



Morning.

USD was down 53 points earlier and WTI off 35 points.

USDA 24-hour: Private exporters sold 195,000 of corn to China for 2020-21 delivery and 130,000 tons of corn to unknown for 2020-21. Private exporters also sold 130,000 of soybeans to unknown for 2020-21 delivery.

Monday ended a busy day with lower than expected decline in the national US corn condition. Then Pro Farmer reported very good pod counts and corn yield for Ohio and South Dakota. Traders await Egypt's vegoil import tender-lowest offer was \$789.50/ton for soybean oil and 788.00/ton for sunflower. Offshore values this morning was leading CBOT soybean oil 11 higher and meal \$2.30 lower. China vegetable oils were firmer overnight and palm futures rallied 32 MYR with cash appreciating \$3.50/ton. Australia is appealing China's decision to slap prohibitive tariffs on Ausi barley imports. DBV farmer's association estimated Germany's 2020 grain harvest at 42.4 million tons, down from 44.3 million tons a year earlier, and about 5% below average. Winter wheat was projected at 21.1 million tons, down from 22.8 million tons last year. DBV farmer's association estimated Germany's 2020 winter rapeseed crop at 3.3 million tons from 2.8 million tons in 2019. Japan is in for milling wheat.

The Pro Farmer crop tour:

- Ohio – 167.69 vs. 154.35 for 2019 and 166.18 average*
- Ohio – 1155.68 pods vs. 764.01 for 2019 and 1039.74 average*
- South Dakota – 179.24 vs. 154.08 for 2019 and 160.02 average*
- South Dakota – 1250.86 pods vs. 832.85 for 2019 and 919.04 average*

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	(113)	61	(5)	(12)	62
FI Est. Managed Money F&O	(92)	60	(2)	(13)	61

8/16 G/E Ratings

	Corn		Soy
Colorado	46	Arkansas	68
Illinois	76	Illinois	76
Indiana	65	Indiana	67
Iowa	59	Iowa	62
Kansas	63	Kansas	69
Kentucky	86	Kentucky	80
Michigan	65	Louisiana	91
Minnesota	83	Michigan	73
Missouri	76	Minnesota	84
Nebraska	73	Mississippi	68
North Carolina	63	Missouri	75
North Dakota	67	Nebraska	76
Ohio	47	North Carolina	61
Pennsylvania	47	North Dakota	63
South Dakota	80	Ohio	54
Tennessee	74	South Dakota	82
Texas	47	Tennessee	73
Wisconsin	84	Wisconsin	85

