



Prices are bouncing off steep losses posted on Tuesday, with exception of soybean oil amid lower Asian vegoil prices and a reversal in product spreading.

- USDA announced 192,000 tons of soybeans for 2020-21 delivery to China.
- The large declines in CBOT agriculture prices on Tuesday attracted global corn and meal import interest. SK bought a combined 132,000 tons of corn overnight. NOFI seeks rapeseed meal. However, KOCOPIA passed on corn overnight. Japan is in for 3,000 tons of livestock wheat.
- Corn OI was up 24,771 contracts on Tuesday, while CBOT soybean OI was up 9,825.
- There were 219 SBM deliveries and 142 soybean oil. CBOT soybean oil registrations increased 21 with 79 coming out of Bunge Dec., IL and 100 registered at Volga, SD.
- Malaysian palm oil was down 51 MYR and cash shed \$5.00/ton. China soybeans were down 2%, and both SBO & SBM off 1.1%.
- ANEC sees Brazil's corn and soybean exports for August increasing 33 percent each, from last year.
- France lowered their wheat crop to 29.7 million tons from 31.31 million tons last month, now down 25 percent from last year.
- The aftermath of the blast in Lebanon leaves that country with less than a month of grain consumption.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	(199)	56	(14)	(23)	54
FI Est. Managed Money F&O	(184)	59	(13)	(23)	54

