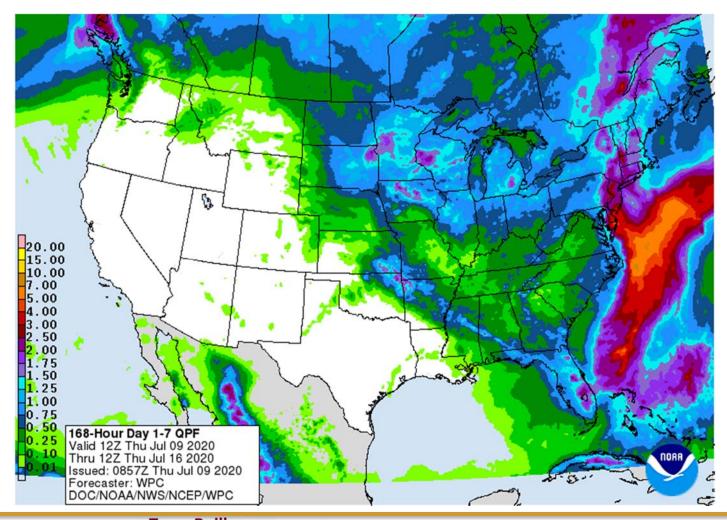
Morning.

Back to trading a weather market. Weather models look warmer and drier for week one and week two for the US. The most notable change was a drier forecast for week two for lower Midwest to 2/3 of the Midwest. This lifted corn and soybeans sharply higher overnight. Soybean products are mixed with a firm undertone in meal and weaker SBO. Although Rotterdam vegetable oils were leading CBOT sharply higher this morning. Wheat is mostly higher on follow through buying yesterday. China sold all of its 4 million tons of corn out of auction, bringing cumulative sales to 28 million tons. Funds yesterday were most active in Chicago wheat on the buy side since last December, using daily estimates. Argentina is on holiday. After the CBOT close, we learned the Rosario Grains Exchange lowered their outlook for the 2020 Argentina wheat crop to 18-19 million tons from 21-22 million tons previously, based on a lower area.

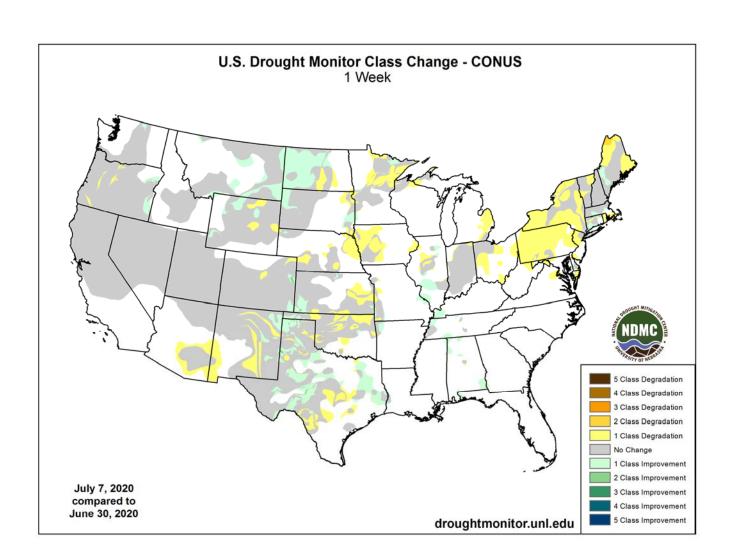
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	(174)	76	(22)	(46)	15

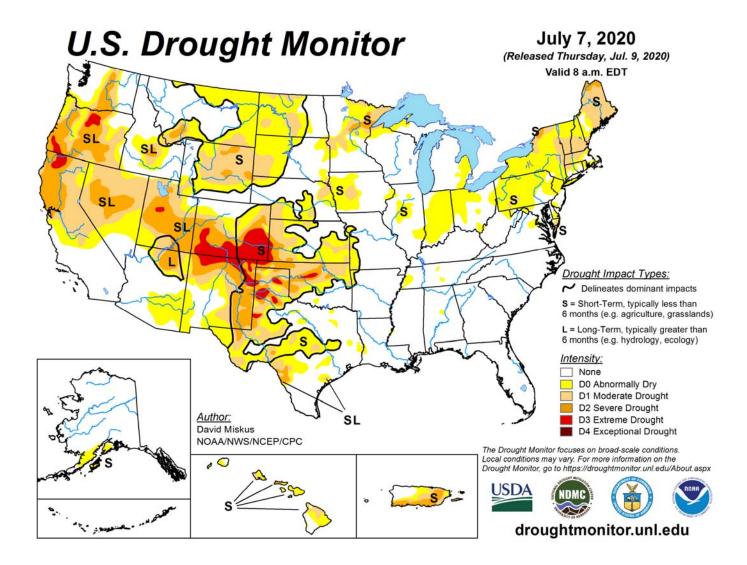


Prices as	7/9/20 8	3:03 AM									
CBOT Soybe	ans	Change	Volume	Soybean N	⁄leal	Change	Volume	Soybean	Oil	Change	Volume
JUL0	904.25	9.50	57	JUL0	293.80	2.20	40	JUL0	28.46	0.00	0
AUG0	901.00	8.50	4504	AUG0	297.20	3.40	2687	AUG0	28.62	0.07	2394
SEP0	899.25	8.50	2515	SEP0	299.80	3.50	1282	SEP0	28.78	0.07	766
NOV0	905.75	8.50	20653	ОСТО	301.80	3.50	290	ОСТО	28.94	0.06	202
JAN1	910.75	8.00	1425	DEC0	305.20	3.40	4802	DEC0	29.27	0.06	6688
MAR1	906.25	7.00	1286	JAN1	306.80	3.40	862	JAN1	29.52	0.06	263
CBOT Corn		Change	Volume	Oats		Change	Volume	Chicago V	Vheat	Change	Volume
JUL0	355.00	6.75	78	JUL0	345.00	1.50	1	JUL0	520.75	3.25	14
SEP0	352.50	6.25	36877	SEP0	288.00	(0.75)	5	SEP0	520.50	4.00	30681
DEC0	360.00	5.75	45498	DEC0	283.00	0.25	23	DEC0	524.50	2.75	19918
MAR1	369.75	5.25	9017	MAR1	283.25	0.00	0	MAR1	529.25	1.50	6836
MAY1	374.50	4.00	6217	MAY1	283.25	0.00	0	MAY1	532.75	1.00	1463
JUL1	378.25	3.25	6799	JUL1	283.25	0.00	0	JUL1	530.25	(0.25)	1101
CBOT Black S	Sea Corn FO	B (Platts)	OI	ΟΙΔ		CBOT Bla	ack Sea V	Vheat FOB	(Platts)	OI	ΟΙ Δ
JUL0	176.00	0.00	0	0			JUL0	198.25		3,594	0
AUG0	175.25	0.75	0	0			AUG0	207.00		4,756	100
SEP0	161.50	0.25	0	0			SEP0	209.25		6,546	695
ОСТО	162.25	0.25	100	0			ОСТО	212.00		100	0
NOV0	164.00	0.25	1,700	0			NOV0	214.75		200	0
China	Month	Settle		London	Month	Price	Change		Month	Price	Change
Soybeans#1		5,402	(429)	Wheat	MAY1	174.15	(0)	USD	Index	96.386	
SoyMeal	AUG0	2,888	(2)	Matif				EUR/USD	-	1.1338	0.001
SoyOil	AUG0	5,796	0	Rapeseed		386.00	1.00	USD/BRL		5.2902	(0.052)
Palm	ОСТО	5,028	50	Corn		175.75	2.00	BITCOIN		\$9,475	
Corn	SEP0	2,133	19	Mill Whea	DEC0	188.50	0.75	WTI Crud		40.80	(0.100)
Wheat	SEP0	2,522	6					Brent	SEP0	43.37	0.080
				Malaysian				Nat Gas	AUG0	1.879	0.055
ICE				Futures	SEP0	2,403	(3)	DJ Mini	SEP0	25961	(8)
Canola	JUL0	462.20	(462.20)		SEP0	587.50	4.00	US 10-Yr	SEP0	139 7/32	1/32
				Soy/C	orn Ratio	X/Z 2020	2.4071			Source: Fl ar	d Reuters

Weather and Crop Progress

Soybean conditions are expected to decline 1-2 on Monday and corn 2-4.





UNITED STATES

- No serious theme changes were noted over the next ten days
 - Showers and thunderstorms will scatter erratically across the Midwest, Delta and southeastern states through Monday morning and then net drying is expected in the lower half to two-thirds of the Midwest through the remainder of next week and into the following weekend
 - o Rain will fall across the far northern parts of the Midwest next week while drying occurs elsewhere
- Rain was reduced from eastern lowa to Ohio July 16-18
 - Some of the reduction was needed
- Rain was increased from North Dakota to northern Michigan July 16-18
 - o Some of the rain was overdone, but the increase was needed
- Rain was reduced from the lower Midwest July 19-21
 - o Some of the reduction was needed
- A boost in upper Midwest rainfall was suggested July 19-21
 - o Some of the increase was needed
- Rain was reduced from Iowa, southern Wisconsin and Missouri into Ohio and northern Kentucky July 22-23
 - o This reduction was needed

Today's U.S. outlook trended drier in the lower half to two-thirds of the Midwest during the second week of the outlook which was a needed change. Completely dry weather is not expected, but warm to hot temperatures will keep evaporation rates high so that any rain that falls after Monday of next week will be quickly lost to evaporation. If the forecast model run is correct (and there is a fair chance that the model trend is correct toward limiting the tenday rainfall in the lower and middle parts of the Midwest) topsoil moisture will be short to very short over a large part of the region by July 24. Favorable crop moisture will continue in the northern Midwest and subsoil moisture will still be supportive for crops, although showing signs of decline.

EUROPE/BLACK SEA REGION

- No significant changes in the first week of the outlook
 - o France and parts of the United Kingdom and Belgium are left dry or mostly dry
 - o Germany and northwestern Czech Republic receive a few showers of limited significance
 - o The lower Danube River Basin remains quite dry
 - o Central Ukraine and Russia's Southern region receive minimal amounts of rain
- Rain was increased from southern France to southern Poland July 19-21 as well as in areas near the Baltic Sea
 - o These increases may have been overdone
- Rain was reduced July 19-21 from east-central France into western Poland
 - o Too much rain was removed from the outlook
- Rain was reduced from Austria to western Ukraine July 22-23
 - Some increase in rain was needed, but the distribution is likely to be further changed in future model runs

No serious changes to the general weather trends are expected over the next two weeks. France will continue to struggle for moisture most significantly with some southern U.K. locations, Belgium and Germany to be included. A more significant region of dryness has returned to the lower Danube River Basin and that area needs rain and is not likely to see much for a while. World Weather, Inc. still believes there is some potential for a short term increase in rain for western Europe after July 18, but that has not showed up in the model data yet.

RUSSIA NEW LANDS

- Little change was noted overnight in the first week of the outlook
 - The central New Lands are still advertised to be drier biased, although a few showers scatter through the region
 - o Rain falls most significantly northwest of the Ural Mountains
 - o Erratic showers occur in the eastern New Lands
- GFS model run was much wetter during the second week with rain suggested for much of the New Lands
 - Some of this increase was overdone especially from July 20-25 when a deep upper level low pressure center was advertised to move through the region
 - The European model has a deep upper level low pressure system, as well, but it keeps that storm mostly over western Russia and does not allow the storm system to get farther east than the Ural Mountain region

The bottom line remains one of net drying for the coming ten days in the central New Lands with the area between the Ural Mountains and Siberia driest. There may be some opportunity for rain July 20-24, but confidence is low and the amount of rain that falls should also be low. The region will experience net drying for a while and warmer temperatures which may eventually reduce soil moisture and raise a need for rain to support spring wheat and sunseed more ideally.

CHINA

Excessive rain occurred again in the Yangtze River Basin Wednesday with amounts of 3.50 to more than 7.00 inches perpetuating flood conditions

- Rain was increased in portions the North China Plain this weekend
 - o Some increase was needed
- Some reduction in heavy rain advertised for the Yangtze River Basin was made for the coming week
- Rain continues advertised frequently near and north of the Yangtze River in east-central China during the July 19-24 period
 - o Some of the rain amounts look to be very heavy and more flooding would likely result

Northern China crop areas will continue to experience favorable crop weather over the next couple of weeks with periods of sunshine and rain alternating along with seasonable temperatures to support good crop development. Too much rain in east central China centered on the Yangtze River Basin will continue to generate flood conditions and will maintain downward pressure on crop production in the area. This will likely have a big impact on rice, but a smaller impact and coarse grain and oilseed crops.

AUSTRALIA

- No change was noted in the first ten days of the outlook overnight
 - New South Wales and Queensland are still expecting scattered showers the remainder of this week and into the weekend
 - Western Australia will get some rain early next week with southwestern areas wettest
- Second week rainfall will occur mostly in coastal areas as previously suggested

INDIA

No major changes were noted overnight through the next ten days

SOUTH AMERICA

No major changes were noted overnight through the next ten days

Source: World Weather Inc. and FI

Bloomberg Ag Calendar

THURSDAY, July 9:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- Brazil's Unica may release cane crush, sugar production during the week (tentative)
- EARNINGS: Suedzucker, Barry Callebaut, Agrana
- HOLIDAY: Argentina

FRIDAY, July 10:

- USDA's monthly World Agricultural Supply and Demand (Wasde) report, noon
- China farm ministry's CASDE monthly crop supply- demand report
- Malaysian Palm Oil Board's data on reserves, exports and production in June
- ICE Futures Europe weekly commitments of traders report, 1:30pm (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Malaysia's palm oil export data for July 1-10
- Cherkizovo trading update
- HOLIDAY: Singapore (election day), Argentina

Source: Bloomberg and FI

CBOT Deliveri	es and Regist	rations				
	Current				Reg.	Reg. Change
Soybeans	0				0	0
Soybean Meal	0				511	0
Soybean Oil	61	no commercial stoppers			3,141	0
Corn	0				0	0
Oats	0				0	0
Chi. Wheat	84	no commercial stoppers			162	0
KC Wheat	26	no commercial stoppers			95	(2)
Rice	0				11	0
Ethanol	NA				21	(6)
MN Wheat	0					
Registrations Ethanol				Pre		Change
MERCURIA ENEI KC Wheat	R(ARGO, IL	13	07/08/2020	19	07/06/2020	-6
CARGILL, INC.	SALINA, KS	87	07/08/2020	89	07/01/2020	-2

Source: CBOT, Reuters and FI

Open Interest						
					Total Open	
CBOT Product			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	Nov 20	339,674	(5,216)	834,497	(5,998)
Soy Oil	BOv1	Dec 20	170,006	(6,064)	440,913	(3,129)
Soy Meal	SMv1	Dec 20	160,021	(912)	431,641	(1,409)
Corn	Cv1	Dec 20	541,614	(11,717)	1,476,404	(13,277)
Oats	Oc1	Jul 20	2	(4)	4,473	34
CHI Wheat	Wv1	Sep 20	215,952	(5,107)	402,668	(7,530)
KC Wheat	KWv1	Sep 20	157,045	3,377	245,735	5,317
Rice	RRc2	Sep 20	8,396	155	10,274	121
					Total Open	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	78,980	4,596	262,579	(8,832)
Lean Hogs	LHc2	Dec 17	75,455	(4,557)	229,008	(1,294)
*Previous day prelimina	ry data as of	7/9/2020				

		Current	Open Interest
	TL Globex/Pit	Open	Change from
ption Strike	Volume	Interest	previous day
400C	7,682	33,411	+ 2,743
150C	6,898	13,843	+ 2,411
2 500C	4,828	2,858	- 1,839
350C	4,073	11,479	+ 1,379
Q 520C	3,655	3,924	+ 2,112
330P	3,350	10,365	+ 1,412
550C	3,333	3,594	+ 2,935
370C	3,120	23,285	+ 1,033
330P	2,997	19,892	+ 1,514
360C	2,801	17,234	+ 654
' 380C	2,793	24,427	- 951
'Q 510C	2,771	3,686	+ 1,449
Q 530C	2,252	2,471	+ 916
J 500P	2,181	3,709	+ 728
) 500P	2,010	1,524	+ 1,046

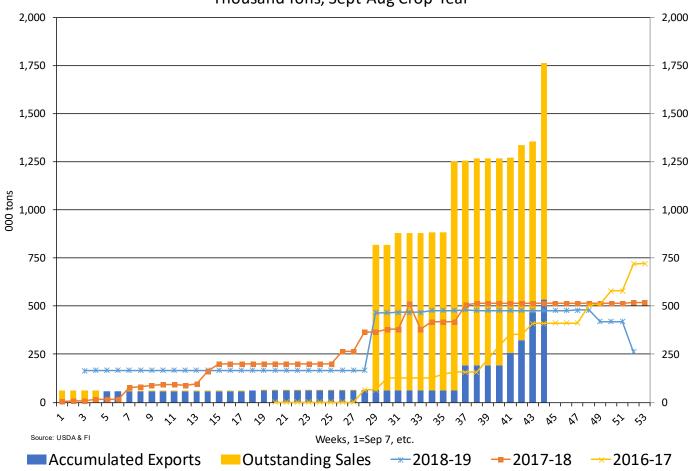
USDA export sales were very good for old crop soybeans at 952,200 tons. New-crop fell below expectations at 382,100 tons-one crop year offsetting the other. Soybean meal sales were on the lower end, but shipments were good at 311,700 tons. Soybean oil sales rebounded sharply to 28,900 tons from the previous week of 2,800 tons. SBO shipments were poor at 2,100 tons. Corn export sales were within expectations and included 407,000 tons for China (old-crop). All-wheat sales were ok at 326,100 tons vs. 414,300 last week.

