

**USDA US Export Sales Results in 000 Metric Tons**

|              |           | <b>Actual</b>    | Trade Estimates* |           | <b>Last Week</b> |           | <b>Year Ago</b> |
|--------------|-----------|------------------|------------------|-----------|------------------|-----------|-----------------|
|              |           | <b>5/21/2020</b> | 5/21/2020        |           | Last Week        |           | 5/23/2019       |
| <b>Beans</b> | 2019-20   | <b>644.3</b>     | 400-900          | 2017-18   | 1205.0           |           | 455.8           |
|              | 2020-21   | <b>203.0</b>     | 200-500          | 2019-20   | 464.0            |           | 22.0            |
| <b>Meal</b>  | 2019-20   | <b>127.2</b>     | 100-350          | Sales     | 198.8            | Sales     | 183.9           |
|              | 2020-21   | <b>44.8</b>      | 0-50             |           |                  |           |                 |
|              | Shipments | <b>225.1</b>     | NA               | Shipments | 208.9            | Shipments | 243.1           |
| <b>Oil</b>   | 2019-20   | <b>56.7</b>      | 5-30             | Sales     | 62.1             | Sales     | 35.1            |
|              | 2020-21   | <b>0.0</b>       | 0-5              |           |                  |           |                 |
|              | Shipments | <b>28.8</b>      | NA               | Shipments | 11.7             | Shipments | 18.9            |
| <b>Corn</b>  | 2019-20   | <b>427.2</b>     | 500-1000         | 2017-18   | 884.2            |           | 906.8           |
|              | 2020-21   | <b>46.5</b>      | 50-300           | 2019-20   | -29.3            |           | 76.5            |
| <b>Wheat</b> | 2019-20   | <b>209.8</b>     | 50-300           | 2019-20   | 175.8            |           | 153.0           |
|              | 2020-21   | <b>496.5</b>     | 100-300          | 2020-21   | 252.4            |           | 411.8           |

Source: FI & USDA \*Reuters estimates

n/c= New Crop

## USDA Export Sales Estimates/Results in 000 tons

|              | ESTIMATED<br>5/21/2020 |          |                    | ACTUAL<br>This Week  |              |                     | 5/14/2020<br>Last Week |               |                    | 5/23/2019<br>Year Ago       |       |       |
|--------------|------------------------|----------|--------------------|----------------------|--------------|---------------------|------------------------|---------------|--------------------|-----------------------------|-------|-------|
| <b>Beans</b> | 19/20                  | 650-900  |                    | 19/20                | <b>644.3</b> |                     | 19/20                  | 1,205.0       |                    | 18/19                       | 455.8 |       |
|              | n/c                    | 200-500  |                    | n/c                  | <b>203.0</b> |                     | n/c                    | 464.0         |                    | n/c                         | 22.0  |       |
|              |                        |          |                    | Sales to China 192.4 |              |                     | Sales to China 737.4   |               |                    | Sales to China 135.7        |       |       |
| <b>Meal</b>  | Shipped                |          |                    | Shipped              |              |                     | Shipped                |               |                    | Shipped                     |       |       |
|              | 19-20                  | 100-200  | 100-200            | 19/20                | <b>127.2</b> |                     | 19/20                  | 198.8         | 208.9              | 18/19                       | 183.9 | 243.1 |
|              | n/c                    | 0-50     |                    | n/c                  | <b>44.8</b>  |                     | 0.0                    |               | n/c                | 65.0                        |       |       |
| <b>Oil</b>   | Shipped                |          |                    | Shipped              |              |                     | Shipped                |               |                    | Shipped                     |       |       |
|              | 19-20                  | 15-30    | 10-20              | 19/20                | <b>56.7</b>  |                     | 19/20                  | 62.1          | 11.7               | 18/19                       | 35.1  | 18.9  |
|              | n/c                    | 0-5      |                    | n/c                  | <b>0.0</b>   |                     | 0.5                    |               | n/c                | 0.0                         |       |       |
|              |                        |          | Sales to China 0.0 |                      |              | Sales to China 20.0 |                        |               | Sales to China 0.0 |                             |       |       |
| <b>Corn</b>  | 19/20                  | 700-1050 |                    | 19/20                | <b>427.2</b> |                     | 19/20                  | 884.2         |                    | 18/19                       | 906.8 |       |
|              | n/c                    | 50-150   |                    | n/c                  | <b>46.5</b>  |                     | n/c                    | <b>(29.3)</b> |                    | n/c                         | 76.5  |       |
|              |                        |          |                    | Sales to China 9.9   |              |                     | Sales to China 3.6     |               |                    | Sales to China <b>(2.3)</b> |       |       |
| <b>Wheat</b> | 19/20                  | 50-150   |                    | 19/20                | <b>209.8</b> |                     | 19/20                  | 175.8         |                    | 18/19                       | 153.0 |       |
|              | n/c                    | 100-300  |                    | n/c                  | <b>496.5</b> |                     | n/c                    | 252.4         |                    | n/c                         | 411.8 |       |

o/c=Old Crop, n/c= New Crop      Souce: Futures International and USDA

### US crop-year to date export sales

% sold from USDA's export projection

|         |                        | Current | Last Year | YOY  | YOY    | 2019-20 | 2018-19 | 2017-18 | 2016-17 |
|---------|------------------------|---------|-----------|------|--------|---------|---------|---------|---------|
| 2019-20 | <b>Soybeans mil bu</b> | 1549    | 1696      | -147 | -8.7%  | 92.5%   | 97.0%   | 94.7%   | 98.1%   |
| 2019-20 | <b>SoyOil MT</b>       | 741     | 875       | -134 | -15.3% | 98.6%   | 84.2%   | 79.0%   | 78.4%   |
| 2019-20 | <b>SoyMeal MT</b>      | 10895   | 10908     | -13  | -0.1%  | 81.7%   | 88.6%   | 85.8%   | 92.2%   |
| 2019-20 | <b>Corn mil bu</b>     | 1568    | 1899      | -331 | -17.4% | 88.4%   | 92.0%   | 87.8%   | 91.4%   |
| 2019-20 | <b>Wheat mil bu</b>    | 983     | 951       | 33   | 3.5%   | 101.4%  | 101.5%  | 96.2%   | 99.3%   |

Souce: Futures International and USDA

# EXPORT SALES SITUATION

## SOYBEANS

(million bushels)

|                    |                           | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|--------------------|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Weekly Sales Total |                           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | New Crop Sales            | 277.9   | 563.9   | 561.4   | 762.3   | 452.1   | 800.8   | 789.1   | 738.3   | 522.9   | 623.8   | 583.1   | 309.4   | 284.6   | 237.7   | 145.7   | 219.3   | 296.3   | 213.2   | 206.2   |
|                    | 5-Sep                     | 43.1    | 25.5    | 59.2    | 65.3    | 62.3    | 36.2    | 17.6    | 23.1    | 16.3    | 31.2    | 30.5    | 16.9    | 12.7    | 27.2    | 0.5     | 2.7     | 1.5     | 4.0     | 2.5     |
|                    | 12-Sep                    | 63.5    | 33.7    | 85.9    | 37.4    | 33.5    | 53.9    | 33.9    | 23.8    | 14.9    | 24.6    | 18.0    | 15.1    | 18.9    | 28.0    | 21.9    | 23.3    | 21.7    | 23.1    | 20.9    |
|                    | 19-Sep                    | 38.1    | 32.0    | 109.6   | 32.2    | 48.4    | 94.3    | 103.5   | 29.4    | 38.0    | 39.8    | 42.3    | 22.5    | 27.4    | 31.8    | 27.6    | 36.9    | 27.7    | 25.9    | 15.3    |
|                    | 26-Sep                    | 76.3    | 55.9    | 37.3    | 62.2    | 92.1    | 31.9    | 31.6    | 47.6    | 25.8    | 63.8    | 50.9    | 17.3    | 24.5    | 43.9    | 24.8    | 27.8    | 25.8    | 9.8     | 35.4    |
|                    | 3-Oct                     | 76.9    | 16.2    | 64.2    | 80.1    | 47.2    | 33.9    | 34.2    | 18.4    | 24.7    | 34.8    | 16.6    | 22.1    | 20.2    | 39.9    | 19.9    | 35.3    | 17.4    | 19.0    | 40.0    |
|                    | 10-Oct                    | 58.8    | 10.8    | 46.9    | 52.1    | 54.3    | 34.4    | 0.0     | 19.2    | 21.9    | 39.6    | 24.0    | 37.8    | 27.6    | 31.9    | 25.2    | 36.0    | 42.2    | 20.6    | 48.5    |
|                    | 17-Oct                    | 17.5    | 7.8     | 78.2    | 71.0    | 74.6    | 79.6    | 0.0     | 19.2    | 8.4     | 74.1    | 36.3    | 28.8    | 17.0    | 23.0    | 32.7    | 36.3    | 36.3    | 44.4    | 39.1    |
|                    | 24-Oct                    | 34.7    | 14.5    | 72.3    | 72.4    | 76.7    | 48.7    | 174.2   | 27.2    | 7.7     | 74.4    | 25.4    | 53.5    | 27.2    | 23.5    | 30.9    | 34.0    | 59.7    | 60.0    | 32.5    |
|                    | 31-Oct                    | 66.4    | 14.3    | 42.6    | 92.4    | 24.1    | 59.2    | 36.6    | 6.8     | 22.2    | 58.3    | 19.2    | 32.9    | 22.6    | 28.2    | 28.0    | 17.6    | 68.8    | 29.1    | 55.2    |
|                    | 7-Nov                     | 46.0    | 17.3    | 40.6    | 34.5    | 47.7    | 39.5    | 28.6    | 20.6    | 27.4    | 29.7    | 46.8    | 17.6    | 47.6    | 27.8    | 21.3    | 24.2    | 33.7    | 29.3    | 27.3    |
|                    | 14-Nov                    | 55.7    | 25.0    | 31.9    | 51.7    | 66.0    | 17.7    | 47.8    | 16.2    | 33.9    | 37.0    | 49.6    | 29.1    | 66.4    | 29.5    | 22.0    | 35.3    | 26.0    | 43.0    | 51.6    |
|                    | 21-Nov                    | 61.1    | 23.1    | 34.6    | 69.8    | 43.1    | 54.6    | 51.7    | 11.7    | 18.0    | 24.8    | 41.7    | 28.7    | 41.1    | 26.8    | 7.7     | 49.1    | 31.7    | 36.0    | 36.8    |
|                    | 28-Nov                    | 25.1    | 32.7    | 74.1    | 48.8    | 32.3    | 43.3    | 29.6    | 42.0    | 28.3    | 49.3    | 26.6    | 13.2    | 29.5    | 24.5    | 12.2    | 15.0    | 9.1     | 25.5    | 31.4    |
|                    | 5-Dec                     | 38.6    | 29.1    | 53.4    | 51.1    | 53.4    | 29.8    | 40.7    | 48.5    | 17.2    | 23.4    | 34.1    | 29.8    | 35.7    | 33.2    | 35.0    | 16.4    | 13.2    | 48.8    | 29.6    |
|                    | 12-Dec                    | 52.6    | 104.2   | 64.0    | 73.8    | 32.6    | 25.6    | 12.2    | 22.8    | 24.0    | 3.1     | 34.3    | 32.8    | 32.1    | 27.3    | 15.2    | 31.4    | 7.5     | 38.4    | 36.4    |
|                    | 19-Dec                    | 27.1    | 87.9    | 35.8    | 66.6    | 76.0    | 23.4    | 26.5    | -0.3    | 24.3    | 28.1    | 43.9    | 21.5    | 25.1    | 38.1    | 30.5    | 42.5    | 53.5    | 41.3    | 20.9    |
|                    | 26-Dec                    | 12.1    | 38.6    | 20.4    | 35.8    | 17.6    | 22.4    | 33.5    | 16.0    | 10.3    | 24.3    | 29.4    | 18.8    | 5.2     | 12.5    | 32.7    | 32.0    | 20.0    | 9.3     | 12.7    |
|                    | 2-Jan                     | 13.1    | -22.5   | 22.3    | 3.2     | 23.5    | 33.5    | 5.7     | 11.8    | 15.9    | 18.0    | 26.7    | 19.5    | 4.4     | 21.7    | 17.0    | 23.9    | 5.7     | 14.0    | 19.1    |
|                    | 9-Jan                     | 26.1    | NA      | 45.6    | 12.8    | 41.4    | 41.6    | 25.5    | 56.7    | 36.4    | 15.4    | 27.7    | 50.0    | 35.5    | 40.3    | 16.5    | 39.2    | 17.1    | 50.3    | 41.6    |
|                    | 16-Jan                    | 29.0    | NA      | 19.8    | 36.0    | 36.2    | 0.5     | 23.4    | 11.3    | 17.1    | 26.9    | 34.2    | 48.7    | 24.4    | 22.6    | 47.0    | 31.6    | 0.5     | 21.0    | 27.7    |
|                    | 23-Jan                    | 17.3    | NA      | 10.4    | 19.8    | 23.8    | 32.6    | 13.3    | 14.2    | 9.0     | 28.7    | 24.7    | 19.3    | 13.9    | 24.9    | 19.2    | 19.1    | -4.8    | 25.3    | 26.5    |
|                    | 30-Jan                    | 25.9    | NA      | 24.5    | 20.1    | -1.6    | 18.0    | 16.0    | 29.9    | 22.2    | 37.9    | 14.0    | 12.4    | 38.1    | 29.5    | 16.4    | 20.2    | 13.5    | 20.2    | 11.2    |
|                    | 6-Feb                     | 23.7    | NA      | 20.7    | 16.9    | 24.5    | 27.4    | 6.4     | -4.0    | 13.5    | 0.8     | 11.5    | 39.3    | 12.1    | 14.0    | 19.0    | 20.2    | 5.9     | 16.1    | 4.3     |
|                    | 13-Feb                    | 18.2    | 240.0   | -6.8    | 32.7    | 20.8    | 18.6    | 0.4     | -4.4    | 39.8    | 18.9    | 7.5     | 40.2    | 23.2    | 24.8    | 19.5    | 13.9    | 7.3     | 14.6    | 14.5    |
|                    | 20-Feb                    | 12.5    | 80.7    | 28.7    | 12.4    | 12.1    | 16.9    | 12.0    | 22.5    | 20.2    | 4.9     | 8.8     | 12.5    | 21.4    | 15.3    | 18.5    | 15.7    | -0.2    | 11.1    | 12.9    |
|                    | 27-Feb                    | 12.7    | 11.4    | 89.4    | 15.7    | 16.2    | 18.4    | 28.4    | 9.6     | 37.3    | 13.3    | 6.7     | 5.7     | 7.4     | 20.8    | 13.5    | 23.4    | -1.0    | 12.3    | 24.9    |
|                    | 5-Mar                     | 11.1    | 70.2    | 43.8    | 15.4    | 17.5    | 6.2     | 2.4     | 23.0    | 22.4    | 15.1    | -4.3    | 30.8    | 9.5     | 16.6    | 18.5    | 25.1    | 9.7     | 23.5    | -11.9   |
|                    | 12-Mar                    | 23.2    | 14.7    | 25.1    | 17.3    | 22.9    | 12.6    | 7.4     | 4.0     | 13.1    | 5.4     | 7.9     | 5.3     | 16.1    | 19.2    | 14.0    | 23.0    | 1.6     | 12.4    | 8.1     |
|                    | 19-Mar                    | 33.2    | 6.7     | 8.9     | 21.9    | 15.1    | 18.6    | 0.4     | 2.4     | 17.3    | 9.7     | 10.0    | 15.8    | 13.6    | 9.9     | 8.6     | 12.3    | 7.9     | 12.0    | 9.1     |
|                    | 26-Mar                    | 35.2    | 72.4    | 38.8    | 25.0    | 10.0    | 1.0     | 2.4     | 14.4    | 15.0    | 5.3     | 6.6     | 22.0    | 6.8     | 9.5     | 8.1     | 11.0    | 6.4     | 7.6     | 2.7     |
|                    | 2-Apr                     | 19.2    | 9.9     | 52.7    | 15.3    | 15.4    | -6.5    | 2.9     | 11.7    | 16.9    | 2.8     | 7.6     | 15.9    | 21.5    | 5.0     | 13.0    | 12.3    | 3.8     | 22.3    | 14.8    |
|                    | 9-Apr                     | 9.0     | 14.0    | 35.4    | 14.8    | 16.8    | 11.5    | 0.7     | 11.3    | 11.5    | 4.8     | 5.8     | 29.7    | 17.5    | 10.4    | 12.6    | 4.4     | 6.6     | 9.6     | 11.5    |
|                    | 16-Apr                    | 12.7    | 21.9    | 10.8    | 5.0     | 15.0    | 3.8     | 0.0     | -7.6    | 34.0    | 12.8    | 11.3    | 22.7    | 13.8    | 15.5    | 7.1     | 5.8     | 4.6     | 6.3     | 8.0     |
|                    | 23-Apr                    | 39.6    | 9.1     | 12.5    | 26.9    | 8.3     | 15.9    | -0.6    | -4.0    | 22.0    | 5.3     | 3.7     | 30.7    | 11.4    | -2.6    | 4.1     | 9.1     | 1.8     | 7.9     | 13.1    |
|                    | 30-Apr                    | 24.0    | -7.9    | 10.2    | 11.7    | 30.0    | 12.5    | 1.5     | 7.1     | 17.1    | 0.8     | 10.4    | 24.0    | 1.5     | 7.5     | 6.7     | 12.0    | 4.7     | 1.4     | 9.5     |
|                    | 7-May                     | 24.1    | 11.2    | 10.4    | 11.9    | 7.8     | 5.0     | 2.7     | 0.6     | 22.6    | 2.2     | 9.7     | 14.8    | 7.4     | 8.2     | 14.3    | 6.1     | -1.2    | 5.2     | 12.9    |
|                    | 14-May                    | 44.3    | 17.3    | -5.1    | 13.1    | 20.4    | 6.1     | 6.0     | 6.7     | 29.4    | 6.1     | 17.6    | 25.7    | 14.1    | 3.1     | 12.2    | 13.9    | 0.7     | 4.0     | 12.2    |
|                    | 21-May                    | 23.7    | 14.3    | 10.0    | 17.4    | 16.8    | 11.8    | 2.2     | -4.0    | 8.8     | 6.0     | 6.4     | 8.7     | 9.0     | 12.7    | 8.6     | 9.7     | -0.5    | 9.6     | 12.7    |
|                    | 28-May                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | 4-Jun                     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | 11-Jun                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | 18-Jun                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | 25-Jun                    |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | Crop year to date sales   | 1549.2  | 1696.2  | 2020.8  | 2124.6  | 1726.7  | 1834.9  | 1650.8  | 1343.7  | 1327.8  | 1525.4  | 1407.1  | 1241.3  | 1091.9  | 1063.7  | 848.2   | 1066.8  | 882.2   | 1027.3  | 1027.9  |
|                    | Average weekly sales      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                    | rate to reach proj total  | 8.5     | 3.5     | 7.6     | 2.8     | 14.5    | 0.5     | -0.9    | -1.8    | 2.5     | -1.6    | 6.2     | 2.5     | 4.5     | 3.5     | 6.2     | 2.0     | 0.3     | 1.1     | 2.4     |
|                    | Proj./Actual export total | 1675    | 1748    | 2134    | 2166    | 1942    | 1842    | 1638    | 1317    | 1365    | 1501    | 1499    | 1279    | 1159    | 1116    | 940     | 1097    | 887     | 1044    | 1064    |
|                    | YTD sales as % of total   | 92.5    | 97.0    | 94.7    | 98.1    | 88.9    | 99.6    | 100.8   | 102.0   | 97.3    | 101.6   | 93.9    | 97.1    | 94.2    | 95.3    | 90.2    | 97.2    | 99.5    | 98.4    | 96.6    |
|                    | Sold as of around Sep 1 % | 16.6    | 32.3    | 26.3    | 35.2    | 23.3    | 43.5    | 48.2    | 56.1    | 38.3    | 41.6    | 38.9    | 24.2    | 24.6    | 21.3    | 15.5    | 20.0    | 33.4    | 20.4    | 19.4    |