Prices as 8/5/20 8:09 AM

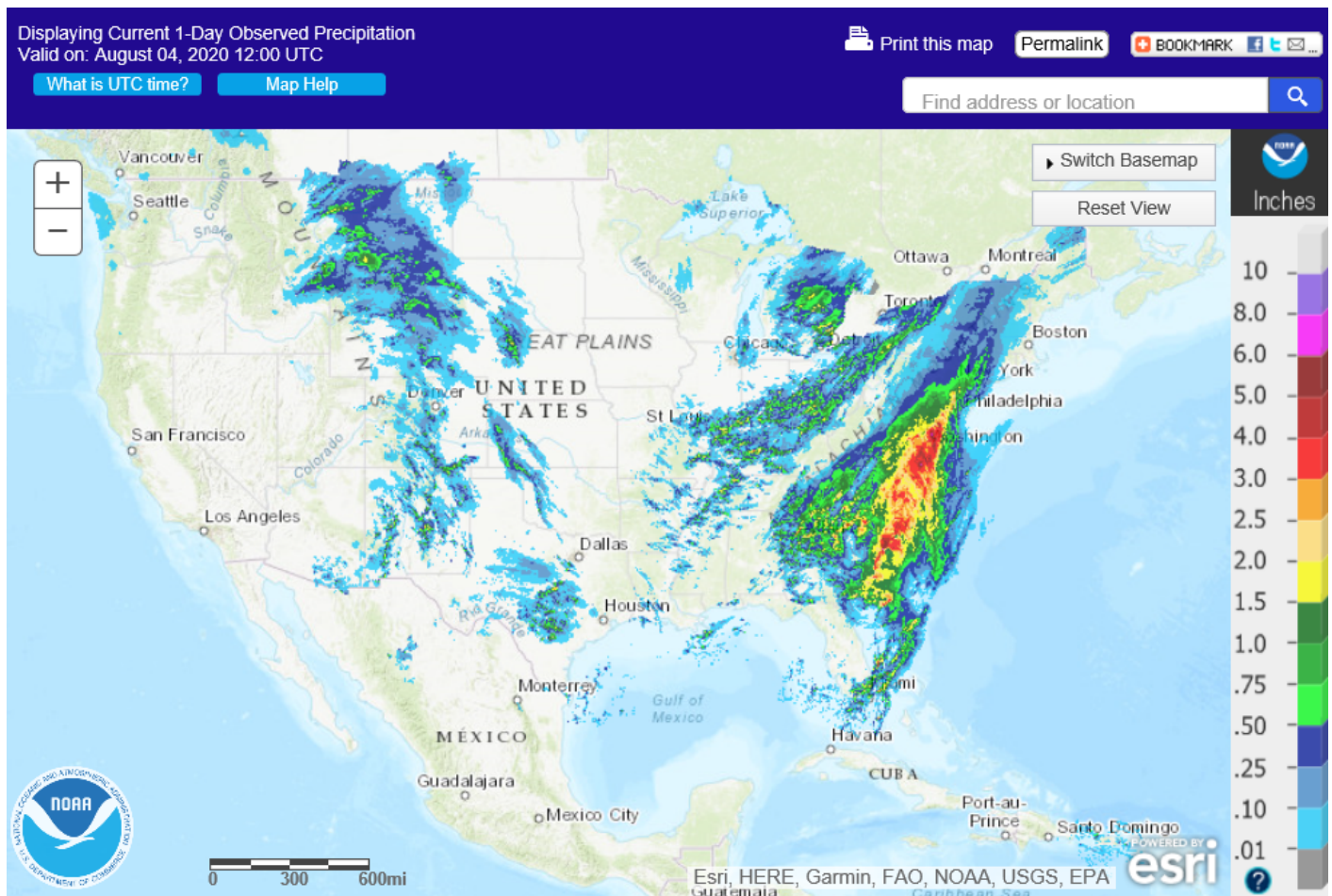
CBOT Soybeans		Change	Volume	Soybean Meal		Change	Volume	Soybean Oil		Change	Volume
AUG0	883.50	(0.25)	210	AUG0	284.40	0.70	207	AUG0	31.53	0.00	0
SEP0	881.00	1.25	3460	SEP0	286.90	1.10	1937	SEP0	30.88	(0.17)	3580
NOV0	882.75	1.00	25637	OCT0	288.80	1.00	782	OCT0	30.79	(0.11)	1633
JAN1	889.50	1.50	6878	DEC0	292.50	1.10	6319	DEC0	30.95	(0.10)	12545
MAR1	891.75	3.00	5080	JAN1	294.00	1.10	1067	JAN1	31.11	(0.10)	923
MAY1	896.00	3.50	4836	MAR1	294.90	1.70	1132	MAR1	31.19	(0.11)	724
CBOT Corn		Change	Volume	Oats		Change	Volume	Chicago Wheat		Change	Volume
SEP0	309.75	1.50	15044	SEP0	273.25	0.25	3	SEP0	511.50	3.25	10265
DEC0	321.25	1.00	26238	DEC0	270.25	1.25	21	DEC0	519.00	2.50	5785
MAR1	333.50	1.25	5885	MAR1	269.75	0.00	0	MAR1	527.50	1.50	2446
MAY1	341.50	1.25	1594	MAY1	271.00	0.00	0	MAY1	533.50	1.25	1280
JUL1	348.50	1.25	4737	JUL1	271.00	0.00	0	JUL1	536.75	1.50	1902
SEP1	353.25	0.75	274	SEP1	268.75	0.00	0	SEP1	543.25	1.50	137
CBOT Black Sea Corn FOB (Platts)			OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)			OI	OI Δ		
AUG0	171.50	0.00	0	0	AUG0	206.00	4,278	0			
SEP0	160.50	(1.75)	0	0	SEP0	207.00	7,962	(140)			
OCT0	163.50	(1.25)	100	0	OCT0	209.00	100	0			
NOV0	164.50	(1.25)	1,751	0	NOV0	211.00	300	0			
DEC0	166.50	(1.50)	140	0	DEC0	212.00	12,130	15			
China	Month	Settle		London	Month	Price	Change		Month	Price	Change
Soybeans#1	SEP0	4,683	(96)	Wheat	MAY1	168.25	(168)	USD	Index	92.784	(0.598)
SoyMeal	SEP0	2,889	(31)	Matif				EUR/USD	Spot	1.1866	0.007
SoyOil	SEP0	6,396	(70)	Rapeseed	NOV0	380.25	(1.75)	USD/BRL	Bid	5.2673	(0.023)
Palm	NOV0	5,706	0	Corn	AUG0	0.00	0.00	BITCOIN	BTCc1	\$11,805	\$435
Corn	NOV0	2,268	0	Mill Whea	DEC0	180.75	0.50	WTI Crude	SEP0	43.14	1.440
Wheat	NOV0	2,554	(10)	Malaysian Palm				Brent	OCT0	45.9	1.470
								Nat Gas	SEP0	2.194	0.001
ICE				Futures	OCT0	2,717	(53)	DJ Mini	SEP0	26896	179
Canola	NOV0	490.80	(0.30)	Cash	OCT0	683.00	3.00	US 10-Yr	SEP0	140 6/32	- 5/32
Soy/Corn Ratio X/Z 2020 2.5499										Source: FI and Reuters	

