



The soybean complex is starting the week mostly lower, corn mixed on bull spreading, and wheat mostly lower (upward revisions to Black Sea grain crop). USD was 14 higher and WTI 53 cents higher and equities higher. MPOB reported larger than expected end of July palm oil stocks, although they are at a 3-year low. AmSpec reported Malaysian palm exports for the Aug 1-10 period down 6.2 percent from last month to 429,937 tons. Egypt's GASC bought 64,500 tons of local soybean oil for October 1-25 delivery. The third month palm futures contract fell 49 points and cash was down \$13.00/ton. China vegetable oil prices shed just over 2 percent, meal was lower and soybeans up 32 yuan or 0.7%. We look for a one-point increase in US corn, soybeans, and spring wheat conditions. Russian 12.5% protein wheat export prices fell \$2.00 from the previous week to \$205/ton, according to IKAR. IKAR increased their outlook for the Russian 2020-21 grain crop by 1.5 million tons to 81MMT, in part to an upward revision to the wheat crop by 1.5MMT to 81 million tons. APK-Inform increased their Ukraine grain production by 1.5 million tons to 73.0 million tons. Corn output was increased for Ukraine by 0.7MMT to 37.3MMT. APK sees Ukraine grain exports at 51.8MMT from 50.6MMT.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	(200)	29	(11)	(25)	48
FI Est. Managed Money F&O	(179)	29	(9)	(26)	47

Prices as 8/10/20 7:37 AM

CBOT Soybeans				Soybean Meal			Soybean Oil				
	Change	Volume		Change	Volume		Change	Volume			
AUG0	869.50	(0.75)	7	AUG0	279.80	(0.20)	366	AUG0	31.35	0.00	0
SEPO	863.75	(2.00)	3081	SEPO	282.60	0.60	2325	SEPO	30.64	(0.21)	3836
NOV0	866.25	(1.25)	19000	OCT0	283.80	0.30	1431	OCT0	30.50	(0.21)	1967
JAN1	872.25	(1.75)	2016	DEC0	286.80	0.00	6454	DEC0	30.57	(0.18)	12761
MAR1	875.25	(1.75)	1512	JAN1	288.50	0.10	1121	JAN1	30.71	(0.20)	1078
MAY1	879.25	(2.00)	491	MAR1	289.20	0.00	489	MAR1	30.76	(0.23)	719

CBOT Corn				Oats			Chicago Wheat				
	Change	Volume		Change	Volume		Change	Volume			
SEPO	309.25	1.50	44835	SEPO	273.25	(1.00)	13	SEPO	493.25	(2.25)	8462
DEC0	321.25	0.50	52679	DEC0	264.50	0.00	27	DEC0	501.25	(2.25)	4638
MAR1	332.50	(0.25)	11410	MAR1	265.25	0.00	0	MAR1	509.00	(2.75)	1954
MAY1	341.00	(0.25)	1652	MAY1	265.75	0.00	0	MAY1	514.50	(2.75)	252
JUL1	347.25	(0.50)	1172	JUL1	265.75	0.00	0	JUL1	518.25	(3.25)	332
SEP1	352.00	(0.75)	148	SEP1	266.00	0.00	0	SEP1	524.75	(3.75)	24

CBOT Black Sea Corn FOB (Platts)				CBOT Black Sea Wheat FOB (Platts)				
	OI	OI Δ		OI	OI Δ			
AUG0	170.75	(0.25)	0	0	AUG0	205.75	4,278	0
SEPO	160.50	(0.25)	0	0	SEPO	204.00	7,791	(155)
OCT0	162.50	(0.75)	100	0	OCT0	206.75	100	0
NOV0	164.00	(1.00)	1,756	0	NOV0	208.75	300	0
DEC0	166.00	(0.50)	140	0	DEC0	211.00	12,440	50

China				London				Malaysian Palm			
Month	Settle			Month	Price	Change		Month	Price	Change	
Soybeans#1	SEPO	4,720	32	Wheat	MAY1	167.75	(1)	USD	Index	93.562	0.127
SoyMeal	SEPO	2,821	(24)	Matif				EUR/USD	Spot	1.1758	(0.003)
SoyOil	SEPO	6,206	(130)	Rapeseed	NOV0	375.25	(2.00)	USD/BRL	Bid	5.3958	(0.043)
Palm	NOV0	5,664	(94)	Corn	NOV0	164.50	0.00	BITCOIN	BTCc1	\$11,985	\$410
Corn	NOV0	2,219	(24)	Mill Whea	DEC0	177.75	(0.50)	WTI Crud	SEPO	41.77	0.550
Wheat	NOV0	2,549	0					Brent	OCT0	44.82	0.420
								Nat Gas	SEPO	2.208	(0.030)

ICE				Futures				Cash			
	Month	Settle	Change		Month	Price	Change		Month	Price	Change
Canola	NOV0	489.90	(0.90)	OCT0	2,709	(47)		OCT0	680.00	5.00	

Soy/Corn Ratio X/Z 2020 2.5305

Source: FI and Reuters

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Weather and Crop Progress

USDA Crop Progress Estimates

As of: 8/9/2020

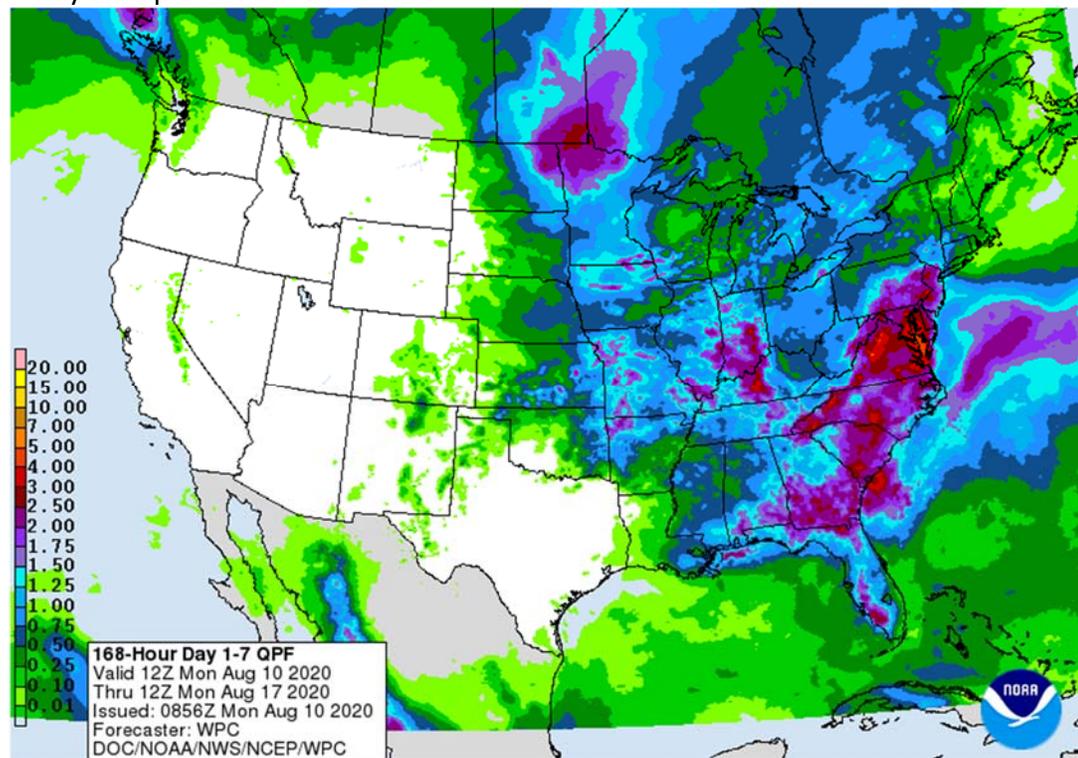
	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Good/Excellent Conditions					
Spring Wheat Conditions	74	73	69	63	1
Corn Conditions	73	72	57	66	1
Soybean Conditions	74	73	54	63	1

