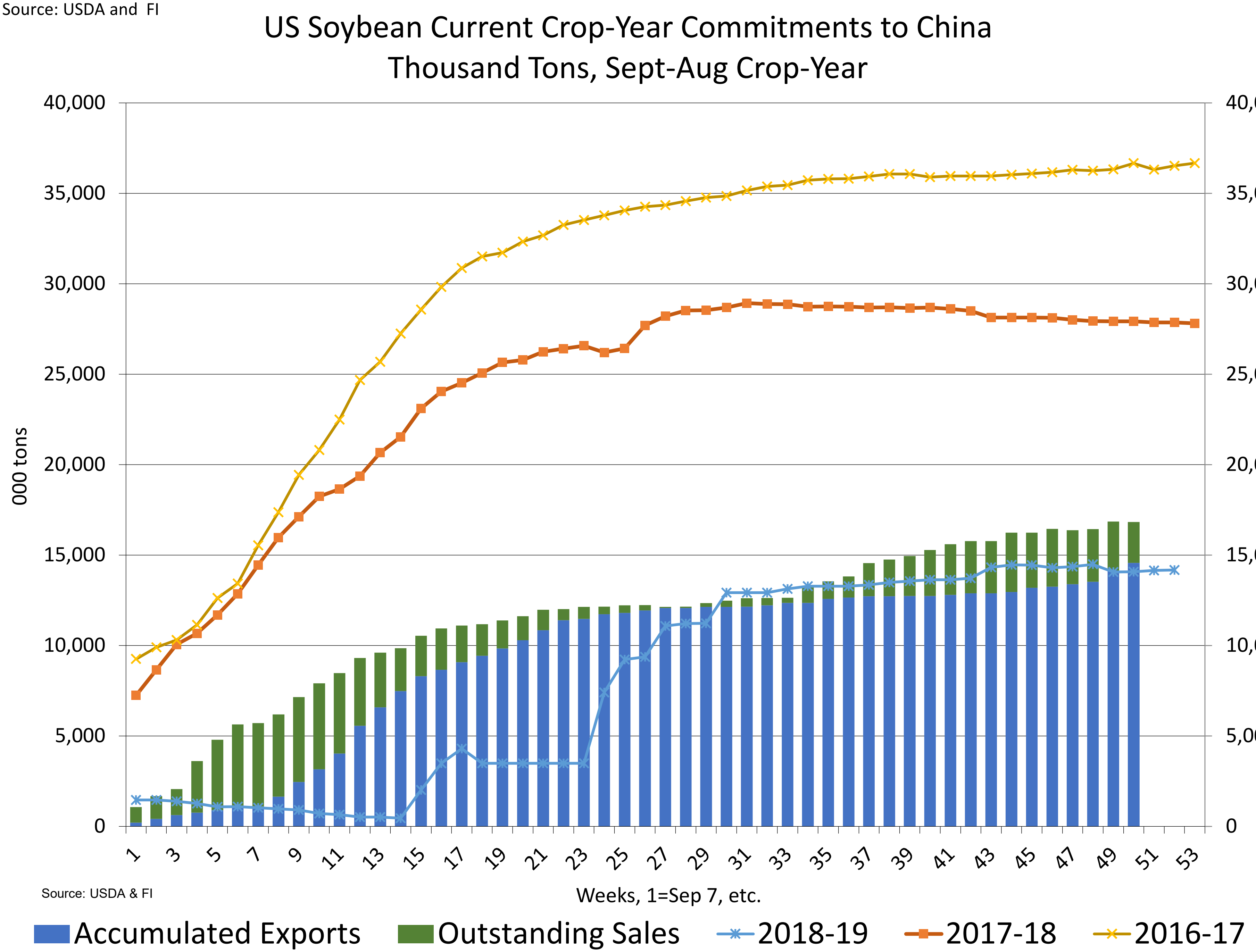


Source: USDA & FI

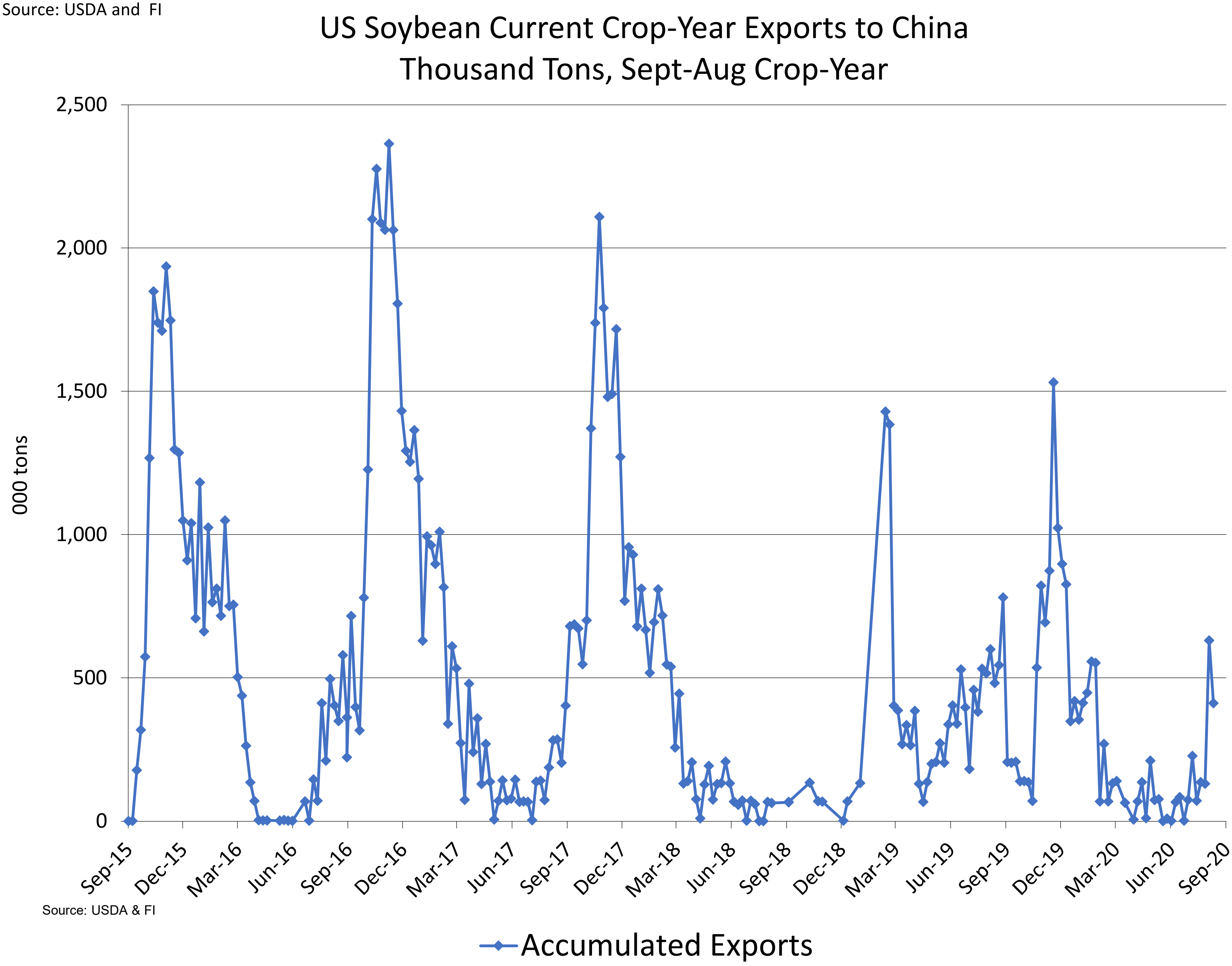