Weather and Crop Progress

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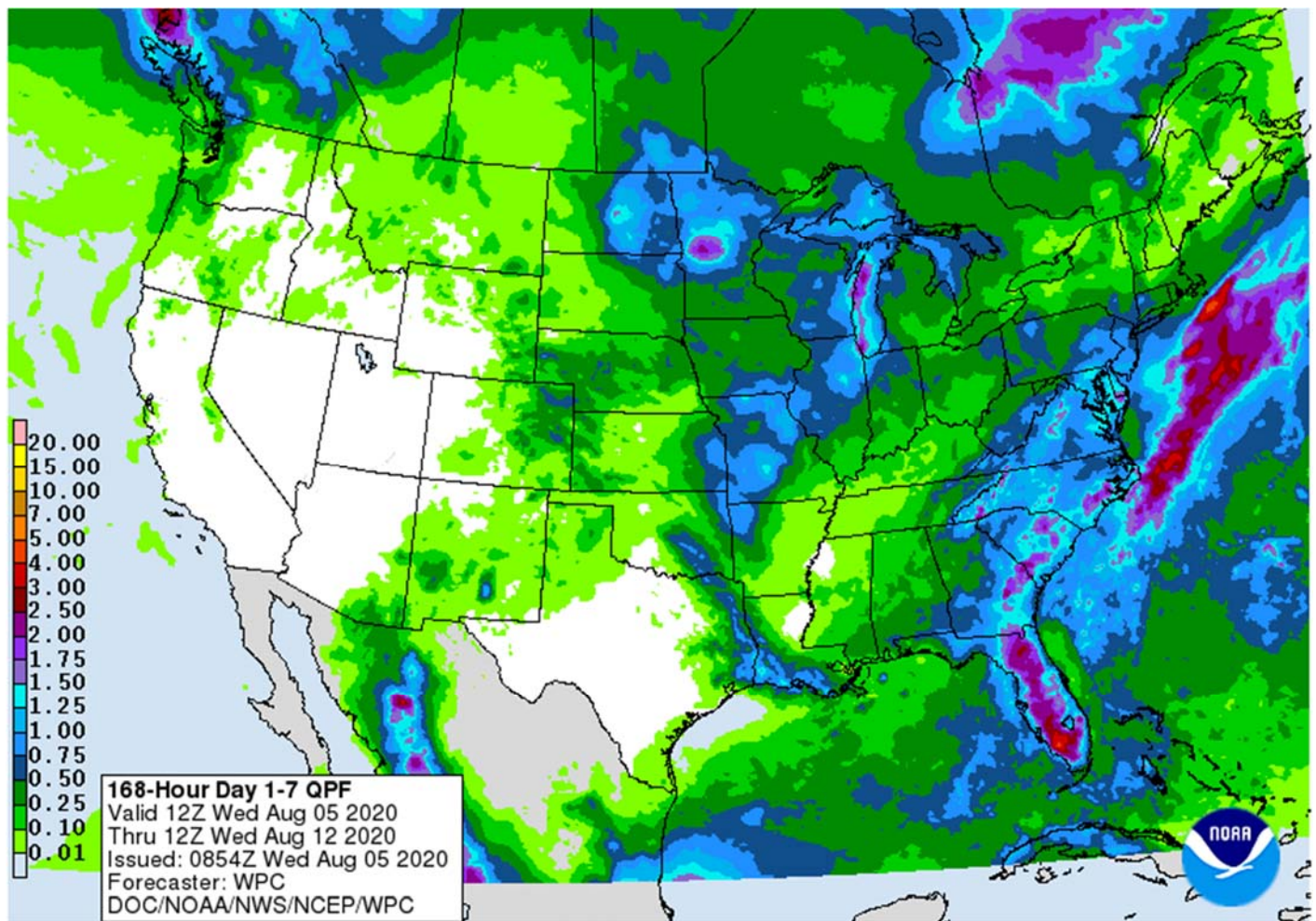


7 Day Precipitation Outlook

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Bloomberg Ag Calendar

WEDNESDAY, August 5:

- EIA U.S. weekly ethanol inventories, production, 10:30am
- China's CNGOIC to release supply-demand reports on corn, soybeans
- French Agriculture ministry's 2020 grain estimates
- Malaysia's palm oil export data for August 1-5
- New Zealand Commodity Price

THURSDAY, August 6:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports

FRIDAY, August 7:

- China's foreign trade data for July, including imports of soybeans and meat
- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

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CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	219	Term stopped 90	511	0
Soybean Oil	142	CHS issued 42; Bunge stopped 67	2,719	21
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		95	0
KC Wheat	NA		47	0
Rice	NA		11	(163)
Ethanol	0		21	0
MN Wheat	NA			