Source: Futures International and USDA

# EXPORT SALES SITUATION

## SOYMEAL

(000 metric tons)

| Weekly Sales Total           | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |       |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|
| New Crop Sales               | 3,048.4 | 3,599.5 | 3,206.0 | 2,962.9 | 3,686.7 | 5,318.9 | 2,679.3 | 3,203.3 | 1,431.4 | 2,079.9 | 3,014.9 | 1,673.6 | 1,648.7 | 1,117.6 | 1,051.0 | 1,586.8 | 1,677.7 | 1,398.4 | 1,612.1 |       |
| Weeks remaining              | 3-Oct   | 348.2   | 106.0   | 398.0   | 225.8   | 707.6   | 1,189.2 | 143.5   | 558.6   | 423.1   | 466.1   | 29.2    | 266.0   | 611.2   | 59.9    | 177.6   | 456.0   | 269.1   | 562.9   |       |
| 18                           | 10-Oct  | 152.9   | 104.1   | 296.0   | 146.2   | 264.4   | 195.9   | 0.0     | 173.1   | 348.9   | 245.7   | 115.7   | 242.3   | 100.4   | 151.4   | 119.8   | 230.5   | 291.2   | 112.8   | 220.2 |
|                              | 17-Oct  | 110.4   | 203.0   | 142.8   | 301.0   | 218.7   | 23.0    | 0.0     | 73.2    | 74.1    | 153.9   | 176.2   | 263.5   | 244.4   | 101.0   | 194.2   | 182.9   | 96.0    | 103.1   | 186.6 |
|                              | 24-Oct  | 179.1   | 317.4   | 225.0   | 149.9   | 246.2   | 147.8   | 805.2   | 194.5   | 120.8   | 165.6   | 116.7   | 130.2   | 203.9   | 57.7    | 304.7   | 24.4    | 65.4    | 218.5   | 231.3 |
|                              | 31-Oct  | 262.4   | 255.1   | 212.9   | 437.4   | 208.2   | -123.7  | 287.8   | 234.6   | 291.4   | 365.3   | 224.1   | 107.4   | 211.0   | 265.9   | 79.8    | 145.8   | 589.6   | 228.7   | 78.9  |
|                              | 7-Nov   | 345.3   | 432.3   | 163.1   | 224.5   | 224.1   | 21.3    | 283.2   | 197.9   | 201.5   | 198.0   | 357.5   | 124.4   | 153.2   | 132.7   | 204.7   | 97.2    | -131.5  | 87.7    | 161.9 |
|                              | 14-Nov  | 196.4   | 229.7   | 379.8   | 150.4   | 254.9   | 265.7   | 116.0   | 365.1   | 150.2   | 292.7   | 225.2   | 92.3    | 133.1   | 245.9   | 143.2   | 125.2   | 74.8    | 222.2   | 153.2 |
|                              | 21-Nov  | 93.2    | 189.5   | 176.6   | 222.5   | 77.5    | -22.3   | 307.9   | 429.9   | 135.5   | 133.8   | 107.4   | 59.7    | 145.2   | 214.1   | 76.1    | 110.6   | 102.1   | 210.6   | 144.2 |
|                              | 28-Nov  | 181.1   | 287.3   | 166.4   | 200.0   | 228.7   | 226.8   | 120.4   | 238.2   | 170.0   | 193.4   | 232.3   | 106.0   | 163.4   | 116.5   | 272.4   | 82.8    | -4.7    | 130.5   | 173.4 |
|                              | 5-Dec   | 238.6   | 50.5    | 455.4   | 139.2   | 108.6   | 88.9    | 82.7    | 390.8   | 103.7   | 171.8   | 18.5    | 96.0    | 205.5   | 120.7   | 167.2   | 46.3    | 110.8   | 134.2   | 134.2 |
|                              | 12-Dec  | 83.5    | 300.0   | 184.1   | 251.9   | 252.5   | 146.8   | 77.1    | 124.7   | 142.0   | 113.5   | 254.2   | 62.2    | 111.8   | 115.4   | 84.1    | 113.4   | 129.5   | 84.7    | 142.4 |
|                              | 19-Dec  | 138.0   | 427.4   | 288.3   | 83.3    | 78.9    | 206.7   | 83.3    | 53.8    | 51.1    | 219.3   | 286.9   | 145.7   | 73.3    | 108.7   | 81.8    | 29.7    | 86.2    | 145.5   | 238.6 |
|                              | 26-Dec  | 94.7    | 40.7    | 109.0   | 119.1   | 46.5    | 157.9   | 123.9   | 118.2   | 144.4   | 24.5    | 61.8    | 43.3    | 49.1    | 71.8    | 46.2    | 113.7   | 17.6    | 89.5    | 180.9 |
|                              | 2-Jan   | 74.2    | 124.8   | 209.3   | 269.8   | 64.7    | 37.3    | 62.8    | 236.1   | 48.0    | 26.2    | 356.7   | 19.7    | 77.9    | 101.5   | 68.9    | 70.7    | -30.0   | 12.1    | 4.7   |
|                              | 9-Jan   | 375.2   | NA      | 281.8   | 276.8   | 280.6   | 72.1    | 234.7   | 218.0   | 181.2   | 232.2   | 416.2   | 74.4    | 93.8    | 221.2   | 158.0   | 104.8   | 55.6    | 192.1   | 260.3 |
|                              | 16-Jan  | 641.9   | NA      | 223.1   | 365.0   | 200.8   | 284.5   | 241.4   | 141.7   | 124.2   | -30.0   | 254.1   | 210.8   | 162.4   | 34.4    | 189.1   | 47.1    | 79.1    | 214.7   | 142.8 |
|                              | 23-Jan  | 438.8   | NA      | 474.8   | 347.7   | 186.3   | 296.5   | 68.3    | 196.3   | 74.7    | 177.9   | 134.9   | 201.7   | 225.8   | 160.5   | 196.6   | 94.4    | -4.1    | 203.3   | 99.8  |
|                              | 30-Jan  | 212.7   | NA      | 160.8   | 71.8    | 189.4   | 296.3   | 283.7   | 132.4   | 161.9   | 182.7   | 102.7   | 184.0   | 365.8   | 135.3   | 133.3   | 44.0    | 21.8    | -50.1   | 198.9 |
|                              | 6-Feb   | 234.3   | NA      | 210.0   | 223.0   | 111.4   | 189.4   | 18.7    | 236.1   | 80.1    | 107.7   | 242.1   | 196.7   | 106.6   | 170.3   | 152.9   | 173.5   | -93.7   | 75.1    | 243.0 |
|                              | 13-Feb  | 169.4   | 1,468.8 | 131.9   | 139.5   | 171.7   | 316.6   | 227.5   | 250.3   | 216.0   | 108.3   | 81.9    | 142.6   | 48.6    | 201.6   | 77.3    | 52.8    | 80.8    | 76.0    | 195.7 |
|                              | 20-Feb  | 157.5   | 113.6   | 139.0   | 301.9   | 132.1   | -6.4    | 115.9   | 119.3   | 40.0    | 148.1   | 85.7    | 145.6   | 102.8   | 0.8     | 89.6    | 52.4    | -127.7  | 44.6    | 105.4 |
|                              | 27-Feb  | 316.7   | 230.5   | 200.6   | 389.5   | 46.6    | 130.2   | 232.8   | 51.7    | 111.0   | 156.7   | 1.9     | 117.1   | 75.6    | 66.1    | 78.0    | 121.7   | -3.4    | 28.9    | 141.1 |
|                              | 5-Mar   | 171.8   | 226.0   | 173.3   | 127.0   | 83.4    | 101.3   | 160.0   | 143.4   | 156.1   | 51.4    | 92.5    | 147.4   | 147.8   | 277.0   | 93.5    | 90.4    | 95.6    | 93.9    | 129.3 |
|                              | 12-Mar  | 129.1   | 97.5    | 194.6   | 65.9    | 468.7   | 204.0   | 242.9   | 137.2   | 87.4    | 210.9   | 189.5   | 33.4    | 175.8   | 17.5    | 115.2   | 149.9   | 33.0    | 152.7   | 82.7  |
|                              | 19-Mar  | 251.2   | 84.3    | 184.1   | 228.6   | 211.6   | 224.3   | 158.5   | 92.6    | 132.9   | 79.7    | 68.1    | 140.8   | 156.8   | 105.2   | 179.0   | 195.5   | 42.8    | 127.3   | -63.7 |
|                              | 26-Mar  | 125.2   | 190.3   | 414.3   | 158.7   | 23.3    | 214.1   | 307.8   | 227.1   | 174.0   | 46.2    | 211.9   | 106.9   | 90.0    | 121.7   | 37.1    | 33.5    | 39.4    | 87.9    | -7.1  |
|                              | 2-Apr   | 193.3   | 152.1   | 317.4   | 135.0   | 196.8   | 46.0    | 179.6   | 266.0   | 33.2    | 171.6   | 85.0    | 85.8    | 129.6   | 172.5   | 85.3    | 77.9    | 37.6    | 25.4    | 65.3  |
|                              | 9-Apr   | 158.8   | 295.3   | 164.9   | 112.0   | 131.6   | 130.4   | 36.6    | 193.3   | 300.7   | 130.1   | 94.3    | 167.2   | 176.1   | 103.9   | 142.6   | 95.6    | 13.7    | 154.3   | 80.0  |
|                              | 16-Apr  | 103.0   | 329.1   | 223.7   | 103.6   | 209.3   | 107.4   | 186.3   | 93.2    | 221.1   | 121.1   | 57.4    | 108.3   | 140.4   | 151.3   | 18.4    | 58.5    | 48.5    | 21.6    | 48.3  |
|                              | 23-Apr  | 163.6   | 79.2    | 246.0   | 137.1   | 152.7   | 134.7   | 140.9   | 34.4    | 59.0    | 78.7    | 137.8   | 293.0   | 59.0    | 119.1   | 124.0   | 110.3   | 70.2    | 104.9   | 48.3  |
|                              | 30-Apr  | 131.4   | 150.8   | 90.9    | 113.6   | 115.3   | 136.8   | 75.0    | 82.8    | 138.4   | 61.0    | 68.3    | 135.4   | 122.2   | 68.6    | 61.8    | 51.1    | 22.5    | -11.9   | 132.4 |
|                              | 7-May   | 101.4   | 196.1   | 376.0   | 125.0   | 73.0    | 45.2    | 84.5    | 123.6   | 114.3   | 10.0    | 32.5    | 260.1   | 115.6   | 86.9    | 157.3   | 66.1    | 15.6    | 72.2    | 98.3  |
|                              | 14-May  | 198.8   | 188.0   | 239.5   | 123.6   | 169.5   | 103.0   | 186.3   | 149.2   | 144.6   | 137.5   | 47.4    | 210.8   | 151.4   | 117.7   | 87.3    | 78.2    | 43.6    | 24.3    | 71.6  |
|                              | 21-May  | 127.2   | 183.9   | 140.7   | 84.9    | 68.6    | 123.7   | 83.7    | 134.2   | 33.2    | 34.9    | 115.4   | 193.9   | 110.0   | 83.6    | 133.4   | 54.6    | 49.6    | 58.6    | 140.0 |
|                              | 28-May  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
|                              | 4-Jun   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
|                              | 11-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
|                              | 18-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
|                              | 25-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| Crop year to date sales      | 9964.2  | 10895.0 | 10907.9 | 9686.1  | 9409.4  | 10548.9 | 9484.2  | 9199.7  | 6555.2  | 7023.3  | 8706.7  | 6273.9  | 6433.5  | 6032.0  | 5217.3  | 5010.7  | 3986.3  | 5120.2  | 6438.0  |       |
| Average weekly sales         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |       |
| ***rate to reach proj total  | 125.3   | 78.5    | 101.2   | 45.9    | 80.4    | 75.2    | 55.5    | 52.6    | 127.9   | 68.0    | 79.4    | 80.3    | 109.2   | 109.5   | 116.7   | 92.3    | 39.4    | 19.1    | 20.9    |       |
| Proj./Actual export total*** | 12202   | 12296   | 12715   | 10505   | 10845   | 11891   | 10474   | 10139   | 8839    | 8238    | 10124   | 7708    | 8384    | 7987    | 7301    | 6659    | 4690    | 5460    | 6811    |       |
| YTD sales as % of total      | 81.7    | 88.6    | 85.8    | 92.2    | 86.8    | 88.7    | 90.5    | 90.7    | 74.2    | 85.3    | 86.0    | 81.4    | 76.7    | 75.5    | 71.5    | 75.2    | 85.0    | 93.8    | 94.5    |       |

\*\*\*Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

# EXPORT SALES SITUATION

## SOYOIL

(000 metric tons)

| Weekly Sales Total             | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |      |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| New Crop Sales                 | 194.1   | 138.1   | 74.7    | 259.5   | 137.4   | 95.4    | 26.6    | 144.7   | 38.9    | 633.7   | 388.3   | 67.1    | 14.3    | 92.8    | 79.7    | 121.3   | 118.0   | 149.9   | 46.8    |      |
| Weeks remaining                | 3-Oct   | 1.2     | 11.4    | 10.9    | 16.8    | 79.8    | 69.8    | 38.1    | 57.8    | 36.6    | 26.7    | 195.9   | 79.8    | 58.2    | 6.0     | 3.8     | 17.5    | 42.4    | 67.5    | 36.4 |
| 18                             | 10-Oct  | 4.0     | 26.6    | 27.4    | 0.3     | 53.2    | 46.4    | 0.0     | 24.5    | 6.1     | 13.7    | 24.0    | 16.1    | 26.4    | 6.2     | -1.3    | 8.2     | 2.4     | 2.5     | 36.0 |
|                                | 17-Oct  | 3.4     | 26.3    | 27.9    | 24.5    | 14.8    | 10.6    | 0.0     | 12.0    | 4.1     | 5.5     | 23.3    | 3.3     | 24.3    | 2.1     | 6.3     | 12.3    | 5.9     | 9.0     | 11.2 |
|                                | 24-Oct  | 30.0    | 22.2    | 27.0    | 21.2    | 82.1    | 15.8    | 14.5    | 28.5    | 0.7     | -32.6   | 9.2     | 5.2     | 14.8    | 5.8     | 4.7     | 4.1     | 9.5     | 9.1     | 28.4 |
|                                | 31-Oct  | 3.8     | 22.4    | 15.9    | 16.3    | 36.2    | 13.9    | 65.9    | 36.7    | 21.7    | 6.0     | 6.9     | 1.0     | 7.2     | -0.1    | 41.2    | 0.3     | -19.2   | 26.3    | 36.4 |
|                                | 7-Nov   | 30.6    | 15.1    | 2.7     | 14.4    | 28.9    | 15.6    | 7.2     | 21.0    | 2.1     | 60.0    | 5.8     | 6.3     | 29.7    | 18.0    | 0.9     | 13.6    | 8.1     | 1.6     | -8.2 |
|                                | 14-Nov  | 39.1    | 40.0    | 4.2     | 26.1    | 37.7    | 19.6    | 95.8    | 124.1   | 2.7     | -0.7    | 12.4    | 7.9     | 65.1    | 0.3     | 11.6    | 11.9    | 13.0    | 11.6    | 2.2  |
|                                | 21-Nov  | 14.9    | 9.2     | 11.6    | 54.5    | 12.8    | 35.6    | 18.8    | 121.5   | 8.9     | 32.1    | 19.2    | 17.1    | 31.8    | 31.5    | 3.4     | 9.4     | 6.9     | 11.3    | 6.5  |
|                                | 28-Nov  | 10.8    | 21.1    | 21.0    | 13.4    | 5.3     | 25.1    | 1.4     | 19.0    | 18.5    | 51.3    | 19.0    | 2.7     | 40.9    | 48.4    | 14.5    | 2.3     | -0.8    | 8.1     | 22.0 |
|                                | 5-Dec   | 30.0    | 5.9     | 14.5    | 40.3    | 13.8    | 14.7    | 2.3     | 30.5    | 5.5     | 128.2   | 12.3    | 0.4     | 42.1    | 15.6    | 0.3     | 11.3    | 1.7     | 14.3    | 10.8 |
|                                | 12-Dec  | 28.0    | 35.7    | 24.2    | 15.1    | 10.2    | 38.8    | 27.0    | -5.8    | 14.8    | 21.1    | 20.7    | 1.5     | 8.5     | 6.3     | 0.4     | 18.2    | -3.5    | 4.0     | 20.8 |
|                                | 19-Dec  | 37.4    | 13.7    | 44.2    | 18.9    | 39.8    | 3.9     | 83.9    | 17.2    | 2.3     | 1.6     | 46.7    | 5.4     | 13.2    | 61.0    | 7.5     | 17.3    | 18.1    | 23.1    | 34.4 |
|                                | 26-Dec  | -1.9    | 16.0    | 17.9    | 30.9    | -5.7    | 24.7    | -18.9   | 31.3    | 7.3     | 13.0    | 1.5     | -6.7    | 5.7     | 4.5     | 0.6     | 6.9     | 1.7     | 10.3    | 16.4 |
|                                | 2-Jan   | 2.6     | 2.2     | -1.6    | 7.3     | 3.6     | 30.2    | 33.6    | 10.9    | 1.1     | 7.5     | 3.5     | 3.5     | 28.2    | -1.3    | 0.3     | 10.0    | 3.3     | 3.5     | 14.9 |
|                                | 9-Jan   | 36.2    | NA      | 27.9    | 41.5    | 17.7    | 29.4    | 16.9    | 12.9    | 18.7    | 60.1    | 50.0    | 17.0    | 35.7    | 15.5    | 1.1     | 43.0    | 3.6     | -1.2    | 35.7 |
|                                | 16-Jan  | 55.6    | NA      | 11.8    | 49.5    | 19.3    | 17.1    | 20.2    | 26.3    | 2.5     | 13.1    | 10.4    | 7.5     | 58.8    | 2.3     | 4.4     | 16.7    | 0.7     | 72.9    | 60.4 |
|                                | 23-Jan  | 29.4    | NA      | 58.8    | 12.2    | 9.1     | 10.6    | 6.7     | 20.1    | 6.7     | 5.0     | 46.0    | 21.5    | 97.5    | 37.3    | 20.8    | -5.1    | 2.6     | 35.9    | 27.5 |
|                                | 30-Jan  | 52.9    | NA      | 7.8     | 35.3    | 12.8    | 15.1    | 26.0    | 25.5    | 22.2    | 38.4    | 58.8    | 10.1    | 40.9    | 2.9     | 0.6     | 6.5     | 2.5     | 27.3    | 38.9 |
|                                | 6-Feb   | 39.1    | NA      | 24.4    | 9.9     | 3.8     | 16.1    | 53.3    | 6.6     | 21.1    | 14.8    | 44.8    | 45.9    | 24.0    | 2.3     | -3.3    | 4.4     | 3.2     | 16.8    | 13.1 |
|                                | 13-Feb  | 42.0    | 92.1    | 42.9    | 12.7    | 12.7    | 10.9    | 11.7    | 28.9    | 25.2    | 1.0     | 46.7    | 46.1    | 26.9    | 1.8     | 4.3     | 7.2     | 2.7     | 23.4    | 26.6 |
|                                | 20-Feb  | 5.6     | 10.6    | 16.6    | 28.7    | 3.2     | 14.2    | 1.6     | 4.8     | 4.8     | 16.0    | 40.2    | 8.5     | 25.7    | -8.9    | 0.2     | 7.4     | -4.1    | 46.1    | 26.1 |
|                                | 27-Feb  | 43.5    | 8.1     | 34.0    | 8.4     | 0.9     | 5.6     | 16.9    | -19.7   | 15.5    | 2.1     | 15.9    | 13.6    | 6.8     | 8.0     | 22.5    | 1.5     | -2.1    | 32.8    | 23.8 |
|                                | 5-Mar   | 24.7    | 14.0    | 31.6    | -35.8   | 35.1    | 4.6     | 7.1     | 6.0     | 5.1     | 14.2    | -9.4    | 24.8    | 29.1    | 2.2     | 17.5    | -3.0    | 4.8     | -7.0    | 12.2 |
|                                | 12-Mar  | 18.9    | 5.6     | 36.5    | 15.3    | 17.5    | 8.1     | 2.0     | 19.6    | 38.1    | -9.8    | 18.4    | -8.0    | 23.8    | 10.1    | 4.0     | 1.7     | 2.1     | 14.7    | 8.0  |
|                                | 19-Mar  | 55.9    | 11.7    | 34.6    | 12.5    | 24.4    | 22.4    | 4.0     | 12.6    | 3.5     | 14.1    | 13.0    | 48.6    | 42.0    | -7.8    | 9.4     | 6.9     | 6.3     | 17.4    | 21.6 |
|                                | 26-Mar  | 67.0    | 36.7    | 43.5    | 22.4    | 18.2    | 20.5    | 6.2     | -4.6    | -3.5    | -1.1    | 14.0    | 62.0    | 55.8    | 13.8    | -0.9    | 7.5     | -2.9    | 17.3    | -1.7 |
|                                | 2-Apr   | 25.1    | 33.8    | 22.0    | 18.6    | -7.6    | 11.9    | 3.4     | 7.7     | 2.1     | 8.8     | 6.8     | 6.9     | 17.1    | 3.4     | 0.7     | 1.8     | -3.2    | 19.5    | 0.2  |
|                                | 9-Apr   | 21.2    | 24.2    | 28.0    | 33.2    | 2.1     | 4.5     | 5.5     | 8.2     | 23.9    | 0.6     | 13.5    | 14.7    | 7.3     | 0.9     | 2.8     | 7.0     | 2.9     | 1.9     | 0.0  |
|                                | 16-Apr  | 21.4    | 19.6    | 11.2    | -2.0    | 10.7    | 4.4     | 5.7     | 1.7     | 0.7     | 24.0    | -1.9    | 57.8    | 25.1    | 16.6    | 8.5     | 6.4     | 1.0     | -15.3   | 3.7  |
|                                | 23-Apr  | 29.8    | 7.3     | 44.5    | 10.6    | 9.6     | 7.3     | 0.5     | 1.1     | 14.9    | 3.9     | 2.0     | 31.1    | 8.9     | 3.5     | 1.2     | 3.3     | 0.3     | 8.5     | 3.0  |
|                                | 30-Apr  | 18.9    | 16.4    | 45.4    | 29.0    | 10.0    | 15.6    | 7.7     | 0.9     | 30.1    | 2.0     | 10.3    | 34.6    | 11.9    | -5.9    | 1.9     | 5.2     | 0.1     | 9.1     | 19.4 |
|                                | 7-May   | 6.7     | 10.8    | 10.2    | 14.9    | 16.7    | 7.3     | 1.8     | -5.3    | 8.1     | 2.6     | 3.2     | 20.2    | 10.8    | 3.5     | -1.4    | 2.0     | 0.2     | 8.6     | 50.0 |
|                                | 14-May  | 62.1    | 9.1     | 17.7    | 10.0    | 89.5    | 9.9     | 41.3    | 9.6     | 9.4     | 0.5     | 3.5     | 3.5     | 46.4    | 2.6     | 9.5     | -0.5    | 0.5     | 9.6     | 6.8  |
|                                | 21-May  | 56.7    | 35.1    | 3.0     | 22.8    | 32.9    | 9.2     | 15.0    | 2.9     | 12.7    | 29.2    | 12.9    | 5.3     | -0.3    | 7.6     | 1.1     | 2.0     | 2.5     | 9.7     | 33.4 |
|                                | 28-May  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |
|                                | 4-Jun   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |
|                                | 11-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |
|                                | 18-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |
|                                | 25-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |
| Crop year to date sales        | 1140.7  | 741.0   | 875.1   | 909.3   | 888.8   | 704.8   | 649.9   | 839.9   | 433.2   | 1206.8  | 1187.9  | 682.5   | 1004.6  | 408.8   | 278.6   | 386.5   | 231.1   | 700.2   | 723.7   |      |
| Average weekly sales           |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |      |
| rate to reach proj total       | 0.9     | 7.8     | 13.1    | 14.0    | 7.2     | 11.7    | 11.3    | 7.9     | 12.9    | 14.5    | 18.8    | 17.5    | 17.7    | 24.8    | 13.7    | 12.0    | 10.8    | 18.3    | 23.5    |      |
| Proj./Actual export total (MT) | 1157    | 880     | 1108    | 1159    | 1017    | 914     | 851     | 982     | 664     | 1466    | 1524    | 995     | 1320    | 851     | 523     | 601     | 425     | 1026    | 1143    |      |
| YTD sales as % of total        | 98.6    | 84.2    | 79.0    | 78.4    | 87.4    | 77.1    | 76.3    | 85.6    | 65.2    | 82.3    | 78.0    | 68.6    | 76.1    | 48.0    | 53.3    | 64.4    | 54.4    | 68.2    | 63.3    |      |

