



USDA announced 250,371 tons of soybeans to Mexico and 132,000 tons of soybeans to China. USD was down 67 earlier this morning, and gold up a strong amount. US weather looks very good over the next 10 days with no excessive high-pressure ridge and no prolonged periods of hot temperatures. Malaysian palm futures traded sharply lower on Monday apparently on forecasts for higher palm oil production and profit taking. China corn futures (one point up 4.3% overnight) reached a record high on tight supplies even after record reserves auction volumes. We didn't see any major global tender business over the weekend. Argentina's export licenses were very good at the end of last week at 570,000. It's hard to source corn out of Brazil. Some weather concerns for the Black Sea persistent dryness may continue to gain attention this week. IKAR increased their production forecast for Russia's wheat crop to 78 million tons from 76.5 million previous, in part to an upward revision to the government's planted area estimate. The government pegged the area for harvesting at 29.4 million hectares, the most since at least 1990 and up about 5% from a year earlier.

Prices as 7/27/20 8:10 AM

CBOT Soybeans				Soybean Meal				Soybean Oil			
		Change	Volume			Change	Volume			Change	Volume
AUG0	905.75	1.00	4073	AUG0	293.00	2.20	3583	AUG0	29.45	(0.35)	3370
SEP0	898.75	0.00	2738	SEP0	295.70	2.20	3848	SEP0	29.57	(0.35)	5287
NOV0	900.00	0.75	18492	OCT0	297.60	2.50	827	OCT0	29.69	(0.35)	988
JAN1	905.25	0.50	1435	DEC0	301.10	2.50	7022	DEC0	30.01	(0.36)	10872
MAR1	901.25	0.50	2314	JAN1	302.20	2.30	566	JAN1	30.24	(0.36)	167
MAY1	901.75	0.50	702	MAR1	301.70	2.20	588	MAR1	30.36	(0.37)	506
CBOT Corn				Oats				Chicago Wheat			
		Change	Volume			Change	Volume			Change	Volume
SEP0	326.00	(0.25)	14321	SEP0	284.50	(1.00)	5	SEP0	532.50	(7.00)	11196
DEC0	334.75	(0.25)	18879	DEC0	276.00	(0.25)	43	DEC0	539.00	(6.25)	4771
MAR1	345.50	(0.50)	2951	MAR1	277.75	0.00	0	MAR1	545.75	(5.25)	1700
MAY1	352.75	(0.25)	724	MAY1	276.50	0.00	0	MAY1	549.50	(4.50)	503
JUL1	358.00	(0.50)	1552	JUL1	276.50	0.00	0	JUL1	547.75	(3.00)	649
SEP1	360.00	0.25	35	SEP1	274.25	0.00	0	SEP1	553.00	(2.25)	105
CBOT Black Sea Corn FOB (Platts)				CBOT Black Sea Wheat FOB (Platts)							
			OI	OI Δ							
JUL0	175.50	0.25	0	0	JUL0	204.50		3,164	0		
AUG0	175.00	0.50	0	0	AUG0	214.00		4,788	0		
SEP0	164.75	5.25	0	0	SEP0	215.00		8,127	(330)		
OCT0	168.00	7.00	100	0	OCT0	216.25		100	0		
NOV0	169.00	6.25	1,601	(100)	NOV0	218.00		200	0		
China				London							
Month	Settle			Month	Price	Change		Month	Price	Change	
Soybeans#1	SEP0	4,590	8	Wheat	MAY1	173.60	(174)	USD	Index	93.816	(0.619)
SoyMeal	SEP0	3,020	47	Matif				EUR/USD	Spot	1.1731	0.008
SoyOil	SEP0	6,226	(44)	Rapeseed	AUG0	377.50	0.00	USD/BRL	Bid	5.2101	(0.023)
Palm	NOV0	5,558	32	Corn	AUG0	178.75	4.25	BITCOIN	BTCc1	\$10,375	\$760
Corn	NOV0	2,258	50	Mill Whea	DEC0	184.50	(2.00)	WTI Crude	SEP0	41.50	0.210
Wheat	NOV0	2,568	0	Malaysian Palm				Brent	SEP0	43.55	0.210
ICE											
				Futures	OCT0	2,672	(107)	Nat Gas	AUG0	1.784	(0.024)
Canola	NOV0	487.70	0.20	Cash	OCT0	660.00	9.00	DJ Mini	SEP0	26393	71
								US 10-Yr	SEP0	139 22/32	4/32