		Actual	Trade Estimates*		Last Week		Year Ago
		7/2/2020	7/2/2020		Last Week		7/4/2019
Beans	2019-20	952.2	300-800	2017-18	241.7		132.2
	2020-21	382.1	400-1000	2019-20	841.7		129.5
Meal	2019-20	124.4	75-250	Sales	143.0	Sales	44.9
	2020-21	73.5	0-50				
	Shipments	311.7	NA	Shipments	192.4	Shipments	111.0
Oil	2019-20	28.9	5-25	Sales	2.8	Sales	8.5
	2020-21	0.0	0-50				
	Shipments	2.1	NA	Shipments	23.7	Shipments	30.8
Corn	2019-20	599.2	300-600	2017-18	361.1		505.5
	2020-21	409.3	150-500	2019-20	262.7		-109.3
Wheat	2020-21	326.1	200-550	2020-21	414.3		284.4
				n/c	0.0		0.0

Source: FI & USDA	*Reuters estimates	n/c= New Crop
-------------------	--------------------	---------------

US crop-	US crop-year to date export sales % sold from USDA's export projection										
		Current	Last Year	YOY	YOY	2019-20 2018-19 2017-18 2016-					
2019-20	Soybeans mil bu	1690	1783	-93	-5.2%	100.9% 102.0% 98.2% 101.3					
2019-20	SoyOil MT	1218	814	405	49.7%	105.3% 92.4% 89.8% 86.79					
2019-20	SoyMeal MT	11188	11318	-131	-1.2%	91.7% 92.0% 90.8% 95.89					
2019-20	Corn mil bu	1689	1946	-256	-13.2%	95.2% 94.2% 93.7% 95.49					
						2020-21 2019-20 2018-19 2017-					
2020-21	Wheat mil bu	278	276	2	0.7%	29.2% 28.4% 23.8% 34.0%					
Souce: Fut	ures International and USDA										

US Corn Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year



Macros

US Initial Jobless Claims Jul 4: 1314K (est 1375K; prevR1413K; prev 1427K)
US Continuing Claims Jun 27: 18062K (est 18750K; prevR 18760K; prev 19290K)

Prices as	7/9/2	0 8:03 AM	
	Month	Price	Change
USD	Index	96.386	(0.042)
EUR/USD	Spot	1.1338	0.001
USD/BRL	Bid	5.2902	(0.052)
BITCOIN	BTCc1	\$9,475	(\$35)
WTI Crude	AUG0	40.80	(0.100)
Brent	SEP0	43.37	0.080
Nat Gas	AUG0	1.879	0.055
DJ Mini	SEP0	25961	(8)
US 10-Yr	SEP0	139 7/32	1/32
Gold	JUL0	1809.3	(6.200)
		Source: Fl a	and Reuters

Corn.

- Sharply higher trade of 3.25-6.75 cents (bull spreading) on a drier 2-week outlook for the US.
 Temperatures will also be very hot. USDA export sales were supportive. China bought roughly a combined 1.3 million tons of corn, sorghum and soybeans.
- The USD was slightly lower.
- China sold all of its 4 million tons of corn out of auction, bringing cumulative sales to 28 million tons, more than all of last season. 2020-21 China corn imports could easily end up more than the 7MMT cap.
- China is looking for sell 20,000 tons of pork out of reserves on Friday.
- Ukraine plans to reinstate their Agriculture Ministry department.
- US weekly ethanol production increased 14 million barrels per day to 914,000 barrels, up 10 consecutive weeks, highest level since March 27. Ethanol stocks increased 456,000 barrels to 20.620 million. This snapped a 10 consecutive week decline. Year to date production is down 10.2 percent from the same period a year ago.
- Global Grain Asia is July 9-10.

Corn Export Developments

None reported

Soybean complex.

- Soybeans are up sharply (7.0-9.95 cents) on US weather forecasts turning hotter and drier for the second week of the forecast. Much of the rain predicted for this workweek has already occurred for the heart of the Midwest while the east will continue to see an active pattern in part to the tropical storm off the southeast. Meal was up \$2.20-\$3.50.
- We heard China bought one Brazilian cargo for October shipment and were price checking Brazil and US Gulf Q3 soybeans. Brazil bid/offers are widening for August shipment although China was said to be about 90 percent covered for the month and 80 percent covered for October. Yesterday we heard one Argentina cargo traded to China.
- SBO turning slightly higher by the electronic pause. Rotterdam vegetable oil prices were sharply higher this morning bias SBO.
- Thursday and Friday is a holiday in Argentina. Look for a possible large price swing in SBO prices when we return to work on Monday.
- GAPKI: Indonesia May palm oil stocks at 3.53MMT, up 4.7% from 3.37MMT in April. Production 3.97MMT vs. 4.0 in April. Exports 2.43MMT vs. 2.65 April and 2.79MMT May 2019.
- CNGOIC: China palm imports projection for July-550,000 tons from 450,000 tons during June.
- Rotterdam values this morning showed soybean oil for the August/September position was up 20 euros from this time previous session, rapeseed oil up 5 in the nearby, and soybean meal when imported from South America unchanged to 3 euros higher.
- Offshore values this morning was leading CBOT soybean oil 81 higher and meal \$3.10 higher.
- Traders look for Malaysian palm oil July 1-10 exports to decline 15 percent from the same period a month ago.
- Malaysia: Closed at two-week high

	MALAYSIA PALM OIL		9-Jul	8-Jul	
	Futures MYR/MT	SEP0	2403	2407	-4 \$564
	RBD Olien Cash USD/MT	Sep20	\$587.50	\$588.00	-0.50 -0.1%
	US Gulf Crude SBO over RBD Palm	Spot	\$75	\$86	-\$12
•	China:				
	China Futures (Last - Prv. Settle)		9-Jul	8-Jul	
	Soybeans #1 (DCE) CNY/MT	SEP0	4799	4733	+66 1.4%
	Soybean Meal	SEP0	2903	2900	+3 0.1%
	Soybean Oil	SEP0	5822	5790	+32 0.6%
	China Palm Oil	SEP0	5086	5046	+40 0.8%
	China Futures Crush Margin				
	USD/BU	SEP0	-2.74	-2.64	-0.10
	CNY/MT	SEP0	-1443.16	-1385.30	-57.85
	Corn (DCE) CNY/MT	SEP0	2133	2114	+19 0.9%
	Wheat (ZCE) CNY/MT	SEP0	2521	2515	+6 0.2%

• China cash crush margins as of this morning, using our calculation, were 87 cents per bushel (86 previous) and compares to 63 cents a week ago and 47 cents around this time last year.

Oilseeds Export Developments

None reported

Wheat

- US wheat is higher on follow through bullish sentiment over shrinking global supplies. Don't discount USDA reporting a smaller than expected world wheat production figure on Friday.
- On Wednesday the Rosario Grains Exchange lowered their outlook for the 2020 Argentina wheat crop
 to 18-19 million tons from 21-22 million tons previously, based on a lower area. In addition, UK's
 Agriculture and Horticulture Development Board estimated the soft wheat area down 9.4% from a
 February estimate to 1.363 million hectares (1.504 in Feb) and compares to 1.808 million sowed in
 2019.
- Paris December wheat was up 0.50 at 188.25 at the time this was written.
- Yesterday the funds bought an estimated net 15,000 Chicago contracts. That might be the most they bought in a single day since December 16th when they bought the same amount.

Paris Who	eat	Change	Volume Chicago Whea		Wheat	Change Volum	
SEP0	188.00	1.00	12964	JUL0	520.75	3.25	14
DEC0	188.50	0.75	13240	SEP0	520.50	4.00	30681
MAR1	190.75	1.00	1288	DEC0	524.50	2.75	19918

Export Developments.

- The Philippines passed on 110,000 tons of feed wheat.
- No word yet for Thailand seeking 44,400 tons of feed barley.
- Jordan seeks 120,000 tons of wheat, optional origin, on July 14.
- Ethiopia seeks 400,000 tons of wheat on July 10 for shipment within two months.

• Syria seeks 200,000 tons of milling wheat from Russia by July 28.

Rice/Other

None reported

Export Sales Highlights

This summary is based on reports from exporters for the period June 26-July 2, 2020.

Wheat: Net sales of 326,100 metric tons (MT) were reported for delivery in marketing year 2020/2021. Increases primarily for Mexico (139,400 MT, including 53,000 MT switched from unknown destinations and decreases of 1,500 MT), the Philippines (73,000 MT), Ecuador (32,200 MT), Haiti (27,500 MT, including 25,000 MT switched from unknown destinations), and Italy (25,200 MT, including 25,000 MT switched from unknown destinations), were offset by reductions for Canada (8,200 MT), Guatemala (7,400 MT), and unknown destinations (6,000 MT). For 2021/2022, net sales reductions of 75,000 MT were reported for unknown destinations (67,000 MT) and Mexico (8,000 MT). Exports of 410,100 MT were primarily to Mexico (111,700 MT), Taiwan (53,400 MT, including 5,100 MT late – see below), Malaysia (47,300 MT), Italy (46,200 MT), and Guatemala (40,800 MT).

Export Adjustments: Accumulated exports of soft red winter wheat to Ecuador were adjusted down 32,202 MT for week ending June 25th. The correct commodity is hard red spring wheat and is included in this week's report.

Late Reporting: For 2020/2021, exports to Taiwan (5,100 MT) were reported late.

Corn: Net sales of 599,200 MT for 2019/2020 were up 66 percent from the previous week and 30 percent from the prior 4-week average. Increases primarily for China (407,200 MT), Colombia (102,500 MT, including 42,400 MT switched from unknown destinations and decreases of 5,600 MT), Mexico (90,600 MT, including 8,000 MT switched from unknown destinations and decreases of 7,000 MT), Honduras (13,000 MT), and Nicaragua (12,800 MT), were offset by reductions primarily for unknown destinations (48,100 MT) and Japan (6,600 MT). For 2020/2021, net sales of 409,300 MT were primarily for Mexico (121,900 MT), unknown destinations (70,100 MT), Honduras (54,300 MT), Panama (39,000 MT), and Nicaragua (35,800 MT). Exports of 1,084,300 MT were down 25 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to Mexico (358,500 MT), Japan (286,900 MT), Colombia (142,200 MT), the Dominican Republic (70,500 MT), and China (66,500 MT).

Optional Origin Sales: For 2019/2020, the current outstanding balance of 325,000 MT is for South Korea (195,000 MT), Vietnam (65,000 MT), and Taiwan (65,000 MT). For 2020/2021, the current outstanding balance of 195,000 MT is for Vietnam.

Barley: No net sales for 2020/2021 were reported for the week. Exports of 200 MT were to South Korea.

Sorghum: Net sales of 53,900 MT for 2019/2020 were down 63 percent from the previous week, but up 3 from the prior 4-week average. Increases were reported for China (50,900 MT, including 50,000 MT switched from unknown destinations) and unknown destinations (3,000 MT). For 2020/2021, net sales of 137,000 MT were reported for unknown destinations (98,000 MT) and Japan (39,000 MT). Exports of 51,100 MT were down 61 percent from the previous week and 70 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 21,600 MT for 2019/2020 were down 13 percent from the previous week, but up noticeably from the prior 4-week average. Increases were primarily for Colombia (18,500 MT), Canada (1,600 MT), Japan

(500 MT), Saudi Arabia (400 MT), and Israel (300 MT). Exports of 21,100 MT were down 60 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to Japan (11,900 MT), Saudi Arabia (2,800 MT), Mexico (2,600 MT), Canada (1,900 MT), and Jordan (500 MT).

Exports for Own Account: For 2019/2020, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 952,200 MT for 2019/2020 were up noticeably from the previous week and up 60 percent from the prior 4-week average. Increases were primarily for China (461,400 MT, including 68,000 MT switched from unknown destinations and decreases of 300 MT), Indonesia (131,000 MT, including 55,000 MT switched from unknown destinations and decreases of 800 MT), Pakistan (70,000 MT), Bangladesh (58,400 MT, including 55,000 MT switched from unknown destinations), and Mexico (56,100 MT, including decreases of 34,100 MT). For 2020/2021, net sales of 382,100 MT were primarily for China (192,000 MT), unknown destinations (92,000 MT), Mexico (54,000 MT), Taiwan (25,500 MT), and Japan (7,000 MT). Exports of 467,500 MT were up 20 percent from the previous week and 36 percent from the prior 4-week average. The destinations were primarily to Mexico (144,200 MT), Indonesia (79,000 MT), China (74,400 MT), Bangladesh (58,400 MT), and Taiwan (31,700 MT).

Exports for Own Account: For 2019/2020, the current exports for own account outstanding balance is 2,100 MT, all Canada.

Soybean Cake and Meal: Net sales of 124,400 MT for 2019/2020 were down 13 percent from the previous week and 9 percent from the prior 4-week average. Increases primarily for Mexico (31,900 MT), Colombia (25,900 MT, including 9,000 MT switched from unknown destinations and decreases of 5,700 MT), Canada (25,300 MT, including decreases 200 MT), Honduras (16,000 MT), and Nicaragua (7,000 MT), were offset by reductions for unknown destinations (8,100 MT), the Dominican Republic (600), and Japan (100 MT). For 2020/2021, net sales of 73,500 MT were primarily for Honduras (17,600 MT), Guatemala (12,800 MT), Jamaica (12,000 MT), Panama (11,800 MT), and Nicaragua (8,800 MT). Exports of 311,700 MT were up 62 percent from the previous week and 43 percent from the prior 4-week average. The destinations were primarily to the Philippines (92,600 MT), Colombia (61,200 MT), Mexico (32,300 MT), Libya (31,200 MT), and Ecuador (27,000 MT).

Soybean Oil: Net sales of 28,900 MT for 2019/2020 were primarily for unknown destinations (19,000 MT), the Dominican Republic (8,500 MT), Canada (900 MT), and Mexico (400 MT). Exports of 2,100 MT were down 91 percent from the previous week and 90 percent from the prior 4-week average. The destinations were primarily to Mexico (1,300 MT) and Canada (600 MT).