	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Winter Wheat Harvest	90	85	87	93	5
Spring Wheat Harvest	16	5	6	22	11

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

WEATHER OF GREATEST INTEREST

7 Day Precipitation Outlook



Bloomberg Ag Calendar

MONDAY, August 10:

- USDA weekly corn, soybean, wheat export inspections, 11am
- U.S. crop conditions for soybeans, corn, cotton; wheat harvesting progress, 4pm
- ISO webinar on Covid-19/macro outlook for sugar
- Malaysian Palm Oil Board data on July end-stockpiles, production, exports
- Malaysia palm oil export data for August 1-10

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- EU weekly grain, oilseed import and export data
- Ivory Coast cocoa arrivals
- Brazil Unica cane crush, sugar production (tentative)
- HOLIDAY: Japan, Singapore

TUESDAY, August 11:

- Brazil Conab releases area, production and yield data for corn, soybeans
- EARNINGS: Wilmar

WEDNESDAY, August 12:

- USDA's monthly World Agricultural Supply and Demand (Wasde) report, noon
- China CASDE monthly crop supply and demand report
- Vietnam data on coffee, rice and rubber exports in July
- EIA U.S. weekly ethanol inventories, production, 10:30am
- U.S. soybean, corn acreage, noon
- EARNINGS: BRF, Marfrig
- HOLIDAY: Thailand

THURSDAY, August 13:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- New Zealand Food Prices
- EARNINGS: JBS, Olam

FRIDAY, August 14:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- EARNINGS: Golden Agri-Resources

SATURDAY, August 15:

- Malaysia palm oil export data for Aug 1-15 from AmSpec

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	286	no apparent commercial stoppers	511	0
Soybean Oil	0		2,608	(48)
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		95	0
KC Wheat	NA		47	0
Rice	NA		11	0
Ethanol	NA		16	(5)
MN Wheat	NA			

Registrations

			Pre	Change
Soybeans Oil				
MERCURIA ENER(ARGO, IL	8	08/07/2020	13	07/08/2020 (5)
Ethanol				
CARGILL, INC. ACKLEY, IA	100	08/07/2020	148	08/03/2020 (48)

Source: CBOT, Reuters and FI

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Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 20</i>	376,704	7,539	837,105	8,875
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 20</i>	174,162	(2,637)	447,402	(145)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 20</i>	169,847	2,201	450,330	3,610
<i>Corn</i>	<i>Cv1</i>	<i>Dec 20</i>	699,789	6,094	1,631,109	(15,125)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 20</i>	552	(3)	4,484	(46)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 20</i>	146,836	(12,045)	381,783	4,610
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 20</i>	121,667	(13,843)	268,558	(874)
<i>Rice</i>	<i>RRc2</i>	<i>Nov 20</i>	3,518	213	9,568	7
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	124,083	(336)	284,738	(3,911)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	106,553	610	228,169	57
*Previous day preliminary data as of			8/10/2020			

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 380C</i>	4,381	22,074	- 81
<i>CZ 350C</i>	4,347	20,661	- 1,627
<i>WU 500C</i>	4,081	4,050	+ 2,026
<i>CZ 360C</i>	3,806	18,200	- 887
<i>CZ 300P</i>	3,671	25,659	- 134
<i>WU 490P</i>	3,343	5,245	+ 1,204
<i>SU 890C</i>	3,161	4,302	+ 109
<i>WU 480P</i>	2,874	3,801	+ 836
<i>SU 900C</i>	2,764	7,627	+ 879
<i>WZ 500P</i>	2,609	14,571	- 82
<i>SU 850P</i>	2,563	6,378	+ 522
<i>WU 500P</i>	2,468	6,298	- 803
<i>SX 940C</i>	2,462	8,638	- 1,294
<i>SX 900C</i>	2,267	15,665	+ 514
<i>CU 310P</i>	2,232	10,533	- 441
*Previous day preliminary data as of			8/10/2020

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FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	17 to 24	18.4	18.6
CORN	28 to 37	28.2	39.8
SOYBEANS	15 to 22	20.3	24.2

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	450 to 650	500.1	507.2
CORN	700 to 950	716.1	1010.3
SOYBEANS	400 to 600	551.5	659.3

Source: USDA & FI

CFTC Commitment of Traders

Traditional Daily Estimate of Funds 8/4/20

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	(148.4)	92.0	13.4	10.7	53.9
Estimated*	(143.4)	110.0	1.7	10.9	59.2
Difference	(5.0)	(18.0)	11.7	(0.2)	(5.3)

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(46.0)	(21.1)	(4.2)	10.8	(3.3)	(4.0)	(0.9)
Futures & Options Combined	(36.0)	(23.2)	(6.3)	8.8	(1.3)	(6.1)	(1.0)

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(35.8)	(15.5)	(1.0)	11.3	(1.8)	(6.0)	(0.9)
Futures & Options Combined	(29.5)	(17.9)	(1.5)	10.8	(0.5)	(6.8)	(0.9)

OPEN INTEREST net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	39.5	1.8	6.7	3.7	8.2	3.7	2.2
Futures & Options Combined	80.6	7.8	10.0	9.3	17.0	5.5	2.2

FUTURES + OPTS	Managed		Swaps		Producer	
	Net	Chg	Net	Chg	Net	Chg
Corn	-172,820	-29,540	209,085	993	-62,257	36,037
Soybeans	44,219	-17,942	141,433	12,432	-187,971	17,978
Soymeal	-20,985	-1,521	85,798	8,687	-96,907	199
Soyoil	48,333	10,784	85,831	1,982	-154,167	-16,210