Registrations

			Pre		Change
Soybean Oil					
BUNGE NORTH AN DECATUR, IN	1,027	08/04/2020	1,106	07/31/2020	-79
SOUTH DAKOTA S VOLGA, SD	733	08/04/2020	633	07/31/2020	100
Rice					
EASTSIDE RICE LI JONESBORO, /	0	08/04/2020	163	07/15/2020	-163

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 20</i>	372,994	6,608	836,423	9,825
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 20</i>	174,302	215	435,832	18
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 20</i>	161,905	3,132	436,650	2,129
<i>Corn</i>	<i>Cv1</i>	<i>Dec 20</i>	687,760	13,820	1,640,112	24,773
<i>Oats</i>	<i>Oc1</i>	<i>Sep 20</i>	570	(14)	4,593	16
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 20</i>	169,861	(12,134)	380,874	(3,340)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 20</i>	142,129	(2,957)	271,368	2,288
<i>Rice</i>	<i>RRc2</i>	<i>Nov 20</i>	2,993	145	9,664	(44)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	124,637	(54)	287,191	1,063
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	106,345	168	228,872	(2,785)

*Previous day preliminary data as of 8/5/2020

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CU 310P	3,877	10,947	+ 46
CU 305P	3,691	3,728	+ 279
SU 880P	3,591	11,979	- 83
CZ 300P	3,305	25,048	+ 1,186
SU 870P	3,007	12,364	+ 108
CU 330C	2,967	15,748	+ 110
CU 300P	2,756	12,405	- 590
CU 340C	2,665	16,507	- 471
SU 860P	2,643	7,059	+ 780
SX 880P	2,502	10,101	+ 537
SU 890C	2,430	4,195	+ 138
SU 900C	2,390	7,115	- 283
CU 315C	2,359	3,387	- 14
CZ 330C	2,312	17,392	+ 862
SX 890P	2,293	4,364	+ 1,931

*Previous day preliminary data as of 8/5/2020

Macros

- The U.S. and China have agreed to high-level talks on Aug. 15 to assess Beijing's compliance with the bilateral trade agreement signed early this year
- US Trade Balance (USD) Jun: -50.7B (est -50.2B; prevR -54.8B; prev -54.6B)
- US ADP Employment Change Jul: 167K (est 1200K; prevR 4314K; prev 2369K)

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	Month	Price	Change
USD	Index	92.784	(0.598)
EUR/USD	Spot	1.1866	0.007
USD/BRL	Bid	5.2673	(0.023)
BITCOIN	BTCc1	\$11,805	\$435
WTI Crude	SEP0	43.14	1.440
Brent	OCT0	45.9	1.470
Nat Gas	SEP0	2.194	0.001
DJ Mini	SEP0	26896	179
US 10-Yr	SEP0	140 6/32	- 5/32
Gold	AUG0	2028.3	27.100

Source: FI and Reuters

Corn.

- Corn prices are bouncing off contract lows on technical buying. Lower prices are not out of the question but the trade seems to be taking a pause. CZ20/CZ21 traded -40 on large 2020 US corn production, China buying new crop (2020-21 delivery), and expected large carry.
- USD is weaker, crude is stronger and equities are higher.
- The large declines in CBOT agriculture prices on Tuesday attracted global corn and meal import interest. SK bought a combined 132,000 tons of corn overnight. NOFI seeks rapeseed meal. However, KOCOPIA passed on corn overnight. More than 400,000 tons of corn was sought by SK overnight.
- Corn OI was up 24,771 contracts on Tuesday, while CBOT soybean OI was up 9,825.
- Yesterday funds sold an estimated net 33,000 corn contracts.
- France's AgMin in its initial estimate for the 2020 corn crop, projected production at 14.4 million tons, up 10.8% from last year and 1% above the five-year average. The country will see an increase in area and yield.
- IEG is due out later today with US and world crop reports.
- A Bloomberg poll looks for weekly US ethanol production to be down 6,000 at 952,000 barrels (922-970 range) from the previous week and stocks to increase 163,000 barrels to 20.435 million.

