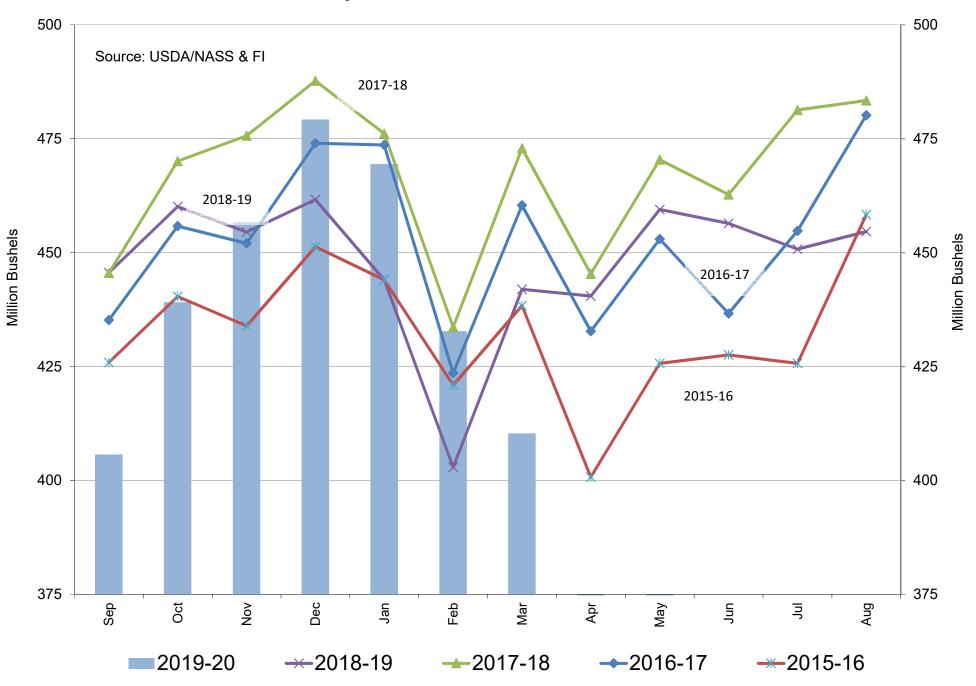
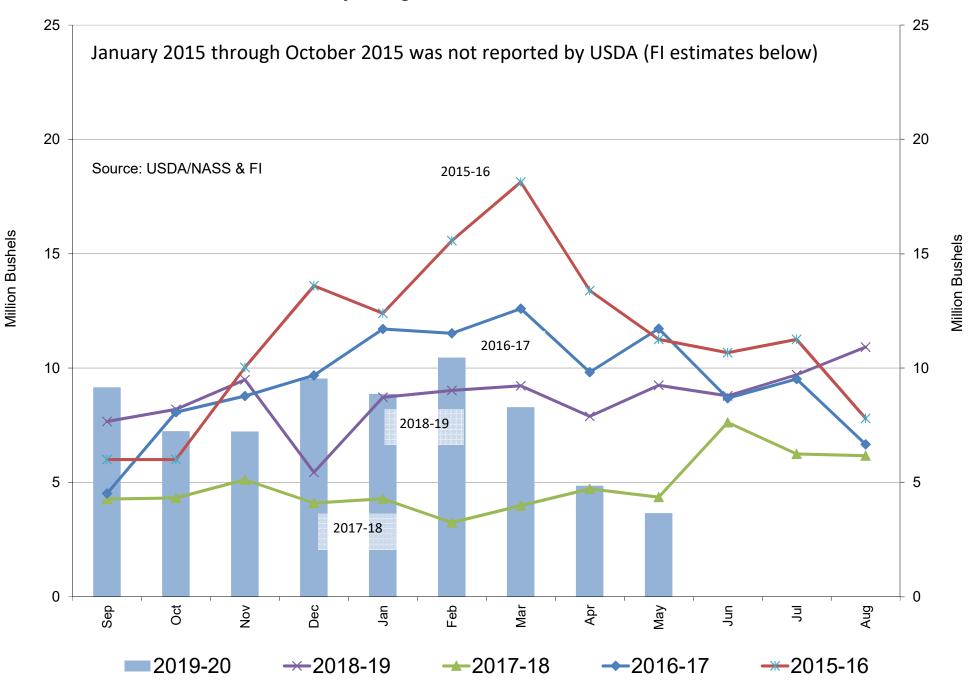
| USDA NASS Monthly US Corn for Ethanol Use                                   |        |        |        |        |        |        |        |        |        |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|   | _      |        |        |        |        |        |        |        | Trade  |
|   | May-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 |
| Corn use (mil bu)   | 459    | 439    | 457    | 479    | 469    | 433    | 410    | 245    | 300    |
| FI Estimate   | 484    | 434    | 444    | 473    | 473    | 439    | 417    | 248    | 309    |
| Bloomberg Estimate  | 471    | 429    | 442    | 475    | 470    | 428    | 416    | 253    | 306    |
| Sorghum use (mil bu)  | 9.2    | 7.2    | 7.2    | 9.5    | 8.9    | 10.5   | 8.3    | 4.9    | 3.7    |
| DDGS Output (000 short tons)  | 1,943  | 1,872  | 1,880  | 1,908  | 1,950  | 1,814  | 1,647  | 1,014  | 1,234  |
| Source: USDA Monthly Grain Crushings and Co-Products Production Report, & F |        |        |        |        |        |        |        |        |        |