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CBOT wheat	1,178	-520	89,060	8,524	-83,337	-5,815
KCBT wheat	-25,811	-6,786	49,369	1,310	-25,166	5,004
MGEX wheat	-22,000	-875	2,365	52	14,119	1,385
<hr/>						
Total wheat	-46,633	-8,181	140,794	9,886	-94,384	574
<hr/>						
Live cattle	38,179	4,556	83,657	965	-130,215	-4,133
Feeder cattle	6,612	1,160	4,933	725	-5,223	-624
Lean hogs	13,571	2,850	46,625	1,219	-60,886	1,694

Source: CFTC, Reuters and FI

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	(200)	29	(11)	(25)	48
FI Est. Managed Money F&O	(179)	29	(9)	(26)	47

Macros

Prices as 8/10/20 7:37 AM

	Month	Price	Change
USD	Index	93.562	0.127
EUR/USD	Spot	1.1758	(0.003)
USD/BRL	Bid	5.3958	(0.043)
BITCOIN	BTCc1	\$11,985	\$410
WTI Crude	SEPO	41.77	0.550
Brent	OCTO	44.82	0.420
Nat Gas	SEPO	2.208	(0.030)
DJ Mini	SEPO	27427	94
US 10-Yr	SEPO	140 3/32	5/32
Gold	AUGO	2027.1	17.000

Source: FI and Reuters

Corn.

- CBOT corn futures are mixed led by bull spreading.
- Second day of the “Goldman Roll.”
- USD was 14 points higher as of 7:37 am CT and WTI up just over 50 cents.
- We look for a one-point increase in US corn, soybeans, and spring wheat conditions.
- Bloomberg on China: Some animal feed mills are replacing 20%-30% of their corn use with wheat after corn’s recent rally to five-year highs.

Corn Export Developments

- None reported

Soybean complex.

- The soybean complex is starting the week mostly lower.
- MPOB reported larger than expected end of July palm oil stocks, although they are at a 3-year low.

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- The third month palm futures contract fell 49 points and cash was down \$13.00/ton. China vegetable oil prices shed just over 2 percent, meal was lower and soybeans up 32 yuan or 0.7%.
- Egypt's GASC bought 64,500 tons of local soybean oil for October 1-25 delivery.
- Canadian canola prices are at a two-year high as China continues to find ways to import the canola vegetable oil despite political tension between both countries. Reuters noted "Canadian canola exports to China fell 45% year over year during the 11-month period through June, however total canola exports have jumped 9%, helped by a tripling of sales to France and double the shipments to the UAE."
- As of Friday, we last heard IL SBO was 75 over, East 100 over, West 50 over and Gulf 475 over. Brazil was last 510 over and Argentina fob 350 over.
- Feb-July Brazil soybean exports total 72.7 million tons, up 37 percent from 53 million year earlier.
- Rotterdam values this morning showed soybean oil for the Sep/Oct position was unchanged from this time previous session, rapeseed oil down 7 in the nearby, and soybean meal when imported from South America 2-4 euros lower.
- Offshore values this morning was leading CBOT soybean oil 17 lower and meal \$1.50 lower.
- CNGOIC reported China sold about 53,000 tons of soybean from reserves, 84 percent of the 63,000 tons offered, an average price of 3,115 yuan per ton.
- China sold 58,997 tons of soybeans from reserves on Friday, all that was offered, at an average price of 3,128 yuan per ton.
- We heard China was an aggressive buyer last week buying US and Brazilian cargoes. An estimate 60 cargoes traded hands, about split between the two origins.
- China cash crush margins as of this morning, using our calculation, were 132 cents per bushel, and compares to 132 cents a week ago and 81 cents around this time last year.

China Futures (Last - Prv. Settle)

		10-Aug	7-Aug		
Soybeans #1 (DCE) CNY/MT	SEPO	4720	4688	+32	0.7%
Soybean Meal	SEPO	2821	2845	-24	-0.8%
Soybean Oil	SEPO	6206	6336	-130	-2.1%
China Palm Oil	SEPO	5840	5970	-130	-2.2%
China Futures Crush Margin					
	USD/BU	SEPO	-2.58	-2.43	-0.14
	CNY/MT	SEPO	-1360.23	-1285.75	-74.48
Corn (DCE) CNY/MT	SEPO	2218	2254	-36	-1.6%
Wheat (ZCE) CNY/MT	SEPO	2560	2560	unchanged	0.0%

- AmSpec reported Malaysian palm exports for the Aug 1-10 period down 6.2 percent from last month to 429,937 tons. ITS down 4.8 percent at 426,797 tons.
- Malaysian reported end of July palm oil stocks at 1.7 million tons, 10.6 percent below June and below 2.38 million tons a year earlier. Stocks were 24,000 tons above expectations. Palm oil production ended up higher than expected at 1.8 million tons, a 4 percent decrease from June.
- Palm oil: MPOB

MALAYSIA PALM OIL

		10-Aug	7-Aug		
Futures MYR/MT	OCT0	2709	2758	-49	\$646
RBD Olien Cash USD/MT	Oct20	\$685.00	\$693.00	-8.00	-1.2%
US Gulf Crude SBO over RBD Palm	Spot	\$79	\$83	-\$4	