Cotton: Net sales of 43,800 RB for 2019/2020 were down 35 percent from the previous week and 74 percent from the prior 4-week average. Increases primarily for China (22,000 RB), Malaysia (8,800 RB, switched from China), Vietnam (8,700 RB, including 2,400 RB switched from Japan, 1,400 RB switched from South Korea, and decreases of 1,300 RB), Turkey (6,400 RB), and Indonesia (1,400 RB, including 100 RB switched from Japan), were offset by reductions primarily for Japan (2,200 RB), South Korea (1,400 RB), and Pakistan (1,400 RB). For 2020/2021, net sales of 6,700 RB were reported for Turkey (5,400 RB) and Vietnam (1,300 RB). Exports of 329,300 RB were up 19 percent from the previous week and 7 percent from the prior 4-week average. Exports were primarily to China (112,400 RB), Vietnam (61,100 RB), Turkey (47,600 RB), Pakistan (36,200 RB), and Bangladesh (20,200 RB). Net sales of Pima totaling 2,800 RB were down 39 percent from the previous week and 34 percent from the prior 4-week average. Increases were for China (1,300 RB), Pakistan (1,000 RB), India (400 RB), and Turkey (100 RB). For 2020/2021, total net sales of 3,600 RB were for El Salvador. Exports of 7,300 RB were up 65 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to China (3,000 RB), Pakistan (3,000 RB), Vietnam (500 RB), India (300 RB), and Bangladesh (300 RB).

Exports for Own Account: For 2019/2020, new exports for own account totaling 2,200 RB were primarily to Vietnam (900 RB) and Pakistan (600 RB). Decreases were reported for China (1,100 RB) and Bangladesh (800 RB). The current exports for own account outstanding balance of 24,800 RB is for China (9,400 RB), Indonesia (8,200 RB), Vietnam (5,000 RB), Bangladesh (1,600 RB), and Pakistan (600 RB).

Hides and Skins: Net sales of 630,100 pieces for 2020 were up 58 percent from the previous week and 19 percent from the prior 4-week average. Increases primarily for China (427,100 whole cattle hides, including decreases of 10,900 pieces), Mexico (118,200 whole cattle hides, including decreases of 100 pieces), South Korea (73,800 whole cattle hides, including decreases of 700 pieces), Ethiopia (7,700 whole cattle hides), and Japan (2,400 whole cattle hides), were offset by reductions for Indonesia (200 pieces). Additionally, net sales reductions of 100 kip skins were for Canada. Exports of 516,900 pieces reported for 2020 were up 27 percent from the previous week and 21 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (384,100 pieces), Mexico (68,700 pieces), South Korea (54,100 pieces), Indonesia (3,200 pieces), and Vietnam (2,500 pieces). In addition, exports of 1,300 kip skins were to Canada.

Net sales of 33,300 wet blues for 2020 were down 40 percent from the previous week and 52 percent from the prior 4-week average. Increases reported for Vietnam (10,800 grain splits and 10,200 unsplit), Italy (9,500 unsplit), Taiwan (1,700 grain splits), China (1,300 grain splits and decreases of 100 unsplit), and Mexico (100 grain split), were offset by reductions for Brazil (100 grain splits) and Thailand (100 unsplit). Exports of 46,700 wet blues for 2020 were down 40 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to China (15,900 unsplit), Thailand (7,900 unsplit), Vietnam (7,700 unsplit), Italy (6,400 unsplit), and Brazil (6,400 grain splits). Net sales of 698,900 splits were for Vietnam, including decreases of 21,100 pounds. Exports of 80,000 pounds were to Vietnam.

Beef: Net sales of 9,500 MT reported for 2020 were down 23 percent from the previous week and 51 percent from the prior 4-week average. Increases were primarily for Japan (2,900 MT, including decreases of 500 MT), South Korea (2,300 MT, including decreases of 500 MT), China (1,000 MT), Mexico (700 MT), and Taiwan (600 MT, including decreases of 100 MT). Exports of 15,100 MT were up 3 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to South Korea (5,400 MT), Japan (4,500 MT), Taiwan (1,200 MT), Canada (1,100 MT), and Hong Kong (1,000 MT).

Pork: Net sales of 31,500 MT reported for 2020 were down 20 percent from the previous week, but up 6 percent from the prior 4-week average. Increases were primarily for Mexico (9,100 MT, including decreases of 300 MT), China (8,100 MT, including decreases of 4,500 MT), Japan (5,300 MT, including decreases of 200 MT), Vietnam (2,000 MT), and Canada (1,700 MT, including decreases of 400 MT). Exports of 33,500 MT were up 8 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to China (12,700 MT), Mexico (10,300 MT), Japan (3,000 MT), South Korea (2,300 MT), and Canada (2,200 MT).

U.S. EXPORT SALES FOR WEEK ENDING 7/2/2020

		CU	NEXT MARKETING YEAR							
COMMODITY	NET	OUTSTAND	OUTSTANDING SALES		ACCUM	ULATED	NET SALES	OUTSTANDING		
	SALES	CURRENT	YEAR	EXPORTS	CURRENT	YEAR		SALES		
		YEAR	AGO		YEAR	AGO				
		THOUSAND METRIC TONS								
WHEAT										
HRW	61.9	1,825.6	1,664.9	169.3	1,007.8	1,359.7	0.0	0.0		
SRW	149.6	610.8	797.1	49.7	117.9	228.6	-75.0	0.0		

W: 312.604.1366 | treilly@futures-int.com

HRS	86.0	1,583.8	1,309.1	123.3	587.5	555.5	0.0	0.0
WHITE	28.4	1,105.5	955.6	21.8	411.1	404.0	0.0	0.0
DURUM	0.2	179.0	157.2	46.2	131.2	55.3	0.0	0.0
TOTAL	326.1	5,304.7	4,883.9	410.1	2,255.5	2,603.2	-75.0	0.0
BARLEY	0.0	40.2	46.7	0.2	1.5	5.0	0.0	0.0
CORN	599.2	7,945.8	5,395.5	1,084.3	34,966.9	44,025.5	409.3	4,302.3
SORGHUM	53.9	846.2	225.3	51.1	3,364.3	1,395.8	137.0	593.0
SOYBEANS	952.2	8,229.8	10,059.9	467.5	37,765.0	38,472.4	382.1	7,318.9
SOY MEAL	124.4	1,905.6	2,303.1	311.7	9,282.1	9,015.2	73.5	442.4
SOY OIL	28.9	239.7	148.3	2.1	978.5	665.1	0.0	11.0
RICE								
L G RGH	18.5	99.2	232.6	0.9	1,318.4	1,255.9	0.0	57.0
M S RGH	0.0	23.6	15.0	0.4	72.9	88.4	0.0	5.7
L G BRN	0.1	11.2	2.5	0.3	57.2	39.0	0.0	0.0
M&S BR	0.1	31.6	0.1	0.1	87.4	152.4	0.0	0.0
L G MLD	1.3	55.6	203.3	4.3	834.9	793.3	0.0	0.0
M S MLD	1.7	115.7	129.0	15.0	625.2	525.1	0.0	0.1
TOTAL	21.6	336.9	582.6	21.1	2,996.0	2,854.0	0.0	62.7
COTTON		l		THOU	JSAND RUNN	NING BALES	l	
UPLAND	43.8	4,156.3	3,349.6	329.3	12,880.4	11,966.4	6.7	3,496.8
PIMA	2.8	121.5	112.2	7.3	455.7	616.7	3.6	37.5

USDA US Expo i	rt Sales Results in 000) Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		7/2/2020	7/2/2020		Last Week		7/4/2019
Beans	2019-20	952.2	300-800	2017-18	241.7		132.2
	2020-21	382.1	400-1000	2019-20	841.7		129.5
Meal	2019-20	124.4	75-250	Sales	143.0	Sales	44.9
	2020-21	73.5	0-50				
	Shipments	311.7	NA	Shipments	192.4	Shipments	111.0
Oil	2019-20	28.9	5-25	Sales	2.8	Sales	8.5
	2020-21	0.0	0-50				
	Shipments	2.1	NA	Shipments	23.7	Shipments	30.8
Corn	2019-20	599.2	300-600	2017-18	361.1		505.5
	2020-21	409.3	150-500	2019-20	262.7		-109.3
Wheat	2020-21	326.1	200-550	2020-21	414.3		284.4
				n/c	0.0		0.0
	Source: FI & USDA *R	Reuters estima	ates				n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

		ESTIMATED 7/2/2020			ACTUAL This Week			6/25/2020 Last Week			7/4/2019 Year Ago	
Beans	19/20	300-500		19/20	952.2		19/20	241.7		18/19	132.2	
	n/c	600-900		n/c	382.1		n/c	841.7		n/c	129.5	
					Sales to China	461.4		Sales to China	0.0		Sales to Chin	a 127.8
			Shipped			Shipped			Shipped			Shipped
Meal	19-20	75-150	150-300	19/20	124.4	311.7	19/20	143.0	192.4	18/19	44.9	111.0
	n/c	0-25		n/c	73.5			13.0		n/c	7.7	
			Shipped			Shipped			Shipped			Shipped
Oil	19-20	5-15	15-30	19/20	28.9	2.1	19/20	2.8	23.7	18/19	8.5	30.8
	n/c	0-5		n/c	0.0			0.0		n/c	0.1	
					Sales to China	a 0.0		Sales to China	0.0		Sales to Chin	a 0.0
Corn	19/20	400-600		19/20	599.2		19/20	361.1		18/19	505.5	
	n/c	150-350		n/c	409.3		n/c	262.7		n/c	(109.3)	
					Sales to China	407.2		Sales to China	19.1		Sales to Chin	a 0.0
Wheat	20/21	350-550		20/21	326.1		19/20	414.3		19/20	284.4	
							n/c			n/c	0.0	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-	-year to date export sales					% sold from USDA's export projection
		Current	Last Year	YOY	YOY	2019-20 2018-19 2017-18 2016
2019-20	Soybeans mil bu	1690	1783	-93	-5.2%	100.9% 102.0% 98.2% 101.
2019-20	SoyOil MT	1218	814	405	49.7%	105.3% 92.4% 89.8% 86.7
2019-20	SoyMeal MT	11188	11318	-131	-1.2%	91.7% 92.0% 90.8% 95.8
2019-20	Corn mil bu	1689	1946	-256	-13.2%	95.2% 94.2% 93.7% 95.4
						2020-21 2019-20 2018-19 2017
2020-21	Wheat mil bu	278	276	2	0.7%	29.2% 28.4% 23.8% 34.0
Causas Fut	uras International and LICDA					

Souce: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

									(millio	on bushels)										
	:	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
	Crop Sales	277.9	573.3	561.4	762.3	452.1	8.008	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	5-Sep	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
9	12-Sep	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	19-Sep	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	26-Sep	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	3-Oct	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	10-Oct	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	17-Oct	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8 53.5	17.0	23.0	32.7	36.3 34.0	36.3	44.4	39.1
	24-Oct 31-Oct	34.7 66.4	14.5 14.3	72.3 42.6	72.4 92.4	76.7 24.1	48.7 59.2	174.2 36.6	27.2 6.8	7.7 22.2	74.4 58.3	25.4 19.2	32.9	27.2 22.6	23.5 28.2	30.9 28.0	17.6	59.7 68.8	60.0 29.1	32.5 55.2
	7-Nov	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	14-Nov	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	21-Nov	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	28-Nov	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	5-Dec	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	12-Dec	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	19-Dec	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	26-Dec	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	2-Jan	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	9-Jan	26.1 N		45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	16-Jan 23-Jan	29.0 N 17.3 N		19.8 10.4	36.0 19.8	36.2 23.8	0.5 32.6	23.4 13.3	11.3 14.2	17.1 9.0	26.9 28.7	34.2 24.7	48.7 19.3	24.4 17.9	22.6 24.9	47.0 19.2	31.6 19.1	0.5 -4.8	21.0 25.3	27.7 26.5
	30-Jan	25.9 N		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	6-Feb	23.7 N		20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	13-Feb	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	20-Feb	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	27-Feb	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	5-Mar	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	12-Mar	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	19-Mar	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	26-Mar	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	2-Apr	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	9-Apr	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	16-Apr 23-Apr	12.7 39.6	21.9 9.1	10.8 12.5	5.0 26.9	15.0 8.3	3.8 15.9	0.0 -0.6	-7.6 -4.0	34.0 22.0	12.8 5.3	11.3 3.7	22.7 30.7	13.8	15.5 -2.6	7.1 4.1	5.8 9.1	4.6 1.8	6.3 7.9	8.0 13.1
	30-Apr	24.0	-7.9	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	11.4 1.5	7.5	6.7	12.0	4.7	1.4	9.5
	7-May	24.1	11.2	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	14-May	44.3	17.3	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	21-May	23.7	14.3	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	28-May	18.2	16.3	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	4-Jun	36.9	7.0	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	11-Jun	19.8	18.6	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	18-Jun	22.1	3.8	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	25-Jun	8.9	29.5	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	2-Jul	35.0	2.5	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	9-Jul 16-Jul																			
	23-Jul																			
	30-Jul																			
	6-Aug																			
	13-Aug																			
	20-Aug																			
	27-Aug																			
	3-Sep																			
Crop year to date sales		1690.0	1783.2	2096.7	2194.4	1870.5	1856.1	1674.3	1351.0	1394.7	1537.1	1453.2	1262.2	1128.8	1113.6	910.1	1101.5	890.9	1068.0	1086.8
Average weekly sales		4 7	4.0	4.0	2.0	0.4	4.0	4.4	2.0	2.4	4.4	F 0	1.0	2.4	0.0	2.4	0.5	0.4	0.7	2.0
rate to reach proj total		-1.7 1675	-4.0 1748	4.2 2134	-3.2 2166	8.1 1942	-1.6 1842	-4.1 1638	-3.8 1317	-3.4 1365	-4.1 1501	5.2 1499	1.9 1279	3.4 1159	0.3 1116	3.4 940	-0.5 1097	-0.4 887	-2.7 1044	-2.6 1064
Proj./Actual export total YTD sales as % of total		100.9	102.0	98.2	101.3	96.3	100.8	102.2	102.6	102.2	102.4	96.9	98.7	97.4	99.8	96.8	1097	100.4	102.3	1004
TID Saids as 70 Of total		100.3	102.0	30.2	101.5	30.3	100.0	102.2	102.0	102.2	102.4	30.5	30.1	31.4	33.0	30.0	100.4	100.4	102.3	102.1
Sold as of around Sep 1 %		16.6	32.8	26.3	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures Internationa																				