Weather and Crop Progress

USDA Crop Progress Estimates

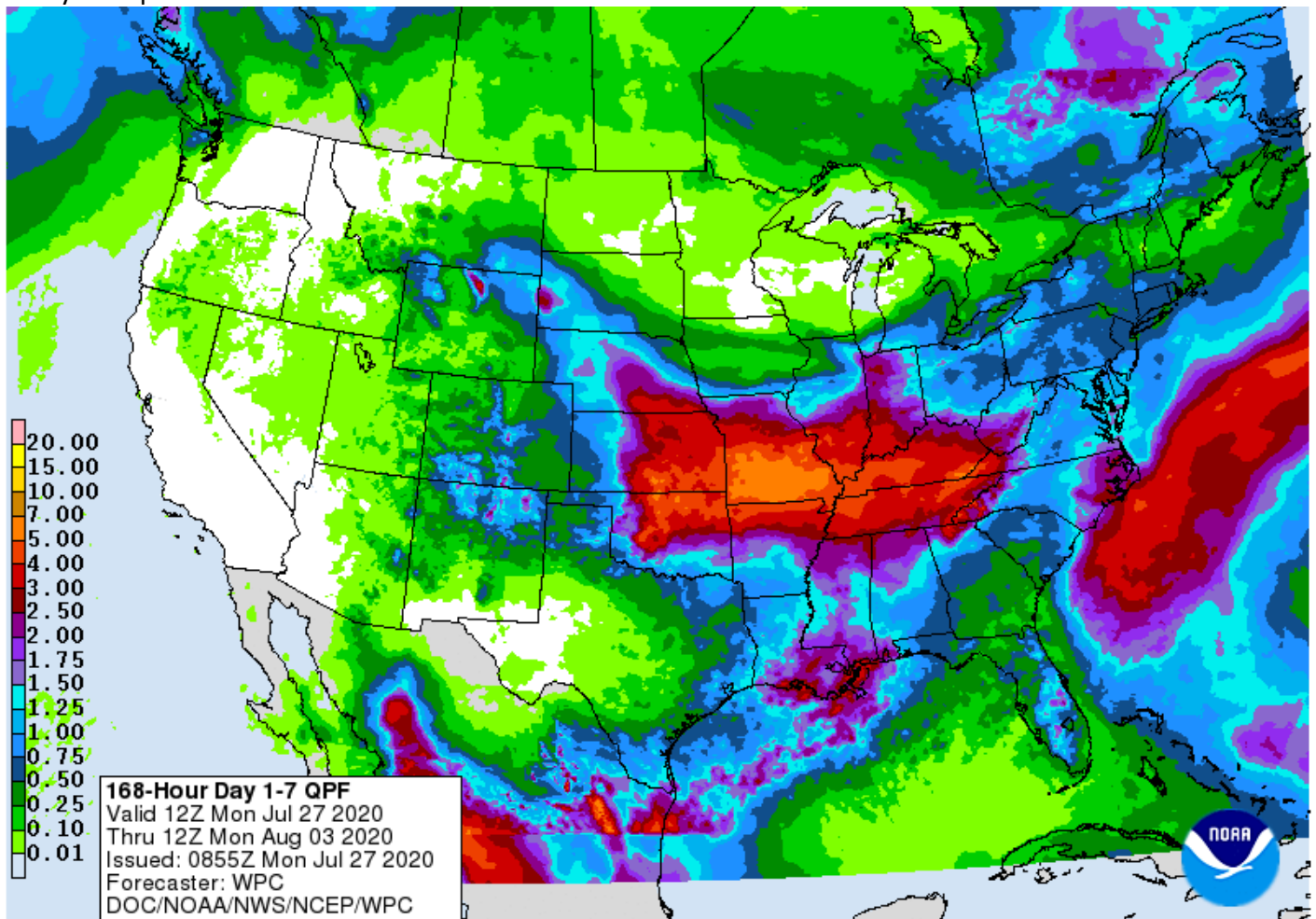
As of: 7/26/2020

	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Good/Excellent Conditions					
Spring Wheat Conditions	68	68	73	65	0
Corn Conditions	70	69	58	68	1
Soybean Conditions	70	69	54	63	1

	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Winter Wheat Harvest	84	74	73	82	10