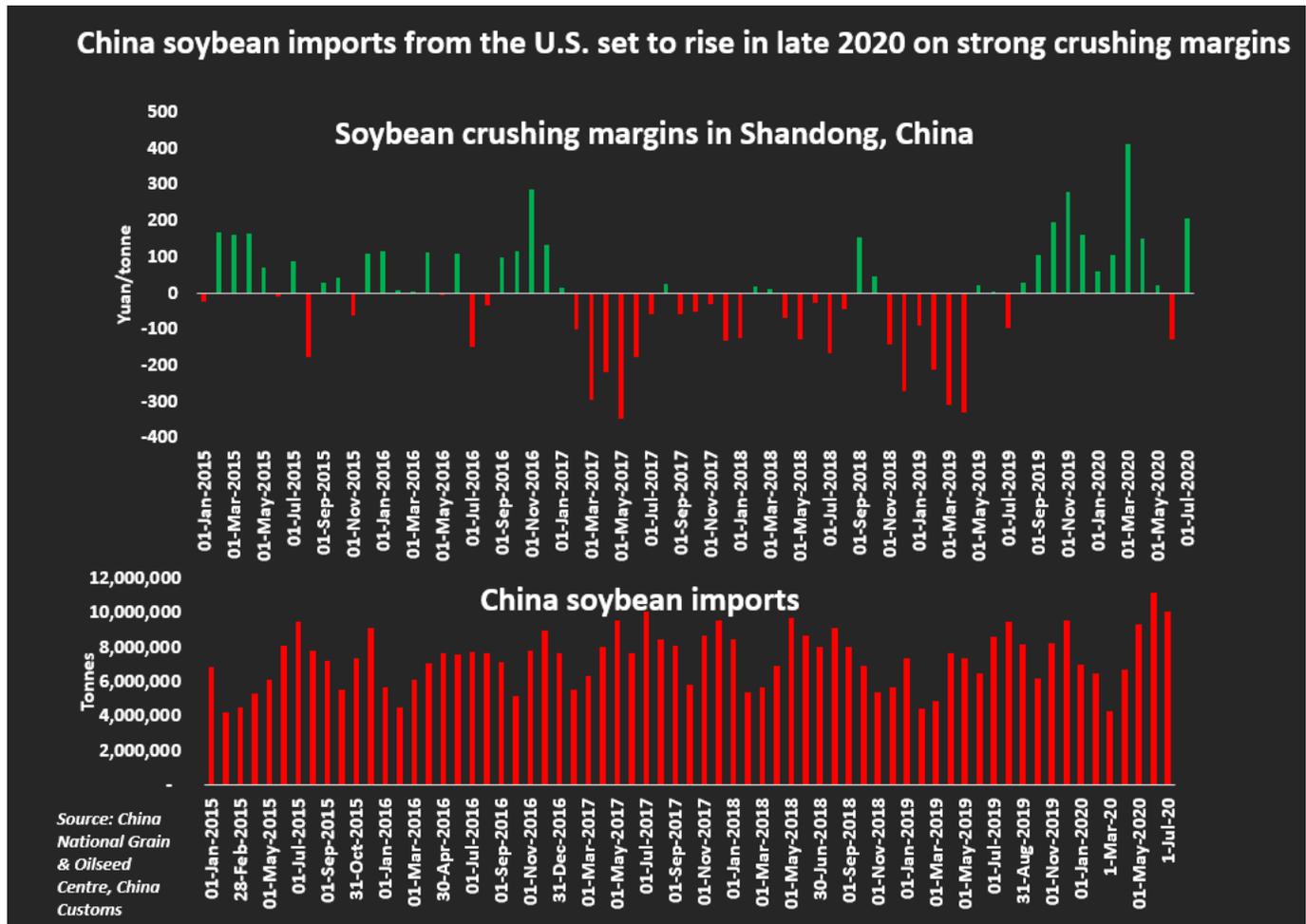
Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Jul-20	July 2020 poll	Range	Act.-Poll	Jun-20	May-20	Jul-19	YOY	YOY %
Output	1,807,748	1,791,455	1,711,000-1,852,400	16,293	1,885,742	1,651,337	1,740,759	66,989	3.8%
Stocks	1,698,036	1,674,000	1,596,021-1,980,000	24,036	1,898,331	2,029,579	2,378,099	(680,063)	-28.6%
Exports	1,782,276	1,744,000	1,549,000-1,817,000	38,276	1,710,597	1,368,746	1,489,171	293,105	19.7%
Imports	52,691	50,000	0-70,000	2,691	48,841	37,101	40,069	12,622	31.5%

Source: Reuters and FI

Oilseeds Export Developments

- Egypt’s GASC bought 64,500 tons of local soybean oil for October 1-25 delivery.
 - 30,000 tons of soyoil at 11,750 pounds (\$735.75)
 - 3,500 tons of soyoil at 11,750 pounds (\$735.75)
 - 5,000 tons of soyoil at 11,750 pounds (\$735.75)
 - 3,000 tons of soyoil at 11,750 pounds (\$735.75)
 - 15,000 tons of soyoil at 11,750 pounds (\$735.75)
 - 3,000 tons of soyoil at 11,750 pounds (\$735.75)
 - 5,000 tons of soyoil at 11,750 pounds (\$735.75)



Source: Reuters

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Wheat

- US wheat futures are mostly lower on upward crop production prospects for the Black Sea region and good weather across eastern Australia.
- Australia's wheat areas saw good rain over the past week. Southern Western Australia benefited from heavy downpours. As much as 49 millimeters in some areas fell across that area on Sunday. Additional rain is expected for much of the southern crop areas for the first half this week
- Russian 12.5% protein wheat export prices fell \$2.00 from the previous week to \$205/ton, according to IKAR. IKAR increased their outlook for the Russian 2020-21 grain crop by 1.5 million tons to 81MMT, in part to an upward revision to the wheat crop by 1.5MMT to 81 million tons.
- Russia's AgMin reported Jan-Jun wheat exports at 12.4MMT, up from 10.6 year earlier.
- APK-Inform increased their Ukraine grain production by 1.5 million tons to 73.0 million tons. Corn output was increased for Ukraine by 0.7MMT to 37.3MMT. APK sees Ukraine grain exports at 51.8MMT from 50.6MMT.
- Ukraine to date (starting July 1) grain exported fell 31 percent from the same period year earlier to 3.5 million tons (5.1MMT year ago) as of August 10.
- Jordan said they have enough wheat reserves to last 14 months.
- Paris December wheat was down 0.25 euro at 178.00.

Paris Wheat		Change	Volume	Chicago Wheat		Change	Volume
SEP0	177.50	(0.50)	6943	SEP0	493.25	(2.25)	8462
DEC0	177.75	(0.50)	12610	DEC0	501.25	(2.25)	4638
MAR1	180.00	(0.50)	1840	MAR1	509.00	(2.75)	1954

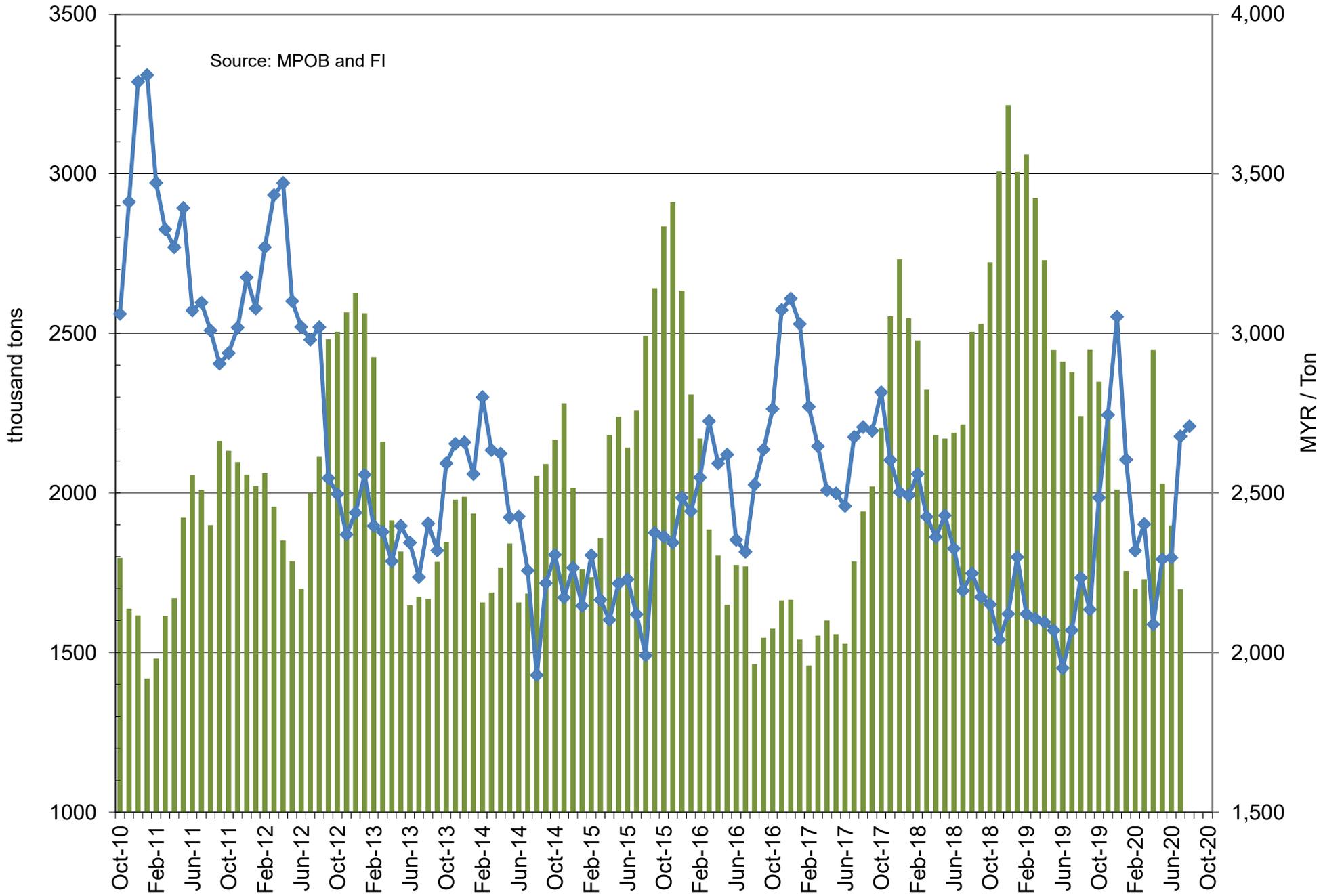
Export Developments.