EXPORT SALES SITUATION

SOYMEAL (000 metric tons)

										etric tons)										
Weekly Sales Total			2018-19		2016-17				2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weeks remaining	rop Sales 3-Oct	3,043.5 364.7	3,599.5 348.2	3,206.0 106.0	2,962.9 398.0	3,686.7 225.8	5,318.9 707.6	2,679.3 1,189.2	3,203.3 143.5	1,431.4 558.6	2,079.9 423.1	3,014.9 466.1	1,673.6 29.2	1,648.7 266.0	1,117.6 611.2	1,051.0 59.9	1,586.8 177.6	1,677.7 456.0	1,398.4 269.1	1,612.1 562.9
12	10-Oct	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	17-Oct	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	24-Oct	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	31-Oct	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	7-Nov	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	14-Nov	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	21-Nov 28-Nov	93.2 181.1	189.5 287.3	176.6 166.4	222.5 200.0	77.5 228.7	-22.3 226.8	307.9 120.4	429.9 238.2	135.5 170.0	133.8 193.4	107.4 232.3	59.7 106.0	145.2 163.4	214.1 116.5	76.1 272.4	110.6 82.8	102.1 -4.7	210.6 130.5	144.2 173.4
	5-Dec	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	12-Dec	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	19-Dec	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	26-Dec	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	2-Jan	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	9-Jan	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	16-Jan 23-Jan	641.9 438.8	NA NA	223.1 474.8	365.0 347.7	200.8 186.3	284.5 296.5	241.4 68.3	141.7 196.3	124.2 74.7	-30.0 177.9	254.1 134.9	210.8 201.7	162.4 225.8	34.4 160.5	189.1 196.6	47.1 94.4	79.1 -4.1	214.7 203.3	142.8 99.8
	30-Jan	212.7	NA NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	6-Feb	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	13-Feb	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	20-Feb	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	8.0	89.6	52.4	-127.7	44.6	105.4
	27-Feb	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	5-Mar	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	12-Mar 19-Mar	129.1 251.2	97.5 84.3	194.6 184.1	65.9 228.6	468.7 211.6	204.0 224.3	242.9 158.5	137.2 92.6	87.4 132.9	210.9 79.7	189.5 68.1	33.4 140.8	175.8 156.8	17.5 105.2	115.2 179.0	149.9 195.5	33.0 42.8	152.7 127.3	82.7 -63.7
	26-Mar	125.2	190.3	414.3	158.7	23.3	214.1	307.8	92.6 227.1	174.0	79.7 46.2	211.9	140.6	90.0	121.7	37.1	33.5	39.4	87.9	-03.7 -7.1
	2-Apr	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	9-Apr	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	16-Apr	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	23-Apr	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	30-Apr	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	7-May	101.4 198.8	196.1 188.0	376.0 239.5	125.0 123.6	73.0 169.5	45.2 103.0	84.5 186.3	123.6 149.2	114.3 144.6	10.0 137.5	32.5 47.4	260.1 210.8	115.6 151.4	86.9 117.7	157.3 87.3	66.1 78.2	15.6 43.6	72.2 24.3	98.3 71.6
	14-May 21-May	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	76.2 54.6	49.6	58.6	140.0
	28-May	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	4-Jun	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	11-Jun	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	18-Jun	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	25-Jun	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	2-Jul 9-Jul	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	9-Jul 16-Jul																			
	23-Jul																			
	30-Jul																			
	6-Aug																			
	13-Aug																			
	20-Aug																			
	27-Aug																			
	3-Sep 10-Sep																			
	17-Sep																			
	24-Sep																			
	1-Oct																			
Crop year to date sales		11187.7	11318.3	11545.5	10067.8	10029.5	11123.1	9862.2	9524.8	7486.4	7253.0	9117.7	6654.7	7200.9	6482.3	5812.1	5553.3	4139.8	5561.3	6942.4
Average weekly sales																				
***rate to reach proj total		85.5	82.5	98.7	36.9	68.7	64.8	51.6	51.8	114.1	83.1	84.9	88.9	99.8	126.9	125.6	93.2	46.4	-8.5	-11.1
Proj./Actual export total***		12202 91.7	12296 92.0	12715 90.8	10505 95.8	10845 92.5	11891 93.5	10474 94.2	10139 93.9	8839 84.7	8238 88.0	10124 90.1	7708 86.3	8384 85.9	7987 81.2	7301 79.6	6659 83.4	4690 88.3	5460 101.8	6811 101.9
YTD sales as % of total ***Does not include USDA'	s Forecast			90.8	95.8	92.5	93.5	94.2	93.9	84.7	08.0	90.1	80.3	85.9	81.2	79.0	83.4	68.3	101.8	101.9
Souce: Futures Internation																				

EXPORT SALES SITUATION

SOYOIL

									•	etric tons)										
Weekly Sales Total									2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop S		194.1	138.3	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
g .	-Oct	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	-Oct -Oct	4.0	26.6 26.3	27.4 27.9	0.3 24.5	53.2 14.8	46.4 10.6	0.0	24.5 12.0	6.1 4.1	13.7 5.5	24.0 23.3	16.1 3.3	26.4 24.3	6.2 2.1	-1.3 6.3	8.2 12.3	2.4 5.9	2.5 9.0	36.0 11.2
	-Oct	3.4 30.0	20.3	27.9	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.0	28.4
	-Oct	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	Nov	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	Nov	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	·Nov	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	Nov	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
5-	Dec	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
12-	Dec	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	Dec	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	Dec	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	-Jan	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	-Jan	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	-Jan	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	-Jan	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	-Jan -Feb	52.9 39.1	NA NA	7.8 24.4	35.3 9.9	12.8 3.8	15.1 16.1	26.0 53.3	25.5 6.6	22.2 21.1	38.4 14.8	58.8 44.8	10.1 45.9	40.9 24.0	2.9 2.3	0.6 -3.3	6.5 4.4	2.5 3.2	27.3 16.8	38.9 13.1
	Feb	42.0	92.1	42.9	12.7	3.6 12.7	10.1	11.7	28.9	25.2	14.0	44.6 46.7	46.1	26.9	1.8	-3.3 4.3	7.2	2.7	23.4	26.6
	Feb	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	-Feb	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	-Mar	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	-Mar	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	-Mar	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
26-	-Mar	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
2-	-Apr	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
9.	-Apr	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	-Apr	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	-Apr	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	-Apr	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	May	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	May	62.1 56.7	9.1 35.1	17.7 3.0	10.0 22.8	89.5 32.9	9.9 9.2	41.3 15.0	9.6 2.9	9.4 12.7	0.5 29.2	3.5 12.9	3.5 5.3	46.4 -0.3	2.6 7.6	9.5	-0.5 2.0	0.5 2.5	9.6 9.7	6.8 33.4
	May May	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	1.1 0.5	5.6	5.7	2.9	17.5
	-Jun	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	-Jun	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	-Jun	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	-Jun	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	2-Jul	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
g	9-Jul																			
16	3-Jul																			
23	3-Jul																			
)-Jul																			
	Aug																			
	Aug																			
	Aug																			
	Aug																			
	Sep																			
	Sep Sep																			
	Sep Sep																			
	-Oct																			
•																				
Crop year to date sales		1218.2	813.5	995.5	1005.7	1056.3	756.9	771.2	886.4	523.0	1247.3	1348.1	731.0	1071.6	505.1	301.4	406.2	254.1	756.2	790.1
Average weekly sales																				
rate to reach proj total		-5.2	5.6	9.5	13.0	-3.3	13.2	6.8	8.0	11.9	18.5	14.8	22.2	21.0	29.2	18.7	16.4	14.4	22.8	29.7
Proj./Actual export total (MT)		1157	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		105.3	92.4	89.8	86.7	103.8	82.9	90.6	90.3	78.8	85.1	88.5	73.5	81.2	59.3	57.6	67.6	59.9	73.7	69.1
Souce: Futures International and	USDA																			

CORN

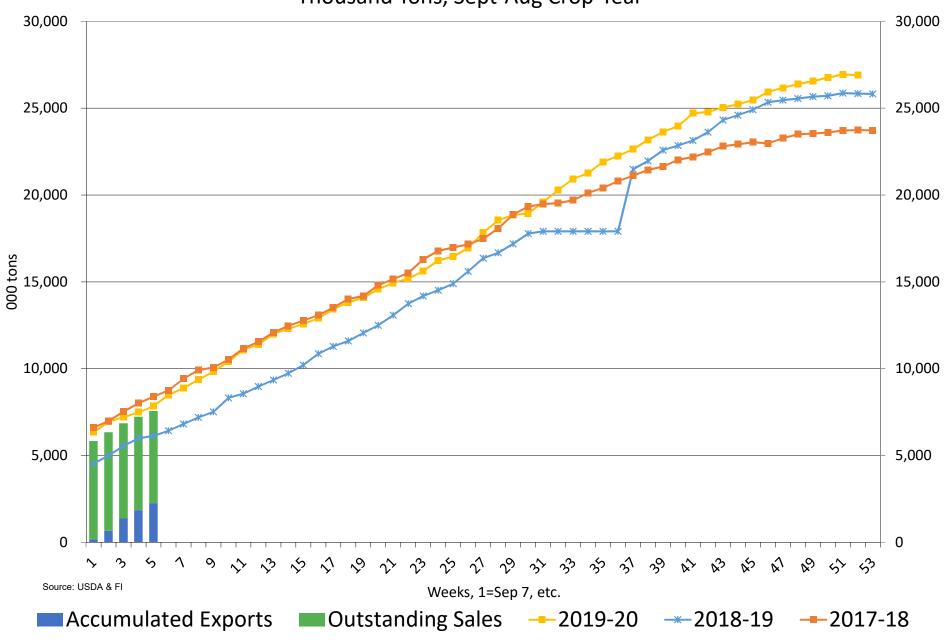
March Marc									(m	illion bush	els)										
Fig. 18.6 18.6 18.6 18.2	Weekly Sales Total		2019-20	2018-19	2017-18	2016-17	2015-16	2014-15				2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Part		New Crop Sales	260.8		360.6	597.1	323.5	458.7	490.2	385.1			455.4	455.8		458.8	309.6		300.2		
Part		•																			
Part																					
Marchanners		•																			
Mashamming 17.00 14.5 15.1 49.4 34.2 26.8 75.7 0.0 6.8 69.4 35.7 29.9 36.4 72.9 23.3 36.5 58.1 64.5 25.8 23.0 23																					
Meshammately 7,Cot 193 193 194 507 918 403 98 406 09 05 192 776 918 173 918																					
9 24-Oct 216 155 319 316 279 193 1723 66 24.5 217 14.5 16.3 29.3 40.4 28.3 42.9 50.8 40.5 20.4 40.5	Weeks remaining																				
1	•																				
14-box 310 34-5 42-6 66-6 30-7 53-8 30-3 30-3 12-3 210 13-9 17-1 17-7 14-0 58-8 28-5 36-1 36-8 28-5 28-5 36-1 36-8 28-5			19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	
Part		7-Nov	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
Part																					
Subset S																					
1-2-box 1-2-																					
19-Dec 246 869 490 493 316 671 577 411 126 357 627 217 560 454 486 286 375 287 321 245 2																					
Part																					
Part																					
9-Jan 30.9 NA 74.3 23.8 26.3 32.2 32.3 15.5 29.0 17.3 12.9 8.5 83.3 56.1 24.8 25.9 33.0 24.3 36.1 16.1 16.1 16.1 16.1 30.8 14.8 46.8 46.8 36.9 27.3 55.9 27.8 24.1 74.8 35.5 37.7 38.4 36.8 36.8 36.8 36.8 36.8 36.8 36.8 36.8																					
23-Jain 486 NA 729 539 322 421 724 74 359 163 355 436 743 314 849 300 305 133 282 282 283 416 283			30.9	NA	74.3	23.8	26.3		32.3	15.5	29.9	17.3	12.9	8.5		56.1	24.8	25.9	33.0	24.3	
90-Jam		16-Jan	39.6	NA												39.1					
Perior P																					
13-Feb																					
20-Feb 34.0 48.8 69.0 29.3 36.8 28.2 33.1 11.9 27.2 59.1 18.8 17.7 23.7 12.5 58.4 35.8 38.9 27.1 31.7 27.6 27.6 50.5 30.3 30.2 73.1 32.7 31.5 27.5 28.4 27.5 30.3 30.2 33.5																					
Part																					
5-Mar 5-Mar 3-6																					
12-Mar 12-Mar 13-6 33.7 57.9 49.4 48.3 19.8 29.4 3.6 33.9 40.8 29.4 17.3 29.5 25.2 40.5 39.7 51.7 46.0 42.9 42.9 42.8																					
26-Mar 42-3 21-2 35-4 28-2 31-1 16-0 37-8 13-9 36-9 75-4 31-8 49.3 27-7 21-6 40-9 44.9 27.3 14.1 37-7		12-Mar	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	
Part																					
P-Air S-7 S-																					
16-Apr 28.6 30.7 27.4 29.8 47.4 34.2 24.4 12.4 25.4 24.1 58.3 47.8 30.5 43.5 43.4 26.3 45.2 23.0 36.0 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4 25.4																					
Section Sect																					
Section Surface Surf																					
7-May 422 218 38.8 10.9 43.5 14.6 13.5 8.7 13.4 17.1 32.2 36.9 21.5 59.6 43.5 54.7 19.9 41.1 57.7																					
14-May 34.8 17.4 33.6 27.8 58.0 32.0 20.0 4.1 6.1 33.2 53.3 26.9 20.0 25.9 60.6 33.6 28.9 29.8 37.8 29.5 21.5																					
28-May 25.1 -0.3 33.0 16.2 51.9 18.3 21.7 4.2 9.9 18.6 7.8 23.8 20.9 14.8 45.5 29.3 16.2 21.0 16.5 4.1 1.0 26.0 6.6 36.9 36.9 36.7 61.4 19.5 16.1 3.2 3.6 17.6 11.0 12.1 12.1 22.1 22.7 51.5 11.1 1.0 14.1 1.5 6.5 23.6 35.8 24.7 4.3 5.3 6.7 11.6 42.9 30.2 13.5 32.6 57.7 25.0 23.4 29.2 41.1 18.1 18.1 18.1 18.2 11.6 33.5 20.8 34.3 19.6 10.1 13.3 7.6 16.2 44.2 27.0 9.1 30.0 62.0 20.0 6.3 32.0 36.4 25.1 14.2 6.9 17.4 12.4 18.4 23.4 11.4 9.2 0.8 27.2 25.6 45.5 12.8 42.0 53.3 47.9 31.9 30.3 38.8 2.1 11.9 2.3 11.9 16.1 14.3 15.4 6.8 24.5 19.7 29.5 13.3 39.7 31.1 37.1 20.5 28.4 14.1 9.1 16.1 16.1 16.1 16.1 16.1 16.1 16.		14-May	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
A-Jun 26,0 66,6 68,0 13,7 61,4 19,5 16,1 3.2 3.6 12,6 40,1 28,1 20,7 20,9 34,1 22,1 2.1 2.1 2.5																					
11-Jun 14.1 1.5 6.5 23.6 35.8 24.7 4.3 5.3 6.7 11.6 42.9 30.2 13.5 32.6 57.7 25.0 23.4 29.2 41.1 18.5 18.																					
18-Jun 18-Z 11.6 33.5 20.8 34.3 19.6 10.1 13.3 7.6 16.2 44.2 27.0 9.1 30.0 62.0 20.0 63.3 32.0 36.4																					
25_Uln 14.2 6.9 17.4 12.4 18.4 23.4 11.4 9.2 0.8 27.2 25.6 45.5 12.8 42.0 53.3 47.9 31.9 30.3 38.8 2.4 14.1 9.4 14.1 14.3 15.4 6.8 24.5 19.7 29.5 13.3 39.7 31.1 37.1 20.5 28.4 14.1 14.1 16.4 12.3 16.4 16.4 19.3 16.4 16.4 19.3 16.4 16.4 19.3 16.4 16.4 19.3 16.4 19.4 19.4 19.4 19.4 19.4 19.4 19.4 19																					
2-Jul 9-Jul 16-Jul 23-d 19-9 15-8 5.5 14-6 21.1 14-3 15-4 6.8 24-5 19-7 29-5 13-3 39.7 31.1 37.1 20.5 28-4 14-1 9-Jul 18-Jul 23-Jul 30-Jul 6-Aug 13-Aug 20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9-7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 197.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7 25.0 4.1 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0																					
9-Jul 16-Jul 23-Jul 30-Jul 6-Aug 13-Aug 20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
23-Jul 30-Jul 6-Aug 13-Aug 20-Aug 13-Aug 20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1549. The proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1549. The proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
30-Jul 6-Aug 13-Aug 20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7		16-Jul																			
6-Aug 13-Aug 20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
13-Aug 20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
20-Aug 27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
27-Aug 3-Sep Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
Average weekly sales rate to reach proj total 1775 2065 2438 2294 1901 1867 1905 1905 1905 1905 250 1905 1905 2006 2438 2294 1901 1867 1920 730 1001 1905 1905 1905 1905 1905 1905 190																					
Crop year to date sales 1689.5 1945.6 2284.5 2189.0 1860.5 1819.2 1873.0 730.7 1539.7 1803.9 1937.2 1770.8 2375.8 2126.1 2055.9 1735.7 1863.9 1522.5 1795.2 Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
Average weekly sales rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7	Crop year to date sal	es	1689.5	1945.6	2284.5	2189.0	1860.5	1819.2	1873.0	730.7	1539.7	1803.9	1937.2	1770.8	2375.8	2126.1	2055.9	1735.7	1863.9	1522.5	1795.2
rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7																					
rate to reach proj total 9.7 13.5 17.3 11.9 4.6 5.4 5.3 -0.1 0.4 3.4 4.8 8.8 6.9 -0.1 8.8 9.3 4.1 7.4 12.4 Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7	Average weekly sales	S																			
Proj./Actual export total 1775 2065 2438 2294 1901 1867 1920 730 1543 1834 1980 1849 2437 2125 2134 1818 1900 1588 1905 YTD sales as % of total 95.2 94.2 93.7 95.4 97.9 97.4 97.6 100.1 99.8 98.4 97.8 95.8 97.5 100.1 96.3 95.5 98.1 95.9 94.2 Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7			9.7	13.5	17.3	11.9	4.6	5.4	5.3	-0.1	0.4	3.4	4.8	8.8	6.9	-0.1	8.8	9.3	4.1	7.4	12.4
Sold as of around Sep 1 % 14.7 27.4 14.8 26.0 17.0 24.6 25.5 52.8 34.7 31.6 23.0 24.7 25.0 21.6 14.5 15.0 15.8 15.4 14.7	Proj./Actual export to	al																			
	YTD sales as % of to	tal	95.2	94.2	93.7	95.4	97.9	97.4	97.6	100.1	99.8	98.4	97.8	95.8	97.5	100.1	96.3	95.5	98.1	95.9	94.2
				27.4	14.8	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