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

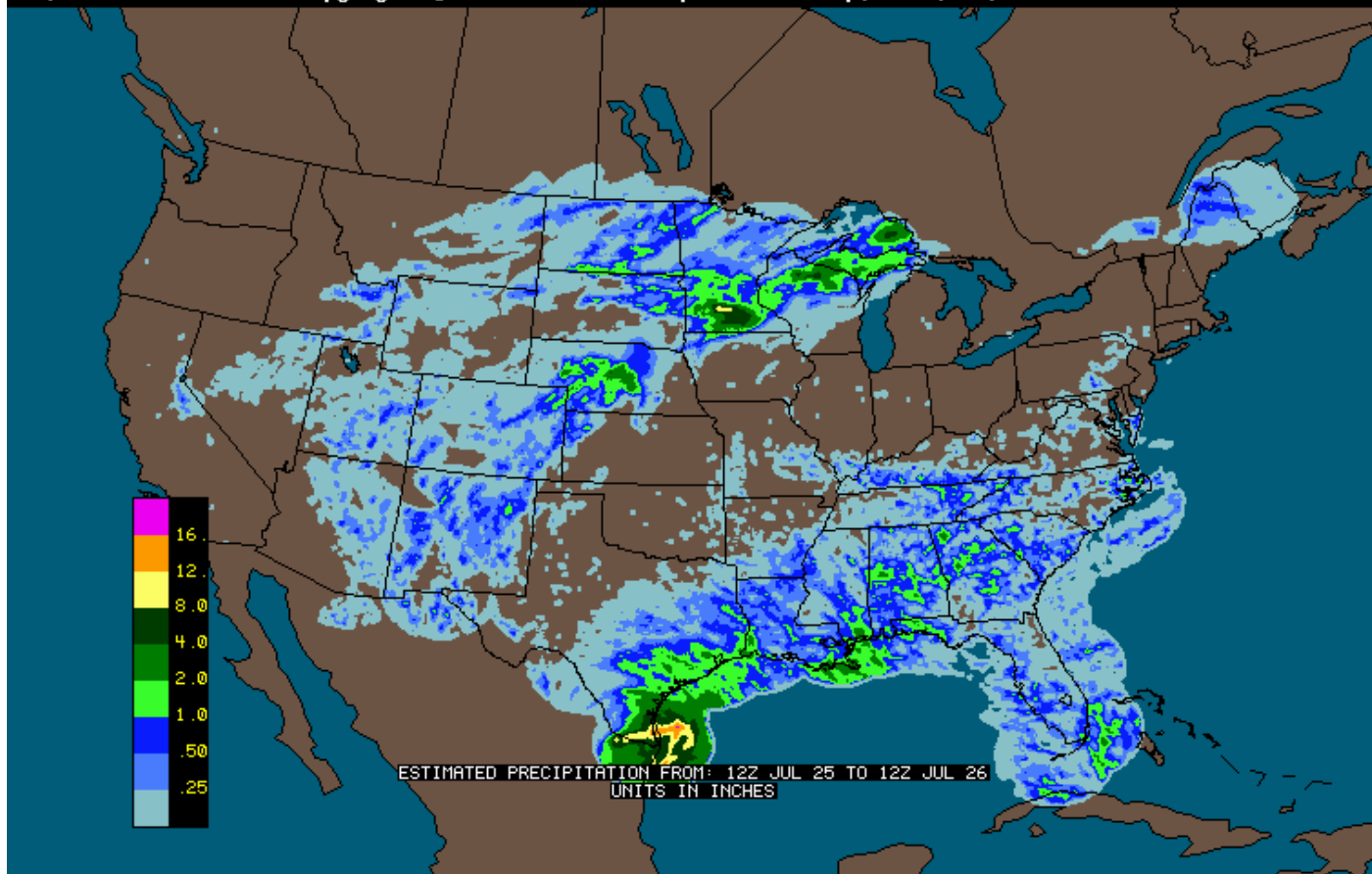
7 Day Precipitation Outlook



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UNITED STATES

No dominating ridge of high pressure, no excessive warmth and periods of rain are expected over the next ten days. However, the northern Midwest from the Dakotas to Michigan and portions of northern and central Iowa may not get much rain in the next week to ten days and net drying is expected. For those areas in Iowa that continue to be missed by rain events the outlook is not good for crops continuing to struggle in dryness. Net drying in other northern Midwest locations might eventually raise some crop stress, but no area is expected to become desperate for rain except those in Iowa as noted above. The lower parts of the Midwest northern Delta and Tennessee River Basin will be wettest in this coming week.