- Jordan seeks 120,000 tons of optional origin wheat on August 12 for Nov-Dec shipment.
- Pakistan seeks 1.5 million tons of wheat on August 18.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.

Rice/Other

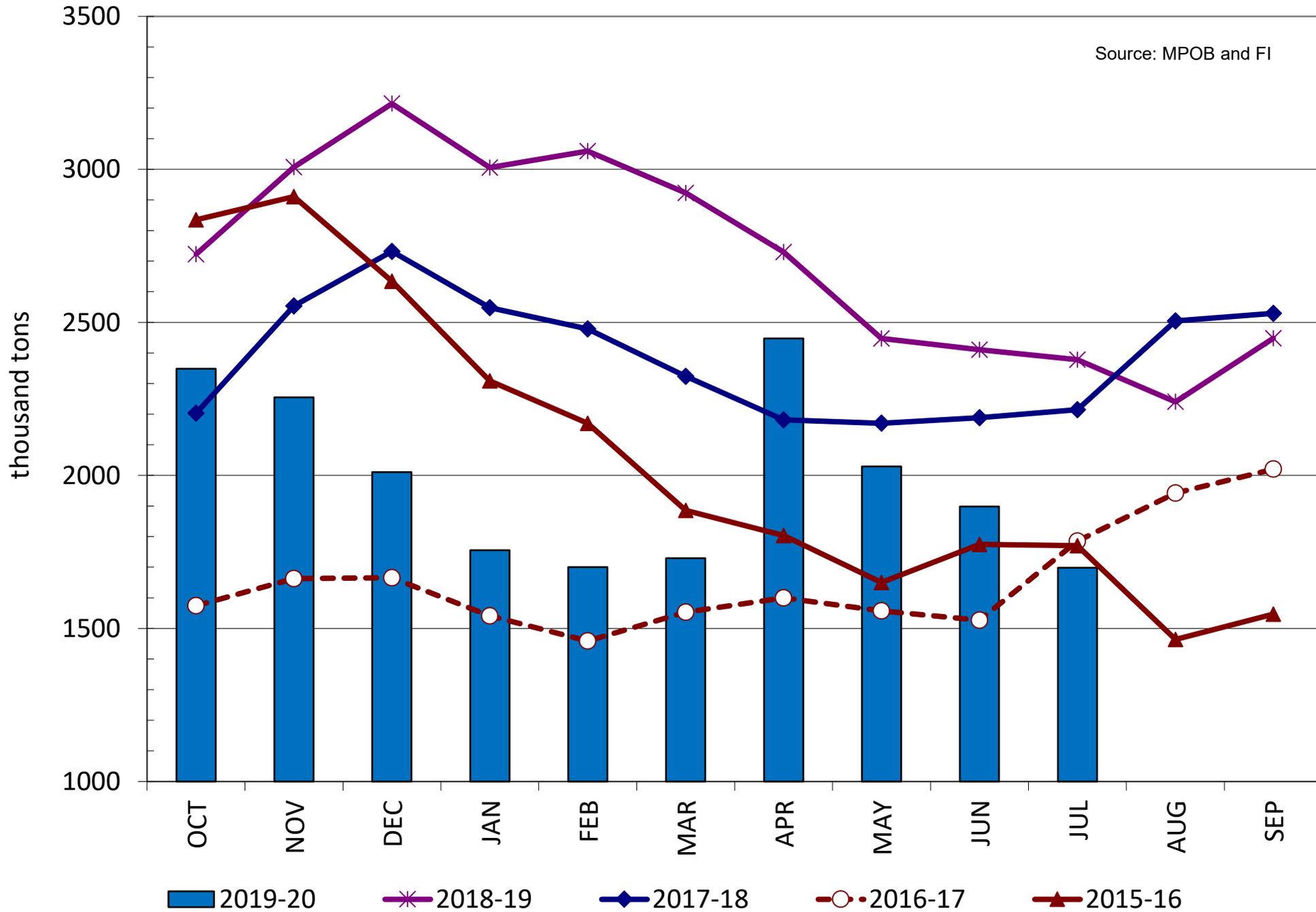
- Vietnam exported 3.9 million tons of rice during the Jan-July period, 1.4% below same period year ago.
- Mauritius seeks 6,000 tons of white rice on August 17 for October through December delivery.
- South Korea's Agro-Fisheries & Food Trade Corp. seeks 60,556 tons of rice from Vietnam and other origins, on Aug. 19, for arrival in South Korea between Dec. 31, 2020, and February 28, 2021.