		SITU	

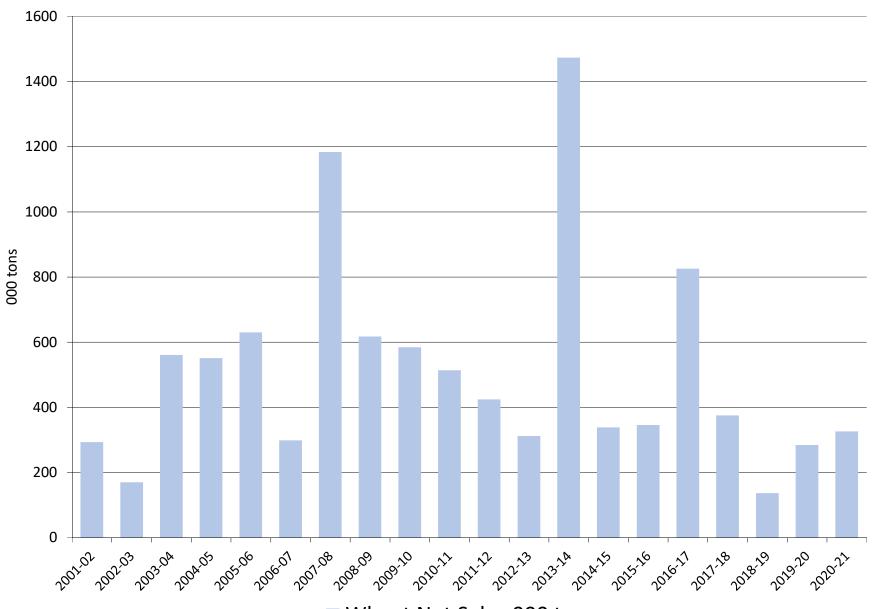
ALL-WHEAT (million bushels)

Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
,	New Crop Sales	203.0	213.9	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
46.85714286	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul																				
	16-Jul																				
	23-Jul																				
	30-Jul																				
	6-Aug																				
	13-Aug																				
	20-Aug																				
	27-Aug																				
	3-Sep																				
	10-Sep																				
	17-Sep																				
	24-Sep																				
	1-Oct 8-Oct																				
	15-Oct																				
	22-Oct																				
	22-001																				
Crop year to date sale	es	277.8	275.9	222.7	308.0	307.9	227.6	300.4	390.9	271.4	338.9	249.3	181.8	361.5	279.7	201.0	221.1	294.2	220.9	174.5	184.8
Average weekly sales																					
rate to reach proj to		14.3	14.8	15.2	12.8	15.9	11.7	12.0	16.8	15.8	15.2	22.2	14.9	13.9	21.0	15.1	16.7	16.5	20.0	14.4	16.6
Proj./Actual export total		950	970	936	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total		29.2	28.4	23.8	34.0	29.3	29.2	34.8	33.2	26.8	32.2	19.3	20.7	35.6	22.1	22.1	22.0	27.6	19.1	20.5	19.2

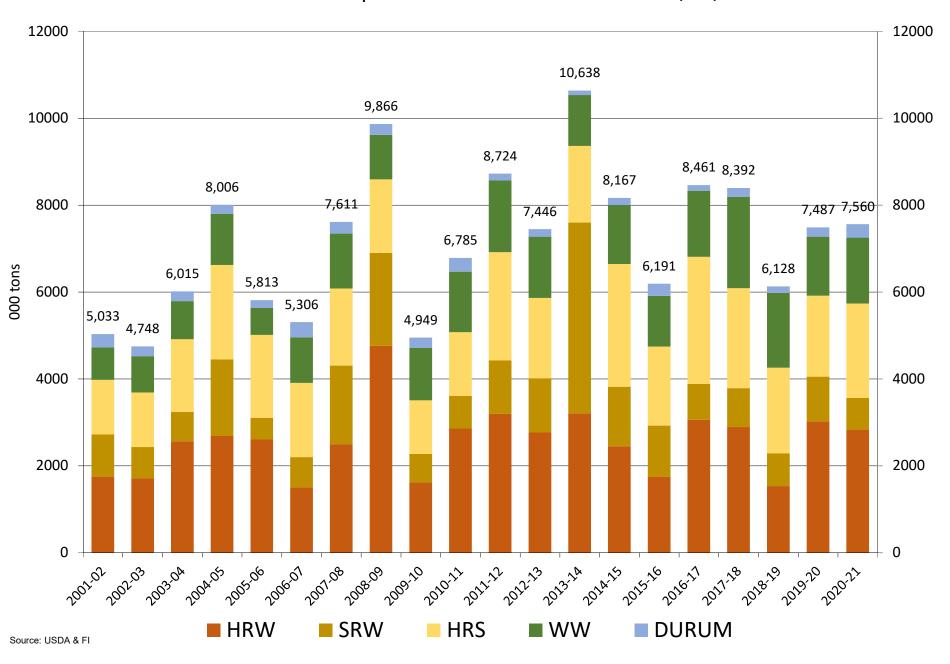
US Wheat Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



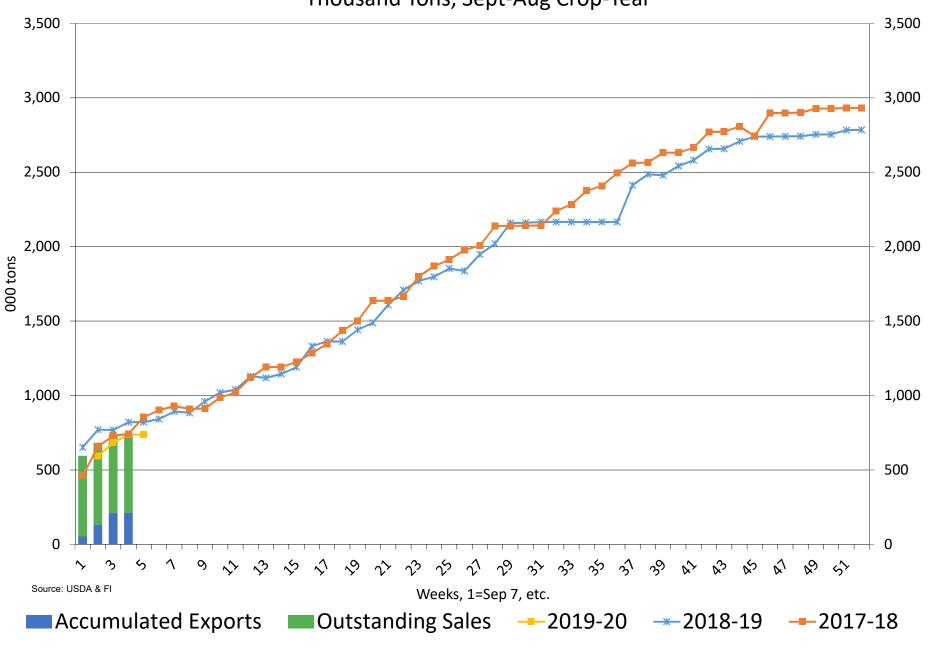
US all wheat export sales for the week ending on or near 07/05/2020



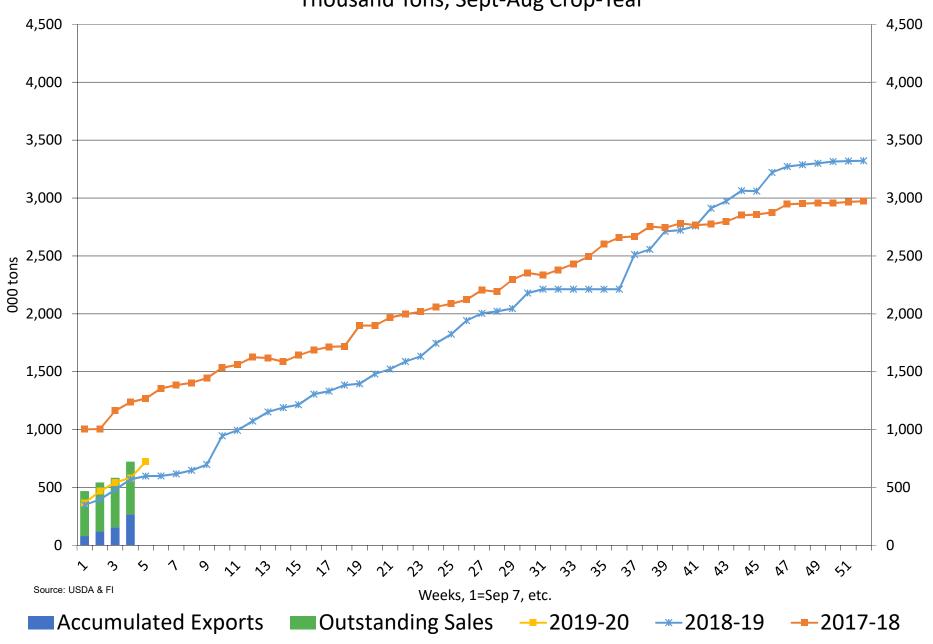
US all wheat export commitments on or near 07/05/2020



US Wheat Current Crop-Year Commitments for Japan Thousand Tons, Sept-Aug Crop-Year

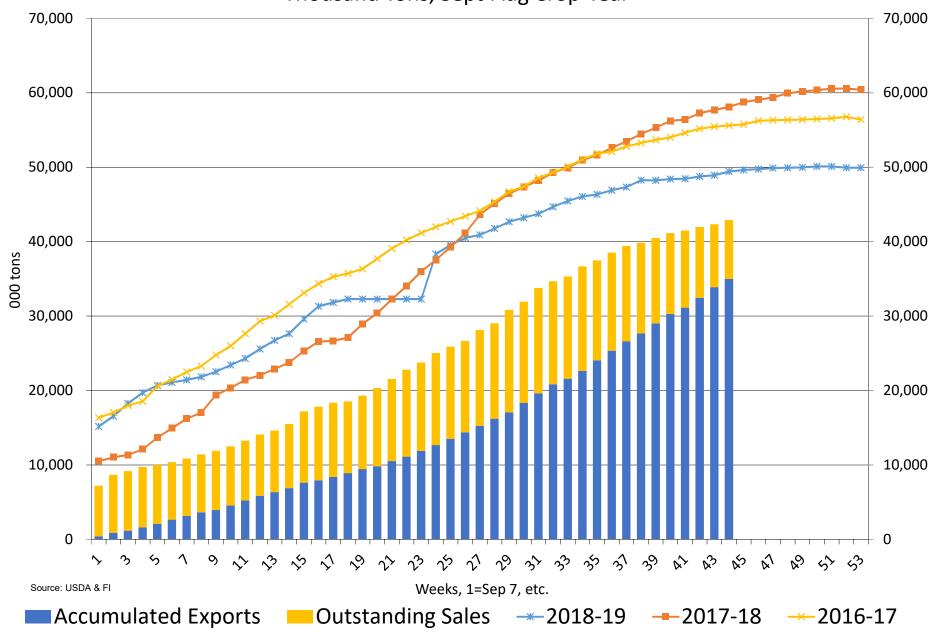


US Wheat Current Crop-Year Commitments for Mexico Thousand Tons, Sept-Aug Crop-Year

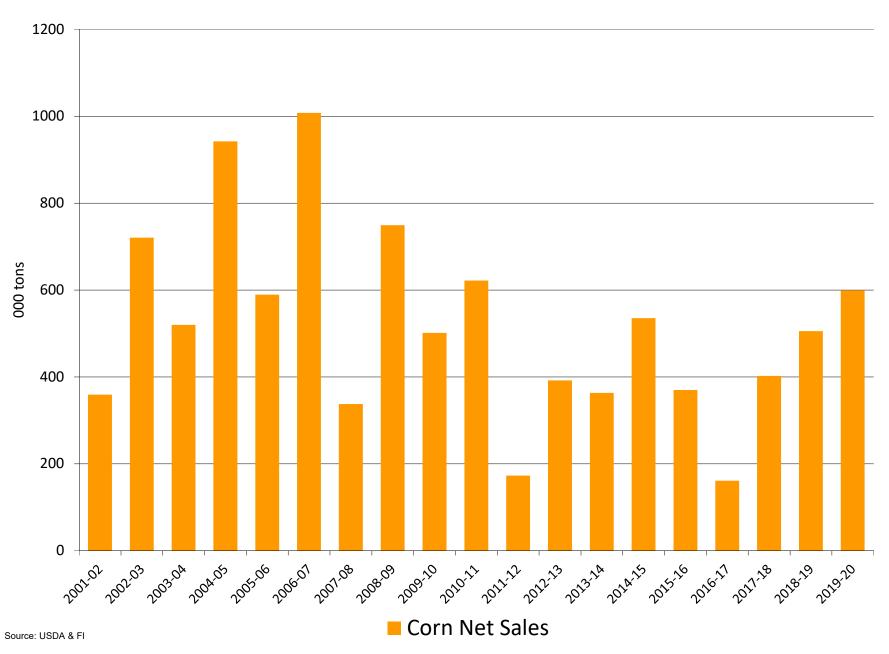


Source: USDA and FI

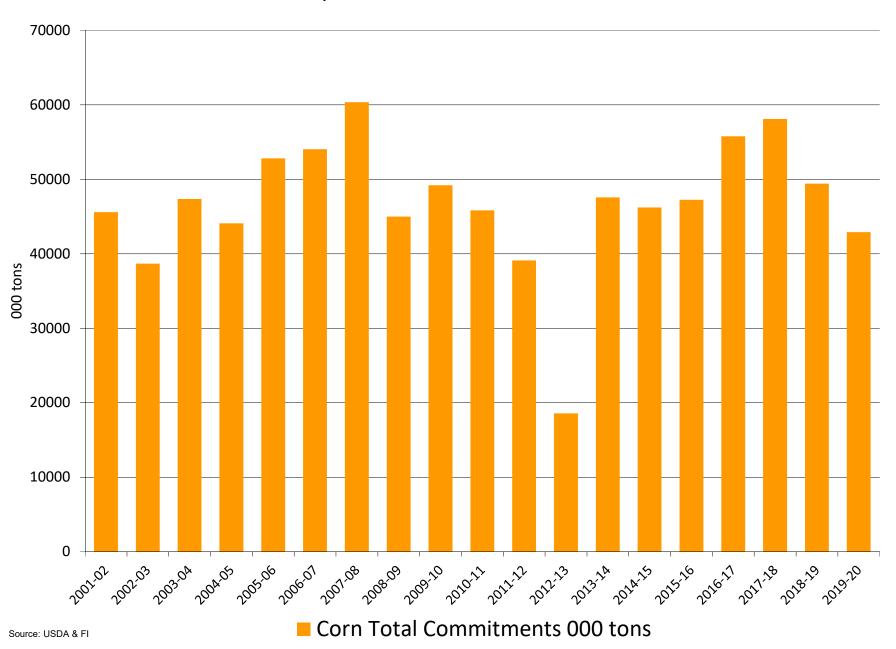
US Corn Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