Corn Export Developments

- South Korea's NOFI bought 69,000 tons of corn at \$197.80 a ton c&f from South America or South Africa for arrival in South Korea in December 2020 and January 2021. They sought up to 276,000 tons.
- The Korea Feed Association (KFA) bought 63,000 tons of optional origin corn at an estimated \$191.74 a ton c&f for arrival in South Korea around Nov. 15.
- South Korea's Korea Corn Processing Industry Association (KOCOPIA) passed on 60,000 tons of corn due to high prices, for arrival around Nov. 25. Lowest offer was \$204.60 a ton.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
6/12/2020		841	4	-22.2%		21,346	-456	-1.2%	25.9
6/19/2020		893	52	-16.7%		21,034	-312	-2.5%	23.9
6/26/2020		900	7	-16.7%		20,164	-870	-11.7%	23.4
7/3/2020		914	14	-12.7%		20,620	456	-10.4%	22.1
7/10/2020		931	17	-12.7%		20,608	-12	-11.8%	22.1
7/17/2020		908	-23	-12.6%		19,801	-807	-16.4%	22.7
7/24/2020		958	50	-7.1%		20,272	471	-17.1%	20.7
7/31/2020	▼ -10				-50 to -150				

Source: EIA and FI

Soybean complex.

- US soybeans are higher on technical buying. Meal is trading higher from a reversal in product spreading. Soybean oil is seeing bear spreading. Malaysian palm oil was down 51 MYR and cash shed \$5.00/ton. China soybeans were down 2%, and both SBO & SBM off 1.1%.
- USDA announced 192,000 tons of soybeans for 2020-21 delivery to China.
- There were 219 SBM deliveries and 142 soybean oil. CBOT soybean oil registrations increased 21 with 79 coming out of Bunge Dec., IL and 100 registered at Volga, SD.

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- ANEC sees Brazil's corn and soybean exports for August increasing 33 percent each, from last year. They see exports at 6.72 million tons for soybeans and 6.32 million tons for corn. July soybean exports were 8.02 million tons, below a projected 8.4 million tons. Corn exports in July were 5.07 million tons.
- AgroConsult estimated the Brazil 2020-21 Brazil soybean crop at 132.6 million tons (2 estimates today at that figure), up from their forecast for 2019-20 of 124.7 million tons.
- France's AgMin estimate the rapeseed crop at 3.33 million tons from 3.37 million last month, 4.8% lower from last year and 35.7% below the five-year.
- Rotterdam values this morning showed soybean oil for the Sep/Oct position was down 5 euros from this time previous session, rapeseed oil down about 10 in the nearby, and soybean meal when imported from South America mixed.
- Offshore values this morning was leading CBOT soybean oil 5 higher and meal \$3.20 higher.
- China cash crush margins as of this morning, using our calculation, were 139 cents per bushel (136 previous) and compares to 150 cents a week ago and 79 cents around this time last year.

China Futures (Last - Prv. Settle)

		5-Aug	4-Aug	
Soybeans #1 (DCE) CNY/MT	SEPO	4683	4779	-96 -2.0%
Soybean Meal	SEPO	2889	2920	-31 -1.1%
Soybean Oil	SEPO	6396	6466	-70 -1.1%
China Palm Oil	SEPO	5918	5900	+18 0.3%
China Futures Crush Margin				
USD/BU	SEPO	-2.33	-2.46	+0.13
CNY/MT	SEPO	-1234.97	-1293.72	+58.76
Corn (DCE) CNY/MT	SEPO	2296	2310	-14 -0.6%
Wheat (ZCE) CNY/MT	SEPO	2548	2561	-13 -0.5%

- Palm oil: Market is projecting 5 percent drop in July palm production and stocks down 12 percent to a 3-year low. Early trade estimates were looking for production to drop 8 percent.

MALAYSIA PALM OIL

		5-Aug	4-Aug	
Futures MYR/MT	OCT0	2717	2768	-51 \$648
RBD Olien Cash USD/MT	Oct20	\$683.00	\$688.00	-5.00 -0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$95	\$93	\$2

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Jul-20	July 2020 poll	Range	Jun-20	May-20	Jul-19
Output		1,791,455	1,711,000-1,852,400	1,885,742	1,651,337	1,740,759
Stocks		1,674,000	1,596,021-1,980,000	1,901,021	2,029,579	2,378,099
Exports		1,744,000	1,549,000-1,817,000	1,709,752	1,368,746	1,489,171
Imports		50,000	0-70,000	48,841	37,101	40,069

Source: Reuters and FI

Oilseeds Export Developments

- Under the 24-hour announcement system, private exporters reported to the U.S. Department of Agriculture export sales of 192,000 tons of soybeans for delivery to China during the 2020-21 marketing year.