The bottom line remains favorable for most of the Midwest except for northwest and central Iowa and a few immediate neighboring areas where dryness is most serious. Some areas in the eastern Midwest are certainly drying out and will need significant rain soon, but the dryness is not as great as that in northwestern Iowa. In the meantime, the northwestern U.S. Plains and Canada's central and southwestern Prairies will experience net drying that may stress a few immature crops and speed other crops toward full maturation a little prematurely.

EUROPE/BLACK SEA

No major theme changes occurred during the weekend

- Some rain fell briefly across the United Kingdom, far northern France, Belgium, Netherlands and in a few Germany locations during the weekend, but relief from dryness did not occur in the heart of France or in many other areas east into central Germany and parts of Poland
- The outlook leaves northwestern Europe in a drier bias for the next ten days with France staying the driest region

- Any showers that occur in the North Sea region will be brief and light
- Dryness will also continue in the southern Balkan Countries and from southern and eastern Ukraine into Kazakhstan and Russia's Southern Region
 - This is the same weather pattern that was promoted late last week for the coming ten days

The bottom line continues to promote crop stress in most of the drier areas noted above. The most serious stress is likely in the southern Balkans region and from eastern Ukraine into western Kazakhstan as well as in France. Favorable crop conditions will prevail elsewhere.

RUSSIA NEW LANDS

No general theme changes occurred since Friday

- Russia's New Lands will see some rain in the coming week to ten days, but the precipitation will not be evenly distributed leaving some areas in need of greater rainfall while others get some relief
 - The GFS model runs continue to suggest more beneficial rainfall than the other models
 - Scattered showers are expected, but the resulting rainfall will be a little too erratic and light for a general improvement except in the southwestern half of the Ural Mountains region
 - No excessive heat is expected and that alone will provide some benefit to crops

CHINA

No change in the general theme of weather was noted since Friday

- A good mix of rain and sunshine will occur in northern China over the next two weeks
- Most of the widespread heavy rain events are over, but pockets of heavy rain will still be possible
 - Weekend flooding was mostly confined to Sichuan

The bottom line should be good for northern crop areas where a mix of rain and sunshine will occur over the next two weeks support crop development. Flooding in east-central China will continue to recede and cleanup efforts will begin. Assessments of damage from recent flooding will be slow to be completed and even slower coming out of China.

AUSTRALIA

Not much changed during the weekend

- Heavy rain and flooding occurred in urban areas east of the Great Dividing Range during the weekend causing some property and infrastructure damage
- Weekend rainfall in key crop areas in eastern and north-central New South Wales and southeastern Queensland was welcome and good for crops
- The only other rainfall for a while will be in coastal areas with southwestern Western Australia wettest
 - Any showers that occur elsewhere will be brief and light having little impact on crop conditions

Winter crop conditions are mostly good, but greater rain is needed in South Australia and Queensland to induce the best winter crop establishment prior to spring growth and reproduction. Crops elsewhere will come into spring in good shape as long as timely rain continues

SOUTH AMERICA

No significant changes were noted during the weekend

- Argentina's driest wheat areas in Cordoba and Santa Fe will not have much opportunity for rain and concern over production from those areas will continue – especially Cordoba
- Rain in Brazil will be limited to coastal areas and in the far south over the next ten days

Bloomberg Ag Calendar

MONDAY, July 27:

- USDA weekly corn, soybean, wheat export inspections, 11am
- U.S. crop conditions for soybeans, corn, cotton; winter wheat progress, 4pm
- MARS crop bulletin - monthly report on crop conditions in Europe
- International Sugar Organization webinar on China's market
- EU weekly grain, oilseed import and export data
- Indonesia palm oil export tax for August to be announced sometime during the week
- Ivory Coast cocoa arrivals
- HOLIDAY: Thailand

TUESDAY, July 28:

- EARNINGS: Minerva
- HOLIDAY: Thailand

WEDNESDAY, July 29:

- EIA U.S. weekly ethanol inventories, production, 10:30am
- Vietnam's General Statistics Office releases data on exports of coffee, rice and rubber

THURSDAY, July 30:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- The Australian Grains Industry Conference (online event)
- Poland to publish grain harvest estimates

