Natural Gas Options IM Syntax Guide

OVERVIEW

The basis of this guide is to demonstrate the proper format needed to successfully have Natural Gas Euro Options markets, blasted or sent directly to EOXmarketsNG (AIM) so they flow into EOXLive Markets. As well as use the New Quote and Options Pricer Grids in EOXLive's web-based platform. Following this guide will allow you to post and update markets seamlessly, which in turn will increase the scope of your markets and allow you to create and clear trades easier than ever before.

WHAT MARKETS SPECIFICALLY

Currently this only covers Natural Gas European Options on the CME (LN), Nasdaq (LNQ) and ICE (PHE). Any CME or Nasdaq trade can be Hit or Lifted on the platform to create an EOX trade ticket that can be cleared directly through EOX. Also pertains to Syntax required to submit entries into EOXLive's Option Pricer.

PROPER FORMATTING

You may already be sending markets in the correct format since we based the program to use the general consensus of the market. For those of you who are not, a few simple tweaks and everything should work properly and your customers will probably appreciate the consistency.

The structure syntax is:
[Terms] [StrikePrices] [Strategy] x[Hedges] [Bid]/[Ask]

For a Put/Call:
[Term] [Strike] [call|put] x[Hedge] [Bid]/[Ask]
F 225 call x221 50/55

For a Spread:
[Terms] [Strikes] [call|put] x[Hedge] [Bid]/[Ask]
F/H 225/235 cs x221 50/55

Between each piece of information in [] include one space. Include an x before a hedge price and if there is an additional hedge price follow directly with a / and the second price. For Bid and Offers the bid should be entered followed directly by a / then the offer. The bid and offer prices can be recognized either in their exact value or the floor pricing which is 100 times greater (.025 or 2.5). Strike prices can be entered the same way (2.50 or 250).

For instance, an April 2016 1.65/1.50 Put Spread crossed 1.87 .02/.025 can be sent as:
    J 165/150 ps x187 .02/.025
    j16 1.50/1.65 psprd x1.87 2/2.5

Sep16 1.75 Put crossed 2.11 vs. Jan17 1.75 Put crossed 2.55 .033/.038 can be sent as:
    u16 175p x211 vs f17 175p x255 3.3/3.8
    U16/F17 1.75 ps x2.11/2.55 .033/.038

Sep16 Fence 2.65c vs. 1.75p crossed 2.10 .018/.019 can be sent as:
    u16 1.75/2.65 fence x2.10 1.8/1.9
    u 265c vs. u 1.75p x210 .018/.019

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The following chart shows what short codes *(left)* will result in what strategy *(right)* in EOX.

Strategy Alias	Strategy Name
BFLY	B-FLY
C CONDOR	CONDOR
C FLY	C-FLY
C TREE	CALL TREE
C_CONDOR	CONDOR
CALL FLY	B-FLY
CALL SP	CS
CALL SPRD	CS
CALL SPREAD	CS
CALLS	CALL
CFLY	B-FLY
C-FLY	B-FLY
CSD	CS
CSPD	CS
CSPRD	CS
CTREE	CALL TREE
FC	FEN
FENCE	FEN
IRON FLY	IRON B-FLY

Strategy Alias	Strategy Name
P CONDOR	PUT CONDOR
P FLY	PUT FLY
P TREE	PUT TREE
P_CONDOR	PUT CONDOR
PFLY	PUT FLY
PSD	PS
PSPD	PS
PSPRD	PS
PTREE	PUT TREE
PUT SP	PS
PUT SPRD	PS
PUT SPREAD	PS
PUTS	PUT
STNGL	STRANGLE
STR	STRAD
STRAD	STRAD
STRAD SPRD	STRAD SPD
STRAD SPREAD	STRAD SPD

Strategy Alias	Strategy Name
STRADDLE	STRAD
STRADDLE SPD	STRAD SPD
STRADDLE SPREAD	STRAD SPD
STRANG	STRANGLE
STRANG SPREAD	STRANG SPD
STRANGLE SPD	STRANG SPD
STRANGLE SPRD	STRANG SPD
STRANGLE SPREAD	STRANG SPD
STRD	STRAD
STRD SPRD	STRAD SPD
STRDL	STRAD
STRDL SPRD	STRAD SPD

If you have any questions, concerns or input please feel free to reach out to EOX at operations@eoxlive.com, EOXops on AIM or 1 (877) 737-8511.