Source: USDA & FI

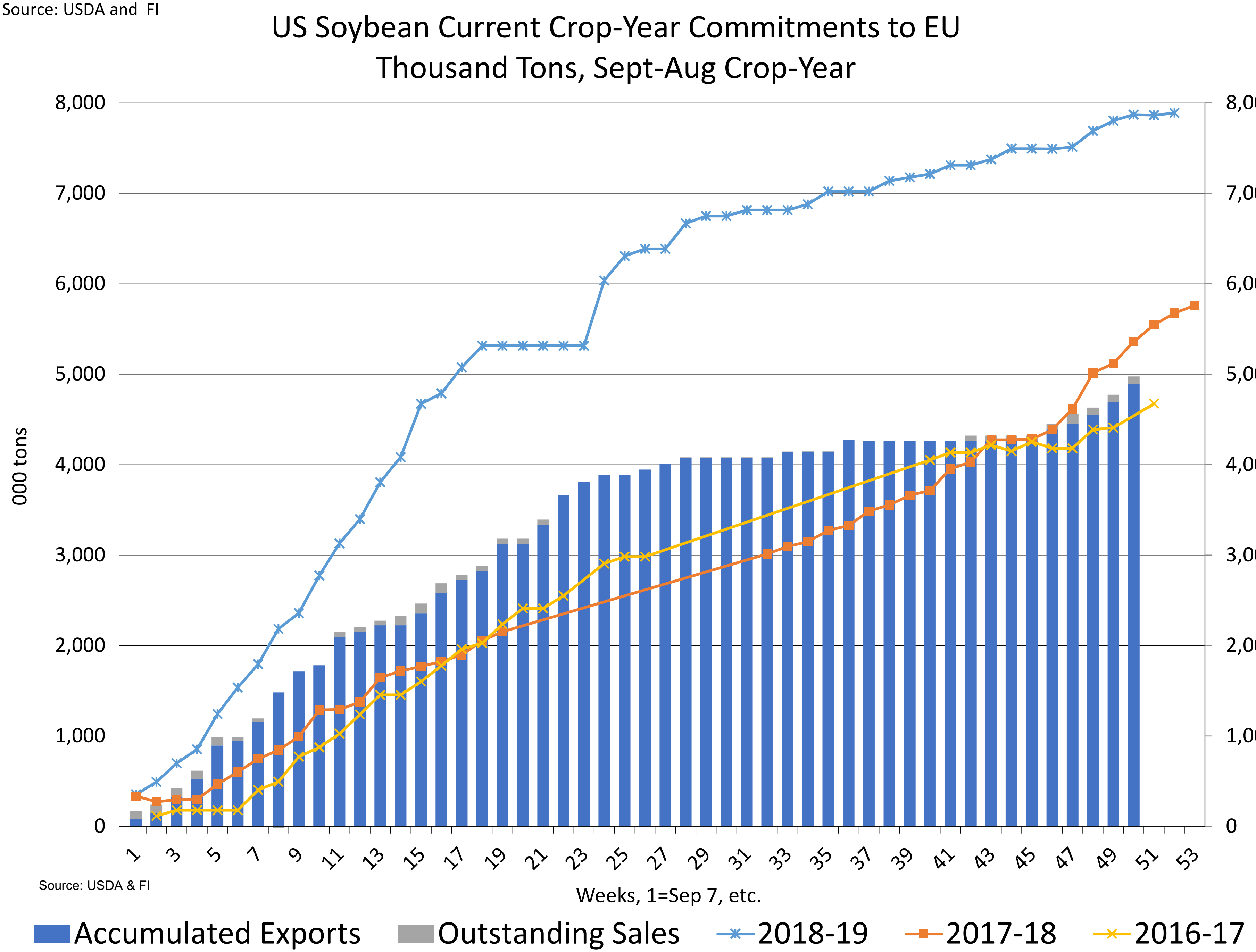
Source: USDA and FI

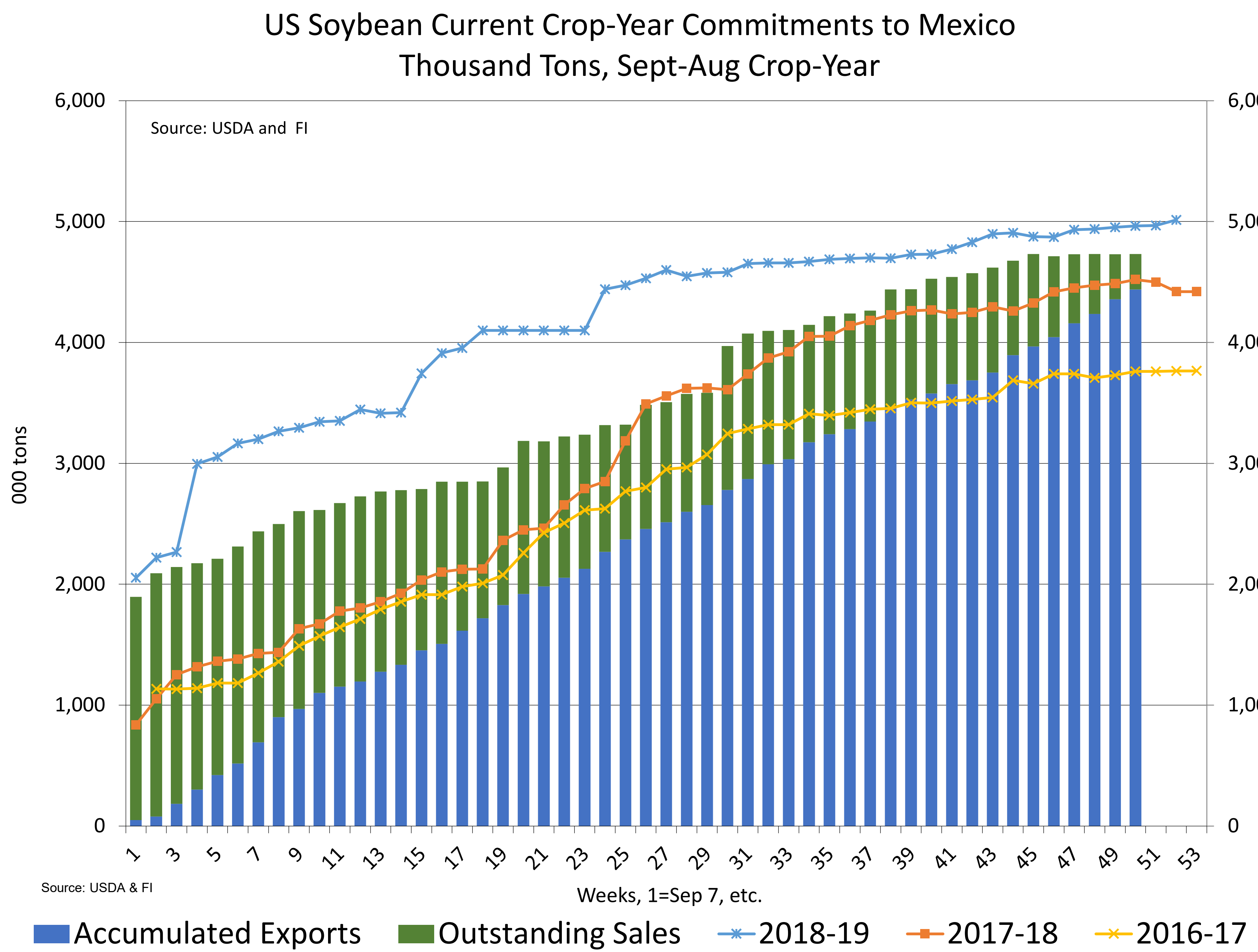