FRIDAY, July 31:

- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Malaysia's palm oil export data for July 1-31 (tentative)
- U.S. agricultural prices paid, received, 3pm
- HOLIDAY: Singapore, Indonesia, Malaysia

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now	
Soybeans	0	0	
Soybean Meal	0	511	
Soybean Oil	(33)	2,753	BUNGE NORTH AMERICA (EA: DECATUR, IN
Corn	0	0	
Oats	0	0	
Chi. Wheat	0	95	
KC Wheat	0	47	
Rice	0	174	
Ethanol	0	21	

Source: CBOT, Reuters and FI

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Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 20	353,042	5,899	842,744	(254)
Soy Oil	BOv1	Dec 20	169,279	648	446,424	680
Soy Meal	SMv1	Dec 20	156,002	372	430,024	790
Corn	Cv1	Dec 20	638,378	15,494	1,574,425	19,294
Oats	Oc1	Sep 20	790	(4)	4,492	(21)
CHI Wheat	Wv1	Sep 20	189,692	(224)	377,189	2,333
KC Wheat	KWv1	Sep 20	154,646	462	266,394	1,114
Rice	RRc2	Nov 20	2,062	79	10,250	95
					Total Open Interest*	Change
CME Product						
Live Cattle	LCc2	Dec 17	118,770	979	281,162	2,398
Lean Hogs	LHc2	Dec 17	96,302	1,258	226,135	1,030
*Previous day preliminary data as of		7/27/2020				

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SU 4738P	13,848	+ 3,964	0
SU 4465C	2,469	+ 885	0
CU 4449C	17,125	+ 469	0
SU 4279P	16,458	+ 4,162	0
CZ 3634C	37,958	+ 1,633	0
CU 3474C	25,205	+ 2,912	0
SQ 3261C	0	- 5,614	0
SQ 3229P	0	- 2,556	0
CU 3081C	18,994	+ 1,522	0
CZ 2916C	20,051	- 28	0
CU 2848C	5,661	+ 1,669	0
CZ 2754C	17,056	+ 1,007	0
SU 2745C	8,248	- 631	0
CU 2673P	7,298	+ 1,374	0
SU 2647P	11,842	+ 421	0
*Previous day preliminary data as of 7/27/2020			

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	17 to 25	18.4	17.7
CORN	35 to 47	45.2	45.3
SOYBEANS	14 to 21	16.6	23.3

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	475 to 675	500.6	482.9
CORN	900 to 1,200	1,149.4	1150.0
SOYBEANS	375 to 575	452.8	633.3

Source: USDA & FI

Macros

Prices as 7/27/20 8:10 AM

	Month	Price	Change
USD	Index	93.816	(0.619)
EUR/USD	Spot	1.1731	0.008
USD/BRL	Bid	5.2101	(0.023)
BITCOIN	BTCc1	\$10,375	\$760
WTI Crude	SEP0	41.50	0.210
Brent	SEP0	43.55	0.210
Nat Gas	AUG0	1.784	(0.024)
DJ Mini	SEP0	26393	71
US 10-Yr	SEP0	139 22/32	4/32
Gold	JUL0	1938	40.700

Source: FI and Reuters

Corn.

- Corn futures were moderately lower by the electronic pause.
- USD was down 67 as of 7:43 am CT.
- Weekend rains were very good for the northern US Great Plains. Traders are looking for an improvement in corn and soybean ratings this afternoon.
- China corn futures (one point up 4.3% overnight) reached a record high on tight supplies even after record reserves auction volumes. We didn't see any major global tender business over the weekend.
- Argentina's export licenses were very good at the end of last week at 570,000. It's hard to source corn out of Brazil.

Corn Export Developments

- Syria seeks 50,000 tons of soybean meal and 50,000 tons of corn on Aug 25 for delivery within four months of contract signing.

Soybean complex.

- Soybeans are higher in part to technical buying and stronger soybean meal. Product spreading and strong Chinese corn futures are supporting soybean meal. Malaysian palm futures traded sharply lower on Monday apparently on forecasts for higher palm oil production and profit taking.