MALAYSIAN PALM STOCKS vs. PALM FUTURES (line)



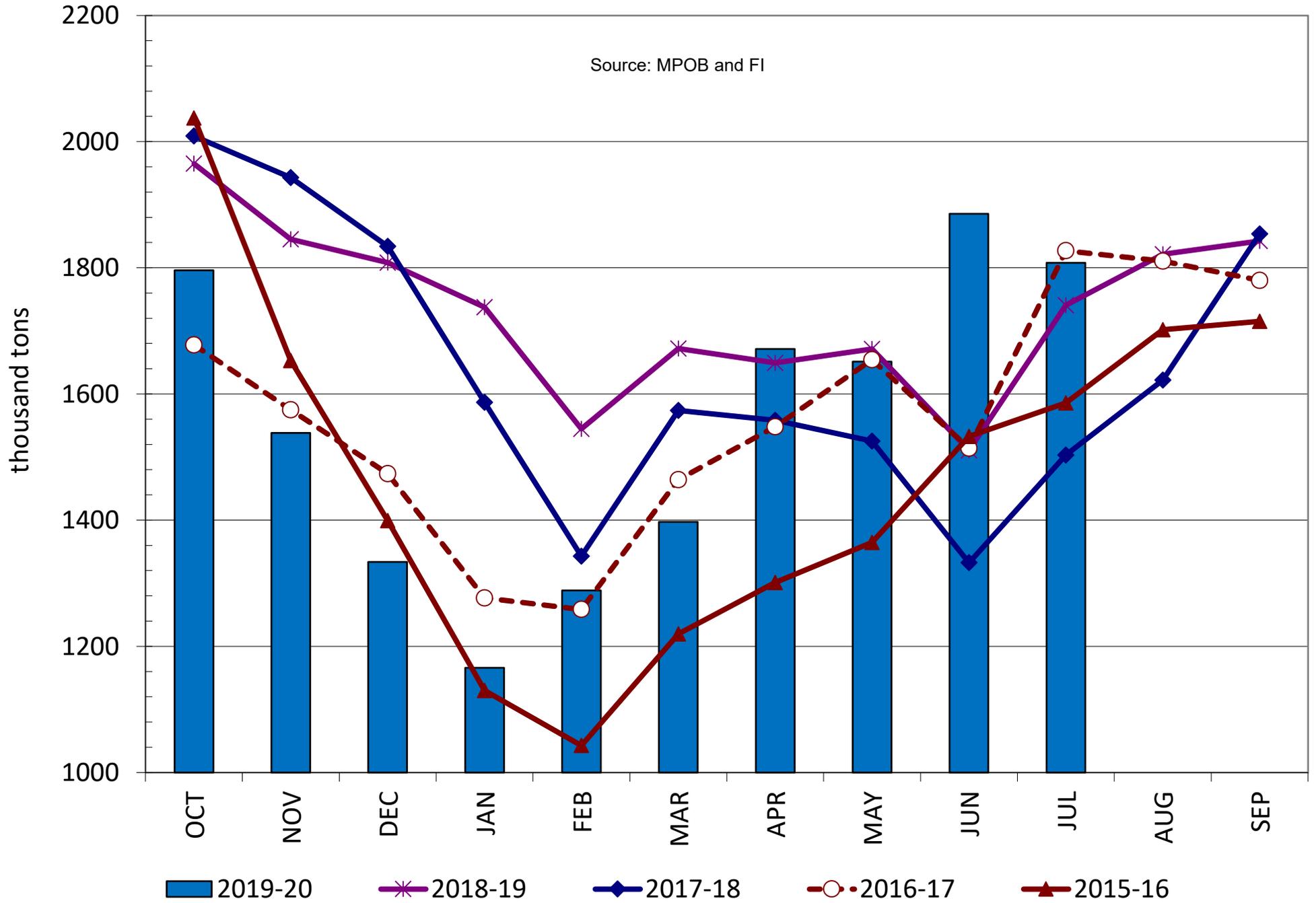
MALAYSIAN PALM STOCKS

Source: MPOB and FI



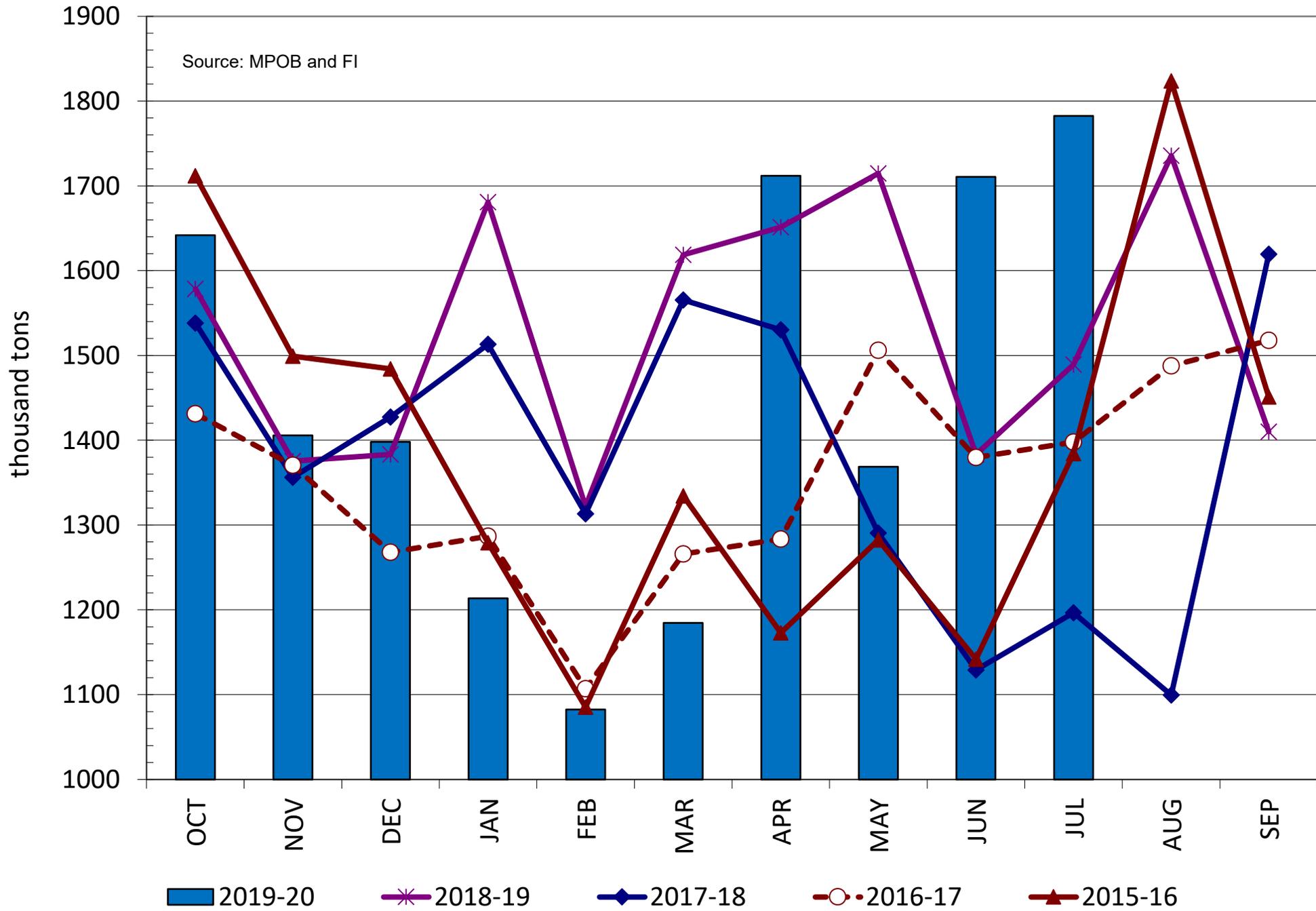
MALAYSIAN PALM PRODUCTION

Source: MPOB and FI

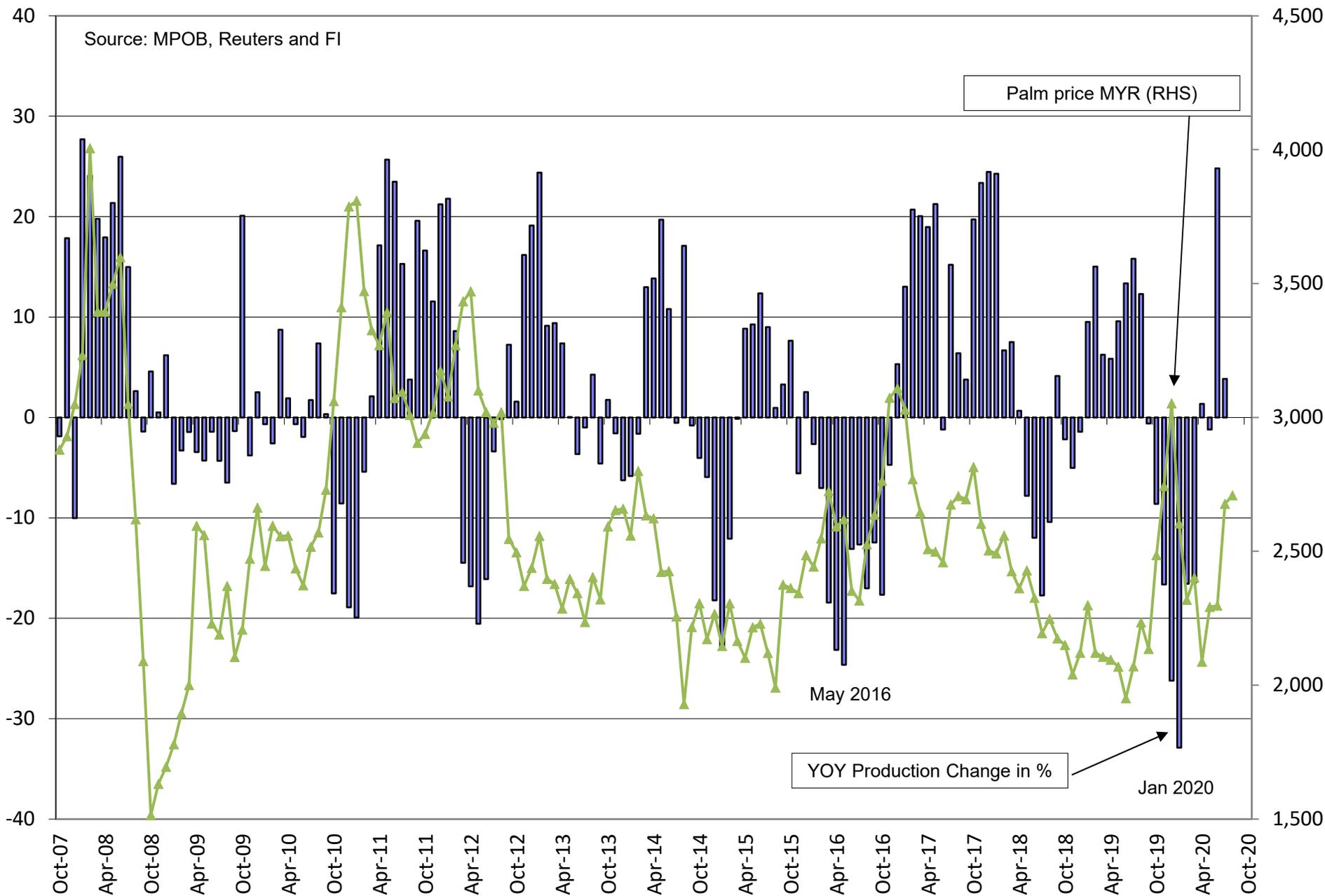


MALAYSIAN PALM EXPORTS

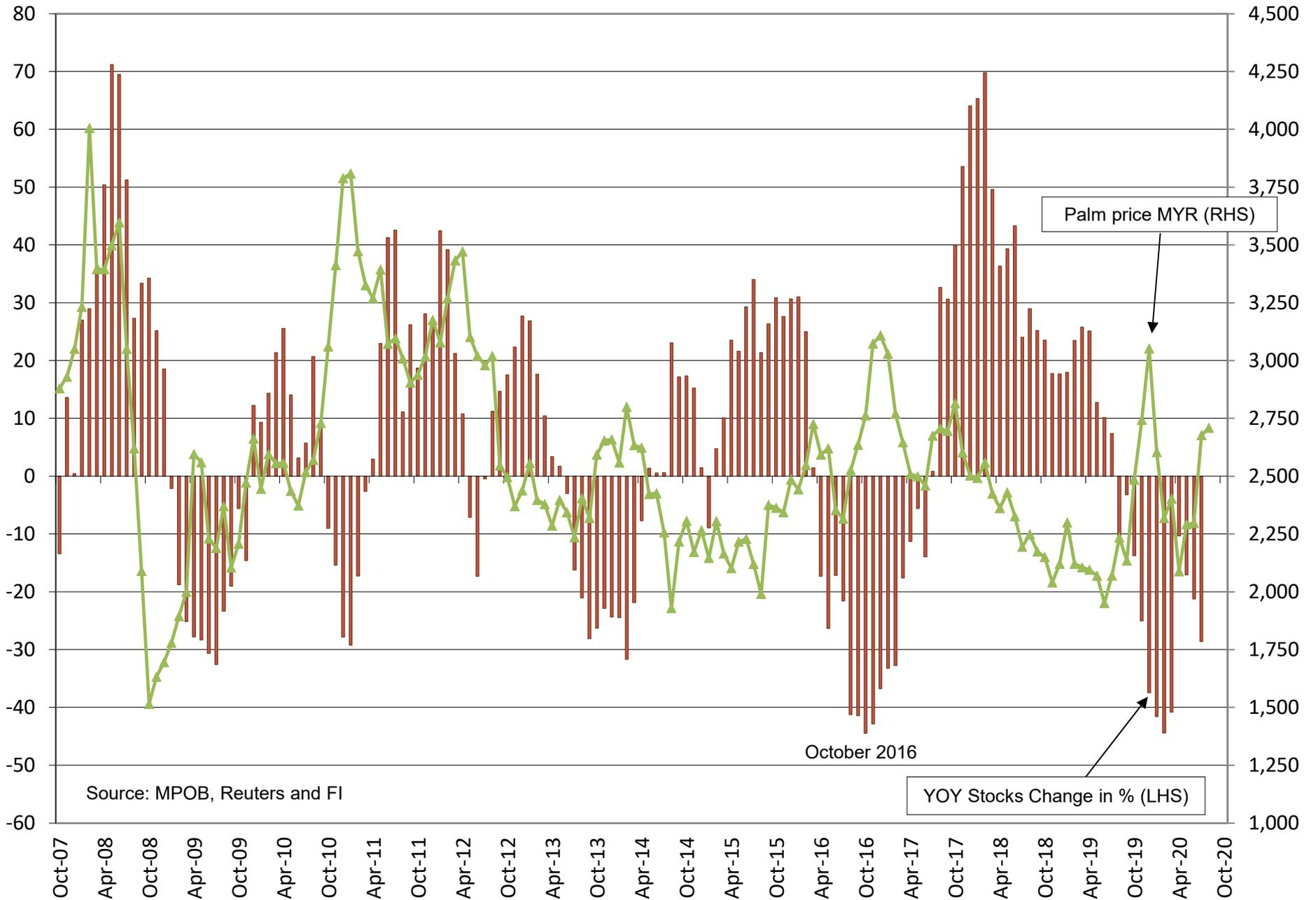
Source: MPOB and FI



Malaysian Palm Oil - YOY % Change Production vs. 3rd Month Bursa CPO



Malaysian Palm Oil - YOY % Change Stocks vs. 3rd Month Bursa CPO





Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/7/2020	95	0	0	0	0	0	16	(5)	0	0	2,608	(48)	511	0	11	0	47	0
8/6/2020	95	0	0	0	0	0	21	0	0	0	2,656	(63)	511	0	11	0	47	0
8/5/2020	95	0	0	0	0	0	21	0	0	0	2,719	0	511	0	11	0	47	0
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0
6/29/2020	162	151	0	0	0	0	11	0	0	0	3,645	150	511	0	6	(100)	17	0
6/26/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/25/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/24/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/23/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/22/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/19/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/18/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/07/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/07/2020
RUN TIME: 08:09:59PM

CONTRACT: AUGUST 2020 SOYBEAN MEAL FUTURES
SETTLEMENT: 280.000000000 USD
NEXT AVAILABLE DATE: 08/07/2020
INTENT DATE: 08/07/2020 DELIVERY DATE: 08/11/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	140	160
159	CUST ED&F MAN CAP	89	36