Source: USDA and FI

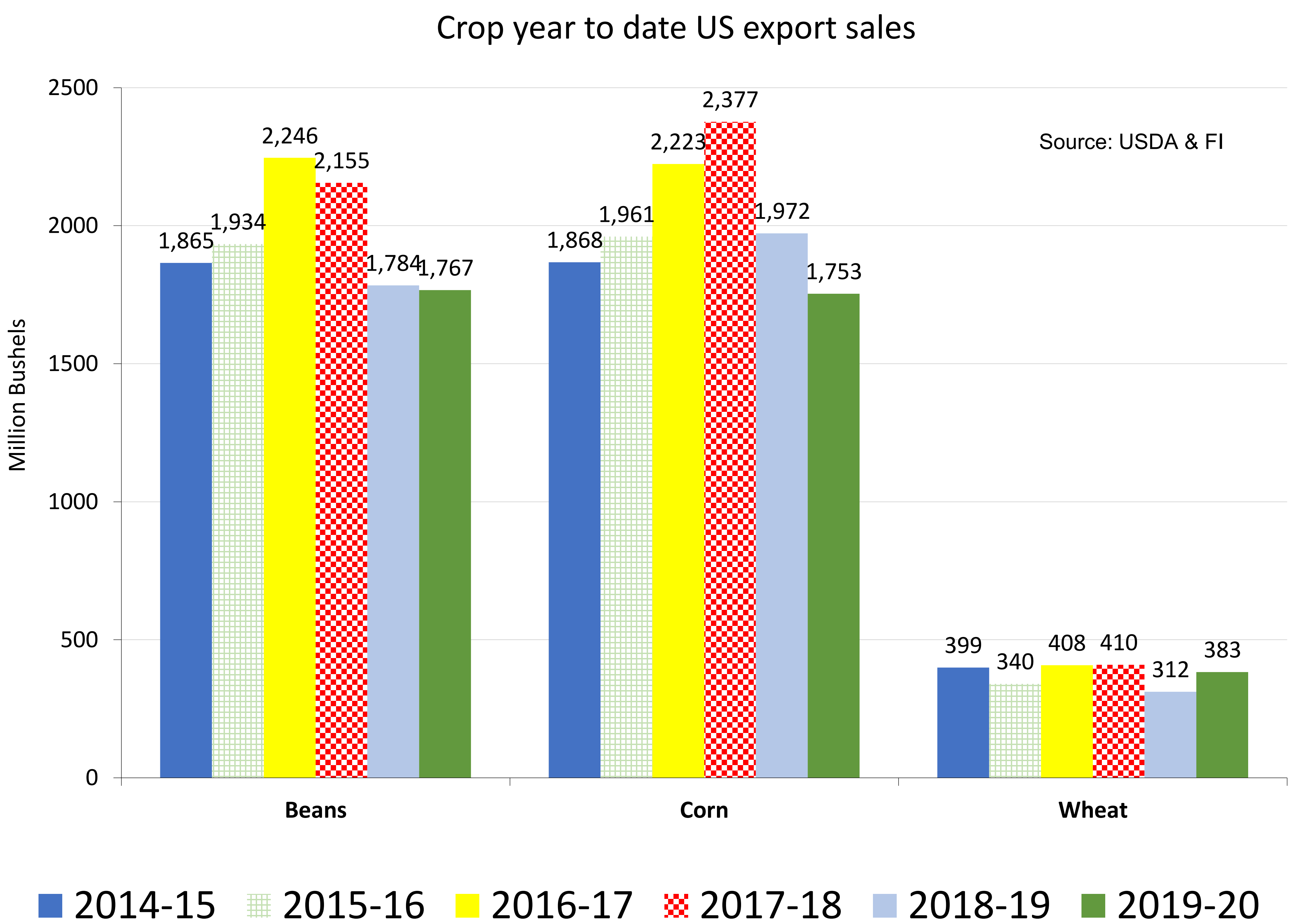


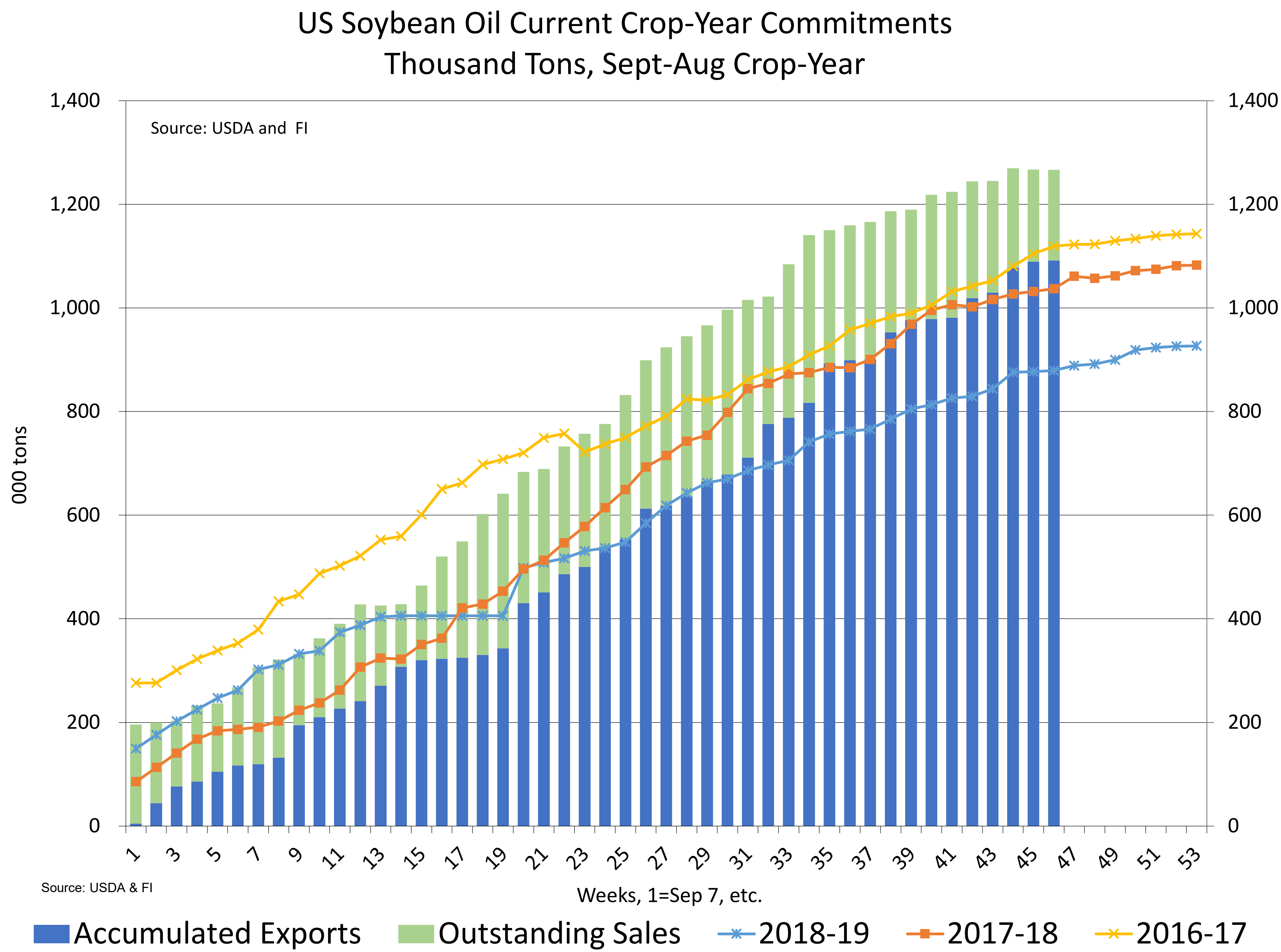