Prices as 8/18/20 8:09 AM

CBOT Soybeans				Change	Volume	Soybean Meal				Change	Volume	Soybean Oil				Change	Volume	
SEP0	910.75	(1.75)		18329	SEP0	297.20	(1.10)		2016	SEP0	31.47	0.17		2304				
NOV0	913.50	(1.75)		45982	OCT0	299.50	(1.20)		1354	OCT0	31.53	0.22		2144				
JAN1	919.50	(1.50)		5723	DEC0	303.70	(1.40)		7632	DEC0	31.77	0.24		12447				
MAR1	920.75	(0.75)		4903	JAN1	304.40	(1.50)		1018	JAN1	31.92	0.23		1419				
MAY1	922.75	(0.25)		1435	MAR1	304.00	(1.40)		1720	MAR1	32.01	0.23		1451				
JUL1	928.75	(0.25)		777	MAY1	303.90	(1.40)		611	MAY1	32.06	0.21		400				
CBOT Corn				Change	Volume	Oats				Change	Volume	Chicago Wheat				Change	Volume	
SEP0	330.25	(0.75)		21075	SEP0	273.00	(0.50)		109	SEP0	513.50	(3.00)		11298				
DEC0	344.25	(0.50)		37730	DEC0	265.75	2.75		206	DEC0	523.00	(3.25)		13915				
MAR1	356.25	(0.50)		8569	MAR1	264.50	1.00		23	MAR1	529.00	(3.50)		1784				
MAY1	363.75	(0.50)		597	MAY1	263.50	0.00		0	MAY1	532.50	(4.25)		430				
JUL1	369.00	(0.50)		1146	JUL1	263.25	0.00		0	JUL1	536.00	(3.75)		308				
SEP1	369.00	(1.50)		105	SEP1	269.50	0.00		0	SEP1	542.25	(4.00)		14				
CBOT Black Sea Corn FOB (Platts)				OI	OI Δ				CBOT Black Sea Wheat FOB (Platts)				OI	OI Δ				
AUG0	170.00	0.25		0	0				AUG0	203.00			3,474	(154)				
SEP0	166.50	1.50		0	0				SEP0	204.00			8,128	382				
OCT0	168.50	0.75		100	0				OCT0	206.50			673	1				
NOV0	171.00	1.00		1,805	0				NOV0	209.50			300	0				
DEC0	173.50	1.50		340	0				DEC0	213.50			13,025	240				
China	Month	Settle			London	Month	Price	Change			Month	Price	Change					
Soybeans#1	SEP0	4,663	3		Wheat	MAY1	170.20	0		USD	Index	92.333	(0.518)					
SoyMeal	NOV0	2,897	11		Matif						EUR/USD	Spot	1.1938	0.007				
SoyOil	NOV0	6,536	46		Rapeseed	NOV0	378.00	0.25		USD/BRL	Bid	5.4305	(0.079)					
Palm	DEC0	5,716	(32)		Corn	NOV0	165.25	(0.75)		BITCOIN	BTCc1	\$12,335	(\$150)					
Corn	NOV0	2,288	8		Mill Whea	DEC0	181.50	(1.00)		WTI Crude	SEP0	42.83	(0.060)					
Wheat	NOV0	2,635	100								Brent	OCT0	45.39	0.020				
					Malaysian Palm						Nat Gas	SEP0	2.440	0.101				
ICE					Futures	NOV0	2,711	31		DJ Mini	SEP0	27815	40					
Canola	NOV0	486.90	(0.10)		Cash	NOV0	672.50	5.50		US 10-Yr	SEP0	139 9/32	- 2/32					
Soy/Corn Ratio X/Z 2020 2.4986																	Source: EI and Reuters	