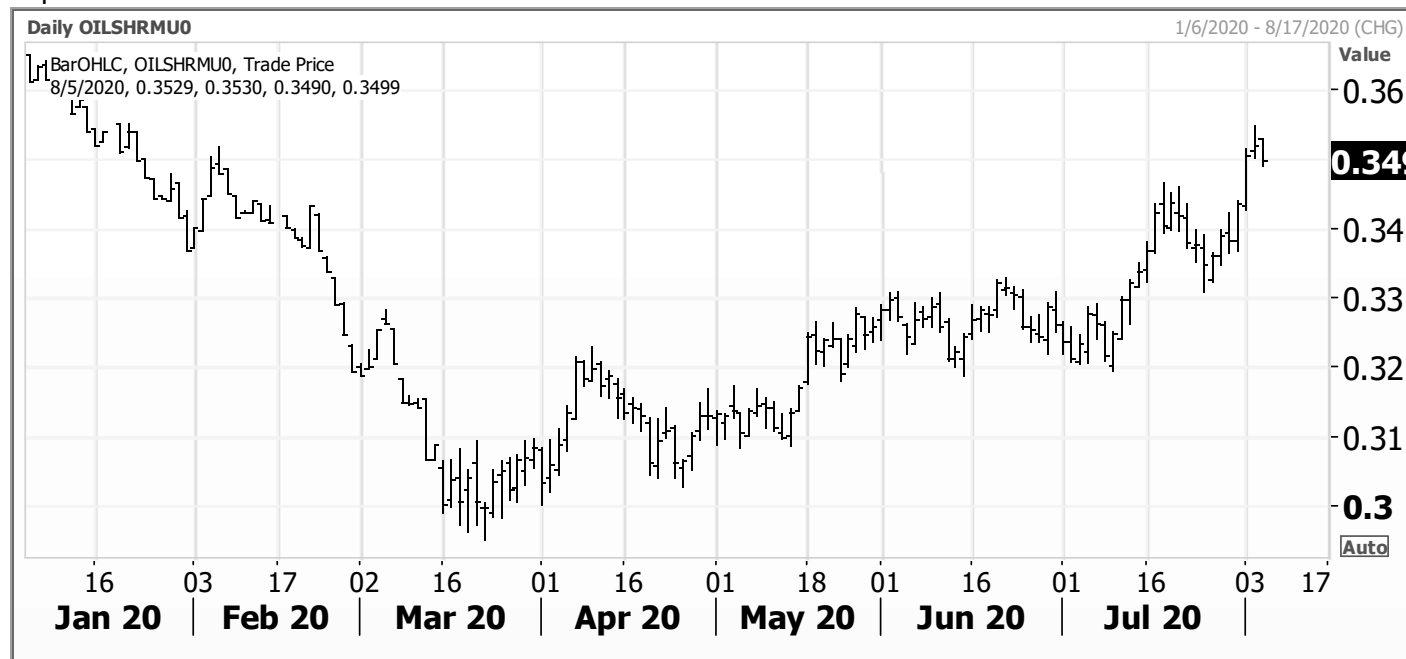
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- South Korea's Nonghyup Feed Inc. (NOFI) seeks up to 13,000 tons of rapeseed meal from India and a range of other animal feed meals (palm kernel expeller meal, copra meal and corn gluten feed), on Thursday, for arrival around Oct. 20.

September oil share



Source: Reuters and FI

Wheat

- US wheat futures are rebounding off big losses posted earlier this week. Note KC and MN front month contracts hit an all-time low on Tuesday. France and Germany lowered their wheat production estimates this week. Japan bought only 3,000 tons of livestock wheat.
- The aftermath of the blast in Lebanon left that country with less than a month of grain consumption.
- Egypt seeks wheat for Sep 11-20 and/or Sep 21-30 shipment. Lowest offer was \$212.10/ton for 60,000 tons of Russian wheat.
- Paris December wheat was up 0.50 euros at 180.75.
- France's AgMin lowered their wheat crop to 29.7 million tons from 31.31 million tons last month, now down 25 percent from last year, and also 15.9% lower than the average of the past five years.
- France's AgMin reduced its estimate for this year's barley crop, to 11.3 million tons from 12.3 million forecast in July.
- Germany's statistics office estimated the 2020 wheat crop down 12% from 2019 to about 20.23 million tons. This is below 22.46 million tons projected by the cooperatives association.
- Russian wheat with 11.5% protein was quoted around \$236 per ton, including cost and freight (C&F), this week to Indonesia, up from sales committed at between \$217 and \$222 a ton in the last few months for August shipment. – Reuters
- Below normal rain for Ukraine's central and southern regions resulted in unfavorable conditions for winter 2020 crop sowing, according to APK-Inform. Plantings normally begin second half of August for winter rapeseed.