Source: USDA and FI

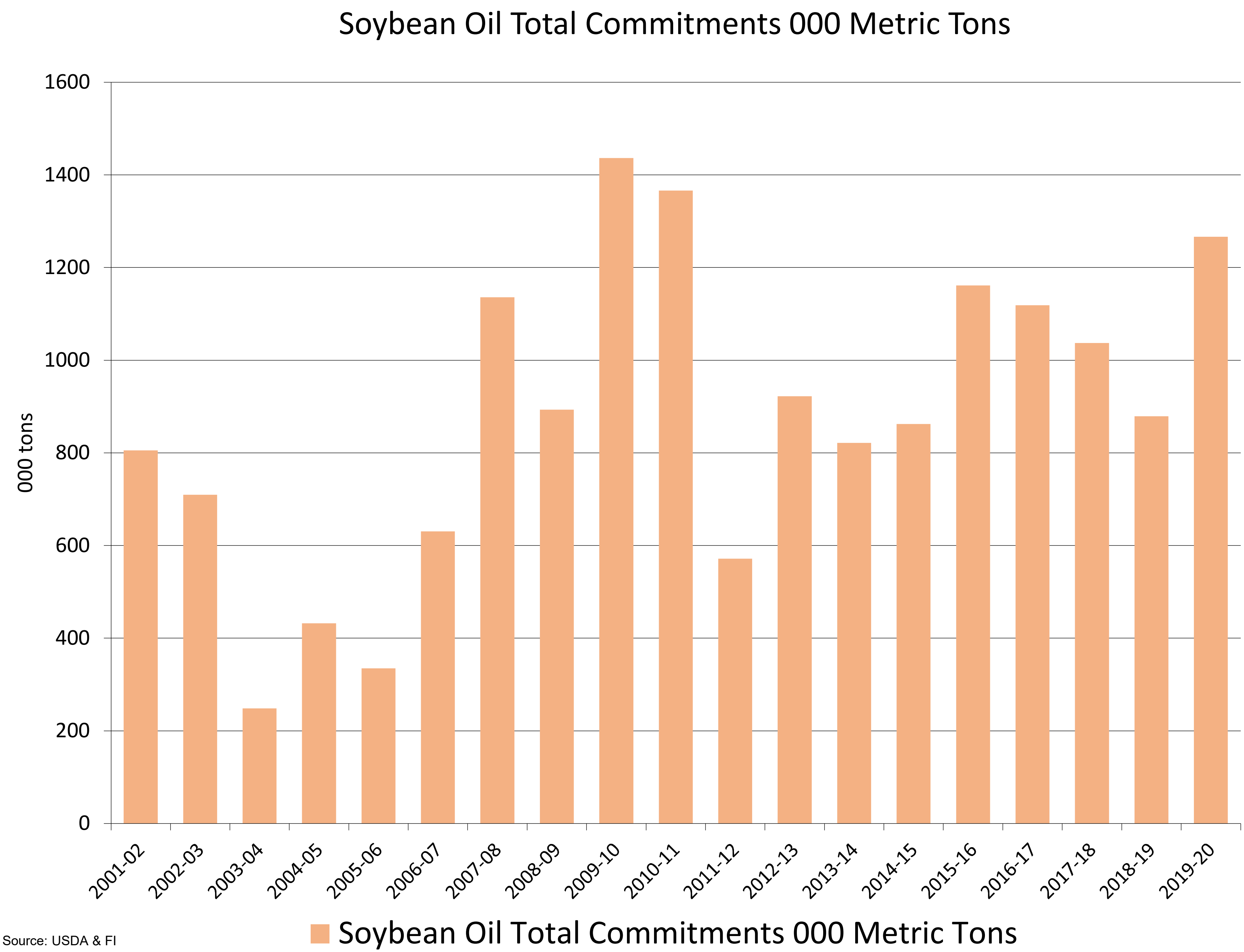




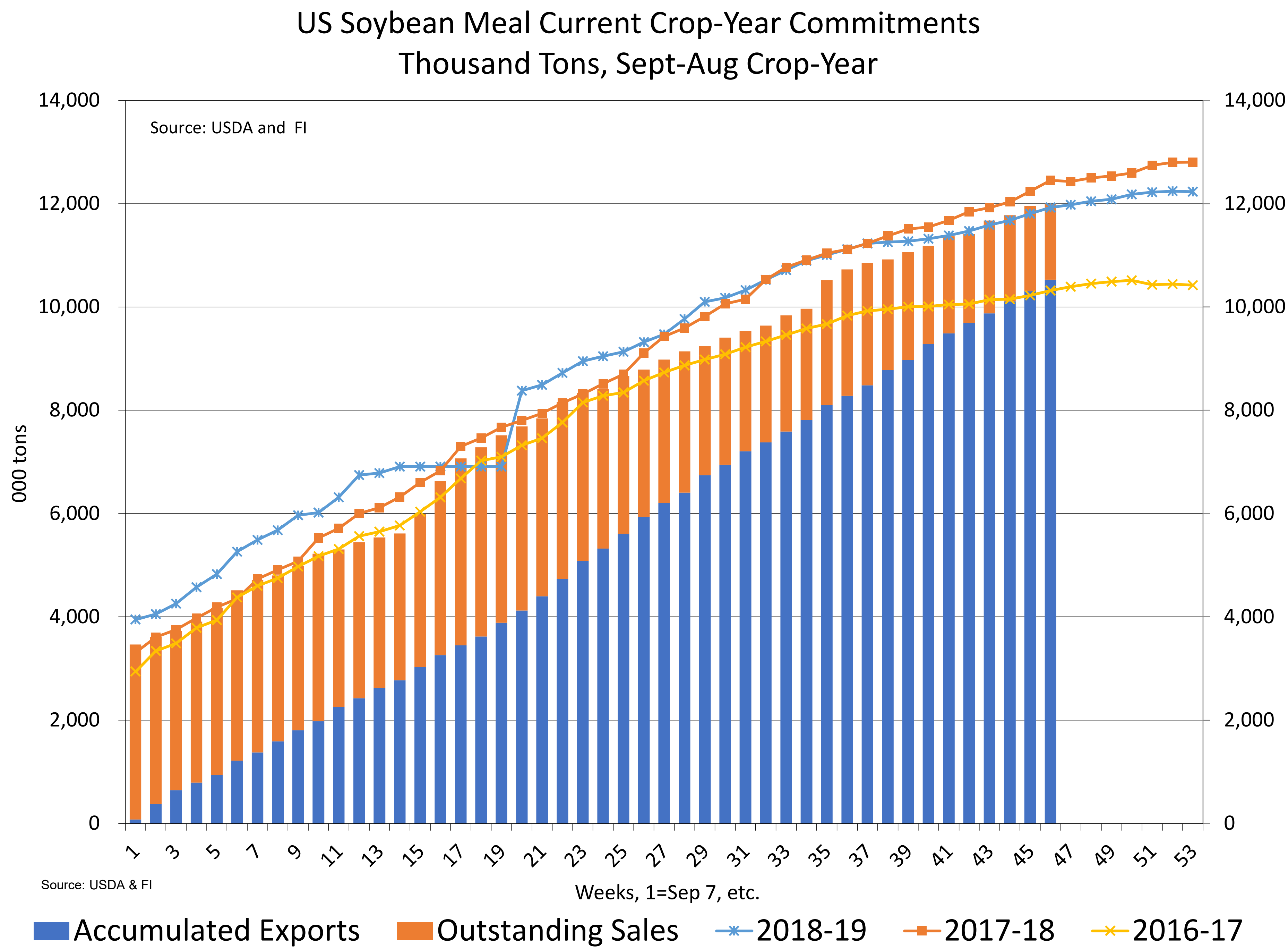
US Soybean Current Crop-Year Commitments to Mexico
Thousand Tons, Sept-Aug Crop-Year
Source: USDA and FI
000 tons
6,000
5,000
4,000
3,000
2,000
1,000
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17