Source: FI and Reuters

Terry Reilly Grain Research

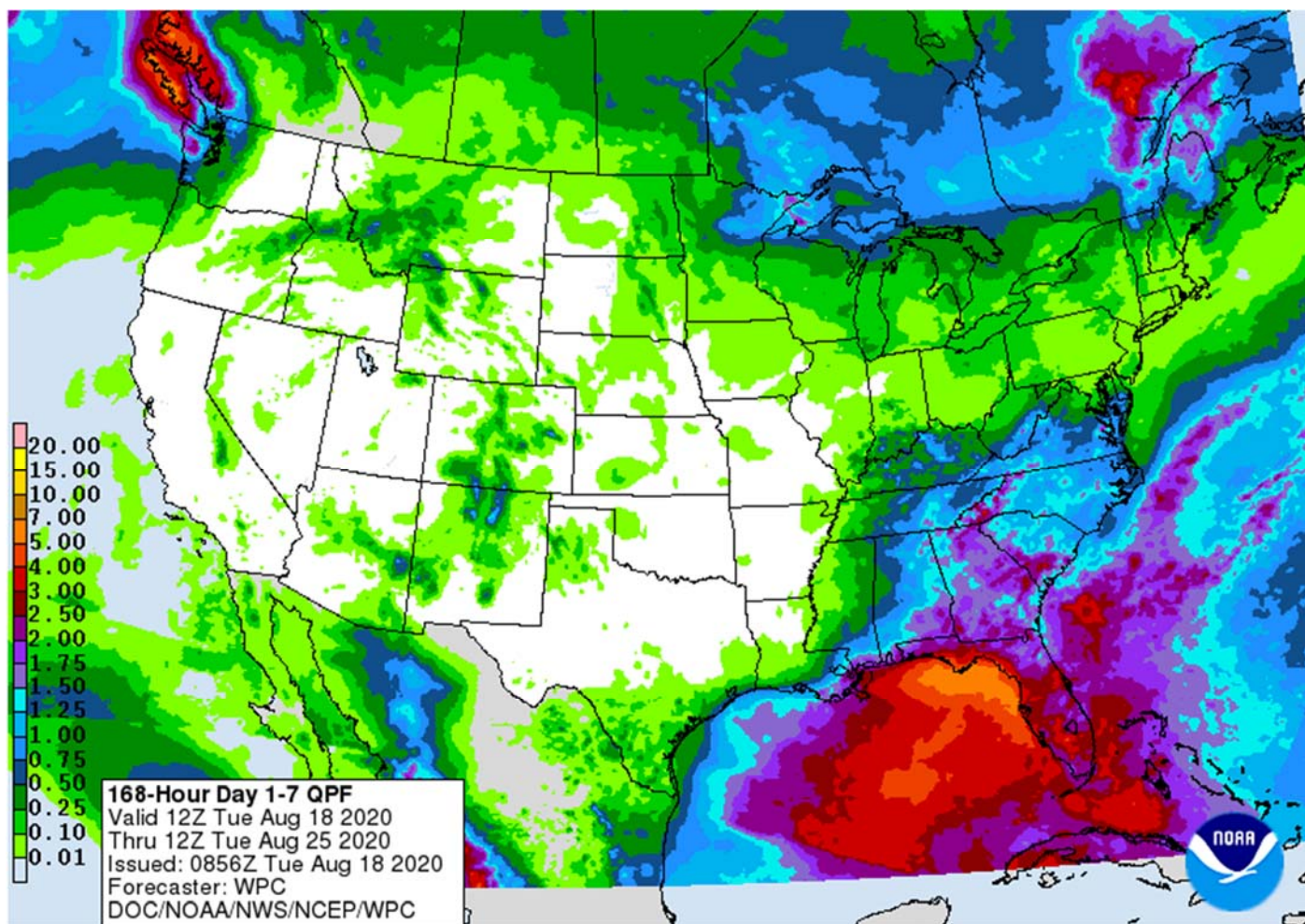
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Weather and Crop Progress

USDA Crop Progress Actual			As of: 8/16/2020						
	WOW Change	USDA G/E	Previous Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA- TRADE
Corn Conditions	(2)	69	71	56	66	66	68	66-69	1
Soybean Conditions	(2)	72	74	53	62	70	72	70-73	0
Spring Wheat Conditions	1	70	69	70	63	66	68	67-70	2
Pasture Conditions	(2)	32	34	54	NA	NA	NA	NA	
Cotton Conditions	3	45	42	49	NA	NA	NA	NA	
Oats Conditions	0	62	62	65	NA	NA	NA	NA	
Sorghum Conditions	(1)	57	58	65	NA	NA	NA	NA	
Barley Conditions	(2)	77	79	73	NA	NA	NA	NA	
Rice Conditions	0	76	76	68	NA	NA	NA	NA	
Peanut Conditions	2	75	73	66	NA	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Dough	17	76	59	50	69	NA	NA	NA	
Soybeans Blooming	4	96	92	88	94	NA	NA	NA	
Soybean Setting Pods	9	84	75	64	79	NA	NA	NA	
Spring Wheat Harvested	15	30	15	14	43	31	30	20-35	0
Winter Wheat Harvested	3	93	90	92	96	96	95	94-96	-2
Cotton Setting Boils	9	80	71	83	82	NA	NA	NA	
Sorghum Headed	13	83	70	71	80	NA	NA	NA	
Sorghum Coloring	7	34	27	30	38	NA	NA	NA	
Barley Harvested	18	34	16	26	53	NA	NA	NA	
Oats Harvested	9	74	65	57	73	NA	NA	NA	
Riice Headed	11	86	75	85	91	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	(1)	59	60	64					
Subsoil Moisture Condition	(1)	62	63	68					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.