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- Then USDA announced 132,000 tons of soybean sales to China and 250,371 tons of soybeans to Mexico, both for 2020-21.
- US weather looks very good over the next 10 days with no excessive high-pressure ridge and no prolonged periods of hot temperatures.
- Bunge cancelled 33 soybean oil receipts.
- China bought 10.51 million tons of soybeans solely from Brazil last month, a 91 percent increase from 5.5MMT a year ago for June. Total June imports were 11.16 million tons. The surge in Brazil exports to China have cut into available stocks and shifted business to the US. 267,553 tons were imported by China from the US in June.
- Rotterdam values this morning showed soybean oil for the August/September position was down 6-7 euros from this time previous session, rapeseed oil down 3 in the nearby, and soybean meal when imported from South America 1-4 euros higher.
- ITS: July Malaysian palm exports +4.6% MOM to 1.455MMT. AmSpec: +1.6% to 1.4MMT.
- Offshore values this morning was leading CBOT soybean oil 19 lower and meal \$3.10 higher.
- China cash crush margins as of this morning, using our calculation, were 1.66 cents per bushel and compares to 147 cents a week ago and 41 cents around this time last year.

China Cash

Cash Soybean Crush USD/BU	Spot	\$1.66	\$1.47	+0.19
Average Cash Wheat USD/BU		\$9.18	\$9.17	+0.02
Average Cash Corn USD/BU		\$8.48	\$8.42	+0.06
Corn North USD/BU	Spot	\$7.92	\$7.89	+0.03
Corn South USD/BU	Spot	\$8.87	\$8.80	+0.07
Reuters Imported Corn South USD/BU	Spot	\$4.83	\$4.84	-0.01

MALAYSIA PALM OIL

		27-Jul	24-Jul	
Futures MYR/MT	OCT0	2672	2778	-106 \$629
RBD Olien Cash USD/MT	Oct20	\$660.00	\$672.50	-12.50 -1.9%
US Gulf Crude SBO over RBD Palm	Spot	\$20	\$21	-\$1

Oilseeds Export Developments

- Then USDA announced 132,000 tons of soybean sales to China and 250,371 tons of soybeans to Mexico, both for 2020-21.

Wheat

- US wheat futures were lower from IKAR upward revision to Russia's wheat crop and good weekend rains across the northern US Great Plains.
- News was light.
- Some weather concerns for the Black Sea persistent dryness may continue to gain attention this week. IKAR increased their production forecast for Russia's wheat crop to 78 million tons from 76.5 million previous, in part to an upward revision to the government's planted area estimate. The government

pegged the area for harvesting at 29.4 million hectares, the most since at least 1990 and up about 5% from a year earlier.

- Expect more analysts to increase their view of the Russian wheat crop, assuming yields unchanged.
- Paris December wheat was down 1.75 at 184.75.
- Agritel sees the French soft wheat crop at 29.22 million tons, down 26 percent from 2019.

Paris Wheat			Change	Volume	Chicago Wheat			Change	Volume
SEP0	183.50	(2.25)		4969	SEP0	532.50	(7.00)		11196
DEC0	184.50	(2.00)		8020	DEC0	539.00	(6.25)		4771
MAR1	186.75	(1.75)		663	MAR1	545.75	(5.25)		1700

Export Developments.

- Syria seeks 200,000 tons of milling wheat from Russia by July 28.
- Jordan seeks 120,000 tons of wheat on July 29.
- Syria looks to sell and export 100,000 tons of feed barley with offers by Sep 1.

Rice/Other

- None reported



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/24/2020	95	0	0	0	0	0	21	0	0	0	2,753	(33)	511	0	174	0	47	0
7/23/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/22/2020	95	0	0	0	0	0	21	0	0	0	2,786	0	511	0	174	0	47	0
7/21/2020	95	0	0	0	0	0	21	0	0	0	2,786	(170)	511	0	174	0	47	0
7/20/2020	95	0	0	0	0	0	21	0	0	0	2,956	0	511	0	174	(39)	47	0
7/17/2020	95	0	0	0	0	0	21	0	0	0	2,956	(25)	511	0	213	(47)	47	0
7/16/2020	95	0	0	0	0	0	21	0	0	0	2,981	0	511	0	260	0	47	0
7/15/2020	95	0	0	0	0	0	21	0	0	0	2,981	(160)	511	0	260	163	47	(1)
7/14/2020	95	0	0	0	0	0	21	0	0	0	3,141	0	511	0	97	87	48	(4)
7/13/2020	95	49	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	52	(5)
7/10/2020	46	(54)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	0	57	(22)
7/9/2020	100	(62)	0	0	0	0	21	0	0	0	3,141	0	511	0	10	(1)	79	(16)
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0
6/29/2020	162	151	0	0	0	0	11	0	0	0	3,645	150	511	0	6	(100)	17	0
6/26/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/25/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/24/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/23/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/22/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/19/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/18/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/17/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/16/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/15/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/12/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/11/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/10/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/9/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/8/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/5/2020	11	0	0	0	0	0	11	(12)	0	0	3,495	0	511	0	106	0	17	0
6/4/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	0	17	0