Crop year to date US export sales
Source: USDA & FI
Million Bushels
2500
2000
1500
1000
500
0
1,865
1,934
2,246
2,155
1,784
1,767
1,868
1,961
2,223
2,377
1,972
1,753
399
340
408
410
312
383
Beans
Corn
Wheat
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20

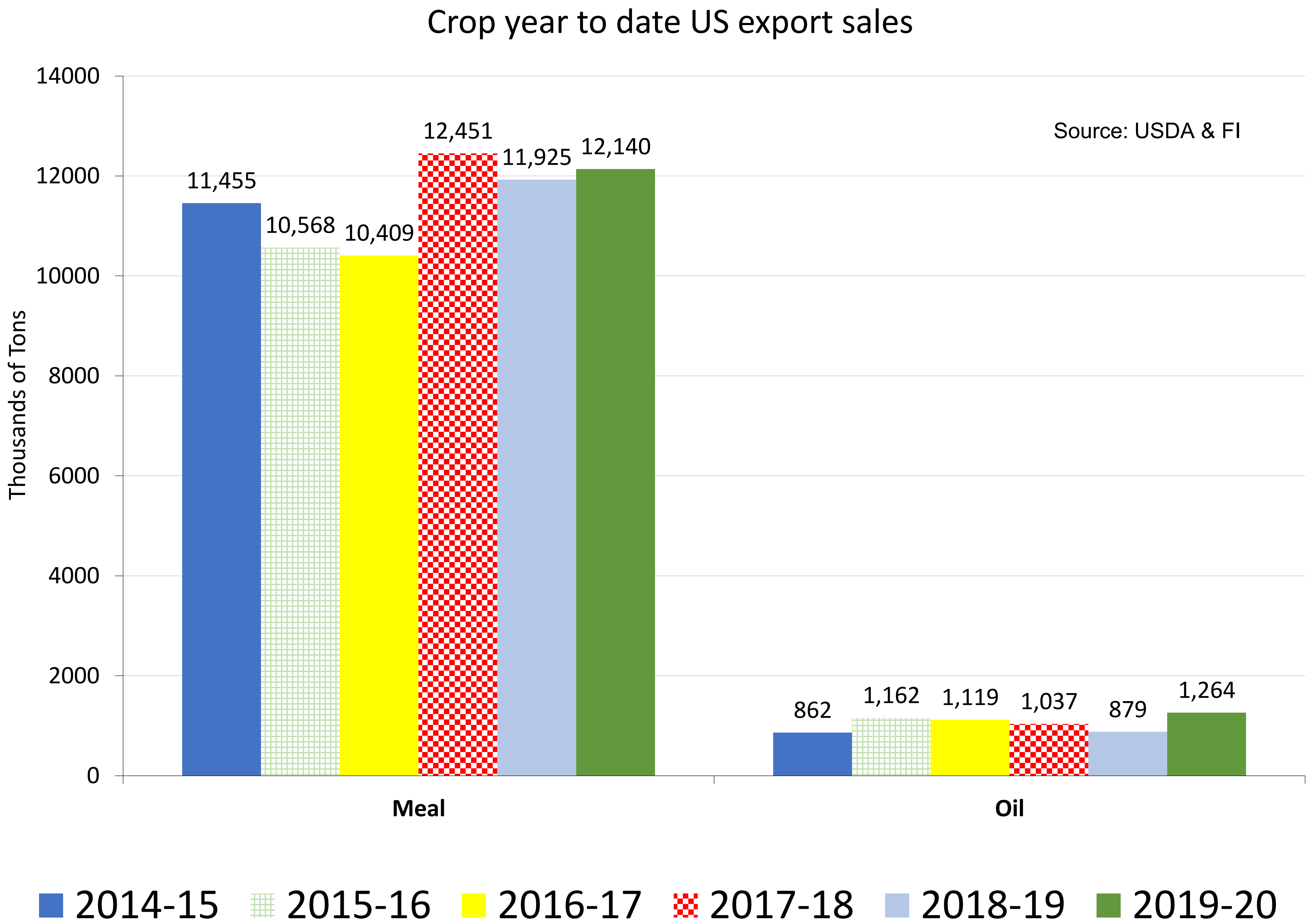

US Soybean Oil Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
Source: USDA and FI
000 tons
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
53
Source: USDA & FI
Weeks, 1=Sep 7, etc.
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17