Bloomberg Ag Calendar

TUESDAY, August 18:

- New Zealand global dairy trade auction

WEDNESDAY, August 19:

- EIA U.S. weekly ethanol inventories, production, 10:30am
- ISO online conference on Sugar and Health
- USDA total milk production

THURSDAY, August 20:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Brazil Conab sugar, cane and ethanol production
- Port of Rouen data on French grain exports
- China International Cereals and Oils Industry Summit
- USDA red meat production, 3pm
- HOLIDAY: Malaysia
- EARNINGS: Cherkizovo

FRIDAY, August 21:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- China International Cereals and Oils Industry Summit, day 2

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- Malaysia palm oil export data for August 1-20
- U.S. cattle on feed, 3pm

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now	
Soybeans	(36)	100	CONSOLIDATED GRAIN & BAFUTICA, IL
Soybean Meal	0	511	
Soybean Oil	0	2,606	
Corn	0	0	
Oats	0	0	
Chi. Wheat	0	95	
KC Wheat	0	47	
Rice	0	0	
Ethanol	0	16	

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 20</i>	376,462	4,007	834,760	6,593
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 20</i>	173,695	714	444,365	2,591
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 20</i>	172,727	(1,313)	448,303	(323)
 <i>Corn</i>	 <i>Cv1</i>	 <i>Dec 20</i>	 771,918	 3,338	 1,545,997	 (8,455)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 20</i>	484	0	4,566	60
 <i>CHI Wheat</i>	 <i>Wv1</i>	 <i>Dec 20</i>	 202,062	 3,629	 410,350	 2,964
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 20</i>	140,385	7,173	254,860	(714)
 <i>Rice</i>	 <i>RRc2</i>	 <i>Nov 20</i>	 5,592	 582	 9,655	 33
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	124,893	388	291,024	1,823
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	51,309	412	214,497	1,291
*Previous day preliminary data as of			8/18/2020			

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 360C	9,378	21,605	+ 4,158
CZ 340C	7,682	20,219	+ 1,476
SX 920C	7,514	13,220	- 2,329
CZ 320P	6,903	31,773	+ 1,044
CZ 350C	6,754	22,260	- 338
CU 330C	5,846	19,900	+ 260
SX 880P	5,578	12,066	+ 2,097
CU 340C	5,375	17,594	+ 127
CU 330P	5,145	13,814	- 330
WV 540C	5,006	4,158	+ 3,626
CU 325C	4,967	6,378	- 2,791
CU 325P	4,927	8,812	+ 1,832
SX 900C	4,461	12,219	- 2,118
SX 900P	4,396	9,520	+ 224
CU 360C	4,326	25,496	- 1,049

*Previous day preliminary data as of 8/18/2020

USDA inspections versus Reuters trade range

Wheat	461,699	versus 400000-600000	range
Corn	1,036,985	versus 800000-1100000	range
Soybeans	785,075	versus 425000-800000	range

Macros

US Building Permits Jul 1.495 Mln (est 1.326 Mln; prevR 1.258 Mln; prev 1.241 Mln)
 -US Building Permits (M/M) Jul 18.8% (est 5.4%; prevR 3.5%; prev 2.1%)
 US Housing Starts Jul 1.496 Mln (est 1.245 Mln; prevR 1.220 Mln; prev 1.186 Mln)
 -US Housing Starts (M/M) Jul 22.6% (est 5.0%; prevR 17.5%; prev 17.3%)

Prices as 8/18/20 8:09 AM

	Month	Price	Change
USD	Index	92.333	(0.518)
EUR/USD	Spot	1.1938	0.007
USD/BRL	Bid	5.4305	(0.079)
BITCOIN	BTCc1	\$12,335	(\$150)
WTI Crude	SEP0	42.83	(0.060)
Brent	OCT0	45.39	0.020
Nat Gas	SEP0	2.440	0.101
DJ Mini	SEP0	27815	40
US 10-Yr	SEP0	139 9/32	- 2/32
Gold	AUG0	2002.3	17.300

Source: FI and Reuters

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Corn.