314	CUST SHATKIN ARBOR L	34	82
737	CUST ADVANTAGE	23	7
895	CUST CUNNINGHAM COM		1
TOTAL:		286	286
MONTH TO DATE:			1,122

CONTRACT: AUGUST 2020 SOYBEAN OIL FUTURES
SETTLEMENT: 31.350000000 USD
NEXT AVAILABLE DATE: 07/29/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			764

CONTRACT: AUGUST 2020 SOYBEAN FUTURES
SETTLEMENT: 8.702500000 USD
NEXT AVAILABLE DATE: 04/30/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/07/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/07/2020
RUN TIME: 08:09:59PM

CONTRACT: AUGUST 2020 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:		0	0
MONTH TO DATE:			

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:11 AM

Day on day change

		10-Aug	7-Aug	Change	
Rotterdam Oils					
Soy oil EUR/MT	Sep/Oct	720.00	720.00	unchanged	
Rape oil EUR/MT	Sep/Oct	778.00	785.00	-7.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Aug-Sep	363.00	365.00	-2.00	
Argentina USD/MT	Oct-Dec	363.00	366.00	-3.00	
Brazil USD/MT (pellets)	Aug-Sep	364.50	367.00	-2.50	
Brazil USD/MT	Oct-Dec	358.00	362.00	-4.00	
MALAYSIA PALM OIL					
Futures MYR/MT	OCT0	2709	2758	-49 \$646	
RBD Olien Cash USD/MT	Oct20	\$680.00	\$693.00	-13.00 -1.9%	
US Gulf Crude SBO over RBD Palm	Spot	\$79	\$83	-\$4	
China Futures (Last - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	SEPO	4720	4688	+32 0.7%	
Soybean Meal	SEPO	2821	2845	-24 -0.8%	
Soybean Oil	SEPO	6206	6336	-130 -2.1%	
China Palm Oil	SEPO	5840	5970	-130 -2.2%	
China Futures Crush Margin					
USD/BU	SEPO	-2.58	-2.43	-0.14	
CNY/MT	SEPO	-1360.23	-1285.75	-74.48	