- Ukraine's grain exports stand at 2.96 million tons so far for the 2020-21 July-June season, down from 3.96 million tons year earlier.
- Japan's food self-sufficiency ratio inched higher to nearly 38% in the year ended March from a record low of 37% a year earlier, below the 2030 target of 45%. – AgMin
- Bloomberg - China is also set to import most wheat in seven years to secure domestic food requirements, according to the CNGOIC. The world's largest wheat consumer and producer is set to buy 6 million tons in the 12 months starting June, up from just over 4 million tons in the previous year.
- India monsoon rains were 13 percent above normal for the week ending August 5.

Paris Wheat				Chicago Wheat			
		Change	Volume			Change	Volume
SEP0	180.50	0.75	5811	SEP0	511.50	3.25	10265
DEC0	180.75	0.50	7463	DEC0	519.00	2.50	5785
MAR1	183.00	0.75	1390	MAR1	527.50	1.50	2446

Export Developments.

- Egypt seeks wheat for Sep 11-20 and/or Sep 21-30 shipment. Lowest offer was \$212.10/ton for 60,000 tons of Russian wheat. 60k Ukraine was offered at \$214.95/ton.
- Thailand passed on 192,600 tons of wheat and 107,700 tons of Australian (only) feed barley on Wed. prices were thought to be around \$235 to \$245/ton c&f.
- Japan bought only 3,000 tons of feed wheat out of 80,000 tons sought and passed on 100,000 tons of barley for arrival by end of Jan.
- Japan is in for 130,295 tons of food wheat on August 6.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	12,630 *
U.S.	Hard Red Winter(Semi Hard)	22,760 *
U.S.	Dark Northern Spring(protein minimum 14.0%)	30,660 *
Canada	Western Red Spring(protein minimum 13.5%)	37,420 *
Australia	Standard White(West Australia)	26,825 *

Shipments: * Loading between Oct. 1 and Oct. 31

Source: Japan AgMin, Reuters and FI

- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.
- Jordan seeks 120,000 tons of optional origin wheat on August 12 for Nov-Dec shipment.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on August 17 for October through December delivery.



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/4/2020	95	0	0	0	0	0	21	0	0	0	2,719	21	511	0	11	(163)	47	0
8/3/2020	95	0	0	0	0	0	21	0	0	0	2,698	(2)	511	0	174	0	47	0
7/31/2020	95	0	0	0	0	0	21	0	0	0	2,700	(17)	511	0	174	0	47	0
7/30/2020	95	0	0	0	0	0	21	0	0	0	2,717	(36)	511	0	174	0	47	0
7/29/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/28/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/27/2020	95	0	0	0	0	0	21	0	0	0	2,753	0	511	0	174	0	47	0
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0
6/29/2020	162	151	0	0	0	0	11	0	0	0	3,645	150	511	0	6	(100)	17	0
6/26/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/25/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/24/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/23/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/22/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/19/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/18/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/17/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/16/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/15/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/04/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/04/2020
RUN TIME: 08:15:50PM

CONTRACT: AUGUST 2020 SOYBEAN MEAL FUTURES
SETTLEMENT: 283.700000000 USD
NEXT AVAILABLE DATE: 07/30/2020
INTENT DATE: 08/04/2020 DELIVERY DATE: 08/06/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON		43
159	CUST ED&F MAN CAP		85
210	HOUS TERM COMM		90
314	CUST SHATKIN ARBOR L	2	1
660	CUST JP MORGAN	217	
TOTAL:		219	219
MONTH TO DATE:			291

CONTRACT: AUGUST 2020 SOYBEAN OIL FUTURES
SETTLEMENT: 31.530000000 USD
NEXT AVAILABLE DATE: 07/29/2020
INTENT DATE: 08/04/2020 DELIVERY DATE: 08/06/2020

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
039	CUST CHS HEDGING	100	
039	HOUS CHS HEDGING	42	73
080	HOUS BUNGE CHICAGO		67
140	CUST E.M. COMBS& SON		2
TOTAL:		142	142
MONTH TO DATE:			764

CONTRACT: AUGUST 2020 ETHANOL FUTURES
SETTLEMENT: 1.150000000 USD
NEXT AVAILABLE DATE: 07/15/2020
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/04/2020 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/04/2020
RUN TIME: 08:15:50PM

CONTRACT: AUGUST 2020 SOYBEAN FUTURES
SETTLEMENT: 8.837500000 USD
NEXT AVAILABLE DATE: 12/04/2019
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		

CONTRACT: AUGUST 2020 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL:	0	0
MONTH TO DATE:		