Source: Futures International and USDA

# EXPORT SALES SITUATION

## CORN

(million bushels)

| Weekly Sales Total        | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| New Crop Sales            | 260.8   | 565.7   | 360.6   | 597.1   | 323.5   | 458.7   | 490.2   | 385.1   | 535.9   | 579.0   | 455.4   | 455.8   | 608.3   | 458.8   | 309.6   | 273.1   | 300.2   | 244.3   | 279.1   |
| 5-Sep                     | 19.6    | 30.5    | 41.2    | 43.0    | 16.2    | 22.2    | 13.1    | 9.8     | 32.3    | 26.8    | 43.4    | 19.9    | 40.9    | 26.4    | 0.4     | 9.1     | 18.1    | 17.3    | 22.3    |
| 12-Sep                    | 57.7    | 54.5    | 20.7    | 27.7    | 21.0    | 26.0    | 17.2    | 2.7     | 23.5    | 23.0    | 38.0    | 12.8    | 80.0    | 40.5    | 21.6    | 47.5    | 36.0    | 41.0    | 27.3    |
| 19-Sep                    | 19.4    | 67.4    | 12.6    | 36.3    | 16.8    | 32.9    | 25.2    | 0.0     | 31.0    | 22.1    | 26.5    | 21.6    | 66.8    | 32.7    | 29.4    | 45.5    | 54.2    | 29.1    | 47.0    |
| 26-Sep                    | 22.1    | 56.3    | 32.0    | 22.6    | 29.5    | 25.1    | 30.5    | 12.9    | 50.8    | 36.4    | 48.1    | 22.3    | 45.3    | 45.6    | 27.7    | 35.6    | 36.1    | 37.6    | 49.4    |
| 3-Oct                     | 11.2    | 39.6    | 62.7    | 81.1    | 20.5    | 30.9    | 52.8    | 0.2     | 49.6    | 23.9    | 20.5    | 37.7    | 91.3    | 50.7    | 37.5    | 30.7    | 37.7    | 27.3    | 24.4    |
| 10-Oct                    | 14.5    | 15.1    | 49.4    | 34.4    | 23.6    | 75.7    | 0.0     | 6.6     | 69.4    | 35.7    | 24.9    | 36.4    | 72.9    | 32.3    | 36.5    | 58.1    | 64.5    | 25.6    | 32.0    |
| Weeks remaining           | 17-Oct  | 19.3    | 13.8    | 50.7    | 40.3    | 9.8     | 40.6    | 0.0     | 5.6     | 13.2    | 7.6     | 9.2     | 31.1    | 60.8    | 41.2    | 37.9    | 51.5    | 29.4    | 35.6    |
| 15                        | 24-Oct  | 21.6    | 15.5    | 31.9    | 31.5    | 27.9    | 19.3    | 172.3   | 6.6     | 24.5    | 21.7    | 14.5    | 16.3    | 25.0    | 40.4    | 28.3    | 42.9    | 58.0    | 40.5    |
|                           | 31-Oct  | 19.2    | 27.6    | 93.1    | 58.0    | 21.9    | 18.8    | 63.0    | 6.2     | 9.9     | 18.2    | 22.2    | 18.6    | 59.3    | 75.9    | 48.0    | 57.2    | 56.8    | 42.8    |
|                           | 7-Nov   | 22.9    | 35.1    | 37.4    | 48.6    | 24.4    | 19.9    | 47.4    | 4.1     | 8.0     | 22.6    | 19.2    | 14.0    | 53.7    | 54.9    | 34.8    | 32.7    | 29.5    | 31.8    |
|                           | 14-Nov  | 31.0    | 34.5    | 42.6    | 65.4    | 30.7    | 35.8    | 30.3    | 30.3    | 12.3    | 21.0    | 13.9    | 17.1    | 72.7    | 41.0    | 58.8    | 28.5    | 36.1    | 26.8    |
|                           | 21-Nov  | 31.8    | 49.9    | 23.6    | 66.5    | 80.2    | 37.2    | 39.6    | 9.3     | 11.0    | 32.4    | 48.2    | 18.3    | 72.5    | 40.2    | 40.7    | 51.2    | 63.1    | 25.6    |
|                           | 28-Nov  | 21.5    | 46.4    | 34.5    | 30.0    | 19.7    | 46.1    | 11.1    | 2.0     | 27.4    | 25.9    | 13.5    | 41.7    | 32.0    | 24.1    | 23.0    | 33.4    | 26.5    | 59.8    |
|                           | 5-Dec   | 34.4    | 35.6    | 34.1    | 58.9    | 43.1    | 37.9    | 18.1    | 10.2    | 19.9    | 26.4    | 33.4    | 36.6    | 45.5    | 55.1    | 27.3    | 36.0    | 40.9    | 34.8    |
|                           | 12-Dec  | 67.3    | 77.7    | 61.3    | 59.7    | 22.8    | 27.3    | 32.5    | 4.5     | 28.1    | 31.9    | 48.3    | 24.1    | 46.0    | 49.8    | 36.1    | 25.1    | 36.3    | 23.7    |
|                           | 19-Dec  | 24.6    | 66.9    | 49.0    | 49.3    | 31.6    | 67.1    | 55.7    | 4.1     | 12.6    | 35.7    | 62.7    | 21.7    | 56.0    | 45.4    | 34.8    | 28.6    | 37.5    | 35.1    |
|                           | 26-Dec  | 20.9    | 19.8    | 4.0     | 37.7    | 27.8    | 35.2    | 6.1     | 1.9     | 11.8    | 27.5    | 30.4    | 10.6    | 22.6    | 13.5    | 27.4    | 29.7    | 14.6    | 21.4    |
|                           | 2-Jan   | 6.4     | 18.1    | 17.2    | 16.9    | 10.0    | 15.3    | 3.6     | 0.5     | 12.7    | 14.5    | 14.4    | 10.3    | 26.4    | 46.3    | 18.1    | 16.9    | 16.5    | 4.5     |
|                           | 9-Jan   | 30.9    | NA      | 74.3    | 23.8    | 26.3    | 32.2    | 32.3    | 15.5    | 29.9    | 17.3    | 12.9    | 8.5     | 93.3    | 56.1    | 24.8    | 25.9    | 33.0    | 36.1    |
|                           | 16-Jan  | 39.6    | NA      | 56.9    | 53.8    | 45.6    | 86.0    | 27.3    | 5.5     | 37.7    | 35.6    | 62.4    | 42.8    | 62.8    | 39.1    | 48.1    | 35.8    | 39.3    | 49.1    |
|                           | 23-Jan  | 48.6    | NA      | 72.9    | 53.9    | 32.2    | 42.1    | 72.4    | 7.4     | 35.9    | 16.3    | 35.5    | 43.6    | 74.3    | 31.4    | 84.9    | 30.0    | 30.5    | 29.2    |
|                           | 30-Jan  | 49.1    | NA      | 69.7    | 45.0    | 44.5    | 33.3    | 66.9    | 6.6     | 27.3    | 45.9    | 36.3    | 45.8    | 40.5    | 54.2    | 11.6    | 38.6    | 29.3    | 54.7    |
|                           | 6-Feb   | 38.1    | NA      | 77.7    | 38.3    | 15.9    | 39.5    | 50.0    | 8.9     | 39.6    | 43.6    | 29.3    | 60.8    | 36.7    | 54.6    | 63.5    | 39.2    | 45.4    | 41.5    |
|                           | 13-Feb  | 49.2    | 238.4   | 61.2    | 30.8    | 41.4    | 36.7    | 27.2    | 14.2    | 33.1    | 40.6    | 38.4    | 52.5    | 44.9    | 33.0    | 47.1    | 30.9    | 37.5    | 45.4    |
|                           | 20-Feb  | 34.0    | 48.8    | 69.0    | 29.3    | 36.8    | 28.2    | 33.1    | 11.9    | 27.2    | 59.1    | 15.8    | 17.7    | 23.7    | 12.5    | 58.4    | 35.8    | 38.9    | 31.7    |
|                           | 27-Feb  | 30.3    | 38.2    | 73.1    | 27.3    | 43.2    | 32.6    | 59.8    | -2.0    | 17.5    | 42.5    | 30.0    | 31.2    | 25.5    | 46.8    | 23.9    | 32.0    | 14.7    | 15.7    |
|                           | 5-Mar   | 57.9    | 14.6    | 98.6    | 29.2    | 46.2    | 16.5    | 25.0    | 11.1    | 32.9    | 18.8    | 13.3    | 43.0    | 30.3    | 29.5    | 53.7    | 28.9    | 22.6    | 41.2    |
|                           | 12-Mar  | 35.6    | 33.7    | 57.9    | 49.4    | 48.3    | 19.8    | 29.4    | 3.6     | 33.9    | 40.8    | 29.4    | 17.3    | 29.5    | 25.2    | 40.5    | 39.7    | 51.7    | 42.9    |
|                           | 19-Mar  | 71.4    | 35.6    | 53.3    | 53.0    | 31.6    | 17.1    | 54.4    | 11.6    | 5.1     | 35.2    | 23.9    | 46.9    | 24.9    | 44.2    | 35.5    | 36.5    | 46.8    | 31.0    |
|                           | 26-Mar  | 42.3    | 21.2    | 35.4    | 28.2    | 31.1    | 16.0    | 37.8    | 13.9    | 36.9    | 75.4    | 31.8    | 49.3    | 27.7    | 21.6    | 40.9    | 44.9    | 27.3    | 37.7    |
|                           | 2-Apr   | 72.8    | 21.6    | 33.1    | 44.8    | 37.2    | 25.2    | 25.9    | 7.3     | 37.8    | 24.4    | 53.5    | 41.8    | 18.7    | 52.2    | 26.0    | 26.0    | 51.9    | 17.4    |
|                           | 9-Apr   | 35.7    | 37.3    | 43.0    | 29.1    | 44.7    | 23.2    | 21.2    | 15.8    | 11.8    | 33.4    | 39.6    | 34.2    | 34.2    | 31.6    | 32.1    | 36.0    | 48.1    | 34.9    |
|                           | 16-Apr  | 28.6    | 30.7    | 27.4    | 29.8    | 47.4    | 34.2    | 24.4    | 12.4    | 25.4    | 24.1    | 58.3    | 47.8    | 30.5    | 43.5    | 43.4    | 26.3    | 45.2    | 36.0    |
|                           | 23-Apr  | 53.4    | 23.1    | 40.2    | 38.9    | 85.1    | 32.8    | 36.9    | 13.0    | 52.4    | 13.7    | 48.4    | 48.2    | 21.7    | 24.2    | 30.8    | 19.4    | 36.4    | 45.1    |
|                           | 30-Apr  | 30.5    | 11.3    | 27.4    | 30.4    | 30.3    | 33.1    | 6.3     | 4.6     | 8.8     | 11.2    | 72.9    | 23.2    | 13.3    | 20.6    | 50.5    | 24.5    | 43.1    | 29.1    |
|                           | 7-May   | 42.2    | 21.8    | 38.8    | 10.9    | 43.5    | 14.6    | 13.5    | 8.7     | 13.4    | 17.1    | 32.2    | 36.9    | 21.5    | 59.6    | 43.5    | 54.7    | 19.9    | 57.7    |
|                           | 14-May  | 34.8    | 17.4    | 33.6    | 27.8    | 58.0    | 32.0    | 20.0    | 4.1     | 6.1     | 33.2    | 53.3    | 26.9    | 20.0    | 25.9    | 60.6    | 33.6    | 28.9    | 37.8    |
|                           | 21-May  | 16.8    | 35.7    | 39.1    | 18.0    | 54.4    | 25.8    | 22.7    | 3.4     | 7.4     | 28.6    | 40.6    | 29.8    | 18.8    | 26.6    | 44.7    | 21.7    | 49.7    | 44.5    |
|                           | 28-May  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                           | 4-Jun   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                           | 11-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                           | 18-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
|                           | 25-Jun  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Crop year to date sales   | 1568.3  | 1899.4  | 2141.4  | 2096.6  | 1644.2  | 1692.6  | 1795.1  | 680.1   | 1504.3  | 1693.2  | 1756.8  | 1586.7  | 2285.5  | 1946.1  | 1772.2  | 1554.4  | 1763.6  | 1352.8  | 1596.8  |
| Average weekly sales      |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| rate to reach proj total  | 13.9    | 11.1    | 20.0    | 13.3    | 17.3    | 11.7    | 8.4     | 3.4     | 2.6     | 9.5     | 15.0    | 17.7    | 10.2    | 12.0    | 24.3    | 17.7    | 9.2     | 15.8    | 20.7    |
| Proj./Actual export total | 1775    | 2065    | 2438    | 2294    | 1901    | 1867    | 1920    | 730     | 1543    | 1834    | 1980    | 1849    | 2437    | 2125    | 2134    | 1818    | 1900    | 1588    | 1905    |
| YTD sales as % of total   | 88.4    | 92.0    | 87.8    | 91.4    | 86.5    | 90.7    | 93.5    | 93.2    | 97.5    | 92.3    | 88.7    | 85.8    | 93.8    | 91.6    | 83.0    | 85.5    | 92.8    | 85.2    | 83.8    |
| Sold as of around Sep 1 % | 14.7    | 27.4    | 14.8    | 26.0    | 17.0    | 24.6    | 25.5    | 52.8    | 34.7    | 31.6    | 23.0    | 24.7    | 25.0    | 21.6    | 14.5    | 15.0    | 15.8    | 15.4    | 14.7    |

Source: Futures International and USDA



## U.S. Wheat Export Sales for the Week Ending 05/21/2020

|       | (000 tons)        |                 |             |                     |                 |             |                         |             |               | WKLY<br>RATE<br>TO<br>REACH<br>TO<br>Proj. |
|-------|-------------------|-----------------|-------------|---------------------|-----------------|-------------|-------------------------|-------------|---------------|--|
|       | OUTSTANDING SALES |                 |             | ACCUMULATED EXPORTS |                 |             | Crop Year to Date Sales |             | USDA<br>PROJ. |  |
|       | NET<br>SALES      | CURRENT<br>YEAR | YEAR<br>AGO | WEEKLY<br>EXPORTS   | CURRENT<br>YEAR | YEAR<br>AGO | CURRENT<br>YEAR         | YEAR<br>AGO |               |  |
| HRW   | 95.6              | 995.3           | 1167.9      | 270.5               | 9038.9          | 8229.9      | 10034.2                 | 9397.8      | 10070.8       | 42.7                                       |
| SRW   | -5.5              | 175.3           | 233.0       | 13.0                | 2268.0          | 3129.1      | 2443.3                  | 3362.1      | 2585.7        | 166.2                                      |
| HRS   | 88.2              | 1121.8          | 539.9       | 152.1               | 6840.9          | 6612.5      | 7962.7                  | 7152.4      | 7485.0        | -557.3                                     |
| WHITE | 50.2              | 705.3           | 432.6       | 86.9                | 4654.7          | 5019.3      | 5360.0                  | 5451.9      | 5171.5        | -219.9                                     |
| DURUM | -18.7             | 43.4            | 27.9        | 38.7                | 922.0           | 476.0       | 965.4                   | 503.9       | 1088.7        | 143.9                                      |
| TOTAL | 209.8             | 3041.1          | 2401.4      | 561.2               | 23724.5         | 23466.7     | 26765.6                 | 25868.1     | 26401.7       | -424.5                                     |