- Look for a two-sided trade.
- Corn futures were easing earlier on a less than expected decline in the US crop condition, good yields reported by day one of the Pro Farmer crop tour and increasing trade tensions between the US and China over the Huawei Technologies situation. Losses are limited on a sharply lower USD.
- USDA 24-hour: Private exporters sold 195,000 of corn to China for 2020-21 delivery and 130,000 tons of corn to unknown for 2020-21.
- The Pro Farmer crop tour:
 - Ohio – 167.69 vs. 154.35 for 2019 and 166.18 average
 - Ohio – 1155.68 pods vs. 764.01 for 2019 and 1039.74 average
 - South Dakota – 179.24 vs. 154.08 for 2019 and 160.02 average
 - South Dakota – 1250.86 pods vs. 832.85 for 2019 and 919.04 average
- US corn crop condition for the combined good and excellent conditions fell only 2 points from the previous week to 69 percent. The trade was looking for a three-point decline. The US corn condition declined less than what we expected. IA was down 10 points and ND fell 5 points. IL fell 3 points. MI increased 4 points and CO was up 6. NC increased 9 points.
- USDA will collect updated planted data for IA for the September Crop Production report.
- The US will be mostly dry this week bias western Corn Belt. Some rain is seen for Ohio and southeastern Michigan. The western US will cool down a touch and east will be briefly hot for the eastern US. Net drying will continue in the Plains and southwestern Corn Belt through much of this week.
- USD was trading 52 points lower earlier.
- China is a step closer to develop an effective ASF vaccine. They are expanding clinical trials.
- Nigeria corn production was projected to increase 25 percent to 25 million tons-Maize Association of Nigeria.

Corn Export Developments

- USDA 24-hour: Private exporters sold 195,000 of corn to China for 2020-21 delivery and 130,000 tons of corn to unknown for 2020-21.

US Weekly Petroleum Status Report - Ethanol

Ethanol Production		Change		Ethanol Stocks		Change		Days of
FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Ethanol
6/26/2020	900	7	-16.7%		20,164	-870	-11.7%	23.4
7/3/2020	914	14	-12.7%		20,620	456	-10.4%	22.1
7/10/2020	931	17	-12.7%		20,608	-12	-11.8%	22.1
7/17/2020	908	-23	-12.6%		19,801	-807	-16.4%	22.7
7/24/2020	958	50	-7.1%		20,272	471	-17.1%	20.7
7/31/2020	931	-27	-10.5%		20,346	74	-12.0%	21.8
8/7/2020	918	-13	-12.2%		19,750	-596	-17.3%	22.2
8/14/2020	918	-13	-12.2%		19,750	-596	-17.3%	22.2
	 -7				-25 to -100			

Source: EIA and FI

Soybean complex.

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- Soybeans are lower on decent US crop conditions, technical selling and lack of bullish news this morning. Soybean meal is lower while oil is higher. Soybean oil spreads are under a large amount of pressure.
- The GFS model is little wetter for the second week of the US weather outlook but the European model remains a little drier.
- The Pro Farmer crop tour:
 - Ohio – 1155.68 pods vs. 764.01 for 2019 and 1039.74 average
 - South Dakota – 1250.86 pods vs. 832.85 for 2019 and 919.04 average
- US soybean conditions fell 2 points from the previous week to 72 percent, at trade expectations.
- CBOT soybean registrations were down 36 with Consolidated cancelling all at Utica, IL.
- We heard China bought at least one soybean cargo out of the PNW for shipment sometime in Oct or Nov. They were shopping for US Gulf soybeans out of the Gulf but no confirmed trades were noted. China was also looking around for April-August Brazilian soybeans yesterday and bought at least one Jan/Feb cargo.
- Rotterdam values this morning showed soybean oil for the Nov/Jan position was up 10 euros from this time previous session, rapeseed oil up 3 in the nearby, and soybean meal when imported from South America up 4-8 euros higher.
- Offshore values this morning was leading CBOT soybean oil 11 higher and meal \$2.30 lower.
- China cash crush margins as of this morning, using our calculation, were 122 cents per bushel (136 previous), and compares to 133 cents a week ago and 89 cents around this time last year.