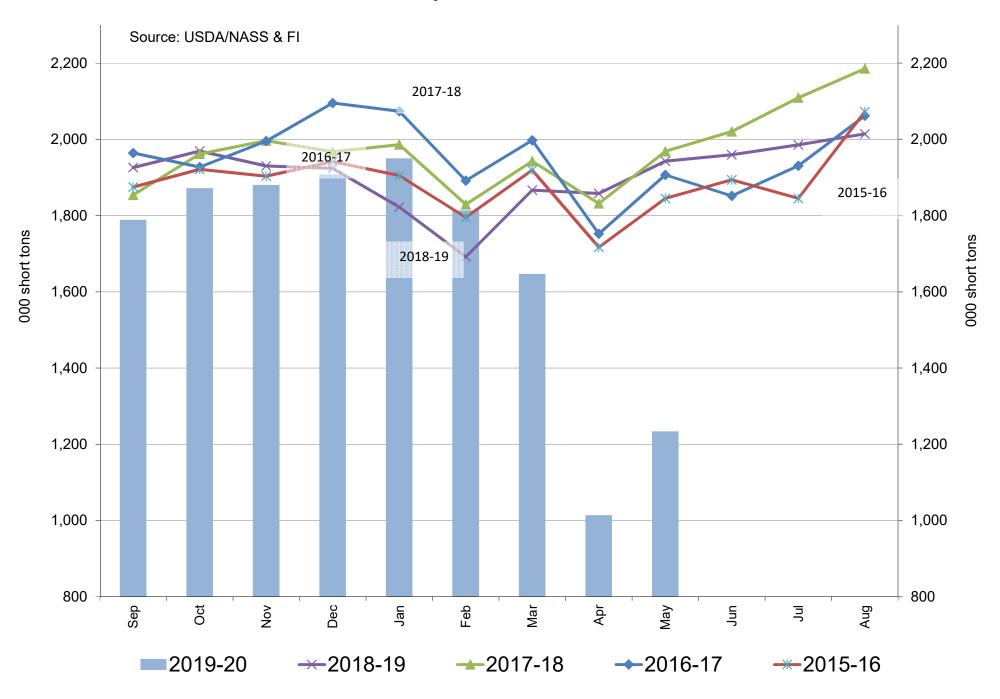
# US Monthly Corn Use for Fuel Ethanol Production



# US Monthly Sorghum Use for Fuel Ethanol Production



# **US Monthly DDGS Production**



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