Source: Futures International and USDA

## U.S. Wheat Export Sales for the Week Ending 05/21/2020

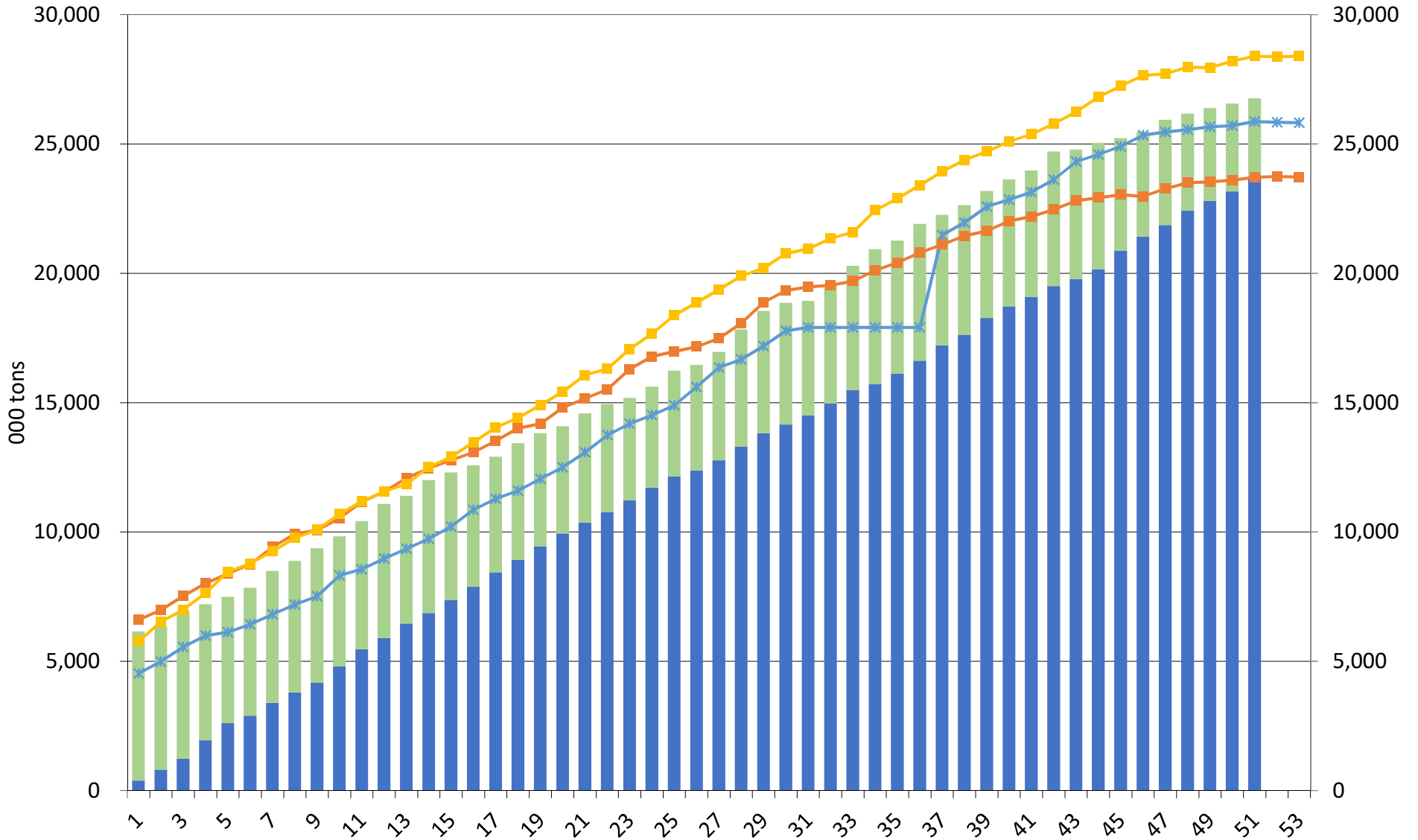
|       | (bushels)         |                 |             |                     |                 |             |                         |             |               | WKLY<br>RATE<br>TO<br>REACH<br>TO<br>Proj. |
|-------|-------------------|-----------------|-------------|---------------------|-----------------|-------------|-------------------------|-------------|---------------|--|
|       | OUTSTANDING SALES |                 |             | ACCUMULATED EXPORTS |                 |             | Crop Year to Date Sales |             | USDA<br>PROJ. |  |
|       | NET<br>SALES      | CURRENT<br>YEAR | YEAR<br>AGO | WEEKLY<br>EXPORTS   | CURRENT<br>YEAR | YEAR<br>AGO | CURRENT<br>YEAR         | YEAR<br>AGO |               |  |
| HRW   | 3.5               | 36.6            | 42.9        | 9.9                 | 332.1           | 302.4       | 368.7                   | 345.3       | 370           | 1.5  |
| SRW   | -0.2              | 6.4             | 8.6         | 0.5                 | 83.3            | 115.0       | 89.8                    | 123.5       | 95            | 6.1  |
| HRS   | 3.2               | 41.2            | 19.8        | 5.6                 | 251.4           | 243.0       | 292.6                   | 262.8       | 275           | -20.5                                      |
| WHITE | 1.8               | 25.9            | 15.9        | 3.2                 | 171.0           | 184.4       | 196.9                   | 200.3       | 190           | -8.1                                       |
| DURUM | -0.7              | 1.6             | 1.0         | 1.4                 | 33.9            | 17.5        | 35.5                    | 18.5        | 40            | 5.3  |
| TOTAL | 7.7               | 111.7           | 88.2        | 20.6                | 871.7           | 862.3       | 983.5                   | 950.5       | 970           | -15.7                                      |

Source: Futures International and USDA



# US Wheat Current Crop-Year Commitments

## Thousand Tons, Sept-Aug Crop-Year

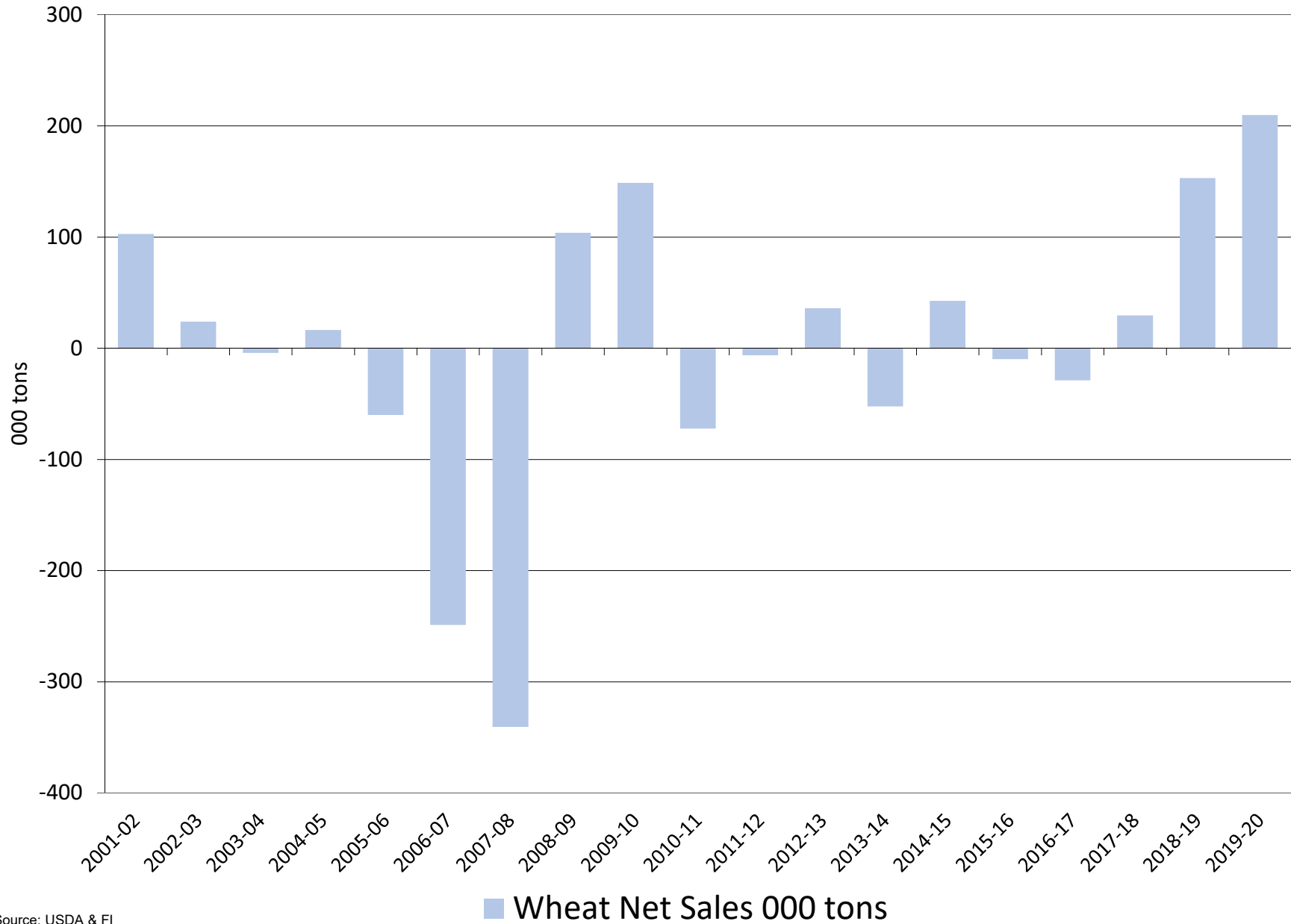


Source: USDA & FI

Weeks, 1=Sep 7, etc.

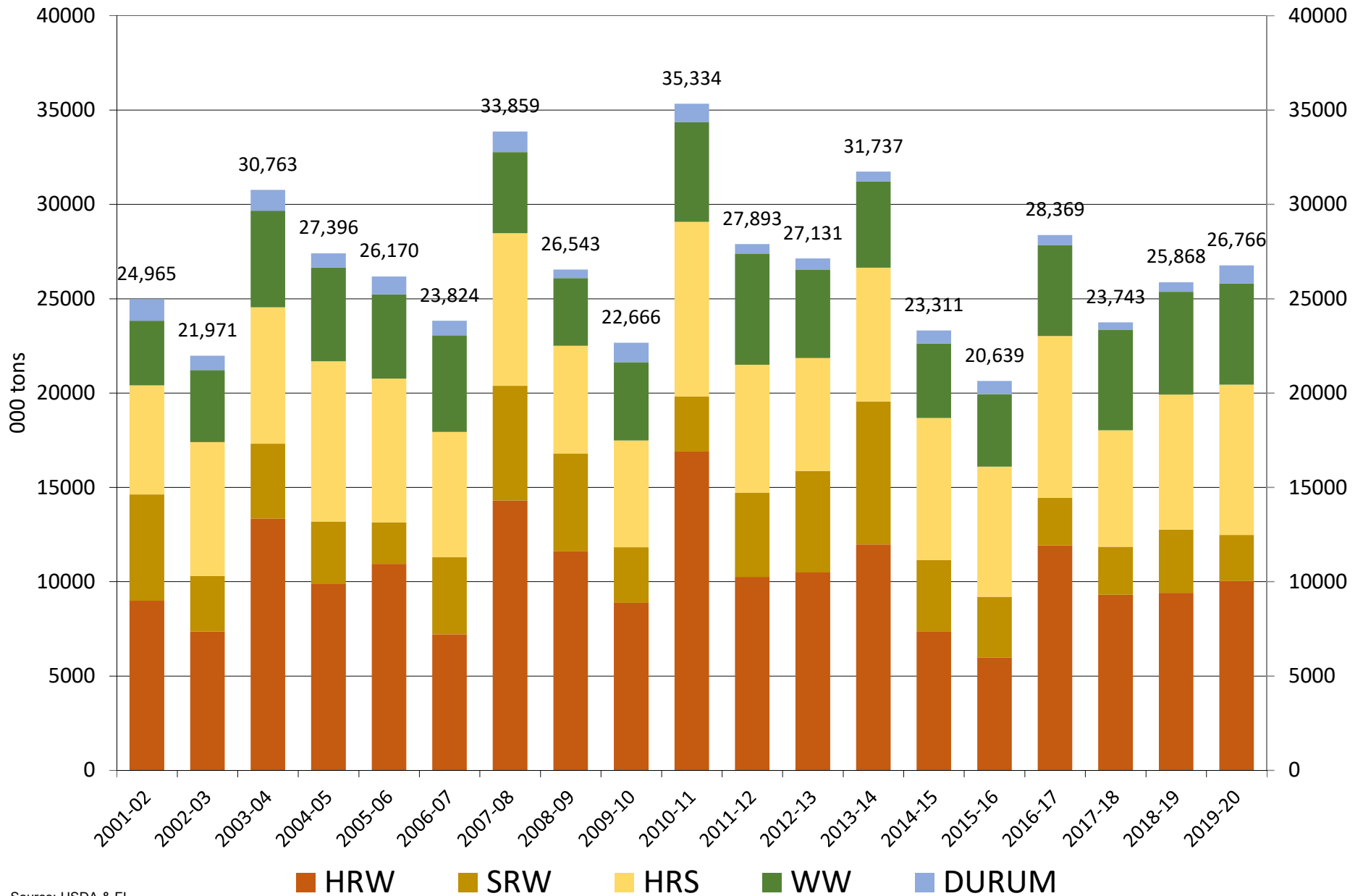
■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —■ 2016-17

# US all wheat export sales for the week ending on or near 05/24/2020



Source: USDA & FI

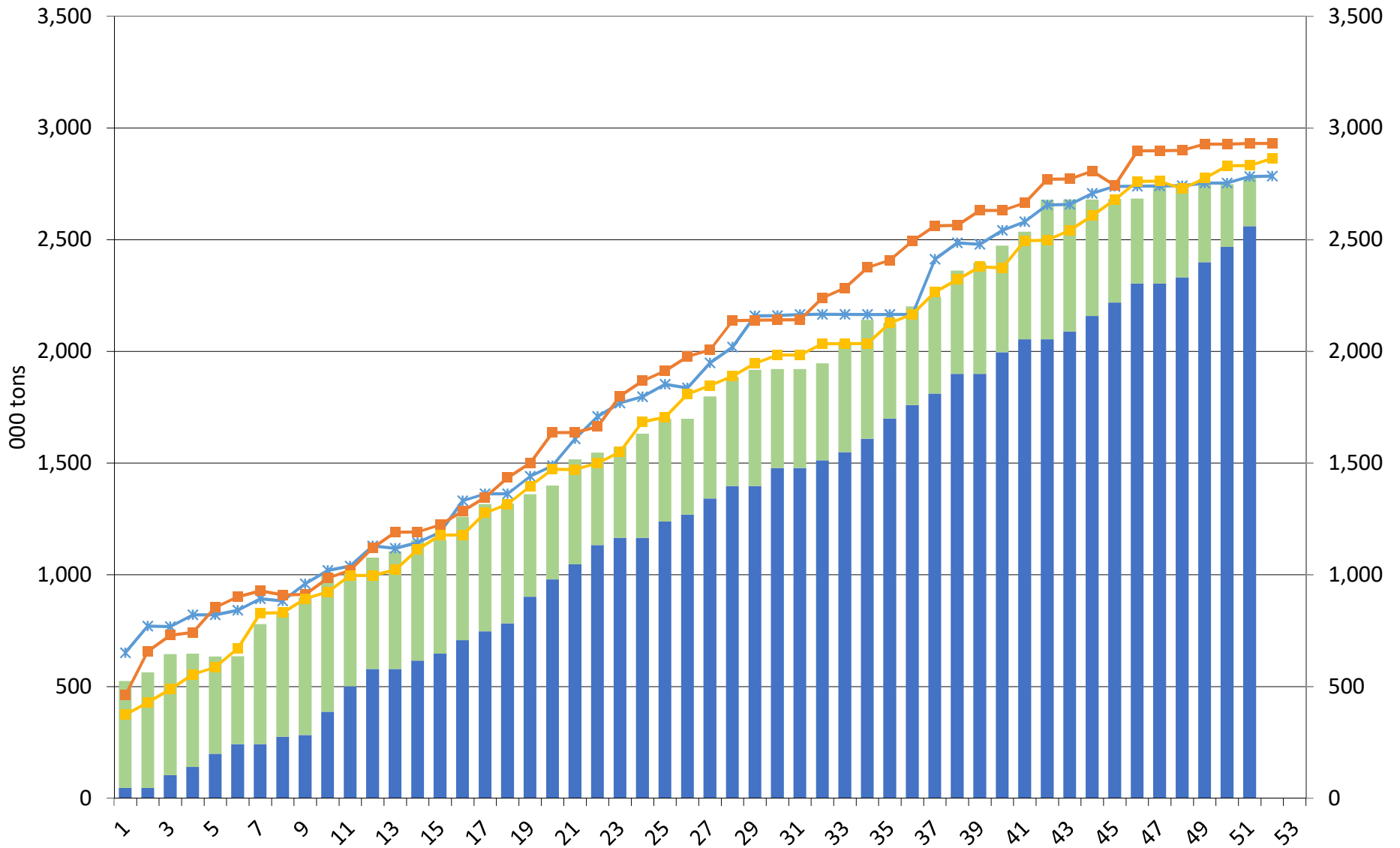
## US all wheat export commitments on or near 05/24/2020



Source: USDA & FI

# US Wheat Current Crop-Year Commitments for Japan

## Thousand Tons, Sept-Aug Crop-Year



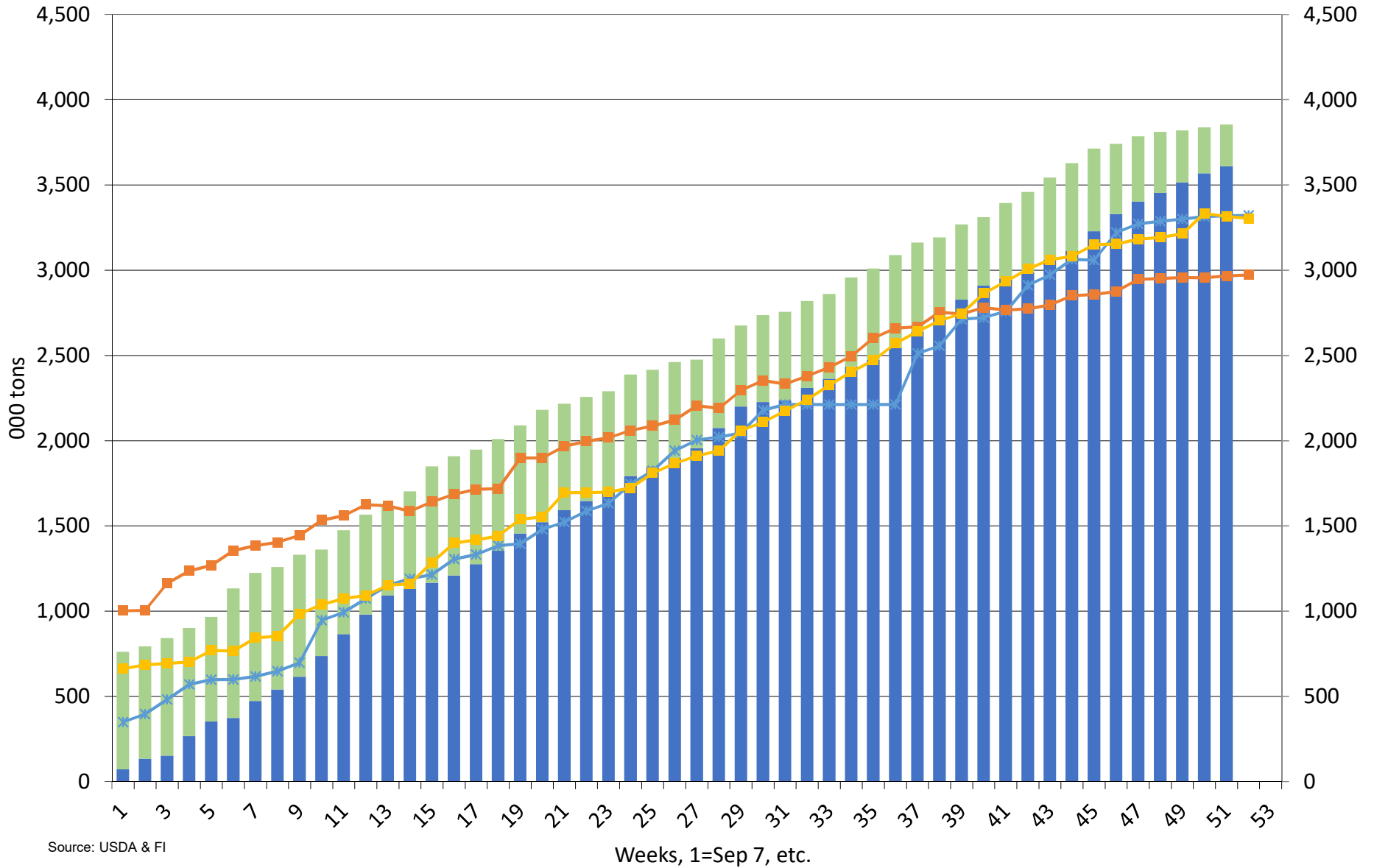
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —■ 2016-17

