

# Foreign Agriculture Market Guidance

As of 6:25 AM

## Day on day change

|                                           |            | 2-Jul    | 1-Jul    | Change      |       |
|-------------------------------------------|------------|----------|----------|-------------|-------|
| <b>Rotterdam Oils</b>                     |            |          |          |             |       |
| Soy oil EUR/MT                            | Aug/Oct    | 680.00   | 680.00   | unchanged   |       |
| Rape oil EUR/MT                           | Aug/Oct    | 768.00   | 774.00   | -6.00       |       |
| <b>Rotterdam Soybean Meal</b>             |            |          |          |             |       |
| Argentina USD/MT (high protien)           | Jul-Sep    | 357.00   | 353.50   | +3.50       |       |
| Argentina USD/MT                          | Oct-Dec    | 366.00   | 362.00   | +4.00       |       |
| Brazil USD/MT (pellets)                   | Jul-Sep    | 349.50   | 347.50   | +2.00       |       |
| Brazil USD/MT                             | Oct-Dec    | 355.00   | 350.00   | +5.00       |       |
| <b>MALAYSIA PALM OIL</b>                  |            |          |          |             |       |
|                                           |            | 2-Jul    | 1-Jul    |             |       |
| Futures MYR/MT                            | SEP0       | 2362     | 2327     | +35 \$551   |       |
| RBD Olien Cash USD/MT                     | Sep20      | \$578.50 | \$579.50 | -1.00 -0.2% |       |
| US Gulf Crude SBO over RBD Palm           | Spot       | \$83     | \$76     | \$7         |       |
| <b>China Futures (Last - Prv. Settle)</b> |            |          |          |             |       |
|                                           |            | 2-Jul    | 1-Jul    |             |       |
| Soybeans #1 (DCE) CNY/MT                  | SEP0       | 4872     | 4874     | -2 0.0%     |       |
| Soybean Meal                              | SEP0       | 2896     | 2863     | +33 1.2%    |       |
| Soybean Oil                               | SEP0       | 5712     | 5636     | +76 1.3%    |       |
| China Palm Oil                            | SEP0       | 4954     | 4926     | +28 0.6%    |       |
| China Futures Crush Margin                |            |          |          |             |       |
| USD/BU                                    | SEP0       | -2.96    | -3.05    | +0.08       |       |
| CNY/MT                                    | SEP0       | -1541.52 | -1583.44 | +41.92      |       |
| Corn (DCE) CNY/MT                         | SEP0       | 2089     | 2095     | -6 -0.3%    |       |
| Wheat (ZCE) CNY/MT                        | SEP0       | 2518     | 2517     | +1 0.0%     |       |
| <b>China Cash</b>                         |            |          |          |             |       |
| Cash Soybean Crush USD/BU                 | Spot       | \$0.63   | \$0.60   | +0.03       |       |
| Average Cash Wheat USD/BU                 |            | \$9.06   | \$9.06   | +0.00       |       |
| Average Cash Corn USD/BU                  |            | \$7.95   | \$7.95   | -0.00       |       |
| Corn North USD/BU                         | Spot       | \$7.44   | \$7.44   | -0.00       |       |
| Corn South USD/BU                         | Spot       | \$8.23   | \$8.24   | -0.00       |       |
| Reuters Imported Corn South USD/BU        | Spot       | \$5.09   | \$5.00   | +0.09       |       |
| <b>Matif Wheat (Liffe)</b>                |            |          |          |             |       |
|                                           |            | \$/ton   | \$206.48 | \$205.29    |       |
| Matif EUR/MT morning over morning         | DECO       |          | 183.00   | 183.25      | -0.25 |
| Matif wheat from prev. settle day before  | DECO       |          | 183.50   | 182.75      | +0.75 |
| <b>Baltic Dry Index</b>                   |            |          |          |             |       |
|                                           | Spot       | 1803     | 1799     | +4          |       |
|                                           |            | 1-Jul    | 30-Jun   |             |       |
| <b>Exchange Rates</b>                     |            |          |          |             |       |
| EU                                        | Euro/\$    | 1.1283   | 1.1203   | +0.0080     |       |
| MYR                                       | Ringgit/\$ | 4.2830   | 4.2840   | -0.0010     |       |
| CNY                                       | RMB/\$     | 7.0661   | 7.0666   | -0.0005     |       |

## Currency adjusted to the CME pit close

In cents/bu  
oils in points and meal in USD/short ton

|                 | 2-Jul   |
|-----------------|---------|
| Rot soy oil     | +3      |
| Rot rape oil    | -25     |
| Rot meal        | Jul-Sep |
|                 | -\$3.94 |
| Rot meal        | Oct-Dec |
|                 | -\$3.87 |
| Malaysian Fut   | +16     |
| Malaysian Cash  | -27     |
| China soy #1    | -15     |
| China meal      | -\$2.24 |
| China oil       | +27     |
| Dalian corn     | -11     |
| Zhengzhou wheat | -7      |

|                     |                     |
|---------------------|---------------------|
| <b>ALL OILS</b>     | <b>Week to Date</b> |
| <b>Average lead</b> |                     |
| <b>0</b>            | <b>-10</b>          |
| <b>ALL MEAL</b>     |                     |
| <b>Average lead</b> |                     |
| <b>-\$3.35</b>      | <b>\$0.57</b>       |

## CME electronic close change

|      |        |       |       |       |     |      |        |
|------|--------|-------|-------|-------|-----|------|--------|
| SN20 | +9.50  | SMN20 | +6.40 | BON20 | +23 | CN20 | +9.75  |
| SQ20 | +12.75 | SMQ20 | +6.40 | BOQ20 | +22 | CU20 | +9.00  |
| SU20 | +14.25 | SMU20 | +6.50 | BOU20 | +22 | Cz20 | +10.00 |
| SX20 | +16.75 | SMV20 | +7.20 | BOV20 | +22 | WN20 | +8.75  |
| SF21 | +18.75 | SMZ20 | +8.70 | BOZ20 | +20 | WU20 | +7.00  |
| SH21 | +17.25 | SMF21 | +9.30 | BOF21 | +20 | WZ20 | +7.00  |
|      |        |       |       |       |     | WH21 | +6.75  |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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