Corn (DCE) CNY/MT	SEPO	2218	2254	-36 -1.6%	
Wheat (ZCE) CNY/MT	SEPO	2560	2560	unchanged 0.0%	
China Cash					
Cash Soybean Crush USD/BU	Spot	\$1.32	\$1.29	+0.02	
Average Cash Wheat USD/BU		\$9.26	\$9.27	-0.01	
Average Cash Corn USD/BU		\$8.70	\$8.81	-0.11	
Corn North USD/BU	Spot	\$8.17	\$8.29	-0.11	
Corn South USD/BU	Spot	\$8.95	\$9.08	-0.13	
Reuters Imported Corn South USD/BU	Spot	\$4.90	\$4.90	unchanged	
Matif Wheat (Liffe)					
		\$/ton	\$208.75	\$212.17	
Matif EUR/MT morning over morning	DECO		177.75	179.50	-1.75
Matif wheat from prev. settle day before	DECO		178.25	179.50	-1.25
Baltic Dry Index					
	Spot	1501	1500	+1	
		7-Aug	6-Aug		
Exchange Rates					
EU	Euro/\$	1.1744	1.1820	-0.0076	
MYR	Ringgit/\$	4.1930	4.1850	+0.0080	
CNY	RMB/\$	6.9671	6.9572	+0.0099	

Currency adjusted to the CME pit close

In cents/bu	10-Aug
oils in points and meal in USD/short ton	
Rot soy oil	+16
Rot rape oil	-23
Rot meal	Aug-Sep
	-\$0.91
Rot meal	Oct-Dec
	-\$1.47
Malaysian Fut	-14
Malaysian Cash	-14
China soy #1	+20
China meal	-\$2.15
China oil	-46
Dalian corn	-11
Zhengzhou wheat	+3

ALL OILS
Average lead
-17
ALL MEAL
Average lead
-\$1.51

CME electronic close change

SQ20	-10.50	SMQ20	-0.70	BOQ20	-17	CU20	-3.50
SU20	-9.00	SMU20	-1.20	BOU20	-37	CZ20	-3.00
SX20	-10.50	SMV20	-1.50	BOV20	-45	CH21	-2.75
SF21	-10.50	SMZ20	-1.60	BOZ20	-53	WU20	-5.75
SH21	-10.00	SMF21	-1.80	BOF21	-52	WZ20	-4.75
SK21	-10.00	SMH21	-1.70	BOH21	-49	WH21	-4.75
						WK21	-5.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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