China Futures (Last - Prv. Settle)

		18-Aug	17-Aug	
Soybeans #1 (DCE) CNY/MT	SEPO	4663	4660	+3 0.1%
Soybean Meal	SEPO	2862	2850	+12 0.4%
Soybean Oil	SEPO	6502	6454	+48 0.7%
China Palm Oil	SEPO	5914	5892	+22 0.4%
China Futures Crush Margin				
USD/BU	SEPO	-2.29	-2.33	+0.03
CNY/MT	SEPO	-1217.35	-1232.53	+15.18
Corn (DCE) CNY/MT	SEPO	2274	2265	+9 0.4%
Wheat (ZCE) CNY/MT	SEPO	2556	2547	+9 0.4%

- Palm oil: Prices are down about 13 percent this year.

MALAYSIA PALM OIL

		18-Aug	17-Aug	
Futures MYR/MT	NOVO	2711	2679	+32 \$649
RBD Olien Cash USD/MT	Nov20	\$672.50	\$669.00	+3.50 0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$91	\$87	\$4

- The daily July NOPA United States crush rate was little changed from June, with 5.5 million bushels crushed per day, up from 4.7 million in July 2019. At 172.8 million bushels for the month of July, this was 0.8 million bushels above a Reuters trade guess and compares to 167.3 million in June and 168.1 million in July 2019. Soybean oil stocks were 1.619 billion pounds, 70 million below trade expectations, and down sharply from 1.778 billion for the end of June but above 1.467 billion year earlier.

NOPA CRUSH REPORT

	Actual	Trade	Act-			FI	
	Jul-20	Est*	Trade*	Jun-20	May-20	Jul-19	Jul-20
Crush- mil bu	172.8	172.0	0.8	167.3	169.6	168.1	169.8
Oil Stocks-mil lbs	1619	1689	-70	1778	1880	1467	1688
Oil Yield -lbs/bu	11.60	na	na	11.56	11.54	11.73	
Meal Exports -000 tons	876	na	na	835	777	879	
Meal Yield -lbs/bu	47.22	na	na	47.06	47.11	46.77	

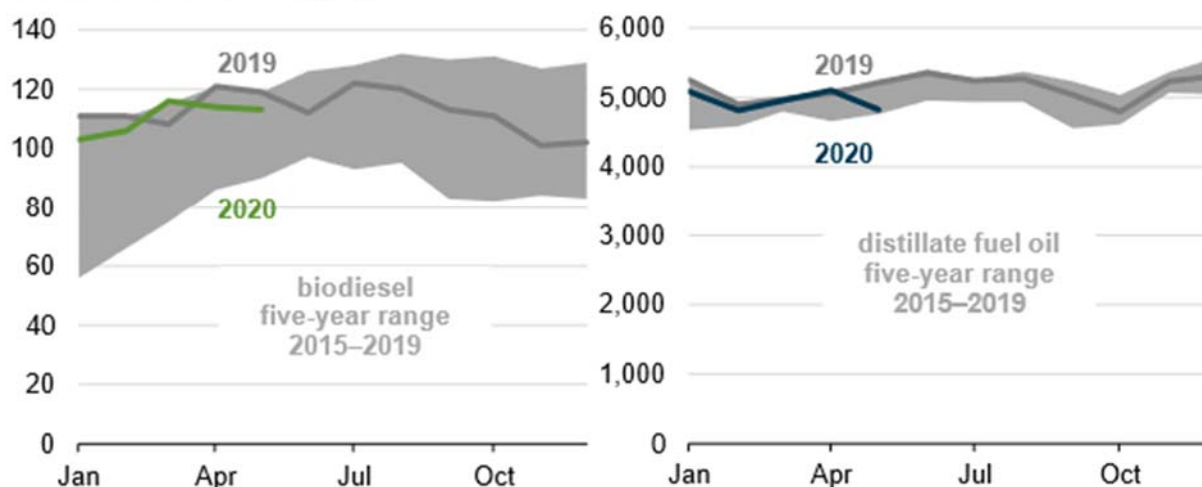
Sources: NOPA, and FI *(Reuters range 168.8-180.0, 1618-1797) (Bloomberg ave. 170.4, 1740)