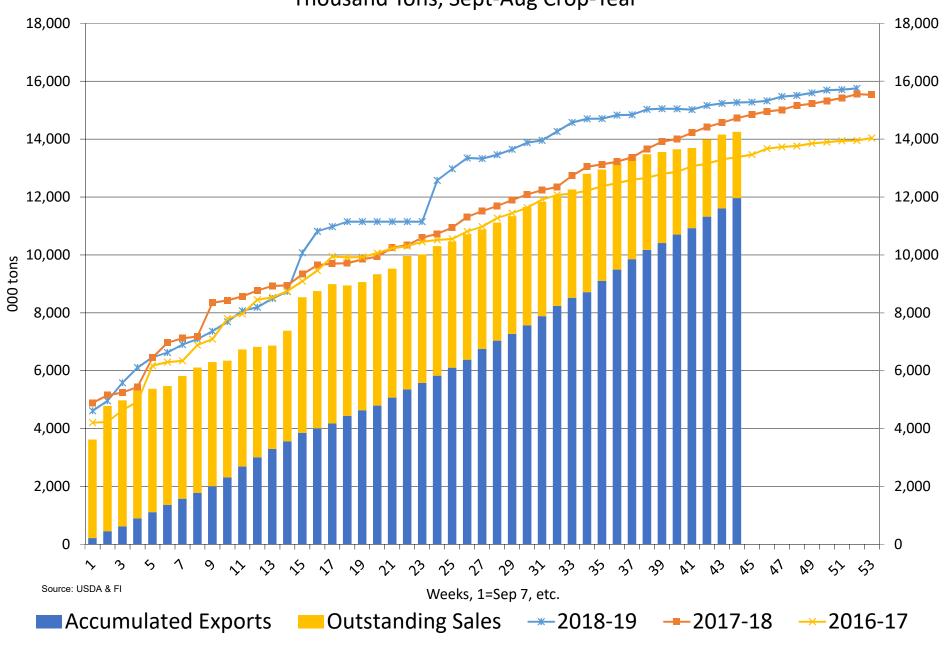
US corn export sales for the week ending on or near 07/05/2020



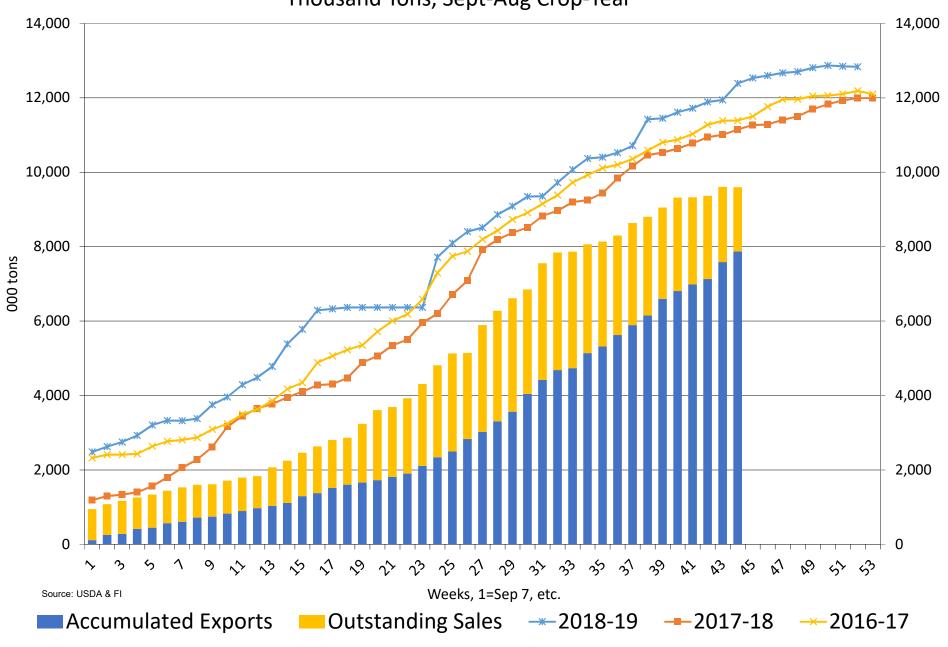
US corn export commitments on or near 07/05/2020



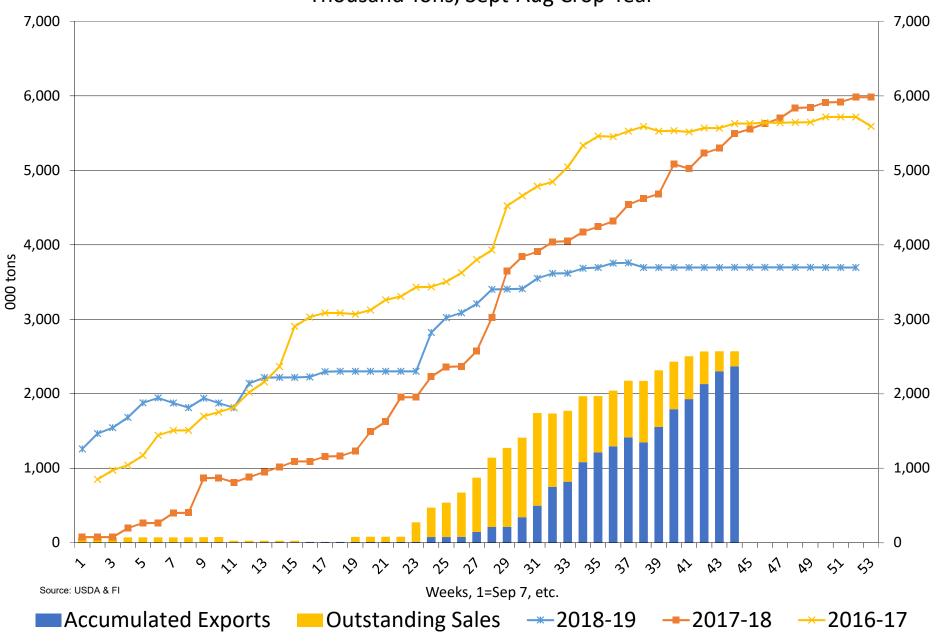
US Corn Current Crop-Year Commitments to Mexico Thousand Tons, Sept-Aug Crop-Year



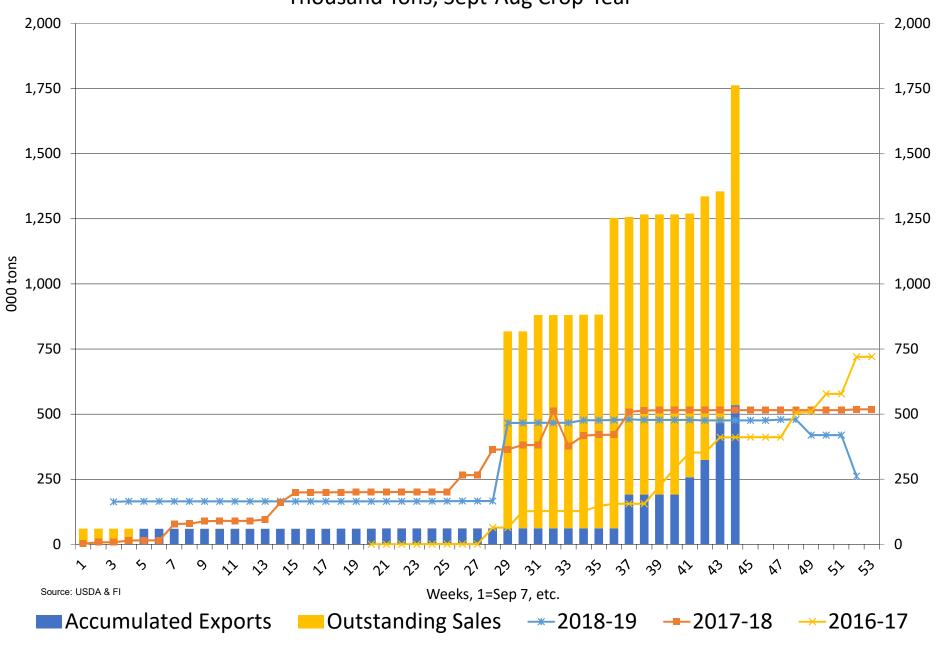
US Corn Current Crop-Year Commitments to Japan Thousand Tons, Sept-Aug Crop-Year



US Corn Current Crop-Year Commitments to South Korea Thousand Tons, Sept-Aug Crop-Year

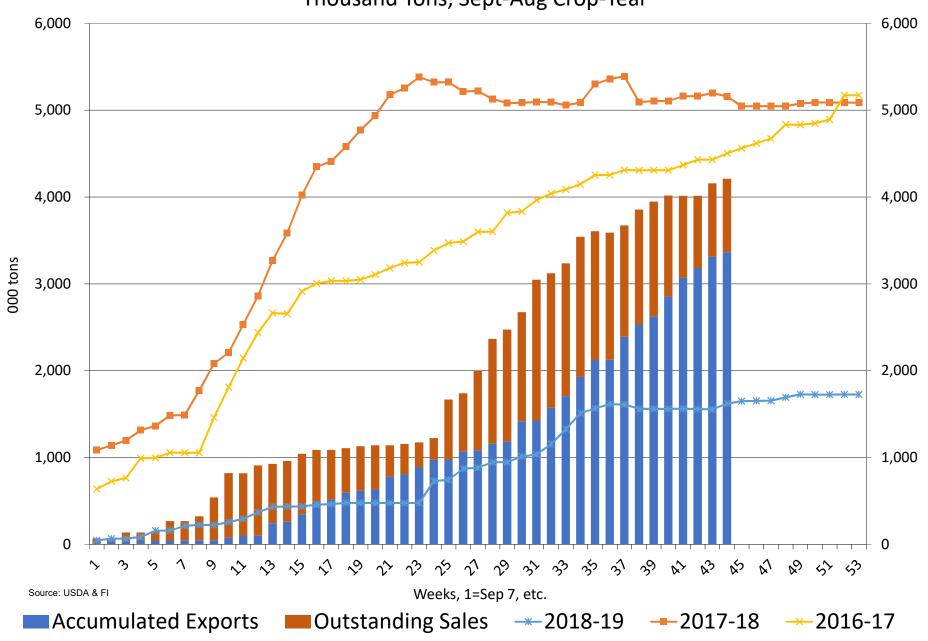


US Corn Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year

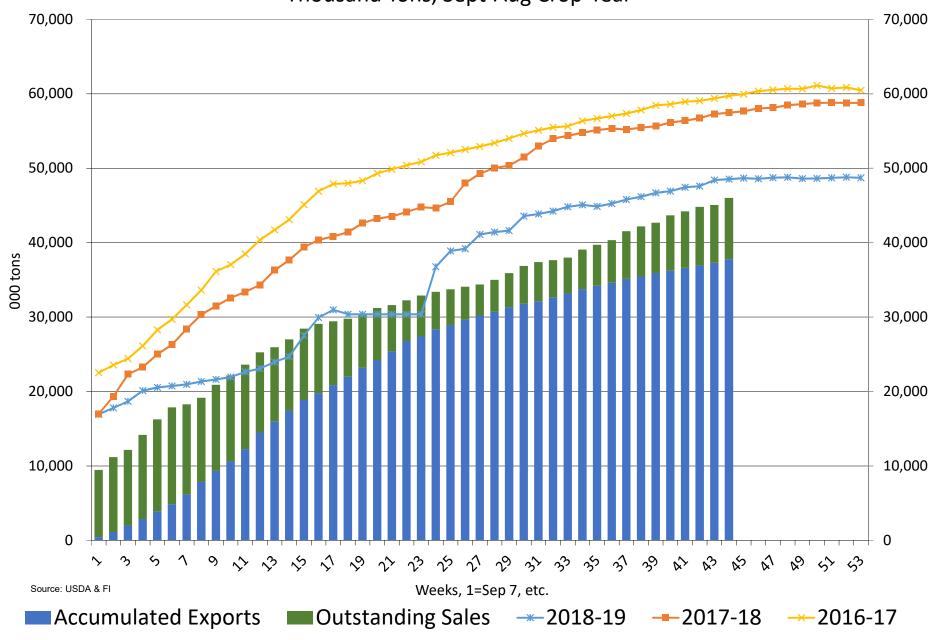


Source: USDA and FI

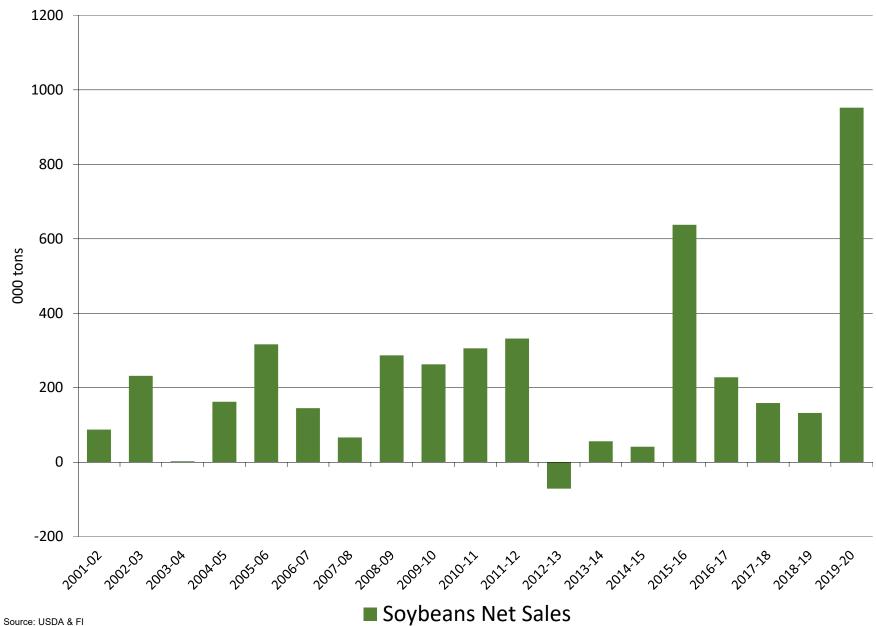
US Sorghum Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