# US Wheat Current Crop-Year Commitments for Mexico

## Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

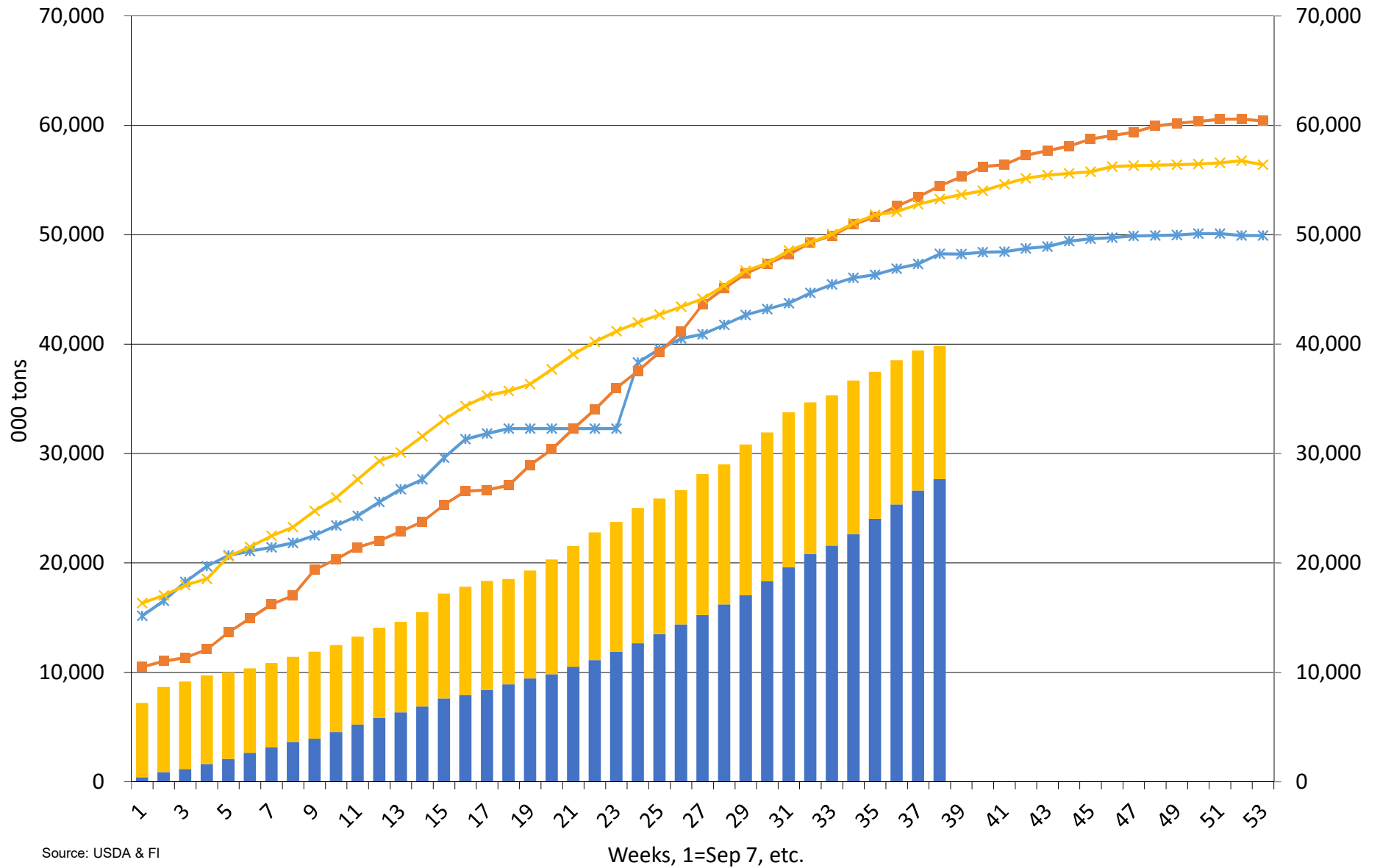
Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —■ 2016-17

Source: USDA and FI

# US Corn Current Crop-Year Commitments

## Thousand Tons, Sept-Aug Crop-Year

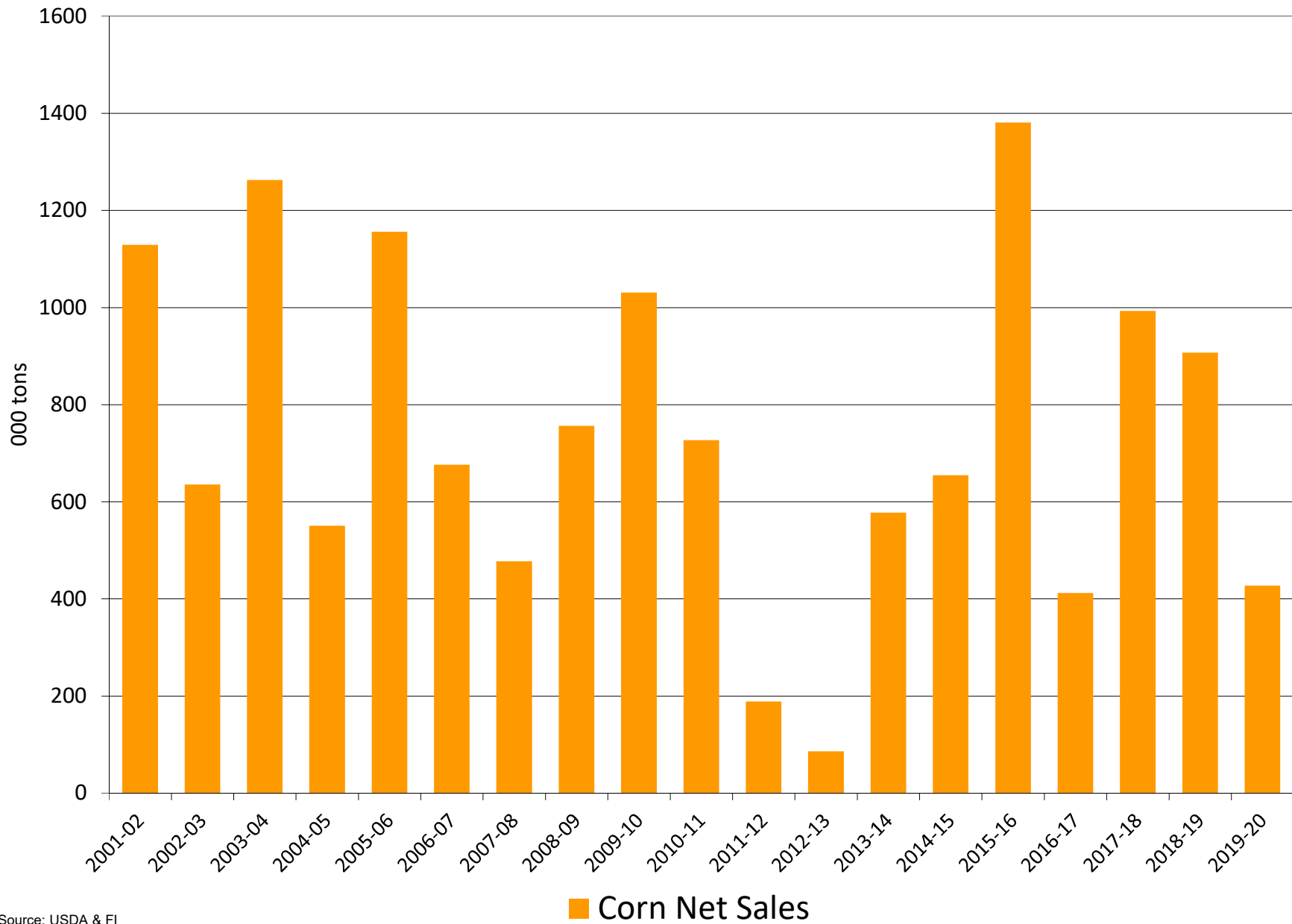


Source: USDA & FI

Weeks, 1=Sep 7, etc.

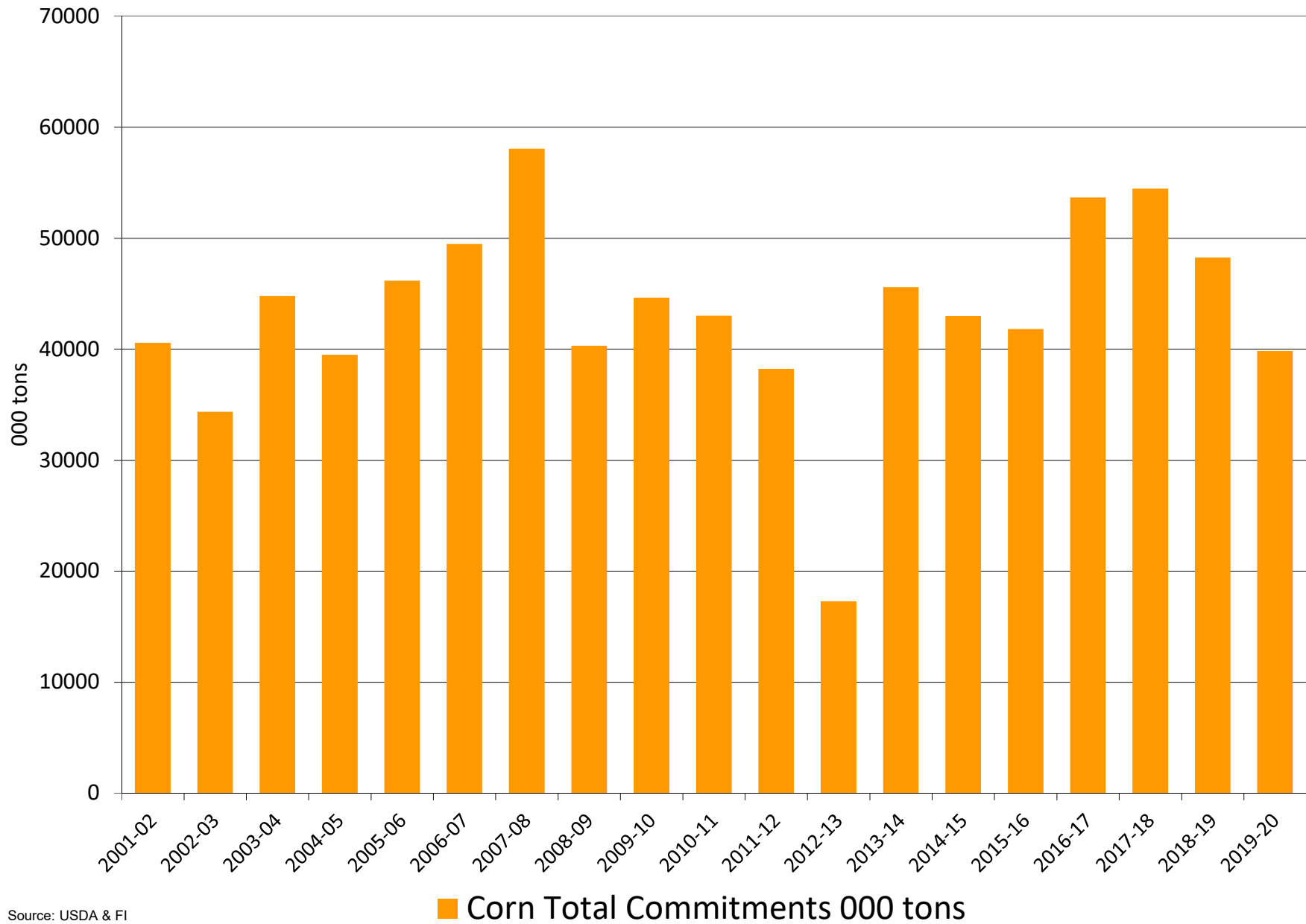
■ Accumulated Exports   ■ Outstanding Sales   \* 2018-19   ■ 2017-18   \* 2016-17

## US corn export sales for the week ending on or near 05/24/2020



Source: USDA & FI

## US corn export commitments on or near 05/24/2020

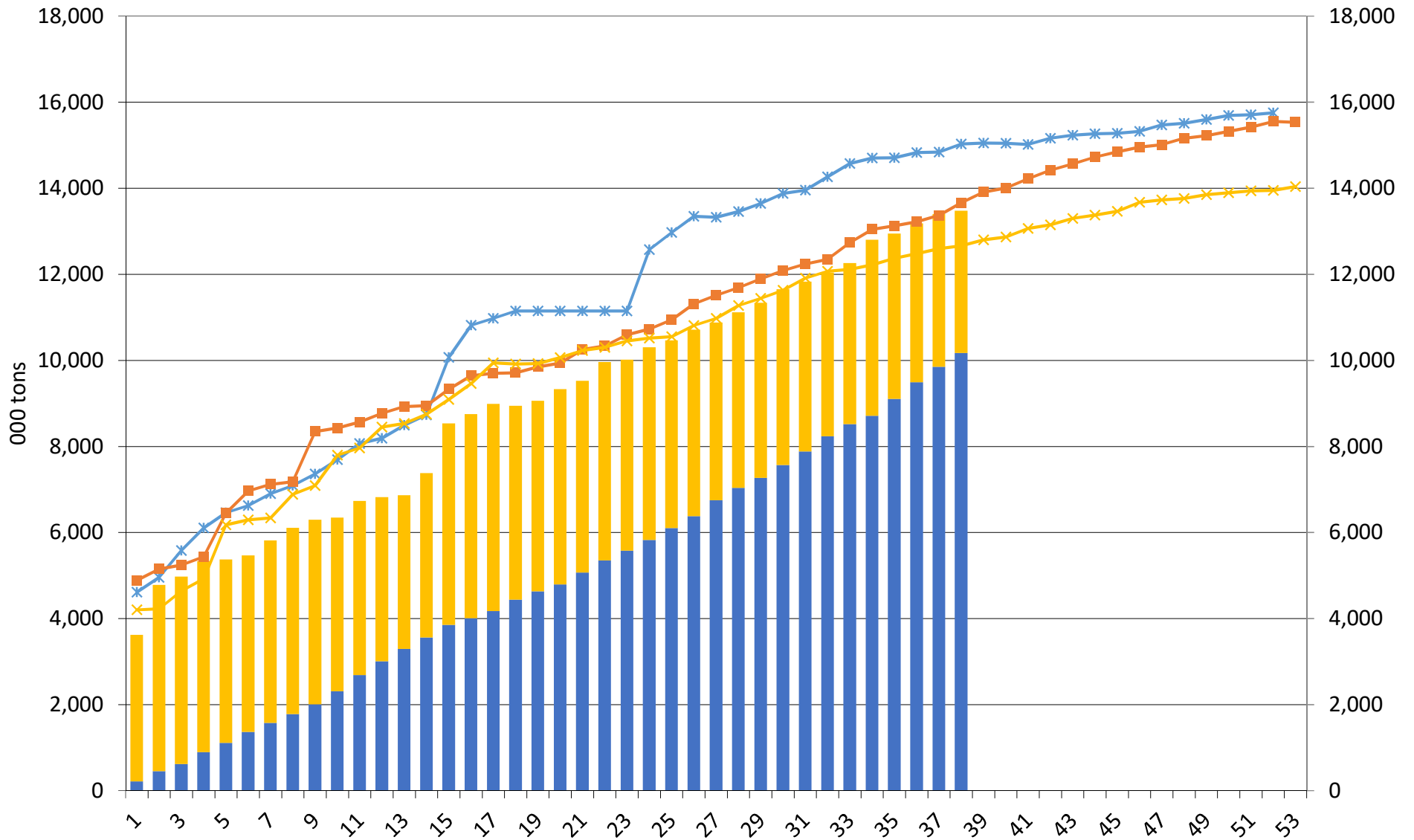


Source: USDA & F1



# US Corn Current Crop-Year Commitments to Mexico

## Thousand Tons, Sept-Aug Crop-Year



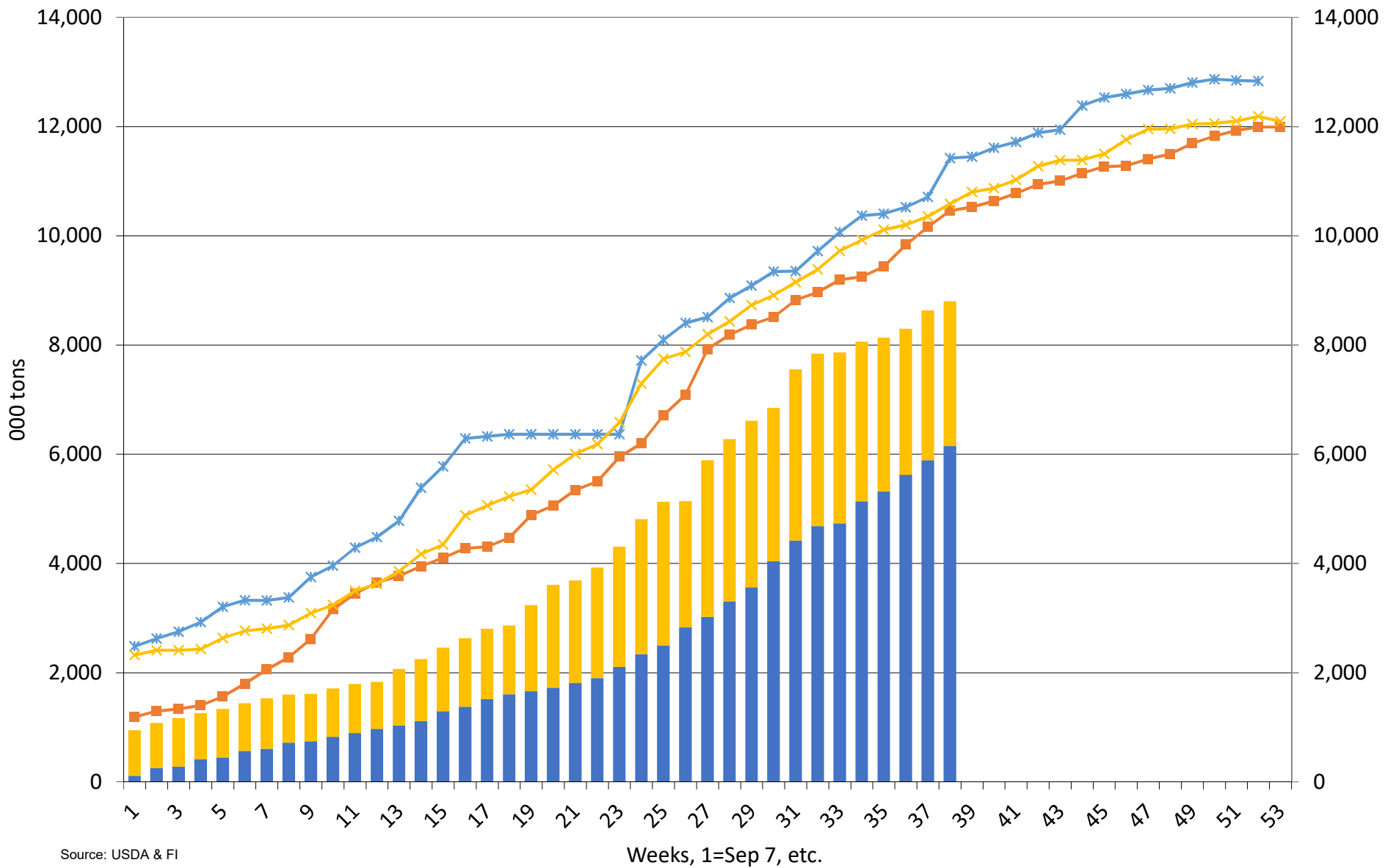
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —x 2016-17

