

SOYBEAN OIL SUPPLY/USAGE BALANCE (MILLION POUNDS)

FI Estimates				OCT				JAN				APR/				JULY	
2019-20	OCT	NOV	DEC	DEC	JAN	FEB	MAR	MAR	APR	MAY	JUN	JUN	JLY	AUG	SEP	SEP	YEAR
BEG. STKS.	1,775	1,821	1,880	1,775	2,134	2,351	2,377	2,134	2,328	2,602	2,447	2,328	2,316	2,233	2,009	2,316	1,775
PROD.	2,150	2,000	2,111	6,261	2,154	2,000	2,201	6,355	2,099	2,058	2,049	6,206	2,121	2,031	1,985	6,137	24,958
IMPORTS	30	24	35	90	33	28	24	84	24	24	35	84	35	34	22	92	350
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TOT. SUP.	3,956	3,845	4,027	8,126	4,321	4,379	4,602	8,574	4,451	4,684	4,531	8,617	4,473	4,298	4,016	8,545	27,083
BIODIESEL	558	527	541	1,626	521	575	656	1,752	672	778	721	2,171	709	699	693	2,101	7,650
EX-BIODIESEL	1,324	1,180	1,167	3,671	1,324	1,030	1,298	3,652	947	1,101	1,265	3,313	1,297	1,392	1,325	4,014	14,650
TOT.DOM.	1,882	1,707	1,708	5,297	1,845	1,605	1,954	5,404	1,619	1,879	1,985	5,484	2,006	2,091	2,018	6,115	22,300
EXPORTS	253	258	184	695	125	396	321	842	230	358	229	817	233	198	90	521	2,875
TOT. USE	2,135	1,965	1,893	5,992	1,970	2,002	2,275	6,246	1,849	2,237	2,215	6,301	2,239	2,290	2,108	6,637	25,176
END STKS.	1,821	1,880	2,134	2,134	2,351	2,377	2,328	2,328	2,602	2,447	2,316	2,316	2,233	2,009	1,908	1,908	1,908
NOPA stocks	1,423	1,448	1,757		2,013	1,922	1,899		2,111	1,880	1,778		1,766	1,576	1,484		
NOPA % of NASS	78.2%	77.0%	82.3%		85.6%	80.8%	81.6%		81.1%	76.8%	76.7%		79.1%	78.4%	77.8%		
QTR S-T-U %	28.42	31.05	35.61	35.61	40.36	40.54	37.27	37.27	42.48	38.47	36.77	36.77	33.38	29.79	28.75	28.75	
crush mil bu	187.2	174.6	184.7	547	188.8	175.3	192.1	556	183.4	179.5	177.4	540	182.4	175.0	169.9	527	2,170
oil yield	11.49	11.45	11.43	11.46	11.41	11.41	11.46	11.43	11.45	11.59	11.55	11.49	11.63	11.60	11.69	11.64	11.50

FI Estimates				OCT				JAN				APR/				JULY	
2020-21	OCT	NOV	DEC	DEC	JAN	FEB	MAR	MAR	APR	MAY	JUN	JUN	JLY	AUG	SEP	SEP	YEAR
BEG. STKS.	1,908	2,056	1,985	1,908	2,174	2,353	2,457	2,174	2,439	2,547	2,461	2,439	2,401	2,402	2,206	2,401	1,908
PROD.	2,192	2,078	2,172	6,442	2,184	1,994	2,197	6,375	2,091	2,043	1,972	6,106	2,154	2,088	1,987	6,230	25,153
IMPORTS	38	31	43	113	34	39	29	102	32	37	40	109	41	36	24	101	425
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TOT. SUP.	4,138	4,165	4,201	8,463	4,392	4,386	4,683	8,651	4,562	4,627	4,474	8,654	4,596	4,526	4,217	8,731	27,486
BIODIESEL	637	643	671	1,952	576	576	671	1,822	643	712	686	2,041	738	745	702	2,186	8,000
EX-BIODIESEL	1,241	1,286	1,174	3,701	1,266	1,123	1,259	3,648	1,176	1,166	1,226	3,567	1,242	1,382	1,359	3,984	14,900
TOT.DOM.	1,878	1,929	1,845	5,653	1,842	1,698	1,930	5,470	1,819	1,878	1,912	5,608	1,980	2,127	2,061	6,169	22,900
EXPORTS	204	251	182	636	197	231	314	742	196	288	161	645	214	193	70	477	2,500
TOT. USE	2,082	2,180	2,027	6,289	2,039	1,930	2,244	6,213	2,014	2,166	2,073	6,253	2,194	2,320	2,132	6,646	25,400
END STKS.	2,056	1,985	2,174	2,174	2,353	2,457	2,439	2,439	2,547	2,461	2,401	2,401	2,402	2,206	2,086	2,086	2,086
NOPA stocks	1,604	1,555	1,699		1,837	1,919	1,906		1,990	1,923	1,876		1,877	1,723	1,629		
NOPA % of NASS	78.0%	78.3%	78.1%		78.1%	78.1%	78.2%		78.1%	78.1%	78.1%		78.1%	78.1%	78.1%		
QTR S-T-U %	31.73	31.17	34.57	34.57	37.67	40.97	39.25	39.25	41.17	38.31	38.40	38.40	37.34	33.49	31.38	31.38	
crush mil bu	188.5	179.7	187.6	556	189.4	172.1	189.2	551	180.7	175.6	170.5	527	184.3	179.7	169.2	533	2,167
oil yield	11.63	11.56	11.58	11.59	11.53	11.59	11.61	11.58	11.57	11.63	11.57	11.59	11.69	11.62	11.75	11.68	11.61

Source: USDA, Census, NOPA, EIA, FI May 2015 to present takes into account USDA NASS Fats & Oils report data. Bolf FI fcst.

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