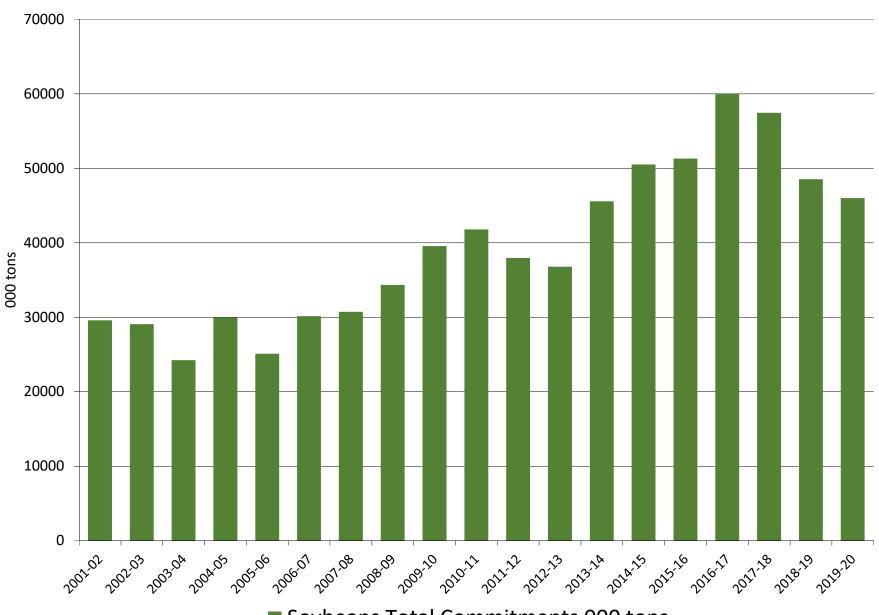
US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



US soybean export sales for the week ending on or near 07/05/2020

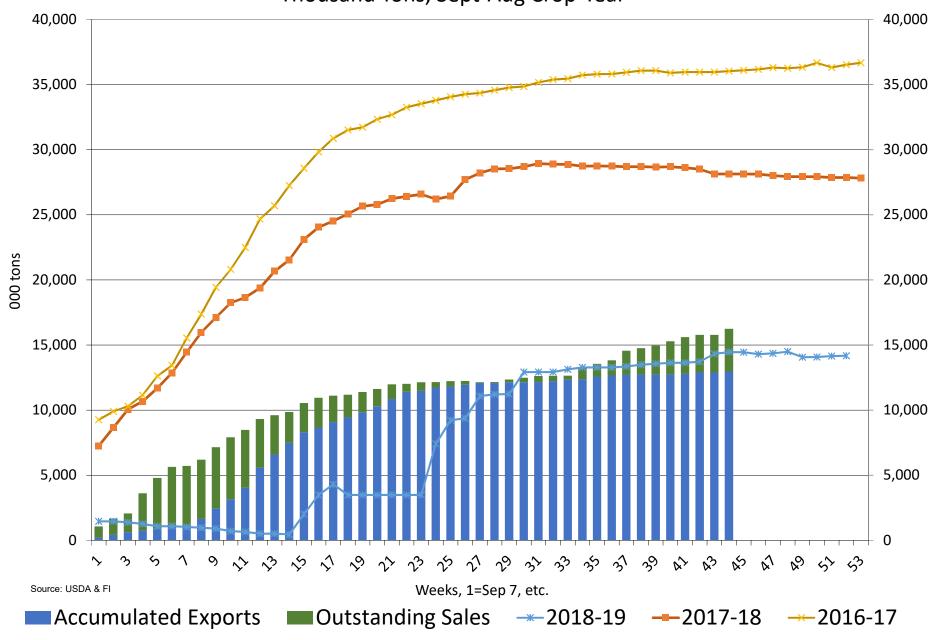


US soybean export commitments on or near 07/05/2020

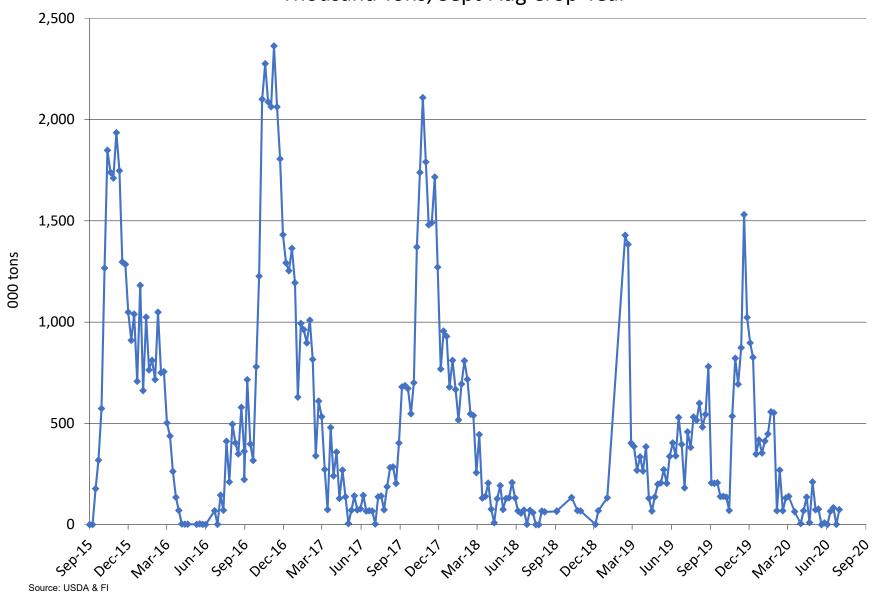


■ Soybeans Total Commitments 000 tons

US Soybean Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year

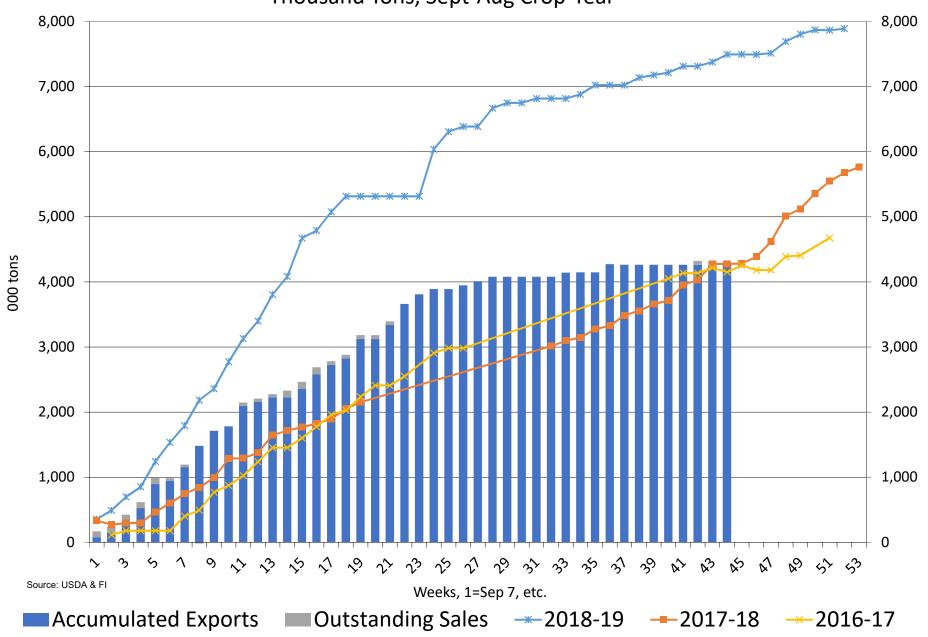


US Soybean Current Crop-Year Exports to China Thousand Tons, Sept-Aug Crop-Year

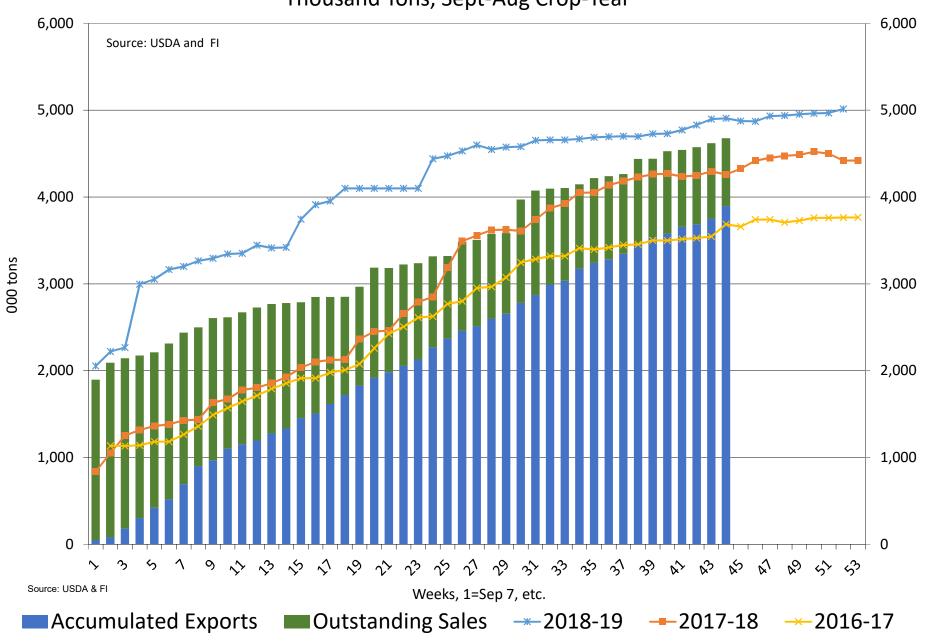


Accumulated Exports

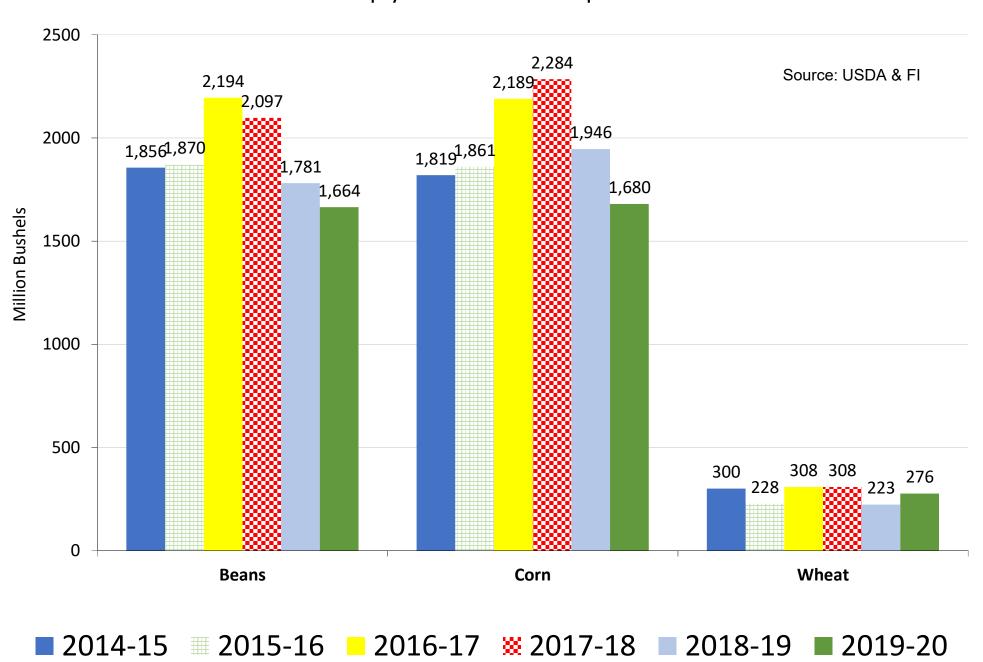
US Soybean Current Crop-Year Commitments to EU Thousand Tons, Sept-Aug Crop-Year



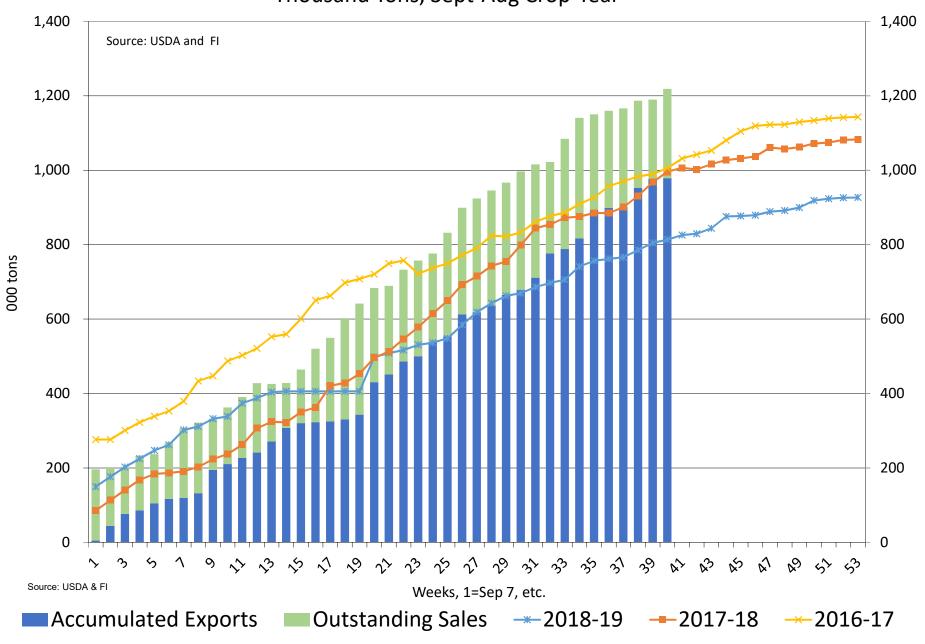
US Soybean Current Crop-Year Commitments to Mexico Thousand Tons, Sept-Aug Crop-Year



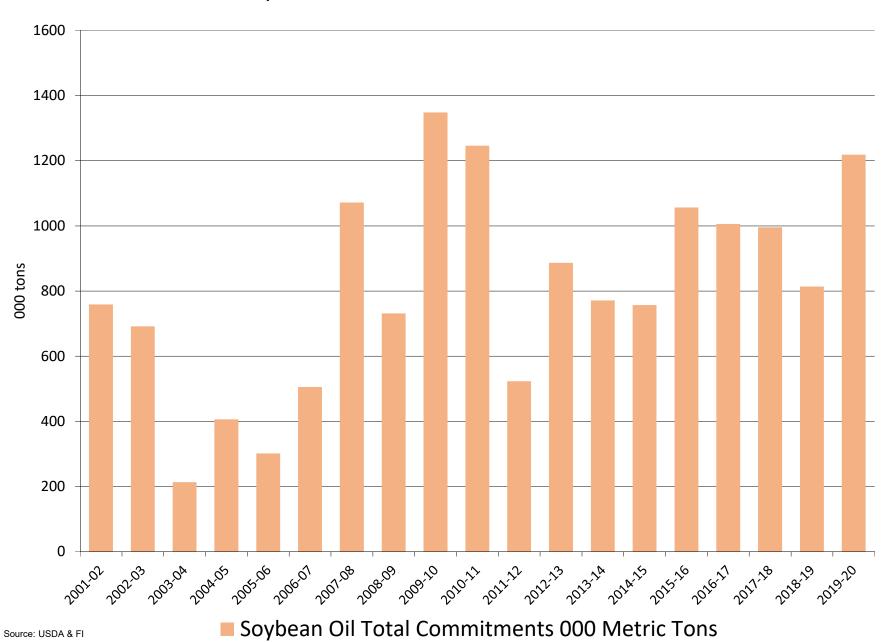
Crop year to date US export sales



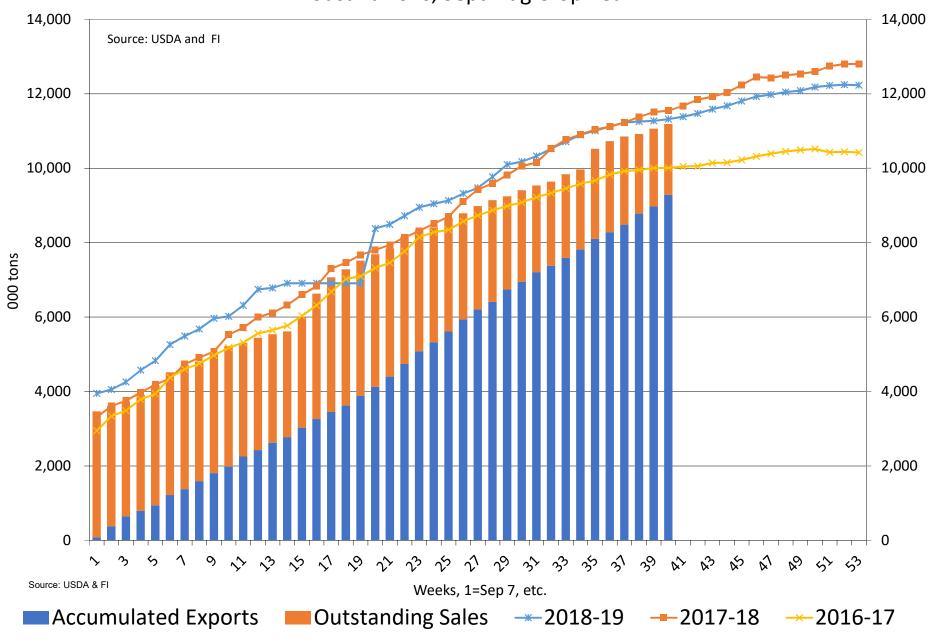
US Soybean Oil Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