Oilseeds Export Developments

- USDA 24-hour: Private exporters sold 130,000 of soybeans to unknown for 2020-21 delivery.
- Egypt's GASC seeks at least 30,000 tons of soybean oil and 10,000 tons of sunflower oil for Oct 25-Nov 20 shipment. Lowest offers:
 - \$788.00 for sunflower oil
 - \$789.50 for soybean oil

Early 2020 data show U.S. biodiesel production levels largely unchanged since 2019

Monthly U.S. biodiesel and distillate fuel oil production (Jan 2015–May 2020)
thousand barrels per day (b/d)



<https://www.eia.gov/todayinenergy/detail.php?id=44796&src=email>

Wheat

- US wheat futures are lower on an improvement in US spring wheat conditions and technical selling.
- Australia is appealing China's decision to slap prohibitive tariffs on Ausi barley imports. They placed the tariffs on in May. China in the past took about 70 percent of Australian barely exports.
- China announced an anti-dumping probe on Australian wine imports, increasing trade tensions between the two countries.
- DBV farmer's association estimated Germany's 2020 grain harvest at 42.4 million tons, down from 44.3 million tons a year earlier, and about 5% below average. Winter wheat was projected at 21.1 million tons, down from 22.8 million tons last year. DBV farmer's association estimated Germany's 2020 winter rapeseed crop at 3.3 million tons from 2.8 million tons in 2019.

- Russia's wheat harvest progress is running above last years pace and yields are coming in above year ago (3.64 vs. 3.55).
- US spring wheat conditions improved 1 point to 70 percent from the previous week. Traders were looking for a one-point decrease. Winter wheat harvest progress increased 3 points to 93 percent, 2 points below expectations and below an average of 96 percent. Spring wheat harvest progress jumped 15 points to 30 percent, at trade expectations and compares to 43 percent average.
- Paris December wheat was down 1.25 euros at 181.25.

Paris Wheat			Chicago Wheat		
	Change	Volume		Change	Volume
SEPO	183.75 (1.00)	10490	SEPO	513.50 (3.00)	11298
DECO	181.50 (1.00)	12311	DECO	523.00 (3.25)	13915
MAR1	182.75 (1.25)	3306	MAR1	529.00 (3.50)	1784

Export Developments.

- Japan seeks 117,063 tons of milling wheat on August 20.
- Results awaited: Algeria seeks at least 50,000 tons of milling wheat on August 18 for Sep shipment.
- Results awaited: Pakistan seeks 1.5 million tons of wheat on August 18.
- Turkey seeks 390,000 tons of red milling wheat and 110,000 tons of durum wheat on August 25. They also seeks feed barley.
 - Red wheat shipment period is between Sep 4 and Oct 10
 - Durum shipment period is between Sept. 15 and Oct. 10.
 - Feed barley shipment period is between Sept. 11 and Sept. 25.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Syria seeks 200,000 tons of soft wheat from EU/Russia on Sept. 9 and 200,000 tons of wheat from Russia on Sept. 14.

Rice/Other

- Results awaited: Mauritius seeks 6,000 tons of white rice on August 17 for October through December delivery.
- South Korea's Agro-Fisheries & Food Trade Corp. seeks 60,556 tons of rice from Vietnam and other origins, on Aug. 19, for arrival in South Korea between Dec. 31, 2020, and February 28, 2021.