Foreign Agriculture Market Guidance

As of 7:01 AM

Day on day change

		27-Jul	24-Jul	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	715.00	721.67	-6.67
Rape oil EUR/MT	Aug/Oct	777.00	780.00	-3.00

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Aug-Sep	366.50	363.00	+3.50
Argentina USD/MT	Oct-Dec	369.00	366.00	+3.00
Brazil USD/MT (pellets)	Aug-Sep	363.00	361.50	+1.50
Brazil USD/MT	Oct-Dec	364.00	363.00	+1.00

MALAYSIA PALM OIL

		27-Jul	24-Jul	
Futures MYR/MT	OCT0	2672	2778	-106 \$629
RBD Olien Cash USD/MT	Oct20	\$660.00	\$672.50	-12.50 -1.9%
US Gulf Crude SBO over RBD Palm	Spot	\$20	\$21	-\$1

China Futures (Last - Prv. Settle)

		27-Jul	24-Jul	
Soybeans #1 (DCE) CNY/MT	SEP0	4590	4582	+8 0.2%
Soybean Meal	SEP0	3020	2973	+47 1.6%
Soybean Oil	SEP0	6226	6270	-44 -0.7%
China Palm Oil	SEP0	5750	5734	+16 0.3%
China Futures Crush Margin				
USD/BU	SEP0	-2.04	-2.08	+0.04
CNY/MT	SEP0	-1068.42	-1089.87	+21.44
Corn (DCE) CNY/MT	SEP0	2309	2249	+60 2.7%
Wheat (ZCE) CNY/MT	SEP0	2574	2541	+33 1.3%

China Cash

Cash Soybean Crush USD/BU	Spot	\$1.66	\$1.47	+0.19
Average Cash Wheat USD/BU		\$9.18	\$9.17	+0.02
Average Cash Corn USD/BU		\$8.48	\$8.42	+0.06
Corn North USD/BU	Spot	\$7.92	\$7.89	+0.03
Corn South USD/BU	Spot	\$8.87	\$8.80	+0.07
Reuters Imported Corn South USD/BU	Spot	\$4.83	\$4.84	-0.01

Matif Wheat (Liffe)

		\$/ton	\$216.88	\$216.96	
Matif EUR/MT morning over morning	DECO		184.75	186.50	-1.75
Matif wheat from prev. settle day before	DECO		186.50	184.75	+1.75

Baltic Dry Index

	Spot	1317	1388	-71
		24-Jul	23-Jul	

Exchange Rates

EU	Euro/\$	1.1739	1.1633	+0.0106
MYR	Ringgit/\$	4.2500	4.2600	-0.0100
CNY	RMB/\$	7.0006	7.0140	-0.0134

ALL OILS
Average lead
-20
ALL MEAL
Average lead
\$3.12

CME electronic close change

SQ20	-1.50	SMQ20	+0.40	BOQ20	+1	CU20	-1.75
SU20	-2.00	SMU20	+0.40	BOU20	unchanged	CZ20	-0.50
SX20	-0.75	SMV20	+0.50	BOV20	-1	CH21	+0.50
SF21	-0.25	SMZ20	+0.70	BOZ20	+1	WU20	+10.00
SH21	unchanged	SMF21	+0.50	BOF21	+2	WZ20	+10.50
SK21	+0.25	SMH21	+0.20	BOH21	unchanged	WH21	+10.50
						WK21	+10.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Currency adjusted to the CME pit close

In cents/bu	27-Jul
oils in points and meal in USD/short ton	
Rot soy oil	-0
Rot rape oil	+22

Rot meal	Aug-Sep
	\$1.83
Rot meal	Oct-Dec
	\$1.21

Malaysian Fut	-105
Malaysian Cash	-56

China soy #1	+7
China meal	\$6.33
China oil	-20

Dalian corn	+24
Zhengzhou wheat	+4

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