# US Corn Current Crop-Year Commitments to Japan

## Thousand Tons, Sept-Aug Crop-Year



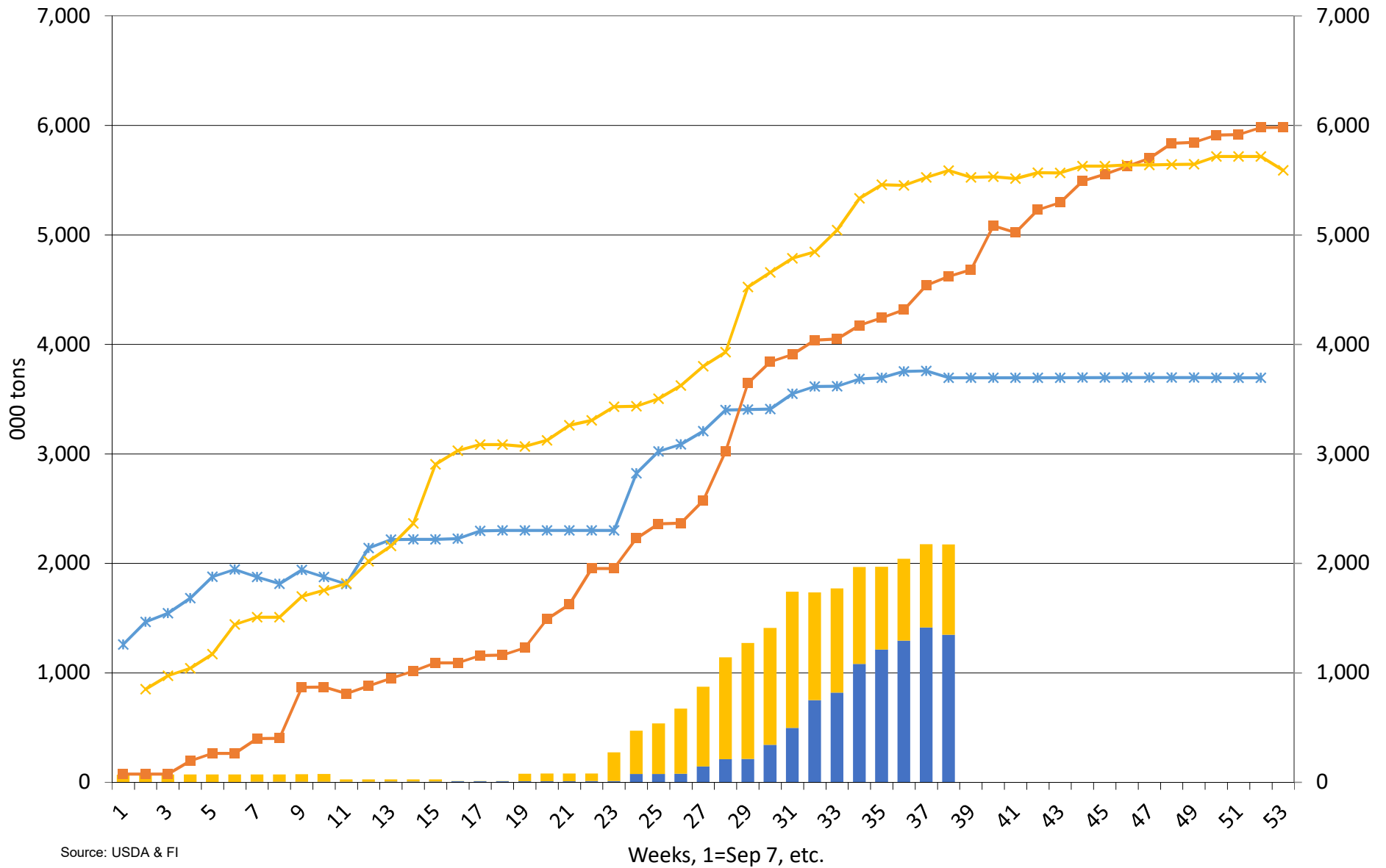
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 \*— 2018-19   
 —■ 2017-18   
 —x 2016-17

# US Corn Current Crop-Year Commitments to South Korea

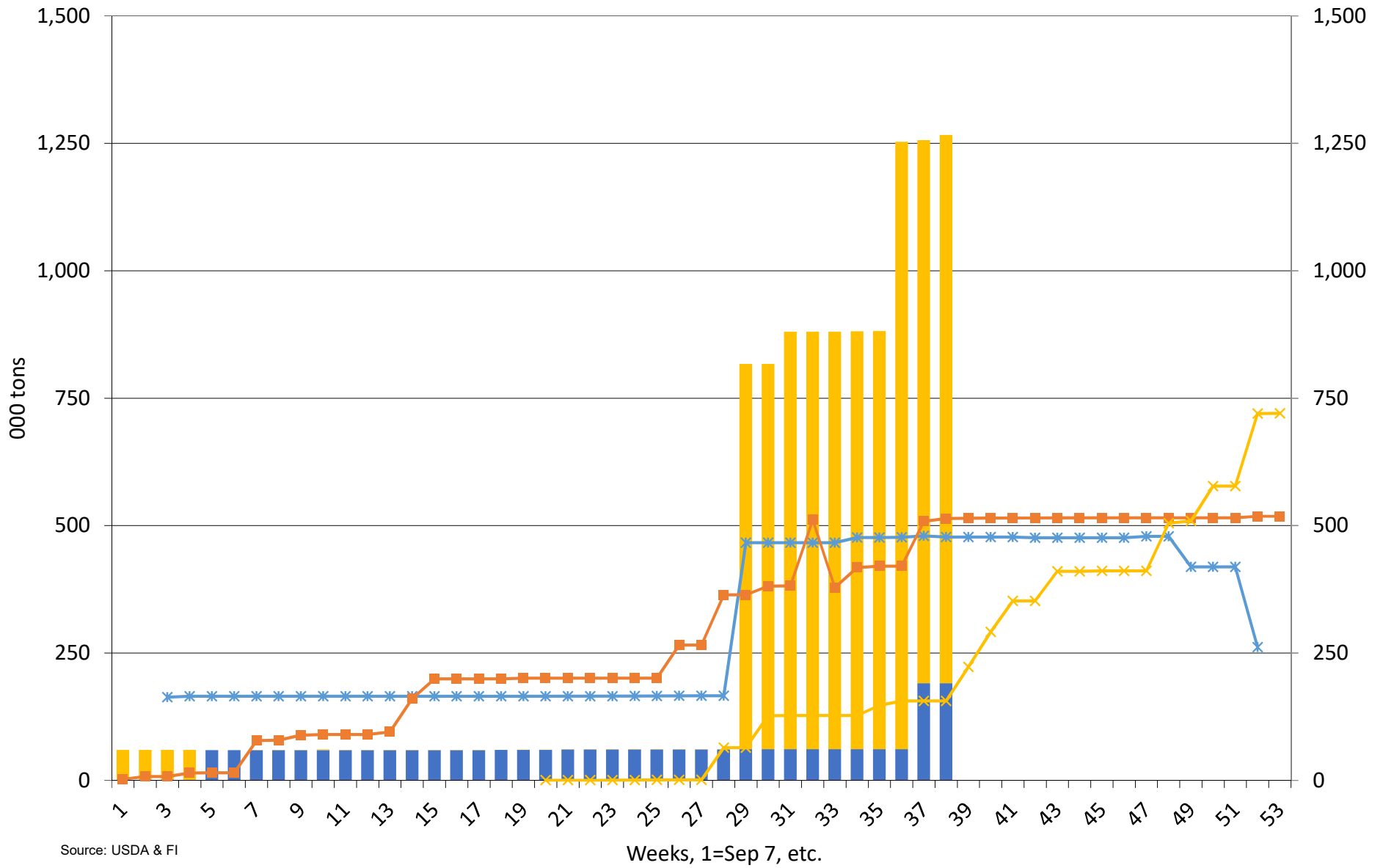
## Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports   
 ■ Outstanding Sales   
 ✱ 2018-19   
 ■ 2017-18   
 ✱ 2016-17

# US Corn Current Crop-Year Commitments to China

## Thousand Tons, Sept-Aug Crop-Year



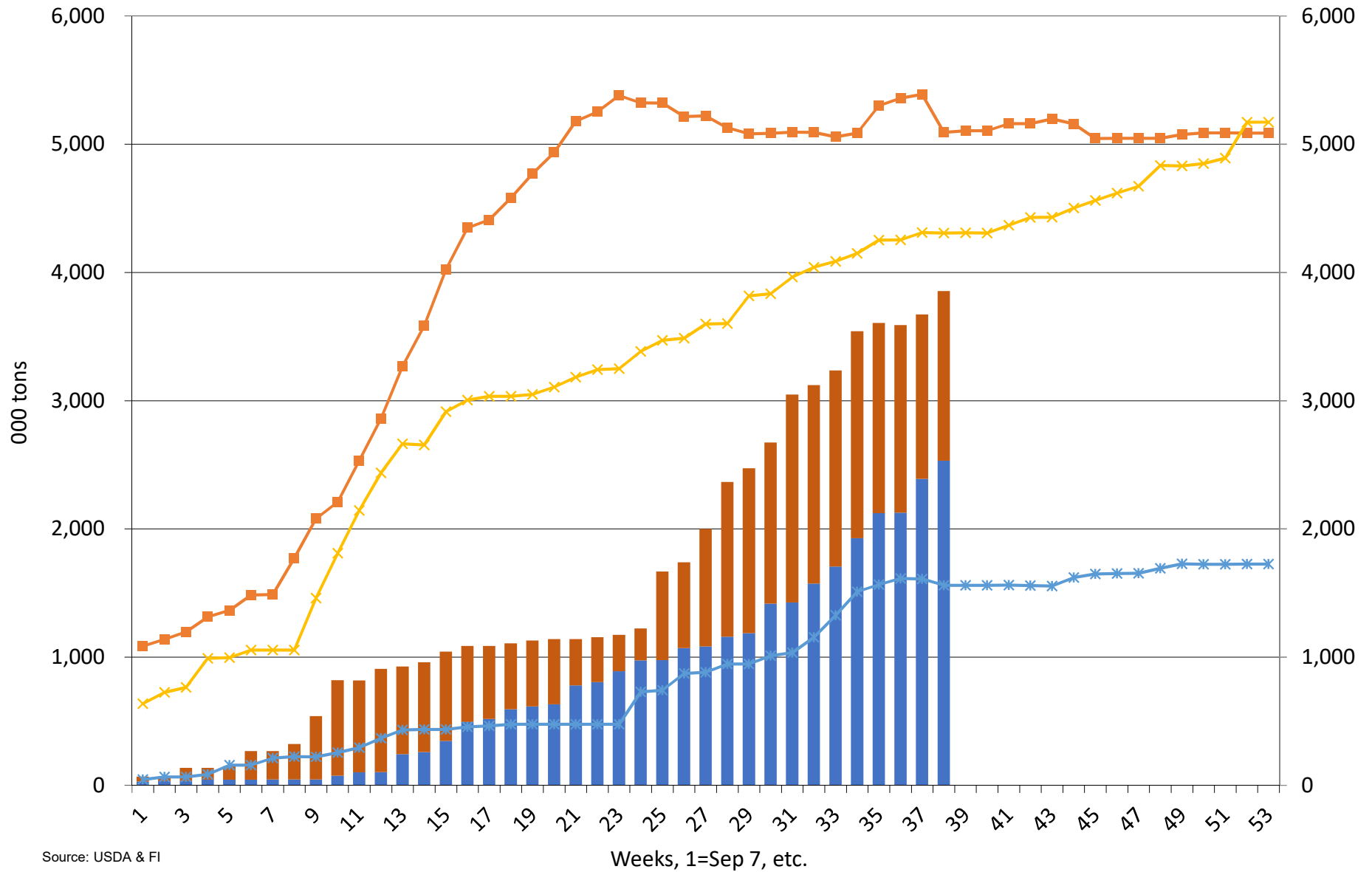
Source: USDA & FI

■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —x 2016-17

Source: USDA and FI

# US Sorghum Current Crop-Year Commitments

## Thousand Tons, Sept-Aug Crop-Year

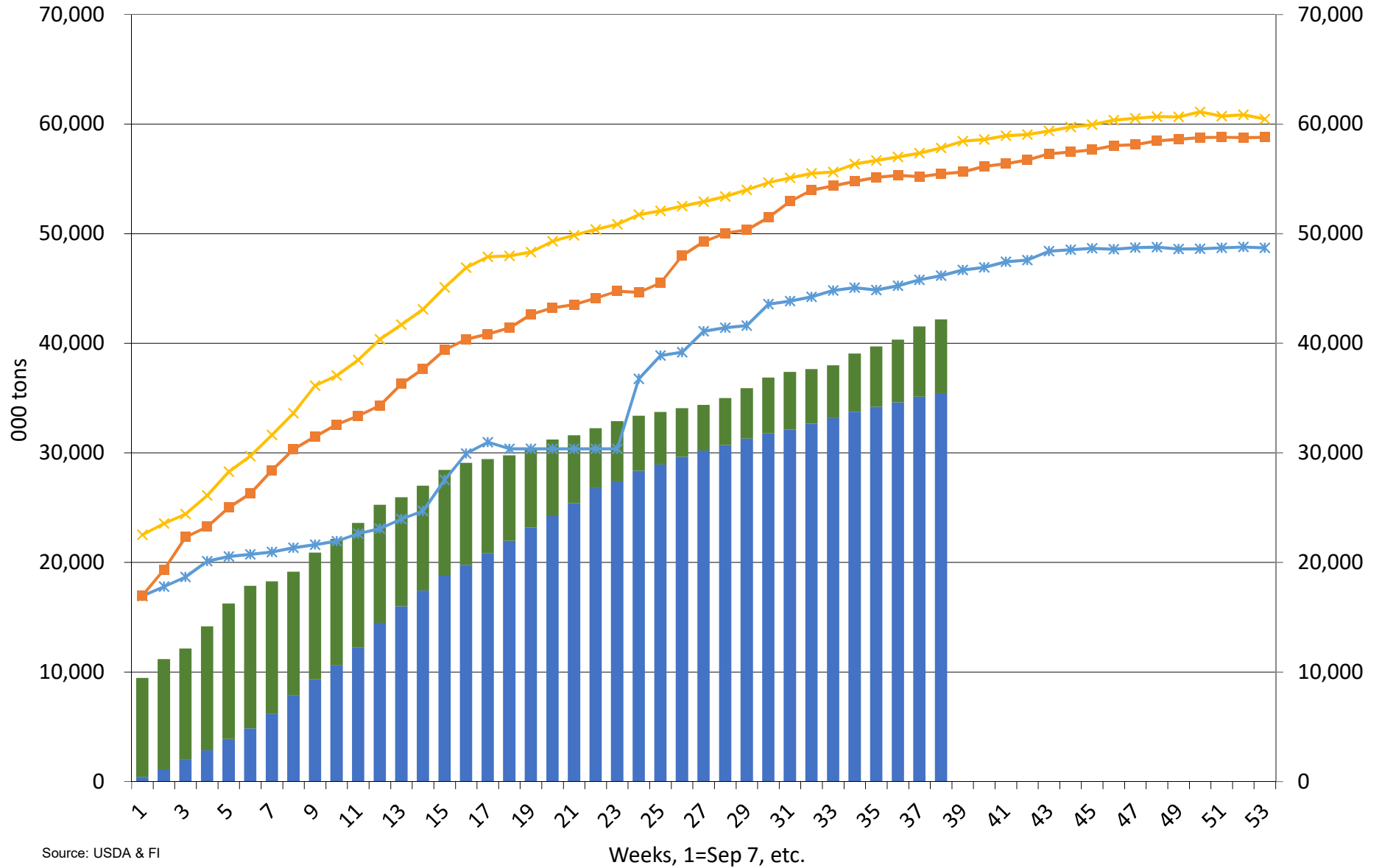


Source: USDA & FI

■ Accumulated Exports   ■ Outstanding Sales   \* 2018-19   ■ 2017-18   \* 2016-17

Source: USDA and FI

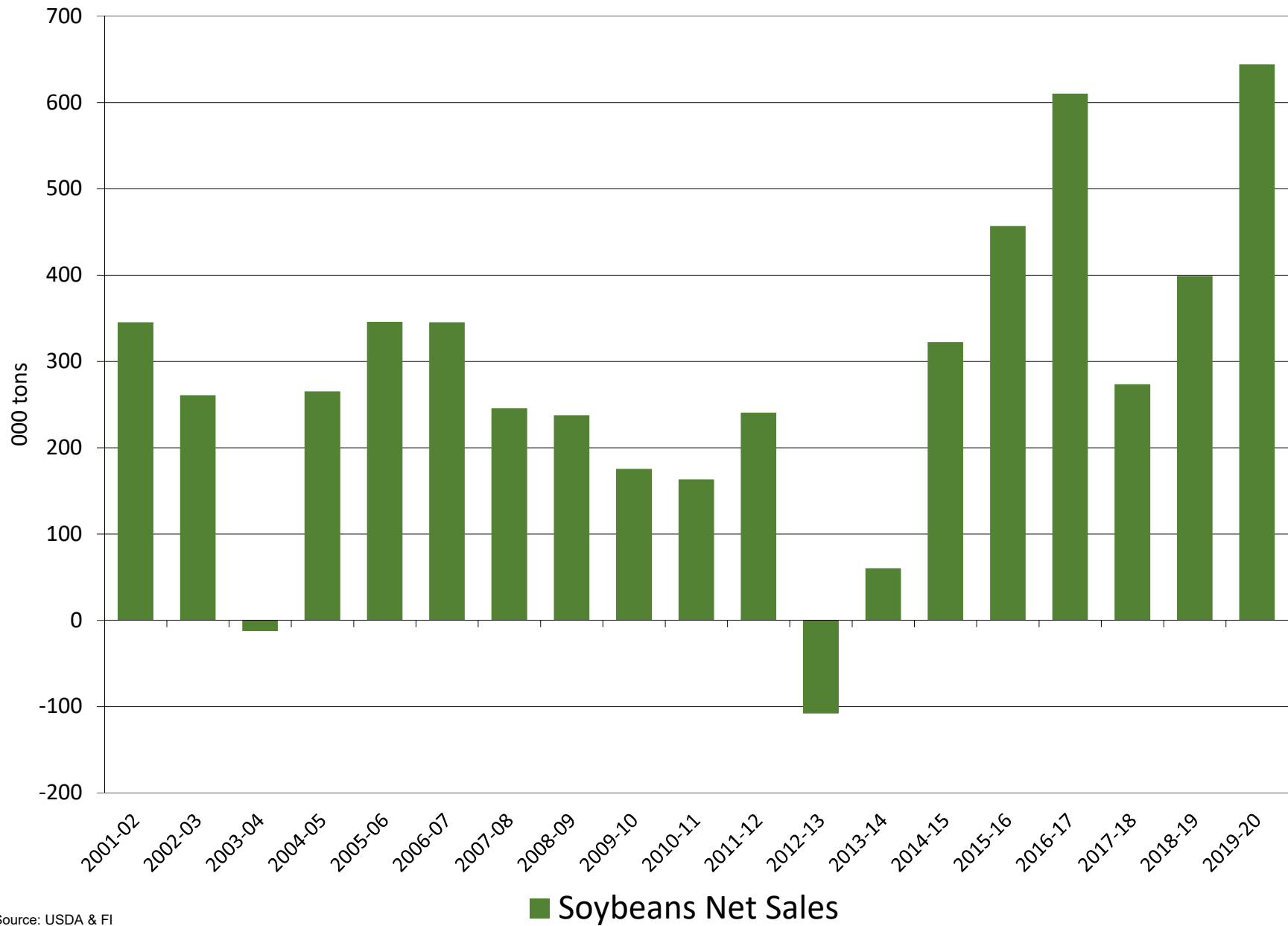
## US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

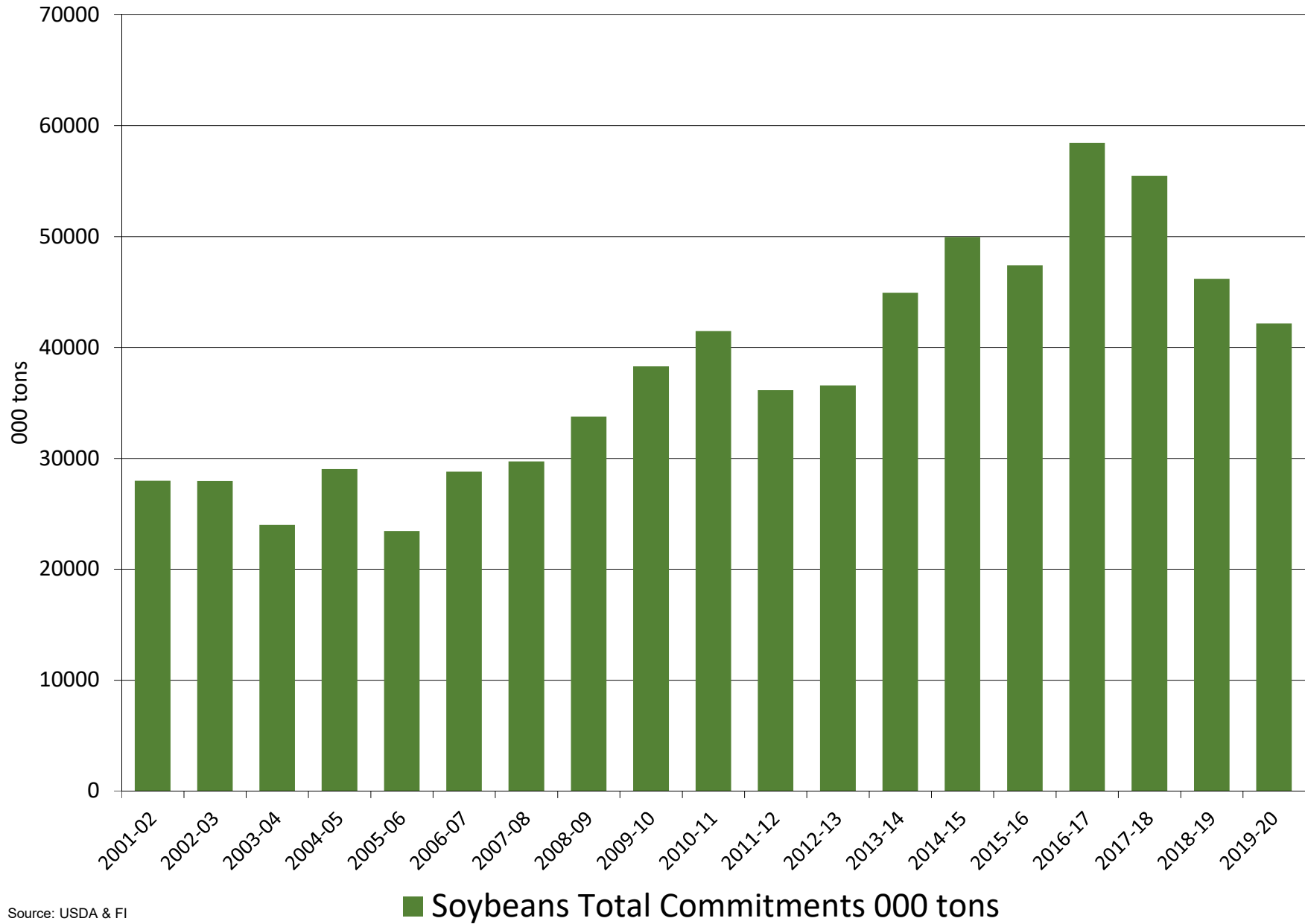
Accumulated Exports Outstanding Sales 2018-19 2017-18 2016-17