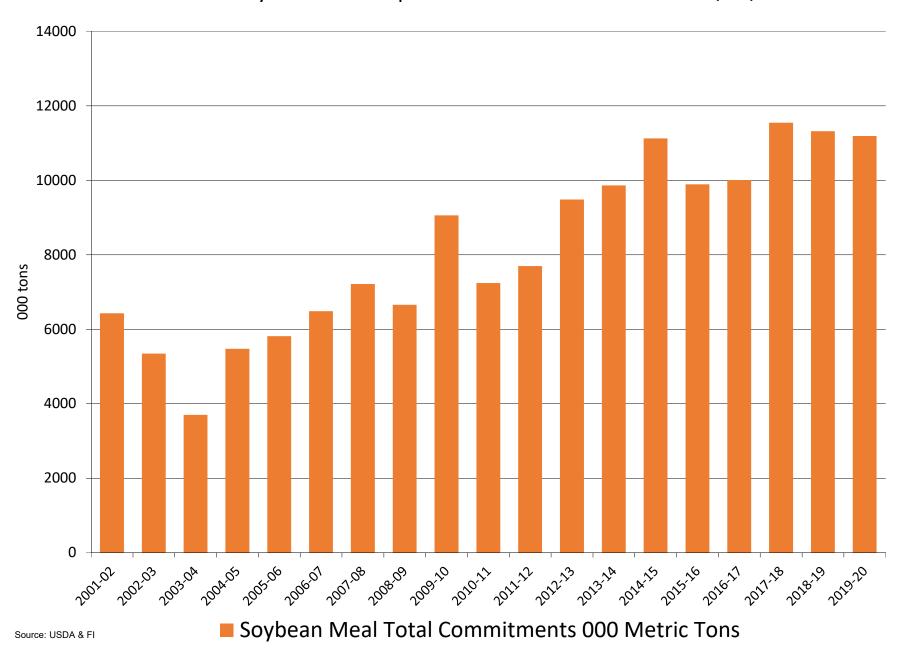
Soybean Oil Total Commitments 000 Metric Tons



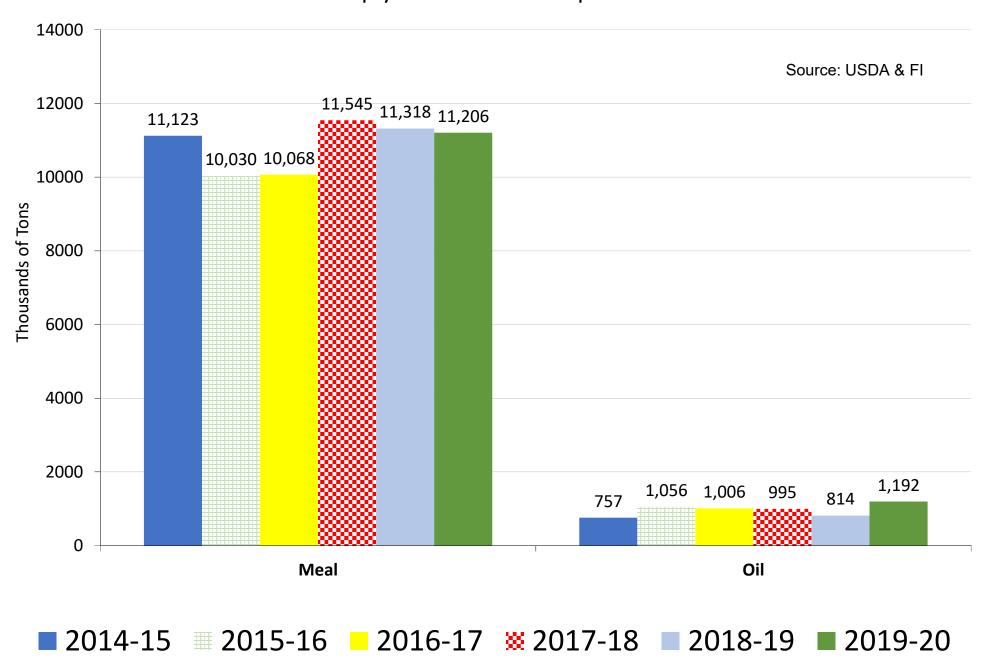
US Soybean Meal Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



US soybean meal export commitments on or near 07/05/2020



Crop year to date US export sales



Foreign Agriculture Market Guidance

As of 6:48 AM

Day on day change					Currency adjus	ted to the CME pit close
		9-Jul	8-Jul	Change	In cents/bu	9-Jul
Rotterdam Oils						meal in USD/short ton
Soy oil EUR/MT	Aug/Oct	703.33	683.33	+20.00	Rot soy oil	+149
Rape oil EUR/MT	Aug/Oct	775.00	770.00	+5.00	Rot rape oil	+73
Rotterdam Soybean Meal						
Argentina USD/MT (high protien)	Jul-Sep	356.00	355.00	+1.00	Rot meal	Jul-Sep
Argentina USD/MT	Oct-Dec	363.00	363.00	unchanged	Rocincu	\$3.07
Brazil USD/MT (pellets)	Jul-Sep	353.67	351.50	+2.17	Rot meal	Oct-Dec
Brazil USD/MT	Oct-Dec	357.00	354.00	+3.00		\$2.61
MALAYSIA PALM OIL		9-Jul	8-Jul			
Futures MYR/MT	SEP0	2403	2407	-4 \$564	Malaysian Fut	+35
RBD Olien Cash USD/MT	Sep20	\$587.50	\$588.00	-0.50 -0.1%	Malaysian Cash	+31
US Gulf Crude SBO over RBD Palm	Spot	\$75	\$86	-\$12		
China Futures (Last - Prv. Settle)	CEDC.	9-Jul	8-Jul		-i -	
Soybeans #1 (DCE) CNY/MT	SEP0	4799	4733	+66 1.4%	China soy #1	+40
Soybean Meal	SEP0	2903	2900	+3 0.1%	China meal	\$3.56
Soybean Oil	SEP0	5822	5790	+32 0.6%	China oil	+70
China Palm Oil	SEP0	5086	5046	+40 0.8%		
China Futures Crush Margin	CEDO	2.74	2.64	0.40		
USD/BU	SEP0	-2.74	-2.64	-0.10		
CNY/MT	SEP0	-1443.16	-1385.30	-57.85	Dalian ann	. 0
Corn (DCE) CNY/MT	SEPO	2133	2114	+19 0.9%	Dalian corn	+8
Wheat (ZCE) CNY/MT	SEP0	2521	2515	+6 0.2%	Zhengzhou wheat	-15
China Cash						
Cash Soybean Crush USD/BU	Spot	\$0.87	\$0.86	+0.01		
Average Cash Wheat USD/BU	Spot	\$9.16	\$9.12	+0.04		
Average Cash Corn USD/BU		\$8.06	\$8.02	+0.04		
Corn North USD/BU	Spot	\$7.54	\$7.51	+0.03		
Corn South USD/BU	Spot	\$8.36	\$8.32	+0.04		
Reuters Imported Corn South USD/BU	Spot	\$5.05	\$5.04	+0.01		
	.	4040.00	404444			
Matif Wheat (Liffe)	\$/ton	\$213.08	\$211.14		Matif	44.40
Matif EUR/MT morning over morning	DECO	188.00	187.00	+1.00	Matif morning	-14.48
Matif wheat from prev. settle day before	DEC0	187.75	185.50	+2.25	Matif settle	-10.64
Baltic Dry Index	Spot	1849	1949	-100		
	2000	8-Jul	7-Jul	200	Г	ALL OILS
Exchange Rates		O-Jui	7-Jul			Average lead
EU	Euro/\$	1.1334	1.1291	+0.0043		81
MYR	Ringgit/\$	4.2600	4.2700	-0.0100		ALL MEAL
CNY	RMB/\$	6.9809	7.0120	-0.0311		Average lead
CIVI	Mivio, 5	0.5605	7.0120	-0.0311		\$3.08
					L	33.00
CME electronic close change						
SN2	20 -0.50	SMN20	-1.70	BON20	-30 CN20	+3.25
SQ2	20 -4.25	SMQ20	-1.70	BOQ20	-32 CU20	+2.75
SU2			-1.50	BOU20	-33 Cz20	+1.75
SX2	20 -5.25	SMV20	-1.20	BOV20	-34 WN20	+25.25
SF2			-1.30	BOZ20	-35 WU20	+21.25
SH2			-1.30	BOF21	-32 WZ20	+19.75
302	-2.50	SIVIFZI	-1.30	DOI 21		
					WH21	+18.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/8/2020	162	0	0	0	0	0	21	(6)	0	0	3,141	0	511	0	11	0	95	(2)
7/7/2020	162	0	0	0	0	0	27	0	0	0	3,141	0	511	0	11	(5)	97	0
7/6/2020	162	0	0	0	0	0	27	16	0	0	3,141	0	511	0	16	(29)	97	0
7/2/2020	162	0	0	0	0	0	11	0	0	0	3,141	0	511	0	45	0	97	0
7/1/2020	162	0	0	0	0	0	11	0	0	0	3,141	(504)	511	0	45	39	97	80
6/30/2020	162	0	0	0	0	0	11	0	0	0	3,645	0	511	0	6	0	17	0
6/29/2020	162	151	0	0	0	0	11	0	0	0	3,645	150	511	0	6	(100)	17	0
6/26/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/25/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/24/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/23/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/22/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/19/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/18/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/17/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/16/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/15/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/12/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/11/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/10/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/9/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/8/2020	11	0	0	0	0	0	11	0	0	0	3,495	0	511	0	106	0	17	0
6/5/2020	11	0	0	0	0	0	11	(12)	0	0	3,495	0	511	0	106	0	17	0
6/4/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	0	17	0
6/3/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	0	17	0
6/2/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	0	17	0
6/1/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	0	17	0
5/29/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	0	17	0
5/28/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	106	(15)	17	0
5/27/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	121	0	17	0
5/26/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	121	0	17	0
5/22/2020	11	0	0	0	0	0	23	0	0	(153)	3,495	0	511	0	121	0	17	0
5/21/2020	11	0	0	0	0	0	23	0	153	0	3,495	0	511	0	121	0	17	0
5/20/2020	11	0	0	0	0	0	23	0	153	0	3,495	0	511	(6)	121	(109)	17	0
5/19/2020	11	0	0	0	0	0	23	0	153	(1)	3,495	0	517	0	230	0	17	0
5/18/2020	11	(5)	0	0	0	0	23	0	154	(67)	3,495	0	517	(30)	230	0	17	0

DLV600-T

BUSINESS DATE: 07/08/2020 DAILY ISSUES AND STOPS RUN DATE: 07/08/2020

PRODUCT GROUP: GRAINS RUN TIME: 08:10:27PM

CONTRACT: JULY 2020 SOYBEAN MEAL FUTURES

SETTLEMENT: 291.60000000 USD

NEXT AVAILABLE DATE: 06/26/2020

INTENT DATE: DELIVERY DATE:

INTENT DATE:		DELLVERT	DAIL.		
FIRM NBR ORIG FIRM NA	МЕ		ISS	JED	STOPPED
	TOTAL:			0	0
	ONTH TO DATE:				442
	JULY 2020 SOYBEAN OIL 28.460000000 USD 07/02/2020	FUTURES			
INTENT DATE:	07/08/2020		DELIVERY	DATE:	07/10/2020

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	61	20
159	CUST	ED&F MAN CAP		1
660	CUST	JP MORGAN		40

TOTAL:	61	61
MONTH TO DATE:		3,211

CONTRACT: JULY 2020 ROUGH RICE FUTURES

SETTLEMENT: 16.315000000 USD

NEXT AVAILABLE DATE: 06/24/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:	0	0
MONTH TO DATE:		56

CONTRACT: JULY 2020 CORN FUTURES SETTLEMENT: 3.482500000 USD

NEXT AVAILABLE DATE: 02/20/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

DLV600-T

BUSINESS DATE: 07/08/2020 DAILY ISSUES AND STOPS RUN DATE: 07/08/2020

PRODUCT GROUP: GRAINS RUN TIME: 08:10:27PM

0

238

TOTAL:

MONTH TO DATE:

CONTRACT: JULY 2020 KC HRW WHEAT FUTURES

SETTLEMENT: 4.52000000 USD

NEXT AVAILABLE DATE: 07/07/2020

INTENT DATE: 07/08/2020 DELIVERY DATE: 07/10/2020

FIRM NBR ORIG FIRM NAME ISSUED STOPPED 21 140 CUST E.M. COMBS& SON CUST ED&F MAN CAP 159 4 660 CUST JP MORGAN 26 895 CUST CUNNINGHAM COM 1 TOTAL: 26 26

CONTRACT: JULY 2020 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

MONTH TO DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0

MONTH TO DATE:

CONTRACT: JULY 2020 OATS FUTURES
SETTLEMENT: 3.435000000 USD

NEXT AVAILABLE DATE: 06/25/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0

MONTH TO DATE:

DLV600-T

BUSINESS DATE: 07/08/2020 DAILY ISSUES AND STOPS RUN DATE: 07/08/2020 RUN TIME: 08:10:27PM

PRODUCT GROUP: GRAINS

CONTRACT: JULY 2020 SOYBEAN FUTURES

SETTLEMENT: 8.947500000 USD

NEXT AVAILABLE DATE: 05/01/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL:

MONTH TO DATE:

CONTRACT: JULY 2020 WHEAT FUTURES

SETTLEMENT: 5.175000000 USD

NEXT AVAILABLE DATE: 07/08/2020

INTENT DATE: 07/08/2020 DELIVERY DATE: 07/10/2020

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
100	CUST	CENTURY GROUP	9	
140	CUST	E.M. COMBS& SON	12	1
159	CUST	ED&F MAN CAP	3	
363	CUST	WELLS FARGO SEC	18	19
660	CUST	JP MORGAN		64
690	CUST	ABN AMRO CLR	40	
737	CUST	ADVANTAGE	2	

84 84 TOTAL: MONTH TO DATE: 675

CONTRACT: JULY 2020 MINI-SIZED CORN FUTURES

SETTLEMENT: 3.482500000 USD

NEXT AVAILABLE DATE: 06/28/2019

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL:

MONTH TO DATE:

DLV600-T

BUSINESS DATE: 07/08/2020 DAILY ISSUES AND STOPS RUN DATE: 07/08/2020

PRODUCT GROUP: GRAINS RUN TIME: 08:10:27PM

CONTRACT: JULY 2020 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT: 8.947500000 USD

NEXT AVAILABLE DATE: 03/11/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0

MONTH TO DATE:

CONTRACT: JULY 2020 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0

MONTH TO DATE:

<<< End of Report >>>

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.