Foreign Agriculture Market Guidance

As of 6:16 AM

Day on day change

		18-Aug	17-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	720.00	710.00	+10.00
Rape oil EUR/MT	Nov/Jan	777.00	774.00	+3.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug-Sep	383.50	376.00	+7.50
Argentina USD/MT	Oct-Dec	380.00	376.00	+4.00
Brazil USD/MT (pellets)	Aug-Sep	380.00	375.00	+5.00
Brazil USD/MT	Oct-Dec	379.00	373.00	+6.00
MALAYSIA PALM OIL				
Futures MYR/MT	NOV0	2711	2679	+32 \$649
RBD Olien Cash USD/MT	Nov20	\$672.50	\$669.00	+3.50 0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$91	\$87	\$4
China Futures (Last - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	SEP0	4663	4660	+3 0.1%
Soybean Meal	SEP0	2862	2850	+12 0.4%
Soybean Oil	SEP0	6502	6454	+48 0.7%
China Palm Oil	SEP0	5914	5892	+22 0.4%
China Futures Crush Margin				
USD/BU	SEP0	-2.29	-2.33	+0.03
CNY/MT	SEP0	-1217.35	-1232.53	+15.18
Corn (DCE) CNY/MT	SEP0	2274	2265	+9 0.4%
Wheat (ZCE) CNY/MT	SEP0	2556	2547	+9 0.4%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$1.22	\$1.36	-0.14
Average Cash Wheat USD/BU		\$9.31	\$9.29	+0.02
Average Cash Corn USD/BU		\$8.68	\$8.64	+0.04
Corn North USD/BU	Spot	\$8.10	\$8.07	+0.03
Corn South USD/BU	Spot	\$8.96	\$8.90	+0.07
Reuters Imported Corn South USD/BU	Spot	\$5.37	\$5.33	+0.04
Matif Wheat (Liffe)				
		\$/ton	\$215.35	\$214.47
Matif EUR/MT morning over morning	DECO		181.00	181.00 unchanged
Matif wheat from prev. settle day before	DECO		182.50	180.25 +2.25
Baltic Dry Index				
	Spot	1598	1595	+3
		17-Aug	14-Aug	
Exchange Rates				
EU	Euro/\$	1.1898	1.1849	+0.0049
MYR	Ringgit/\$	4.1800	4.1895	-0.0095
CNY	RMB/\$	6.9228	6.9398	-0.0170

Currency adjusted to the CME pit close

In cents/bu	18-Aug
oils in points and meal in USD/short ton	
Rot soy oil	+41
Rot rape oil	+4
Rot meal	Aug-Sep
	-\$0.83
Rot meal	Oct-Dec
	-\$2.07
Malaysian Fut	+2
Malaysian Cash	-23
China soy #1	-10
China meal	-\$4.01
China oil	+8
Dalian corn	-1
Zhengzhou wheat	-11

ALL OILS
Average lead
11
ALL MEAL
Average lead
-\$2.30

CME electronic close change

SU20	+15.50	SMU20	+6.50	BOU20	+24	CU20	+6.50
SX20	+16.50	SMV20	+6.60	BOV20	+34	CZ20	+6.75
SF21	+17.25	SMZ20	+6.60	BOZ20	+44	CH21	+7.50
SH21	+17.25	SMF21	+6.40	BOF21	+45	WU20	+16.50
SK21	+15.50	SMH21	+5.90	BOH21	+47	WZ20	+16.75
SN21	+14.75	SMK21	+5.20	BOK21	+49	WH21	+16.25
						WK21	+15.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/17/2020	95	0	0	0	0	0	16	0	100	(36)	2,606	0	511	0	0	0	47	0
8/14/2020	95	0	0	0	0	0	16	0	136	(84)	2,606	48	511	0	0	0	47	0
8/13/2020	95	0	0	0	0	0	16	0	220	0	2,558	0	511	0	0	0	47	0
8/12/2020	95	0	0	0	0	0	16	0	220	220	2,558	(50)	511	0	0	(11)	47	0
8/11/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/10/2020	95	0	0	0	0	0	16	0	0	0	2,608	0	511	0	11	0	47	0
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0
6/29/2020	162	151	0	0	0	0	11	0	0	0	3,645	150	511	0	6	(100)	17	0
6/26/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0

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