# US soybean export sales for the week ending on or near 05/24/2020



Source: USDA & FI

# US soybean export commitments on or near 05/24/2020

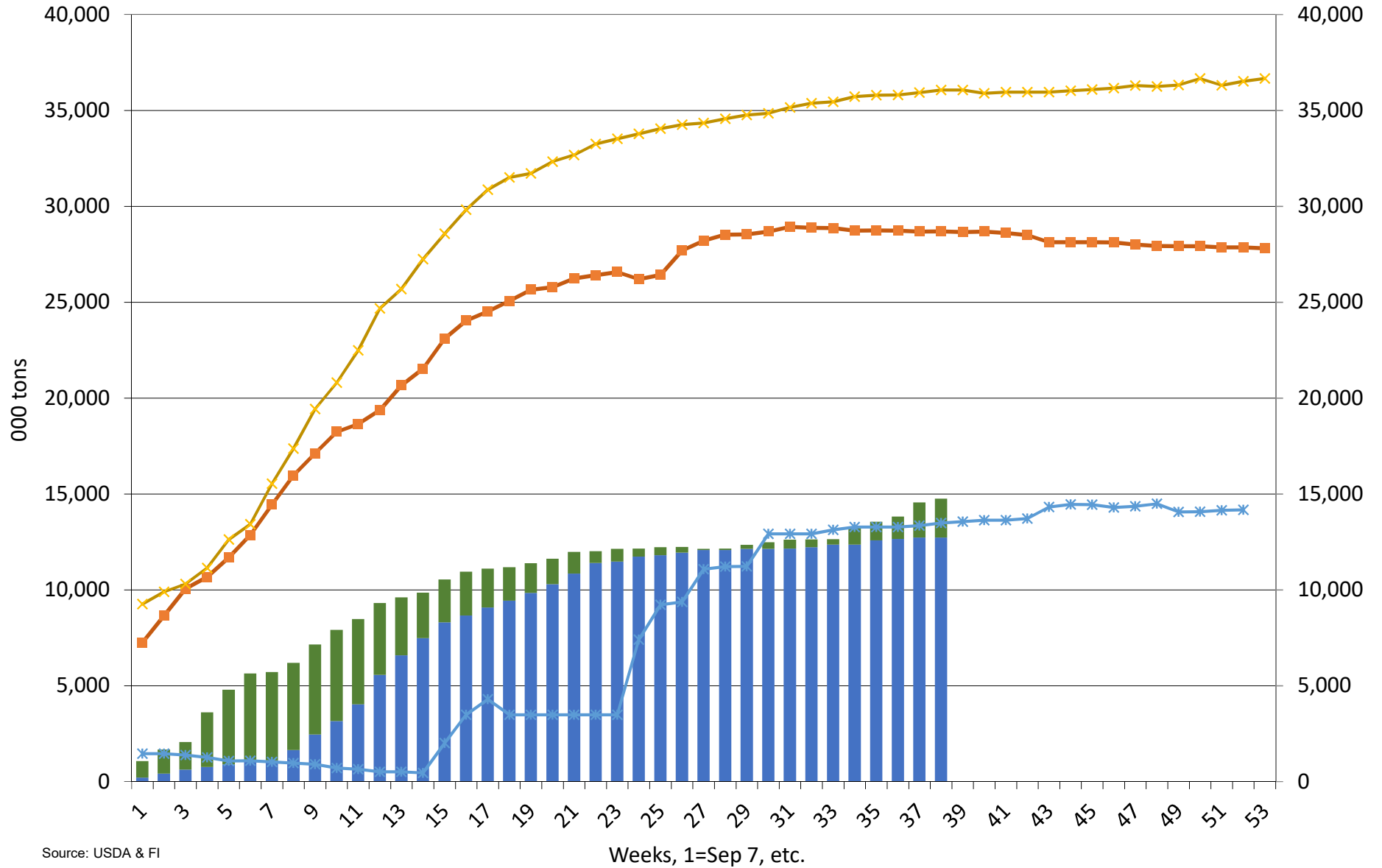


Source: USDA & FI



Source: USDA and FI

## US Soybean Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year

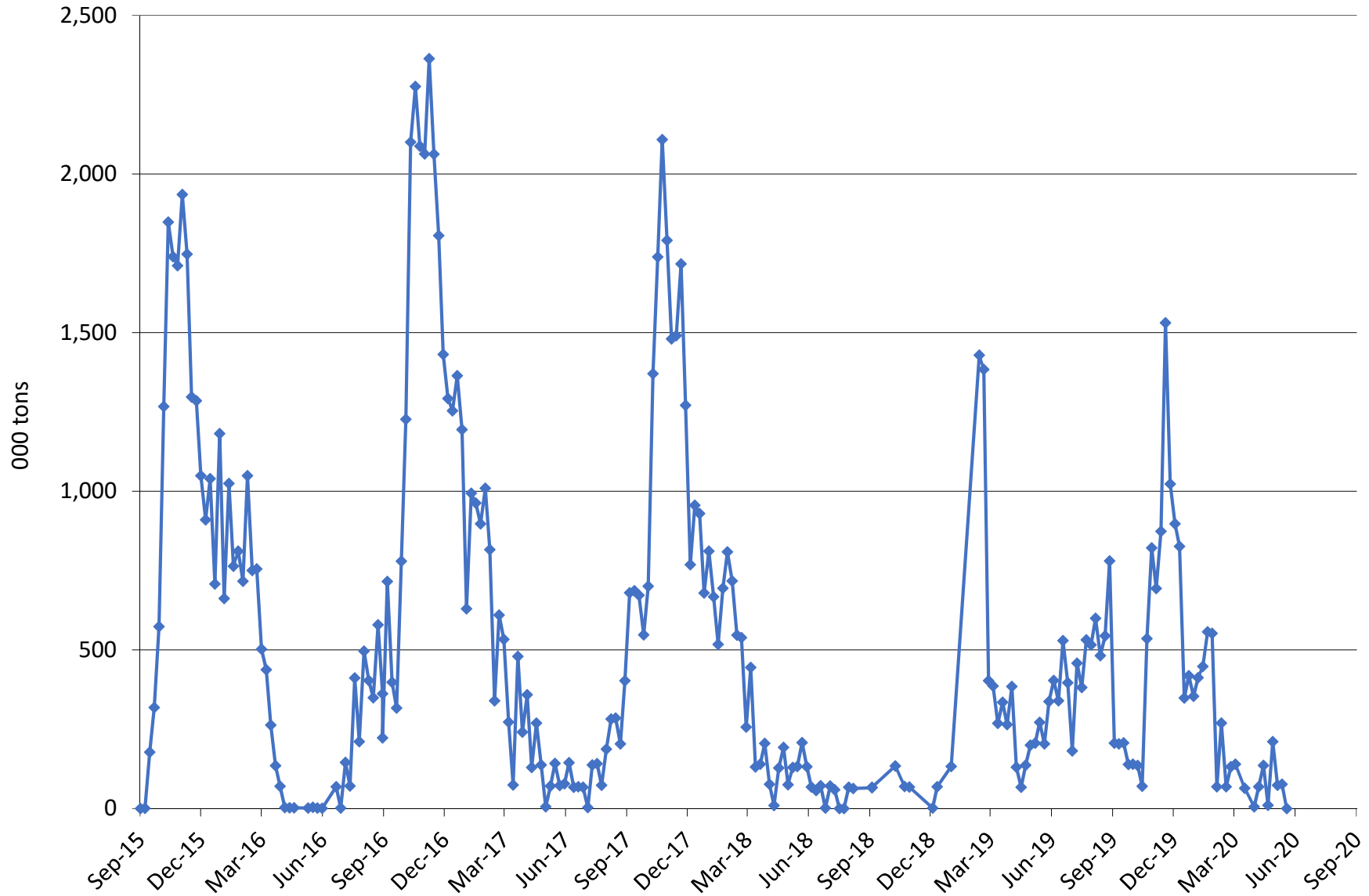


Source: USDA & FI

■ Accumulated Exports   ■ Outstanding Sales   \* 2018-19   ■ 2017-18   \* 2016-17

Source: USDA and FI

## US Soybean Current Crop-Year Exports to China Thousand Tons, Sept-Aug Crop-Year

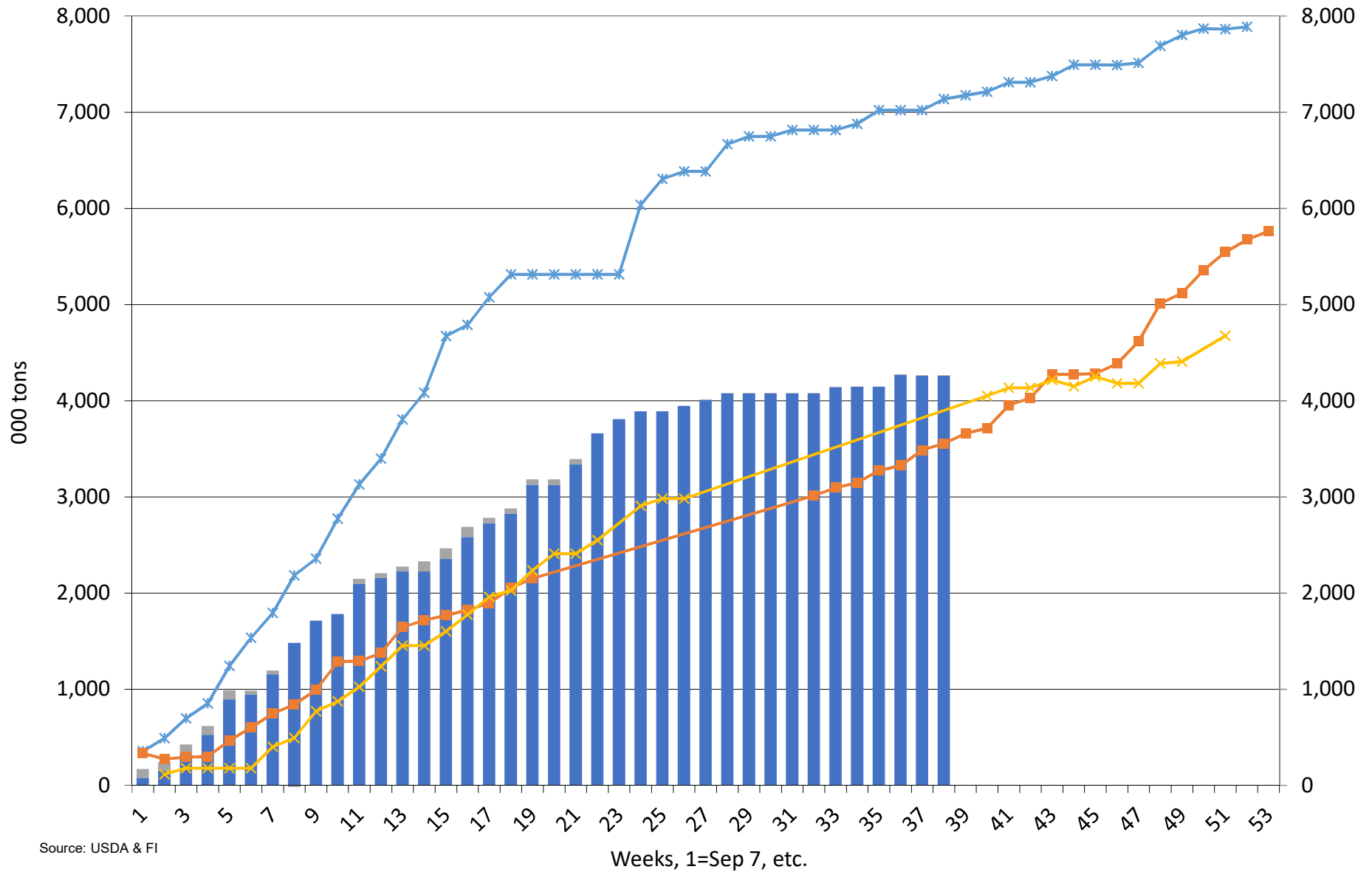


Source: USDA & FI

—◆ Accumulated Exports

Source: USDA and FI

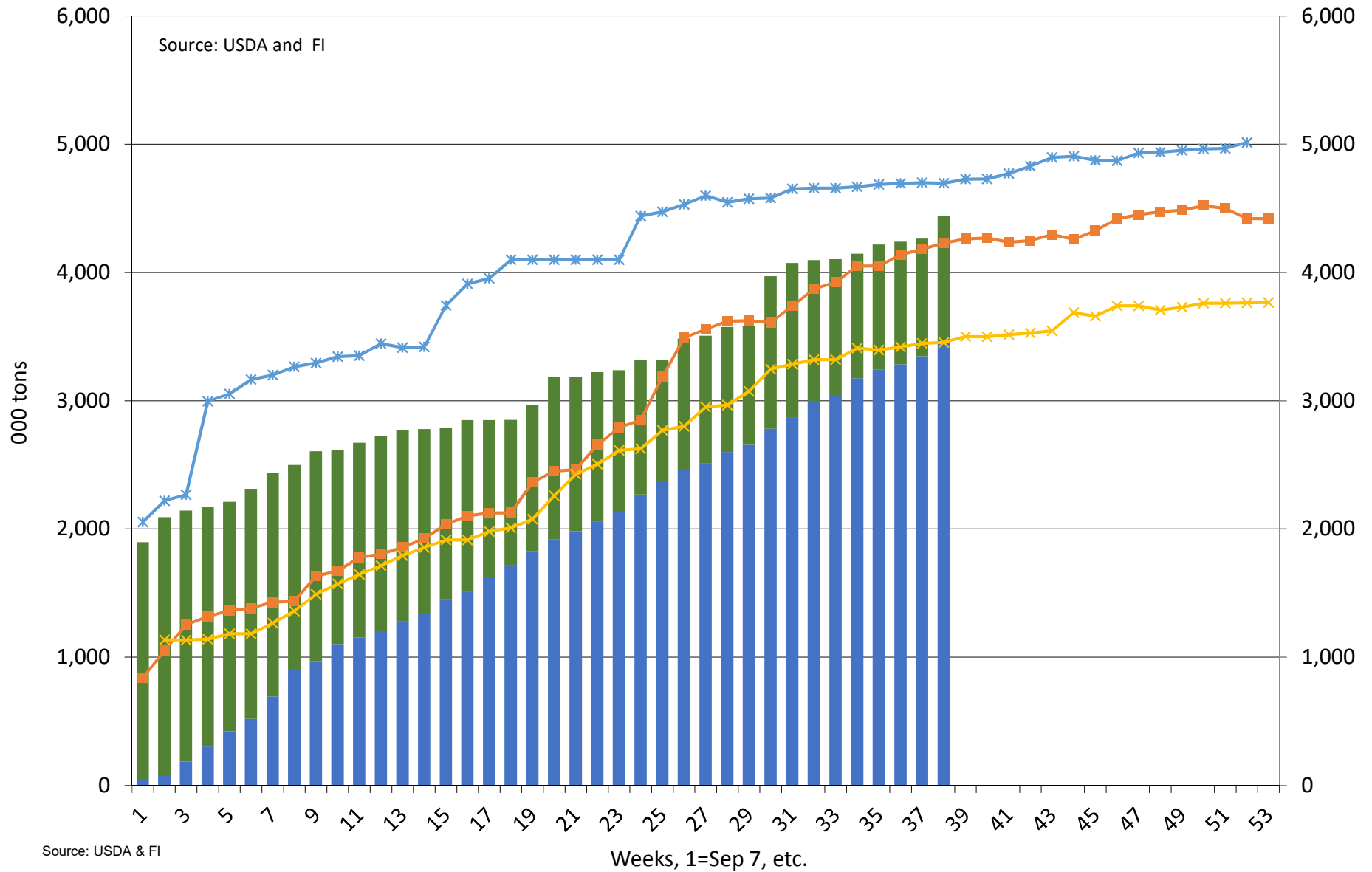
## US Soybean Current Crop-Year Commitments to EU Thousand Tons, Sept-Aug Crop-Year



■ Accumulated Exports   ■ Outstanding Sales   \* 2018-19   ■ 2017-18   × 2016-17

# US Soybean Current Crop-Year Commitments to Mexico

## Thousand Tons, Sept-Aug Crop-Year



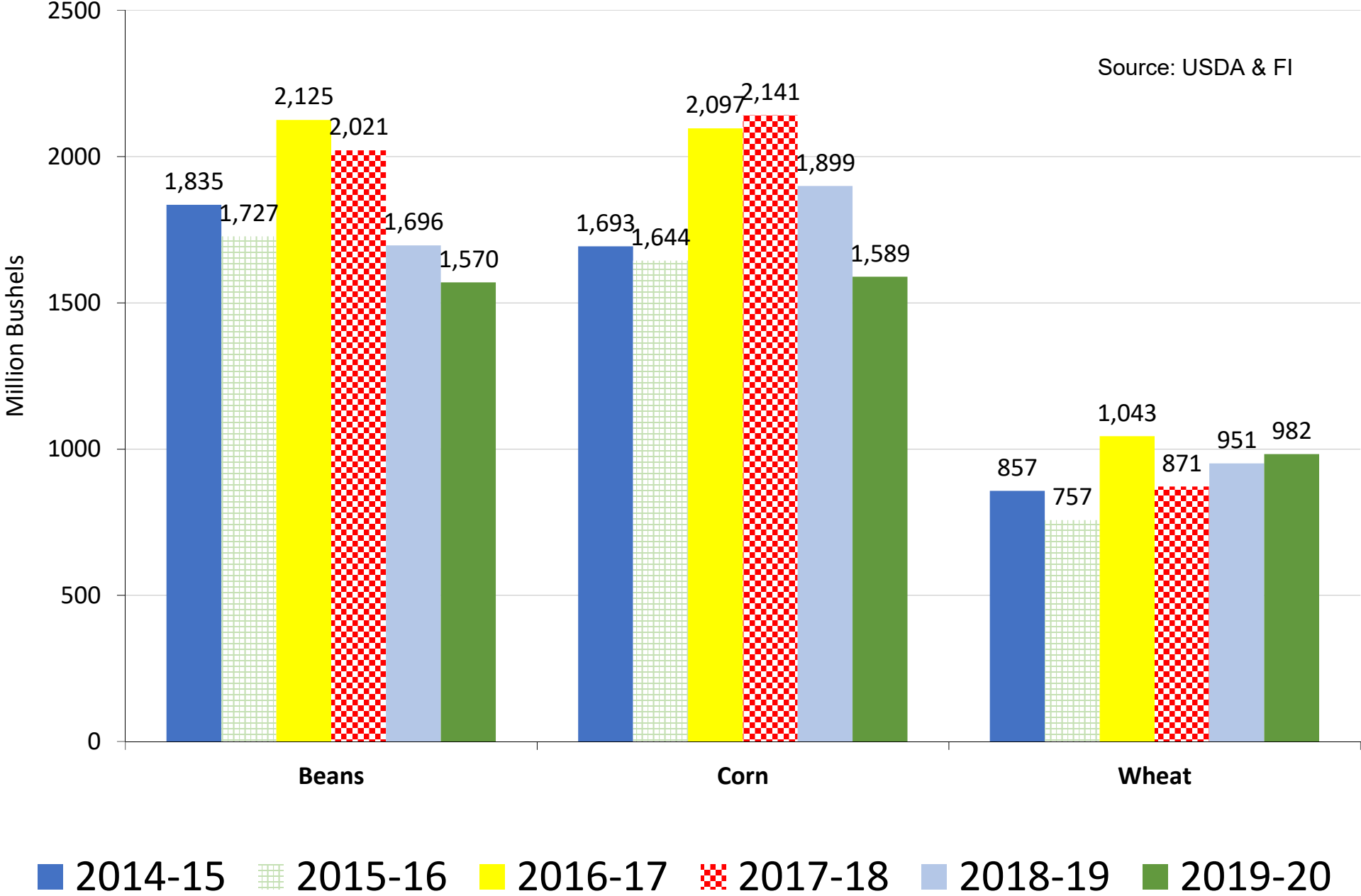
Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —x 2016-17