Source: USDA & FI


US Soybean Meal Current Crop-Year Commitments
Thousand Tons, Sept-Aug Crop-Year
Source: USDA and FI
000 tons
Weeks, 1=Sep 7, etc.
Source: USDA & FI
Accumulated Exports
Outstanding Sales
2018-19
2017-18
2016-17

Source: USDA & FI


Crop year to date US export sales
Source: USDA & FI
Thousands of Tons
14000
12000
10000
8000
6000
4000
2000
0
11,455
10,568
10,409
12,451
11,925
12,140
862
1,162
1,119
1,037
879
1,264
Meal
Oil
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20

Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/19/2020	95	0	0	0	0	0	16	0	23	0	2,606	0	511	0	0	0	47	0
8/18/2020	95	0	0	0	0	0	16	0	23	(77)	2,606	0	511	0	0	0	47	0
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0
8/12/2020	95	0	0	0	0	0	16	0	220	220	2,558	(50)	511	0	0	(11)	47	0
8/11/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/10/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0

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treilly@futures-int.com

Foreign Agriculture Market Guidance

As of 7:02 AM

Day on day change

		20-Aug	19-Aug	Change			
Rotterdam Oils							
Soy oil EUR/MT	Nov/Jan	722.00	727.50	-5.50			
Rape oil EUR/MT	Nov/Jan	779.00	783.00	-4.00			
Rotterdam Soybean Meal							
Argentina USD/MT (high protien)	Aug-Sep	380.00	381.00	-1.00			
Argentina USD/MT	Oct-Dec	379.00	378.00	+1.00			
Brazil USD/MT (pellets)	Aug-Sep	381.50	379.00	+2.50			
Brazil USD/MT	Oct-Dec	379.50	377.00	+2.50			
MALAYSIA PALM OIL		20-Aug	19-Aug				
Futures MYR/MT	NOV0	2737	2737	unchanged	$656		
RBD Olien Cash USD/MT	Nov20	$684.50	$684.50	unchanged	0.0%		
US Gulf Crude SBO over RBD Palm	Spot	$80	$93	-$12			
China Futures (Last - Prv. Settle)		20-Aug	19-Aug				
Soybeans #1 (DCE) CNY/MT	SEP0	4635	4640	-5	-0.1%		
Soybean Meal	SEP0	2848	2844	+4	0.1%		
Soybean Oil	SEP0	6470	6556	-86	-1.3%		
China Palm Oil	SEP0	5924	5948	-24	-0.4%		
China Futures Crush Margin							
USD/BU	SEP0	-2.27	-2.25	-0.02			
CNY/MT	SEP0	-1206.24	-1198.94	-7.30			
Corn (DCE) CNY/MT	SEP0	2257	2258	-1	0.0%		
Wheat (ZCE) CNY/MT	SEP0	2545	2561	-16	-0.6%		
China Cash							
Cash Soybean Crush USD/BU	Spot	$1.16	$1.17	-0.00			
Average Cash Wheat USD/BU		$9.32	$9.33	-0.01			
Average Cash Corn USD/BU		$8.68	$8.69	-0.01			
Corn North USD/BU	Spot	$8.12	$8.13	-0.01			
Corn South USD/BU	Spot	$8.98	$8.99	-0.01			
Reuters Imported Corn South USD/BU	Spot	$5.35	$5.35	unchanged			
Matif Wheat (Liffe)	$/ton	$214.47	$216.60				
Matif EUR/MT morning over morning	DEC0	181.00	181.50	-0.50			
Matif wheat from prev. settle day before	DEC0	181.75	180.75	+1.00			
Baltic Dry Index	Spot	1568	1586	-18			
		19-Aug	18-Aug				
Exchange Rates							
EU	Euro/$	1.1849	1.1934	-0.0085			
MYR	Ringgit/$	4.1700	4.1700	unchanged			
CNY	RMB/$	6.9173	6.9107	+0.0066			

Currency adjusted to the CME pit close

In cents/bu 20-Aug

oils in points and meal in USD/short ton

Rot soy oil	-66
Rot rape oil	-60
Rot meal	Aug-Sep
	$1.18
Rot meal	Oct-Dec
	$2.09
Malaysian Fut	Holiday
Malaysian Cash	Holiday
China soy #1	-4
China meal	$0.67
China oil	-67
Dalian corn	+1
Zhengzhou wheat	-12
Matif morning	-10.31
Matif settle	-5.46

ALL OILS
Average lead
-64
ALL MEAL
Average lead
$1.31

CME electronic close change

SU20	+0.50	SMU20	-0.50	BOU20	+9	CU20	-2.00
SX20	+0.25	SMV20	-0.50	BOV20	+7	CZ20	-2.00
SF21	+0.25	SMZ20	-0.50	BOZ20	+7	CH21	-1.50
SH21	+0.50	SMF21	-0.10	BOF21	+8	WU20	+4.50
SK21	+1.00	SMH21	unchanged	BOH21	+9	WZ20	+4.50
SN21	+0.50	SMK21	+0.20	BOK21	+11	WH21	+3.75
						WK21	+3.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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