<<< End of Report >>>

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 7/30/2020			7/23/2020 Last Week			8/1/2019 Year Ago		
Beans	19/20	250-550		19/20	257.8		18/19	101.7	
	n/c	600-1000		n/c	3,344.2		n/c	318.3	
					Sales to China (64.3)			Sales to China 126.2	
Meal		Shipped			Shipped			Shipped	
	19-20	175-225	150-300	19/20	260.9	185.3	18/19	92.2	166.2
	n/c	200-300			32.9		n/c	18.6	
Oil		Shipped			Shipped			Shipped	
	19-20	5-15	15-30	19/20	0.8	10.9	18/19	31.8	1.7
	n/c	0-5			10.0		n/c	8.9	
Corn					Sales to China 0.0			Sales to China 0.0	
	19/20	200-350		19/20	(29.3)		18/19	42.6	
	n/c	2000-2500		n/c	638.7		n/c	197.0	
Wheat					Sales to China 2.5			Sales to China 0.0	
	20/21	350-600		19/20	676.6		19/20	187.7	
				n/c			n/c	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

Foreign Agriculture Market Guidance

As of 6:21 AM

Day on day change

		5-Aug	4-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	720.00	725.00	-5.00
Rape oil EUR/MT	Sep/Oct	790.00	800.00	-10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug-Sep	368.00	368.50	-0.50
Argentina USD/MT	Oct-Dec	371.00	370.00	+1.00
Brazil USD/MT (pellets)	Aug-Sep	366.00	365.67	+0.33
Brazil USD/MT	Oct-Dec	365.00	366.00	-1.00
MALAYSIA PALM OIL				
Futures MYR/MT	OCT0	2717	2768	-51 \$648
RBD Olien Cash USD/MT	Oct20	\$683.00	\$688.00	-5.00 -0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$95	\$93	\$2
China Futures (Last - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	SEP0	4683	4779	-96 -2.0%
Soybean Meal	SEP0	2889	2920	-31 -1.1%
Soybean Oil	SEP0	6396	6466	-70 -1.1%
China Palm Oil	SEP0	5918	5900	+18 0.3%
China Futures Crush Margin				
USD/BU	SEP0	-2.33	-2.46	+0.13
CNY/MT	SEP0	-1234.97	-1293.72	+58.76
Corn (DCE) CNY/MT	SEP0	2296	2310	-14 -0.6%
Wheat (ZCE) CNY/MT	SEP0	2548	2561	-13 -0.5%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$1.39	\$1.36	+0.02
Average Cash Wheat USD/BU		\$9.28	\$9.23	+0.05
Average Cash Corn USD/BU		\$8.79	\$8.72	+0.06
Corn North USD/BU	Spot	\$8.30	\$8.23	+0.07
Corn South USD/BU	Spot	\$9.08	\$9.03	+0.05
Reuters Imported Corn South USD/BU	Spot	\$4.67	\$4.75	-0.08
Matif Wheat (Liffe)				
		\$/ton	\$213.68	\$212.14
Matif EUR/MT morning over morning	DECO		180.50	180.50 unchanged
Matif wheat from prev. settle day before	DECO		180.25	180.75 -0.50
Baltic Dry Index				
	Spot	1463	1385	+78
		4-Aug	3-Aug	
Exchange Rates				
EU	Euro/\$	1.1838	1.1753	+0.0085
MYR	Ringgit/\$	4.1900	4.2180	-0.0280
CNY	RMB/\$	6.9415	6.9826	-0.0411

Currency adjusted to the CME pit close

In cents/bu	5-Aug
oils in points and meal in USD/short ton	
Rot soy oil	+22
Rot rape oil	-2
Rot meal	Aug-Sep
	\$3.49
Rot meal	Oct-Dec
	\$4.15
Malaysian Fut	-10
Malaysian Cash	+2
China soy #1	-12
China meal	\$2.00
China oil	+4
Dalian corn	+8
Zhengzhou wheat	+14

ALL OILS
Average lead
5
ALL MEAL
Average lead
\$3.21

CME electronic close change

SQ20	-13.75	SMQ20	-3.40	BOQ20	-14	CU20	-9.25
SU20	-13.25	SMU20	-3.50	BOU20	-17	CZ20	-8.25
SX20	-14.50	SMV20	-3.80	BOV20	-25	CH21	-8.00
SF21	-13.75	SMZ20	-4.30	BOZ20	-27	WU20	-12.75
SH21	-11.25	SMF21	-4.00	BOF21	-28	WZ20	-12.75
SK21	-9.25	SMH21	-3.40	BOH21	-30	WH21	-11.25
						WK21	-9.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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