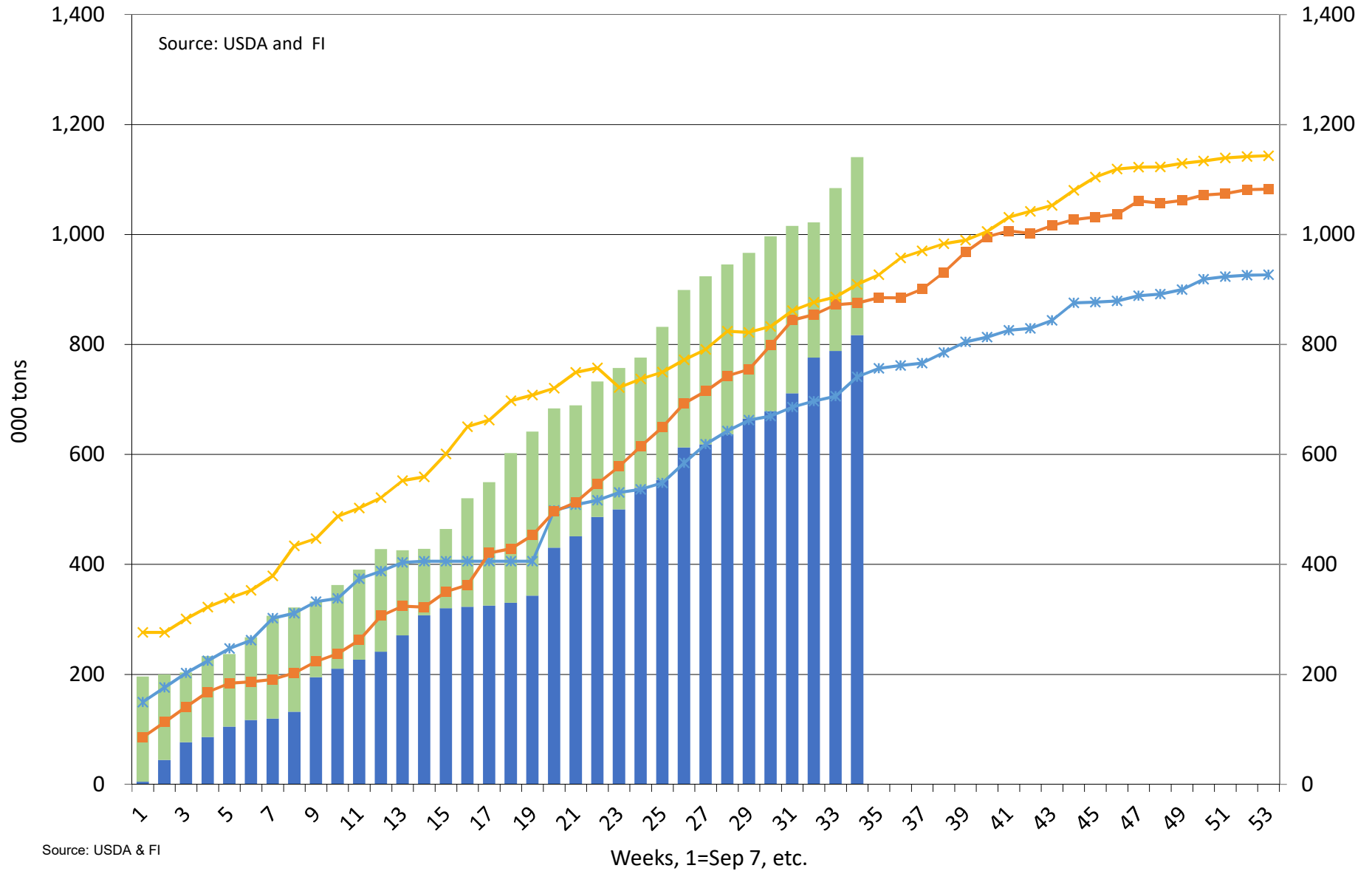
# Crop year to date US export sales

Source: USDA & FI



# US Soybean Oil Current Crop-Year Commitments

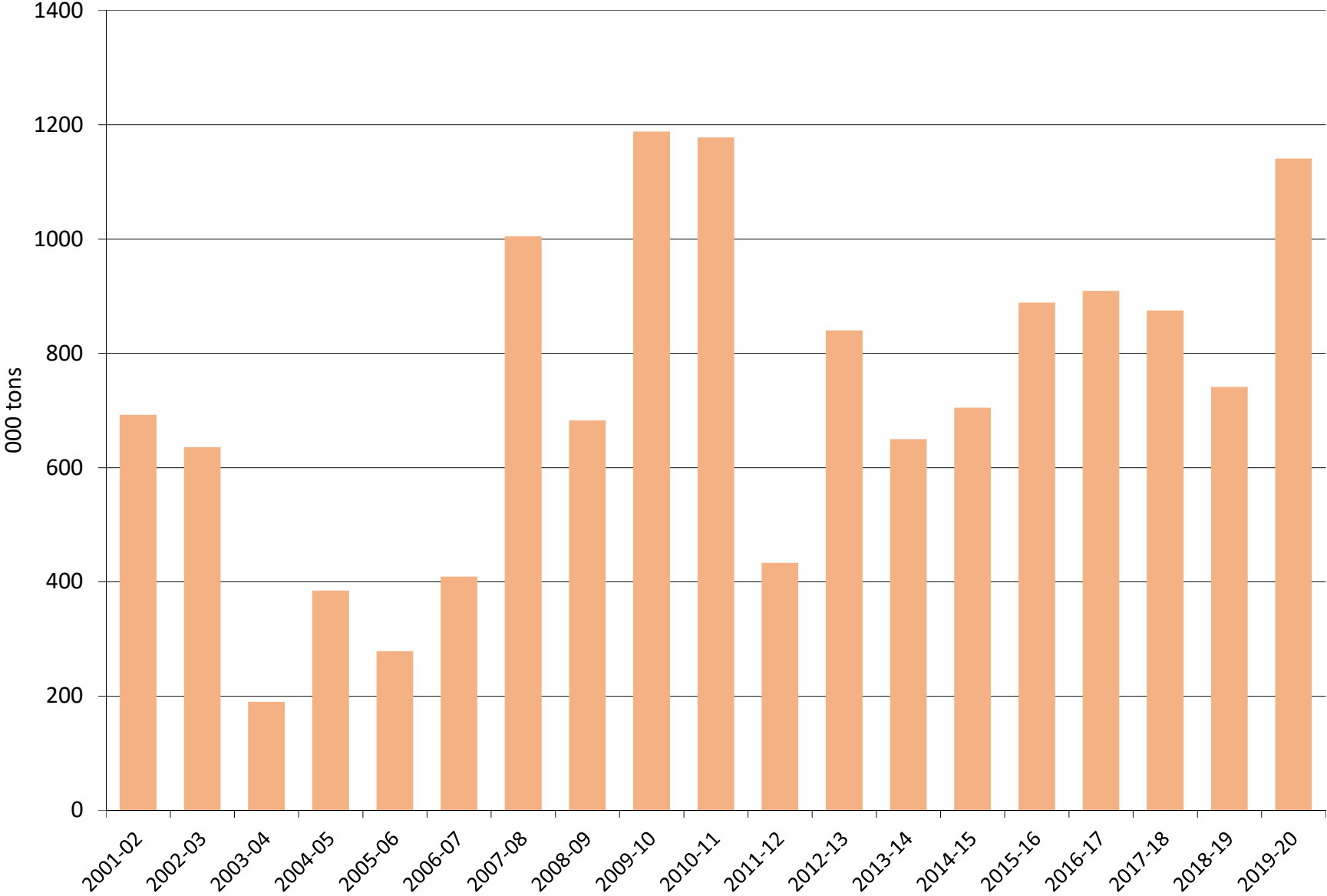
## Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —x 2016-17

# Soybean Oil Total Commitments 000 Metric Tons

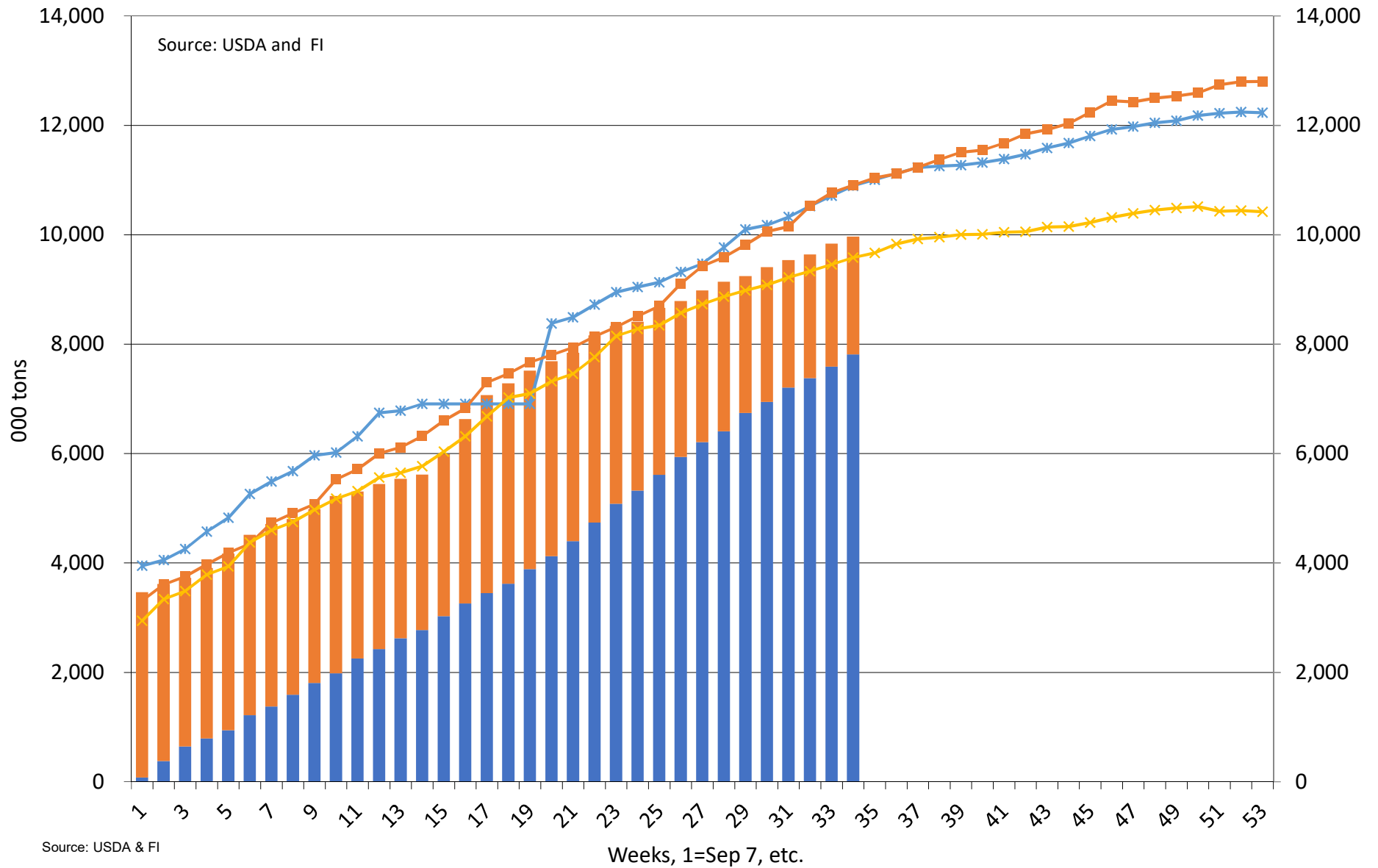


Source: USDA & FI

■ Soybean Oil Total Commitments 000 Metric Tons

# US Soybean Meal Current Crop-Year Commitments

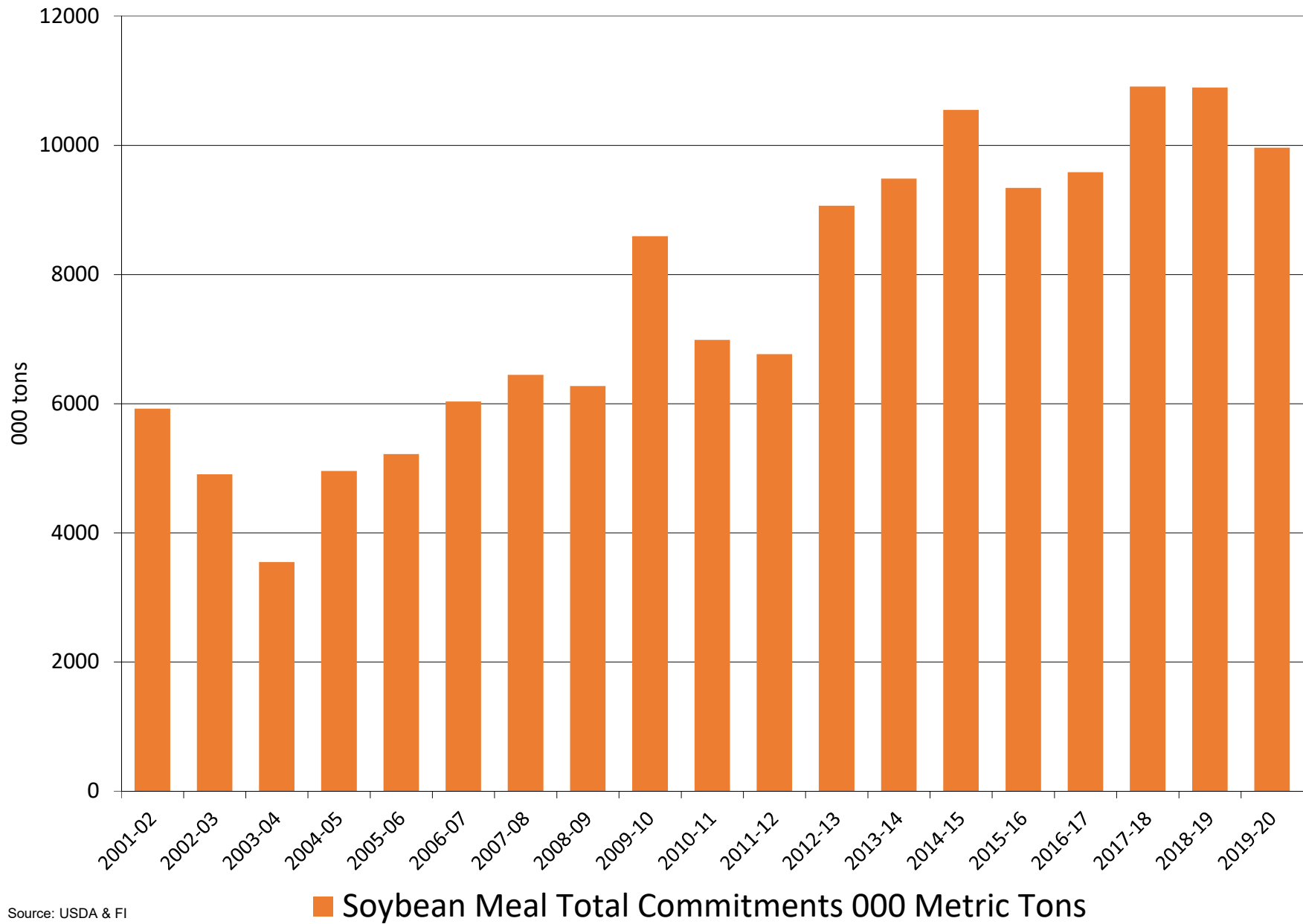
## Thousand Tons, Sept-Aug Crop-Year



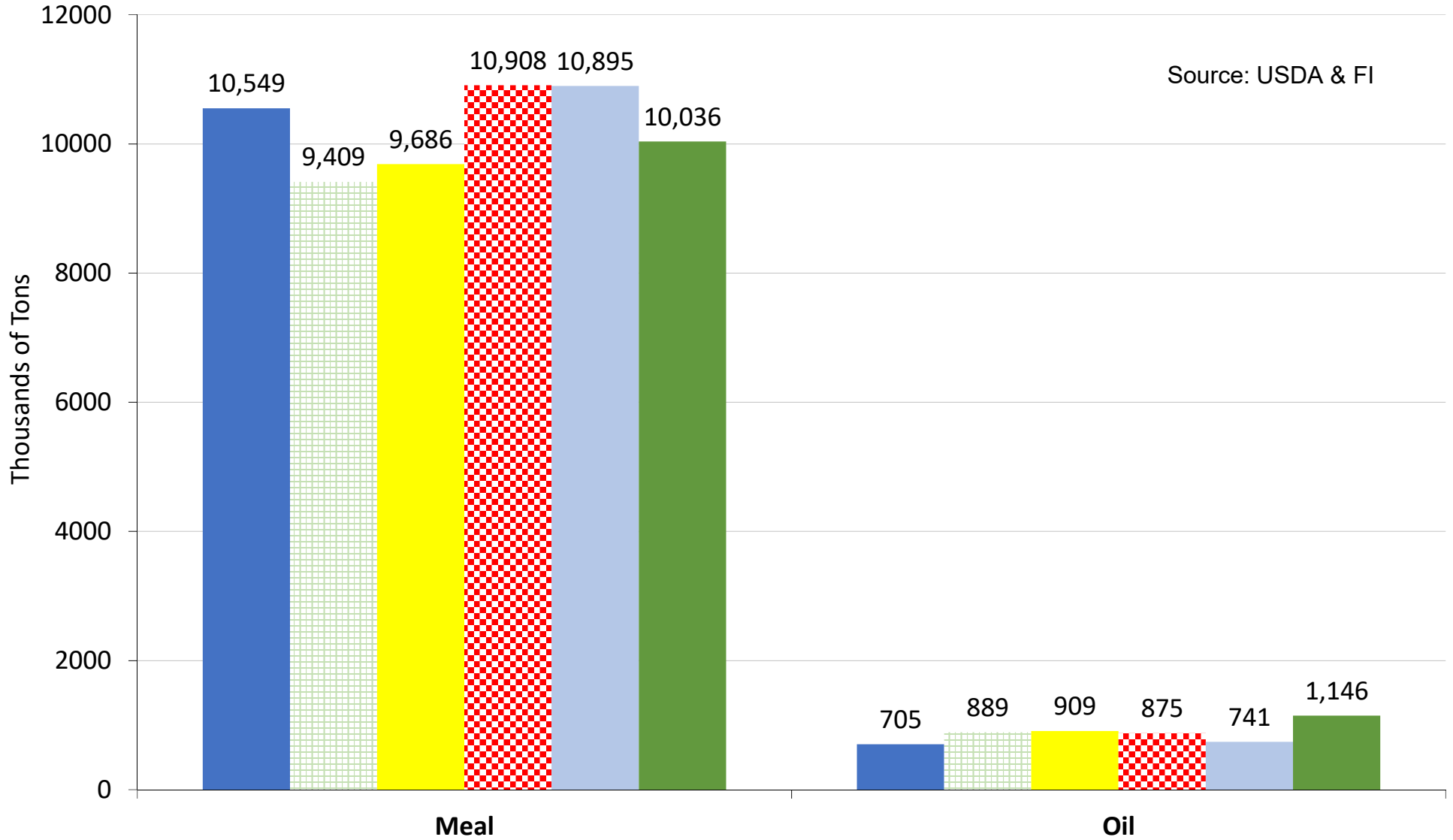
■ Accumulated Exports   
 ■ Outstanding Sales   
 —\* 2018-19   
 —■ 2017-18   
 —x 2016-17



## US soybean meal export commitments on or near 05/24/2020



# Crop year to date US export sales



■ 2014-15   ■ 2015-16   ■ 2016-17   ■ 2017-18   ■ 2018-19   ■ 2019-20

# Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.